

COMPANY REGISTRATION NUMBER: 09225444
CHARITY REGISTRATION NUMBER: 1160516

UK Smart Recovery
Company Limited
by Guarantee
Financial Statements
31 March 2025

RITSONS
Chartered Accountants & Statutory Auditor
Forbes House
36 Huntly Street
Inverness
IV3 5PR

UK Smart Recovery
Company Limited by Guarantee
Financial Statements
Year ended 31 March 2025

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UK Smart Recovery

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31 March 2025

The trustees, who are also the directors for the purposes of company law, present their report and the financial statements of the charity for the year ended 31 March 2025.

Reference and administrative details

Registered charity name	UK Smart Recovery
Charity registration number	1160516
Company registration number	09225444
Principal office	PO Box 4964 Stoke on Trent ST3 9GU England
Registered office	C/o Sedulo London Office 605 Albert House 256-260 Old Street London EC1V 9DD United Kingdom

The trustees

Mrs L McGeoch	
Mr A J MacLean	
Mr I Preece	
Miss J R Broadbent	(Retired 13 August 2024)
Mr G Aston	(Retired 22 May 2024)
Professor S D Heim	
Mr S K Sharma	
Mr D Roberts	(Appointed 11 September 2025)
Mrs N Walker	(Appointed 11 September 2025)

Chief executive officer	C Orton
Chief financial officer	T Moran
Day-to-day running	M Frost
Day-to-day running	S Parker

Auditor	Ritsons Chartered Accountants & statutory auditor Forbes House 36 Huntly Street Inverness IV3 5PR
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Bankers	HSBC 74 Goswell Road Clerkenwell London England EC1V 7DA
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UK Smart Recovery

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2025

Structure, governance and management

The organisation is a Charitable Company, Registered with the Charity Commission 1160516 and the Office of the Scottish Charity Regulator SC046247. The charity operates under its' Articles of Association and a Memorandum of Agreement incorporated on 18 September 2014 and is governed by a board of volunteer trustees.

Recruitment and Appointment of Board of Directors

The Board of Trustees serve in a voluntary capacity and are drawn from various backgrounds to provide the expertise needed to guide the charity. The Trustees employ an Executive Director and staff to carry out the aims and objectives of the charity on a day to day basis. Trustees meet regularly to guide the development, make strategic and policy decision, hold the Executive Director and staff accountable and manage any major risks to which the charity may be exposed.

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Board Induction and Training

New Trustees attend several meetings before formal co-option to the board to gain an understanding of the organisation and are required to read policies and procedures as part of their induction. Training is decided on, depending on the skills and experience of the individual trustee, in conjunction with the chair.

Risk Management

Risk management is a standing agenda item at trustee meetings where any major risks to the organisation are considered and mitigating actions are decided upon.

Organisational Structure

The board of trustees assume ultimate responsibility for the organisation. The chair manages the executive director, to whom some powers are delegated to ensure the smooth running of the organisation. The executive director manages the staff team, meeting individuals regularly for supervision sessions and annual performance review which includes setting of targets for the coming year. Staff manage volunteers, providing guidance, training and support as necessary.

Objectives and activities

UK SMART recovery is a science based programme to help people manage their recover from any type of addictive behaviour, providing support meetings both in the community and at some service providers who work in partnership with the charity.

The organisation provides training on line and face to face, manuals and other training materials and support to those who wish to facilitate UK SMART Recovery meetings to support people seeking recovery from addictions.

UK Smart Recovery

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2025

The companies objects, as defined in the Memorandum of Association, and with consideration to the Charity Commission's guidance on public benefit, are for the public benefit to advance health and save lives, including, but not limited to, the relief of person with problems caused by any type of substance or activity dependence by:

- Relieving the sickness and distress of those members of society whose development and participation in society is impaired by such dependence;
- Educating the public about, and promoting a better and more sympathetic understanding of, the causes and effects of such dependence; and
- Advocating for a greater choice in recovery options available to those suffering from problems caused by any type of such dependence.

