

Registered number: 06936961
Charity number: 1160517

The Dreamland Trust

Trading as The Dreamland Heritage Trust

(A company limited by guarantee)

Unaudited

Trustees' report and financial statements

for the year ended 31 March 2024

The Dreamland Trust
(A company limited by guarantee)

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The Dreamland Trust
(A company limited by guarantee)

**Reference and administrative details of the charity, its Trustees and advisers
for the year ended 31 March 2024**

Trustees	K Case (resigned 1 September 2024) R Joyce E Van Leeuwen C Messenger (appointed 15 June 2024) S Blackman (resigned 1 June 2024) A Baker (resigned 1 August 2024) D Newman (resigned 1 August 2024) N Dermott (resigned 5 August 2024) C Hudson (resigned 26 September 2023) J Hutson (resigned 23 January 2024) M Pankhurst (appointed 4 June 2024, resigned 6 August 2024) M Tomlinson (appointed 1 May 2023, resigned 1 September 2023)
Company registered number	06936961
Charity registered number	1160517
Registered office	11-13 Hawley Street Margate Kent CT9 1PZ
Company secretary	C Hudson (appointed 31/12/2022, resigned 26/09/2023)
Accountants	Kreston Reeves LLP Chartered Accountants Montague Place Quayside Chatham Maritime Chatham Kent ME4 4QU

The Dreamland Trust
(A company limited by guarantee)

Trustees' report
for the year ended 31 March 2024

The Trustees present their annual report together with the financial statements of the charity for the year ended 31 March 2024. The Annual report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the Annual report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the charity qualifies as small under section 382 of the Companies Act 2006, the Strategic report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

Objectives and activities

a. Policies and objectives

The principal objective of the organisation, during the year, was the restoration of the Dreamland Amusement Park and work on the Activity Plan.

The directors' vision is to re-establish Dreamland as a thriving heritage amusement park that brings economic, social and educational benefit to the communities of Margate and the Isle of Thanet. In particular the objectives of the company are:

- The preservation, restoration, maintenance and protection of the cinema, structures, plant, equipment and artifacts (the structure and equipment) of or connected with Dreamland Margate as are of historic, cultural, architectural, constructional or scientific interest or exhibit craftsmanship worthy of preservation.
- The promotion of public knowledge, appreciation and understanding of the historic and cultural aspects of Dreamland Margate and the area in which it is situated.
- The promotion of the public access to the structures and equipment and public knowledge, appreciation and understanding of their architectural, constructional, scientific and craft features.
- Such other charitable purposes of the advancement of education associated with Dreamland Margate and its surrounding area as the directors think fit.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

Achievements and performance

a. Review of activities

During the year 1st April 2023 to 31st March 2024 we again saw some personnel changes:

- We appointed a Chair in May 2023
- One of our trustees took over the role of Secretary in January 2023
- Unfortunately due to personal circumstances, both our Chair and our Secretary resigned in September 2023.
- However we welcomed a new Trustee in February 2024
- We have not managed to appoint a new chair before the financial year-end; the additional work is now shared between the existing trustees.

The Dreamland Trust
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Trustees' report (continued)
for the year ended 31 March 2024

Achievements and performance (continued)

Despite the ongoing lack of permanent office space, we managed to carry out a range of events:

In the summer of 2023 we set up and ran our hugely successful DreamCatcher exhibition, using space provided to us by the operators of the Dreamland Park as per the agreement of Dreamland Centenary Grant received from the National Lottery Heritage Fund. The exhibition focused on the 100 year history of Dreamland and the park's heritage from its origins as the Hall by The Sea in the 1800's right through to the present day. As the culmination of the D100 centenary project, we featured a timeline with a wide variety of images of the park's history from 1920 – 2020, a full wall mural of the park in 1942, and a model diorama display of hand crafted models of the rides which have featured in Dreamland.

The focal point of our exhibition was our Dreamcatcher video booth: this allowed visitors to record their memories of Dreamland Past as well as their experiences in Dreamland Present. A large number of varied visitors enjoyed our exhibition and left behind their impressions of the Dreamland Park: we collected around 100 videos and close to 300 stills. Participants have included the local artist Tracey Emin, as well as the "Wall of Death" rider from the original Dreamland Park. Our youngest participant was a few days old.

