

ABBAY COURT SCHOOL TRUST (CIO)

**TRUSTEES' REPORT
AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 AUGUST 2024**

ABBAY COURT SCHOOL TRUST

LEGAL AND ADMINISTRATIVE DETAILS FOR THE YEAR ENDED 31 AUGUST 2024

TITLE	ABBAY COURT SCHOOL TRUST
CHARITY REGISTRATION NUMBER	1160511
GOVERNING INSTRUMENT	Constitution (Charitable Incorporated Organisation) dated 14 August 2014
TRUSTEES	Karen Joy (Chair) Vicky Aspin Sue Evans (future married name Davis) Derek King Sue Vallente-Kerr Rev Jean Kerr Charlene Wakerell Lydia Ogundolawa (joined 7 Dec 2023)
ADDRESS	Abbey Court School Rede Court Road, Strood Kent ME2 3SP
INDEPENDENT EXAMINER	Richard Warnham The Westbrook Trust Byron Primary School Gillingham Kent ME7 5XX

ABBEY COURT SCHOOL TRUST

TRUSTEES REPORT FOR THE YEAR ENDED 31 AUGUST 2024

Activities, Achievements and Future Plans

Abbey Court School Trust continues to hold meetings three times per year. We have continued to progress and think creatively to ensure our goals for the development of Larkin Farm Rural Activity Centre are achieved. Since completion of the Centre, the school has found that it requires additional support for the upkeep of the farm. The Centre is used by local schools and colleges as well as Abbey Court pupils. It also provides opportunities for members of the local community for work experience and volunteering. It is an important educational resource for the local community.

During our meetings we reviewed existing activities, in line with the funding priorities for the Trust, which were identified as:

1. Animal feed
2. Animal welfare & living
3. Farm upkeep in general
4. Purchase of additional animals

The Trust had a total income for the financial year 2023-24 of £12,364.21 with outgoings of £5,533.48, making a net surplus of £6,830.73 for the year, increasing the bank balance to £23,969.91

The Trust continued to run a lottery in 2023-24 (renewing its licence obtained from Gravesham and Medway Shared Licensing Services). From the overall income of £1,770 from the Lottery, a profit of £970 was made. The 2023-24 Lottery profit is calculated using the whole income from participants in the 2023-24 Lottery Draw (less the prize money) but note that some lottery income would have been received in advance.

The Trust continues to run an Animal Adoption Scheme with the overall income of £1667.00 raising a profit of £1519.

Fundraising events were held included Spring Draw £1896, Horse Race Night £1325, Christmas Jumper Fashion Show £200.65, Christmas Jumper Day £327.98, a Farm open day (for all) £2,242.89, Farm Open Day (adoptee only) £97.01, Carols on the Farm £712.12 and school Key Stage events £158

The Trust received corporate and community donations amounting to £710.98 which included sums from lottery winners donating back their cash prizes, local councillors and the collection tin held at a local garage.

The 2022-23 Trust accounts were audited at a cost of £325 making savings on the previous service charge of £900 and plan to use the same company at a similar cost for the 2023/24 audit.

In its tenth year, the Trust made no individual or group grants and received 0 external applications.

Our fundraising for the new year will be to continue to support the school with the running costs of the farm for the benefit of children across Medway. It has been estimated that these costs will be in the region of £12,400. As a Trust, we are aiming to raise as much as we can towards these costs, so the farm is successful in providing an excellent community facility for local schools and colleges, as well as Abbey Court pupils.

Karen Joy

Chair of Trustees



Date: 27.2.25

ABBEY COURT SCHOOL TRUST

TRUSTEES REPORT FOR THE YEAR ENDED 31 AUGUST 2024

Public Benefit

The Trustees confirm that they have complied with the requirements of section 4 of the Charities Act 2006 to have due regard to the Charity Commission's general guidance on public benefit.

Approved by order of the members of the board of Trustees and signed on their behalf by:



Karen Joy

Chair of Trustees

Date: 27.2.25

ABBEY COURT SCHOOL TRUST

RECEIPTS AND PAYMENTS ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2024

INDEPENDENT EXAMINERS' REPORT



CHARITY COMMISSION
FOR ENGLAND AND WALES

Independent examiner's
report on the accounts

Section A

Independent Examiner's Report

Report to the trustees/
members of

ABBHEY COURT SCHOOL TRUST

On accounts for the year
ended

31ST AUGUST 2024

Charity no
(if any)

1160511

Set out on pages

AS SET OUT IN THE FINANCIAL TABLES IN THIS REPORT

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31 August 2024.

Responsibilities and
basis of report

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent
examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:

Date:

27/02/25

Name:

RICHARD WARNHAM

Relevant professional
qualification(s) or body
(if any):

Address:

THE WESTBROOK TRUST

BYRON PRIMARY SCHOOL

GILLINGHAM, KENT ME7 5XX

ABBEY COURT SCHOOL TRUST

RECEIPTS AND PAYMENTS ACCOUNT

FOR THE YEAR ENDED 31 AUGUST 2024

	Unrestricted Funds	Restricted Funds	Total Funds	Previous Years
	2024 £	2024 £	2024 £	2023 £
Receipts				
Donations	1,051	0	1051	1,590
Fundraising Income	11,313	0	11313	7,303
Grants received	0	0	0	-
Total receipts	12,364	0	12364	8,893
Payments				
Fundraising fees	-2,282	-	-2282	6,000
Accountancy fees	-325	-	-325	840
Misc	-216	-	-216	980
Donations	-2,710	-	-2710	550
Total Payments	-5,533	0	-5533	8,370
Excess of receipts over payments for the year	6,831	0	6831	523
Bank balance at beginning of year	17,139	0	17139	16,616
Bank balance at end of year	23,970	0	23970	17,139

ABBEY COURT SCHOOL TRUST

STATEMENT OF ASSETS AND LIABILITIES

FOR THE YEAR ENDED 31 AUGUST 2024

	Notes	2024 £	2024 £		2023 £	2023 £
Current Assets						
Bank Balances						
Current Accounts		23,970			17,139	
Liabilities						
			-			-
Charity Funds						
Restricted funds		0				
Unrestricted funds		23,970			17,139	
Total funds		23,970			17,139	

These financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:



Karen Joy

Chair of Trustees

Date: 27.2.25.