

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD 1 MARCH 2023 TO 31 MARCH 2024
FOR
TURF PROJECTS**

Collards
Chartered Accountants
5-9 Eden Street
Kingston-upon-Thames
Surrey
KT1 1BQ

TURF PROJECTS

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TURF PROJECTS
REPORT OF THE TRUSTEES
FOR THE PERIOD 1 MARCH 2023 TO 31 MARCH 2024

The trustees present their report with the financial statements of the charity for the period 1 March 2023 to 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

As Turf Projects marked its 10th anniversary in 2024, we looked back to reflect on and celebrate the successes and challenges of a decade operating as Croydon's homegrown art space; providing free exhibitions, workshops, events, and opportunities for artists and local people.

Building on an extensive period of research carried out during 2023-24, we recommitted to being locally rooted and led, with long-term commitment to Croydon that is based upon an ethos that communities know what's best for themselves. We also took the decision to cement the approach to place and space-responsive work which Turf has developed over the years. We aim for this to give grounding & focus to our programming, to solidify a curatorial identity for Turf, encompassing community & environmental practices.

We intend for this to be reflected in Turf's leadership & commissioning, which this year saw a continued focus on supporting local creativity through community initiatives. Turf played a key role as a Culture Hub as part of Croydon's year as London Borough of Culture (LBoC) and through the flagship Desire Paths project, which provided 9 commissions for local and early-career artists.

Our vibrant offer has continued to attract new visitors and growing levels of engagement, whether by exploring Croydon Folklore through Solastalgia, our continuing Fungus Press Residency, or the MOSS Collective, a group of makers inspired by their lives in Croydon.

As a team, we revisited our commitment to quality, transparency, accountability which we hope to be reflected in Turf's leadership & organisational structure.

We are also proud to have been granted NPO status by Arts Council England, and to have maintained key partnerships with funders, receiving support from the GLA and Croydon Council. These collaborations helped us secure essential funding for our artistic and community projects, ensuring Turf remains a dynamic cultural force.

Additionally, we made strides in expanding our governance by launching a trustee recruitment campaign, focused on ensuring diversity and inclusivity within the Board. This year, we appointed three new trustees, each bringing fresh perspectives and deepening our commitment to represent a wide range of voices from within the arts and local community.

As we look forward to 2024, our focus remains on fostering Croydon's creative ecosystem, providing platforms and practical support for artists, and building on our legacy of inclusivity, collaboration, and artistic excellence.

As trustees, we are heartened by consistent visitor feedback that Turf is a welcoming place and would like to thank the dedicated team that continue to make this possible.

We also want to thank everyone who has supported, visited, engaged or collaborated with Turf Projects during this special year in our history.

TURF PROJECTS

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OBJECTIVES AND ACTIVITIES

Objectives and aims

Summary of the purposes of the charity as set out in its governing document

The objects of the CIO are;

To promote the arts for the benefit of the public by:

- A. Creating high quality exhibitions and arts events for Croydon that are free to the public;
- B. Contributing to the advancement of the arts in the area by providing opportunities for local Croydon residents and visitors to become involved in arts activities; and
- C. Supporting the development of artists who are in charitable need such as young artists starting out in life or artists that are demonstrably poor by creating exhibition and employment opportunities for them.

Summary of the main activities in relation to those purposes for the public benefit

The main activities undertaken for public benefit have been;

- Continuing to provide a diverse programme of public exhibitions, projects and events which have been free and open to all, and this year have reached beyond our Whitgift Centre site to spaces and audiences around Croydon.
- Commissioning local and underrepresented artists to deliver this programme.
- Supporting local learning disabled artists and local young artists through two on-site collectives; MOSS & Art Press.
- Supporting studio artists with affordable studio provision, free resources and support.
- Providing support to the cultural infrastructure in Croydon via free support, advice and fundraising surgeries throughout London Borough of Culture as one of the Borough's Culture Hubs.

Public benefit

The objectives and activities, and achievements and performance sections of this report clearly set out the activities which the charity undertakes for the public benefit. The trustees confirm that they have complied with the duty in section 4 of the Charities Act 2006 to have due regard to public benefit guidance published by the Commission in determining the activities undertaken by the charity.