We also ran 2 very successful Open Heritage Days, one in September 2023 and one in March 2024. Using space provided to us by the operators of the Dreamland Park as per our Memorandum of Collaboration, each of the days served as dual celebrations of the park's rich heritage and acknowledgment of the funding that supported the DHT Centenary projects. We highlighted the historical significance of the Dreamland Park: visitors had the opportunity to learn about the rich heritage and history of the site through informative experiences provided by the DHT which involved knowledgeable guidance from our team of volunteers.

In August 2023 we took part in the Margate Carnival procession for the first time in our history. We focused on celebrating the heritage of "Lord" George Sanger: thanks to all the hard work of our volunteers, our group won first prize in the Carnival!

In December 2023 DHT collaborated with UCA Canterbury on the DreamSpace project. The DHT team worked with Stage Three BA (Hon) Interior Architecture and Design students from University of Creative Arts as part of their design programme. The students took part in workshops with the DHT and had supervised access to the archive to use as interpretation for their designs. The students presented their performative 'gowns' designs as part of the DreamSpace pop up exhibition hosted in the roller room at Dreamland.

We also endeavoured to stay in touch with other charitable Heritage organisations dedicated to promoting the Heritage of items similar to those held by the owners of the Dreamland Park, such as the cinema and the organ contained within the cinema.

At the end of our financial year our Dreamland Centenary Grant which we received from the National Lottery Heritage Fund came to an end. We took time in the first few months of our new financial year to write a detailed evaluation of the project.

The end of this grant also prompted us to focus our thoughts on the future wellbeing of the Trust, specifically on our funding and how to cover our expenditure. We realise that obtaining another large grant such as our previous Heritage in the Making grant and our Dreamland Centenary grant requires significant input from our trustees and/or professional fundraisers during the application process: both of which we currently lack. As a result, our vision for the next 5 years is to focus on obtaining smaller grants which require less time and input, alongside increasing our own fundraising efforts. These will then allow us to put our own Archive and our volunteers at the centre of our efforts, by organizing regular small events to share the various items with the public as well as with education establishments. As a result in January 2024 we started our preparations for a Charity Gala Dinner & Art Auction held in the summer of 2024. In later 2024 we also obtained the first of our small grants, which will allow us to help the development of our volunteers.

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Trustees' report (continued)
for the year ended 31 March 2024

Achievements and performance (continued)

After the period end, we have also focused on how we can reduce our expenditure. Other than reducing fixed costs such as finding better insurance policies, the Trustees made the difficult decision to cease having employees. As such the charity's employee was made redundant as of November 2024. The appropriate provision has been made in the accounts.

Following the period end, some of our longer-standing trustees decided to resign for a variety of reasons. This we feel will give us an opportunity to rejuvenate the Trust with a range of new Trustees. We are currently considering the best publicity campaign to make that happen.

Financial review

a. Going concern

The Trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the Charity to continue as a going concern.

The Trustees make this assessment in respect of a period of at least one year from the date of authorisation for issue of the financial statements.

Following the year end, there is a material uncertainty in regards to the Charity's cashflow. The Charity's reserves are tied up in heritage assets, with a balance held in cash. The cash balance was not sufficient to meet its liabilities. The Charity received a loan from a Trustee to enable it to meet its liabilities, and is in the process of applying for grants and stabilising its income structure. The Charity's activities have been reduced whilst this process is underway to stabilise the Charity's financial future.

Notwithstanding the material uncertainty, the financial statements have therefore been prepared on a going concern basis.

b. Reserves policy

Charity unrestricted reserves increased from £32,377 to £28,268 during the year. The Trustees aim to hold reserves to an ideal amount that matches 6 months worth of community expenditure. As the community projects are currently on pause whilst the Charity restructures and develops its long term strategy, the Trustees feel an appropriate reserves level would be £5,000.

The Trust is working to plan the work of the organisation beyond the immediate period of the project to maintain the legacy required as a condition of the HLF funding.

Structure, governance and management

a. Constitution

The Dreamland Trust is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association dated 17 June 2009.

b. Methods of appointment or election of Trustees

The management Trustees who are elected and co-opted are held by the majority vote.

