

**CHESTNUTS COMMUNITY CENTRE EASTFIELD CIO  
FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2024**

**CHESTNUTS COMMUNITY CENTRE EASTFIELD CIO  
INDEPENDENT EXAMINERS REPORT TO THE TRUSTEES  
FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2024**

I report on the accounts of the trust for the year ended 31<sup>st</sup> March, 2024 which are set out on pages 3 to 9.

**Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

**Basis of independent examiner's report**

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

**Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 130 of the 2011 Act, and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



M.J. Ruffles F.C.A.  
Mark J. Ruffles & Co.  
Accountants  
28<sup>th</sup> June, 2024

4 Baron Court  
Werrington  
Peterborough

**CHESTNUTS COMMUNITY CENTRE EASTFIELD CIO**  
**INCOME AND EXPENDITURE**  
**FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2024**


	Notes	2024 £	2023 £
<b>INCOMING RESOURCES</b>	<b>2</b>		
Donations and grants received		28,200	560
Hall hire		27,325	20,195
Activity income		17,950	19,136
		-----	-----
Incoming resources from charitable activities		73,475	39,891
Other incoming resources		-	-
		-----	-----
		73,475	39,891
		-----	-----
<b>RESOURCES EXPENDED</b>	<b>3</b>		
Cost of generating funds		4,525	5,414
Governance costs		300	300
Charitable activities		73,035	27,634
		-----	-----
		77,860	33,348
		-----	-----
Net incoming/(outgoing) resources		(4,385)	6,543
Funds brought forward		85,588	79,045
		-----	-----
Funds carried forward		£81,203	£85,588
		-----	-----

There are no restricted funds

**CHESTNUTS COMMUNITY CENTRE EASTFIELD CIO**  
**BALANCE SHEET**  
**AS AT 31<sup>ST</sup> MARCH 2024**

	Notes	2024 £	2022 £
<b>FIXED ASSETS</b>			
Tangible fixed assets	4	-	1,153
<b>CURRENT ASSETS</b>			
Cash at bank and in hand		91,563	84,795
<b>CREDITORS: amounts due within one year</b>	5	360	360
		-----	-----
		81,203	84,435
		-----	-----
<b>NET ASSETS</b>		£91,203	£85,588
		=====	=====
<b>FINANCED BY:</b>			
<b>RESERVES</b>			
Unrestricted funds			
General reserve		81,203	85,588
Sinking funds repairs reserve		10,000	-
		-----	-----
		£91,203	£85,588
		=====	=====

We approve these accounts and confirm that we have made available all relevant records and information for their preparation.

  
 Treasurer  
 28<sup>th</sup> June, 2024

  
 Chairperson

**CHESTNUTS COMMUNITY CENTRE EASTFIELD CIO  
NOTES TO THE ACCOUNTS  
FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2024**

**1 ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared in accordance with the applicable accounting standards and the Charities accounting statement of recommended practice.

Grants and voluntary income

All grants and voluntary income are accounted for gross in the period to which they relate.

Expenditure

All expenditure is accounted for gross in the period to which it relates.

Direct charitable expenses

The directors consider that direct charitable expenditure includes all direct costs associated with the objects of the trust.

Depreciation

Depreciation of tangible fixed assets is provided at the rates shown below so as to write off their cost over the estimated useful lives:

	Rate	Basis
Equipment	25.00%	Straight line



**CHESTNUTS COMMUNITY CENTRE EASTFIELD CIO**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2024**

	2024 £	2023 £
<b>2 INCOMING RESOURCES</b>		
Voluntary income		
Grants received	28,200	-
Donations received	-	560
	-----	-----
	28,200	560
	-----	-----
 Hall hire	 27,325	 20,195
	-----	-----
Activity income		
Raffle	5,195	5,281
Bingo	1,454	1,353
Kitchen	3,799	3,648
Number sheet	2,168	2,357
Community events and fundays	4,685	6,277
Sundry income	649	220
	-----	-----
	17,950	19,136
	-----	-----
	73,475	39,891
	-----	-----
 <b>3 EXPENDITURE</b>		
Cost of generating funds		
Raffle	2,012	2,494
Bingo	872	793
Kitchen	1,641	2,127
	-----	-----
	4,525	5,414
	-----	-----
 Governance costs		
Independent examination	300	300
	-----	-----