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ACHIEVEMENT AND PERFORMANCE

Charitable activities

Introduction; Turf & our charitable activities

"A fantastic space run by committed very caring artists. Such an invaluable space to lose yourself in. Best of all Turf makes art accessible." - Visitor feedback

Founded in 2013 by Croydon locals, Turf Projects is Croydon's homegrown artist space and the first entirely artist-run contemporary art space in the borough.

Based in Croydon's Whitgift Shopping Centre, we;

- Put on free exhibitions of local & national artists.
- Run free creative workshops, open to all, including artist skills workshops, Family Art Fun Days & schools workshops.
- Provide affordable artist studios.
- Facilitate two local collectives; MOSS collective of local learning disabled artists and Art Press collective of Croydon artists aged 13-18.
- Host a community project space which is free to use by Croydon locals.
- Run a support & residency programme for Croydon School of Art & BRIT school students.
- Support artists with paid opportunities, with a principle that artists should be fairly paid for their work and time. Since 2013 Turf has supported the work of over 500 artists!

Turf is a registered charity (#1160527), and currently exists across two meanwhile-use retail units.

In making decisions about the charity's direction and ongoing activities, the trustees have given careful consideration to the guidance issued by the Charity Commission on public benefit.

During the period 1 March 2023 to 31 March 2024 Turf Projects delivered a range of residencies, commissions, exhibitions and projects across our two premises in Central Croydon, as well as offsite within the London Borough of Croydon.

All exhibitions & projects have their own integrated and targeted events and workshops.

We remained able to make these activities free to access. Over 4600 people directly engaged in our programmes, continuing our upwards trend of audience recovery post-Covid. Nearly 40% of these people engaged via workshops which provide an accessible route into what may be unfamiliar territory.

In October 2022 Turf was announced as having been successful in our application to become an Arts Council England National Portfolio Organisation, commencing our first year as an NPO in 2023. This means Turf has a stable source of grant funding for the next three years.

Free public exhibition & events programme:

"My relationship with Croydon has been rekindled! I have learnt so much from working on both projects and with the Turf staff - it's been an incredibly enriching experience and I'm really grateful for all the opportunities, trust and support! I have definitely done more socially engaged work as a result of working with Turf. Desire Paths was my first commission and the first time I gained access to a site and worked on a site specific public installation of this sort." - 'Desire Paths' Commissioned Artist

MakeRoom

Turning Turf into a shared exploratory studio, MakeRoom ran from January - April 2023, using workshops, drop-in sessions, and open access facilities to test out the possibilities of a shared makerspace in the borough. Open access facilities in ceramics, printmaking, and textiles were available, with photography and woodworking workshops happening frequently throughout the project. MakeRoom provided paid opportunities for nine local artists, hosted residencies for nine further artists and collectives, and reached over 2000 audience members with over 40 workshops and open-access sessions. 78% of attendees who reported their address lived in Croydon or the immediate neighbouring boroughs, showing a need for further opportunities to get involved in local arts activities.

Squidgy World

Contrary to the typical gallery experience, in 'Squidgy World', visitors were invited to both look and touch. Nine artists and groups showcased new work, much of it developed in residencies throughout MakeRoom, researching and questioning collaboration, comfort and connection.

Desire Paths

The Desire Paths project used creativity to focus on reclaiming and transforming local spaces. The project achieved significant community involvement, with workshops, performances, and exhibitions held at key locations offsite like South Norwood Library, and Reeves Corner, fostering dialogue about the emotional and social connections people have to these spaces. Notable outcomes include the co-creation of public artworks and the collaboration with local organisations, which encouraged discussions around urban development and the value of communal areas.

The projects succeeded in bringing diverse groups together, creating a sense of solidarity and ownership among residents.

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At least 40% of participants were Croydon residents. Additionally, the project drew a higher number of first-time attendees than usual. Participants primarily consisted of women and nonbinary individuals, with a notable percentage identifying as disabled or neurodivergent. Participants fed back that they appreciated the opportunities for community building, creative learning, and exploring local issues through art.

