

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2023
FOR
TURF PROJECTS**

Collards
Chartered Accountants
5-9 Eden Street
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TURF PROJECTS

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TURF PROJECTS
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 28 FEBRUARY 2023

The Trustees present their report with the financial statements of the charity for the period 1 March 2022 to 28 February 2023. The Trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' (second edition) issued in October 2020.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Founded in 2013 by Croydon locals, Turf Projects is Croydon's homegrown artist space and the first entirely artist-run contemporary art space in the borough.

Based in Croydon's Whitgift Shopping Centre, we;

- Put on free exhibitions of local & national artists.
- Run free creative workshops, open to all, including artist skills workshops, Family Art Fun Days & schools workshops.
- Provide affordable artist studios.
- Facilitate two local collectives; MOSS collective of learning disabled artists & Art Press collective of artists aged 13-18.
- Host a community project space which is free to use by Croydon locals.
- Run a support & residency programme for Croydon School of Art & BRIT school students.
- Support artists with paid opportunities, with a principle that artists should be fairly paid for their work and time. Since 2013 Turf has supported the work of over 500 artists!

In making decisions about the charity's direction and ongoing activities, the trustees have given careful consideration to the guidance issued by the Charity Commission on public benefit.

During the period 1 March 2022 to 28 February 2023 Turf Projects delivered a range of residencies, commissions, exhibitions and projects across our two premises in Central Croydon, as well as offsite within the London Borough of Croydon.

All exhibitions & projects have their own integrated and targeted events and workshops.

We remained able to make these activities free to access. Over 4600 people directly engaged in our programmes, continuing our upwards trend of audience recovery post Covid. Nearly 40% of these people engaged via workshops which provide an accessible route into what may be unfamiliar territory.

In October 2022 Turf was announced as having been successful in our application to become an Arts Council England National Portfolio Organisation. This means Turf has a stable source of grant funding for the next three years.

Exhibitions:

"There was a real cultivation from Turf of nurturing and developing my confidence to participate as an artist"
Cultivate That artist

Cultivate That!

Cultivate That, a follow up to our experimental project Propagate This which was birthed directly in response to local & national crises, continued our focus on process over output. A collaborative residency of 6 artists with a connection to Croydon: Pear Nuallak, Kashif Sharma-Patel, Jill & Bea Finch, Jo Brown, Helen Butlin & Orna Kazimi.

The project followed through with our commitment to providing artists & local partners with tools to propagate new work; offering space, funding, time, support, networks and inviting audiences to be part of shaping conversations.

The project also included a Fungus Press residency (April 24 to May 31, 2022) of public artworks around Croydon.

Cultural Field & Common Ground

'Cultural Field' was a new artist film developed by Rosa-Johan Uddoh, directed and produced by Louis Brown and Jos Bitelli (East London Cable) and performed by 12 female, non-binary and trans footballers, activists and performers. It is Uddoh's most ambitious film project to date, made with over 30 collaborators. The premiere of Cultural Field in Whitgift Shopping Centre was presented alongside a public programme and new commissioned Fungus Press billboards by Uddoh, extending the film's exploration of public & private space into local green spaces.

'Common Ground' was a studio members exhibition in response to project 'Cultural Field' by Rosa-Johan Uddoh. Collaboratively curated by six female and non-binary artists, the exhibition drew upon themes of race and gender in sport, football within popular culture and access to space present within Rosa's work.

TURF PROJECTS

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 28 FEBRUARY 2023

ACHIEVEMENT AND PERFORMANCE

Front Garden

Front Garden (10 December 2022 - 7th January 2023). During the Covid lockdowns, front gardens became social hubs, places to host a socially distanced dinner with your friend or a cup of tea with a family member, the transition between the private space of your home and the shared or public space of the streets. Front Garden presented work by the Turf Studio Artists along this theme of connection.

MakeRoom

Our current project MakeRoom is in progress. MakeRoom uses workshops, drop-in sessions, and open-access facilities to turn Turf into a collective workshop of endless making possibilities; a cross between makerspace, resource library, online video tutorial, swap shop & scrap store with materials, equipment & knowledge shared. Facilities in ceramics, wood working, textiles, photography, and printing; will be available to test demand for an unmet need in the borough.