The organisation meets its aims and objectives through providing a training programme to support people who wish to abstain from an addictive behaviour accessed at mutual aid meetings. Individuals are empowered to build and maintain motivation to abstain, cope with urges, manage thoughts, feelings and behaviours and create a well-balanced life. There are similar programmes aimed at individuals whose addiction has brought them into contact with the criminal justice system, and for the family and friends of the person with an addiction.

Achievements and performance

It gives me pleasure to reflect on SMART Recovery UK's achievements and developments over the past year. We have seen continued growth, improved our organisational structure, strengthened partnership working and continue to better the lives of those impacted by addictions.

Despite the challenging funding landscape, we secured several major contracts this year. These include a new 3-year contract with CGL worth £90,000 per annum, a 3-year contract with the North Wales Area Planning Board, and £150,000 continuation funding for the Veterans Programme in Scotland. Income from licensing has also grown and I am pleased to report that our solid financial position means that we are able to make forward-looking investments to help meet our charitable objectives for years to come. As such, we are preparing to go to tender for a new website and CRM system by the end of 2025. This will modernise our digital infrastructure, improve user experience, and support continued growth.

Having grown to a medium-sized charity, we completed our first full financial audit over the past year. This year also saw the appointment of an Operations Manager, completing our leadership structure. In support of our commitment to staff well-being, we undertook a staff wellbeing and resilience review and introduced a well-received staff bonus scheme aligned with performance against targets. Leadership development was facilitated through bespoke staff training kindly delivered pro bono by Cheryl Gratrix.

To celebrate the remarkable contributions that our volunteers continue to make every day, we launched UKSR's first ever volunteer recognition scheme and held our inaugural Volunteer Recognition Awards in September 2024. Over 200 nominations were received, and 120 individuals attended the online awards ceremony, which was generously sponsored by Start360 and public donors.

Our bespoke support programmes for veterans and family and friends of those with addictions continue to thrive. This year saw the release of a dedicated training module, national expansion of the Family & Friends support groups, and new partnerships with a range of organisations. Development of several new programmes is underway. These include a gambling-specific programme, the Inside Out Programme for the criminal justice sector, and the finalisation of the Start SMART training package

UK Smart Recovery

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2025

following a successful pilot. Digitally, we expanded our product offering with the introduction of virtual SMART licences and e-book versions of our most popular handbooks. Work is underway to

secure CPD accreditation for our training courses. The new UK SMART Handbook is progressing and will launch in 2025 with an expanded focus on trauma and mindfulness.

We continue to strengthen our network through working in partnership with others and have forged several successful new relationships with a variety of organisations. We were also proud to support research activities led by institutions that include King's College London, Dundee and Edge Hill Universities. Our support for high quality research is pivotal to continuing to improve the SMART Recovery evidence base and ensure that our recovery services follow best and current practices. We also attended several high-profile events, including the launch of Recovery Movie Meet Ups and participated in the Lisbon Addictions Conference 2024. It was a pleasure to, for the first time, meet face-to-face with many representatives of SMART Recovery's international community and to strengthen bonds with sister organisations across the globe.

UKSR is evolving with strength, integrity, and vision. We are driving innovation, strengthening financial sustainability, building community, and extending our impact nationally and internationally. I thank our team, volunteers, partners, and supporters for their continued dedication to SMART Recovery's mission.

We look ahead with energy and optimism for 2025 and beyond.

Financial review

UK SMART Recovery has only one major source of income which is earned income from partnership agreements. This not guaranteed from year to year and is dependent on government policy and the economic climate. It is therefore crucial to the sustainability of the organisation to ensure there are sufficient financial reserves to cope with a period of diminished earned income, while fundraising activities are carried out, to ensure the stability of the organisation and most importantly to continue to support people seeking abstinence from addictive behaviours.

To avoid the possibility of closure of the organisation, should the charity's income fall significantly, the UK SMART Recovery Board has agreed to keep a certain level of financial reserves to ensure that main operations can continue for a period of six months. The main concerns of the board are to ensure that the charity can continue to meet its objectives.

