

COMPANY REGISTRATION NUMBER: 09225444
CHARITY REGISTRATION NUMBER: 1160516

UK Smart Recovery
Company Limited
by Guarantee
Financial Statements
31 March 2024

RITSONS
Chartered Accountants & Statutory Auditor
Forbes House
36 Huntly Street
Inverness
IV3 5PR

UK Smart Recovery
Company Limited by Guarantee
Financial Statements
Year ended 31 March 2024

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UK Smart Recovery

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31 March 2024

The trustees, who are also the directors for the purposes of company law, present their report and the financial statements of the charity for the year ended 31 March 2024.

Reference and administrative details

Registered charity name	UK Smart Recovery
Charity registration number	1160516
Company registration number	09225444
Principal office	PO Box 4964 Stoke on Trent ST3 9GU England
Registered office	10 Queen Street Place London EC4R 1BE England

The trustees

Mrs L McGeoch	
Mr A J MacLean	
Mr I Preece	
Miss J R Broadbent	(Retired 13 August 2024)
Mr G Aston	(Retired 22 May 2024)
Professor S D Heim	
Mr S K Sharma	(Appointed 1 January 2024)

Chief executive officer	C Orton
Chief financial officer	T Moran
Day-to-day running	A King
Day-to-day running	M Frost

Auditor	Ritsons Chartered Accountants & Statutory Auditor Forbes House 36 Huntly Street Inverness IV3 5PR
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Bankers	HSBC 74 Goswell Road Clerkenwell London England EC1V 7DA
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UK Smart Recovery

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2024

Structure, governance and management

The organisation is a Charitable Company, Registered with the Charity Commission 1160516 and the Office of the Scottish Charity Regulator SC046247. The charity operates under its' Articles of Association and a Memorandum of Agreement incorporated on 18 September 2014 and is governed by a board of volunteer trustees.

Recruitment and Appointment of Board of Directors

The Board of Trustees serve in a voluntary capacity and are drawn from various backgrounds to provide the expertise needed to guide the charity. The Trustees employ an Executive Director and staff to carry out the aims and objectives of the charity on a day to day basis. Trustees meet regularly to guide the development, make strategic and policy decision, hold the Executive Director and staff accountable and manage any major risks to which the charity may be exposed.

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Board Induction and Training

New Trustees attend several meetings before formal co-option to the board to gain an understanding of the organisation and are required to read policies and procedures as part of their induction. Training is decided on, depending on the skills and experience of the individual trustee, in conjunction with the chair.

Risk Management

Risk management is a standing agenda item at trustee meetings where any major risks to the organisation are considered and mitigating actions are decided upon.

Organisational Structure

The board of trustees assume ultimate responsibility for the organisation. The chair manages the executive director, to whom some powers are delegated to ensure the smooth running of the organisation. The executive director manages the staff team, meeting individuals regularly for supervision sessions and annual performance review which includes setting of targets for the coming year. Staff manage volunteers, providing guidance, training and support as necessary.

Public Benefit

In reviewing our aims and objectives, and planning future activities, the Trustees have taken into account the Charity Commission's general guidance on public benefit.

Objectives and activities

UK SMART recovery is a science based programme to help people manage their recover from any type of addictive behaviour, providing support meetings both in the community and at some service providers who work in partnership with the charity.

The organisation provides training on line and face to face, manuals and other training materials and support to those who wish to facilitate UK SMART Recovery meetings to support people seeking recovery from addictions.

UK Smart Recovery

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2024

The companies objects, as defined in the Memorandum of Association, and with consideration to the Charity Commission's guidance on public benefit, are for the public benefit to advance health and save lives, including, but not limited to, the relief of person with problems caused by any type of substance or activity dependence by:

- Relieving the sickness and distress of those members of society whose development and participation in society is impaired by such dependence;
- Educating the public about, and promoting a better and more sympathetic understanding of, the causes and effects of such dependence; and
- Advocating for a greater choice in recovery options available to those suffering from problems caused by any type of such dependence.

The organisation meets its aims and objectives through providing a training programme to support people who wish to abstain from an addictive behaviour accessed at mutual aid meetings. Individuals are empowered to build and maintain motivation to abstain, cope with urges, manage thoughts, feelings and behaviours and create a well-balanced life. There are similar programmes aimed at individuals whose addiction has brought them into contact with the criminal justice system, and for the family and friends of the person with an addiction.

Strategic report

The following sections for achievements and performance and financial review form the strategic report of the charity.

Achievements and performance

It gives me great pleasure and a sense of pride to reflect on the successes of SMART Recovery UK over the past year. We continue to operate in a tough financial climate that exacerbates the manifold issues faced by those affected (in)directly by addictions, and which creates significant challenges for individuals and organisations facilitating recovery. As such, and with a view to the future, it is gratifying that SMART Recovery UK is well positioned to continue to flourish in these taxing times. We have a clear sense of purpose, a strategy for ensuring our activities have impact, and highly motivated volunteers, staff and trustees with the necessary experience to make a difference. Our solid financial position, outlined herein, means that we can and will continue to help better the life chances of those impacted by addictions.

