

# OGWEN VALLEY MOUNTAIN RESCUE CIO

England & Wales · Charity number 1160504

## Details

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Other names	OGWEN VALLEY MOUNTAIN RESCUE ORGANISATION (OVMRO)
Status	Registered
Legal form	CIO
Registered	2015-02-16
Register	<a href="#">View on the Charity Commission register</a>

## Contact

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Address	Bryn Poeth Capel Curig Betws-y-Coed LL24 0EU
Phone	01692720333
Email	<a href="mailto:secretary@ogwen-rescue.org.uk">secretary@ogwen-rescue.org.uk</a>
Website	<a href="http://www.ogwen-rescue.org.uk/">http://www.ogwen-rescue.org.uk/</a>

## Activities

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**Objects:** THE OBJECTS OF THE CIO IS1) TO SEARCH FOR AND RESCUE PEOPLE IN DIFFICULTIES IN MOUNTAINOUS REGIONS OR INHOSPITABLE ENVIRONMENTS, AND IN FURTHERANCE THEREOF TO DEVELOP RESCUE TECHNIQUES AND TO DISSEMINATE INFORMATION ABOUT THE ACTIVITIES OF THE ORGANISATION. 2) THE PROVISION OF GRANTS TO CHARITIES WHICH SUPPORT THE MOUNTAIN RESCUE COMMUNITY.

**Activities:** To search for and rescue and assist people in difficulties in mountainous regions or inhospitable environments, and in furtherance thereof to develop rescue techniques and to disseminate information about the activities of the organisation. The provision of grants to charities which support the Mountain Rescue Community.

## Classification

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- **How:** Provides Services, Provides Advocacy/advice/information
- **What:** Education/training, The Advancement Of Health Or Saving Of Lives
- **Who:** Other Charities Or Voluntary Bodies, Other Defined Groups, The General Public/mankind

## Geography

- Throughout Wales

## Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£166,150	£104,459	-	-
2023-12-31	£169,237	£115,023	-	-
2022-12-31	£183,047	£115,483	-	-
2021-12-31	£235,368	£132,592	-	-
2020-12-31	£118,214	£124,311	-	-

## Trustees

Name	Role	Appointed
<b>Liam Anthony King</b>	Chair	2026-04-20
Andrew Douglas Harbach		2014-12-31
Christopher James Thomas		2026-04-20
Dr James Michael William Barclay		2025-04-29
Jennifer Rose Dart		2025-04-29
Tracey Irene Cooper		2025-02-21

**OGWEN VALLEY MOUNTAIN RESCUE CIO**

England & Wales - Charity number 1160504

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# Accounts

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**Ogwen Valley Mountain Rescue  
Charitable Incorporated Organisation  
Registered Charity Number 1160504**

**Trustees Annual Report and Accounts  
For the year ended 31 December 2024**

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## Trustees' Annual Report for the Year Ended 31 December 2024

The Trustees of Ogwen Valley Mountain Rescue CIO (OVMRO) present their report and financial statements for the year ended 31 December 2024. This report has been prepared in accordance with the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), (referred to as "Charities SORP (FRS102)").

### 1 Charity Information

Charity name	Ogwen Valley Mountain Rescue Charitable Incorporated Organisation Known as: Ogwen Valley Mountain Rescue Organisation (OVMRO)
Charity Registration Number	1160504 (England & Wales)
Address	Bryn Poeth, Capel Curig, Betws-y-Coed, Conwy LL24 0EU
Trustees in the year	C J Lloyd (ex officio, Chair) C J Palmer (ex officio, Treasurer) A D Harbach H G Pritchard J M Worrall (resigned 01 September 2024) J E Heaton
Principal Bankers	HSBC plc, CAF Bank
Independent Examiner	Barrie Buels FCCA FCIE Crestmere Limited, Unit F1, Intec, Parc Menai, Bangor, Gwynedd, LL57 4FG

## 2 Objectives and Activities

OVMRO's objectives, as written in its constitution, are:

- To search for and rescue and assist people in difficulties in mountainous regions, or inhospitable environments, and in furtherance thereof to develop rescue techniques, and to disseminate information about the activities of the organisation; and
- The provision of grants to charities which support the mountain rescue community.

OVMRO's primary focus remains to rescue people in difficulty in the mountain ranges adjacent to the Ogwen Valley in Eryri (Snowdonia), namely the Carneddau, Glyderau and Moel Siabod. In addition to mountain rescue activity, OVMRO maintains a swift water rescue capability and supports national flood emergencies. The scope of activities is reviewed periodically.

## 3 Achievements and Performance – Delivering Public Benefit

In 2024 Ogwen Valley Mountain Rescue CIO (OVMRO) received 175 requests for assistance via North Wales Police, the Welsh Ambulance Service, and the Fire & Rescue Service. These requests were for 80 or more injured persons, 60 for people who were lost or stuck but uninjured, and 30 were calls which were either redirected to another Mountain Rescue Team or deemed not to require mountain rescue. Sadly, there were 7 fatalities, and our thoughts are with the family and friends of those casualties. Over the year OVMRO members spent 8,177 hours helping people in distress.

The rocky mountain of Tryfan, which is always OVMRO's busiest, was responsible for 26% of the callouts. There were two requests to rescue cragfast sheep and one call to assist a dog. Team members were deployed to Wrexham to support the Fire & Rescue Service with flood rescue. In November a man was lost in floods in Trefriw, Conwy Valley and team members recovered his body. The Team's water rescue capability was also required to rescue injured people in the Afon Ddu Gorge, and the Afon Llugwy at Swallow Falls and the Miners' Bridge. Some requests passed to OVMRO were redirected to more appropriate agencies, such as a request to assist someone on a steep single-track road when the cloud level had dropped and engulfed their car.

In 2024 there were 102 training sessions, during which members undertook 2,713 hours of training. Competencies covered included casualty care, technical rope rescue, swift-water rescue, fatal incident investigation, wellbeing, on and off-road driving, working with helicopters, winter techniques, search, and other skills required to operate as a modern mountain rescue team.

Volunteers do more than rescue activities. It is essential for OVMRO to maintain a well-equipped mountain rescue base. OVMRO continues to occupy Bryn Poeth, affectionately known as Oggie Base, at the foot of Tryfan and this is looked after by members. All the personal protective equipment issued to team members is inspected every six months by accredited team members, and 1.5km of rope are inspected every quarter.

OVMRO works closely with several professional emergency service partners. We are grateful to North Wales Police, the RAF Mountain Rescue Teams (especially RAF Valley), the Welsh Ambulance service and the local Fire & Rescue Service. The Maritime Coastguard Agency (MCA) frequently provide invaluable helicopter support to assist with rescue of seriously injured casualties where time is critical.

Early in 2024 a person went missing in winter conditions on the Carneddau mountain range. During a multi-day search OVMRO worked with volunteers from the Search and Rescue Dogs Association, North Wales Police drone unit, a Lake District drone unit, the MCA helicopter, the North Wales Police helicopter, and the other North Wales mountain rescue teams. Sadly, the missing person was found deceased but this was an excellent display of inter-agency working and co-operation.

Following the very successful BBC series of SOS Extreme Rescues, team members have been involved with the filming of the second series, due to air in the autumn. It is hoped that the programmes will highlight the skill and commitment offered by the volunteers who provide this mountain rescue service 24/7, as well highlight skills and equipment required for people visiting the mountains and the great outdoors.

The team consists of 48 operational (full) members, two non-operational (full) members, three trainees and three specialist members.

OVMRO continues to benefit from the fundraising efforts of its 333 Support Group with a current membership of several hundred members. 333 is led by a hard-working committee which arranges numerous fund-raising events, sells team merchandise and attends local fetes, galas and carnivals.

OVMRO is a member of the regional representative body North Wales Mountain Rescue Association (NWMRA) which has close links with North Wales Police and at national level with Mountain Rescue England & Wales. The team also contributes to the Local Resilience Forum (LRF), assisting in times of extreme weather.

The Board of Trustees of OVMRO ensures the charity is compliant with the requirements of the Charity Commission and provides good governance. The Trustees delegate the day-to-day management of the Team to an elected Committee and Officers. The operational callouts are managed by a group of Team Leaders. All these people, alongside OVMRO's members and supporters, are essential to the smooth running of OVMRO.

## 4 Financial Review

The CIO's annual reports are published each year on the Charity Commission website, with effect from the year ended 31 December 2015.

### 4.1 Principal Funding Sources and Expenses

OVMRO continues to benefit from a strong flow of charitable donations and remains in a sound financial position to be able to deliver its charitable objectives.

OVMRO's income in the year was £166,150 of which £105,402 was received from voluntary donations. Expenditure in the year of £104,459 resulted in an overall increase in reserves of £61,691.

OVMRO received no restricted income in the year and all of its reserves carried forward are deemed unrestricted. All financial commitments are fully funded.

In addition to publicity from its mountain rescue activities, OVMRO maintains a public profile by attending community events, hosting visits to its rescue base, providing talks to school and community groups, utilising social media responsibly and responding to an appropriate level of media engagement.

OVMRO does not use commercial fund raisers. Any fund-raising activities must first be approved by the Management Committee and no activities are permitted that could in any way intrude on a person's privacy, be persistent, or place undue pressure on a person to donate money.

Equipment and training costs continue to be the main expenditure areas. Team members are supported by the periodic issue of personal protection equipment and other essential kit items and by the reimbursement of travelling expenses when responding to operational incidents and participating in training events.

The Team's policy is that membership should be cost-neutral. Beyond this, there are expenses for the continuing programme of maintenance and improvement work to the team's vehicles and at the team's base, Bryn Poeth in the Ogwen Valley.

### 4.2 Reserves Policy

Although it is intended that future activities of the charity are to be funded by future income, OVMRO's reserves provide a buffer should there be any significant downturn in donations. The Trustees consider it prudent to continue to maintain OVMRO's designated operational reserve, calculated as being 3 years estimated annual costs based on an average of the last 3 years annual costs. At 31 December 2024, the operational reserve was set at £335,000 out of total reserves of £983,955.

In addition to the operational reserve, the Trustees have authorised an operational contingency which, at the discretion of the Chair and Treasurer, may be used for the payment of operational expenses arising in exceptional circumstances. The sum is to be set annually at 10% of the operational reserve and amounted to approximately £34,000 at 31 December 2024.

The Trustees anticipate significant capital expenditure will be required in the foreseeable future to upgrade or replace the team's vehicles and upgrade the team's IT and digital communications. Options are also being considered to develop Bryn Poeth and preliminary discussions are underway with the National Trust. The Trustees recognise the importance of ensuring sufficient funds can be made available for all necessary improvements and upgrades currently being considered by the team and have increased the sum set aside into the designated Asset Development Fund to £300,000.

### **4.3 Investment Policy**

Funds not currently required for short-term expenditure are held in interest-bearing bank accounts, with account balances generally maintained within the Financial Services Compensation Scheme (FSCS) limits.

### **4.4 Independent Examiner**

Barrie Buels was re-appointed as Independent Examiner and has expressed his willingness to continue in that capacity.

## **5 Structure, Governance and Management**

The Charity is a Charitable Incorporated Organisation (CIO) governed according to its constitution dated 12 March 2016, and last amended 23 April 2024, and a Rule Book covering day-to-day management of the team and supported by policies on key areas, such as equal opportunities and data protection.

### **5.1 Trustees Appointment and Induction**

Trustees are elected for a period of three years at the AGM from nominations made and seconded by members in advance of the AGM. There must be at least three and not more than nine elected Trustees including the three ex-officio Trustees (Chair, Treasurer, Secretary).

All Trustees give their time voluntarily and receive no remuneration from the charity.

Trustees on appointment are usually familiar with the activities of OVMRO but receive a copy of the Constitution, Rule Book and accounts. Trustees can attend Management Committee meetings.

## 5.2 Operational Management

The Trustees delegate operational management of OVMRO to a Management Committee whose members are elected for a period of between one and three years at the AGM from nominations made and seconded by members in advance of the AGM. The Committee must adhere to the Constitution, the Rule Book and supporting policies.

## 5.3 Risk Management

The Trustees have reviewed the major risks to which OVMRO is exposed. They are satisfied that OVMRO's systems mitigate the majority of those risks but continue to review and take steps to further mitigate some of the more serious risks.

The Trustees are satisfied that OVMRO's processes and controls continue to meet the requirements of the General Data Protection Regulation.

## 5.4 Trustees' Responsibilities

The Charities Act 2011 requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of the resources of the charity for that period. In preparing these financial statements, the Trustees are required to:

- a. select suitable accounting policies and apply them consistently
- b. observe the methods and principles of the Charities SORP (FRS 102)
- c. make judgements and accounting estimates that are reasonable and prudent
- d. state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- e. prepare the financial statements on the going concern basis unless it is inappropriate to do so

The Trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011 as well as the charity's governing document. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities. The Trustees believe they have met these responsibilities in 2024.

The Trustees are pleased with the performance of OVMRO during 2024 and once again wish to thank everyone who has supported OVMRO during the year, in particular the team members and their families and members of the 333 Support Group.

**Approved by the Trustees on 5<sup>th</sup> March 2025 and signed on their behalf by**

**C J Lloyd (Chair)**

## 6 Independent Examiner's Report to The Trustees of Ogwen Valley Mountain Rescue CIO

I report to the trustees on my examination of the financial statements of Ogwen Valley Mountain Rescue CIO (the charity) for the year ended 31 December 2024.

### Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011. Having satisfied myself that the financial statements of the charity are not required to be audited and are eligible for Independent Examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

### Independent Examiner's Statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. Accounting records were not kept in respect of the charity as required by the 2011 Act; or
2. The financial statements do not accord with those records; or
3. The financial statements do not comply with the accounting requirements of the 2011 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. The financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

**Barrie Buels FCCA FCIE**  
**Crestmere Limited**

28 March 2025

Unit F1, Intec  
Parc Menai  
Bangor, Gwynedd  
LL57 4FG



# **OGWEN VALLEY MOUNTAIN RESCUE CIO**

## **FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31<sup>st</sup> DECEMBER 2024**

**OGWEN VALLEY MOUNTAIN RESCUE CIO**

**STATEMENT OF FINANCIAL ACTIVITIES**

**FOR THE YEAR ENDED 31<sup>ST</sup> DECEMBER 2024**

		2024 (Unrestricted Funds Only)		2023 (Unrestricted Funds Only)	
	Notes	£	£	£	£
<b>Income from:</b>					
Donations and legacies	2a		<b>127,623</b>		148,238
Charitable activities			-		-
Other trading activities	2b		<b>13,227</b>		9,102
Investments	2c		<b>25,287</b>		11,527
Other	2d		<b>13</b>		370
			-----		-----
Total income			<b>166,150</b>		169,237
 <b>Expenditure on:</b>					
Raising funds	3a	<b>7,878</b>		7,450	
Charitable activities	3b	<b>96,581</b>		107,573	
Other		-		-	
			-----		-----
Total expenditure			<b>104,459</b>		115,023
			-----		-----
			<b>61,691</b>		54,214
Net gains/(losses) on investments			-		-
			-----		-----
<b>Net income</b>	4		<b>61,691</b>		54,214
<b>Other recognised gains/(losses)</b>			-		-
			-----		-----
<b>Net movement in funds</b>			<b>£ 61,691</b>		£ 54,214
			-----		-----
<b>Reconciliation of funds:</b>					
Total funds brought forward			<b>922,264</b>		868,050
			-----		-----
<b>Total funds carried forward</b>			<b>£ 983,955</b>		£ 922,264
			-----		-----

**OGWEN VALLEY MOUNTAIN RESCUE CIO**

**STATEMENT OF FINANCIAL POSITION**

**AT 31<sup>st</sup> DECEMBER 2024**

		2024		2023	
	Notes	£	£	£	£
<b>Fixed assets:</b>					
Tangible assets	7		94,494		103,690
<b>Currents assets:</b>					
Stock		4,354		5,847	
Debtors	8	8,504		7,671	
Cash at bank and in hand		883,792		808,085	
		896,650		821,603	
			991,144		925,293
<b>Liabilities:</b>					
Creditors: amounts falling due within one year	9		( 7,189)		( 3,029)
			983,955		922,264
<b>Total assets less current liabilities</b>			983,955		922,264
<b>Total net assets</b>			£ 983,955		£ 922,264
<b>The funds of the charity:</b>					
Unrestricted funds	10		983,955		922,264
<b>Total charity funds</b>			£ 983,955		£ 922,264

These financial statements were approved by the Trustees on 5<sup>th</sup> March 2025 and were signed on their behalf by

C J Lloyd (Chair)

# OGWEN VALLEY MOUNTAIN RESCUE CIO

## NOTES TO THE FINANCIAL STATEMENTS

### FOR THE YEAR ENDED 31<sup>st</sup> DECEMBER 2024

#### 1. Accounting Policies

##### **Statement of compliance**

The financial statements have been prepared in accordance with the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019); hereinafter referred to as “Charities SORP (FRS102)”.

The charity meets the definition of a public benefit entity under the Charities SORP (FRS102).

##### **Basis of preparation**

The financial statements have been prepared under the historical cost convention. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

There are no material uncertainties regarding the charity’s ability to continue as a going concern.

##### **Income recognition**

Income is recognised in the Statement of Financial Activities at the point when the charity has entitlement to the funds, an identifiable probability of receipt and the amount can be measured reliably.

When applicable, donated goods and services are included as income in the Statement of Financial Activities where the benefit to the charity is reasonably quantifiable and measurable. Such donated goods and services are shown at their fair value on initial recognition.

##### **Expenditure**

Liabilities are recognised on the accruals basis at the point when the charity has a legal or constructive obligation to the expenditure.

Expenditure on charitable activities comprises those costs incurred by the charity in the delivery of its activities and services in accordance with the objects of the charity and include, where appropriate, attributable VAT which cannot be recovered. Expenditure incurred and attributable to more than one activity of the charity is apportioned on a fair and reasonable basis.

Governance costs comprise professional fees and similar costs attributable to the governance of the charity.

##### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

##### **Tangible fixed assets**

Tangible fixed assets are stated in the Statement of Financial Position at cost less any subsequent accumulated depreciation and subsequent accumulated impairment losses. The cost of tangible fixed assets includes directly attributable costs incurred in their acquisition and installation.

# OGWEN VALLEY MOUNTAIN RESCUE CIO

## NOTES TO THE FINANCIAL STATEMENTS

### FOR THE YEAR ENDED 31<sup>st</sup> DECEMBER 2024

*(continued)*

#### 1. Accounting Policies *(continued)*

##### **Depreciation**

Depreciation is provided on all tangible fixed assets so as to write off the cost or valuation, less estimated residual value, over their expected useful economic life as follows:

Leasehold property	over the lease term
Motor vehicles	over 5 years
Plant and equipment	between 4 and 10 years

##### **Stock**

Stock is valued at the lower of cost and net realisable value.

Donated goods for resale are not recognised on receipt. Instead, the value to the charity of the donated goods sold is recognised as income when sold.

##### **Debtors**

Debtors include amounts owed to the charity for the provision of goods and services or amounts the charity has paid in advance for the goods and services it will receive and are measured at their recoverable amounts.

##### **Cash and bank and in hand**

Cash at bank and in hand is held to meet the short-term cash commitments of the charity as they fall due. Cash at bank is held with UK banks registered under the Financial Services Compensation Scheme.

##### **Creditors**

Creditors represent the charity's obligations to pay for goods or services that have been acquired in the ordinary course of the charity's activities and are shown at their settlement amounts.

Creditors are classified as current liabilities unless the company has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

##### **Fund accounting**

During the year the charity operated a single unrestricted income fund. Unrestricted funds are used in accordance with the charity's objectives at the discretion of the trustees.

OGWEN VALLEY MOUNTAIN RESCUE CIO

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31<sup>st</sup> DECEMBER 2024

(continued)

2. Income

a. Income from donations and legacies

Income from donations and legacies is analysed as follows:

	2024	2023
	£	£
<b>Unrestricted funds only</b>		
Voluntary donations	60,116	42,682
Bequests, legacies and 'In Memory Of' donations	35,824	73,888
333 Supporters Group	22,221	21,602
Cash collection boxes	1,921	2,204
Sponsorship	-	-
Gift Aid received	7,541	7,862
	<hr/>	<hr/>
	£ 127,623	£ 148,238
	<hr/>	<hr/>

b. Income from other trading activities

Income from other trading activities is analysed as follows:

	2024	2023
	£	£
<b>Unrestricted funds only</b>		
Sale of merchandise	7,777	7,809
Fundraising events	4,780	585
Other income	670	708
	<hr/>	<hr/>
	£ 13,227	£ 9,102
	<hr/>	<hr/>

c. Income from investments

Income from investments is analysed as follows:

	2024	2023
	£	£
<b>Unrestricted funds only</b>		
Bank interest received	25,287	11,527
	<hr/>	<hr/>
	£ 25,287	£ 11,527
	<hr/>	<hr/>

**OGWEN VALLEY MOUNTAIN RESCUE CIO**

**NOTES TO THE FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31<sup>st</sup> DECEMBER 2024**

*(continued)*

2. **Income** *(continued)*

d. **Other income**

Other income is analysed as follows:

	<b>2024</b>	2023
	£	£
<b>Unrestricted funds only</b>		
Other interest received	<b>13</b>	5
Other income	-	365
	<hr/>	<hr/>
	<b>£ 13</b>	£ 370
	<hr/>	<hr/>

3. **Expenditure**

a. **Raising Funds**

Expenditure on raising funds is analysed as follows:

	<b>2024</b>	2023
	£	£
<b>Unrestricted funds only</b>		
Merchandise costs	<b>5,152</b>	5,137
333 Supporters Group costs	<b>830</b>	339
Fundraising event costs: Other events	-	310
Online donation fees	<b>1,896</b>	1,664
	<hr/>	<hr/>
	<b>£ 7,878</b>	£ 7,450
	<hr/>	<hr/>

**OGWEN VALLEY MOUNTAIN RESCUE CIO**

**NOTES TO THE FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31<sup>st</sup> DECEMBER 2024**

*(continued)*

3. **Expenditure** *(continued)*

b. **Charitable activities**

Expenditure on charitable activities is analysed as follows:

	2024	2023
	£	£
<b>Unrestricted funds only</b>		
Equipment inc. swift water rescue	12,256	15,553
First aid and casualty care	10,071	5,791
Transport costs	3,044	3,314
Training expenses	5,591	11,931
Communications and IT	3,115	2,926
Base (Bryn Poeth) expenses	12,029	12,182
Team expenses	27,661	28,712
Administration expenses	549	420
Bank charges	180	197
Depreciation of tangible fixed assets	21,067	25,473
Loss on disposal of tangible fixed assets	208	415
Governance costs (Note 3c.)	810	659
	£ 96,581	£ 107,573
	£ 96,581	£ 107,573

c. **Governance costs**

Expenditure on governance costs is analysed as follows:

	2024	2023
	£	£
<b>Unrestricted funds only</b>		
Independent examiner's fees	400	400
Trustees' expenses	188	224
Other professional fees	35	35
AGM expenses	187	-
	£ 810	£ 659
	£ 810	£ 659

**OGWEN VALLEY MOUNTAIN RESCUE CIO**

**NOTES TO THE FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31<sup>st</sup> DECEMBER 2024**

*(continued)*

**4. Net income**

Net income is stated after charging:

	<b>2024</b>	2023
	<b>£</b>	£
<b>Unrestricted funds only</b>		
Depreciation of tangible fixed assets	<b>21,067</b>	25,473
Loss on disposal of tangible fixed assets	<b>208</b>	415
Independent examiner's fees	<b>400</b>	400
Trustees' expenses	<b>188</b>	224
	<hr/>	<hr/>

**5. Employment Costs**

During the year the charity had no employees (2023: Nil).

**6. Trustee Remuneration and Expenses**

None of the trustees received any remuneration during the year (2023: £Nil).

During the year 5 trustees (2023: 3) were reimbursed £188 (2023: £224) for travel expenses in connection with the governance of the charity.

Trustee liability insurance cover is provided via a third-party consortium comprising Mountain Rescue England and Wales (MREW), British Cave Rescue Council (BCRC) and the Search and Rescue Dog Association (SARDA) and amounted to £0 in the year (2023: £0).

**OGWEN VALLEY MOUNTAIN RESCUE CIO**

**NOTES TO THE FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31<sup>st</sup> DECEMBER 2024**

*(continued)*

**7. Tangible fixed assets**

	Leasehold Property	Motor Vehicles	Plant & Equipment	Total
<b>Cost:</b>	£	£	£	£
At 1 <sup>st</sup> January 2024	80,280	65,371	179,162	324,813
Additions	-	2,940	9,139	12,079
Disposals	-	-	( 2,807)	( 2,807)
	<hr/>	<hr/>	<hr/>	<hr/>
At 31 <sup>st</sup> December 2024	80,280	68,311	185,494	334,085
	<hr/>	<hr/>	<hr/>	<hr/>
<b>Depreciation:</b>				
At 1 <sup>st</sup> January 2024	29,192	65,368	126,563	221,123
Disposals	-	-	( 2,599)	( 2,599)
Charge for the year	3,194	588	17,285	21,067
	<hr/>	<hr/>	<hr/>	<hr/>
At 31 <sup>st</sup> December 2024	32,386	65,956	141,249	239,591
	<hr/>	<hr/>	<hr/>	<hr/>
<b>Net book value:</b>				
<b>At 31<sup>st</sup> December 2024</b>	<b>£ 47,894</b>	<b>£ 2,355</b>	<b>£ 44,245</b>	<b>£ 94,494</b>
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
At 31 <sup>st</sup> December 2023	£ 51,088	£ 3	£ 52,599	£ 103,690
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

**8. Debtors**

	2024	2023
	£	£
Gift aid recoverable	2,408	2,052
VAT recoverable	3,024	4,622
Prepayments	3,072	997
	<hr/>	<hr/>
	<b>£ 8,504</b>	<b>£ 7,671</b>
	<hr/> <hr/>	<hr/> <hr/>

**OGWEN VALLEY MOUNTAIN RESCUE CIO**

**NOTES TO THE FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31<sup>st</sup> DECEMBER 2024**

*(continued)*

**9. Creditors: amounts falling due within one year**

	<b>2024</b>	2023
	£	£
Sundry creditors	<b>6,779</b>	2,619
Accruals	<b>410</b>	410
	<hr/>	<hr/>
	<b>£ 7,189</b>	£ 3,029
	<hr/>	<hr/>

**10. Analysis of charitable funds**

The charity operates one singular unrestricted fund which includes certain designated funds.

	At 1 <sup>st</sup>				At 31 <sup>st</sup>
	January	Incoming	Outgoing	Transfers	December
	2024	Resources	Resources		2024
	£	£	£	£	£
<b>2024 Financial Year</b>					
<b>Unrestricted funds only</b>					
General unrestricted fund	309,264	166,150	(104,459)	(22,000)	<b>348,955</b>
Designated funds:					
Operational reserve fund	363,000	-	-	(28,000)	<b>335,000</b>
Asset development fund	250,000	-	-	50,000	<b>300,000</b>
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
	£ 922,264	£ 166,150	£ (104,459)	£ -	<b>£ 983,955</b>
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
	At 1 <sup>st</sup>				At 31 <sup>st</sup>
	January	Incoming	Outgoing	Transfers	December
	2023	Resources	Resources	£	2023
	£	£	£	£	£
<b>2023 Financial Year</b>					
<b>Unrestricted funds only</b>					
General unrestricted fund	505,050	169,237	(115,023)	(250,000)	309,264
Designated funds:					
Operational reserve fund	363,000	-	-	-	363,000
Asset development fund	0	-	-	250,000	250,000
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
	£ 868,050	£ 169,237	£ (115,023)	£ -	£ 922,264
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>

**OGWEN VALLEY MOUNTAIN RESCUE CIO**

**NOTES TO THE FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31<sup>st</sup> DECEMBER 2024**

*(continued)*

**10. Analysis of charitable funds *(continued)***

Designated funds:

Operational reserve fund

The operational reserve fund is calculated as 3 times annual costs, based on an average of the last 3 years expenditure. The operational reserve fund has been reduced in the year to £335,000 at 31<sup>st</sup> December 2024.

Asset development fund

The Trustees have formally designated an amount of £300,000 in respect of anticipated future capital expenditure required for the replacement and development of the charity's assets. The Trustees are currently in discussion with the National Trust on potential development options for the team's operating base (Bryn Poeth).

**OGWEN VALLEY MOUNTAIN RESCUE CIO**

England & Wales - Charity number 1160504

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# Accounts

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**Ogwen Valley Mountain Rescue  
Charitable Incorporated Organisation  
Registered Charity Number 1160504**

**Trustees Annual Report and Accounts  
For the year ended 31 December 2023**

## Contents

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## Trustees' Annual Report for the Year Ended 31 December 2023

The Trustees of Ogwen Valley Mountain Rescue CIO (OVMRO) present their report and financial statements for the year ended 31 December 2023. This report has been prepared in accordance with the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), (referred to as "Charities SORP (FRS102)").

### 1 Charity Information

Charity name	Ogwen Valley Mountain Rescue Charitable Incorporated Organisation Known as: Ogwen Valley Mountain Rescue Organisation (OVMRO)
Charity Registration Number	1160504 (England & Wales)
Address	Bryn Poeth, Capel Curig, Betws-y-Coed, Conwy LL24 0EU
Trustees	C J Lloyd (ex officio, Chair) C J Palmer (ex officio, Treasurer) A D Harbach H G Pritchard J M Worrall J E Heaton (appointed 18 April 2023) D W Otter (resigned 18 April 2023)
Principal Bankers	HSBC plc, CAF Bank
Independent Examiner	Barrie Buels FCCA FCIE Crestmere Limited, Unit F1, Intec, Parc Menai, Bangor, Gwynedd, LL57 4FG

## 2 Objectives and Activities

OVMRO's objectives, as written in its constitution, are:

- To search for and rescue and assist people in difficulties in mountainous regions, or inhospitable environments, and in furtherance thereof to develop rescue techniques, and to disseminate information about the activities of the organisation; and
- The provision of grants to charities which support the mountain rescue community.