Solastalgia

For the second year in a row, winter saw a studio member's showcase in the gallery space, with 21 staff members, studio holders, and in-house collectives coming together to create a communal Croydon folklore. Providing another exhibition opportunity for the artists we house continues our commitment to supporting the advancement of arts in our local area and the career development of local and early-career artists.

Fungus Press Outdoor Residencies:

- 'Visions and Tales of Hopes and Fears': ViA (Visually Impaired Artists) Collective shared a creative representation of feelings and thoughts about the pasts, presents, and futures of Croydon, made in weekly workshops at Turf Projects and using creativity and fantasy about the past and future of Croydon to express very present fears and hopes about our everyday spaces.
- 'Commonality': Six members of the Bethlem Artists Group, a collective run by the nearby Bethlem Gallery, shared work responding to the concept of well-being & creativity in different ways but against a backdrop theme of local life & community.
- 'feeling/folding the tributary': a series of collages created from photographs of local government archives associated with the river Wandle, including pollution and flooding issues, from the 18th Century to the present day, compiled and presented by former Conditions Studio Programme artist Ruby Reding.

Interwoven events & workshops

Each of the above projects was delivered with interconnected workshops & resources including walking tour events, audio described work to creatively led by artists, accompanying texts and more, providing familiar routes into project themes for those who might not otherwise engage in arts & culture.

100% of respondents found Turf welcoming!

87.7% rated Turf exhibitions & workshops 'Very Good' or 'Excellent'

2358 people engaged with us via events & workshops - this was a big increase and in particular the increase in practical workshops via MakeRoom was well received.

Learning programme & artist support

These included but are not limited to:

Families & schools programme

"Fantastic place for kids. My two enjoyed it and were fascinated with what they saw. Thank you for your work." "My autistic daughter and son are welcomed and supported" - Visitor feedback

Last year the majority of families at our Family Art Fun Days reported engaging with art and culture less than three times a year. To ensure we reach children with the most need, we worked with partners such as South Norwood Community Kitchen and Homestart. We are the only organisation in the borough offering free art activities for this age group, and thus demand is extremely high. In the next 24 months thanks to funding from Newby Trust, we plan to run the workshops monthly to cement Turf's position as a reliable presence for creativity in childrens' lives.

"They were so proud of it actually being a real show in a real gallery. They felt like proper artists! Thank you so much for the enriching collaborations and experiences that have truly been such a positive and enjoyable experience" Feedback from Robert Fitzroy Academy

Last year we engaged with 102 pupils engaged across The Link, New School and Croydon College. Planned activities in the next 24 months includes working in partnership with Croydon Council to deliver workshops at Turf for KS2 pupils. Our offer currently includes schools visiting our exhibitions and workshops at our space, but increasingly schools are requesting for workshops and activities to take place at the school, due to the limited resources to organise off-site activities and the demanding curriculum schedule.

Turf x Croydon School of Creative Arts Programme & Residency

Turf's annual CSoCA Residency ran successfully for the sixth year, with the 2023 resident creating an installation for our front window display, sharing work in 'Squidgy World', and going on to join our community of studio members by taking on a permanent desk space.

Collectives: Makers of Stuff Squad

"When the artist [Camberwell student] who responded to Brian's [MOSS artist] work showed their piece, the smile/excitement and pride on Brian's face was breathtaking" Jill (MOSS volunteer)

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Turf continued to support and facilitate Makers of Stuff Squad (MOSS), a collective of local learning disabled artists. MOSS delivered weekly workshops and 1-2-1 artist development sessions led by their interests, in addition to trips to Fairfield Halls and collaboration with the Horniman Museum, activating their handling collection, and a continued studio provision. Supported by a GLA grant for diversity in the public realm, this year MOSS cocreated a public art installation of 10 mosaics in Croydon's Park Hill Park, insisting on visibility and legitimacy for learning disabled artists' practices in a public setting. MOSS artists developed skills in workshop leading, advertising, research, events and mosaic building amongst many other creative skills shared by the collective!

SoDaDa was a big part of MOSS' year - artists shared their skills at this collaboratively produced inclusive clubnight as part of FUSE, a collaboration between SLiDE, Turf and Club Soda which offer a fusion of dance, art and music led by learning disabled people.