Fungus Press Outdoor Residencies;

- o MOSS Residency; Makers of Stuff Squad displayed a range of work they have created, both individually and collaboratively during their workshops run by Turf.

- o Queer Lives and Art (June 4 to July 9, 2022) - a display coinciding with the 50th anniversary of Pride in London, Queer Lives and Art investigated the innate narrativity of textile art and its importance in queer histories.

Turf x Croydon School of Creative Arts Residency

Turf's 2023 annual CSoCA Residency is currently in progress. The artist selected for the 2023 Turf x CSoCA residency is visual artist Izzy Duck. Izzy will be conducting their residency using a desk space at Turf.

Project resources;

Each of the above projects was delivered with interconnected workshops & resources including walking tour events, audio described work to creatively led by artists, accompanying texts and more, providing familiar routes into project themes for those who might not otherwise engage in arts & culture.

100% of respondents found Turf welcoming!

90% rated Turf exhibitions 'Very Good' or 'Excellent'

1841 people engaged with us via events & workshops

Educational projects and special events included but are not limited to:

Families & schools programme

"Resources were planned and organised and easily accessible. The design ideas are something that pupils can continue at home and in future learning. Pupils and staff enjoyed the host's passion, creativity, and the pace of activities."

Teacher following schools workshop

4 family workshops were undertaken with an average of 70 per cent attendance. We still struggle to ensure reliable attendance with free ticketing, but have begun to note that repeat nonattendees will be restricted from booking. The workshops were completed during three exhibitions exploring themes such as cultivating small spaces for nature and the football community, but also processes such as sewing with an external artist and terrarium making. 3 activity guides were also created responding to and finding ways into the exhibitions.

We continued our hybrid offer to make engagement easier for schools with three zoom workshops with Kensington Avenue Primary; these meant around 90 children exploring the Common Ground exhibition using films of the space and preplanned worksheets. We still experience challenges engaging schools after the pandemic, however, this method seemed to be really successful and will be incorporated into planning for future years.

Collectives: Makers of Stuff Squad

"If anyone wins the competition from MOSS, then it's like we've all won"

John from MOSS discussing applying for an art opportunity

"Thank you to MOSS team for supporting me through my journey in the arts and supporting me with getting a job with Club Soda so encouraging me "

MOSS artist

Makers of Stuff Squad (MOSS) self-describe as Turf's collective of local learning disabled artists.

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ACHIEVEMENT AND PERFORMANCE

MOSS started their first year funded from Paul Hamlyn Foundation, and we assisted more MOSS artists to access individual artist development opportunities, as well as collaborative ones.

We delivered weekly workshops and artist development sessions led by their interests.

This year We undertook 14 one to one artist development sessions with the artists, providing tailored support for their practices, and 26 workshops were undertaken.

In this year MOSS undertook processes such as stop motion, costume making, puppetry and studio photography. MOSS collaborated with former MOSS artist Jo Brown as part of Cultivate That using Batik painting techniques. They also took part in a skills exchange in collaboration with Camberwell College of Arts with Jo as lead artist.

The artists worked on a 'peace pole' in collaboration with Park Hill Park and Horniman Museum visited for an object-handling workshop. Artists also exhibited a collaborative tapestry artwork under Turf's Fungus Press programme, and visited Stanley Arts and had a subsequent workshop which led to an exhibition at the venue.

The MOSS studio was used nearly 400 times by individual collective members in 2022 to 23.

We experienced challenges in running without materials budgets before Paul Hamlyn came in but this has been rectified since.

Collectives: Art Press

After Art Press' successful exhibition 'Alphabet', which wrapped up in February 2022, the group continued to meet in weekly after-school sessions, working with four guest artists. The interest in repurposing and recycling materials continued, starting off a term of printmaking with a session on printing with household items and materials. The term included other printmaking techniques such as silkscreening and risograph printing, focusing on practical art making skills. In 2022/23 Art Press developed their manifesto, designed and illustrated a zine with Campbell McConnell, experimented with songwriting techniques with local musician Kadi, and worked with performance art and AI with Uli Ap.

Towards the end of the year, take up for the weekly workshops dropped off, and after discussion with the group, the decision was made to move to longer sessions once a month in 2023. In total, 13 members took part in 24 workshops over the course of the year.

