



**Ogwen Valley Mountain Rescue
Charitable Incorporated Organisation
Registered Charity Number 1160504**

**Trustees Annual Report and Accounts
For the year ended 31 December 2021**

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Trustees' Annual Report for the Year Ended 31 December 2021

The Trustees of Ogwen Valley Mountain Rescue CIO (OVMRO) present their report and financial statement for the year ended 31st December 2021. This report has been prepared in accordance with the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), (referred to as "Charities SORP (FRS102)").

1 Charity Information

Charity name	Ogwen Valley Mountain Rescue Charitable Incorporated Organisation (CIO) Known as: Ogwen Valley Mountain Rescue Organisation (OVMRO)
Charity Registration Number	1160504 (England & Wales)
Address	Bryn Poeth, Capel Curig, Betws-y-Coed, Conwy LL24 0EU
Trustees	T Bird (ex officio, Chair) J. Barber (ex officio, Secretary) A Harbach G Pritchard D Otter C Lloyd, to 8 October 2021 C Palmer, to 8 October 2021
Principal Bankers	HSBC plc, CAF Bank
Independent Examiner	Barrie Buels FCCA FCIE Crestmere Limited, unit F1, Intec, Parc Menai, Bangor, Gwynedd, LL57 4FG

2 Objectives and Activities

OVMRO's objectives, as written in its constitution, are:

- To search for and rescue and assist people in difficulties in mountainous regions, or inhospitable environments, and in furtherance thereof to develop rescue techniques, and to disseminate information about the activities of the organisation.
- The provision of grants to charities which support the mountain rescue community.

OVMRO's primary focus remains to rescue people in difficulty in the mountain ranges adjacent to the Ogwen Valley in Snowdonia, namely the Carneddau, y Glyderau, and Moel Siabod. In addition to mountain rescue activity, OVMRO maintains a swift water rescue capability and supports national flood emergencies. The scope of activities is reviewed periodically.

3 Achievements and Performance – Delivering Public Benefit

The Coronavirus pandemic continued to have a major impact on the team delivering public benefit in carrying out rescue operations effectively with the added complications of Coronavirus safety precautions, especially social distancing during a rescue, and decontamination procedures. Beyond rescue operations, the team had to find ways to maintain operational capability while complying with restrictions on travel and outdoor activity, and social distancing.

The Team's Coronavirus operating protocols and team members' discipline in applying them allowed the Team to continue to carry out rescues and to train while minimising risk of contamination to team members and their families. Thankfully, through the professionalism of team members, the team was successful in providing a full operational service throughout 2021 with no consequences for members.

That said, OVMRO experienced a very busy year responding to 140 reported incidents (107 in 2020) ranging from helping people who were lost to, sadly, 2 fatalities. The total number of team member attendances for these incidents was 1,326, averaging 10 members attending each callout. The total member-hours attending callouts was 8,518 hours, or the equivalent of 1,064 work-days.

Team members have assisted, and been assisted by, neighbouring mountain rescue teams (MRT) and have worked closely with the helicopter services of the Maritime & Coastguard Agency, the RAF Mountain Rescue Service, North Wales Police, the Welsh Ambulance Service NHS Trust and North Wales Fire and Rescue Service.

Team members continue to train to a high standard in a range of skills, complying with Coronavirus restrictions, including technical rope rescue, casualty care, swift water rescue, search management, fatal incident investigation, off-road driving techniques, winter search and rescue techniques, and working with helicopters. Team members' training hours totalled 4,048 hours over 124 training sessions.

At the end of 2021, OVMRO had 42 full members and 11 trainee members. The Team continues to attract trainee members. Members of the CIO are individuals who undertake to act in good faith to further the purposes of the CIO.

Members of the 333 support group continue to provide administrative and operational support to the Team, in addition to 333's valuable fundraising activities.

OVMRO is affiliated to the North Wales Mountain Rescue Association (NWMRA) and Mountain Rescue England & Wales (MREW). Through its representation in these groups, OVMRO makes an active and valuable contribution to the mountain rescue community.

In deciding the activities that the CIO should undertake, the Trustees have paid regard to the public benefit guidance issued by the Charity Commission

4 Financial Review

The CIO's annual reports are published each year on the Charity Commission Website, with effect from the year ending 31st December 2015.