Collectives: Art Press

"Turf Projects continue to support the local community of Croydon, including those coming from disadvantaged backgrounds. As a representative from a Social Enterprise that tackles knife crime & youth violence, Turf's free Project Space allowed us to deploy our tailored intervention work for young people in Croydon. The creative space with friendly support from the Turf team and rooms such as the 'Quiet Room', create a safe space and environment for anyone to be themselves in." - Neil Chamroo, founder of CeeWay Youth and frequent Art Press collaborator.

Art Press is a collective of young creatives (age 16-25) who have been working with Turf in monthly free workshops since 2017. We have worked in partnership with the National Autistic Society and the Croydon Young Carers service who have referred a number of young artists to Art Press. The young people that make up Art Press design their own programme by choosing which artists to meet, what processes to try, and how to showcase their work. We 'hand over the keys' so they can design their own workshop series, supporting them to create their own toolkit of skills.

In 2023-24 we delivered 12 monthly workshops working with creatives Campbell McConnell, Print Collective, and Kimberley Cookey-Gam and collaborating with other youth organisations such as Lives Not Knives and CeeWay. In 2024, participants are interested in learning employability skills and unlocking pathways to further engagement with arts and cultures.

Providing some of the most affordable artist studios in London

Our artist studios host 40 local artists who use the space throughout the week, creating a thriving self-organised community. Studios are stable and in high demand. Over 350 artists are now on the waiting list, and we prioritise studio members based locally and self-described low income in addition to time on the waiting list. We began trialling a new non-studio membership for those who want to regularly use the space.

Turf continues to host other organisations at low cost; fellow nonprofit / charities SLiDE, Drunken Chorus, and Visually Impaired Artist Collective all benefit from use of our space at low cost. We continue to run a free Project Space open to use by local creatives for free of charge at its more visible and accessible space on the first floor. The project space was used by 23 local artists groups for creative events and exhibitions including: Poetry Slam National; Talawa theatre company; Bow Arts & Crescent Primary School; and Croydon School of Creative Art and independent artists including two from MOSS.

Emerging artist development

"The event I attended was excellent, organised by very knowledgeable and generous artists from Turf. This organisation is great, made up of a beautiful community of artists." - Feedback session attendee.

Turf provides early career support and development via practical workshops, advice surgeries and free/affordable resources to ensure artists have the tools to begin and sustain a creative career. Progression into creative careers through working at Turf is also common, with staff taking alternative vocational routes to higher education, and volunteers & collective members progressing to roles on our team and Board. Last year we ran 101 workshops, professional development activities benefiting 1200+ artists.

Educational projects and artist development work included:

- Artist studio visits
- Croydon School of Art Artist talks & 1-1 tutorials
- Groundwerk - monthly artist development workshops with selection of artist-led sessions, with a focus on setting up spaces for communities and the arts as part of London Borough of Culture year
- Studio Programme - a workshop series supporting Turf Studio Members to build on the studio community and develop their practices.

Working with emerging, mid-career & established artists both locally (Croydon & London), Nationally & Internationally we have supported artists through commissioning new work. We have provided artist & production fees, admin support, residencies and advice.

- Worked with emerging artists to develop projects in curatorial capacities for the first time.

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- Provided affordable studio spaces in central Croydon for artists living in Croydon & South London.
- Raised awareness of Croydon as a credible and successful creative community.

Placements & Volunteers

"Turf began to make me realise how art is inevitably a part of the community and how it helps and improves the community. I wasn't aware of the influence that it has on the members of the community beforehand." - Volunteer feedback

As a charity organisation focusing on arts development and fair pay or opportunities, we continue to work with a volunteer model that mutually benefits both parties; providing space for volunteers to develop skills and gain an understanding of how our exhibitions and events are programmed and produced. Turf has a partnership with HEI Central St Martins, where we offer a rolling one-year volunteer placement initiative for London-based art students, who undertake a 'Diploma for Professional Studies' providing them the opportunity to develop professional skills. One of our placements has gone on to apply for and be offered a permanent position at Turf.

Audiences & outreach

In 2023 we saw total visitor numbers again increase, by 15% on 2022 figures, reaching nearly 5000 people directly. Nearly 50% of these visitors came via events, demonstrating the efficacy of our connected events providing accessible routes into culture for audiences.