Several developments over the past year evidence the progress that SMART Recovery UK is making. Training in the facilitation of the SMART Programmes remains core to our activities and, over the year, 543 individuals completed their training with us. This represents an increase of 33% on the previous year. Our four-module webinar training has proved popular with three of these courses booked over this period. The number of our partners increased from 623 in Q4 2023 to 659 in Q4 of 2024. Furthermore, appropriate to the many life domains impacted by addictions, our partner portfolio is continuing to diversify and includes housing and education providers, other charities, criminal justice teams, military veteran services and healthcare providers across primary, secondary and tertiary care. SMART Recovery is now also available across Wales, Anglesey, Jersey, The Isle of White, The Isle of Man, Guernsey and as far north as the Highlands of Scotland. Therefore, we met our targets to attract new and diverse partners and to increase our presence across the UK.

UK Smart Recovery

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2024

We have also augmented mutual support meeting management with parallel enhancements in advertising our services. This was, in part, due to the adoption of the Pathminder meeting management software, developed by SMART USA, that enables facilitators to manage their own meeting advertisements, and which makes it easier for people to find mutual support meetings. The software solution also improves generation of data insights into our meeting activities and facilitates better advertising of our publications. The number of active meetings has increased from 368 in Q4 of 2023 to 424 in Q4 2024 with a concomitant growth in publication sales. SMART Recovery UK will continue to harness benefits of digitalisation with a series of projects planned for the coming years.

Strategic and financial oversight continues to be performed well. The Board of Trustees met four times over the past year and continuously monitors our financial position, in addition to overseeing delivery of our strategy. A mark of our success is that we crossed the income threshold of £500k and became recognized as a medium-sized charity, which triggered a full financial audit. The board is improving further its governance structure by setting up an Audit and Remuneration Committee. I take this chance to thank Gareth Aston, who stepped down as a Trustee owing to other commitments, for his valuable contributions to SMART Recovery UK. The not insignificant task of reinstating the knowhow lost to the board as a result is underway. The board is pleased to have welcomed Kim McCreanor, Executive Director of SMART Recovery International, as an ex-officio member. Her appointment strengthens partnership working with our sister organisations operating across 28 countries.

SMART Recovery UK continues to invest in its people, and to support them to develop and to excel. We appointed an Operational Manager to fill a vacancy that Dr Charlie Orton, our CEO, had been covering. This appointment enhances the day-to-day running of the charity and affords more time for attracting new partners and ensuring that our organisation becomes better known as an effective mutual support organisation rooted in evidence-based principles. In the context of supporting the personal and professional development of our staff, I congratulate our CEO on her July 2023 appointment as a Non-Executive Director and board member of Manx Care on the Isle of Man. This three-year appointment, with potential for renewal, was supported by the board as it represents a mutually beneficial opportunity for Dr Orton to contribute her skills to an important cause while gaining valuable experience of developing and implementing strategy in a sector significant to us.

Financially the charity is in a good place and steady income streams solidify our sound fiscal position. We are close to meeting our aim of having a minimum of six months' worth of operating expenses as cash reserves, and have begun a process to improve longer-term financial security by extending, wherever possible, renewals of larger contracts to durations beyond 12 months. Such changes facilitate adopting a longer-term horizon for investing in our operations and activities. We balance this with making applications to fund some of our work, in the shorter-term, via grant funding to grow our activities in strategically important areas. As such, we will submit a renewal application for a project funded by the Scottish Government ending in August 2024. The board is delighted that new grant funding from the Armed Forces Covenant Trust was secured. This will run for a three-year period (December 2023-2026) and employ a full-time veteran to roll out the SMART Veteran Programme across England and create a service tailored to the specific needs of women in recovery.

Our charity took the decision to vacate its office premises in Manchester in December 2023. Maintaining a physical office was deemed not to be the best use of our resources as, following the COVID pandemic, it became clear that we can effectively meet our aims by allowing staff to work from home. This shift to more flexible homeworking represents an employee benefit that has been well received by our team, and which should help us to attract and to retain talent in the future. We now invest some of the cost savings, incurred as a result, into regular in-person collaborative working, and the whole team gets together three times per annum for two-day team building and development meetings. The central office team also held two in-person meetings this past year, and our Operational Manager travels to location to meet with our community co-ordinators on a regular basis. The company address remains that registered with Companies House.