4.1 Principal Funding Sources and Expenses

OVMRO continues to benefit from a strong flow of charitable donations and remains in a sound financial position to deliver its charitable objectives.

The CIO's income was £235,368 with a surplus over expenditure of £102,776. This significant increase over previous years was from significant legacies from Bob Wilson (£80,482), Geoffrey Masterton (£39,589) and Norah Ann Roberts (£17,500). Other than for these legacies there have been no significant differences in the levels of both income and expenditure in 2021 compared to the 2020 financial year.

OVMRO contributed £10,000 to the MREW Benevolent Fund and also made a voluntary grant of £1,000 to the Lake District Search and Mountain Rescue Association in support of Chris Lewis of the Patterdale MRT, who suffered serious injuries during a callout.

In addition to publicity from its mountain rescue activities, OVMRO normally maintains a high public profile by attending community events, hosting visits to its rescue base, providing talks to school and community groups, utilising social media responsibly and responding to an appropriate level of media engagement. However, these activities were, and continue to be, significantly restricted because of Coronavirus restrictions.

OVMRO does not use commercial fund raisers. Any fund-raising activities must first be approved by the Management Committee, and no activities are permitted that could in any way intrude on a person's privacy, be persistent, or place undue pressure on a person to donate money.

Equipment and training costs continue to be the main expenditure areas. Team members are supported by the periodic issue of personal protection equipment and other essential kit items, and by the reimbursement of travelling expenses when responding to operational incidents and participating in training events. The team's policy is that membership should be cost-neutral. Beyond this, there are expenses for the continuing programme of maintenance and improvement work at the Team's base, Bryn Poeth in the Ogwen Valley.

None of the CIO's funds are classed as restricted, and it is not bound by any financial commitments for which it does not have funds.

4.2 Reserves Policy

Although it is intended that future activities of the charity are to be funded by future income, OVMRO's reserves provide a buffer should there be any downturn in donations. The Trustees consider it prudent to maintain the CIO's designated operational reserve fund at £400,000, calculated as being 3 years estimated annual costs, based on an average of the last 3 years annual costs. At the year end of 2021, the CIO had funds totalling £800,486.

4.3 Investment Policy

Funds not currently required for short-term expenditure are held in interest bearing bank accounts, with account balances aimed to be within the Financial Services Compensation Scheme (FSCS) limits.

4.4 Independent Examiner

Barrie Buels was re-appointed as Independent Examiner and has expressed his willingness to continue in that capacity.

5 Structure, Governance and Management

The Charity is a Charitable Incorporated Organisation (CIO) governed according to its constitution dated 12th March 2016, and last amended 15 April 2021, and a Rule Book covering day-to-day management of the team and supported by policies on key areas, such as equal opportunities and data protection.

5.1 Trustees Appointment and Induction

Trustees are elected for a period of three years at the AGM from nominations made and seconded by members in advance of the AGM. There must be at least three and not more than seven elected Trustees including the three ex-officio Trustees (Chair, Treasurer, Secretary).

All Trustees give their time voluntarily and receive no remuneration from the charity.

Trustees on appointment are usually familiar with the activities of the CIO but receive a copy of the Constitution and the Rule Book. Trustees can attend Management Committee meetings.

5.2 Operational Management

The Trustees delegate operational management of OVMRO to a Management Committee whose members are elected for a period of one year at the AGM from nominations made and seconded by members in advance of the AGM. The Committee must adhere to the Constitution, and Rule Book and supporting policies.

5.3 Risk Management

The Trustees have reviewed the major risks to which the CIO is exposed. They are satisfied that the CIO's systems mitigate those risks, and have prepared a risk management policy and risk register for introduction in 2022.

The Trustees are satisfied that the CIO's processes and controls continue to meet the requirements of the General Data Protection Regulation.

5.4 Trustees' Responsibilities

The Charities Act 2011 requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of the resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- a. select suitable accounting policies and apply them consistently
- b. observe the methods and principles of the Charities SORP (FRS 102)
- c. make judgements and accounting estimates that are reasonable and prudent
- d. state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- e. prepare the financial statements on the going concern basis unless it is inappropriate to do so.

The Trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011 as well as the charity's governing document. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities. The Trustees believe they have met these responsibilities in 2021.