60% known repeat visitors demonstrate our value to people as a social space and space of ongoing support, particularly amongst locals who made up 52.7% of our total audiences.

19.4% consider themselves to have a disability continuing to represent a higher than national percentage.

71% female & non binary audiences shows Turf is providing a safe space for female creatives, with Turf itself still female led.

33.3% were global majority - we need to work on this as we're aiming for this to be around 50% to match the demographic of our local area.

Age diversity continues to need improvement, though this may connect to data reporting practices as a) we rely on feedback forms for self reporting, which tends to have a lower frequency for younger age groups and b) in 2023 we needed to adapt our age bands to meet Arts Council NPO requirements, meaning age data was less accurate for a short time. Our most common age group is still 25-44 by a significant margin; our least common 75+.

30% engage in arts and culture only a few times per year or more seldom meaning we're reaching audiences who rarely engage in arts & culture.

Turf's online reach continued to grow with nearly 18,000 followers directly connected to us across social media platforms, a 20% increase on 2022. These channels continue to be vital platforms for us to platform artists' work as well as engage with our community both locally and nationally.

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REPORT OF THE TRUSTEES FOR THE PERIOD 1 MARCH 2023 TO 31 MARCH 2024

FINANCIAL REVIEW

Financial position

The total Income for the period was £279,727. Consisting of £192,264 Unrestricted and £87,463 Restricted. The total Expenses for the year were £317,030. Consisting of £141,176 Unrestricted and £175,854 of Restricted.

Reserves and reserves policy

Reserves comprise £67,786 of Restricted Funds and £104,634 of Unrestricted Funds. It is the policy of the charity to keep a minimum of £40,000 in reserves in case the charity is forced to close. This sum represents the grand total of 3 month's operational costs to run the charity.

Funding

In the year ending 31 March 2024 we have secured funding & sponsorship from:

- Arts Council England: Arts Council National Lottery Project Grants
- Arts Council England; National Portfolio
- GLA via London Borough of Culture
- Newby Trust

In Autumn 2023 it was announced that the Arts Council's National Portfolio Organisation funding period would be extended, meaning a stable source of grant funding up until 2027.

Turf continually aim to diversify our income streams through the work of the board and CoDirectors, commissioning external fundraising support where necessary. Our fundraising plans are reviewed and updated monthly.

Going Concern

After making appropriate enquiries, the trustees have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt a going concern basis in preparing the financial statements. Further details regarding the going concern basis can be found in the Accounting policies.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

The charity was formed as a Charitable Incorporated Organisation on 17th February 2015 (1160527). While registered with the Charities Commission the organisation is not registered at Companies House.

Appointment of trustees

Any new charity Trustees are appointed & elected by the board of Trustees. Trustees are recruited through professional networks and through advertising in the local community & relevant organisations. We carry out regular audits of the skills of board members to monitor its expertise and the board appoints new members where necessary to fill skills gaps.

Trustee governance and structure

The Co-Directors and Turf Team are appointed to manage the day-to-day operations of the charity. The Board of Trustees holds quarterly meetings with the Co-Directors and Turf Team Members. As required the Trustees provide individual support to the charity between meetings.

We encourage our Trustees to immerse themselves fully with our audiences and local communities, therefore enhancing their roles as ambassadors for Turf Projects.

Two board subgroups - Programme, Access & Audiences and Operations & Development meet in between meetings. The purpose of the subgroups is to discuss and create a plan of action to address any arising risks, review and refine procedures or policies, and critically analyse the efficiency of the organisation's operations and delivery on charitable objectives.

Risk management

The Trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. In addition to the risk review process within the subgroups above, the Trustees are committed to reviewing the accounts on a quarterly basis in order to promote financial stability and avoid potential risks.

