

**Registered number: 06936961**  
**Charity number: 1160517**

**The Dreamland Trust**

**Trading as The Dreamland Heritage Trust**  
**(A company limited by guarantee)**

**Unaudited**

**Trustees' report and financial statements**  
**for the year ended 31 March 2023**

**The Dreamland Trust**  
**(A company limited by guarantee)**

**Contents**

	Page
<b>Reference and administrative details of the charity, its Trustees and advisers</b>	1
<b>Trustees' report</b>	2 - 5
<b>Statement of financial activities</b>	6
<b>Balance sheet</b>	7
<b>Notes to the financial statements</b>	8 - 16

**The Dreamland Trust**  
**(A company limited by guarantee)**

**Reference and administrative details of the charity, its Trustees and advisers  
for the year ended 31 March 2023**

<b>Trustees</b>	A Baker S Blackman K Case N Dermott C Hudson (resigned 26 September 2023) J Hutson L Jones (resigned 31 December 2022) R Joyce D Newman E Van Leeuwen
<b>Company registered number</b>	06936961
<b>Charity registered number</b>	1160517
<b>Registered office</b>	11-13 Hawley Street Margate Kent CT9 1PZ
<b>Company secretary</b>	C Hudson (appointed 31/12/2022, resigned 26/09/2023)
<b>Accountants</b>	Kreston Reeves LLP Chartered Accountants Montague Place Quayside Chatham Maritime Chatham Kent ME4 4QU

**The Dreamland Trust**  
**(A company limited by guarantee)**

**Trustees' report**  
**for the year ended 31 March 2023**

The Trustees present their annual report together with the financial statements of the charity for the year ended 31 March 2023. The Annual report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the Annual report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the charity qualifies as small under section 382 of the Companies Act 2006, the Strategic report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

**Objectives and activities**

**a. Policies and objectives**

The principal objective of the organisation, during the year, was the restoration of the Dreamland Amusement Park and work on the Activity Plan.

The directors' vision is to re-establish Dreamland as a thriving heritage amusement park that brings economic, social and educational benefit to the communities of Margate and the Isle of Thanet. In particular the objectives of the company are:

- The preservation, restoration, maintenance and protection of the cinema, structures, plant, equipment and artifacts (the structure and equipment) of or connected with Dreamland Margate as are of historic, cultural, architectural, constructional or scientific interest or exhibit craftsmanship worthy of preservation.
- The promotion of public knowledge, appreciation and understanding of the historic and cultural aspects of Dreamland Margate and the area in which it is situated.
- The promotion of the public access to the structures and equipment and public knowledge, appreciation and understanding of their architectural, constructional, scientific and craft features.
- Such other charitable purposes of the advancement of education associated with Dreamland Margate and its surrounding area as the directors think fit.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.



**The Dreamland Trust**  
**(A company limited by guarantee)**

**Trustees' report (continued)**  
**for the year ended 31 March 2023**

**Achievements and performance**

**a. Review of activities**

During the year March 2022 – March 2023 we saw a number of personnel changes:

- Our Development Manager retired in July 2022.
- Our Project Coordinator left DHT in July 2022. This work was grouped together with the Development Manager's work and is now largely carried out by our previous Archivist / Communications Manager, whose hours have been extended from part-time to fulltime.
- Our Chair resigned in December 2022 due to personal circumstances. We did not manage to appoint a new chair before the financial year-end; the additional work is now shared between the trustees.

Following the re-opening of the Dreamland Park in 2022 after the ending of the government imposed restrictions, sadly we lost our allocated office space. Our staff and trustees have since been working from home using Zoom and Teams as well as face to face meetings in various day locations to ensure our work carried on. We are currently still looking for a more permanent office space.

We recruited an Archivist volunteer in September 2022 to further support us with the inventarisation and digitization of our archive. The end result is that we have a full index of our entire archive in our online directories: the next step will be to ensure that more of this is publicly available via online access.

We carried out a variety of education visits and activities involving both primary schools and university students. The feedback received was universally supportive.

We also ran a number of public events, including some in cooperation with Murky Margate, to highlight the contribution that Dreamland has made to the history of Margate.