OVMRO's primary focus remains to rescue people in difficulty in the mountain ranges adjacent to the Ogwen Valley in Eryri (Snowdonia), namely the Carneddau, Glyderau and Moel Siabod. In addition to mountain rescue activity, OVMRO maintains a swift water rescue capability and supports national flood emergencies. The scope of activities is reviewed periodically.

## 3 Achievements and Performance – Delivering Public Benefit

2023 was another busy year for the team with over 175 calls taken from North Wales Police, Welsh Ambulance Service or the Fire and Rescue Service. Team members were deployed on to the mountains for approximately 80% of these calls with Tryfan accounting for 25% and Moel Siabod to the south of Capel Curig and other popular walking areas such as Aber Falls and Cwm Idwal also scoring highly. The remaining 20% of calls did not result in deploying members as the team leader group were able to manage these calls by redirecting them to more appropriate services and/or being able to locate stricken parties using Sarloc technology and then guiding them to safe ground using their mobile phones.

The variety of calls increased during 2023. Most calls were from North Wales Police but the team was also called upon to support the Welsh Ambulance service when they were at capacity and the Fire & Rescue Service requested assistance with retrieving someone downstream of Betws y Coed. Not all incidents during the year were for humans requiring assistance - the team also deployed to assist a variety of animals including sheep, dogs, a pony and even parrots!

Team members continue to train to a high standard in a range of skills, including technical rope rescue, casualty care, swift water rescue, search management, fatal incident investigation, off-road driving techniques, winter search and rescue techniques and working with helicopters.

As always, OVMRO acknowledges the invaluable assistance of other emergency services including the RAF Mountain Rescue Team based at RAF Valley. The HM Coastguard's helicopters supplied by Bristows save time and effort to rescue injured casualties and will often deploy team members high up on the mountains. Rescue 936, based at Caernarfon International Airport, services all our busy coastal and mountain areas including Yr Wyddfa (Snowdon) and areas as far north as the Lake District so is not always available but is supported by the smaller Rescue 187 deploying from South Wales.

Not many incidents are suitable for the EMERTS helicopter but this has provided assistance at times especially at Aber Falls incidents and members enjoyed a visit to the EMERTS base at Caernarfon Airport where they were shown the vast array of advanced casualty care equipment carried on this helicopter.

OVMRO was one of the North Wales teams who participated in the filming for SOS Extreme Rescues. The filming for the 12-part series was concluded in 2023 and subsequently broadcast on BBC TV and iPlayer and aimed to convey the work of mountain rescue teams alongside other professional emergency services.

All members of OVMRO are individuals who undertake to act in good faith to further the purposes of the CIO. There were 58 team members at the end of the year, which included all operational, non-operational, specialists and trainee members. 3,870 hours of training were completed during the year. In 2023, one trainee became a full member, and four new trainees were recruited in the Autumn. Congratulations to two team members who were married in the Summer.

OVMRO remains grateful for the support of its loyal and enthusiastic 333 Supporters Group who are providing very important fundraising income via an increase in their membership numbers, the organisation of engaging events, their attendance at local fetes, galas and carnivals, and the sale of good quality merchandise.

OVMRO is affiliated to the North Wales Mountain Rescue Association (NWMRA) and Mountain Rescue England & Wales (MREW). Through its representation in these groups, OVMRO makes an active and valuable contribution to the mountain rescue community and Local Resilience Forum.

In deciding the activities that the CIO should undertake, the Trustees have paid regard to the public benefit guidance issued by the Charity Commission.

## 4 Financial Review

The CIO's annual reports are published each year on the Charity Commission website, with effect from the year ended 31 December 2015.

### 4.1 Principal Funding Sources and Expenses

OVMRO continues to benefit from a strong flow of charitable donations and remains in a sound financial position to be able to deliver its charitable objectives.

OVMRO's income in the year was £169,237 of which £148,238 was received from voluntary donations and legacies. Expenditure in the year of £115,023 resulted in an overall increase in reserves of £54,214.

OVMRO received no restricted income in the year and all of its reserves carried forward are deemed unrestricted. All financial commitments are fully funded.

In addition to publicity from its mountain rescue activities, OVMRO maintains a public profile by attending community events, hosting visits to its rescue base, providing talks to school and community groups, utilising social media responsibly and responding to an appropriate level of media engagement.

OVMRO does not use commercial fund raisers. Any fund-raising activities must first be approved by the Management Committee and no activities are permitted that could in any way intrude on a person's privacy, be persistent, or place undue pressure on a person to donate money.

Equipment and training costs continue to be the main expenditure areas. Team members are supported by the periodic issue of personal protection equipment and other essential kit items and by the reimbursement of travelling expenses when responding to operational incidents and participating in training events.

The Team's policy is that membership should be cost-neutral. Beyond this, there are expenses for the continuing programme of maintenance and improvement work to the team's vehicles and at the team's base, Bryn Poeth in the Ogwen Valley.

### 4.2 Reserves Policy

Although it is intended that future activities of the charity are to be funded by future income, OVMRO's reserves provide a buffer should there be any significant downturn in donations. The Trustees consider it prudent to maintain OVMRO's designated operational reserve, calculated as being 3 years estimated annual costs based on an average of the last 3 years annual costs. At 31 December 2023, the operational reserve was set at £363,000 out of total reserves of £922,264.

In addition to the operational reserve, the Trustees have authorised an operational contingency which, at the discretion of the Chair and Treasurer, may be used for the payment of operational expenses arising in exceptional circumstances. The sum is to be set annually at 10% of the operational reserve and amounted to approximately £37,000 at 31 December 2023.

The Trustees anticipate significant capital expenditure will be required in the foreseeable future to upgrade or replace the team's vehicles, make energy efficient improvements to the team's operational base and install enhanced IT and digital communications. The Trustees recognise the importance of ensuring sufficient funds can be made available for all necessary improvements and upgrades currently being considered by the team and have therefore set aside the sum of £250,000 into a designated Asset Development Fund.

### **4.3 Investment Policy**

Funds not currently required for short-term expenditure are held in interest bearing bank accounts, with account balances aimed to be within the Financial Services Compensation Scheme (FSCS) limits.

### **4.4 Independent Examiner**

Barrie Buels was re-appointed as Independent Examiner and has expressed his willingness to continue in that capacity.

## **5 Structure, Governance and Management**

The Charity is a Charitable Incorporated Organisation (CIO) governed according to its constitution dated 12 March 2016, and last amended 15 April 2021, and a Rule Book covering day-to-day management of the team and supported by policies on key areas, such as equal opportunities and data protection.

### **5.1 Trustees Appointment and Induction**

Trustees are elected for a period of three years at the AGM from nominations made and seconded by members in advance of the AGM. There must be at least three and not more than seven elected Trustees including the three ex-officio Trustees (Chair, Treasurer, Secretary).

All Trustees give their time voluntarily and receive no remuneration from the charity.

Trustees on appointment are usually familiar with the activities of OVMRO but receive a copy of the Constitution, Rule Book and accounts. Trustees can attend Management Committee meetings.

## 5.2 Operational Management

The Trustees delegate operational management of OVMRO to a Management Committee whose members are elected for a period of between one and three years at the AGM from nominations made and seconded by members in advance of the AGM. The Committee must adhere to the Constitution, the Rule Book and supporting policies.

## 5.3 Risk Management

The Trustees have reviewed the major risks to which OVMRO is exposed. They are satisfied that OVMRO's systems mitigate the majority of those risks, and steps are being taken to further mitigate some of the more serious risks.

The Trustees are satisfied that OVMRO's processes and controls continue to meet the requirements of the General Data Protection Regulation.

## 5.4 Trustees' Responsibilities

The Charities Act 2011 requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of the resources of the charity for that period. In preparing these financial statements, the Trustees are required to:

- a. select suitable accounting policies and apply them consistently
- b. observe the methods and principles of the Charities SORP (FRS 102)
- c. make judgements and accounting estimates that are reasonable and prudent
- d. state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- e. prepare the financial statements on the going concern basis unless it is inappropriate to do so

The Trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011 as well as the charity's governing document. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities. The Trustees believe they have met these responsibilities in 2023.

The Trustees are pleased with the performance of OVMRO during 2023 and once again wish to thank everyone who has supported OVMRO during the year, in particular the team members and their families and members of the 333 Support Group.

**Approved by the Trustees on 29 February 2024 and signed on their behalf by**

**C J Lloyd (Chair)**

## 6 Independent Examiner's Report to The Trustees Of Ogwen Valley Mountain Rescue CIO

I report to the trustees on my examination of the financial statements of Ogwen Valley Mountain Rescue CIO (the charity) for the year ended 31 December 2023.

### Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011. Having satisfied myself that the financial statements of the charity are not required to be audited and are eligible for Independent Examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

### Independent Examiner's Statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. Accounting records were not kept in respect of the charity as required by the 2011 Act; or
2. The financial statements do not accord with those records; or
3. The financial statements do not comply with the accounting requirements of the 2011 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. The financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

**Barrie Buels FCCA FCIE  
Crestmere Limited**

26 March 2024

Unit F1, Intec  
Parc Menai  
Bangor, Gwynedd  
LL57 4FG



**OGWEN VALLEY MOUNTAIN RESCUE CIO**  
**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31<sup>st</sup> DECEMBER 2023**

**OGWEN VALLEY MOUNTAIN RESCUE CIO**

**STATEMENT OF FINANCIAL ACTIVITIES**

**FOR THE YEAR ENDED 31<sup>st</sup> DECEMBER 2023**

	Notes	2023 (Unrestricted Funds Only)		2022 (Unrestricted Funds Only)	
		£	£	£	£
<b>Income from:</b>					
Donations and legacies	2a		148,238		170,426
Charitable activities			-		-
Other trading activities	2b		9,102		8,674
Investments	2c		11,527		3,945
Other	2d		370		2
			<hr/>		<hr/>
Total income			169,237		183,047
 <b>Expenditure on:</b>					
Raising funds	3a	7,450		7,978	
Charitable activities	3b	107,573		107,505	
Other		-		-	
			<hr/>		<hr/>
Total expenditure			115,023		115,483
			<hr/>		<hr/>
			54,214		67,564
Net gains/(losses) on investments			-		-
			<hr/>		<hr/>
<b>Net income</b>	4		54,214		67,564
<b>Other recognised gains/(losses)</b>			-		-
			<hr/>		<hr/>
<b>Net movement in funds</b>			£ 54,214		£ 67,564
			<hr/>		<hr/>
<b>Reconciliation of funds:</b>					
Total funds brought forward			868,050		800,486
			<hr/>		<hr/>
<b>Total funds carried forward</b>			£ 922,264		£ 868,050
			<hr/>		<hr/>

**OGWEN VALLEY MOUNTAIN RESCUE CIO**

**STATEMENT OF FINANCIAL POSITION**

**AT 31<sup>st</sup> DECEMBER 2023**

		2023		2022	
	Notes	£	£	£	£
<b>Fixed assets:</b>					
Tangible assets	7		103,690		115,438
<b>Currents assets:</b>					
Stock		5,847		6,864	
Debtors	8	7,671		7,518	
Cash at bank and in hand		808,085		742,784	
			821,603		757,166
			925,293		872,604
<b>Liabilities:</b>					
Creditors: amounts falling due within one year	9		( 3,029)		( 4,554)
			922,264		868,050
<b>Total assets less current liabilities</b>			<b>922,264</b>		<b>868,050</b>
<b>Total net assets</b>			<b>£ 922,264</b>		<b>£ 868,050</b>
<b>The funds of the charity:</b>					
Unrestricted funds	10		922,264		868,050
<b>Total charity funds</b>			<b>£ 922,264</b>		<b>£ 868,050</b>

These financial statements were approved by the Trustees on 29<sup>th</sup> February 2024 and were signed on their behalf by:

C J Lloyd (Chair)

# OGWEN VALLEY MOUNTAIN RESCUE CIO

## NOTES TO THE FINANCIAL STATEMENTS

### FOR THE YEAR ENDED 31<sup>st</sup> DECEMBER 2023

#### 1. Accounting Policies

##### **Statement of compliance**

The financial statements have been prepared in accordance with the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019); hereinafter referred to as “Charities SORP (FRS102)”.

The charity meets the definition of a public benefit entity under the Charities SORP (FRS102).

##### **Basis of preparation**

The financial statements have been prepared under the historical cost convention. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

There are no material uncertainties regarding the charity’s ability to continue as a going concern.

##### **Income recognition**

Income is recognised in the Statement of Financial Activities at the point when the charity has entitlement to the funds, an identifiable probability of receipt and the amount can be measured reliably.

When applicable, donated goods and services are included as income in the Statement of Financial Activities where the benefit to the charity is reasonably quantifiable and measurable. Such donated goods and services are shown at their fair value on initial recognition.

##### **Expenditure**

Liabilities are recognised on the accruals basis at the point when the charity has a legal or constructive obligation to the expenditure.

Expenditure on charitable activities comprises those costs incurred by the charity in the delivery of its activities and services in accordance with the objects of the charity and include, where appropriate, attributable VAT which cannot be recovered. Expenditure incurred and attributable to more than one activity of the charity is apportioned on a fair and reasonable basis.

Governance costs comprise professional fees and similar costs attributable to the governance of the charity.

##### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

##### **Tangible fixed assets**

Tangible fixed assets are stated in the Statement of Financial Position at cost less any subsequent accumulated depreciation and subsequent accumulated impairment losses. The cost of tangible fixed assets includes directly attributable costs incurred in their acquisition and installation.

# OGWEN VALLEY MOUNTAIN RESCUE CIO

## NOTES TO THE FINANCIAL STATEMENTS

### FOR THE YEAR ENDED 31<sup>ST</sup> DECEMBER 2023

*(continued)*

#### 1. Accounting Policies *(continued)*

##### **Depreciation**

Depreciation is provided on all tangible fixed assets so as to write off the cost or valuation, less estimated residual value, over their expected useful economic life as follows:

Leasehold property	over the lease term
Motor vehicles	over 5 years
Plant and equipment	between 4 and 10 years

##### **Stock**

Stock is valued at the lower of cost and net realisable value.

Donated goods for resale are not recognised on receipt. Instead, the value to the charity of the donated goods sold is recognised as income when sold.

##### **Debtors**

Debtors include amounts owed to the charity for the provision of goods and services or amounts the charity has paid in advance for the goods and services it will receive and are measured at their recoverable amounts.

##### **Cash and bank and in hand**

Cash at bank and in hand is held to meet the short-term cash commitments of the charity as they fall due. Cash at bank is held with UK banks registered under the Financial Services Compensation Scheme.