UK Smart Recovery

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2024

While not central to our financial health, we continue to engage in wider fund- and awareness-raising activities and will persist with such efforts to increase brand recognition and tackle the stigma associated with addictions. In 2023 we instigated a 'Unite For Recovery' campaign that built on our 2022 'Take On Addiction' effort. The 2023 campaign was run in collaboration with a PR and marketing agency between April 2023 and June 2024 and a total of 191 people took part, raising £3,775. Three female team members attended a parliamentary reception focused on raising awareness for the needs of women with addictions. SMART Recovery UK also had a good presence at several other events throughout the year, including the Scottish Kilt Walks, Nat West wellness events, the FAVOR Recovery Walk, the North Wales ABP Big Conversation, the ARC Recovery In Motion Conference in Ireland, where our CEO gave a keynote speech.

I conclude by taking this opportunity to thank all our volunteers, staff and trustees for their continued commitment to SMART Recovery UK. It is testament to their hard work, expertise and dedication - and to that of the many organisations we partner with - that in 2023 our charity won its first ever award, being named Addiction Recovery Training Charity of the Year UK in the Acquisition International Non-Profit Organisation Awards 2023. We are a small organisation with lots of ambition that, I believe, punches well above its weight. I look forward to building collectively on our considerable achievements going forward.

Financial review

UK SMART Recovery has only one major source of income which is earned income from partnership agreements. This not guaranteed from year to year and is dependent on government policy and the economic climate. It is therefore crucial to the sustainability of the organisation to ensure there are sufficient financial reserves to cope with a period of diminished earned income, while fundraising activities are carried out, to ensure the stability of the organisation and most importantly to continue to support people seeking abstinence from addictive behaviours.

To avoid the possibility of closure of the organisation, should the charity's income fall significantly, the UK SMART Recovery Board has agreed to keep a certain level of financial reserves to ensure that main operations can continue for a period of six months. The main concerns of the board are to ensure that the charity can continue to meet its objectives.

Currently funding is stable, but if difficulties were to arise then, it has been calculated that reserves of £213,000 would be needed to continue running for at least six months. The unrestricted reserves for the current year, less fixed assets, were £182,056. Reserves should be built up from the unrestricted income. The level of reserves should be calculated and monitored on a quarterly basis by staff. The reserves fund should be reviewed annually at the end of the financial year by Trustees.

During the period the charity made an overall surplus of £62,349 (2023 - £50,004). This is made up of a surplus before transfers in unrestricted of £40,955 (2023 - £47,515) and in restricted of £21,394 (2023 - £2,489). At 31 March 2024 the balance on unrestricted funds was £184,795 (2023 - £139,717) and the balance on restricted funds was £69,757 (2023 - £52,486) on restricted funds.

Plans for future periods

The Board has developed a clear strategic direction for our organisation. As a Board we are acutely aware of the ever-changing environment of alcohol and drug service commissioning and try to ensure that UKSR responds to such changes by being flexible and fit for purpose. However one thing does not change and that is our product. We remain committed to the provision of an evidenced-based, secular, mutual aid, accessible program based squarely on well-established cognitive behaviour and person centred therapeutic principles. We actively eschew jumping on the bandwagon of new brand named, so called acronym psychological therapies of questionable validity.

UK Smart Recovery

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2024

Trustees' responsibilities statement

The trustees, who are also directors for the purposes of company law, are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and the incoming resources and application of resources, including the income and expenditure, for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Auditor

Each of the persons who is a trustee at the date of approval of this report confirms that:

- so far as they are aware, there is no relevant audit information of which the charity's auditor is unaware; and
- they have taken all steps that they ought to have taken as a trustee to make themselves aware of any relevant audit information and to establish that the charity's auditor is aware of that information.

The auditor is deemed to have been re-appointed in accordance with section 487 of the Companies Act 2006.

The trustees' annual report and the strategic report were approved on Dec 19, 2024 and signed on behalf of the board of trustees by:



Professor S D Heim
Trustee

UK Smart Recovery

Company Limited by Guarantee

Independent Auditor's Report to the Members of UK Smart Recovery

Year ended 31 March 2024

Opinion

We have audited the financial statements of UK Smart Recovery (the 'charity') for the year ended 31 March 2024 which comprise the statement of financial activities (including income and expenditure account), statement of financial position, statement of cash flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2024 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and the provisions available for small entities, in the circumstances set out in note 27 to the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

UK Smart Recovery

Company Limited by Guarantee

Independent Auditor's Report to the Members of UK Smart Recovery *(continued)*

Year ended 31 March 2024

Other information

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the trustees' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

UK Smart Recovery

Company Limited by Guarantee

Independent Auditor's Report to the Members of UK Smart Recovery *(continued)*

Year ended 31 March 2024

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement, the trustees (who are also the directors for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

As part of the audit planning process, the engagement partner and the engagement team obtained an understanding and discussed the legal and regulatory frameworks that are applicable, focusing on those laws and regulations that had a direct effect on the financial statements or that had a fundamental effect on the operations of the company. The key laws and regulations we considered in this context included Companies Act 2006, Financial Report Standard 102 (FRS 102), employment and tax laws and health and safety legislation.