In the summer of 2022, we set up and ran our DreamSenses exhibition in space provided to us in Dreamland Park. Due to the various government imposed restrictions, the opening times for these were more curtailed than we had originally anticipated: however despite that, the exhibition was a success with a large number of varied visitors enjoying the smells and feels of historic Dreamland.

In December 2022 our project of Heritage in the Making funded by the National Lottery Heritage Fund came to an end, and we reported back to the NLHF on the achievements made; we hope to make the detailed evaluation available on our website during late 2023.

It has also meant that our focus of work shifted away from the archive and to the objectives of our on-going project for the Dreamland Centenary, for which we have also received funding from the National Lottery Heritage Fund. Currently we expect this project to end in March 2024. Our work so far for the Centenary project has included creating a virtual ride and archive on our website: our plan is to widen the public availability and awareness of this resource in the coming year.

**Financial review**

**a. Going concern**

After making appropriate enquiries, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

**The Dreamland Trust**  
**(A company limited by guarantee)**

**Trustees' report (continued)**  
**for the year ended 31 March 2023**

**b. Reserves policy**

Charity unrestricted reserves increased from £35,583 to £32,377 during the year. The Trustees will aim to increase reserves to an ideal amount that matches 6 months worth of community expenditure. This would allow any outstanding community services to be completed should funding ever stop.

The Trust is working to plan the work of the organisation beyond the immediate period of the project to maintain the legacy required as a condition of the HLF funding.

**Structure, governance and management**

**a. Constitution**

The Dreamland Trust is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association dated 17 June 2009.

**b. Methods of appointment or election of Trustees**

The management Trustees who are elected and co-opted are held by the majority vote.

**c. Organisational structure and decision making**

The Trust is organised in such a way that Trustees meet regularly in order to manage its affairs whilst day to day responsibility is delegated to the management team.

**d. Risk management**

The Trustees actively review the major risks that the charity faces on a regular basis and remain confident that increasing reserves, combined with an annual review of the controls over key financial systems, will provide sufficient resources in the event of adverse conditions.

**Statement of Trustees' responsibilities**

The Trustees (who are also the directors of the charity for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial . Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

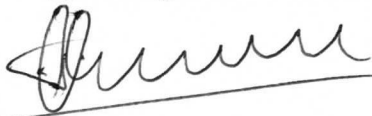
**The Dreamland Trust**  
**(A company limited by guarantee)**

**Trustees' report (continued)**  
**for the year ended 31 March 2023**

**Statement of Trustees' responsibilities (continued)**

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:



**E Van Leeuwen**



**A Baker**

Date:

**The Dreamland Trust**  
**(A company limited by guarantee)**

**Statement of financial activities (incorporating income and expenditure account)**  
**for the year ended 31 March 2023**

	<b>Note</b>	<b>Unrestricted funds 2023 £</b>	<b>Restricted funds 2023 £</b>	<b>Total funds 2023 £</b>	<b>Total funds 2022 £</b>
<b>Income from:</b>					
Donations and legacies	3	66	200	266	94,232
<b>Total income</b>		<b>66</b>	<b>200</b>	<b>266</b>	<b>94,232</b>
<b>Expenditure on:</b>					
Charitable activities	4	120	60,718	60,838	41,782
<b>Total expenditure</b>		<b>120</b>	<b>60,718</b>	<b>60,838</b>	<b>41,782</b>
<b>Net (expenditure)/income</b>		<b>(54)</b>	<b>(60,518)</b>	<b>(60,572)</b>	<b>52,450</b>
Transfers between funds	9	3,206	(3,206)	-	-
<b>Net movement in funds</b>		<b>3,152</b>	<b>(63,724)</b>	<b>(60,572)</b>	<b>52,450</b>
<b>Reconciliation of funds:</b>					
Total funds brought forward		32,431	62,961	95,392	42,942
Net movement in funds		3,152	(63,724)	(60,572)	52,450
<b>Total funds carried forward</b>		<b>35,583</b>	<b>(763)</b>	<b>34,820</b>	<b>95,392</b>

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 8 to 16 form part of these financial statements.