Emerging artist development

"I made my first ever video work [...] My confidence grew in making creative decisions and speaking about what I had created in a public space."
Supported artist

Educational projects and artist development work included:

- Artist studio visits
 - Croydon School of Art Artist talks & 1-1 tutorials
 - Groundwerk - monthly artist development workshops with selection of Covid-responsive sessions.
 - Studio Programme - a workshop series supporting Turf Studio Members to build on the studio community and develop their practices.
 - The Exchange 2- an online exchange programme connecting Turf artists
- Working with emerging, mid-career & established artists both locally (Croydon & London), Nationally & Internationally. - Supported artists through commissioning new work. We have provided artist & production fees, admin support, residencies and advice.
- Worked with emerging artists to develop projects in curatorial capacities for the first time.
 - Provided affordable studio spaces in central Croydon for artists living in Croydon & South London.
 - Raised awareness of Croydon as a credible and successful creative community.

93% rated our workshops & events as 'Very Good' or 'Excellent'

Artist studios

"One of the reasons why I came to Turf was because I wanted a community... this space is just one that I want - an honest space"
Turf studio member

Over the past year, our artist studios have continued to be situated across our two Central Croydon sites.

Studio expansion took our total capacity of studio members to 40 artists & creatives living in Croydon/South London, as well as a locally-based collective (MOSS) and a creative organisation (Club Soda).

TURF PROJECTS

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 28 FEBRUARY 2023

ACHIEVEMENT AND PERFORMANCE

Studio waiting list expanded to over 300; we began to prioritise studio members based on locale and self described low income in addition to waiting list length. Studio demand has increased beyond our current capacity as creatives look for more affordable & local options.

We've been continuing research & workshopping recently with our studio members to see how they could be more involved in decision-making & Turf activity in expanding studios, as well as seeking R&D funding in the coming year's fundraising plans to develop this further.

We welcomed new local collective Visually Impaired Artists Collective into our hosting organisations at the space, running weekly creative sessions for local people with visual impairments as well as continuing support for Print Collective London providing bills only space to provide their bi-monthly open access risograph workshops following the loss of their space at DIY Space for London.

Turf continues to run a free Project Space open to use by local creatives for free of charge at its more visible and accessible space on the first floor. The project space was used by over 20 local artists groups.

Placements & Volunteers

"The students have told me how important and transformative they have found working with you, and that they recommend I offer future opportunities to work with you again"

Anne-Marie Creamer, Senior Lecturer, Pathway Leader Diploma in Professional Studies, BA Art Programme, Central St Martins

During this year Turf has also built upon the volunteer strategy developed in September 2020, continuing a rolling one-year volunteer placement initiative for London-based art students, who undertake a 'Diploma for Professional Studies' at Central St Martins.

This resulted in the initiation of more project-based work in line with the arts students' practices, as well as connecting with their student peers that have in turn, been the beginning of more new placements with focused shorter-term project work.

As a charity organisation focusing on arts development and fair pay or opportunities, we continue to work with a volunteer model that mutually benefits for both parties; providing space for volunteers to develop skills and gain an understanding of how our exhibitions and events are programmed and produced.

Volunteers have provided support with administration, audience development, exhibition installation, delivery of workshops and events support, having the opportunity to learn about creative access support, join training & gain experience leading them to take up creative careers.

Achievements

Audiences & outreach

20% increase in total visitors
on 2021 figures; 4621 total visitors came to the gallery space.

65% known repeat visitors
demonstrating our value to people as a social space, particularly amongst locals, who were 45% of our total audience.

70% female & non binary
with Turf itself still female led.

44% describe as global majority
We're aiming for this to be around 50% to match the demographic of our local area.

Age groups aren't as diverse as they could be.
Our most common age group is 25-44 by a significant margin; our least common 75+.

22% consider themselves to have a disability
Our audiences represent a higher than national percentage of those who consider themselves to have a disability.

36% engage in arts and culture only a few times per year or more seldom meaning we're reaching audiences who rarely engage in the sector.

