

**CHESTNUTS COMMUNITY CENTRE EASTFIELD CIO  
FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2023**

**CHESTNUTS COMMUNITY CENTRE EASTFIELD CIO  
INDEPENDENT EXAMINERS REPORT TO THE TRUSTEES  
FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2023**

I report on the accounts of the trust for the year ended 31<sup>st</sup> March, 2023 which are set out on pages 3 to 9.

**Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

**Basis of independent examiner's report**

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

**Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 130 of the 2011 Act, and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



M.J. Ruffles F.C.A.  
Mark J. Ruffles & Co.  
Accountants  
15<sup>th</sup> June, 2023

4 Baron Court  
Werrington  
Peterborough

**CHESTNUTS COMMUNITY CENTRE EASTFIELD CIO**  
**INCOME AND EXPENDITURE**  
**FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2023**

	Notes	2023 £	2022 £
<b>INCOMING RESOURCES</b>	<b>2</b>		
Donations and grants received		560	43,217
Hall hire		20,195	2,610
Activity income		19,136	15,982
		<u>          </u>	<u>          </u>
Incoming resources from charitable activities		39,891	61,809
Other incoming resources		-	-
		<u>          </u>	<u>          </u>
		39,891	61,809
		<u>          </u>	<u>          </u>
<b>RESOURCES EXPENDED</b>	<b>3</b>		
Cost of generating funds		5,414	4,873
Governance costs		300	300
Charitable activities		27,634	35,605
		<u>          </u>	<u>          </u>
		33,348	4,778
		<u>          </u>	<u>          </u>
Net incoming/(outgoing) resources		6,543	21,031
Funds brought forward		79,045	58,014
		<u>          </u>	<u>          </u>
Funds carried forward		£85,588	£79,045
		<u>          </u>	<u>          </u>

There are no restricted funds



**CHESTNUTS COMMUNITY CENTRE EASTFIELD CIO**  
**BALANCE SHEET**  
**AS AT 31<sup>ST</sup> MARCH 2023**

	Notes	2023 £	2022 £
<b>FIXED ASSETS</b>			
Tangible fixed assets	4	1,153	2,223
<b>CURRENT ASSETS</b>			
Cash at bank and in hand		84,795	77,182
<b>CREDITORS: amounts due within one year</b>	5	360	360
		<u>84,435</u>	<u>76,822</u>
<b>NET ASSETS</b>		<u>£85,588</u>	<u>£79,045</u>
<b>FINANCED BY:</b>			
<b>RESERVES</b>			
Unrestricted funds		<u>£85,588</u>	<u>£79,045</u>

We approve these accounts and confirm that we have made available all relevant records and information for their preparation.

*E. Szeedley*  
 Treasurer  
 15<sup>th</sup> June, 2023

*M. Hofer*  
 Chairperson

**CHESTNUTS COMMUNITY CENTRE EASTFIELD CIO  
NOTES TO THE ACCOUNTS  
FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2023**

**1 ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared in accordance with the applicable accounting standards and the Charities accounting statement of recommended practice.

Grants and voluntary income

All grants and voluntary income are accounted for gross in the period to which they relate.

Expenditure

All expenditure is accounted for gross in the period to which it relates.

Direct charitable expenses

The directors consider that direct charitable expenditure includes all direct costs associated with the objects of the trust.

Depreciation

Depreciation of tangible fixed assets is provided at the rates shown below so as to write off their cost over the estimated useful lives:

	Rate	Basis
Equipment	25.00%	Straight line

**CHESTNUTS COMMUNITY CENTRE EASTFIELD CIO**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2023**

	2023 £	2022 £
<b>2 INCOMING RESOURCES</b>		
Voluntary income		
Grants received	-	43,217
Donations received	560	-
	-----	-----
	560	43,217
	-----	-----
Hall hire	20,195	2,610
	-----	-----
Activity income		
Raffle	5,281	6,352
Bingo	1,353	1,585
Kitchen	3,648	4,017
Number sheet	2,357	2,072
Community events and fundays	6,277	595
Sundry income	220	1,261
Christmas celebrations	-	100
	-----	-----
	19,136	15,982
	-----	-----
	39,891	61,809
	-----	-----
<b>3 EXPENDITURE</b>		
Cost of generating funds		
Raffle	2,494	2,319
Bingo	793	604
Kitchen	2,127	1,950
	-----	-----
	5,414	4,873
	-----	-----
Governance costs		
Independent examination	300	300
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**CHESTNUTS COMMUNITY CENTRE EASTFIELD CIO**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2023**

	2023 £	2022 £
<b>3 EXPENDITURE (Continued)</b>		
Charitable activities		
Repairs and renewals	2,715	19,782
Light and heat	11,309	4,017
Rates and water	568	267
Insurance	628	592
Gardening and cleaning	1,075	217
Postage and stationery	548	74
Christmas Celebrations	732	1,657
Community events and fun days	7,663	-
Defibrillator	730	
Can do communities	-	930
Jubilee fun day	-	3,668
Legal and professional	-	1,844
Depreciation of equipment	1,070	1,070
Sundry items	596	1,487
	-----	-----
	27,634	35,605
	-----	-----
<b>4 TANGIBLE FIXED ASSETS</b>		
	Equipment £	
Cost		
At 1 <sup>st</sup> April, 2022	14,190	
Additions	-	
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At 31 <sup>st</sup> March, 2023	14,190	
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Depreciation		
At 1 <sup>st</sup> April, 2022	11,967	
Charge for the year	1,070	
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At 31 <sup>st</sup> March, 2023	13,037	
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Net book value		
At 31 <sup>st</sup> March, 2023	£1,153	
	=====	
At 31 <sup>st</sup> March, 2022	£2,223	
	=====	
	2023 £	2022 £
<b>5 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>		
Accruals	£360	£360
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