The Trustees are pleased with the performance of the CIO during this very difficult year. We wish to thank everyone who has supported OVMRO during 2021, in particular the team members and their families, and members of the 333 support group.

Approved by the Trustees on 17 March 2022 and signed on their behalf by

A handwritten signature in black ink, appearing to read 'J Barber', with a horizontal line extending to the right.

John Barber
Trustee

6 Independent Examiner's Report To The Trustees Of Ogwen Valley Mountain Rescue CIO

I report to the trustees on my examination of the financial statements of Ogwen Valley Mountain Rescue CIO (the charity) for the year ended 31 December 2021.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011.

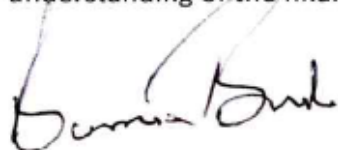
Having satisfied myself that the financial statements of the charity are not required to be audited and are eligible for Independent Examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. Accounting records were not kept in respect of the charity as required by the 2011 Act; or
2. The financial statements do not accord with those records; or
3. The financial statements do not comply with the accounting requirements of the 2011 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. The financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Barrie Buels FCCA FCIE
Crestmere Limited

28 March 2022

Unit F1, Intec
Parc Menai
Bangor, Gwynedd
LL57 4FG

7 Statement of Financial Activities for the Year Ended 31 December 2021

	Notes	2021 (Unrestricted Funds Only)		2020 (Unrestricted Funds Only)	
		£	£	£	£
Income from:					
Donations and legacies	2a		223,054		100,376
Charitable activities			-		-
Other trading activities	2b		9,059		5,183
Investments	2c		2,985		3,060
Other	2d		270		9,595
			<hr/>		<hr/>
Total income			235,368		118,214
 Expenditure on:					
Raising funds	3a		6,279		8,093
Charitable activities	3b		126,313		116,218
Other			-		-
			<hr/>		<hr/>
Total expenditure			132,592		124,311
			<hr/>		<hr/>
			102,776		(6,097)
Net gains/(losses) on investments			-		-
			<hr/>		<hr/>
Net income/(expenditure)			102,776		(6,097)
Other recognised gains/(losses)			-		-
			<hr/>		<hr/>
Net movement in funds			£ 102,776		£ (6,097)
			<hr/>		<hr/>
Reconciliation of funds:					
Total funds brought forward			697,710		703,807
			<hr/>		<hr/>
Total funds carried forward			£ 800,486		£ 697,710
			<hr/>		<hr/>

7.1 Statement Of Financial Position At 31 December 2021

		2021		2020	
	Notes	£	£	£	£
Fixed assets:					
Tangible assets	7		123,268		143,555
Currents assets:					
Stock		3,530		4,391	
Debtors	8	10,587		15,930	
Cash at bank and in hand		669,861		540,769	
			683,978		561,090
			807,246		704,645
Liabilities:					
Creditors: amounts falling due within one year	9		(6,760)		(6,935)
Total assets less current liabilities			800,486		697,710
Total net assets			£ 800,486		£ 697,710
The funds of the charity:					
Unrestricted funds	10		800,486		697,710
Total charity funds			£ 800,486		£ 697,710

These financial statements were approved by the Trustees on 7th March 2022 and were signed on their behalf by:



J M Barber (Trustee)
Trustee

7.2 Notes To The Financial Statements For The Year Ended 31st December 2021

1. Accounting Policies

Statement of compliance

The financial statements have been prepared in accordance with the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019); hereinafter referred to as “Charities SORP (FRS102)”.

The charity meets the definition of a public benefit entity under the Charities SORP (FRS102).

Basis of preparation

The financial statements have been prepared under the historical cost convention. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

There are no material uncertainties regarding the charity’s ability to continue as a going concern.

Income recognition

Income is recognised in the Statement of Financial Activities at the point when the charity has entitlement to the funds, an identifiable probability of receipt and the amount can be measured reliably.

When applicable, donated goods and services are included as income in the Statement of Financial Activities where the benefit to the charity is reasonably quantifiable and measurable. Such donated goods and services are shown at their fair value on initial recognition.

Expenditure

Liabilities are recognised on the accruals basis at the point when the charity has a legal or constructive obligation to the expenditure.