**The Dreamland Trust**  
**(A company limited by guarantee)**  
**Registered number: 06936961**

**Balance sheet**  
**as at 31 March 2023**

	<b>Note</b>	<b>2023 £</b>	<b>2022 £</b>
<b>Fixed assets</b>			
Heritage assets	7	<b>27,834</b>	27,834
<b>Current assets</b>			
Cash at bank and in hand		<b>9,055</b>	69,732
Creditors: amounts falling due within one year	8	<b>(2,069)</b>	(2,174)
<b>Net current assets</b>		<b>6,986</b>	67,558
<b>Total net assets</b>		<b>34,820</b>	95,392
<b>Charity funds</b>			
Restricted funds	9	<b>(763)</b>	62,961
Unrestricted funds	9	<b>35,583</b>	32,431
<b>Total funds</b>		<b>34,820</b>	95,392

The charity was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

**E Van Leeuwen**

**A Baker**

Date:

The notes on pages 8 to 16 form part of these financial statements.

**The Dreamland Trust**  
**(A company limited by guarantee)**

**Notes to the financial statements**  
**for the year ended 31 March 2023**

**1. General information**

The Dreamland Trust is a company limited by guarantee and is incorporated in England and Wales, with the charity registration number 1160517 and the company registration number 06936961. The address of the registered office is 11-13 Hawley Street, Margate, Kent CT9 1PZ.

**2. Accounting policies**

**2.1 Basis of preparation of financial statements**

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The Dreamland Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The financial statements are prepared in British Sterling, and rounded to the nearest Pound.

**2.2 Going concern**

The Trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the Charity to continue as a going concern. The Trustees make this assessment in respect of a period of at least one year from the date of authorisation for issue of the financial statements and have concluded that the Charity has adequate resources to continue in operational existence for the foreseeable future and there are no material uncertainties about the Charity's ability to continue as a going concern, thus they continue to adopt the going concern basis of accounting in preparing the financial statements.

**2.3 Income**

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are included in the Statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

**Notes to the financial statements**  
**for the year ended 31 March 2023**

**2. Accounting policies (continued)**

**2.4 Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

**2.5 Heritage assets**

Where heritage assets have been purchased, they are initially recognised at cost. After recognition, under the cost model, heritage assets are measured at cost less any accumulated depreciation and any accumulated impairment losses.

No depreciation is provided on heritage assets.

**2.6 Cash at bank and in hand**

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**2.7 Liabilities and provisions**

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

**2.8 Financial instruments**

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

**2.9 Pensions**

The charity contributes to a defined contribution pension scheme and the pension charge represents the amounts payable by the charity to the fund in respect of the year.

**The Dreamland Trust**  
**(A company limited by guarantee)**

**Notes to the financial statements**  
**for the year ended 31 March 2023**

**2. Accounting policies (continued)**

**2.10 Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

**3. Income from donations and legacies**

	<b>Unrestricted funds 2023 £</b>	<b>Restricted funds 2023 £</b>	<b>Total funds 2023 £</b>	<b>Total funds 2022 £</b>
Donations	30	200	<b>230</b>	197
Grants	-	-	-	94,035
Bank interest	36	-	<b>36</b>	-
	<u>66</u>	<u>200</u>	<u><b>266</b></u>	<u>94,232</u>
Total 2022	<u>197</u>	<u>94,035</u>	<u>94,232</u>	

**4. Analysis of expenditure by activities**

	<b>Activities undertaken directly 2023 £</b>	<b>Support costs 2023 £</b>	<b>Total funds 2023 £</b>	<b>Total funds 2022 £</b>
Charitable expenditure	55,099	5,739	<b>60,838</b>	41,782
	<u>25,908</u>	<u>15,874</u>	<u>41,782</u>	
Total 2022	<u>25,908</u>	<u>15,874</u>	<u>41,782</u>	