All core team members have attended Emergency First Aid training and completed online safeguarding training. At least one of these members of staff are present during Turf Project's opening hours to the public. A safeguarding reporting and actioning process is in place overseen by the organisation's Access Subgroup.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1160527

TURF PROJECTS
REPORT OF THE TRUSTEES
FOR THE PERIOD 1 MARCH 2023 TO 31 MARCH 2024

Principal address

46-47 Whitgift Centre
Croydon
Surrey
CR0 1UQ

Trustees

U K Okoroafor - Treasurer
C Dawson
E Marsh
C Butler - Secretary
G Crannis (appointed 28.10.23)
K Man (appointed 18.10.23)

Independent Examiner

Collards
Chartered Accountants
5-9 Eden Street
Kingston-upon-Thames
Surrey
KT1 1BQ

Directors & senior executives

R Atherton - CoDirector
E R Crane - CoDirector Appointed 1st August 2023

Approved by order of the board of trustees on17/12/2024..... and signed on its behalf by:



.....
Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF TURF PROJECTS

Independent examiner's report to the trustees of Turf Projects

I report to the charity trustees on my examination of the accounts of Turf Projects (the Trust) for the period 1 March 2023 to 31 March 2024.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Andrew Harker FCCA

Collards
Chartered Accountants
5-9 Eden Street
Kingston-upon-Thames
Surrey
KT1 1BQ

Date: 17/12/24

TURF PROJECTS

STATEMENT OF FINANCIAL ACTIVITIES FOR THE PERIOD 1 MARCH 2023 TO 31 MARCH 2024

				Period 1.3.23 to 31.3.24 Total funds £	Year Ended 28.2.23 Total funds £
	Notes	Unrestricted fund £	Restricted funds £		
INCOME AND ENDOWMENTS FROM					
Donations and legacies		1,648	71	1,719	2,371
Charitable activities					
Charity running Costs		117,561	82,446	200,007	263,106
Other trading activities	2	72,744	4,946	77,690	59,212
Investment income	3	311	-	311	48
Total		<u>192,264</u>	<u>87,463</u>	<u>279,727</u>	<u>324,737</u>
EXPENDITURE ON					
Raising funds		17,020	91,108	108,128	28,143
Charitable activities					
Charity running Costs		124,156	84,746	208,902	142,978
Total		<u>141,176</u>	<u>175,854</u>	<u>317,030</u>	<u>171,121</u>
NET INCOME/(EXPENDITURE)					
Transfers between funds	11	51,088 (6,387)	(88,391) 6,387	(37,303) -	153,616 -
Net movement in funds		<u>44,701</u>	<u>(82,004)</u>	<u>(37,303)</u>	<u>153,616</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		59,933	149,790	209,723	56,107
TOTAL FUNDS CARRIED FORWARD		<u><u>104,634</u></u>	<u><u>67,786</u></u>	<u><u>172,420</u></u>	<u><u>209,723</u></u>

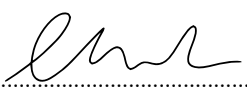
The notes form part of these financial statements

TURF PROJECTS

BALANCE SHEET 31 MARCH 2024

	Notes	Unrestricted fund £	Restricted funds £	2024 Total funds £	2023 Total funds £
FIXED ASSETS					
Tangible assets	6	1,145	408	1,553	2,343
CURRENT ASSETS					
Stocks	7	4,134	-	4,134	4,575
Debtors	8	1,615	10,706	12,321	38,819
Cash at bank and in hand		112,302	79,773	192,075	199,026
		<u>118,051</u>	<u>90,479</u>	<u>208,530</u>	<u>242,420</u>
CREDITORS					
Amounts falling due within one year	9	(14,561)	(23,102)	(37,663)	(35,040)
NET CURRENT ASSETS		<u>103,490</u>	<u>67,377</u>	<u>170,867</u>	<u>207,380</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>104,635</u>	<u>67,785</u>	<u>172,420</u>	<u>209,723</u>
NET ASSETS		<u>104,635</u>	<u>67,785</u>	<u>172,420</u>	<u>209,723</u>
FUNDS	11				
Unrestricted funds				104,635	59,933
Restricted funds				67,785	149,790
TOTAL FUNDS				<u>172,420</u>	<u>209,723</u>

The financial statements were approved by the Board of Trustees and authorised for issue on17/12/2024..... and were signed on its behalf by:


.....
Trustee

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD 1 MARCH 2023 TO 31 MARCH 2024**

