

## **Perth Green Community Association CIO**

**Charity Number 1160536**

**April 2023 – March 2024**

### **Chairman's Report – James P Kane**

Another successful year for Perth Green. The 3G facility has quickly become well established and is offering education, sport and recreation to the whole community. The Centre still has the same focus and vision.

- Improve Health and Wellbeing of the local community, and reducing social isolation.
- Offering a wide range of activities, requested by service users.
- Provide a safe, clean, secure and welcoming environment for all users.

The Centre has continued working with the community with external funding provided from Know Your Neighbourhood with the focus on combatting loneliness and social isolation. Offering activities and services requested by the local community including digital inclusion, cooking on a budget, walking football, Zumba, craft activities and very successful social afternoons. Trustees, employees and volunteers have continued to make Perth Green Community Association a vibrant Community Hub for the local area. The Centre is financially sound and is always looking forward toward future sustainability.

Following consultation, a community garden steering group has been set up working with a range of partner organisations to help deliver what is required for the local community. Plans are currently in progress for a range of cultivation/propagation to promote self-sustainability and become more self-sufficient as a community.

A new group joined the community centre utilising the existing woodwork classroom. The Group originally named Men is Sheds has now evolved to include women and have new title Tyneside Community Woodshed. A very supportive group to the centre helping develop the community garden and offering their services to other community groups.

The Centre continues to support the local community and continues to receive an array of grants helping to make all activities accessible to the local community, especially continuing to support the older and more vulnerable members of the community. The luncheon club and meal delivery service are continuing to expand providing a much-needed service.

The centre offers a wide range of activities throughout the week catering for a wide range of ages and abilities such as the poly gym, fitness suite, Ju-Jitsu, Karate, Cheerleading, Ballet, Performing Arts, Carpet Bowls, Craft Group, Audio drama and Pottery.

I would like to thank all the trustees and staff for their continued dedication and hard work making the Centre a welcoming and vibrant place to be.

James Kane

2023-2024

**PERTH GREEN COMMUNITY ASSOCIATION CIO**

**Financial statements for the year ended**

**31st March 2024**

**Charity Number 1160536**

# **PERTH GREEN COMMUNITY ASSOCIATION CIO**

## **Financial statements for the year ended**

**31st March 2024**

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**PERTH GREEN COMMUNITY ASSOCIATION**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31st MARCH 2024**

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £	Total Funds 2023 £
<b>Incoming Resources</b>					
Activities received in furtherance of charitable objects:					
Restricted Funds	11		48,151	48,151	74,007
Designated Funds	12		150,564	150,564	127,421
Income from activities for generating funds	3	172,882		172,882	155,565
Investment income					
Bank interest		5,415		5,415	584
<b>Total incoming resources</b>		<b>178,298</b>	<b>198,715</b>	<b>377,013</b>	<b>357,576</b>
<b>Resources expended</b>					
Bookkeeping	7	1,500		1,500	1,000
Community Association Events		0		0	5
Cost of coffee bar sales	4	30,947		30,947	19,993
Depreciation	9	6,246		6,246	7,232
Equipment	9	10		10	204
Fees & Licences		5,102		5,102	3,133
Independent Examination	6	480		480	480
Insurance	13	1,879		1,879	0
Internet		813		813	945
Miscellaneous		4,761		4,761	1,753
NNDR (Business rates)	13	1,522		1,522	62
Payroll Service		504		504	498
Pitch	13	2,248		2,248	4,754
Repairs & Maintenance		4,783		4,783	3,113
Salaries	5 & 13	45,010		45,010	14,702
Stationery		316		316	315
Telephone		385		385	364
Utilities: Electricity	13	23,193		23,193	8,256
Utilities: Gas	13	21,165		21,165	13,579
Utilities: Water	13			0	801
Waste Management		2,032		2,032	1,915
Restricted Funds	11		52,008	52,008	88,804
Designated Funds	12		90,602	90,602	68,007
<b>Total Resources expended</b>		<b>152,897</b>	<b>142,610</b>	<b>295,507</b>	<b>239,914</b>
<b>Net incoming resources before transfers</b>		<b>25,401</b>	<b>56,105</b>	<b>81,505</b>	<b>117,662</b>
Gross transfers between funds	8			0	0
<b>Net incoming resources after transfers</b>		<b>25,401</b>	<b>56,105</b>	<b>81,505</b>	<b>117,662</b>
Funds at 1 April 2023		102,372	371,187	473,559	355,897
Funds at 31 March 2024		<b>127,773</b>	<b>427,292</b>	<b>555,064</b>	<b>473,559</b>

