

Charity Number: 1160514  
Company Registration Number: 8419368

**The Lantern Learning Trust (Inner City North, Leeds)**  
**(A company limited by guarantee)**

**Trustees' report and financial statements**  
**for the period ended 28<sup>th</sup> February 2021**



**The Learning Lantern Trust Inner City North, Leeds**  
**(A company limited by guarantee)**

**Legal and Administrative Information**

Charity Number	1160514
Company Registration Number	8419368
Registered Office	Blenheim Primary School Lofthouse Place Leeds LS2 9EX
Trustees	Mrs J Wood (Chair) Mrs M Duffy Mrs J Davies Mrs J Harland Miss A Smith Mrs R Pettman Blenheim Primary School Brudenell Primary School Little London Community Primary School Quarry Mount Primary School Rosebank Primary School
Company Secretary	Mrs M Duffy
Bankers	The Co-operative Bank PO Box 250 Deif House Southway Skelmersdale WN8 6WT
Solicitors	DWF 1 Scott Place 2 Hardman Street Manchester M3 3AA

**The Lantern Learning Trust (Inner City North, Leeds)**  
**(A company limited by guarantee)**

**Report of the trustees (incorporating the directors' report)**  
**for the period ended 28<sup>th</sup> February 2021**

The trustees present their report and the financial statements for the period ended 28<sup>th</sup> February 2021. The trustees, who are also directors of The Learning Lantern Trust for the purposes of company law and who served during the period and up to the date of this report are set out on page 1.

**Structure, governance and management**

*Company and Charity Status*

The Learning Lantern Trust is a charitable trust, and a company limited by guarantee created under the auspices of the School Standards and Framework Act 1998 and uses a DCSF approved model Memorandum and Articles of Association. The company was registered (8419368) on 26<sup>th</sup> February 2013 and become a registered charity (1160514) on 16<sup>th</sup> February 2015.

The Charity was set up to administer and manage the property and other assets of the charity known as The Lantern Learning Trust for the public benefit as defined by the following objectives included within the Memorandum and Articles:-

- 3.1 to advance the education of the pupils at any School which is a Qualifying School, or at any other school in respect of which the Company acts or has acted as a foundation; and
- 3.2 the advancement of lifelong education in a manner consistent with the Education Acts in the communities served by any of the schools referred to in 3.1 it being acknowledged that in carrying out the Objects the Company must (where applicable) have regard to its obligation to promote community cohesion under the Education Acts and any guidance on that obligation supplied from time to time by the Secretary of State.
- 3.3 It is intended that the curriculum and ethos of any School will place an emphasis on, and include a commitment to students learning about, the Co-operative values of self-help, self-responsibility, democracy, equality, equity, solidarity, honesty, openness, social responsibility and caring for others with the aim of encouraging all students to become better citizens, not only while they are students but during the rest of their lives.

*Recruitment and Appointment of Trustees*

Members of the Trust's Board are directors for the purpose of company law and trustees for the purposes of charity law. The composition of the Trustee Board is as follows:-

One (1) trustee (usually the Chair of Governors) and one (1) Headteacher are entitled to be appointed by each of school partnership area where a school qualified in 3.1 above:

Blenheim Primary School  
Brudenell Primary School  
Little London Community Primary School  
Quarry Mount Primary School  
Rosebank Primary School

One (1) Trustee is appointed by each of the following partner institutions:

Co-operative Group  
Leeds City Council

Three (3) trustees are entitled to be appointed by the stakeholder forum. The stakeholder forum is comprised of people elected from the general membership of the co-operative trust.

## The Lantern Learning Trust Chair's Report June 2021

The Trust Board usually meet six times a year but the unprecedented ongoing situation with Covid-19 has seriously impacted on the Boards ability to carry out their purpose. All schools in the Trust have had to maintain social distance and Headteachers have only managed to meet briefly over Zoom. The pressures all schools have felt whilst trying to deal effectively with this changing situation have left the impact of the Trust slightly to the side of mainstream activities. We have been unable to use the mini buses effectively simply as no school has been allowed to go anywhere until fairly recently.

Close contact between the Trust heads has been enormously supportive during this very challenging period of dealing with Covid-19.

It is with great sadness that I advise the Board of my retirement at the end of this academic year. I have served this community for over 16 years and rejoiced at the positive changes that have been implemented. The vision of the Lantern Trust Board to support education and learning across the five schools is a vision to be driven forward with even more determination. The lock-downs have impacted on more than just education. They have impacted on self-confidence, attitude, commitment and self-belief. A strong collaborative approach over the coming months will help re-ignite the light for learning and offer reassurance and support for pupils, families and staff as we resurrect 21<sup>st</sup> century learning.