Currently funding is stable, but if difficulties were to arise then, it has been calculated that reserves of £219,000 would be needed to continue running for at least six months. The unrestricted reserves for the current year, less fixed assets, were £242,204. Reserves should be built up from the unrestricted income. The level of reserves should be calculated and monitored on a quarterly basis by staff. The reserves fund should be reviewed annually at the end of the financial year by Trustees.

During the period the charity made an overall surplus of £82,578 (2024 - £62,349). This is made up of a surplus in unrestricted of £61,430 (2024 - £45,078) and in restricted of £21,148 (2024 - £17,271). At the year end date the balance on unrestricted funds was £246,225 (2024 - £184,795) and there was a balance of £90,905 (2024 - £69,757) on restricted funds.

UK Smart Recovery

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2025

Plans for future periods

The Board has developed a clear strategic direction for our organisation. As a Board we are acutely aware of the ever-changing environment of alcohol and drug service commissioning and try to ensure that UKSR responds to such changes by being flexible and fit for purpose. However one thing does not change and that is our product. We remain committed to the provision of an evidenced-based, secular, mutual aid, accessible program based squarely on well-established cognitive behaviour and person centred therapeutic principles. We actively eschew jumping on the bandwagon of new brand named, so called acronym psychological therapies of questionable validity.

Trustees' responsibilities statement

The trustees, who are also directors for the purposes of company law, are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and the incoming resources and application of resources, including the income and expenditure, for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

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UK Smart Recovery

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2025

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Auditor

Each of the persons who is a trustee at the date of approval of this report confirms that:

- so far as they are aware, there is no relevant audit information of which the charity's auditor is unaware; and
- they have taken all steps that they ought to have taken as a trustee to make themselves aware of any relevant audit information and to establish that the charity's auditor is aware of that information.

The auditor is deemed to have been re-appointed in accordance with section 487 of the Companies Act 2006.

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on Dec 10, 2025 and signed on behalf of the board of trustees by:

Derek Heim
Derek Heim (Dec 10, 2025 19:50:16 GMT)

Professor S D Heim
Trustee

UK Smart Recovery

Company Limited by Guarantee

Independent Auditor's Report to the Members of UK Smart Recovery

Year ended 31 March 2025

Opinion

We have audited the financial statements of UK Smart Recovery (the 'charity') for the year ended 31 March 2025 which comprise the statement of financial activities (including income and expenditure account), statement of financial position, statement of cash flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2025 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and the provisions available for small entities, in the circumstances set out in note 26 to the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

UK Smart Recovery

Company Limited by Guarantee

Independent Auditor's Report to the Members of UK Smart Recovery *(continued)*

Year ended 31 March 2025

Other information

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the trustees' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the directors' report and from the requirement to prepare a strategic report.

UK Smart Recovery

Company Limited by Guarantee

Independent Auditor's Report to the Members of UK Smart Recovery *(continued)*

Year ended 31 March 2025

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement, the trustees (who are also the directors for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

As part of the audit planning process, the engagement partner and the engagement team obtained an understanding and discussed the legal and regulatory frameworks that are applicable, focusing on those laws and regulations that had a direct effect on the financial statements or that had a fundamental effect on the operations of the company. The key laws and regulations we considered in this context included Companies Act 2006, Financial Report Standard 102 (FRS 102), employment and tax laws and health and safety legislation.

The engagement partner and the engagement team discussed non-compliance with laws and regulations at the audit team planning meeting. The engagement partner made enquiries of management regarding their assessment of the likelihood of fraud or error or non-compliance with laws and regulations which could lead to material misstatements in the financial statements and whether they were aware of any instances of fraud or non-compliance. The engagement partner was satisfied that the engagement team had the appropriate competence and capabilities to identify or recognise non-compliance with laws and regulations during the audit.