The Dreamland Trust
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Trustees' report (continued)
for the year ended 31 March 2024

Structure, governance and management (continued)

c. Organisational structure and decision making

The Trust is organised in such a way that Trustees meet regularly in order to manage its affairs whilst day to day responsibility is delegated to the management team.

d. Risk management

The Trustees actively review the major risks that the charity faces on a regular basis and remain confident that increasing reserves, combined with an annual review of the controls over key financial systems, will provide sufficient resources in the event of adverse conditions.

Statement of Trustees' responsibilities

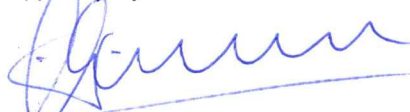
The Trustees (who are also the directors of the charity for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial . Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:



E Van Leeuwen

Date: 31/1/2025

The Dreamland Trust
(A company limited by guarantee)

Independent examiner's report
for the year ended 31 March 2024

Independent examiner's report to the Trustees of The Dreamland Trust ('the charity')

I report to the charity Trustees on my examination of the accounts of the charity for the year ended 31 March 2024.

Responsibilities and basis of report

As the Trustees of the charity (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters, other than those fully detailed below, have come to my attention in connection with the examination giving me reasonable cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I confirm that there are no other matters to which your attention should be drawn to enable a proper understanding of the accounts to be reached.

The Dreamland Trust
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Independent examiner's report (continued)
for the year ended 31 March 2024

Disclosure section

I draw your attention to the matter documented at note 2.2, which details the basis on which the financial statements have been prepared and the material uncertainty disclosed around the Charity's ability to continue as a going concern.

This report is made solely to the charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the charity's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's Trustees as a body, for my work or for this report.

Signed: *S M Rouse*

Dated: 31 January 2025

S Rouse FCCA DChA

Kreston Reeves LLP

Chartered Accountants

Chatham Maritime

The Dreamland Trust
(A company limited by guarantee)

Statement of financial activities (incorporating income and expenditure account)
for the year ended 31 March 2024

	Note	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Income from:					
Donations and legacies	3	860	48,566	49,426	266
Total income		860	48,566	49,426	266
Expenditure on:					
Charitable activities	4	5,978	50,000	55,978	60,838
Total expenditure		5,978	50,000	55,978	60,838
Net expenditure		(5,118)	(1,434)	(6,552)	(60,572)
Transfers between funds	9	(2,197)	2,197	-	-
Net movement in funds		(7,315)	763	(6,552)	(60,572)
Reconciliation of funds:					
Total funds brought forward		35,583	(763)	34,820	95,392
Net movement in funds		(7,315)	763	(6,552)	(60,572)
Total funds carried forward		28,268	-	28,268	34,820

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 10 to 18 form part of these financial statements.

The Dreamland Trust
(A company limited by guarantee)
Registered number: 06936961

Balance sheet
as at 31 March 2024

	Note	2024 £	2023 £
Fixed assets			
Heritage assets	7	27,834	27,834
Current assets			
Cash at bank and in hand		7,463	9,055
Creditors: amounts falling due within one year	8	(7,029)	(2,069)
Net current assets		<u>434</u>	<u>6,986</u>
Total net assets		<u><u>28,268</u></u>	<u><u>34,820</u></u>
Charity funds			
Restricted funds	9	-	(763)
Unrestricted funds	9	<u>28,268</u>	<u>35,583</u>
Total funds		<u><u>28,268</u></u>	<u><u>34,820</u></u>

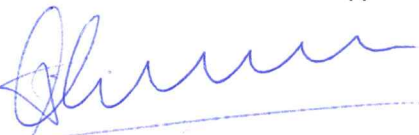
The charity was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:



E Van Leeuwen

Date: 31/1/2025

The notes on pages 10 to 18 form part of these financial statements.

The Dreamland Trust
(A company limited by guarantee)

Notes to the financial statements
for the year ended 31 March 2024

1. General information

The Dreamland Trust is a company limited by guarantee and is incorporated in England and Wales, with the charity registration number 1160517 and the company registration number 06936961. The address of the registered office is 11-13 Hawley Street, Margate, Kent CT9 1PZ.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The Dreamland Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The financial statements are prepared in British Sterling, and rounded to the nearest Pound.