**The Dreamland Trust**  
**(A company limited by guarantee)**

**Notes to the financial statements**  
**for the year ended 31 March 2023**  
**Analysis of direct costs**

	<b>Unrestricted funds 2023 £</b>	<b>Restricted funds 2023 £</b>	<b>Total funds 2023 £</b>	<b>Total funds 2022 £</b>
Wages and salaries	-	32,257	<b>32,257</b>	17,049
Pension contributions	-	749	<b>749</b>	208
Advertising and promotional costs	-	6,130	<b>6,130</b>	978
Computer costs	-	460	<b>460</b>	793
Event costs	-	11,753	<b>11,753</b>	2,247
Insurances	-	1,460	<b>1,460</b>	1,242
Other expenses	-	2,290	<b>2,290</b>	184
Training	-	-	-	48
Archive costs	-	-	-	3,343
	-	55,099	<b>55,099</b>	26,092
Total 2022	184	25,908	26,092	

**Analysis of support costs**

	<b>Unrestricted funds 2023 £</b>	<b>Restricted funds 2023 £</b>	<b>Total funds 2023 £</b>	<b>Total funds 2022 £</b>
Support costs	120	72	<b>192</b>	236
Accounting and independent examination	-	1,695	<b>1,695</b>	2,358
Consultancy costs	-	3,852	<b>3,852</b>	13,280
	120	5,619	<b>5,739</b>	15,874
Total 2022	564	15,310	15,874	

**The Dreamland Trust**  
**(A company limited by guarantee)**

**Notes to the financial statements**  
**for the year ended 31 March 2023**

**5. Staff costs**

	<b>2023</b> <b>£</b>	<b>2022</b> <b>£</b>
Wages and salaries	<b>32,257</b>	17,049
Contribution to defined contribution pension schemes	<b>749</b>	208
	<b>33,006</b>	<b>17,257</b>

The average number of persons employed by the charity during the year was as follows:

<b>2023</b> <b>No.</b>	<b>2022</b> <b>No.</b>
<b>1</b>	<b>1</b>

No employee received remuneration amounting to more than £60,000 in either year.

Key management personnel received salary and benefits (including employer's national insurance) totalling £29,341 during the year (2022 - £11,603).

**6. Trustees' remuneration and expenses**

During the year, no Trustees received any remuneration or other benefits (2022 - £NIL).

During the year ended 31 March 2023, no Trustee expenses have been incurred (2022 - £NIL).

**The Dreamland Trust**  
**(A company limited by guarantee)**

**Notes to the financial statements**  
**for the year ended 31 March 2023**

**7. Heritage assets**

**Assets recognised at cost**

	<b>Heritage assets 2023 £</b>
Carrying value at 1 April 2022	27,834
<b>Carrying value at 31 March 2023</b>	<b>27,834</b>

**Analysis of heritage asset transactions**

	<b>2023 £</b>	<b>2022 £</b>	<b>2021 £</b>	<b>2020 £</b>	<b>2019 £</b>
<b>Disposals</b>					
Corbierre Wheel	-	(1,500)	-	-	-
<b>Total disposals</b>	<b>-</b>	<b>(1,500)</b>	<b>-</b>	<b>-</b>	<b>-</b>

**8. Creditors: Amounts falling due within one year**

	<b>2023 £</b>	<b>2022 £</b>
Other creditors	<b>1,034</b>	1,034
Accruals and deferred income	<b>1,035</b>	1,140
	<b>2,069</b>	2,174

**The Dreamland Trust**  
**(A company limited by guarantee)**

**Notes to the financial statements**  
**for the year ended 31 March 2023**

**9. Statement of funds**

**Statement of funds - current year**

	Balance at 1 April 2022 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2023 £
<b>Unrestricted funds</b>					
General Fund	32,431	66	(120)	3,206	35,583
<b>Restricted funds</b>					
Heritage in the Making	23,087	162	(22,692)	(557)	-
Sands Heritage	500	-	-	(500)	-
NLHF/TDC Book Printing	2,149	-	-	(2,149)	-
D100 (Dreamland 100)	37,225	38	(38,026)	-	(763)
	62,961	200	(60,718)	(3,206)	(763)
<b>Total of funds</b>	<b>95,392</b>	<b>266</b>	<b>(60,838)</b>	<b>-</b>	<b>34,820</b>