The engagement team also enquired of management as part of the audit, including obtaining and reviewing supporting documentation and reading minutes of meetings of those charged with governance. The engagement team did not identify any key audit matters relating to irregularities, including fraud.

Part of the engagement team's assessment of non-compliance with laws and regulations included a review of the risk of management override of controls. This was carried out by reviewing journals posted to the financial records and reviewing accounting estimates identify any material misstatement which may be due to fraud.

The audit team also considered whether there could be fraudulent revenue recognition. This was carried out by reviewing the revenue recognition policies, testing of material revenue streams and testing cut off at the year end date.

UK Smart Recovery

Company Limited by Guarantee

Independent Auditor's Report to the Members of UK Smart Recovery *(continued)*

Year ended 31 March 2025

The disclosures in the financial statements were reviewed and tested to supporting documentation to assess compliance with applicable laws and regulations. A Disclosure Check was carried out to confirm that the financial statements comply with current accounting requirements.

As part of an audit in accordance with ISAs (UK), we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.
- Conclude on the appropriateness of the trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the charity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

UK Smart Recovery

Company Limited by Guarantee

Independent Auditor's Report to the Members of UK Smart Recovery *(continued)*

Year ended 31 March 2025

Use of our report

This report is made solely to the charity's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006, and in accordance with Regulation 10 of the Charities Accounts (Scotland) Regulations 2006. Our audit work has been undertaken so that we might state to the charity's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's members as a body, for our audit work, for this report, or for the opinions we have formed.



Daniel Palombo, MA (Hons), CA (Senior Statutory Auditor)

For and on behalf of
Ritsons
Chartered Accountants & statutory auditor
Forbes House
36 Huntly Street
Inverness
IV3 5PR
12/12/2025

UK Smart Recovery

Company Limited by Guarantee

Statement of Financial Activities (including income and expenditure account)

Year ended 31 March 2025

			2025		2024
	Note	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
Income and endowments					
Donations and legacies	5	4,199	85,659	89,858	108,150
Charitable activities	6	461,695	—	461,695	427,844
Other trading activities	7	34,714	—	34,714	32,222
Total income		<u>500,608</u>	<u>85,659</u>	<u>586,267</u>	<u>568,216</u>
Expenditure					
Expenditure on charitable activities	8,9	(439,178)	(64,511)	(503,689)	(504,552)
Other expenditure	10	—	—	—	(1,315)
Total expenditure		<u>(439,178)</u>	<u>(64,511)</u>	<u>(503,689)</u>	<u>(505,867)</u>
Net income and net movement in funds		<u>61,430</u>	<u>21,148</u>	<u>82,578</u>	<u>62,349</u>
Reconciliation of funds					
Total funds brought forward as previously reported		184,795	69,757	254,552	194,912
Prior year adjustment		—	—	—	(2,709)
Total funds brought forward as restated		<u>184,795</u>	<u>69,757</u>	<u>254,552</u>	<u>192,203</u>
Total funds carried forward		<u>246,225</u>	<u>90,905</u>	<u>337,130</u>	<u>254,552</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 15 to 25 form part of these financial statements.

UK Smart Recovery
Company Limited by Guarantee
Statement of Financial Position
31 March 2025

	Note	2025 £	£	2024 £
Fixed assets				
Tangible fixed assets	16		4,487	2,739
Current assets				
Stocks	17	7,427		—
Debtors	18	31,788		46,853
Cash at bank and in hand		377,753		268,530
		416,968		315,383
Creditors: amounts falling due within one year	19	(84,325)		(63,570)
Net current assets			332,643	251,813
Total assets less current liabilities			337,130	254,552
Net assets			337,130	254,552
Funds of the charity				
Restricted funds			90,905	69,757
Unrestricted funds			246,225	184,795
Total charity funds	22		337,130	254,552

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 10/12/2025....., and are signed on behalf of the board by:

Derek Heim
Derek Heim (Dec 10, 2025 19:50:16 GMT)

Professor S D Heim
Trustee

Company registration number: 09225444

The notes on pages 15 to 25 form part of these financial statements.