The engagement partner and the engagement team discussed non-compliance with laws and regulations at the audit team planning meeting. The engagement partner made enquiries of management regarding their assessment of the likelihood of fraud or error or non-compliance with laws and regulations which could lead to material misstatements in the financial statements and whether they were aware of any instances of fraud or non-compliance. The engagement partner was satisfied that the engagement team had the appropriate competence and capabilities to identify or recognise non-compliance with laws and regulations during the audit.

The engagement team also enquired of management as part of the audit, including obtaining and reviewing supporting documentation and reading minutes of meetings of those charged with governance. The engagement team did not identify any key audit matters relating to irregularities, including fraud.

Part of the engagement team's assessment of non-compliance with laws and regulations included a review of the risk of management override of controls. This was carried out by reviewing journals posted to the financial records and reviewing accounting estimates identify any material misstatement which may be due to fraud.

The audit team also considered whether there could be fraudulent revenue recognition. This was carried out by reviewing the revenue recognition policies, testing of material revenue streams and testing cut off at the year end date.

UK Smart Recovery

Company Limited by Guarantee

Independent Auditor's Report to the Members of UK Smart Recovery *(continued)*

Year ended 31 March 2024

The disclosures in the financial statements were reviewed and tested to supporting documentation to assess compliance with applicable laws and regulations. A Disclosure Check was carried out to confirm that the financial statements comply with current accounting requirements.

As part of an audit in accordance with ISAs (UK), we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.
- Conclude on the appropriateness of the trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the charity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Other matters

The comparative figures contained within these financial statements are unaudited.

UK Smart Recovery

Company Limited by Guarantee

Independent Auditor's Report to the Members of UK Smart Recovery *(continued)*

Year ended 31 March 2024

Use of our report

This report is made solely to the charity's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006, and in accordance with Regulation 10 of the Charities Accounts (Scotland) Regulations 2006. Our audit work has been undertaken so that we might state to the charity's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's members as a body, for our audit work, for this report, or for the opinions we have formed.



Dec 19, 2024

Daniel Palombo, MA(Hons) CA (Senior Statutory Auditor)

For and on behalf of
Ritsons
Chartered Accountants & statutory auditor
Forbes House
36 Huntly Street
Inverness
IV3 5PR

Ritsons is eligible for appointment as auditor of the charitable company under regulation 10(2) of the Charities Accounts (Scotland) Regulations by virtue of its eligibility under section 1212 of the Companies Act 2006.

UK Smart Recovery

Company Limited by Guarantee

Statement of Financial Activities (including income and expenditure account)

Year ended 31 March 2024

			2024		2023
	Note	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
Income and endowments					
Donations and legacies	5	8,742	99,408	108,150	76,283
Charitable activities	6	427,844	–	427,844	391,754
Other trading activities	7	32,222	–	32,222	25,006
Total income		<u>468,808</u>	<u>99,408</u>	<u>568,216</u>	<u>493,043</u>
Expenditure					
Expenditure on charitable activities	8,9	(426,538)	(78,014)	(504,552)	(443,039)
Other expenditure	10	(1,315)	–	(1,315)	–
Total expenditure		<u>(427,853)</u>	<u>(78,014)</u>	<u>(505,867)</u>	<u>(443,039)</u>
Net income		<u>40,955</u>	<u>21,394</u>	<u>62,349</u>	<u>50,004</u>
Transfers between funds		4,123	(4,123)	–	–
Net movement in funds		<u>45,078</u>	<u>17,271</u>	<u>62,349</u>	<u>50,004</u>
Reconciliation of funds					
Total funds brought forward as previously reported		128,998	65,914	194,912	142,199
Prior year adjustment		10,719	(13,428)	(2,709)	–
Total funds brought forward as restated		<u>139,717</u>	<u>52,486</u>	<u>192,203</u>	<u>142,199</u>
Total funds carried forward		<u>184,795</u>	<u>69,757</u>	<u>254,552</u>	<u>192,203</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 15 to 26 form part of these financial statements.

UK Smart Recovery
Company Limited by Guarantee
Statement of Financial Position
31 March 2024

		2024	2023 (restated)
	Note	£	£
Fixed assets			
Tangible fixed assets	16	2,739	2,268
Current assets			
Debtors	17	46,853	105,158
Cash at bank and in hand		268,530	169,987
		<u>315,383</u>	<u>275,145</u>
Creditors: amounts falling due within one year	18	<u>(63,570)</u>	<u>(85,210)</u>
Net current assets		<u>251,813</u>	<u>189,935</u>
Total assets less current liabilities		<u>254,552</u>	<u>192,203</u>
Net assets		<u><u>254,552</u></u>	<u><u>192,203</u></u>
Funds of the charity			
Restricted funds		69,757	52,486
Unrestricted funds		184,795	139,717
Total charity funds	21	<u><u>254,552</u></u>	<u><u>192,203</u></u>

These financial statements were approved by the board of trustees and authorised for issue on Dec 19, 2024....., and are signed on behalf of the board by:



Professor S D Heim
Trustee

Company registration number: 09225444

The notes on pages 15 to 26 form part of these financial statements.