**PERTH GREEN COMMUNITY ASSOCIATION CIO**  
**BALANCE SHEET**  
**AS AT 31st MARCH 2024**

	Note	2024	2023
		£	£
<b>Fixed assets</b>			
Fixtures furniture & fittings	9	18,739	21,697
<b>Current assets</b>			
Canteen stock	4	451	627
Bank balances		481,288	397,465
Cash in hand		5,475	4,659
<b>Total current assets</b>		<b>487,214</b>	<b>402,751</b>
<b>Current liabilities</b>			
Accruals			
Creditors:	10		
Independent examination		480	480
<b>Total current liabilities</b>		<b>480</b>	<b>480</b>
<b>Net current assets</b>		<b>486,734</b>	<b>402,271</b>
<b>Net assets</b>		<b>505,473</b>	<b>423,968</b>
<b>Liabilities</b>			
Restricted Funds as 1st April 2023	11 & 12	306,306	295,158
Unreserved Funds		117,662	31,148
		423,968	326,306
Net Transfers between Funds	8	423,968	20,000
Loss/surplus for the year		81,505	117,662
		505,473	423,968
<b>Represented by</b>			
Restricted Funds as at 31st March 2023	11 & 12	377,749	321,644
Unreserved Funds		127,725	102,324
		505,473	423,968

Approved by the management committee on..... and signed by the following members:-

Name James Beekun Position Chairman Signed [Signature]

Name Stephen [Signature] Position Trustee Signed [Signature]

**PERTH GREEN COMMUNITY ASSOCIATION CIO**

Notes to the accounts

**1. Accounting policies**

These accounts have been prepared in accordance with Accounting and Reporting by Charities - Statement of Recommended Practice (SORP 2000) and the Charities Act 1993.

**Funds**

Unrestricted funds are funds which can be used in accordance with the charitable objects at the discretion of the management committee.

Restricted funds are either grant-related (to be used for specific purposes as laid down by the donor) or section-related (to be used by the section generating the income).

**2. Grants received**

	2024	2023
	£	£
Ballinger		7,500
Jarrow Festival		649
Greggs Foundation		10,000
Virgin Money - Community Anchor Fund		14,700
TNL		10,000
Jubilee Celebration		500
Holiday Activities and Food		3,674
Linden Family - Comm Found		2,900
ASDA Community (1)		877
Warburton Trust CAF		400
Rothley Trust		1,000
Boot Bank (Sported)		500
Luncheon Club Activities		2,500
Christmas Hamper (CAF)		500
Karbon Homes		1,250
ASDA Community (2)		1,001
MLG - Healthy Active Child		500
HAF Winter Holidays		1,370
Warm Spaces		5,000
Know Your Neighbourhood Fund	38,401	7,186
Operation Payback	4,250	0
Joicey Trust		1,000
Doggerbank		1,000
Grocer's Charity	5,000	0
CAF Christmas	500	0
<b>Totals</b>	<b>48,151</b>	<b>74,007</b>

**3. Income from activities for generating funds**

	Unrestricted Funds	Total Funds 2024	Total Funds 2023
	£	£	£
CA Events	1,500	1,500	0
Caretaking	20,163	20,163	22,000
Coffee Bar Receipts	60,131	60,131	38,240
Donation	381	381	728
Laundry Project	1,068	1,068	643
Member-Levies	9,806	9,806	10,186
Miscellaneous	586	586	406
Pitch Donations	0	0	260
Pitch Lettings	1,500	1,500	1,385
Room Hire	76,274	76,274	80,558
Tanning Booth	1,473	1,473	1,159
	<b>172,882</b>	<b>172,882</b>	<b>155,565</b>

**PERTH GREEN COMMUNITY ASSOCIATION CIO**  
**Notes to the accounts**

**4. Cost of coffee bar sales**

	Total Funds 2024 £	Total Funds 2023 £
Opening stock	627	625
Purchases	30,772	19,995
Closing Stock	451	627
Cost of coffee bar sales	<u>30,947</u>	<u>19,993</u>

**5. Paid employees**

	2024 £	2023 £
Total staff costs	76,662	40,919
Less Grant Related Support	<u>31,652</u>	<u>26,218</u>
	45,010	14,702

No employee received emoluments over £50,000

**6. Fees for the examining the accounts**

	2024 £	2023 £
Independent examiner's fees	<u>480</u>	<u>480</u>

**7. Related party transactions**

	2024 £	2023 £
Honoraria received by the bookkeeper	<u>1,500</u>	<u>1,000</u>

**8. Transfers between Funds**

	2024 £	2023 £
Transfers between funds	0	20,000
	<u>0</u>	<u>20,000</u>

**PERTH GREEN COMMUNITY ASSOCIATION CIO**  
**Notes to the accounts**

**9. Tangible fixed assets**

<u>Asset cost</u>	2024 Fixtures, furniture and fittings £	2023 Fixtures, furniture and fittings
Costs brought forward	126,104	111,346
Additions	3,288	14,758
Disposals	0	0
Costs carried forward	<u>129,392</u>	<u>126,104</u>
<u>Depreciation</u> (25% Straight line method)		
Depreciation brought forward	104,407	97,174
Charge for the year	6,246	7,232
Depreciation carried forward	<u>110,653</u>	<u>104,407</u>
<u>Net Book Value</u>		
Brought forward	21,697	14,172
Carried forward	<u>18,739</u>	<u>21,697</u>