Basis of preparing the financial statements

Income

Expenditure

Tangible fixed assets

Fixtures and fittings - 20% on cost

Stocks

Taxation

Taxation
The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. OTHER TRADING ACTIVITIES

	Period 1.3.23 to 31.3.24 £	Year Ended 28.2.23 £
Shop income	967	1,453
Studio income	58,190	42,835
Hire income	3,170	625
Other revenue	15,363	14,299
	<u>77,690</u>	<u>59,212</u>

TURF PROJECTS

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE PERIOD 1 MARCH 2023 TO 31 MARCH 2024

3. INVESTMENT INCOME

	Period 1.3.23 to 31.3.24 £	Year Ended 28.2.23 £
Deposit account interest	<u>311</u>	<u>48</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the period ended 31 March 2024 nor for the year ended 28 February 2023.

Trustees' expenses

There were no trustees' expenses paid for the period ended 31 March 2024 nor for the year ended 28 February 2023.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	2,371	-	2,371
Charitable activities			
Charity running Costs	26,200	236,906	263,106
Other trading activities	50,609	8,603	59,212
Investment income	48	-	48
Total	<u>79,228</u>	<u>245,509</u>	<u>324,737</u>
EXPENDITURE ON			
Raising funds	7,913	20,230	28,143
Charitable activities			
Charity running Costs	65,120	77,858	142,978
Total	<u>73,033</u>	<u>98,088</u>	<u>171,121</u>
NET INCOME	6,195	147,421	153,616
Transfers between funds	(2,370)	2,370	-
Net movement in funds	<u>3,825</u>	<u>149,791</u>	<u>153,616</u>
RECONCILIATION OF FUNDS			
Total funds brought forward	56,107	-	56,107
TOTAL FUNDS CARRIED FORWARD	<u>59,932</u>	<u>149,791</u>	<u>209,723</u>

TURF PROJECTS

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE PERIOD 1 MARCH 2023 TO 31 MARCH 2024

6. TANGIBLE FIXED ASSETS

		Fixtures and fittings £
COST		
At 1 March 2023 and 31 March 2024		3,648
DEPRECIATION		
At 1 March 2023		1,305
Charge for year		790
At 31 March 2024		2,095
NET BOOK VALUE		
At 31 March 2024		1,553
At 28 February 2023		2,343

7. STOCKS

	2024	2023
	£	£
Finished goods	4,134	4,575

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Trade debtors	-	7,972
Other debtors	1,638	1,431
Prepayments and accrued income	10,683	29,416
	12,321	38,819

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Bank loans and overdrafts (see note 10)	5,198	18,165
Trade creditors	23,553	10,593
Other creditors	8,912	6,282
	37,663	35,040

10. LOANS

An analysis of the maturity of loans is given below:

	2024	2023
	£	£
Amounts falling due within one year on demand:		
Bank overdrafts	5,198	18,165

The bank overdraft represents an overspend at the balance sheet date on restricted funds due to grants being received late.

TURF PROJECTS

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 1 MARCH 2023 TO 31 MARCH 2024**

11. MOVEMENT IN FUNDS

	At 1.3.23 £	Net movement in funds £	Transfers between funds £	At 31.3.24 £
Unrestricted funds				
General fund	59,933	51,089	(6,387)	104,635
Restricted funds				
ACE (Cultivate That)	560	(152)	-	408
GLA Community Producer	38,578	(25,316)	-	13,262
Paul Hamlyn	27,588	5,875	-	33,463
GLA Design Future London Challenge	6,860	(2,440)	-	4,420
MakeRoom	6,204	(10,948)	4,744	-
Desire Paths - LBoC	70,000	(61,865)	-	8,135
GLA Untold Stories	-	(1,643)	1,643	-
CMA Place Partnership	-	3,097	-	3,097
Family workshops - Newby Trust	-	5,000	-	5,000
	<u>149,790</u>	<u>(88,392)</u>	<u>6,387</u>	<u>67,785</u>
TOTAL FUNDS	<u>209,723</u>	<u>(37,303)</u>	<u>-</u>	<u>172,420</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	192,264	(141,175)	51,089
Restricted funds			
ACE (Cultivate That)	-	(152)	(152)
GLA Community Producer	-	(25,316)	(25,316)
Paul Hamlyn	36,631	(30,756)	5,875
GLA Design Future London Challenge	1	(2,441)	(2,440)
MakeRoom	35,833	(46,781)	(10,948)
Desire Paths - LBoC	1	(61,866)	(61,865)
GLA Untold Stories	3,997	(5,640)	(1,643)
CMA Place Partnership	6,000	(2,903)	3,097
Family workshops - Newby Trust	5,000	-	5,000
	<u>87,463</u>	<u>(175,855)</u>	<u>(88,392)</u>
TOTAL FUNDS	<u>279,727</u>	<u>(317,030)</u>	<u>(37,303)</u>