2.2 Going concern

The Trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the Charity to continue as a going concern.

The Trustees make this assessment in respect of a period of at least one year from the date of authorisation for issue of the financial statements.

Following the year end, there is a material uncertainty in regards to the Charity's cashflow. The Charity's reserves are tied up in heritage assets, with a balance held in cash. The cash balance was not sufficient to meet its liabilities. The Charity received a loan from a Trustee to enable it to meet its liabilities, and is in the process of applying for grants and stabilising its income structure. The Charity's activities have been reduced whilst this process is underway to stabilise the Charity's financial future.

Notwithstanding the material uncertainty, the financial statements have therefore been prepared on a going concern basis.

2.3 Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are included in the Statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

Notes to the financial statements
for the year ended 31 March 2024

2. Accounting policies (continued)

2.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

2.5 Heritage assets

Where heritage assets have been purchased, they are initially recognised at cost. After recognition, under the cost model, heritage assets are measured at cost less any accumulated depreciation and any accumulated impairment losses.

No depreciation is provided on heritage assets.

2.6 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.7 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

2.8 Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.9 Pensions

The charity contributes to a defined contribution pension scheme and the pension charge represents the amounts payable by the charity to the fund in respect of the year.

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Notes to the financial statements
for the year ended 31 March 2024

2. Accounting policies (continued)

2.10 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

3. Income from donations and legacies

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Donations	824	-	824	230
Grants	-	48,566	48,566	-
Bank interest	36	-	36	36
	<u>860</u>	<u>48,566</u>	<u>49,426</u>	<u>266</u>
Total 2023	<u>66</u>	<u>200</u>	<u>266</u>	

4. Analysis of expenditure by activities

	Activities undertaken directly 2024 £	Support costs 2024 £	Total funds 2024 £	Total funds 2023 £
Charitable expenditure	47,285	8,693	55,978	60,838
	<u>55,099</u>	<u>5,739</u>	<u>60,838</u>	
Total 2023	<u>55,099</u>	<u>5,739</u>	<u>60,838</u>	

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Notes to the financial statements
for the year ended 31 March 2024
Analysis of direct costs

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Wages and salaries	3,625	29,309	32,934	32,257
Pension contributions	-	698	698	749
Advertising and promotional costs	263	-	263	6,130
Computer costs	1,585	-	1,585	460
Event costs	-	7,936	7,936	11,753
Insurances	-	1,765	1,765	1,460
Repairs and maintenance	445	-	445	-
Other expenses	-	-	-	2,290
	<u>5,918</u>	<u>39,708</u>	<u>45,626</u>	<u>55,099</u>
Total 2023	<u>-</u>	<u>55,099</u>	<u>55,099</u>	

Analysis of support costs

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Support costs	60	-	60	192
Accounting and independent examination	-	3,468	3,468	1,695
Consultancy costs	-	-	-	3,852
	<u>60</u>	<u>3,468</u>	<u>3,528</u>	<u>5,739</u>
Total 2023	<u>120</u>	<u>5,619</u>	<u>5,739</u>	

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Notes to the financial statements
for the year ended 31 March 2024

5. Staff costs

	2024 £	2023 £
Wages and salaries	32,934	32,257
Contribution to defined contribution pension schemes	698	749
	33,632	33,006

Included within wages and salaries is the redundancy provision, in the amount of £3,625 (2023: £Nil), which will be paid post year end.

The average number of persons employed by the charity during the year was as follows:

	2024 No.	2023 No.
	1	1

No employee received remuneration amounting to more than £60,000 in either year.

Key management personnel received salary and benefits (including employer's national insurance) totalling £29,500 during the year (2023 - £29,341).

6. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2023 - £NIL).

During the year ended 31 March 2024, no Trustee expenses have been incurred (2023 - £NIL).

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Notes to the financial statements
for the year ended 31 March 2024

7. Heritage assets

Assets recognised at cost

	Heritage assets 2024 £
Carrying value at 1 April 2023	27,834
Carrying value at 31 March 2023	27,834

Analysis of heritage asset transactions

	2024 £	2023 £	2022 £	2021 £	2020 £
Disposals					
Corbierre Wheel	-	-	(1,500)	-	-
Total disposals	-	-	(1,500)	-	-

8. Creditors: Amounts falling due within one year

	2024 £	2023 £
Other creditors	4,659	1,034
Accruals and deferred income	2,370	1,035
	7,029	2,069

Included within other creditors is the redundancy provision of £3,625 (2023: £Nil).