##### **Creditors**

Creditors represent the charity's obligations to pay for goods or services that have been acquired in the ordinary course of the charity's activities and are shown at their settlement amounts.

Creditors are classified as current liabilities unless the company has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

##### **Fund accounting**

During the year the charity operated a single unrestricted income fund. Unrestricted funds are used in accordance with the charity's objectives at the discretion of the trustees.

OGWEN VALLEY MOUNTAIN RESCUE CIO

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31<sup>st</sup> DECEMBER 2023

(continued)

2. Income

a. Income from donations and legacies

Income from donations and legacies is analysed as follows:

	2023	2022
	£	£
<b>Unrestricted funds only</b>		
Voluntary donations	42,682	48,155
Bequests, legacies and 'In Memory Of' donations	73,888	95,870
333 Supporters Group	21,602	15,154
Cash collection boxes	2,204	3,341
Sponsorship	-	1,474
Gift Aid received	7,862	6,432
	<hr/>	<hr/>
	<b>£ 148,238</b>	<b>£ 170,426</b>
	<hr/>	<hr/>

b. Income from other trading activities

Income from other trading activities is analysed as follows:

	2023	2022
	£	£
<b>Unrestricted funds only</b>		
Sale of merchandise	7,809	6,480
Fundraising events	585	1,657
Other income	708	537
	<hr/>	<hr/>
	<b>£ 9,102</b>	<b>£ 8,674</b>
	<hr/>	<hr/>

c. Income from investments

Income from investments is analysed as follows:

	2023	2022
	£	£
<b>Unrestricted funds only</b>		
Bank interest received	11,527	3,945
	<hr/>	<hr/>
	<b>£ 11,527</b>	<b>£ 3,945</b>
	<hr/>	<hr/>

OGWEN VALLEY MOUNTAIN RESCUE CIO

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31<sup>st</sup> DECEMBER 2023

(continued)

2. Income (continued)

d. Other income

Other income is analysed as follows:

	2023	2022
<b>Unrestricted funds only</b>	<b>£</b>	<b>£</b>
Other interest received	5	2
Other income	365	-
	<hr/>	<hr/>
	<b>£ 370</b>	<b>£ 2</b>
	<hr/>	<hr/>

3. Expenditure

a. Raising Funds

Expenditure on raising funds is analysed as follows:

	2023	2022
<b>Unrestricted funds only</b>	<b>£</b>	<b>£</b>
Merchandise costs	5,137	5,288
333 Supporters Group costs	339	1,366
Fundraising event costs: Other events	310	-
Online donation fees	1,664	1,324
	<hr/>	<hr/>
	<b>£ 7,450</b>	<b>£ 7,978</b>
	<hr/>	<hr/>

OGWEN VALLEY MOUNTAIN RESCUE CIO

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31<sup>st</sup> DECEMBER 2023

(continued)

3. Expenditure (continued)

b. Charitable activities

Expenditure on charitable activities is analysed as follows:

	2023	2022
	£	£
<b>Unrestricted funds only</b>		
Equipment inc. swift water rescue	15,553	18,395
First aid and casualty care	5,791	3,785
Transport costs	3,314	5,330
Training expenses	11,931	8,647
Communications and IT	2,926	4,417
Base (Bryn Poeth) expenses	12,182	8,689
Team expenses	28,712	32,135
Administration expenses	420	292
Bank charges	197	122
Depreciation of tangible fixed assets	25,473	24,256
Loss on disposal of tangible fixed assets	415	-
Governance costs (Note 3c.)	659	1,437
	<hr/>	<hr/>
	£ 107,573	£ 107,505
	<hr/>	<hr/>

c. Governance costs

Expenditure on governance costs is analysed as follows:

	2023	2022
	£	£
<b>Unrestricted funds only</b>		
Independent examiner's fees	400	300
Trustees' expenses	224	779
Other professional fees	35	35
AGM expenses	-	323
	<hr/>	<hr/>
	£ 659	£ 1,437
	<hr/>	<hr/>

**OGWEN VALLEY MOUNTAIN RESCUE CIO**

**NOTES TO THE FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31<sup>st</sup> DECEMBER 2023**

*(continued)*

**4. Net income**

Net income is stated after charging:

	<b>2023</b>	2022
	<b>£</b>	£
<b>Unrestricted funds only</b>		
Depreciation of tangible fixed assets	<b>25,473</b>	24,256
Loss on disposal of tangible fixed assets	<b>415</b>	-
Independent examiner's fees	<b>400</b>	300
Trustees' expenses	<b>224</b>	779
	<hr/>	<hr/>

**5. Employment Costs**

During the year the charity had no employees (2022: Nil).

**6. Trustee Remuneration and Expenses**

None of the trustees received any remuneration during the year (2022: £Nil).

During the year 3 trustees (2022: 6) were reimbursed £224 (2022: £345) for travel expenses in connection with the governance of the charity.

Trustee liability insurance cover is provided via a third-party consortium comprising Mountain Rescue England and Wales (MREW), British Cave Rescue Council (BCRC) and the Search and Rescue Dog Association (SARDA) and amounted to £0 in the year (2022: £434).

**OGWEN VALLEY MOUNTAIN RESCUE CIO**

**NOTES TO THE FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31<sup>st</sup> DECEMBER 2023**

*(continued)*

**7. Tangible fixed assets**

	Leasehold Property	Motor Vehicles	Plant & Equipment	Total
<b>Cost:</b>	£	£	£	£
At 1 <sup>st</sup> January 2023	80,280	65,371	167,645	313,296
Additions	-	-	14,140	14,140
Disposals	-	-	( 2,623)	( 2,623)
	<hr/>	<hr/>	<hr/>	<hr/>
At 31 <sup>st</sup> December 2023	80,280	65,371	179,162	324,813
	<hr/>	<hr/>	<hr/>	<hr/>
<b>Depreciation:</b>				
At 1 <sup>st</sup> January 2023	25,999	61,296	110,563	197,858
Disposals	-	-	( 2,208)	( 2,208)
Charge for the year	3,193	4,072	18,208	25,473
	<hr/>	<hr/>	<hr/>	<hr/>
At 31 <sup>st</sup> December 2023	29,192	65,368	126,563	221,123
	<hr/>	<hr/>	<hr/>	<hr/>
<b>Net book value:</b>				
<b>At 31<sup>st</sup> December 2023</b>	<b>£ 51,088</b>	<b>£ 3</b>	<b>£ 52,599</b>	<b>£ 103,690</b>
	<hr/>	<hr/>	<hr/>	<hr/>
At 31 <sup>st</sup> December 2022	£ 54,281	£ 4,075	£ 57,082	£ 115,438
	<hr/>	<hr/>	<hr/>	<hr/>

**8. Debtors**

	<b>2023</b>	2022
	£	£
Gift aid recoverable	<b>2,052</b>	2,094
VAT recoverable	<b>4,622</b>	3,136
Prepayments	<b>997</b>	2,288
	<hr/>	<hr/>
	<b>£ 7,671</b>	£ 7,518
	<hr/>	<hr/>

**OGWEN VALLEY MOUNTAIN RESCUE CIO**

**NOTES TO THE FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31<sup>st</sup> DECEMBER 2023**

*(continued)*

**9. Creditors: amounts falling due within one year**

	<b>2023</b>	<b>2022</b>
	£	£
Sundry creditors	<b>2,619</b>	3,709
Accruals	<b>410</b>	845
	<b>£ 3,029</b>	£ 4,554
	<b>£ 3,029</b>	£ 4,554

**10. Analysis of charitable funds**

The charity operates one singular unrestricted fund which includes certain designated funds.

	At 1 <sup>st</sup>				At 31 <sup>st</sup>
	January	Incoming	Outgoing	Transfers	December
	2023	Resources	Resources	£	2023
	£	£	£	£	£
<b>2023 Financial Year</b>					
<b>Unrestricted funds only</b>					
General unrestricted fund	505,050	169,237	(115,023)	(250,000)	<b>309,264</b>
Designated funds:					
Operational reserve fund	363,000	-	-	( - )	<b>363,000</b>
Asset development fund	0	-	-	250,000	<b>250,000</b>
	£ 868,050	£ 169,237	£ (115,023)	£ -	<b>£ 922,264</b>
	£ 868,050	£ 169,237	£ (115,023)	£ -	<b>£ 922,264</b>
	At 1 <sup>st</sup>				At 31 <sup>st</sup>
	January	Incoming	Outgoing	Transfers	December
	2022	Resources	Resources	£	2022
	£	£	£	£	£
<b>2022 Financial Year</b>					
<b>Unrestricted funds only</b>					
General unrestricted fund	400,486	183,047	(115,483)	37,000	505,050
Designated funds:					
Operational reserve fund	400,000	-	-	(37,000)	363,000
Asset development fund	0	-	-	-	0
	£ 800,486	£ 183,047	£(115,483)	£ -	£ 868,050
	£ 800,486	£ 183,047	£(115,483)	£ -	£ 868,050

**OGWEN VALLEY MOUNTAIN RESCUE CIO**

**NOTES TO THE FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31<sup>st</sup> DECEMBER 2023**

*(continued)*

**10. Analysis of charitable funds *(continued)***

Designated funds

The operational reserve fund is calculated as 3 times annual costs, based on an average of the last 3 years annual costs. No adjustment to the operational reserve fund was required at 31<sup>st</sup> December 2023.

Further to the Reserves Policy note in the 2022 Trustees' Annual Report and Accounts (paragraph 4.2), the Trustees have now formally designated an amount of £250,000 in respect of anticipated future capital expenditure required for the replacement and development of the charity's assets.

**OGWEN VALLEY MOUNTAIN RESCUE CIO**

England & Wales - Charity number 1160504

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# Accounts

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**Ogwen Valley Mountain Rescue  
Charitable Incorporated Organisation  
Registered Charity Number 1160504**

**Trustees Annual Report and Accounts  
For the year ended 31 December 2022**

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## Trustees' Annual Report for the Year Ended 31 December 2022

The Trustees of Ogwen Valley Mountain Rescue CIO (OVMRO) present their report and financial statement for the year ended 31 December 2022. This report has been prepared in accordance with the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), (referred to as "Charities SORP (FRS102)").

### 1 Charity Information

Charity name	Ogwen Valley Mountain Rescue Charitable Incorporated Organisation Known as: Ogwen Valley Mountain Rescue Organisation (OVMRO)
Charity Registration Number	1160504 (England & Wales)
Address	Bryn Poeth, Capel Curig, Betws-y-Coed, Conwy LL24 0EU
Trustees	C J Lloyd (ex officio, Chair) (appointed 06 April 2022) C J Palmer (ex officio, Treasurer) (appointed 03 May 2022) A D Harbach H G Pritchard D W Otter J M Worrall (appointed 06 April 2022) T J Bird (resigned 06 April 2022) J M Barber (resigned 06 April 2022)
Principal Bankers	HSBC plc, CAF Bank
Independent Examiner	Barrie Buels FCCA FCIE Crestmere Limited, Unit F1, Intec, Parc Menai, Bangor, Gwynedd, LL57 4FG

## 2 Objectives and Activities

OVMRO's objectives, as written in its constitution, are:

- To search for and rescue and assist people in difficulties in mountainous regions, or inhospitable environments, and in furtherance thereof to develop rescue techniques, and to disseminate information about the activities of the organisation
- The provision of grants to charities which support the mountain rescue community

OVMRO's primary focus remains to rescue people in difficulty in the mountain ranges adjacent to the Ogwen Valley in Eryri (Snowdonia), namely the Carneddau, Glyderau and Moel Siabod. In addition to mountain rescue activity, OVMRO maintains a swift water rescue capability and supports national flood emergencies. The scope of activities is reviewed periodically.

## 3 Achievements and Performance – Delivering Public Benefit

Following the pandemic and subsequent Lock Downs period there has been an increase in the use of the "great outdoors". This has not only created major issues with car parking in our operational area, but an increase in the number of people calling for assistance from Mountain Rescue (178 incidents, 5785 hours by team members). Whilst a number of these calls were for injuries, many were due to lack of skills, experience and confidence. Many of the callers were unaware that the Mountain Rescue service is provided by volunteers and that the teams are charities funded almost entirely by donations from the general public.

Team members have assisted, and been assisted by, neighbouring mountain rescue teams (MRT) and have worked closely with the helicopter services of the Maritime & Coastguard Agency, the RAF Mountain Rescue Service, North Wales Police, the Welsh Ambulance Service NHS Trust and North Wales Fire and Rescue Service.

Team members continue to train to a high standard in a range of skills, including technical rope rescue, casualty care, swift water rescue, search management, fatal incident investigation, off-road driving techniques, winter search and rescue techniques, and working with helicopters. Team members' training hours totalled 1140 hours over 127 training sessions.

At the end of 2022, OVMRO had 49 full/operational members and 4 trainee members with 7 trainees gaining full membership during the year. There are seven Specialists who assist with certain skills/expertise. The Team continues to attract the interests of potential new members. Members of the CIO are individuals who undertake to act in good faith to further the purposes of the CIO.

OVMRO was the first MRT to set up a supporters group: The 333 Support Group. This was established in early 1997. It continues to provide administrative and operational support to the Team as well as valuable fundraising activities through events, attending village fetes and selling merchandise.

OVMRO is affiliated to the North Wales Mountain Rescue Association (NWMRA) and Mountain Rescue England & Wales (MREW). Through its representation in these groups, OVMRO makes an active and valuable contribution to the mountain rescue community and Local Resilience Forum. Members were pleased to receive the newly appointed Chief Constable of North Wales Police, Amanda Blakeman, at Bryn Poeth shortly after her appointment. She recognised and noted the invaluable capabilities of our Mountain Rescue Team.

In deciding the activities that the CIO should undertake, the Trustees have paid regard to the public benefit guidance issued by the Charity Commission.

## **4 Financial Review**

The CIO's annual reports are published each year on the Charity Commission Website, with effect from the year ended 31 December 2015.

### **4.1 Principal Funding Sources and Expenses**

OVMRO continues to benefit from a strong flow of charitable donations and remains in a sound financial position to deliver its charitable objectives.

OVMRO's income in the year was £183,047 of which £170,426 was received from voluntary donations and legacies. Together with a slightly reduced level of expenditure in the year, this resulted in an overall increase in reserves of £67,564.

OVMRO received no restricted income in the year and all of its reserves carried forward are deemed unrestricted. All financial commitments are fully funded.

In addition to publicity from its mountain rescue activities, OVMRO maintains a public profile by attending community events, hosting visits to its rescue base, providing talks to school and community groups, utilising social media responsibly and responding to an appropriate level of media engagement.

OVMRO does not use commercial fund raisers. Any fund-raising activities must first be approved by the Management Committee and no activities are permitted that could in any way intrude on a person's privacy, be persistent, or place undue pressure on a person to donate money.