UK Smart Recovery
Company Limited by Guarantee
Statement of Cash Flows
Year ended 31 March 2025

	2025 £	2024 £
Cash flows from operating activities		
Net income	82,578	62,349
<i>Adjustments for:</i>		
Depreciation of tangible fixed assets	1,014	481
Loss on disposal of tangible fixed assets	–	1,315
Accrued expenses	4,944	1,509
<i>Changes in:</i>		
Stocks	(7,427)	–
Trade and other debtors	7,015	66,355
Trade and other creditors	23,861	(31,199)
Cash generated from operations	111,985	100,810
Net cash from operating activities	111,985	100,810
Cash flows from investing activities		
Purchase of tangible assets	(2,762)	(2,267)
Net cash used in investing activities	(2,762)	(2,267)
Net increase in cash and cash equivalents	109,223	98,543
Cash and cash equivalents at beginning of year	268,530	169,987
Cash and cash equivalents at end of year	377,753	268,530

The notes on pages 15 to 25 form part of these financial statements.

UK Smart Recovery
Company Limited by Guarantee
Notes to the Financial Statements
Year ended 31 March 2025

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England, Wales and Scotland. The address of the registered office is C/o Sedulo London Office, 605 Albert House, 256-260 Old Street, London, EC1V 9DD, United Kingdom.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

Due to the current level of reserves there are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

UK Smart Recovery

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

3. Accounting policies *(continued)*

Income

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.
- income from other trading activities includes income from the sale of handbooks and merchandise. Income is received in exchange for supplying goods in order to raise funds and is recognised when entitlement has occurred.

Expenditure

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Year ended 31 March 2025

UK Smart Recovery

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

3. Accounting policies *(continued)*

Defined contribution plans *(continued)*

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

4. Limited by guarantee

UK Smart Recovery is a company limited by guarantee and accordingly does not have a share capital. Every member of the company undertakes to contribute such amount as may be required not exceeding £1 to the assets of the charitable company in the event of it being wound up while he or she is a member, or within one year after he or she ceases to be a member.

5. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £
Donations			
Donations	3,459	—	3,459
Donations - Take on Addiction	—	—	—
Grants			
Corra Foundation	—	47,387	47,387
Wrexham slippage fund	—	—	—
Camurus	—	—	—
Armed Forces Covenant Fund Trust	—	38,272	38,272
Sponsorship			
Sponsorship	740	—	740
	<u>4,199</u>	<u>85,659</u>	<u>89,858</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Donations			
Donations	2,616	—	2,616
Donations - Take on Addiction	3,634	—	3,634
Grants			
Corra Foundation	2,492	49,830	52,322
Wrexham slippage fund	—	2,000	2,000
Camurus	—	18,000	18,000
Armed Forces Covenant Fund Trust	—	29,578	29,578
Sponsorship			
Sponsorship	—	—	—
	<u>8,742</u>	<u>99,408</u>	<u>108,150</u>

UK Smart Recovery

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

6. Charitable activities

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
North Wales SMART Recovery				
Development	36,172	36,172	37,402	37,402
Partnership fees	401,179	401,179	383,572	383,572
Training provision	24,146	24,146	6,870	6,870
Other income from charitable activities	198	198	—	—
	<u>461,695</u>	<u>461,695</u>	<u>427,844</u>	<u>427,844</u>

7. Other trading activities

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
Publication and merchandise sales	<u>34,714</u>	<u>34,714</u>	<u>32,222</u>	<u>32,222</u>

8. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £
Conferences and training	<u>439,178</u>	<u>64,511</u>	<u>503,689</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Conferences and training	<u>426,538</u>	<u>78,014</u>	<u>504,552</u>

9. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Total funds 2025 £	Total fund 2024 £
Conferences and training	<u>503,689</u>	<u>503,689</u>	<u>504,552</u>

10. Other expenditure

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
Loss on disposal of tangible fixed assets held for charity's own use	<u>—</u>	<u>—</u>	<u>1,315</u>	<u>1,315</u>