Expenditure on charitable activities comprises those costs incurred by the charity in the delivery of its activities and services in accordance with the objects of the charity and include, where appropriate, attributable VAT which cannot be recovered. Expenditure incurred and attributable to more than one activity of the charity is apportioned on a fair and reasonable basis.

Governance costs comprise professional fees and similar costs attributable to the governance of the charity.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Tangible fixed assets

Tangible fixed assets are stated in the Statement of Financial Position at cost less any subsequent accumulated depreciation and subsequent accumulated impairment losses. The cost of tangible fixed assets includes directly attributable costs incurred in their acquisition and installation.

Depreciation

Depreciation is provided on all tangible fixed assets so as to write off the cost or valuation, less estimated residual value, over their expected useful economic life as follows:

Leasehold property	over the lease term
Motor vehicles	over 5 years
Plant and equipment	between 4 and 10 years

Stock

Stock is valued at the lower of cost and net realisable value.

Donated goods for resale are not recognised on receipt. Instead, the value to the charity of the donated goods sold is recognised as income when sold.

Debtors

Debtors include amounts owed to the charity for the provision of good and services or amounts the charity has paid in advance for the goods and services it will receive and are measured at their recoverable amounts.

Cash and bank and in hand

Cash at bank and in hand is held to meet the short-term cash commitments of the charity as they fall due. Cash at bank is held with UK banks registered under the Financial Services Compensation Scheme.

Creditors

Creditors represent the charity's obligations to pay for goods or services that have been acquired in the ordinary course of the charity's activities and are shown at their settlement amounts.

Creditors are classified as current liabilities unless the company has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Fund accounting

During the year the charity operated a single unrestricted income fund. Unrestricted funds are used in accordance with the charity's objectives at the discretion of the trustees.

1. Income

a. Income from donations and legacies

Income from donations and legacies is analysed as follows:

	2021	2020
	£	£
Unrestricted funds only		
Voluntary donations	32,188	32,570
Bequests, legacies and 'In Memory Of' donations	167,590	36,299
333 Supporters Group	14,351	13,940
Government and charitable grants	-	11,730
Cash collection boxes	1,903	1,155
Sponsorship	1,015	-
Gift Aid received	6,007	4,682
	<hr/>	<hr/>
	£ 223,054	£ 100,376
	<hr/>	<hr/>

b. Income from other trading activities

Income from other trading activities is analysed as follows:

	2021	2020
	£	£
Unrestricted funds only		
Sale of merchandise	8,247	5,234
Fundraising events	429	(90)
Other income	383	39
	<hr/>	<hr/>
	£ 9,059	£ 5,183
	<hr/>	<hr/>

c. Income from investments

Income from investments is analysed as follows:

	2021	2020
	£	£
Unrestricted funds only		
Bank interest received	2,985	3,060
	<hr/>	<hr/>
	£ 2,985	£ 3,060
	<hr/>	<hr/>

2. **Income (continued)**

d. **Other income**

Other income is analysed as follows:

	2021	2020
	£	£
Unrestricted funds only		
VAT refund	-	9,455
Other interest received	20	-
Other income	250	140
	<hr/>	<hr/>
	£ 270	£ 9,595
	<hr/>	<hr/>

3. **Expenditure**

a. **Raising Funds**

Expenditure on raising funds is analysed as follows:

	2021	2020
	£	£
Unrestricted funds only		
Merchandise costs	4,511	5,641
333 Supporters Group costs	376	749
Fundraising event costs: 'Oggie 8'	-	75
Other events	37	5
Advertising and marketing	-	198
Online donation fees	1,355	1,425
	<hr/>	<hr/>
	£ 6,279	£ 8,093
	<hr/>	<hr/>

b. **Charitable activities**

Expenditure on charitable activities is analysed as follows:

	2021	2020
	£	£
Unrestricted funds only		
Equipment inc. swift water rescue	26,342	30,131
First aid and casualty care	6,036	1,252
Transport costs	7,305	4,460
Training expenses	8,894	7,197
Communications and IT	2,749	3,199
Base (Bryn Poeth) expenses	6,531	11,871
Team expenses	32,165	32,457
Memberships and subscriptions	-	100
Administration expenses	332	345
Bank charges	20	7
Depreciation of tangible fixed assets	23,887	24,243
Grants to charitable organisations	11,000	-
Governance costs (Note 3c.)	1,052	956
	<hr/>	<hr/>
	£ 126,313	£ 116,218
	<hr/>	<hr/>