UK Smart Recovery
Company Limited by Guarantee
Statement of Cash Flows
Year ended 31 March 2024

	2024	2023 (restated)
	£	£
Cash flows from operating activities		
Net income	62,349	50,004
<i>Adjustments for:</i>		
Depreciation of tangible fixed assets	481	1,524
Loss on disposal of tangible fixed assets	1,315	–
Accrued expenses	1,509	2,637
<i>Changes in:</i>		
Trade and other debtors	66,355	(32,798)
Trade and other creditors	(31,199)	11,572
Cash generated from operations	100,810	32,939
Net cash from operating activities	<u>100,810</u>	<u>32,939</u>
Cash flows from investing activities		
Purchase of tangible assets	(2,267)	–
Net cash used in investing activities	<u>(2,267)</u>	<u>–</u>
Net increase in cash and cash equivalents	98,543	32,939
Cash and cash equivalents at beginning of year	169,987	137,048
Cash and cash equivalents at end of year	<u>268,530</u>	<u>169,987</u>

The notes on pages 15 to 26 form part of these financial statements.

UK Smart Recovery
Company Limited by Guarantee
Notes to the Financial Statements
Year ended 31 March 2024

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England, Wales and Scotland. The address of the registered office is 10 Queen Street Place, London, EC4R 1BE, England.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

Due to the current level of reserves there are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

UK Smart Recovery

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

3. Accounting policies *(continued)*

Income

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.
- income from other trading activities includes income from the sale of handbooks and merchandise. Income is received in exchange for supplying goods in order to raise funds and is recognised when entitlement has occurred.

Expenditure

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

UK Smart Recovery

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

3. Accounting policies *(continued)*

Tangible assets *(continued)*

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Office equipment	-	15% straight line
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Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date. For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments, which includes debtors, creditors and bank are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

UK Smart Recovery

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

4. Limited by guarantee

UK Smart Recovery is a company limited by guarantee and accordingly does not have a share capital. Every member of the company undertakes to contribute such amount as may be required not exceeding £1 to the assets of the charitable company in the event of it being wound up while he or she is a member, or within one year after he or she ceases to be a member.

5. Donations and legacies

	Unrestricted Funds	Restricted Funds	Total Funds 2024
	£	£	£
Donations			
Donations	2,616	—	2,616
Donations - Take on Addiction	3,634	—	3,634
Grants			
Corra Foundation	2,492	49,830	52,322
Wrexham slippage fund	—	2,000	2,000
Camurus	—	18,000	18,000
Armed Forces Covenant Fund Trust	—	29,578	29,578
	<u>8,742</u>	<u>99,408</u>	<u>108,150</u>

	Unrestricted Funds	Restricted Funds	Total Funds 2023 <i>(restated)</i>
	£	£	£
Donations			
Donations	1,827	—	1,827
Donations - Take on Addiction	4,693	—	4,693
Grants			
Corra Foundation	2,327	46,553	48,880
Wrexham slippage fund	—	5,583	5,583
Camurus	15,300	—	15,300
Armed Forces Covenant Fund Trust	—	—	—
	<u>24,147</u>	<u>52,136</u>	<u>76,283</u>

6. Charitable activities

	Unrestricted Funds	Total Funds 2024	Unrestricted Funds	Total Funds 2023 <i>(restated)</i>
	£	£	£	£
North Wales SMART Recovery				
Development	37,402	37,402	36,500	36,500
Partnership fees	383,572	383,572	344,199	344,199
Training provision	6,870	6,870	11,055	11,055
	<u>427,844</u>	<u>427,844</u>	<u>391,754</u>	<u>391,754</u>

UK Smart Recovery

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

7. Other trading activities

	Unrestricted Funds	Total Funds 2024	Unrestricted Funds	Total Funds 2023 <i>(restated)</i>
	£	£	£	£
Publication and merchandise sales	<u>32,222</u>	<u>32,222</u>	<u>25,006</u>	<u>25,006</u>

8. Expenditure on charitable activities by fund type

	Unrestricted Funds	Restricted Funds	Total Funds 2024
	£	£	£
Conferences and training	<u>426,538</u>	<u>78,014</u>	<u>504,552</u>

	Unrestricted Funds	Restricted Funds	Total Funds 2023 <i>(restated)</i>
	£	£	£
Conferences and training	<u>393,393</u>	<u>49,646</u>	<u>443,039</u>

9. Expenditure on charitable activities by activity type

	Activities undertaken directly	Total funds 2024	Total fund 2023
	£	£	£
Conferences and training	<u>504,552</u>	<u>504,552</u>	<u>443,039</u>