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Notes to the financial statements
for the year ended 31 March 2024

9. Statement of funds

Statement of funds - current year

	Balance at 1 April 2023 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2024 £
Unrestricted funds					
General Fund	35,583	860	(5,978)	(2,197)	28,268
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Restricted funds					
Heritage in the Making	-	8,646	(8,646)	-	-
D100 (Dreamland 100)	(763)	39,920	(41,354)	2,197	-
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
	(763)	48,566	(50,000)	2,197	-
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Total of funds	34,820	49,426	(55,978)	-	28,268
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

Statement of funds - prior year

	Balance at 1 April 2022 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2023 £
Unrestricted funds					
General Fund	32,431	66	(120)	3,206	35,583
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Restricted funds					
Heritage in the Making	23,087	162	(22,692)	(557)	-
Sands Heritage	500	-	-	(500)	-
NLHF/TDC Book Printing	2,149	-	-	(2,149)	-
D100 (Dreamland 100)	37,225	38	(38,026)	-	(763)
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
	62,961	200	(60,718)	(3,206)	(763)
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Total of funds	95,392	266	(60,838)	-	34,820
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

The Dreamland Trust
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Notes to the financial statements
for the year ended 31 March 2024

9. Statement of funds (continued)

Purpose of restricted funds

The Heritage in the Making Fund (previous the Heritage Lottery Fund) relates to funding received to engage the community with Dreamland Heritage, and to support the ongoing opening and growth of Dreamland Amusement Park. This ceased in 31 December 2022 and the remaining balance was transferred to general funds.

The Sands Heritage Fund relates to funding received to support the maintenance of the archive. This balance was transferred to general funds at year end.

The Wages Fund relates to amounts received from HMRC regarding the furlough scheme, and the corresponding expenditure. This balance was transferred to general funds at year end.

The NLHF/TDC Book Printing Fund relates to monies received to produce books outlining the Dreamland Heritage. This balance was transferred to general funds at year end.

The D100 (Dreamland 100) Fund relates to funding received regarding celebrations for Dreamland's 100th year in 2020. Due to the coronavirus restrictions, the celebrations have been delayed and are ongoing. The fund has currently been overspent in the 2023 year, which will be recovered in the 2024 year when the next tranche of funding is received.

10. Summary of funds

Summary of funds - current year

	Balance at 1 April 2023 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2024 £
General funds	35,583	860	(5,978)	(2,197)	28,268
Restricted funds	(763)	48,566	(50,000)	2,197	-
	<u>34,820</u>	<u>49,426</u>	<u>(55,978)</u>	<u>-</u>	<u>28,268</u>

Summary of funds - prior year

	Balance at 1 April 2022 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2023 £
General funds	32,431	66	(120)	3,206	35,583
Restricted funds	62,961	200	(60,718)	(3,206)	(763)
	<u>95,392</u>	<u>266</u>	<u>(60,838)</u>	<u>-</u>	<u>34,820</u>

Notes to the financial statements
for the year ended 31 March 2024

11. Analysis of net assets between funds

Analysis of net assets between funds - current period

	Unrestricted funds 2024 £	Total funds 2024 £
Heritage assets	27,834	27,834
Current assets	7,463	7,463
Creditors due within one year	(7,029)	(7,029)
Total	28,268	28,268

Analysis of net assets between funds - prior period

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £
Heritage assets	27,834	-	27,834
Current assets	9,055	-	9,055
Creditors due within one year	(1,306)	(763)	(2,069)
Total	35,583	(763)	34,820

12. Pension commitments

The charity operates a defined contribution pension scheme. The assets of the scheme are held separately in an independently administered fund. The pension cost charge represents contributions payable to the fund and amounted to £698 (2023 - £749). At the period end there were no amounts outstanding to be transferred (2023: £NIL).

13. Related party transactions

There were no transactions with related parties during the year or prior year.