Equipment and training costs continue to be the main expenditure areas. Team members are supported by the periodic issue of personal protection equipment and other essential kit items and by the reimbursement of travelling expenses when responding to operational incidents and participating in training events.

The Team's policy is that membership should be cost-neutral. Beyond this, there are expenses for the continuing programme of maintenance and improvement work at the Team's base, Bryn Poeth in the Ogwen Valley.

## 4.2 Reserves Policy

Although it is intended that future activities of the charity are to be funded by future income, OVMRO's reserves provide a buffer should there be any significant downturn in donations. The Trustees consider it prudent to maintain OVMRO's designated operational reserve, calculated as being 3 years estimated annual costs based on an average of the last 3 years annual costs. At 31 December 2022, the operational reserve was set at £363,000 out of total reserves of £868,050.

In addition to the operational reserve, the Trustees have authorised an operational contingency which, at the discretion of the Chair and Treasurer, may be used for the payment of operational expenses arising in exceptional circumstances. The sum is to be set annually at 10% of the operational reserve and amounted to approximately £37,000 at 31 December 2022.

The Trustees recognise that significant capital expenditure may be required in the foreseeable future to fund replacement vehicles, energy efficient improvements to the team's operational base and enhanced digital communications. The team is currently procuring quotes and estimates for this expenditure which is anticipated to be in the region of £250,000.

## 4.3 Investment Policy

Funds not currently required for short-term expenditure are held in interest bearing bank accounts, with account balances aimed to be within the Financial Services Compensation Scheme (FSCS) limits.

## 4.4 Independent Examiner

Barrie Buels was re-appointed as Independent Examiner and has expressed his willingness to continue in that capacity.

## 5 Structure, Governance and Management

The Charity is a Charitable Incorporated Organisation (CIO) governed according to its constitution dated 12 March 2016, and last amended 15 April 2021, and a Rule Book covering day-to-day management of the team and supported by policies on key areas, such as equal opportunities and data protection.

## 5.1 Trustees Appointment and Induction

Trustees are elected for a period of three years at the AGM from nominations made and seconded by members in advance of the AGM. There must be at least three and not more than seven elected Trustees including the three ex-officio Trustees (Chair, Treasurer, Secretary).

All Trustees give their time voluntarily and receive no remuneration from the charity.

Trustees on appointment are usually familiar with the activities of OVMRO but receive a copy of the Constitution, Rule Book and accounts. Trustees can attend Management Committee meetings.

## 5.2 Operational Management

The Trustees delegate operational management of OVMRO to a Management Committee whose members are elected for a period of one year at the AGM from nominations made and seconded by members in advance of the AGM. The Committee must adhere to the Constitution, and Rule Book and supporting policies.

## 5.3 Risk Management

The Trustees have reviewed the major risks to which OVMRO is exposed. They are satisfied that OVMRO's systems mitigate the majority of those risks, and steps are being taken to further mitigate some of the more serious risks.

The Trustees are satisfied that the OVMRO's processes and controls continue to meet the requirements of the General Data Protection Regulation.

## 5.4 Trustees' Responsibilities

The Charities Act 2011 requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of the resources of the charity for that period. In preparing these financial statements, the Trustees are required to:

- a. select suitable accounting policies and apply them consistently
- b. observe the methods and principles of the Charities SORP (FRS 102)
- c. make judgements and accounting estimates that are reasonable and prudent
- d. state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- e. prepare the financial statements on the going concern basis unless it is inappropriate to do so

The Trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011 as well as the charity's governing document. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities. The Trustees believe they have met these responsibilities in 2022.

The Trustees are pleased with the performance of OVMRO during 2022 and once again wish to thank everyone who has supported OVMRO during the year, in particular the team members and their families and members of the 333 Support Group.

**Approved by the Trustees on 20 February 2023 and signed on their behalf by**

**C J Lloyd (Chair)**

## 6 Independent Examiner's Report To The Trustees Of Ogwen Valley Mountain Rescue CIO

I report to the trustees on my examination of the financial statements of Ogwen Valley Mountain Rescue CIO (the charity) for the year ended 31 December 2022.

### Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011.

Having satisfied myself that the financial statements of the charity are not required to be audited and are eligible for Independent Examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

### Independent Examiner's Statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. Accounting records were not kept in respect of the charity as required by the 2011 Act; or
2. The financial statements do not accord with those records; or
3. The financial statements do not comply with the accounting requirements of the 2011 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. The financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

**Barrie Buels FCCA FCIE  
Crestmere Limited**

27 March 2023

Unit F1, Intec  
Parc Menai  
Bangor, Gwynedd  
LL57 4FG

## 7 Statement of Financial Activities for the Year Ended 31 December 2022

### 7.1 Statement Of Financial Position At 31 December 2022

	Notes	2022 (Unrestricted Funds Only)		2021 (Unrestricted Funds Only)	
		£	£	£	£
<b>Income from:</b>					
Donations and legacies	2a		<b>170,426</b>		223,054
Charitable activities			-		-
Other trading activities	2b		<b>8,674</b>		9,059
Investments	2c		<b>3,945</b>		2,985
Other	2d		<b>2</b>		270
			<hr/>		<hr/>
Total income			<b>183,047</b>		235,368
<b>Expenditure on:</b>					
Raising funds	3a		<b>7,978</b>		6,279
Charitable activities	3b		<b>107,505</b>		126,313
Other			-		-
			<hr/>		<hr/>
Total expenditure			<b>115,483</b>		132,592
			<hr/>		<hr/>
			<b>67,564</b>		102,776
Net gains/(losses) on investments			-		-
			<hr/>		<hr/>
<b>Net income</b>	4		<b>67,564</b>		102,776
<b>Other recognised gains/(losses)</b>			-		-
			<hr/>		<hr/>
<b>Net movement in funds</b>			<b>£ 67,564</b>		£ 102,776
			<hr/>		<hr/>
<b>Reconciliation of funds:</b>					
Total funds brought forward			<b>800,486</b>		697,710
			<hr/>		<hr/>
<b>Total funds carried forward</b>			<b>£ 868,050</b>		£ 800,486
			<hr/>		<hr/>

## 7.1 Statement Of Financial Position At 31 December 2022(continued)

		2022		2021	
	Notes	£	£	£	£
<b>Fixed assets:</b>					
Tangible assets	7		<b>115,438</b>		123,268
<b>Currents assets:</b>					
Stock		<b>6,864</b>		3,530	
Debtors	8	<b>7,518</b>		10,587	
Cash at bank and in hand		<b>742,784</b>		669,861	
			<b>757,166</b>		683,978
			<b>872,604</b>		807,246
<b>Liabilities:</b>					
Creditors: amounts falling due within one year	9		<b>( 4,554)</b>		( 6,760)
			<b>868,050</b>		800,486
<b>Total assets less current liabilities</b>			<b>868,050</b>		800,486
<b>Total net assets</b>			<b>£ 868,050</b>		£ 800,486
<b>The funds of the charity:</b>					
Unrestricted funds	10		<b>868,050</b>		800,486
<b>Total charity funds</b>			<b>£ 868,050</b>		£ 800,486

These financial statements were approved by the Trustees on 20<sup>th</sup> February 2023 and were signed on their behalf by:

C J Lloyd (Chair)

## 7.2 Notes To The Financial Statements For The Year Ended 31st December 2022

### 1. Accounting Policies

#### Statement of compliance

The financial statements have been prepared in accordance with the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019); hereinafter referred to as “Charities SORP (FRS102)”.

The charity meets the definition of a public benefit entity under the Charities SORP (FRS102).

#### Basis of preparation

The financial statements have been prepared under the historical cost convention. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

There are no material uncertainties regarding the charity’s ability to continue as a going concern.

#### Income recognition

Income is recognised in the Statement of Financial Activities at the point when the charity has entitlement to the funds, an identifiable probability of receipt and the amount can be measured reliably.

When applicable, donated goods and services are included as income in the Statement of Financial Activities where the benefit to the charity is reasonably quantifiable and measurable. Such donated goods and services are shown at their fair value on initial recognition.

#### Expenditure

Liabilities are recognised on the accruals basis at the point when the charity has a legal or constructive obligation to the expenditure.

Expenditure on charitable activities comprises those costs incurred by the charity in the delivery of its activities and services in accordance with the objects of the charity and include, where appropriate, attributable VAT which cannot be recovered. Expenditure incurred and attributable to more than one activity of the charity is apportioned on a fair and reasonable basis.

Governance costs comprise professional fees and similar costs attributable to the governance of the charity.

#### Taxation

The charity is exempt from corporation tax on its charitable activities.

## **Tangible fixed assets**

### **7.2 Notes To The Financial Statements For The Year Ended 31st December 2022 (Continued).**

Tangible fixed assets are stated in the Statement of Financial Position at cost less any subsequent accumulated depreciation and subsequent accumulated impairment losses. The cost of tangible fixed assets includes directly attributable costs incurred in their acquisition and installation.

#### **1. Accounting Policies (continued)**

##### **Depreciation**

Depreciation is provided on all tangible fixed assets so as to write off the cost or valuation, less estimated residual value, over their expected useful economic life as follows:

Leasehold property	over the lease term
Motor vehicles	over 5 years
Plant and equipment	between 4 and 10 years

##### **Stock**

Stock is valued at the lower of cost and net realisable value.

Donated goods for resale are not recognised on receipt. Instead, the value to the charity of the donated goods sold is recognised as income when sold.

##### **Debtors**

Debtors include amounts owed to the charity for the provision of good and services or amounts the charity has paid in advance for the goods and services it will receive and are measured at their recoverable amounts.

##### **Cash and bank and in hand**

Cash at bank and in hand is held to meet the short-term cash commitments of the charity as they fall due. Cash at bank is held with UK banks registered under the Financial Services Compensation Scheme.

##### **Creditors**

Creditors represent the charity's obligations to pay for goods or services that have been acquired in the ordinary course of the charity's activities and are shown at their settlement amounts.

Creditors are classified as current liabilities unless the company has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

##### **Fund accounting**

During the year the charity operated a single unrestricted income fund. Unrestricted funds are used in accordance with the charity's objectives at the discretion of the trustees.

## 7.2 NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st DECEMBER 2022 (CONTINUED).

### 2. Income

#### a. Income from donations and legacies

Income from donations and legacies is analysed as follows:

	2022	2021
	£	£
<b>Unrestricted funds only</b>		
Voluntary donations	48,155	32,188
Bequests, legacies and 'In Memory Of' donations	95,870	167,590
333 Supporters Group	15,154	14,351
Cash collection boxes	3,341	1,903
Sponsorship	1,474	1,015
Gift Aid received	6,432	6,007
	<hr/>	<hr/>
	<b>£ 170,426</b>	<b>£ 223,054</b>
	<hr/>	<hr/>

#### b. Income from other trading activities

Income from other trading activities is analysed as follows:

	2022	2021
	£	£
<b>Unrestricted funds only</b>		
Sale of merchandise	6,480	8,247
Fundraising events	1,657	429
Other income	537	383
	<hr/>	<hr/>
	<b>£ 8,674</b>	<b>£ 9,059</b>
	<hr/>	<hr/>

#### c. Income from investments

Income from investments is analysed as follows:

	2022	2021
	£	£
<b>Unrestricted funds only</b>		
Bank interest received	3,945	2,985
	<hr/>	<hr/>
	<b>£ 3,945</b>	<b>£ 2,985</b>
	<hr/>	<hr/>

## 7.2 Notes To The Financial Statements For The Year Ended 31st December 2022 (Continued).

### 2. Income (continued)

#### d. Other income

Other income is analysed as follows:

	2022	2021
	£	£
<b>Unrestricted funds only</b>		
Other interest received	2	20
Other income	-	250
	<hr/>	<hr/>
	<b>£ 2</b>	<b>£ 270</b>
	<hr/>	<hr/>

### 3. Expenditure

#### a. Raising Funds

Expenditure on raising funds is analysed as follows:

	2022	2021
	£	£
<b>Unrestricted funds only</b>		
Merchandise costs	5,288	4,511
333 Supporters Group costs	1,366	376
Fundraising event costs: Other events	-	37
Online donation fees	1,324	1,355
	<hr/>	<hr/>
	<b>£ 7,978</b>	<b>£ 6,279</b>
	<hr/>	<hr/>

## 7.2 Notes To The Financial Statements For The Year Ended 31st December 2022 (Continued).

### 3. Expenditure (continued)

#### b. Charitable activities

Expenditure on charitable activities is analysed as follows:

	2022	2021
	£	£
<b>Unrestricted funds only</b>		
Equipment inc. swift water rescue	18,395	26,342
First aid and casualty care	3,785	6,036
Transport costs	5,330	7,305
Training expenses	8,647	8,894
Communications and IT	4,417	2,749
Base (Bryn Poeth) expenses	8,689	6,531
Team expenses	32,135	32,165
Administration expenses	292	332
Bank charges	122	20
Depreciation of tangible fixed assets	24,256	23,887
Grants to charitable organisations	-	11,000
Governance costs (Note 3c.)	1,437	1,052
	<hr/>	<hr/>
	<b>£ 107,505</b>	<b>£ 126,313</b>
	<hr/>	<hr/>

#### c. Governance costs

Expenditure on governance costs is analysed as follows:

	2022	2021
	£	£
<b>Unrestricted funds only</b>		
Independent examiner's fees	300	500
Trustees' expenses	779	517
Other professional fees	35	35
AGM expenses	323	-
	<hr/>	<hr/>
	<b>£ 1,437</b>	<b>£ 1,052</b>
	<hr/>	<hr/>

## 7.2 Notes To The Financial Statements For The Year Ended 31st December 2022 (Continued).

### 4. Net income

Net income is stated after charging:

	2022	2021
	£	£
<b>Unrestricted funds only</b>		
Depreciation	24,256	23,887
Independent examiner's fees	300	500
Trustees' expenses	779	517
	<hr/>	<hr/>

### 5. Employment Costs

During the year the charity had no employees (2021: Nil).

### 6. Trustee Remuneration and Expenses

None of the trustees received any remuneration during the year (2021: £Nil).

During the year 6 trustees (2021: 3) were reimbursed £345 (2021: £18) for travel expenses in connection with the governance of the charity.

Trustee liability insurance cover is provided via a third-party consortium comprising Mountain Rescue England and Wales (MREW), British Cave Rescue Council (BCRC) and the Search and Rescue Dog Association (SARDA) and amounted to £434 in the year (2021: £499).