Digital reach, press & marketing

Turf's online reach continues to grow with...
over 15 thousand followers

directly connected to us across social media platforms by the end of Feb 2023. These channels continue to be vital platforms for us to share artists' work as well as engage with our community both locally and nationally. This was 9091 via instagram, 3388 Twitter, 2600 Facebook, and 1752 individuals on our mailing list.

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ACHIEVEMENT AND PERFORMANCE

We had
56,924 page views
to our newly redesigned accessible website.

Press & marketing

2022 continued to see Turf highlighted as a South London success story for the contemporary visual arts. In November 2022 the Cultural Field project received a review in ArtMonthly.

Our team continue to regularly produce press releases, online blogs and social media posts and content opportunities for engagement.

A highlight of 2022-23 was a series of three extended written pieces about Croydon, which we were commissioned to produce in both digital and physical formats; Croydon Surrounds, Suburban Release (Kashif Sharma-Patel); Now Is The Time of Monsters: Croydon's Exquisite Corpse (Pear Nuallak); and Compost and Urban Rebirth (James Elsey).

TURF PROJECTS
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 28 FEBRUARY 2023

FINANCIAL REVIEW

Development & finances

Funding

In the time period ending 28 February 2022 we have secured funding & sponsorship from:

- Arts Council England: Arts Council National Lottery Project Grants
- Croydon Council workspace grants & COVID relief grants.
- Croydon Partnership
- Edward Gostling Foundation
- Foyle Foundation
- Garfield Weston Foundation

In October 2022 Turf was announced as having been successful in our application to become an Arts Council England National Portfolio Organisation. This means Turf has a stable source of grant funding for the next three years. The first payment will be received in April 2023.

In October 2022 the same Fundraising Consultant with specialist knowledge of arts organisations and small charities that we have developed a strong relationship with joined our board, and we began work with a fundraiser on a longer term basis.

In 2022-23 FY our restricted funding income was 75% against 24% from unrestricted sources, which had been diversified to 50% from restricted funding sources within 2021-22. Our fundraising plans are reviewed monthly and updated when there are updates to each live funding application.

Going Concern

After making appropriate enquiries, the trustees have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt a going concern basis in preparing the financial statements. Further details regarding the going concern basis can be found in the Accounting policies.

Reserves policy

Reserves comprise of £149,790 of Restricted Funds and £59,933 of Unrestricted Funds. It is the policy of the charity to keep a minimum of £40,000 in reserves in case the charity is forced to close. This sum represents the grand total of 3 month's operational costs to run the charity.

Current Year Results

The total Income for the year was £324,737. Consisting of £79,228 Unrestricted and £245,509 Restricted.

The total Expenses for the year were £171,121. Consisting of £73,033 Unrestricted and £98,088 of Restricted.

Risk management & safeguarding

The Trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. The Trustees are committed to reviewing the accounts on a two-monthly basis in order to promote financial stability and avoid potential risks. In line with this duty we have updated our constitution to include access as a core consideration of the charity's remit and service towards local people of Croydon.

Two subgroups (from the previous three; scaled down to be more proportionate to the size of the board) are now settled on and have begun to meet, containing at least one trustee, one co-director and one team member in each. The purpose of the subgroups is to resolve any arising risks, review and refine procedures or policies, and critically analyse efficiency of the organisation's operations.

Core team members have attended Emergency First Aid training and completed online safeguarding training. At least one of these members of staff are present during Turf Project's opening hours to the public. A safeguarding process has been implemented by the Access Lead, with all the team trained and trialling the process. This will be continually reviewed and refined in the organisation's Access Subgroup.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

The charity was formed as a Charitable Incorporated Organisation on 17th February 2015 (1160527). While registered with the Charities Commission the organisation is not registered at Companies House.

Appointment of Trustees

Any new charity Trustees are appointed & elected by the board of Trustees. We carry out regular audits of the skills of board members to monitor its expertise and the board appoints new members where necessary to fill skills gaps. Trustees are recruited through professional networks and through advertising in the local community & relevant organisations.

TURF PROJECTS
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 28 FEBRUARY 2023

STRUCTURE, GOVERNANCE AND MANAGEMENT

Trustee Governance

The Board of Trustees holds quarterly meetings with the Co-Directors and Turf Team Members. As required the Trustees provide individual support to the charity between meetings. The Co-Directors and Turf Team are appointed to manage the day-to-day operations of the charity. We encourage our Trustees to immerse themselves fully with our audiences and local communities, therefore enhancing their roles as ambassadors for Turf Projects.