3. **Expenditure (continued)**

c. **Governance costs**

Expenditure on governance costs is analysed as follows:

	2021	2020
	£	£
Unrestricted funds only		
Independent examiner's fees	500	40
Trustees' expenses	517	682
Other professional fees	35	35
AGM expenses	-	199
	<hr/>	<hr/>
	£ 1,052	£ 956
	<hr/>	<hr/>

4. **Net income/(expenditure)**

Net income/(expenditure) is stated after charging:

	2021	2020
	£	£
Unrestricted funds only		
Depreciation	23,887	24,243
Independent examiner's fees	500	40
Trustees' expenses	517	682
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5. **Employment Costs**

During the year the charity had no employees (2020: Nil).

6. **Trustee Remuneration and Expenses**

None of the trustees received any remuneration during the year (2020: £Nil).

During the year 3 trustees (2020: 3) were reimbursed £18 (2020: £184) for travel expenses in connection with the governance of the charity.

Trustee liability insurance cover is provided via a third-party consortium comprising Mountain Rescue England and Wales (MREW), British Cave Rescue Council (BCRC) and the Search and Rescue Dog Association (SARDA) and amounted to £498 in the year (2020: £498).

7. Tangible fixed assets

	Leasehold Property	Motor Vehicles	Plant & Equipment	Total
Cost:	£	£	£	£
At 1 st January 2021	78,280	65,371	149,619	293,270
Additions	2,000	-	1,600	3,600
	<hr/>	<hr/>	<hr/>	<hr/>
At 31 st December 2021	80,280	65,371	151,219	296,870
	<hr/>	<hr/>	<hr/>	<hr/>
Depreciation:				
At 1 st January 2021	19,613	53,146	76,956	149,715
Charge for the year	3,193	4,075	16,619	23,887
	<hr/>	<hr/>	<hr/>	<hr/>
At 31 st December 2021	22,806	57,221	93,575	173,602
	<hr/>	<hr/>	<hr/>	<hr/>
Net book value:				
At 31st December 2021	£ 57,474	£ 8,150	£ 57,644	£ 123,268
	<hr/>	<hr/>	<hr/>	<hr/>
At 31 st December 2020	£ 58,667	£ 12,225	£ 72,663	£ 143,555
	<hr/>	<hr/>	<hr/>	<hr/>

8. Debtors

	2021	2020
	£	£
Gift aid recoverable	1,751	7,300
VAT recoverable	3,553	3,073
Other debtors	-	82
Prepayments	5,283	5,475
	<hr/>	<hr/>
	£ 10,587	£ 15,930
	<hr/>	<hr/>

9. Creditors: amounts falling due within one year

	2021 £	2020 £
Sundry creditors	6,250	6,435
Accruals	510	500
	<hr/>	<hr/>
	£ 6,760	£ 6,935
	<hr/>	<hr/>

10. Analysis of charitable funds

The charity operates one singular unrestricted fund which includes certain designated funds.

	At 1 st January 2021 £	Incoming Resources £	Outgoing Resources £	Transfers £	At 31 st December 2021 £
2021 Financial Year					
Unrestricted funds only					
General unrestricted fund	267,710	235,368	(122,592)	20,000	400,486
Designated funds:					
Operational reserve fund	420,000	-	-	(20,000)	400,000
Rescue Benevolent Fund	10,000	-	(10,000)	-	-
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
	£ 697,710	£ 235,368	£ (132,592)	£ -	£ 800,486
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
	At 1 st January 2020 £	Incoming Resources £	Outgoing Resources £	Transfers £	At 31 st December 2020 £
2020 Financial Year					
Unrestricted funds only					
General unrestricted fund	273,807	118,214	(124,311)	-	267,710
Designated funds:					
Operational reserve fund	420,000	-	-	-	420,000
Rescue Benevolent Fund	10,000	-	-	-	10,000
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
	£ 703,807	£ 118,214	£ (124,311)	£ -	£ 697,710
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>

The operational reserve designated fund is calculated as 3 times annual costs, based on an average of the last 3 years annual costs.