## 7.2 Notes To The Financial Statements For The Year Ended 31st December 2022 (Continued).

### 7. Tangible fixed assets

	Leasehold Property	Motor Vehicles	Plant & Equipment	Total
<b>Cost:</b>	£	£	£	£
At 1 <sup>st</sup> January 2022	80,280	65,371	151,219	296,870
Additions	-	-	16,426	16,426
	<hr/>	<hr/>	<hr/>	<hr/>
At 31 <sup>st</sup> December 2022	80,280	65,371	167,645	313,296
	<hr/>	<hr/>	<hr/>	<hr/>
<b>Depreciation:</b>				
At 1 <sup>st</sup> January 2022	22,806	57,221	93,575	173,602
Charge for the year	3,193	4,075	16,988	24,256
	<hr/>	<hr/>	<hr/>	<hr/>
At 31 <sup>st</sup> December 2022	25,999	61,296	110,563	197,858
	<hr/>	<hr/>	<hr/>	<hr/>
<b>Net book value:</b>				
<b>At 31<sup>st</sup> December 2022</b>	<b>£ 54,281</b>	<b>£ 4,075</b>	<b>£ 57,082</b>	<b>£ 115,438</b>
	<hr/>	<hr/>	<hr/>	<hr/>
At 31 <sup>st</sup> December 2021	£ 57,474	£ 8,150	£ 57,644	£ 123,268
	<hr/>	<hr/>	<hr/>	<hr/>

### 8. Debtors

	2022	2021
	£	£
Gift aid recoverable	2,094	1,751
VAT recoverable	3,136	3,553
Prepayments	2,288	5,283
	<hr/>	<hr/>
	<b>£ 7,518</b>	<b>£ 10,587</b>
	<hr/>	<hr/>

## 7.2 Notes To The Financial Statements For The Year Ended 31st December 2022 (Continued).

### 9. Creditors: amounts falling due within one year

	2022	2021
	£	£
Sundry creditors	3,709	6,250
Accruals	845	510
	<u>          </u>	<u>          </u>
	£ 4,554	£ 6,760
	<u>          </u>	<u>          </u>

### 10. Analysis of charitable funds

The charity operates one singular unrestricted fund which includes certain designated funds.

	At 1 <sup>st</sup>				At 31 <sup>st</sup>
	January	Incoming	Outgoing	Transfers	December
<b>2022 Financial Year</b>	2022	Resources	Resources		<b>2022</b>
<b>Unrestricted funds only</b>	£	£	£	£	£
General unrestricted fund	400,486	183,047	(115,483)	37,000	<b>505,050</b>
Designated funds:					
Operational reserve fund	400,000	-	-	(37,000)	<b>363,000</b>
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
	£ 800,486	£ 183,047	£ (115,483)	£ -	<b>£ 868,050</b>
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
	At 1 <sup>st</sup>				At 31 <sup>st</sup>
	January	Incoming	Outgoing	Transfers	December
<b>2021 Financial Year</b>	2021	Resources	Resources		2021
<b>Unrestricted funds only</b>	£	£	£	£	£
General unrestricted fund	267,710	235,368	(122,592)	20,000	400,486
Designated funds:					
Operational reserve fund	420,000	-	-	(20,000)	400,000
Rescue Benevolent Fund	10,000	-	(10,000)	-	-
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
	£ 697,710	£ 235,368	£ (132,592)	£ -	£ 800,486
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>

The operational reserve designated fund is calculated as 3 times annual costs, based on an average of the last 3 years annual costs.

**OGWEN VALLEY MOUNTAIN RESCUE CIO**

England & Wales - Charity number 1160504

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# Accounts

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**Ogwen Valley Mountain Rescue  
Charitable Incorporated Organisation  
Registered Charity Number 1160504**

**Trustees Annual Report and Accounts  
For the year ended 31 December 2021**

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## Trustees' Annual Report for the Year Ended 31 December 2021

The Trustees of Ogwen Valley Mountain Rescue CIO (OVMRO) present their report and financial statement for the year ended 31st December 2021. This report has been prepared in accordance with the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), (referred to as "Charities SORP (FRS102)").

### 1 Charity Information

Charity name	Ogwen Valley Mountain Rescue Charitable Incorporated Organisation (CIO) Known as: Ogwen Valley Mountain Rescue Organisation (OVMRO)
Charity Registration Number	1160504 (England & Wales)
Address	Bryn Poeth, Capel Curig, Betws-y-Coed, Conwy LL24 0EU
Trustees	T Bird (ex officio, Chair) J. Barber (ex officio, Secretary) A Harbach G Pritchard D Otter C Lloyd, to 8 October 2021 C Palmer, to 8 October 2021
Principal Bankers	HSBC plc, CAF Bank
Independent Examiner	Barrie Buels FCCA FCIE Crestmere Limited, unit F1, Intec, Parc Menai, Bangor, Gwynedd, LL57 4FG

## 2 Objectives and Activities

OVMRO's objectives, as written in its constitution, are:

- To search for and rescue and assist people in difficulties in mountainous regions, or inhospitable environments, and in furtherance thereof to develop rescue techniques, and to disseminate information about the activities of the organisation.
- The provision of grants to charities which support the mountain rescue community.

OVMRO's primary focus remains to rescue people in difficulty in the mountain ranges adjacent to the Ogwen Valley in Snowdonia, namely the Carneddau, y Glyderau, and Moel Siabod. In addition to mountain rescue activity, OVMRO maintains a swift water rescue capability and supports national flood emergencies. The scope of activities is reviewed periodically.

## 3 Achievements and Performance – Delivering Public Benefit

The Coronavirus pandemic continued to have a major impact on the team delivering public benefit in carrying out rescue operations effectively with the added complications of Coronavirus safety precautions, especially social distancing during a rescue, and decontamination procedures. Beyond rescue operations, the team had to find ways to maintain operational capability while complying with restrictions on travel and outdoor activity, and social distancing.

The Team's Coronavirus operating protocols and team members' discipline in applying them allowed the Team to continue to carry out rescues and to train while minimising risk of contamination to team members and their families. Thankfully, through the professionalism of team members, the team was successful in providing a full operational service throughout 2021 with no consequences for members.

That said, OVMRO experienced a very busy year responding to 140 reported incidents (107 in 2020) ranging from helping people who were lost to, sadly, 2 fatalities. The total number of team member attendances for these incidents was 1,326, averaging 10 members attending each callout. The total member-hours attending callouts was 8,518 hours, or the equivalent of 1,064 work-days.

Team members have assisted, and been assisted by, neighbouring mountain rescue teams (MRT) and have worked closely with the helicopter services of the Maritime & Coastguard Agency, the RAF Mountain Rescue Service, North Wales Police, the Welsh Ambulance Service NHS Trust and North Wales Fire and Rescue Service.

Team members continue to train to a high standard in a range of skills, complying with Coronavirus restrictions, including technical rope rescue, casualty care, swift water rescue, search management, fatal incident investigation, off-road driving techniques, winter search and rescue techniques, and working with helicopters. Team members' training hours totalled 4,048 hours over 124 training sessions.

At the end of 2021, OVMRO had 42 full members and 11 trainee members. The Team continues to attract trainee members. Members of the CIO are individuals who undertake to act in good faith to further the purposes of the CIO.

Members of the 333 support group continue to provide administrative and operational support to the Team, in addition to 333's valuable fundraising activities.

OVMRO is affiliated to the North Wales Mountain Rescue Association (NWMRA) and Mountain Rescue England & Wales (MREW). Through its representation in these groups, OVMRO makes an active and valuable contribution to the mountain rescue community.

In deciding the activities that the CIO should undertake, the Trustees have paid regard to the public benefit guidance issued by the Charity Commission

## **4 Financial Review**

The CIO's annual reports are published each year on the Charity Commission Website, with effect from the year ending 31<sup>st</sup> December 2015.

### **4.1 Principal Funding Sources and Expenses**

OVMRO continues to benefit from a strong flow of charitable donations and remains in a sound financial position to deliver its charitable objectives.

The CIO's income was £235,368 with a surplus over expenditure of £102,776. This significant increase over previous years was from significant legacies from Bob Wilson (£80,482), Geoffrey Masterton (£39,589) and Norah Ann Roberts (£17,500). Other than for these legacies there have been no significant differences in the levels of both income and expenditure in 2021 compared to the 2020 financial year.

OVMRO contributed £10,000 to the MREW Benevolent Fund and also made a voluntary grant of £1,000 to the Lake District Search and Mountain Rescue Association in support of Chris Lewis of the Patterdale MRT, who suffered serious injuries during a callout.

In addition to publicity from its mountain rescue activities, OVMRO normally maintains a high public profile by attending community events, hosting visits to its rescue base, providing talks to school and community groups, utilising social media responsibly and responding to an appropriate level of media engagement. However, these activities were, and continue to be, significantly restricted because of Coronavirus restrictions.

OVMRO does not use commercial fund raisers. Any fund-raising activities must first be approved by the Management Committee, and no activities are permitted that could in any way intrude on a person's privacy, be persistent, or place undue pressure on a person to donate money.

Equipment and training costs continue to be the main expenditure areas. Team members are supported by the periodic issue of personal protection equipment and other essential kit items, and by the reimbursement of travelling expenses when responding to operational incidents and participating in training events. The team's policy is that membership should be cost-neutral. Beyond this, there are expenses for the continuing programme of maintenance and improvement work at the Team's base, Bryn Poeth in the Ogwen Valley.

None of the CIO's funds are classed as restricted, and it is not bound by any financial commitments for which it does not have funds.

## **4.2 Reserves Policy**

Although it is intended that future activities of the charity are to be funded by future income, OVMRO's reserves provide a buffer should there be any downturn in donations. The Trustees consider it prudent to maintain the CIO's designated operational reserve fund at £400,000, calculated as being 3 years estimated annual costs, based on an average of the last 3 years annual costs. At the year end of 2021, the CIO had funds totalling £800,486.

## **4.3 Investment Policy**

Funds not currently required for short-term expenditure are held in interest bearing bank accounts, with account balances aimed to be within the Financial Services Compensation Scheme (FSCS) limits.

## **4.4 Independent Examiner**

Barrie Buels was re-appointed as Independent Examiner and has expressed his willingness to continue in that capacity.

# **5 Structure, Governance and Management**

The Charity is a Charitable Incorporated Organisation (CIO) governed according to its constitution dated 12<sup>th</sup> March 2016, and last amended 15 April 2021, and a Rule Book covering day-to-day management of the team and supported by policies on key areas, such as equal opportunities and data protection.

## **5.1 Trustees Appointment and Induction**

Trustees are elected for a period of three years at the AGM from nominations made and seconded by members in advance of the AGM. There must be at least three and not more than seven elected Trustees including the three ex-officio Trustees (Chair, Treasurer, Secretary).

All Trustees give their time voluntarily and receive no remuneration from the charity.

Trustees on appointment are usually familiar with the activities of the CIO but receive a copy of the Constitution and the Rule Book. Trustees can attend Management Committee meetings.

## **5.2 Operational Management**

The Trustees delegate operational management of OVMRO to a Management Committee whose members are elected for a period of one year at the AGM from nominations made and seconded by members in advance of the AGM. The Committee must adhere to the Constitution, and Rule Book and supporting policies.

## **5.3 Risk Management**

The Trustees have reviewed the major risks to which the CIO is exposed. They are satisfied that the CIO's systems mitigate those risks, and have prepared a risk management policy and risk register for introduction in 2022.

The Trustees are satisfied that the CIO's processes and controls continue to meet the requirements of the General Data Protection Regulation.

## **5.4 Trustees' Responsibilities**

The Charities Act 2011 requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of the resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- a. select suitable accounting policies and apply them consistently
- b. observe the methods and principles of the Charities SORP (FRS 102)
- c. make judgements and accounting estimates that are reasonable and prudent
- d. state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- e. prepare the financial statements on the going concern basis unless it is inappropriate to do so.

The Trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011 as well as the charity's governing document. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities. The Trustees believe they have met these responsibilities in 2021.

The Trustees are pleased with the performance of the CIO during this very difficult year. We wish to thank everyone who has supported OVMRO during 2021, in particular the team members and their families, and members of the 333 support group.

**Approved by the Trustees on 17 March 2022 and signed on their behalf by**

A handwritten signature in black ink, appearing to read 'J Barber', with a horizontal line extending to the right.

**John Barber**  
Trustee

## 6 Independent Examiner's Report To The Trustees Of Ogwen Valley Mountain Rescue CIO

I report to the trustees on my examination of the financial statements of Ogwen Valley Mountain Rescue CIO (the charity) for the year ended 31 December 2021.

### **Responsibilities and basis of report**

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011.

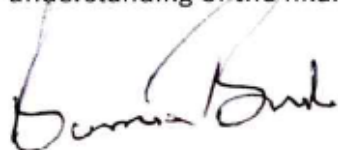
Having satisfied myself that the financial statements of the charity are not required to be audited and are eligible for Independent Examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

### **Independent Examiner's Statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. Accounting records were not kept in respect of the charity as required by the 2011 Act; or
2. The financial statements do not accord with those records; or
3. The financial statements do not comply with the accounting requirements of the 2011 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. The financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Barrie Buels FCCA FCIE  
Crestmere Limited

28 March 2022

Unit F1, Intec  
Parc Menai  
Bangor, Gwynedd  
LL57 4FG

## 7 Statement of Financial Activities for the Year Ended 31 December 2021

	Notes	2021 (Unrestricted Funds Only)		2020 (Unrestricted Funds Only)	
		£	£	£	£
<b>Income from:</b>					
Donations and legacies	2a		<b>223,054</b>		100,376
Charitable activities			-		-
Other trading activities	2b		<b>9,059</b>		5,183
Investments	2c		<b>2,985</b>		3,060
Other	2d		<b>270</b>		9,595
			<hr/>		<hr/>
Total income			<b>235,368</b>		118,214
<b>Expenditure on:</b>					
Raising funds	3a		<b>6,279</b>		8,093
Charitable activities	3b		<b>126,313</b>		116,218
Other			-		-
			<hr/>		<hr/>
Total expenditure			<b>132,592</b>		124,311
			<hr/>		<hr/>
			<b>102,776</b>		( 6,097)
Net gains/(losses) on investments			-		-
			<hr/>		<hr/>
<b>Net income/(expenditure)</b>			<b>102,776</b>		( 6,097)
<b>Other recognised gains/(losses)</b>			-		-
			<hr/>		<hr/>
<b>Net movement in funds</b>			<b>£ 102,776</b>		£ ( 6,097)
			<hr/>		<hr/>
<b>Reconciliation of funds:</b>					
Total funds brought forward			<b>697,710</b>		703,807
			<hr/>		<hr/>
<b>Total funds carried forward</b>			<b>£ 800,486</b>		£ 697,710
			<hr/>		<hr/>

## 7.1 Statement Of Financial Position At 31 December 2021

	Notes	2021		2020	
		£	£	£	£
<b>Fixed assets:</b>					
Tangible assets	7		<b>123,268</b>		143,555
<b>Currents assets:</b>					
Stock		<b>3,530</b>		4,391	
Debtors	8	<b>10,587</b>		15,930	
Cash at bank and in hand		<b>669,861</b>		540,769	
			<b>683,978</b>		561,090
			<b>807,246</b>		704,645
<b>Liabilities:</b>					
Creditors: amounts falling due within one year	9		<b>( 6,760)</b>		( 6,935)
<b>Total assets less current liabilities</b>			<b>800,486</b>		697,710
<b>Total net assets</b>			<b>£ 800,486</b>		£ 697,710
<b>The funds of the charity:</b>					
Unrestricted funds	10		<b>800,486</b>		697,710
<b>Total charity funds</b>			<b>£ 800,486</b>		£ 697,710

These financial statements were approved by the Trustees on 7<sup>th</sup> March 2022 and were signed on their behalf by:



J M Barber (Trustee)  
Trustee

## 7.2 Notes To The Financial Statements For The Year Ended 31<sup>st</sup> December 2021

### 1. Accounting Policies

#### Statement of compliance

The financial statements have been prepared in accordance with the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019); hereinafter referred to as “Charities SORP (FRS102)”.

