

ABBAY COURT SCHOOL TRUST (CIO)

**TRUSTEES' REPORT
AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 AUGUST 2023**

ABBEY COURT SCHOOL TRUST

LEGAL AND ADMINISTRATIVE DETAILS FOR THE YEAR ENDED 31 AUGUST 2023

TITLE	ABBEY COURT SCHOOL TRUST
CHARITY REGISTRATION NUMBER	1160511
GOVERNING INSTRUMENT	Constitution (Charitable Incorporated Organisation) dated 14 August 2014
TRUSTEES	Karen Joy (Chair) Vicky Aspin Sue Evans Derek King Sue Vallenta-Kerr Rev Jean Kerr Charlene Wakerell Lydia Ogundolawa (joined March 2024)
ADDRESS	Abbey Court School Rede Court Road, Strood Kent ME2 3SP
INDEPENDENT EXAMINER	Tracey Savage Schools Financial Services The Education People Invicta House Maidstone Kent ME14 1XX

ABBEY COURT SCHOOL TRUST

TRUSTEES REPORT FOR THE YEAR ENDED 31 AUGUST 2023

Activities, Achievements and Future Plans

Abbey Court School Trust continues to hold meetings three times per year. We have continued to progress and think creatively to ensure our goals for the development of Larkin Farm Rural Activity Centre are achieved. Since completion of the Centre, the school has found that it requires additional support for the upkeep of the farm. The Centre is used by local schools and colleges as well as Abbey Court pupils. It also provides opportunities for members of the local community for work experience and volunteering. It is an important educational resource for the local community.

During our meetings we reviewed existing activities, in line with the funding priorities for the Trust, which were identified as:

1. Animal feed
2. Animal welfare & living
3. Farm upkeep in general
4. Purchase of additional animals

The Trust had a total income for the financial year 2022-23 of £8892.81 with outgoings of £8369.75, making a net surplus of £523 for the year, increasing the bank balance to £17,139.18

The Trust continued to run a lottery in 2022-23 (renewing its licence obtained from Gravesham and Medway Shared Licensing Services). From the overall income of £1,880 from the Lottery, a profit of £1,040 was made. The 2022-23 Lottery profit is calculated using the whole income from participants in the 2022-23 Lottery Draw (less the prize money) but note that some lottery income would have been received in advance.

The Trust continues to run an Animal Adoption Scheme with the overall income of £1361.00 raising a profit of £1301.25.

Fundraising events were held included a Christmas Jumper Sales £175.00, a Sponsored Swim £2346.00, a Sponsored Move by our Further Education department £265.82, a Farm open day £476.36 and local collections tins of £798.49

The Trust received corporate and community donations amounting to £1570.14 which included sums from lottery winners donating back their cash prizes, Amazon cashback scheme, a local church vicar, a charitable trust and associates/friends of the school.

The 2022-23 accounts include the costs for two years of Auditor's fees at a total cost of £1,800 for both years. For 2023/24, the Trust have changed Auditors to one that can offer their services at a much-reduced rate helping to reduce outgoings.

The Trust used £5,650 of monies raised and donated to purchase two Valais blacknose sheep and a duck enclosure for Larkin Farm.

In its ninth year, the Trust made no individual or group grants and received 0 external applications.

Our fundraising for the new year will be to continue to support the school with the running costs of the farm for the benefit of children across Medway. It has been estimated that these costs will be in the region of £20,000. As a Trust, we are aiming to raise as much as we can towards these costs, so the farm is successful in providing an excellent community facility for local schools and colleges, as well as Abbey Court pupils.

ABBAY COURT SCHOOL TRUST

TRUSTEES REPORT FOR THE YEAR ENDED 31 AUGUST 2023

Public Benefit

The Trustees confirm that they have complied with the requirements of section 4 of the Charities Act 2006 to have due regard to the Charity Commission's general guidance on public benefit.

Approved by order of the members of the board of Trustees and signed on their behalf by:

A handwritten signature in black ink, appearing to read 'Karen Joy', with a long horizontal stroke extending to the right.

Karen Joy

Chair of Trustees

Date: 6 . 6 . 2024

ABBEY COURT SCHOOL TRUST

RECEIPTS AND PAYMENTS ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2023

INDEPENDENT EXAMINERS' REPORT



CHARITY COMMISSION
FOR ENGLAND AND WALES

Independent examiner's report on the accounts

Section A Independent Examiner's Report

Report to the
trustees/directors/
members of

Abbey Court School Trust

On accounts for the year
ended

31st August 2023

Charity no.:

1160511

Company no.:

Set out on pages

As set out in the financial tables in this report

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 / 08 / 2023.

Responsibilities and
basis of report

As the charity's trustees of the Company (who are also the directors of the company for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the Company are not required to be audited for this year under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination, I have followed the Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act).

Independent
examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention (other than that disclosed below *) which gives me cause to believe that:

- accounting records were not kept in accordance with section 386 of the Companies Act 2006; or
- the accounts do not accord with such records; or
- the accounts do not comply with relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the Charities SORP (FRS102).

* Please delete the words in the brackets if they do not apply.

ABBEY COURT SCHOOL TRUST

RECEIPTS AND PAYMENTS ACCOUNT

FOR THE YEAR ENDED 31 AUGUST 2023

	Unrestricted Funds	Restricted Funds	Total Funds	Previous Years
	2023	2023	2023	2022
	£	£	£	£
Receipts				
Donations	1,590	0	1,590	1,457
Fundraising Income	7,303	0	7,303	8,846
Grants received	0	0	0	-
Total receipts	8,893	0	8,893	10,303
Payments				
Fundraising fees	-6,000	-	-6,000	1,797
Accountancy fees	-840	-	-840	-
Misc	-980	-	-980	20
Donations	-550	-	-550	-
Total Payments	-8,370	0	-8,370	1,817
Excess of receipts over payments for the year	523	0	523	8,486
Bank balance at beginning of year	16,616	0	16,616	8,130
Bank balance at end of year	17,139	0	17,139	16,616

ABBEY COURT SCHOOL TRUST

STATEMENT OF ASSETS AND LIABILITIES

FOR THE YEAR ENDED 31 AUGUST 2023

	Notes	2023 £	2023 £		2022 £	2022 £
Current Assets						
Bank Balances						
Current Accounts		17,139			16,616	
Liabilities						
			-			-
Charity Funds						
Restricted funds		0			5,000	
Unrestricted funds		17,139			11,616	
Total funds		17,139			16,616	

These financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:


Karen Joy

Chair of Trustees

Date: 6.6.2024