**10. Accruals**

	2024	2023
Creditors:		
Independent examiner	480	480
	<u>480</u>	<u>480</u>



**PERTH GREEN COMMUNITY ASSOCIATION**

**Notes to the accounts**

**11. Restricted Funds**

	Balance at 01.04.23 £	Incoming resources & transfers £	Outgoing resources & transfers £	Balance at 31.03.24 £
<b>Grant-related funds</b>				
Postcode Neighbour (3G)	20,000			20,000
Local Giving - Outdoor Furniture	500			500
Arnold Clark	1,000			1,000
Home from Home AfA	4,520		709	3,811
Rothley Trust	1,000		1,000	0
Boot Bank (Sported)	500			500
MLG - Healthy Active Child	500			500
Warm Spaces	5,000		600	4,400
Know Your Neighbourhood Fund 1	3,195	38,401	39,366	2,230
Operation Payback	0	4,250	4,250	0
Doggerbank	583		583	0
Grocer's Charity	0	5,000	5,000	0
CAF Christmas	0	500	500	0

**Total of Grant-related funds**

36,798	48,151	52,008	32,941
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**12. Designated Funds**

3G Pitch	2,877	69,145	44,289	27,732
3G Pitch Replacement Fund	18,750	18,750		37,500
Jarrow FC	14,381	18,603	26,187	6,797
Saturday Kitchen	41,837	42,836	17,696	66,977
Fitness Suite	9,755	564	2,430	7,889
Polygym	3,761	666		4,427
Contribution to New Build	190,000			190,000
Equipment	3,486			3,486

**Total of Designated funds**

284,846	150,564	90,602	344,808
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**Total of All funds**

321,644	198,715	142,610	377,749
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**PERTH GREEN COMMUNITY ASSOCIATION**

**Notes to the accounts**

**13. Grant Related Support**

	<b>Insurance</b>	<b>Pitch</b>	<b>Wages</b>	<b>Electricity</b>	<b>Gas</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Expend</b>	2,591.16	6,601.95	76,662.31	26,193.43	23,614.73	135,663.58
<b>Grants</b>						
Know Your Neighbourhood	712.00		28,318.24	3,000.00	2,450.00	34,480.24
3G Contribution		4,354.41	3,334.20			7,688.61
<b>Total Support</b>	712.00	4,354.41	31,652.44	3,000.00	2,450.00	42,168.85
<b>Cost to CA</b>	<b>1,879.16</b>	<b>2,247.54</b>	<b>45,009.87</b>	<b>23,193.43</b>	<b>21,164.73</b>	<b>93,494.73</b>

Dear Henry/Jimmy,

27<sup>th</sup> January 2025

We have conducted an official financial check of your records and accounts for Perth Green Community Association from April 2023 to March 2024. In general, no mistakes or inconsistencies were found with any of the figures and summaries showing a true and fair representation of activity during the specified period.

We can confirm that the records and accounts are correct and fair.

Please see below the individual checks performed:

- Total sales and expenditure for each week were matched to income and expenditure summaries.
- Income and expenditure were checked and matched for every period perfectly.
- Closing bank balances were checked to statements and successfully matched after the unrepresented cheques and outstanding lodgements were taken into account. Please see notes to accounts for detail.

*Notes to Accounts:*

March 2024:

Balance per client bank balance	-36,375.88
Outstanding lodgements	45,375.88
Closing bank balance	10,000
Balance per bank statement as at 31 <sup>st</sup> March 24	10,000

March 2024:

Balance per client premium bank balance	104,186.40
Outstanding lodgements	0.00
Closing bank balance	104,186.40
Balance per bank statement as at 31 <sup>st</sup> March 24	104,186.40

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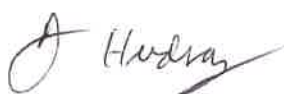
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kp simpson  
certified public accountants

March 2024:

Balance per client savings bank balance	413,477.15
Outstanding lodgements	0.00
Closing bank balance	413,477.15
Balance per bank statement as at 31 <sup>st</sup> March 24	413,477.15

Yours faithfully,



Alex Hudson ACCA