10. Other expenditure

	Unrestricted Funds	Total Funds 2024	Unrestricted Funds	Total Funds 2023 <i>(restated)</i>
	£	£	£	£
Loss on disposal of tangible fixed assets held for charity's own use	<u>1,315</u>	<u>1,315</u>	<u>—</u>	<u>—</u>

11. Net income

Net income is stated after charging/(crediting):

	2024	2023 <i>(restated)</i>
	£	£
Depreciation of tangible fixed assets	481	1,524
Loss on disposal of tangible fixed assets	<u>1,315</u>	<u>—</u>

UK Smart Recovery

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

12. Auditor's remuneration

	2024	2023 <i>(restated)</i>
	£	£
Fees payable to the auditor:		
Audit of the financial statements	9,000	—
Independent examination of the financial statements	—	2,434
Other financial services	2,854	1,370
	<u>11,854</u>	<u>3,804</u>

13. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2024	2023 <i>(restated)</i>
	£	£
Wages and salaries	311,659	262,584
Social security costs	23,621	20,894
Employer contributions to pension plans	17,541	15,183
	<u>352,821</u>	<u>298,661</u>

Pension costs are allocated to projects by employee.

The average head count of employees during the year was 11 (2023: 9). The average number of full-time equivalent employees during the year is analysed as follows:

	2024 No.	2023 No.
Number of staff	<u>10</u>	<u>8</u>

The number of employees whose remuneration for the year fell within the following bands, were:

	2024 No.	2023 No.
£70,000 to £79,999	<u>1</u>	<u>1</u>

Key Management Personnel

Key management personnel include all persons that have authority and responsibility for planning, directing and controlling the activities of the charity. The total compensation paid to key management personnel for services provided to the charity was £149,803 (2023:£173,533).

14. Trustee remuneration and expenses

The trustees neither received nor waived any emoluments during the year nor were any fees paid to any trustees.

One (2023 - two) trustee was reimbursed for travel expenses incurred in the year amounting to £81 (2023 - £867).

UK Smart Recovery

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

15. Transfers between funds

An amount of £4,123 (2023 - £nil) was transferred from the Camurus - Walk4Recovery Campaign restricted fund in favour of unrestricted funds to cover costs paid from unrestricted funds in the prior year.

16. Tangible fixed assets

	Fixtures and fittings £	Total £
Cost		
At 1 April 2023 (as restated)	13,025	13,025
Additions	2,267	2,267
Disposals	(11,092)	(11,092)
At 31 March 2024	4,200	4,200
Depreciation		
At 1 April 2023	10,757	10,757
Charge for the year	481	481
Disposals	(9,777)	(9,777)
At 31 March 2024	1,461	1,461
Carrying amount		
At 31 March 2024	2,739	2,739
At 31 March 2023	2,268	2,268

17. Debtors

	2024 £	2023 (restated) £
Trade debtors	36,283	96,149
Prepayments and accrued income	10,570	9,009
	46,853	105,158

18. Creditors: amounts falling due within one year

	2024 £	2023 (restated) £
Trade creditors	7,408	5,372
Accruals and deferred income	43,997	70,680
Social security and other taxes	9,345	9,158
Other creditors	2,820	—
	63,570	85,210

UK Smart Recovery

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

19. Deferred income

	2024	2023 <i>(restated)</i>
	£	£
At 1 April 2023	61,442	55,696
Amount released to income	(61,442)	(55,696)
Amount deferred in year	25,200	61,442
At 31 March 2024	25,200	61,442

Deferred income comprises partnership licence income which was wholly for the next accounting period.

20. Pensions and other post retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £17,541 (2023: £15,183).

At 31 March 2024 there were outstanding pensions contributions amounting to £1,970 (2023 - £2,179).

21. Analysis of charitable funds

Unrestricted funds

	At 1 Apr 2023	Income	Expenditure	Transfers	Prior year adjustments	At 31 Mar 2024
	£	£	£	£	£	£
General funds	128,998	468,808	(427,853)	4,123	10,719	184,795

	At 1 Apr 2022	Income	Expenditure	Transfers	Prior year adjustments	At 31 Mar 2023
	£	£	£	£	£	£
General funds	92,202	440,907	(393,392)	—	—	139,717

General funds

The General fund represents the unrestricted funds from past operating results. It also represents the free reserves of the charity.