Purposes

The objects of the charity are to promote the arts for the benefit of the public by:

- (A) Creating high quality exhibitions and arts events for Croydon that are free to the public;
- (B) Contributing to the advancement of the arts in the area by providing opportunities for local Croydon residents and visitors to become involved in arts activities; and
- (C) Supporting the development of artists who are in charitable need such as young artists starting out in life or artists that are demonstrably poor by creating exhibition and employment opportunities for them.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1160527

Principal address

46-47 Whitgift Centre
Croydon
Surrey
CR0 1UQ

Trustees

Dr Y A Osam (resigned 30.11.23)
U K Okoroafor - Treasurer
I Z Southwood
Ms E Breeze
C Dawson
J Messenbird (resigned 31.10.22)
E Marsh (appointed 18.10.22)
C Butler - Secretary (appointed 18.10.22)
S Layton (appointed 18.10.22)

Independent Examiner

Collards
Chartered Accountants
5-9 Eden Street
Kingston-upon-Thames
Surrey
KT1 1BQ

Approved by order of the board of trustees on^{21/12/2023}..... and signed on its behalf by:



.....
E Marsh - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF TURF PROJECTS

Independent examiner's report to the trustees of Turf Projects

I report to the charity trustees on my examination of the accounts of Turf Projects (the Trust) for the year ended 28 February 2023.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Andrew Harker FCCA

Collards
Chartered Accountants
5-9 Eden Street
Kingston-upon-Thames
Surrey
KT1 1BQ

21 December 2023

Date:

TURF PROJECTS

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 28 FEBRUARY 2023

	Notes	Unrestricted fund £	Restricted funds £	2023 Total funds £	2022 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		2,371	-	2,371	558
Charitable activities					
Charity running Costs		26,200	244,766	270,966	97,677
Other trading activities	2	50,609	743	51,352	38,203
Investment income	3	48	-	48	4
Total		79,228	245,509	324,737	136,442
EXPENDITURE ON					
Raising funds		7,913	20,230	28,143	20,480
Charitable activities					
Charity running Costs		65,120	77,858	142,978	121,841
Total		73,033	98,088	171,121	142,321
NET INCOME/(EXPENDITURE)					
Transfers between funds	11	6,195 (2,370)	147,421 2,370	153,616 -	(5,879) -
Net movement in funds		3,825	149,791	153,616	(5,879)
RECONCILIATION OF FUNDS					
Total funds brought forward		56,107	-	56,107	61,986
TOTAL FUNDS CARRIED FORWARD		59,932	149,791	209,723	56,107

The notes form part of these financial statements

TURF PROJECTS

BALANCE SHEET 28 FEBRUARY 2023

	Notes	Unrestricted fund £	Restricted funds £	2023 Total funds £	2022 Total funds £
FIXED ASSETS					
Tangible assets	6	1,783	560	2,343	2,373
CURRENT ASSETS					
Stocks	7	4,575	-	4,575	5,758
Debtors	8	1,787	37,032	38,819	10,757
Cash at bank and in hand		59,773	139,253	199,026	55,923
		<u>66,135</u>	<u>176,285</u>	<u>242,420</u>	<u>72,438</u>
CREDITORS					
Amounts falling due within one year	9	(7,985)	(27,055)	(35,040)	(18,704)
NET CURRENT ASSETS		<u>58,150</u>	<u>149,230</u>	<u>207,380</u>	<u>53,734</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>59,933</u>	<u>149,790</u>	<u>209,723</u>	<u>56,107</u>
NET ASSETS		<u>59,933</u>	<u>149,790</u>	<u>209,723</u>	<u>56,107</u>
FUNDS	11				
Unrestricted funds				59,933	56,107
Restricted funds				149,790	-
TOTAL FUNDS				<u>209,723</u>	<u>56,107</u>

The financial statements were approved by the Board of Trustees and authorised for issue on21/12/2023..... and were signed on its behalf by:


.....
E Marsh - Trustee

TURF PROJECTS

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 28 FEBRUARY 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