UK Smart Recovery

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

11. Net income

Net income is stated after charging/(crediting):

	2025	2024
	£	£
Depreciation of tangible fixed assets	1,014	481
Loss on disposal of tangible fixed assets	—	1,315
	<u> </u>	<u> </u>

12. Auditor's remuneration

	2025	2024
	£	£
Fees payable to the auditor:		
Audit of the financial statements	9,450	9,000
Other financial services	3,132	2,854
	<u>12,582</u>	<u>11,854</u>

13. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2025	2024
	£	£
Wages and salaries	338,697	311,659
Social security costs	27,953	23,621
Employer contributions to pension plans	18,351	17,541
	<u>385,001</u>	<u>352,821</u>

Pension costs are allocated to projects by employee.

The average head count of employees during the year was 11 (2024: 11). The average number of full-time equivalent employees during the year is analysed as follows:

	2025	2024
	No.	No.
Number of staff	<u>10</u>	<u>10</u>

The number of employees whose remuneration for the year fell within the following bands, were:

	2025	2024
	No.	No.
£70,000 to £79,999	—	1
£80,000 to £89,999	1	—
	<u>1</u>	<u>1</u>

Key Management Personnel

Key management personnel include all persons that have authority and responsibility for planning, directing and controlling the activities of the charity. The total compensation paid to key management personnel for services provided to the charity was £184,643 (2024: £149,803).

UK Smart Recovery

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

14. Trustee remuneration and expenses

The trustees neither received nor waived any emoluments during the year nor were any fees paid to any trustees.

Two (2024 - one) trustees were reimbursed for travel expenses incurred in the year amounting to 1,027 (2024 - £81).

15. Transfers between funds

An amount of £nil (2024 - £4,123) was transferred from the Camurus - Walk4Recovery Campaign restricted fund in favour of unrestricted funds to cover costs paid from unrestricted funds in the prior year.

16. Tangible fixed assets

	Fixtures and fittings £	Total £
Cost		
At 1 April 2024	4,200	4,200
Additions	2,762	2,762
At 31 March 2025	6,962	6,962
Depreciation		
At 1 April 2024	1,461	1,461
Charge for the year	1,014	1,014
At 31 March 2025	2,475	2,475
Carrying amount		
At 31 March 2025	4,487	4,487
At 31 March 2024	2,739	2,739

17. Stocks

	2025 £	2024 £
Raw materials and consumables	7,427	—

18. Debtors

	2025 £	2024 £
Trade debtors	25,728	36,283
Prepayments and accrued income	6,060	10,570
	31,788	46,853

UK Smart Recovery

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

19. Creditors: amounts falling due within one year

	2025	2024
	£	£
Trade creditors	2,505	7,408
Accruals and deferred income	65,317	43,997
Social security and other taxes	13,025	9,345
Other creditors	3,478	2,820
	<u>84,325</u>	<u>63,570</u>

20. Deferred income

	2025	2024
	£	£
At 1 April 2024	25,200	61,442
Amount released to income	(25,200)	(61,442)
Amount deferred in year	49,626	25,200
At 31 March 2025	<u>49,626</u>	<u>25,200</u>

Deferred income comprises grant income which the donor had specified must be used in future accounting periods and partnership licence income which was wholly for the next accounting period.

21. Pensions and other post retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £18,351 (2024: £17,541).

At 31 March 2025 there were outstanding pensions contributions amounting to £2,113 (2024 - £1,970).

22. Analysis of charitable funds

Unrestricted funds

	At 1 Apr 2024	Income	Expenditure	Transfers	Prior year adjustments	At 31 Mar 2025
	£	£	£	£	£	£
General funds	<u>184,795</u>	<u>500,608</u>	<u>(439,178)</u>	<u>—</u>	<u>—</u>	<u>246,225</u>

	At 1 Apr 2023	Income	Expenditure	Transfers	Prior year adjustments	At 31 Mar 2024
	£	£	£	£	£	£
General funds	<u>128,998</u>	<u>468,808</u>	<u>(427,853)</u>	<u>4,123</u>	<u>10,719</u>	<u>184,795</u>

General funds

The General fund represents the unrestricted funds from past operating results. It also represents the free reserves of the charity.