UK Smart Recovery

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

21. Analysis of charitable funds *(continued)*

Restricted funds

	At 1 Apr 2023 £	Income £	Expenditure £	Transfers £	Prior year adjustments £	At 31 Mar 2024 £
CGL Brighton National Lottery - Start Smart Programme	12,857	–	(2,264)	–	–	10,593
Corra Foundation	10,000	–	–	–	–	10,000
- Grass Roots	25,470	49,830	(48,728)	–	(2,328)	24,244
Slippage fund	6,487	2,000	(785)	–	–	7,702
Camurus - Website Development Fund	11,100	–	–	–	(11,100)	–
Camurus - Walk4Recovery Campaign 2023	–	18,000	(13,877)	(4,123)	–	–
The Armed Forces Covenant Fund Trust	–	29,578	(12,360)	–	–	17,218
	<u>65,914</u>	<u>99,408</u>	<u>(78,014)</u>	<u>(4,123)</u>	<u>(13,428)</u>	<u>69,757</u>
	At 1 Apr 2022 £	Income £	Expenditure £	Transfers £	Prior year adjustments £	At 31 Mar 2023 £
CGL Brighton National Lottery - Start Smart Programme	16,810	–	(3,953)	–	–	12,857
Corra Foundation	10,000	–	–	–	–	10,000
- Grass Roots	20,900	46,553	(44,311)	–	–	23,142
Slippage fund	2,287	5,583	(1,383)	–	–	6,487
Camurus - Website Development Fund	–	–	–	–	–	–
Camurus - Walk4Recovery Campaign 2023	–	–	–	–	–	–
The Armed Forces Covenant Fund Trust	–	–	–	–	–	–
	<u>49,997</u>	<u>52,136</u>	<u>(49,647)</u>	<u>–</u>	<u>–</u>	<u>52,486</u>

UK Smart Recovery

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

21. Analysis of charitable funds *(continued)*

CGL Brighton

This grant is towards a research project to be undertaken on aspects of addiction.

National Lottery - Community

This fund is to pilot the Start Smart programme.

Corra Foundation - Grass Roots

This grant is to be used to fund SMART Recovery Groups in Scotland delivered and supported by a Veteran SMART Recovery Coordinator.

Slippage fund

This fund is to be used towards volunteer expenses.

Camurus - Fundraising grant

This fund is to be used towards the Walk4Recovery Campaign 2023.

Armed Forces Covenant Fund Trust

This fund is to be used towards the SMART Veterans Project England for researching and supporting Armed Forces communities.

22. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Tangible fixed assets	2,739	—	2,739
Current assets	182,056	69,757	251,813
Net assets	<u>184,795</u>	<u>69,757</u>	<u>254,552</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 <i>(restated)</i> £
Tangible fixed assets	2,268	—	2,268
Current assets	137,449	52,486	189,935
Net assets	<u>139,717</u>	<u>52,486</u>	<u>192,203</u>

UK Smart Recovery

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

23. Prior year adjustments

A number of errors were identified in the opening balances. A prior year adjustment to amend these errors has been made. The errors relate to the following:

- £17,628 of unrestricted grant income had been recorded as restricted income. £4,200 of unrestricted expenditure had been recorded as restricted in relation to this income
- £9,404 sales credits were issued after the accounts were prepared and were not incorporated in last year's accounts. £6,695 of these credits related to income recorded in deferred income with £2,709 of these credits reducing incoming resources for the year
- Publication and merchandise sales were incorrectly classified as charitable activities when these sales should have been recognised as other trading income

The overall effect of these adjustments is a decrease in incoming resources of £2,709, a decrease in the restricted funds balance of £13,428 at 31 March 2023 and an increase in the unrestricted funds balance of £10,719 at 31 March 2023.

Statement of Financial Activities

	2023 Original £	Adjustment £	2023 Restated £
Income and endowments			
Donations and legacies	76,283	–	76,283
Charitable activities	419,469	(27,715)	391,754
Other trading income	–	25,006	25,006
Total income	<u>495,752</u>	<u>(2,709)</u>	<u>493,043</u>
Expenditure			
Expenditure on charitable activities	<u>443,039</u>	<u>–</u>	<u>443,039</u>
Operating Profit	<u>443,039</u>	<u>–</u>	<u>443,039</u>
Net income and net movement in funds	<u>52,713</u>	<u>(2,709)</u>	<u>50,004</u>
Reconciliation of funds			
Total funds brought forward	<u>142,199</u>	<u>–</u>	<u>142,199</u>
Total funds carried forward	<u>194,912</u>	<u>(2,709)</u>	<u>192,203</u>

UK Smart Recovery

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

23. Prior period adjustments *(continued)*

Statement of Financial Position

	2023 Original £	Adjustment £	2023 Restated £
Fixed assets			
Tangible fixed assets	2,268	—	2,268
Current assets			
Debtors	114,562	(9,404)	105,158
Cash at bank and in hand	169,987	—	169,987
	284,549	(9,404)	275,145
Creditors: amount falling due within one year	(91,905)	6,695	(85,210)
Net current assets	192,644	(2,709)	189,935
Total assets less current liabilities	194,912	(2,709)	192,203
Net assets	194,912	(2,709)	192,203
Funds of the charity			
Restricted funds	65,914	(13,428)	52,486
Unrestricted funds	128,998	10,719	139,717
Total charity funds	194,912	(2,709)	192,203

24. Analysis of changes in net debt

	At 1 Apr 2023 £	Cash flows £	At 31 Mar 2024 £
Cash at bank and in hand	169,987	98,543	268,530

25. Operating lease commitments

The total future minimum lease payments under non-cancellable operating leases are as follows:

	2024 £	2023 (restated) £
Not later than 1 year	—	13,084

The operating lease payments recognised as an expense amounted to £14,349 (2023 - £30,410).