As a continuation from last year, all deferred income has been reversed to operate on a more accurate process of expenditure for projects, charitable services and for the continued stability of operating the space for its intended purposes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 20% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. OTHER TRADING ACTIVITIES

	2023	2022
	£	£
Shop income	1,453	3,013
Studio income	42,835	26,081
Hire income	625	3,675
Other revenue	6,439	5,434
	<hr/>	<hr/>
	51,352	38,203
	<hr/>	<hr/>

TURF PROJECTS

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 28 FEBRUARY 2023

3. INVESTMENT INCOME

	2023 £	2022 £
Deposit account interest	48	4

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 28 February 2023 nor for the year ended 28 February 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 28 February 2023 nor for the year ended 28 February 2022.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	558	-	558
Charitable activities			
Charity running Costs	28,025	69,652	97,677
Other trading activities	38,200	3	38,203
Investment income	4	-	4
Total	66,787	69,655	136,442
EXPENDITURE ON			
Raising funds	3,971	16,509	20,480
Charitable activities			
Charity running Costs	33,800	88,041	121,841
Total	37,771	104,550	142,321
NET INCOME/(EXPENDITURE)	29,016	(34,895)	(5,879)
Transfers between funds	(41)	41	-
Net movement in funds	28,975	(34,854)	(5,879)
RECONCILIATION OF FUNDS			
Total funds brought forward	27,129	34,857	61,986
TOTAL FUNDS CARRIED FORWARD	56,104	3	56,107

TURF PROJECTS

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 28 FEBRUARY 2023

6. TANGIBLE FIXED ASSETS

	Fixtures and fittings £
COST	
At 1 March 2022	2,948
Additions	700
At 28 February 2023	3,648
DEPRECIATION	
At 1 March 2022	575
Charge for year	730
At 28 February 2023	1,305
NET BOOK VALUE	
At 28 February 2023	2,343
At 28 February 2022	2,373

7. STOCKS

	2023 £	2022 £
Finished goods	4,575	5,758

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Trade debtors	7,972	138
Other debtors	1,431	-
Prepayments and accrued income	29,416	10,619
	38,819	10,757

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Bank loans and overdrafts (see note 10)	18,165	-
Trade creditors	10,593	12,270
Other creditors	6,282	6,434
	35,040	18,704

10. LOANS

An analysis of the maturity of loans is given below:

	2023 £	2022 £
Amounts falling due within one year on demand:		
Bank overdrafts	18,165	-

The bank overdraft represents an overspend on a restricted fund at the balance sheet due to a grant being received late, this grant has been received post year end.

TURF PROJECTS

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 28 FEBRUARY 2023

11. MOVEMENT IN FUNDS

	At 1.3.22 £	Net movement in funds £	Transfers between funds £	At 28.2.23 £
Unrestricted funds				
General fund	56,107	6,196	(2,370)	59,933
Restricted funds				
ACE / Propagate This 1	-	(29)	29	-
ACE (Cultivate That)	-	(1,181)	1,741	560
GLA Community Producer	-	38,578	-	38,578
Paul Hamlyn	-	27,588	-	27,588
GLA Design Future London Challenge	-	6,260	600	6,860
MakeRoom	-	6,204	-	6,204
Desire Paths - LBoC	-	70,000	-	70,000
	-	147,420	2,370	149,790
TOTAL FUNDS	56,107	153,616	-	209,723

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	79,228	(73,032)	6,196
Restricted funds			
ACE / Propagate This 1	-	(29)	(29)
ACE (Cultivate That)	25,861	(27,042)	(1,181)
GLA Community Producer	66,000	(27,422)	38,578
Paul Hamlyn	36,630	(9,042)	27,588
GLA Design Future London Challenge	7,860	(1,600)	6,260
MakeRoom	39,158	(32,954)	6,204
Desire Paths - LBoC	70,000	-	70,000
	245,509	(98,089)	147,420
TOTAL FUNDS	324,737	(171,121)	153,616