UK Smart Recovery

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

22. Analysis of charitable funds *(continued)*

Restricted funds

	At 1 Apr 2024 £	Income £	Expenditure £	Transfers £	Prior year adjustments £	At 31 Mar 2025 £
North Wales Communities Project	–	–	–	–	–	–
CGL Brighton National Lottery - Start Smart Programme	10,593	–	–	–	–	10,593
Corra Foundation - Grass Roots Slippage fund	10,000	–	–	–	–	10,000
Camurus - Website Development Fund	24,244	47,387	(17,551)	–	–	54,080
Camurus - Walk4Recovery Campaign 2023	7,702	–	(266)	–	–	7,436
The Armed Forces Covenant Fund Trust	–	–	–	–	–	–
	17,218	38,272	(46,694)	–	–	8,796
	<u>69,757</u>	<u>85,659</u>	<u>(64,511)</u>	<u>–</u>	<u>–</u>	<u>90,905</u>

	At 1 Apr 2023 £	Income £	Expenditure £	Transfers £	Prior year adjustments £	At 31 Mar 2024 £
CGL Brighton National Lottery - Start Smart Programme	12,857	–	(2,264)	–	–	10,593
Corra Foundation - Grass Roots Slippage fund	10,000	–	–	–	–	10,000
Camurus - Website Development Fund	25,470	49,830	(48,728)	–	(2,328)	24,244
Camurus - Walk4Recovery Campaign 2023	6,487	2,000	(785)	–	–	7,702
The Armed Forces Covenant Fund Trust	11,100	–	–	–	(11,100)	–
	–	18,000	(13,877)	(4,123)	–	–
	–	29,578	(12,360)	–	–	17,218
	<u>65,914</u>	<u>99,408</u>	<u>(78,014)</u>	<u>(4,123)</u>	<u>(13,428)</u>	<u>69,757</u>

UK Smart Recovery

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

22. Analysis of charitable funds *(continued)*

CGL Brighton

This grant is towards a research project to be undertaken on aspects of addiction.

National Lottery - Community

This fund is to pilot the Start Smart programme.

Corra Foundation - Grass Roots

This grant is to be used to fund SMART Recovery Groups in Scotland delivered and supported by a Veteran SMART Recovery Coordinator.

Slippage fund

This fund is to be used towards volunteer expenses.

Camurus - Fundraising grant

This fund is to be used towards the Walk4Recovery Campaign 2023.

Armed Forces Covenant Fund Trust

This fund is to be used towards the SMART Veterans Project England for researching and supporting Armed Forces communities.

23. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £
Tangible fixed assets	4,021	466	4,487
Current assets	242,204	90,439	332,643
Net assets	<u>246,225</u>	<u>90,905</u>	<u>337,130</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Tangible fixed assets	2,739	–	2,739
Current assets	182,056	69,757	251,813
Net assets	<u>184,795</u>	<u>69,757</u>	<u>245,922</u>

24. Analysis of changes in net debt

	At 1 Apr 2024 £	Cash flows £	At 31 Mar 2025 £
Cash at bank and in hand	268,530	109,223	377,753

25. Related parties

No trustees or other persons related to the charity had any personal interest to any contract or transaction entered into by the charity during the year.

UK Smart Recovery
Company Limited by Guarantee
Notes to the Financial Statements *(continued)*
Year ended 31 March 2025

26. Ethical standards

In common with many other businesses of our size and nature we use our auditors to assist with the preparation of the financial statements.

UK Smart Recovery
Company Limited by Guarantee
Management Information
Year ended 31 March 2025

The following pages do not form part of the financial statements.