26. Related parties

No trustees or other persons related to the charity had any personal interest to any contract or transaction entered into by the charity during the year.

UK Smart Recovery
Company Limited by Guarantee
Notes to the Financial Statements *(continued)*
Year ended 31 March 2024

27. Ethical standards

In common with many other businesses of our size and nature we use our auditors to assist with the preparation of the financial statements.

UK Smart Recovery
Company Limited by Guarantee
Management Information
Year ended 31 March 2024

The following pages do not form part of the financial statements.

UK Smart Recovery

Company Limited by Guarantee

Detailed Statement of Financial Activities

Year ended 31 March 2024

	2024 £	2023 £
Income and endowments		
Donations and legacies		
Donations	2,616	1,827
Donations - Take on Addiction	3,634	4,693
Corra Foundation	52,322	48,880
Wrexham slippage fund	2,000	5,583
Camurus - Website development fund	—	15,300
Camurus - Walk4Recovery Campaign	18,000	—
Armed Forces Covenant Fund Trust	29,578	—
	<u>108,150</u>	<u>76,283</u>
Charitable activities		
North Wales SMART Recovery Development	37,402	36,500
Partnership fees	383,572	344,199
Training provision	6,870	11,055
	<u>427,844</u>	<u>391,754</u>
Other trading activities		
Publication and merchandise sales	32,222	25,006
	<u>568,216</u>	<u>493,043</u>

UK Smart Recovery

Company Limited by Guarantee

Detailed Statement of Financial Activities *(continued)*

Year ended 31 March 2024

	2024 £	2023 £
Expenditure		
Expenditure on charitable activities		
Wages and salaries	311,659	262,584
Employer's NIC	23,621	20,894
Pension costs	17,541	15,183
Rent	14,349	30,410
Rates and water	3	1,044
Repairs and maintenance	141	—
Insurance	2,500	2,062
Working from home allowance	2,522	—
Travel and subsistence	17,524	15,609
Legal and professional fees	2,854	3,804
Telephone	4,726	4,164
Other office costs	13,475	19,944
Depreciation	481	1,524
General expenses	1,703	2,987
MAP project Wales	2,132	7,910
Bank interest and charges	901	864
Other professional fees	8,335	15,449
Consultancy fees	14,762	8,946
Promotional events and conferences	6,218	454
Staff training	3,198	—
Recruitments costs	6,246	—
Subscriptions	243	237
I T supplies and software	12,574	20,589
Volunteer expenses	1,776	912
Advertising	5,992	(10,506)
CGL research expenses	2,264	3,953
Printing (saleable) and merchandise	17,812	14,022
Audit fees	9,000	—
	<u>504,552</u>	<u>443,039</u>
Other expenditure		
Loss on disposal of tangible fixed assets held for charity's own use	1,315	—
	<u>505,867</u>	<u>443,039</u>
Total expenditure		
	<u>505,867</u>	<u>443,039</u>
Net income	<u>62,349</u>	<u>50,004</u>

UK Smart Recovery

Company Limited by Guarantee

Notes to the Detailed Statement of Financial Activities

Year ended 31 March 2024

	2024 £	2023 £
Expenditure on charitable activities		
Conferences and training		
<i>Activities undertaken directly</i>		
Wages and salaries	311,659	262,584
Employer's NIC	23,621	20,894
Pension costs	17,541	15,183
Rent	14,349	30,410
Rates and water	3	1,044
Repairs and maintenance	141	–
Insurance	2,500	2,062
Working from home allowance	2,522	–
Travel and subsistence	17,524	15,609
Accountancy fees	2,854	3,804
Telephone and internet	4,726	4,164
Printing, stationery and postage	13,475	19,944
Depreciation	481	1,524
General expenses	1,703	2,987
MAP project Qales	2,132	7,910
Bank interest and charges	901	864
Other professional fees	8,335	15,449
Consultancy fees	14,762	8,946
Promotional events and conferences	6,218	454
Staff training	3,198	–
Recruitments costs	6,246	–
Subscriptions	243	237
I T supplies and software	12,574	20,589
Volunteer expenses	1,776	912
Advertising	5,992	(10,506)
CGL research expenses	2,264	3,953
Printing (saleable) and merchandise	17,812	14,022
Audit fees	9,000	–
	<u>504,552</u>	<u>443,039</u>
Expenditure on charitable activities	<u><u>504,552</u></u>	<u><u>443,039</u></u>