TURF PROJECTS

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 28 FEBRUARY 2023

11. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.3.21 £	Net movement in funds £	Transfers between funds £	At 28.2.22 £
Unrestricted funds				
General fund	27,129	29,019	(41)	56,107
Restricted funds				
ACE (How to avoid Being Bitten)	1	-	(1)	-
ACE (Say it With Bricks)	137	(137)	-	-
CC (Cultural Partnership Fund - Say it with Bricks)	152	(152)	-	-
Croydon Council (MOSS 2020)	2,413	(2,413)	-	-
Croydon Council (Art Press 2020)	2,407	(2,407)	-	-
ACE / DCMS Funding	28,888	(28,930)	42	-
Shape London - MOSS Grant	859	(859)	-	-
	<u>34,857</u>	<u>(34,898)</u>	<u>41</u>	<u>-</u>
TOTAL FUNDS	<u>61,986</u>	<u>(5,879)</u>	<u>-</u>	<u>56,107</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	66,787	(37,768)	29,019
Restricted funds			
ACE (Say it With Bricks)	-	(137)	(137)
CC (Cultural Partnership Fund - Say it with Bricks)	-	(152)	(152)
Croydon Council (MOSS 2020)	(1)	(2,412)	(2,413)
Croydon Council (Art Press 2020)	1	(2,408)	(2,407)
ACE / DCMS Funding	7,993	(36,923)	(28,930)
Shape London - MOSS Grant	199	(1,058)	(859)
DCMS / ACE - Culture Recovery Fund	35,401	(35,401)	-
ACE / Propagate This 1	23,562	(23,562)	-
Edward Gostlin	2,500	(2,500)	-
	<u>69,655</u>	<u>(104,553)</u>	<u>(34,898)</u>
TOTAL FUNDS	<u>136,442</u>	<u>(142,321)</u>	<u>(5,879)</u>

ACE / Propagate This 1 - Arts Council England funded project Propagate This.

ACE (Cultivate That) - Arts Council England funded project Cultivate That.

GLA Community Producer - A fund received in order to support Turf's role as a Culture Hub for Croydon's London Borough of Culture year in 2023.

Paul Hamlyn - Access & Participation Supporting our access and education programmes via Turf collectives MOSS & Art Press.

GLA Design Future London Challenge - Turf were commissioned to undertake workshops with local young people as part of the GLA's Design Future London Challenge.

TURF PROJECTS

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 28 FEBRUARY 2023

11. MOVEMENT IN FUNDS - continued

MakeRoom - Arts Council England funded project MakeRoom; turning Turf into a shared workshop of making possibilities!

Desire Paths - LBoC - GLA funded project as part of London Borough of Culture year in Croydon 2023.

12. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 28 February 2023.

TURF PROJECTS

DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 28 FEBRUARY 2023

	2023 £	2022 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	2,371	558
Other trading activities		
Shop income	1,453	3,013
Studio income	42,835	26,081
Hire income	625	3,675
Other revenue	6,439	5,434
	<hr/> 51,352	<hr/> 38,203
Investment income		
Deposit account interest	48	4
Charitable activities		
Grants	270,966	97,677
Total incoming resources	<hr/> 324,737	<hr/> 136,442
EXPENDITURE		
Other trading activities		
Event costs	11,781	4,940
Artist fees	16,362	15,540
	<hr/> 28,143	<hr/> 20,480
Support costs		
Management		
Postage and stationery	-	4,507
Finance		
Rates and water	1,105	540
Insurance	802	751
Light and heat	4,734	4,765
Telephone	1,440	1,830
Postage and stationery	11,171	555
Bank charges	126	194
Cleaning	1,328	1,266
	<hr/> 20,706	<hr/> 9,901
Information technology		
Fixtures and fittings	730	575
Other		
Consultancy	2,950	3,750
Operational management	29,223	26,359
Project Management Fees	67,568	56,288
Office expenses	10,844	11,526
Travel	18	59
	<hr/> 110,603	<hr/> 97,982

This page does not form part of the statutory financial statements

TURF PROJECTS

DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 28 FEBRUARY 2023

	2023 £	2022 £
Other		
Governance costs		
Accountancy and legal fees	<u>10,939</u>	<u>8,876</u>
Total resources expended	<u>171,121</u>	<u>142,321</u>
Net income/(expenditure)	<u><u>153,616</u></u>	<u><u>(5,879)</u></u>