### **Significant events during the year:**

#### **1. Events/Activities:**

- Training Day (February 2020) with a Keynote Speaker Richard McCann – motivational speaker  
" In brief, when I was a 5-year old boy I lost my mother Wilma McCann to Peter Sutcliffe. My keynote presentations are typically about resilience and mindset but when speaking to teaching staff the theme centres on how my English teacher in particular had an incredible impact on me." We enjoyed this inspirational keynote over the Zoom platform and then schools led their own specific training for staff.
- The Trust continues to run two 17 seater minibuses. These are sign written to raise awareness of our five primary schools and they have been used to ferry children to sporting events, external visits and meetings. There is some discussion on how effective these are for all five schools to maximise their access.
- Flare Project – A collaborative music project aimed at developing musicality for Key Stage 2 children. This is now moving from school to school to encourage even greater participation. We are hoping this will continue again in 2021-22..
- Attendance groups have continued working on establishing Attendance Panels to deal more effectively with persistent absence across the Trust schools.
- We provide funding for specific projects which were presented to the Trust Board as being of value to improving the outcomes of all children across the five schools. Such projects include Movement Play, Numicom and Voice21
- Resources group have continued looking for bulk savings in both consumable resource and services.
- There are close links of the Pastoral teams from our five schools with Social Care local teams, in order to best serve the needs of some of our most vulnerable families.
- All school have been excellently support by Impact North – psychotherapists who have worked to help some of our children who are struggling emotionally to access their learning. Their support for parents is also highly valued.

#### **2. Plans for Future Periods: *these will continue as schools are now in a position to begin collaborative work again.***

The Trust will support the schools collaborative work and in addition to the continuation of the above will also include:

- Assessment judgements - including moderation of work
- Community Power participation group for the School Council
- 'Inspirations Project' working with the police with our most vulnerable children
- Links with the Grammar School at Leeds
- Links with Leeds Rhino's to provide family relationship training/raising aspirations and changing attitudes to family success. Opportunities to visit external providers and enjoy a short break holiday.
- Encourage schools within the Trust to submit bids for research type projects.

Jill Wood  
Headteacher  
Little London Community Primary

**The Lantern Learning Trust (Inner City North, Leeds)**  
**(A company limited by guarantee)**

**Report of the trustees (incorporating the directors' report)**  
**for the period ended 28<sup>th</sup> February 2021**

**Statement of trustees' responsibilities**

The trustees (who are also directors of The Learning Lantern Trust for the purpose of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Company law requires the trustees to prepare financial statements for each financial period which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and which enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Small company provisions**

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

**On behalf of the Board of Trustees**

**Mrs M Duffy**  
**Company Secretary**  
**9<sup>th</sup> June 2021**

**The Lantern Learning Trust**  
**Account Summary of Income and Expenditure**  
**Year-end Feb 21**

**Balance B/F**                      **£1,692.46**

**Income**

Misc	£314.61
Theft Feb	£65,000.00
School Contribution	£3000

**Expenditure**

Mini bus	£1403.37
Training	£397.70
Misc	£430

**£68,314.61**

**£2,231.07**

Bank Balance @ 01.03.21	£67,776.00
Less cheques no presented	£0.00
Plus credits not shown	£0.00
	<u><b>£67,776.00</b></u>

Fund administered by S Bulmer

Fund Prepared by S Bulmer

Accounts examined by	Leeds City Council
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Headteachers signature:

Auditors Signature:

Date:

**The Lantern Learning Trust**  
**Account Summary of Income and Expenditure**  
**Year-end Feb 21**

**Balance B/F                    £1,692.46**

	<b>Expenditure</b>	
£314.61	Mini bus	£1403.37
£65,000.00	Training	£397.70
£3000	Misc	£430

<b>£68,314.61</b>	<b>£2,231.07</b>
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Bank Balance @ 01.03.21	£67,776.00
	0
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	<b>£67,776.00</b>
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Fund administered by S Bulmer

Fund Prepared by S Bulmer

Accounts examined by                    Leeds City Council

Headteachers signature:

Auditors Signature:

Profit & Loss for The Learning Lantern Trust as at 28th February, 2021														
PROFIT & LOSS	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Yearly Total	
Balance Brought Forward	£ 1,692.46	£ 1,196.68	£ 1,196.68	£ 1,196.68	£ 1,196.68	£ 37,011.29	£ 37,011.29	£ 37,011.29	£ 68,173.77	£ 68,173.77	£ 67,776.00	£ 67,776.00	£ 1,692.46	
Interest													£ -	
Contributions From Schools					£ 3,000.00								£ 3,000.00	
Leeds City Council					£ 32,500.00			£ 32,500.00					£ 65,000.00	
Grants													£ -	
Miscellaneous					£ 314.61								£ 314.61	
<b>Gross profit/net sales</b>	<b>£ 1,692.46</b>	<b>£ 1,196.68</b>	<b>£ 1,196.68</b>	<b>£ 1,196.68</b>	<b>£ 37,011.29</b>	<b>£ 37,011.29</b>	<b>£ 37,011.29</b>	<b>£ 32,500.00</b>	<b>£ 68,173.77</b>	<b>£ 68,173.77</b>	<b>£ 67,776.00</b>	<b>£ 67,776.00</b>	<b>£ 70,007.07</b>	
<b>Expenses</b>														
Companies House													£ -	
Memorandum of Understanding													£ -	
Guest Speakers													£ -	
Clerking/Charitable Status													£ -	
Bank fees & charges													£ -	
Bank interest													£ -	
Training Day													£ 397.70	
Training										£ 397.70			£ -	
Miscellaneous	£ 430.00												£ 430.00	
Trips & Events													£ -	
Flare Project - Reimburse LLCPS													£ -	
Flare Project - Co-ordinators													£ -	
Re-imbursement for PE Leader													£ -	
Mini Bus & Fuel Card	£ 65.78							£ 1,337.59					£ 1,403.37	
Stationery & printing													£ -	
Grand Theatre Sessions													£ -	
Other													£ -	
<b>Total expenses</b>	<b>£ 495.78</b>	<b>£ -</b>	<b>£ -</b>	<b>£ -</b>	<b>£ -</b>	<b>£ -</b>	<b>£ -</b>	<b>£ 1,337.59</b>	<b>£ -</b>	<b>£ 397.70</b>	<b>£ -</b>	<b>£ -</b>	<b>£ 2,231.07</b>	
<b>NET PROFIT (Net Income)</b>	<b>£ 1,196.68</b>	<b>£ 1,196.68</b>	<b>£ 1,196.68</b>	<b>£ 1,196.68</b>	<b>£ 37,011.29</b>	<b>£ 37,011.29</b>	<b>£ 37,011.29</b>	<b>£ 68,173.77</b>	<b>£ 68,173.77</b>	<b>£ 67,776.00</b>	<b>£ 67,776.00</b>	<b>£ 67,776.00</b>	<b>£ 67,776.00</b>	

To:

Mrs M Duffy  
Lantern Learning Trust  
Blenheim Primary School  
Lofthouse Place  
Leeds LS2 9EX

Internal Audit  
3<sup>rd</sup> Floor West  
Civic Hall  
Leeds LS1 1JF

Contact: Louise Ivens  
Tel: 0113 3788690  
[louise.iven@leeds.gov.uk](mailto:louise.iven@leeds.gov.uk)  
Your reference:  
Our reference: SCH21/20  
27<sup>th</sup> July 2021

Dear Mrs Duffy

**Independent examiner's report to the trustees of Lantern Learning Trust Charitable Company ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 28 February 2020 and year ended February 2021.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

## **Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

During February 2020 a theft of £40,000 from the trust was reported to the Police. We carried out an investigation which was reported to trustees in May 2020 and have seen evidence that this matter was also reported to the Charity Commission. During 2020/21 Leeds City Council's Insurance Section agreed to cover 81% of this (£32,500) and this was paid twice to the trust in error, in July 2020 and October 2020. This was paid back in March 2021 after it was noticed by the School Business Manager at Little London Primary School in November 2020. As a result of this, the accounts ending 28 February 2021 are inflated by £32,500.

I confirm that there are no other matters to which your attention should be drawn to enable a proper understanding of the accounts to be reached.

## **Recommendations for Improvement**

The following recommendations should enhance controls and accounting transparency, however these are not required to be implemented in order for the above examiner's statement to qualify.

1. Invoices should be paid promptly within 30 days. A sample of 3 items of expenditure during 2020/21 were selected for testing and these had been paid between 3 months and 8.5 months after the invoices were received. This should ensure that expenditure is made within the correct accounting year and that relationships with suppliers are favourable.
2. Bank statements should be received monthly rather than quarterly. This would have enabled the School Business Manager to notice that the insurance claim had been paid into the trust account in July 2020, and not chased the payment in September 2020.
3. The accounts for year ending 28 February 2020 were not filed with Companies House until March 2021. Accounts should be filed within 9 months of year end.

Signed:



Name: Louise Ivens, Principal Audit Manager  
CIPFA

Address: Leeds City Council, Leeds LS1 1UR

Date: 27<sup>th</sup> July 2021