

ABBAY COURT SCHOOL TRUST (CIO)

**TRUSTEES' REPORT
AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 AUGUST 2022**

ABBAY COURT SCHOOL TRUST

LEGAL AND ADMINISTRATIVE DETAILS

FOR THE YEAR ENDED 31 AUGUST 2022

TITLE	ABBAY COURT SCHOOL TRUST
CHARITY REGISTRATION NUMBER	1160511
GOVERNING INSTRUMENT	Constitution (Charitable Incorporated Organisation) dated 14 August 2014
TRUSTEES	Karen Joy Derek King Pauline Milton Sue Vallenta-Kerr Rev Jean Kerr Charlene Wakerell Sue Evans (appointed 27/05/2022) Vicky Aspin (appointed 25/11/2022)
ADDRESS	Abbey Court School Rede Court Road, Strood Kent ME2 3SP
INDEPENDENT EXAMINER	Samuel Ketcher FCCA Williams Giles Professional Services Ltd 12 Conqueror Court Sittingbourne Kent ME10 5BH

ABBHEY COURT SCHOOL TRUST

TRUSTEES REPORT

FOR THE YEAR ENDED 31 AUGUST 2022

Activities, Achievements and Future Plans

Abbey Court School Trust continues to hold meetings three times per year, but since Covid restrictions have been lifted we now hold them in the school rather than on ZOOM. Our fundraising this year has returned to our normal in-house events as well as including new ideas for raising funds. We have continued to progress and think creatively to ensure our goals for the development of Larkin Farm, our Rural Activity Centre, are achieved. Since completion of the Centre, the school has found that it requires additional support for the upkeep of the farm. As the Centre is used by local schools and colleges as well as Abbey Court pupils, we decided midyear to change our fundraising focus from the refurbishment of the current Secondary Site Courtyard, to giving more support to the running costs and upkeep of the farm.

During our meetings we reviewed existing, as well as new activities, in line with the changing funding priorities for the Trust, which were identified as:

1. Purchase of additional farm animals
2. Animal feed
3. Animal welfare
4. Farm upkeep in general

During the past two Covid years the Trustees have continued to identify potential funding sources, discussed at each meeting. The community support for Trust events/ initiatives has been tremendous during these difficult times, but there has been no community led matched fundraising events.

The Trust continued to run a lottery (renewing its licence obtained from Gravesham and Medway Shared Licensing Services). From our income of £1,740 from the Lottery, we made an overall surplus of £1,050 over the year.

Fundraising events led by Trustees and members of the school community have resulted in securing £5081.75 surplus after costs. These were Animal Adoption Scheme £2055.35, Easter Grand Prize Draw £2,245 and The Pig Race £781.40. We were very fortunate to have £500 donated to cover the prizes and printing costs for the Easter Grand Prize Draw.

In addition, the Trust received corporate and community donations amounting to £823.30.

The Trust continues to raise small sums through a number of online initiatives totalling £1241.24, plus £30 Gift Aid.

In its eighth year, the Trust made no individual or group grants and received 0 external applications.

At the last Trust meeting of the school year the school made a request to the Trust to purchase two rare breed sheep for Larkin Farm and this was agreed. The pupils have been to visit the lambs over the Summer months and they should be ready to join the farm in the Autumn. The payment for the sheep will be once they have been delivered to the school in the new term. So the money for these animals are not on this current set of accounts but has been committed for the new year 2022/23.

Our fundraising for the new year will be to continue to support the school with the running costs of the farm for the benefit of children across Medway. It has been estimated that these costs will be in the region of £20,000. As a Trust, we are aiming to raise as much as we can towards these costs, so the farm is successful in providing an excellent community facility for local schools and colleges, as well as Abbey Court pupils.

ABBEY COURT SCHOOL TRUST

TRUSTEES REPORT

FOR THE YEAR ENDED 31 AUGUST 2022

Public Benefit

The Trustees confirm that they have complied with the requirements of section 4 of the Charities Act 2006 to have due regard to the Charity Commission's general guidance on public benefit.

Approved by order of the members of the board of Trustees and signed on their behalf by:



Pauline Milton

Chair of Trustees

Date: 1/6/23

ABBEY COURT SCHOOL TRUST

RECEIPTS AND PAYMENTS ACCOUNTS

FOR THE YEAR ENDED 31 AUGUST 2022

INDEPENDENT EXAMINERS' REPORT

I report on the financial statements of the charity for the year ended 31 August 2022 which are set out on pages 7 to 8.

This report is made solely to the Charity's Trustees, as a body, in accordance with section 145 of the Charities Act 2011 and regulations made under section 154 of that Act. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent Examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the Charity's Trustee as a body, for my work or for this report.

Respective responsibilities of Trustee and examiner

The Charity's Trustees are responsible for the preparation of the financial statements, and they consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the financial statements under section 145 of the Charities Act;
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the Act; and
- state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you as Trustee concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the financial statements present a 'true and fair view' and the report is limited to those matters set out in the statement below.

ABBEY COURT SCHOOL TRUST

RECEIPTS AND PAYMENTS ACCOUNTS

FOR THE YEAR ENDED 31 AUGUST 2022

INDEPENDENT EXAMINERS' REPORT

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 130 of the Act; and
- to prepare financial statements which accord with the accounting records and comply with the accounting requirements of the Act have not been met; or

to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

Signed:

Dated:

Samuel Ketcher FCCA

Williams Giles Professional Services Ltd

12 Conqueror Court

Sittingbourne

Kent

ME10 5BH

ABBEY COURT SCHOOL TRUST

STATEMENT OF ASSETS AND LIABILITIES

FOR THE YEAR ENDED 31 AUGUST 2022

	Notes	2022 £	2022 £	2021 £	2021 £
Current Assets					
Bank Balances					
Current Accounts		16,616		8,130	
Liabilities					
Loan			-		-
Charity Funds					
Restricted funds		-		-	
Unrestricted funds:				8,130	
- General		11,616			
- Designated		5,000			
Total funds		16,616		8,130	

These financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

P. Milton

Pauline Milton

Chair of Trustees

Date: 1/6/23

ABBEY COURT SCHOOL TRUST

RECEIPTS AND PAYMENTS ACCOUNT

FOR THE YEAR ENDED 31 AUGUST 2022

	Unrestricted Funds	Restricted Funds	Total Funds	
	2022 £	2022 £	2022 £	2021 £
Receipts				
Donations	1,457	-	1,457	15,384
Fundraising Income	8,846	-	8,846	11,676
Grants received	-	-	-	176,000
Total receipts	10,303	-	10,303	203,060
Payments				
Fundraising fees	1,797	-	1,797	288,700
Accountancy fees	-	-	-	840
Misc	20	-	20	40
Donations	-	-	-	-
Total Payments	1,817	-	1,817	289,580
Excess of receipts over payments for the year	8,486	-	8,486	(86,520)
Bank balance at beginning of year	8,130	-	8,130	94,650
Bank balance at end of year	16,616	-	16,616	8,130