The charity meets the definition of a public benefit entity under the Charities SORP (FRS102).

#### Basis of preparation

The financial statements have been prepared under the historical cost convention. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

There are no material uncertainties regarding the charity’s ability to continue as a going concern.

#### Income recognition

Income is recognised in the Statement of Financial Activities at the point when the charity has entitlement to the funds, an identifiable probability of receipt and the amount can be measured reliably.

When applicable, donated goods and services are included as income in the Statement of Financial Activities where the benefit to the charity is reasonably quantifiable and measurable. Such donated goods and services are shown at their fair value on initial recognition.

#### Expenditure

Liabilities are recognised on the accruals basis at the point when the charity has a legal or constructive obligation to the expenditure.

Expenditure on charitable activities comprises those costs incurred by the charity in the delivery of its activities and services in accordance with the objects of the charity and include, where appropriate, attributable VAT which cannot be recovered. Expenditure incurred and attributable to more than one activity of the charity is apportioned on a fair and reasonable basis.

Governance costs comprise professional fees and similar costs attributable to the governance of the charity.

#### Taxation

The charity is exempt from corporation tax on its charitable activities.

### **Tangible fixed assets**

Tangible fixed assets are stated in the Statement of Financial Position at cost less any subsequent accumulated depreciation and subsequent accumulated impairment losses. The cost of tangible fixed assets includes directly attributable costs incurred in their acquisition and installation.

### **Depreciation**

Depreciation is provided on all tangible fixed assets so as to write off the cost or valuation, less estimated residual value, over their expected useful economic life as follows:

Leasehold property	over the lease term
Motor vehicles	over 5 years
Plant and equipment	between 4 and 10 years

### **Stock**

Stock is valued at the lower of cost and net realisable value.

Donated goods for resale are not recognised on receipt. Instead, the value to the charity of the donated goods sold is recognised as income when sold.

### **Debtors**

Debtors include amounts owed to the charity for the provision of good and services or amounts the charity has paid in advance for the goods and services it will receive and are measured at their recoverable amounts.

### **Cash and bank and in hand**

Cash at bank and in hand is held to meet the short-term cash commitments of the charity as they fall due. Cash at bank is held with UK banks registered under the Financial Services Compensation Scheme.

### **Creditors**

Creditors represent the charity's obligations to pay for goods or services that have been acquired in the ordinary course of the charity's activities and are shown at their settlement amounts.

Creditors are classified as current liabilities unless the company has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

### **Fund accounting**

During the year the charity operated a single unrestricted income fund. Unrestricted funds are used in accordance with the charity's objectives at the discretion of the trustees.

1. Income

a. Income from donations and legacies

Income from donations and legacies is analysed as follows:

	2021	2020
	£	£
<b>Unrestricted funds only</b>		
Voluntary donations	<b>32,188</b>	32,570
Bequests, legacies and 'In Memory Of' donations	<b>167,590</b>	36,299
333 Supporters Group	<b>14,351</b>	13,940
Government and charitable grants	-	11,730
Cash collection boxes	<b>1,903</b>	1,155
Sponsorship	<b>1,015</b>	-
Gift Aid received	<b>6,007</b>	4,682
	<hr/>	<hr/>
	<b>£ 223,054</b>	£ 100,376
	<hr/>	<hr/>

b. Income from other trading activities

Income from other trading activities is analysed as follows:

	2021	2020
	£	£
<b>Unrestricted funds only</b>		
Sale of merchandise	<b>8,247</b>	5,234
Fundraising events	<b>429</b>	( 90)
Other income	<b>383</b>	39
	<hr/>	<hr/>
	<b>£ 9,059</b>	£ 5,183
	<hr/>	<hr/>

c. Income from investments

Income from investments is analysed as follows:

	2021	2020
	£	£
<b>Unrestricted funds only</b>		
Bank interest received	<b>2,985</b>	3,060
	<hr/>	<hr/>
	<b>£ 2,985</b>	£ 3,060
	<hr/>	<hr/>

2. **Income (continued)**

d. **Other income**

Other income is analysed as follows:

	2021	2020
	£	£
<b>Unrestricted funds only</b>		
VAT refund	-	9,455
Other interest received	20	-
Other income	250	140
	<hr/>	<hr/>
	<b>£ 270</b>	<b>£ 9,595</b>
	<hr/>	<hr/>

3. **Expenditure**

a. **Raising Funds**

Expenditure on raising funds is analysed as follows:

	2021	2020
	£	£
<b>Unrestricted funds only</b>		
Merchandise costs	4,511	5,641
333 Supporters Group costs	376	749
Fundraising event costs: 'Oggie 8'	-	75
Other events	37	5
Advertising and marketing	-	198
Online donation fees	1,355	1,425
	<hr/>	<hr/>
	<b>£ 6,279</b>	<b>£ 8,093</b>
	<hr/>	<hr/>

b. **Charitable activities**

Expenditure on charitable activities is analysed as follows:

	2021	2020
	£	£
<b>Unrestricted funds only</b>		
Equipment inc. swift water rescue	26,342	30,131
First aid and casualty care	6,036	1,252
Transport costs	7,305	4,460
Training expenses	8,894	7,197
Communications and IT	2,749	3,199
Base (Bryn Poeth) expenses	6,531	11,871
Team expenses	32,165	32,457
Memberships and subscriptions	-	100
Administration expenses	332	345
Bank charges	20	7
Depreciation of tangible fixed assets	23,887	24,243
Grants to charitable organisations	11,000	-
Governance costs (Note 3c.)	1,052	956
	<hr/>	<hr/>
	<b>£ 126,313</b>	<b>£ 116,218</b>
	<hr/>	<hr/>

3. **Expenditure (continued)**

c. **Governance costs**

Expenditure on governance costs is analysed as follows:

	<b>2021</b>	2020
	£	£
<b>Unrestricted funds only</b>		
Independent examiner's fees	<b>500</b>	40
Trustees' expenses	<b>517</b>	682
Other professional fees	<b>35</b>	35
AGM expenses	-	199
	<hr/>	<hr/>
	<b>£ 1,052</b>	£ 956
	<hr/> <hr/>	<hr/> <hr/>

4. **Net income/(expenditure)**

Net income/(expenditure) is stated after charging:

	<b>2021</b>	2020
	£	£
<b>Unrestricted funds only</b>		
Depreciation	<b>23,887</b>	24,243
Independent examiner's fees	<b>500</b>	40
Trustees' expenses	<b>517</b>	682
	<hr/>	<hr/>

5. **Employment Costs**

During the year the charity had no employees (2020: Nil).

6. **Trustee Remuneration and Expenses**

None of the trustees received any remuneration during the year (2020: £Nil).

During the year 3 trustees (2020: 3) were reimbursed £18 (2020: £184) for travel expenses in connection with the governance of the charity.

Trustee liability insurance cover is provided via a third-party consortium comprising Mountain Rescue England and Wales (MREW), British Cave Rescue Council (BCRC) and the Search and Rescue Dog Association (SARDA) and amounted to £498 in the year (2020: £498).

7. Tangible fixed assets

	Leasehold Property	Motor Vehicles	Plant & Equipment	Total
<b>Cost:</b>	£	£	£	£
At 1 <sup>st</sup> January 2021	78,280	65,371	149,619	293,270
Additions	2,000	-	1,600	3,600
	<hr/>	<hr/>	<hr/>	<hr/>
At 31 <sup>st</sup> December 2021	80,280	65,371	151,219	296,870
	<hr/>	<hr/>	<hr/>	<hr/>
<b>Depreciation:</b>				
At 1 <sup>st</sup> January 2021	19,613	53,146	76,956	149,715
Charge for the year	3,193	4,075	16,619	23,887
	<hr/>	<hr/>	<hr/>	<hr/>
At 31 <sup>st</sup> December 2021	22,806	57,221	93,575	173,602
	<hr/>	<hr/>	<hr/>	<hr/>
<b>Net book value:</b>				
<b>At 31<sup>st</sup> December 2021</b>	<b>£ 57,474</b>	<b>£ 8,150</b>	<b>£ 57,644</b>	<b>£ 123,268</b>
	<hr/>	<hr/>	<hr/>	<hr/>
At 31 <sup>st</sup> December 2020	£ 58,667	£ 12,225	£ 72,663	£ 143,555
	<hr/>	<hr/>	<hr/>	<hr/>

8. Debtors

	2021	2020
	£	£
Gift aid recoverable	1,751	7,300
VAT recoverable	3,553	3,073
Other debtors	-	82
Prepayments	5,283	5,475
	<hr/>	<hr/>
	<b>£ 10,587</b>	<b>£ 15,930</b>
	<hr/>	<hr/>

9. Creditors: amounts falling due within one year

	2021	2020
	£	£
Sundry creditors	6,250	6,435
Accruals	510	500
	<u>          </u>	<u>          </u>
	<b>£ 6,760</b>	£ 6,935
	<u>          </u>	<u>          </u>

10. Analysis of charitable funds

The charity operates one singular unrestricted fund which includes certain designated funds.

	At 1 <sup>st</sup>				At 31 <sup>st</sup>
	January	Incoming	Outgoing	Transfers	December
	2021	Resources	Resources	£	2021
	£	£	£	£	£
<b>2021 Financial Year</b>					
<b>Unrestricted funds only</b>					
General unrestricted fund	267,710	235,368	(122,592)	20,000	<b>400,486</b>
Designated funds:					
Operational reserve fund	420,000	-	-	(20,000)	<b>400,000</b>
Rescue Benevolent Fund	10,000	-	(10,000)	-	-
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
	<b>£ 697,710</b>	<b>£ 235,368</b>	<b>£ (132,592)</b>	<b>£ -</b>	<b>£ 800,486</b>
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
<b>2020 Financial Year</b>					
<b>Unrestricted funds only</b>					
General unrestricted fund	273,807	118,214	(124,311)	-	267,710
Designated funds:					
Operational reserve fund	420,000	-	-	-	420,000
Rescue Benevolent Fund	10,000	-	-	-	10,000
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
	<b>£ 703,807</b>	<b>£ 118,214</b>	<b>£ (124,311)</b>	<b>£ -</b>	<b>£ 697,710</b>
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>

The operational reserve designated fund is calculated as 3 times annual costs, based on an average of the last 3 years annual costs.

**OGWEN VALLEY MOUNTAIN RESCUE CIO**

England & Wales - Charity number 1160504

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# Accounts

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**Ogwen Valley Mountain Rescue  
Charitable Incorporated Organisation  
Registered Charity Number 1160504**

**Trustees Annual Report and Accounts  
For the year ended 31 December 2020**

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## Trustees' Annual Report for the Year Ended 31 December 2020

The Trustees of Ogwen Valley Mountain Rescue CIO (OVMRO) present their report and financial statement for the year ended 31st December 2020. This report has been prepared in accordance with the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), (referred to as "Charities SORP (FRS102)").

### 1 Charity Information

Charity name	Ogwen Valley Mountain Rescue Charitable Incorporated Organisation (CIO) Known as: Ogwen Valley Mountain Rescue Organisation (OVMRO)
Charity Registration Number	1160504 (England & Wales)
Address	Bryn Poeth, Capel Curig, Betws-y-Coed, Conwy LL24 0EU
Trustees	T Bird (ex officio, Chair), from 4 March 2020 C. Palmer (ex officio, Treasurer), from 4 March 2020 J. Barber (ex officio, Secretary) A Harbach (ex officio Chair to 4 March 2020, elected Trustee from 4 March 2020) C. Lloyd G Pritchard D Otter, from 4 March 2020 H. Beale (ex officio, Treasurer) to 4 March 2020 R. Hore, to 4 March 2020 C. Swombow, to 4 March 2020
Principal Bankers	HSBC plc, CAF Bank
Independent Examiner	Barrie Buels FCCA FCIE Crestmere Limited, unit F1, Intec, Parc Menai, Bangor, Gwynedd, LL57 4FG

## 2 Objectives and Activities

OVMRO's objectives, as written in its constitution, are:

- To search for and rescue *and assist* people in difficulties in mountainous regions, or inhospitable environments, and in furtherance thereof to develop rescue techniques, and to disseminate information about the activities of the organisation.
- The provision of grants to charities which support the mountain rescue community.

OVMRO's primary focus remains to rescue people in difficulty in the mountain ranges adjacent to the Ogwen Valley in Snowdonia, namely the Carneddau, y Glyderau, and Moel Siabod. In addition to mountain rescue activity, OVMRO maintains a swift water rescue capability and supports national flood emergencies. The scope of activities is reviewed periodically.

The CIO's objectives were amended in 2020 to broaden the scope of activities to include "to assist" (as shown in italics above). Members requested the change at an early stage in the Coronavirus pandemic to allow the team to extend the public benefit it provides beyond "rescuing" people to include assisting the communities in its area of operations should such assistance be requested by a tasking authority. A resolution for the amendment was passed at an EGM of members on 27<sup>th</sup> May 2020 and subsequently accepted by the Charity Commission on 29<sup>th</sup> May 2020.

## 3 Achievements and Performance – Delivering Public Benefit

The Coronavirus pandemic had a major impact on the team delivering public benefit in carrying out rescue operations effectively with the added complications of Coronavirus safety precautions, especially social distancing during a rescue, and decontamination procedures. Beyond rescue operations, the team had to find ways to maintain operational capability while complying with restrictions on travel and outdoor activity, and social distancing.

Procedures were introduced so rescues and training could be carried out while minimising risk of contamination to team members and their families. Thankfully, through the professionalism of team members, the team was successful in providing a full operational service throughout 2020 with no consequences for members.

That said, OVMRO experienced another busy year responding to 107 reported incidents (121 in 2019) ranging from helping people who were lost to, sadly, a fatality. The total number of team member attendances for these incidents was 854, averaging 8 members attending each callout. The total member-hours attending callouts was 3208 hours, or the equivalent of around 400 man-days.

The flow of incidents was very different in 2020 because Coronavirus movement restrictions resulted in periods with few people able to travel to the mountains, including the unprecedented action by Snowdonia National Park Authority to deny access to the

mountains in an effort to reduce tourist inflow to the area followed by a surge when the restrictions were relaxed.

Team members have assisted, and been assisted by, neighbouring mountain rescue teams (MRT) and have worked closely with the helicopter services of the Maritime & Coastguard Agency, the RAF Mountain Rescue Service, North Wales Police, the Welsh Ambulance Service NHS Trust and North Wales Fire and Rescue Service. MonSAR is now operational and covers activities on Anglesey reducing the Team's search workload there.