**Statement of funds - prior year**

	Balance at 1 April 2021 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2022 £
<b>Unrestricted funds</b>					
General Fund	34,044	197	(564)	(1,246)	32,431
<b>Restricted funds</b>					
Heritage in the Making	8,398	39,840	(26,397)	1,246	23,087
Sands Heritage	500	-	-	-	500
Wages fund	-	2,146	(2,146)	-	-
NLHF/TDC Book Printing	-	2,149	-	-	2,149
D100 (Dreamland 100)	-	49,900	(12,675)	-	37,225
	8,898	94,035	(41,218)	1,246	62,961
<b>Total of funds</b>	<b>42,942</b>	<b>94,232</b>	<b>(41,782)</b>	<b>-</b>	<b>95,392</b>

**The Dreamland Trust**  
**(A company limited by guarantee)**

**Notes to the financial statements**  
**for the year ended 31 March 2023**

**9. Statement of funds (continued)**

**Purpose of restricted funds**

The Heritage in the Making Fund (previous the Heritage Lottery Fund) relates to funding received to engage the community with Dreamland Heritage, and to support the ongoing opening and growth of Dreamland Amusement Park. This ceased in 31 December 2022 and the remaining balance was transferred to general funds.

The Sands Heritage Fund relates to funding received to support the maintenance of the archive. This balance was transferred to general funds at year end.

The Wages Fund relates to amounts received from HMRC regarding the furlough scheme, and the corresponding expenditure. This balance was transferred to general funds at year end.

The NLHF/TDC Book Printing Fund relates to monies received to produce books outlining the Dreamland Heritage. This balance was transferred to general funds at year end.

The D100 (Dreamland 100) Fund relates to funding received regarding celebrations for Dreamland's 100th year in 2020. Due to the coronavirus restrictions, the celebrations have been delayed and are ongoing. The fund has currently been overspent in the 2023 year, which will be recovered in the 2024 year when the next tranche of funding is received.

**10. Summary of funds**

**Summary of funds - current year**

	Balance at 1 April 2022 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2023 £
General funds	32,431	66	(120)	3,206	35,583
Restricted funds	62,961	200	(60,718)	(3,206)	(763)
	<u>95,392</u>	<u>266</u>	<u>(60,838)</u>	<u>-</u>	<u>34,820</u>

**Summary of funds - prior year**

	Balance at 1 April 2021 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2022 £
General funds	34,044	197	(564)	(1,246)	32,431
Restricted funds	8,898	94,035	(41,218)	1,246	62,961
	<u>42,942</u>	<u>94,232</u>	<u>(41,782)</u>	<u>-</u>	<u>95,392</u>

**The Dreamland Trust**  
**(A company limited by guarantee)**

**Notes to the financial statements**  
**for the year ended 31 March 2023**

**11. Analysis of net assets between funds**

**Analysis of net assets between funds - current year**

	<b>Unrestricted funds 2023 £</b>	<b>Restricted funds 2023 £</b>	<b>Total funds 2023 £</b>
Heritage assets	27,834	-	<b>27,834</b>
Current assets	9,055	-	<b>9,055</b>
Creditors due within one year	(1,306)	(763)	<b>(2,069)</b>
<b>Total</b>	<b>35,583</b>	<b>(763)</b>	<b>34,820</b>

**Analysis of net assets between funds - prior year**

	<b>Unrestricted funds 2022 £</b>	<b>Restricted funds 2022 £</b>	<b>Total funds 2022 £</b>
Heritage assets	27,834	-	27,834
Current assets	4,597	65,135	69,732
Creditors due within one year	-	(2,174)	(2,174)
<b>Total</b>	<b>32,431</b>	<b>62,961</b>	<b>95,392</b>

**12. Pension commitments**

The charity operates a defined contribution pension scheme. The assets of the scheme are held separately in an independently administered fund. The pension cost charge represents contributions payable to the fund and amounted to £749 (2022 - £208). At the period end there were no amounts outstanding to be transferred (2022: £NIL).

**13. Related party transactions**

There were no transactions with related parties during the year or prior year.