UK Smart Recovery

Company Limited by Guarantee

Detailed Statement of Financial Activities

Year ended 31 March 2025

	2025 £	2024 £
Income and endowments		
Donations and legacies		
Donations	3,459	2,616
Donations - Take on Addiction	—	3,634
Corra Foundation	47,387	52,322
Wrexham slippage fund	—	2,000
Camurus - Walk4Recovery Campaign	—	18,000
Armed Forces Covenant Fund Trust	38,272	29,578
Sponsorship	740	—
	<u>89,858</u>	<u>108,150</u>
Charitable activities		
North Wales SMART Recovery Development	36,172	37,402
Partnership fees	401,179	383,572
Training provision	24,146	6,870
Other income from charitable activities	198	—
	<u>461,695</u>	<u>427,844</u>
Other trading activities		
Publication and merchandise sales	34,714	32,222
	<u>34,714</u>	<u>32,222</u>
Total income	<u><u>586,267</u></u>	<u><u>568,216</u></u>

UK Smart Recovery

Company Limited by Guarantee

Detailed Statement of Financial Activities *(continued)*

Year ended 31 March 2025

	2025 £	2024 £
Expenditure		
Expenditure on charitable activities		
Wages and salaries	338,697	311,659
Employer's NIC	27,953	23,621
Pension costs	18,351	17,541
Rent	(2,469)	14,349
Rates and water	—	3
Repairs and maintenance	149	141
Insurance	2,520	2,500
Other establishment	2,683	2,522
Other motor/travel costs	15,003	17,524
Legal and professional fees	3,132	2,854
Telephone	3,531	4,726
Other office costs	20,808	13,475
Depreciation	1,014	481
General expenses	2,522	1,703
MAP project Wales	1,755	2,132
Bank interest and charges	1,220	901
Other professional fees	4,407	8,335
Consultancy fees	11,839	14,762
Promotional events and conferences	5,882	6,218
Staff training and away days	7,668	3,198
Recruitments costs	1,006	6,246
Subscriptions	298	243
I T supplies and software	11,120	12,574
Volunteer expenses	391	1,776
Advertising	5,197	5,992
CGL research expenses	—	2,264
Printing (saleable) and merchandise	9,561	17,812
Audit fees	9,450	9,000
	<u>503,688</u>	<u>504,552</u>
Other expenditure		
Loss on disposal of tangible fixed assets held for charity's own use	—	1,315
	<u>—</u>	<u>1,315</u>
Total expenditure	<u>503,688</u>	<u>505,867</u>
Net income	<u>82,579</u>	<u>62,349</u>

UK Smart Recovery

Company Limited by Guarantee

Notes to the Detailed Statement of Financial Activities

Year ended 31 March 2025

	2025 £	2024 £
Expenditure on charitable activities		
Conferences and training		
<i>Activities undertaken directly</i>		
Wages and salaries	338,697	311,659
Employer's NIC	27,953	23,621
Pension costs	18,351	17,541
Rent	(2,469)	14,349
Rates and water	–	3
Repairs & maintenance	149	141
Insurance	2,520	2,500
Working from home allowance	2,683	2,522
Other motor/travel costs	15,003	17,524
Accountancy fees	3,132	2,854
Telephone and internet	3,531	4,726
Printing, stationery and postage	20,808	13,475
Depreciation	1,014	481
General expenses	2,522	1,703
MAP project Wales	1,755	2,132
Bank interest and charges	1,220	901
Other professional fees	4,407	8,335
Consultancy fees	11,839	14,762
Promotional events and conferences	5,882	6,218
Staff training and away days	7,668	3,198
Recruitments costs	1,006	6,246
Subscriptions	298	243
I T supplies and software	11,120	12,574
Volunteer expenses	391	1,776
Advertising	5,197	5,992
CGL research expenses	–	2,264
Printing (saleable) and merchandise	9,561	17,812
Audit fees	9,450	9,000
	<u>503,688</u>	<u>504,552</u>
Expenditure on charitable activities	<u>503,688</u>	<u>504,552</u>