TURF PROJECTS

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE PERIOD 1 MARCH 2023 TO 31 MARCH 2024

11. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.3.22 £	Net movement in funds £	Transfers between funds £	At 28.2.23 £
Unrestricted funds				
General fund	56,107	6,196	(2,370)	59,933
Restricted funds				
ACE / Propagate This 1	-	(29)	29	-
ACE (Cultivate That)	-	(1,181)	1,741	560
GLA Community Producer	-	38,578	-	38,578
Paul Hamlyn	-	27,588	-	27,588
GLA Design Future London Challenge	-	6,260	600	6,860
MakeRoom	-	6,204	-	6,204
Desire Paths - LBoC	-	70,000	-	70,000
	<u>-</u>	<u>147,420</u>	<u>2,370</u>	<u>149,790</u>
TOTAL FUNDS	<u>56,107</u>	<u>153,616</u>	<u>-</u>	<u>209,723</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	79,228	(73,032)	6,196
Restricted funds			
ACE / Propagate This 1	-	(29)	(29)
ACE (Cultivate That)	25,861	(27,042)	(1,181)
GLA Community Producer	66,000	(27,422)	38,578
Paul Hamlyn	36,630	(9,042)	27,588
GLA Design Future London Challenge	7,860	(1,600)	6,260
MakeRoom	39,158	(32,954)	6,204
Desire Paths - LBoC	70,000	-	70,000
	<u>245,509</u>	<u>(98,089)</u>	<u>147,420</u>
TOTAL FUNDS	<u>324,737</u>	<u>(171,121)</u>	<u>153,616</u>

12. RELATED PARTY DISCLOSURES

There were no related party transactions for the period ended 31 March 2024.

TURF PROJECTS

DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE PERIOD 1 MARCH 2023 TO 31 MARCH 2024

	Period 1.3.23 to 31.3.24 £	Year En ded 28.2.23 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	1,719	2,371
Other trading activities		
Shop income	967	1,453
Studio income	58,190	42,835
Hire income	3,170	625
Other revenue	15,363	14,299
	<hr/> 77,690	<hr/> 59,212
Investment income		
Deposit account interest	311	48
Charitable activities		
Grants	200,007	263,106
	<hr/> 279,727	<hr/> 324,737
Total incoming resources		
EXPENDITURE		
Other trading activities		
Event costs	6,232	11,781
Artist fees	101,896	16,362
	<hr/> 108,128	<hr/> 28,143
Support costs		
Finance		
Rent, rates and water	6,054	1,105
Insurance	1,036	802
Light and heat	14,914	4,734
Telephone	2,210	1,440
Postage and stationery	16,478	11,171
Bank charges	324	126
Cleaning	2,623	1,328
	<hr/> 43,639	<hr/> 20,706
Information technology		
Fixtures and fittings	791	730
Other		
Consultancy	8,465	2,950
Operational management	66,345	29,223
Project Management Fees	64,480	67,568
Office expenses	16,376	10,844
Travel	742	18
	<hr/> 156,408	<hr/> 110,603

This page does not form part of the statutory financial statements

TURF PROJECTS

DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE PERIOD 1 MARCH 2023 TO 31 MARCH 2024

	Period 1.3.23 to 31.3.24 £	Year En ded 28.2.23 £
Other		
Governance costs		
Accountancy and legal fees	<u>8,064</u>	<u>10,939</u>
Total resources expended	<u>317,030</u>	<u>171,121</u>
Net (expenditure)/income	<u><u>(37,303)</u></u>	<u><u>153,616</u></u>