Team members continue to train to a high standard in a range of skills, although more difficult this year with Coronavirus restrictions, including technical rope rescue, casualty care, swift water rescue, search management, fatal incident investigation, off-road driving techniques, winter search and rescue techniques, and working with helicopters. Team members' training hours totalled 2148 hours over 78 training sessions.

At the end of 2020, OVMRO had 42 full members and a further 5 trainee members. The Team continues to attract trainee members, and 2 of these completed their 18-month training programme to achieve full team member status in the year. Members of the CIO are individuals who undertake to act in good faith to further the purposes of the CIO.

An example of an incident the team responded to in 2020 with inter-agency co-operation was a rescue from Tryfan mountain. A party of 3 adults and 2 children were scrambling up Tryfan when one of the adults tumbled about 5m and injured his back. Initially he managed to continue to the ridgeline but then the group decided any further movement was unwise, and they called for help. The Coastguard helicopter was tasked due to the nature of the injury and the high location but the incident site was in cloud. The helicopter lifted 16 team members and kit high up the mountain before returning to Caernarfon base to wait for a break in the weather. Team members located the casualty, packaged him on a stretcher and then carried out 4 rope length lowers to the base of the mountain. At this point the cloud cleared enough for the helicopter to return and winch the casualty aboard. The remainder of the party were able to make their own way off the mountain.

Members of the 333 support group continue to provide administrative and operational support to the Team, in addition to 333's valuable fundraising activities.

OVMRO is affiliated to the North Wales Mountain Rescue Association (NWMRA) and Mountain Rescue England & Wales (MREW). Through its representation in these groups, OVMRO makes an active and valuable contribution to the mountain rescue community.

In deciding the activities that the CIO should undertake, the Trustees have paid regard to the public benefit guidance issued by the Charity Commission

## **4 Financial Review**

The CIO's annual reports are published each year on the Charity Commission Website, with effect from the year ending 31<sup>st</sup> December 2015.

#### **4.1 Principal Funding Sources and Expenses**

OVMRO continues to benefit from a strong flow of charitable donations and remains in a sound financial position to deliver its charitable objectives. Although expenditure was lower in 2020 than in 2019, the CIO had a net loss of £6,097. This was not a surprise because of the impact of Coronavirus on the team's activity and related donations. Subscriptions from the 333 support group were also lower at £13,940, down from £16,080 in 2019.

In addition to publicity from its mountain rescue activities, OVMRO normally maintains a high public profile by attending community events, hosting visits to its rescue base, providing talks to school and community groups, utilising social media responsibly and responding to an appropriate level of media engagement. However, these activities were, and continue to be, significantly restricted because of Coronavirus.

OVMRO does not use commercial fund raisers. Any fund-raising activities must first be approved by the Management Committee, and no activities are permitted that could in any way intrude on a person's privacy, be persistent, or place undue pressure on a person to donate money.

Equipment and training costs continue to be the main expenditure areas. Team members are supported by the periodic issue of personal protection equipment and other essential kit items, and by the reimbursement of travelling expenses when responding to operational incidents and participating in training events. The team's policy is that membership should be cost-neutral. Beyond this, there are expenses for the continuing programme of maintenance and improvement work at the Team's base, Bryn Poeth.

None of the CIO's funds are classed as restricted, and it is not bound by any financial commitments for which it does not have funds.

#### **4.2 Reserves Policy**

Although it is intended that future activities of the charity are to be funded by future income, OVMRO's reserves provide a buffer should there be any downturn in donations. After reviewing the potential impact of Coronavirus on future funding and costs, the Trustees consider it prudent to increase the CIO's designated operational reserve fund to £420,000, calculated as being 3 years estimated annual costs, based on an average of the last 3 years annual costs. At the year end of 2020, the CIO had funds totalling £697,710

#### **4.3 Investment Policy**

Funds not currently required for short-term expenditure are held in interest bearing bank accounts, with account balances aimed to be within the Financial Services Compensation Scheme (FSCS) limits.

## **4.4 Independent Examiner**

Barrie Buels was re-appointed as Independent Examiner and has expressed his willingness to continue in that capacity.

## **5 Structure, Governance and Management**

The Charity is a Charitable Incorporated Organisation (CIO) governed according to its constitution dated 12<sup>th</sup> March 2016, and last amended 27 May 2020, and a Rule Book covering day-to-day management of the team and supported by policies on key areas, such as equal opportunities and data protection.

### **5.1 Trustees Appointment and Induction**

Trustees are elected for a period of one year at the AGM from nominations made and seconded by members in advance of the AGM. There must be at least three and not more than seven elected Trustees including the three ex-officio Trustees (Chair, Treasurer, Secretary).

All Trustees give their time voluntarily and receive no remuneration from the charity.

Trustees on appointment are usually familiar with the activities of the CIO but receive a copy of the Constitution and the Rule Book. Trustees can attend Management Committee meetings.

### **5.2 Operational Management**

The Trustees delegate operational management of OVMRO to a Management Committee whose members are elected for a period of one year at the AGM from nominations made and seconded by members in advance of the AGM. The Committee must adhere to the Constitution, and Rule Book and supporting policies.

The feedback from the Peer Review, held in November 2019, was successfully implemented in 2020.

### **5.3 Risk Management**

The Trustees have reviewed the major risks to which the CIO is exposed and they are satisfied that the CIO's established systems mitigate those risks.

The Trustees are satisfied that the CIO's processes and controls continue to meet the requirements of the General Data Protection Regulation.

## 5.4 Trustees' Responsibilities

The Charities Act 2011 requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of the resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- a. select suitable accounting policies and apply them consistently
- b. observe the methods and principles of the Charities SORP (FRS 102)
- c. make judgements and accounting estimates that are reasonable and prudent
- d. state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- e. prepare the financial statements on the going concern basis unless it is inappropriate to do so.

The Trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011 as well as the charity's governing document. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities. The Trustees believe they have met these responsibilities in 2020.

The Trustees are pleased with the performance of the CIO during this very difficult year. We wish to thank everyone who has supported the organisation during 2020, in particular the team members and their families, and members of the 333 support group.

**Approved by the Trustees on 1 March 2021 and signed on their behalf by**



**John Barber**  
Trustee

## 6 Independent Examiner's Report To The Trustees Of Ogwen Valley Mountain Rescue CIO

I report to the trustees on my examination of the financial statements of Ogwen Valley Mountain Rescue CIO (the charity) for the year ended 31 December 2020.

### Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011.

Having satisfied myself that the financial statements of the charity are not required to be audited and are eligible for Independent Examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

### Independent Examiner's Statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. Accounting records were not kept in respect of the charity as required by the 2011 Act; or
2. The financial statements do not accord with those records; or
3. The financial statements do not comply with the accounting requirements of the 2011 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. The financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Barrie Buels FCCA FCIE  
Crestmere Limited

Unit F1, Intec  
Parc Menai  
Bangor, Gwynedd  
LL57 4FG

## 7 Statement of Financial Activities for the Year Ended 31 December 2020

	Notes	2020 (Unrestricted Funds Only)		2019 (Unrestricted Funds Only) (Re-stated)	
		£	£	£	£
<b>Income from:</b>					
Donations and legacies	3a		<b>100,376</b>		127,062
Charitable activities			-		-
Other trading activities	3b		<b>5,183</b>		19,051
Investments	3c		<b>3,060</b>		2,327
Other	3d		<b>9,595</b>		11,239
			<hr/>		<hr/>
Total income			<b>118,214</b>		159,679
<b>Expenditure on:</b>					
Raising funds	4a	<b>8,093</b>		9,884	
Charitable activities	4b	<b>116,218</b>		139,491	
Other		-		-	
		<hr/>		<hr/>	
Total expenditure			<b>124,311</b>		149,375
			<hr/>		<hr/>
			<b>( 6,097)</b>		10,304
Net gains/(losses) on investments			-		-
			<hr/>		<hr/>
<b>Net (expenditure)/income</b>			<b>( 6,097)</b>		10,304
<b>Other recognised gains/(losses)</b>			-		-
			<hr/>		<hr/>
<b>Net movement in funds</b>			<b>£ ( 6,097)</b>		£ 10,304
			<hr/>		<hr/>
<b>Reconciliation of funds:</b>					
Total funds brought forward			<b>703,807</b>		693,503
			<hr/>		<hr/>
<b>Total funds carried forward</b>			<b>£ 697,710</b>		£ 703,807
			<hr/>		<hr/>

## 7.1 Statement Of Financial Position At 31 December 2020

		2020		2019 (Re-stated)	
	Notes	£	£	£	£
<b>Fixed assets:</b>					
Tangible assets	8		143,555		152,948
<b>Currents assets:</b>					
Stock		4,391		6,879	
Debtors	9	15,930		8,129	
Cash at bank and in hand		540,769		536,811	
			<b>561,090</b>		<b>551,819</b>
<b>Liabilities:</b>					
Creditors: Amounts falling due within one year	10		( 6,935)		( 960)
			<b>697,710</b>		<b>703,807</b>
<b>Total assets less current liabilities</b>			<b>697,710</b>		<b>703,807</b>
<b>Total net assets</b>			<b>£ 697,710</b>		<b>£ 703,807</b>
<b>The funds of the charity:</b>					
Unrestricted funds	11		697,710		703,807
<b>Total charity funds</b>			<b>£ 697,710</b>		<b>£ 703,807</b>

These accounts were approved by the Board of Trustees on 1 March 2021 and signed on their behalf by:



John Barber  
Trustee

## 7.2 Notes To The Financial Statements For The Year Ended 31<sup>st</sup> December 2020

### 1. Accounting Policies

#### Statement of compliance

The financial statements have been prepared in accordance with the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019); hereinafter referred to as “Charities SORP (FRS102)”.

The charity meets the definition of a public benefit entity under the Charities SORP (FRS102).

#### Basis of preparation

The financial statements have been prepared under the historical cost convention. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

There are no material uncertainties regarding the charity’s ability to continue as a going concern.

#### Income recognition

Income is recognised in the Statement of Financial Activities at the point when the charity has entitlement to the funds, an identifiable probability of receipt and the amount can be measured reliably.

When applicable, donated goods and services are included as income in the Statement of Financial Activities where the benefit to the charity is reasonably quantifiable and measurable. Such donated goods and services are shown at their fair value on initial recognition.

#### Expenditure

Liabilities are recognised on the accruals basis at the point when the charity has a legal or constructive obligation to the expenditure.

Expenditure on charitable activities comprises those costs incurred by the charity in the delivery of its activities and services in accordance with the objects of the charity and include, where appropriate, attributable VAT which cannot be recovered. Expenditure incurred and attributable to more than one activity of the charity is apportioned on a fair and reasonable basis.

Governance costs comprise professional fees and similar costs attributable to the governance of the charity.

#### Taxation

The charity is exempt from corporation tax on its charitable activities.

### **Tangible fixed assets**

Tangible fixed assets are stated in the Statement of Financial Position at cost less any subsequent accumulated depreciation and subsequent accumulated impairment losses. The cost of tangible fixed assets includes directly attributable costs incurred in their acquisition and installation.

### **Depreciation**

Depreciation is provided on all tangible fixed assets so as to write off the cost or valuation, less estimated residual value, over their expected useful economic life as follows:

Leasehold property	over the lease term
Motor vehicles	over 5 years
Plant and equipment	between 4 and 10 years

### **Stock**

Stock is valued at the lower of cost and net realisable value.

Donated goods for resale are not recognised on receipt. Instead, the value to the charity of the donated goods sold is recognised as income when sold.

### **Debtors**

Debtors include amounts owed to the charity for the provision of good and services or amounts the charity has paid in advance for the goods and services it will receive and are measured at their recoverable amounts.

### **Cash and bank and in hand**

Cash at bank and in hand is held to meet the short-term cash commitments of the charity as they fall due. Cash at bank is held with UK banks registered under the Financial Services Compensation Scheme.

### **Creditors**

Creditors represent the charity's obligations to pay for goods or services that have been acquired in the ordinary course of the charity's activities and are shown at their settlement amounts.

Creditors are classified as current liabilities unless the company has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

### **Fund accounting**

During the year the charity operated a single unrestricted income fund. Unrestricted funds are used in accordance with the charity's objectives at the discretion of the trustees.

## **2. Restatement of 2019 comparative figures**

Subsequent to the approval of the 2019 financial statements, it was decided that some expensed transactions would be more appropriately categorised as tangible fixed assets and that an important donated asset should be recognised in 2019. These adjustments have been made in the current year and the 2019 comparative figures re-stated accordingly.

**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31<sup>st</sup> DECEMBER 2020**

*(continued)*

**3. Income**

**a. Income from donations and legacies**

Income from donations and legacies is analysed as follows:

	<b>2020</b>	2019 <i>(Re-stated)</i>
	£	£
<b>Unrestricted funds only</b>		
Voluntary donations	<b>32,570</b>	49,482
Bequests, legacies and 'In Memory Of' donations	<b>36,299</b>	53,413
333 Supporters Group	<b>13,940</b>	16,080
Government and charitable grants	<b>11,730</b>	-
Cash collection boxes	<b>1,155</b>	3,250
Sponsorship	-	770
Gift Aid received	<b>4,682</b>	4,067
	<hr/>	<hr/>
	<b>£ 100,376</b>	£ 127,062
	<hr/>	<hr/>

**b. Income from other trading activities**

Income from other trading activities is analysed as follows:

	<b>2020</b>	2019 <i>(Re-stated)</i>
	£	£
<b>Unrestricted funds only</b>		
Sale of merchandise	<b>5,234</b>	8,924
Sale of goods to team members	-	4,381
Fundraising events: 'Oggie 8'	<b>( 90)</b>	5,507
Other income	<b>39</b>	239
	<hr/>	<hr/>
	<b>£ 5,183</b>	£ 19,051
	<hr/>	<hr/>

**c. Income from investments**

Income from investments is analysed as follows:

	<b>2020</b>	2019 <i>(Re-stated)</i>
	£	£
<b>Unrestricted funds only</b>		
Bank interest received	<b>3,060</b>	2,327
	<hr/>	<hr/>
	<b>£ 3,060</b>	£ 2,327
	<hr/>	<hr/>

**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31<sup>st</sup> DECEMBER 2020**

*(continued)*

3. **Income** *(continued)*

d. **Other income**

Other income is analysed as follows:

	<b>2020</b>	2019 <i>(Re-stated)</i>
<b>Unrestricted funds only</b>	<b>£</b>	<b>£</b>
VAT refund	<b>9,455</b>	6,938
MREW refund	-	4,301
Sundry income	<b>140</b>	-
	<hr/>	<hr/>
	<b>£ 9,595</b>	£ 11,239
	<hr/>	<hr/>

4. **Expenditure**

a. **Raising Funds**

Expenditure on raising funds is analysed as follows:

	<b>2020</b>	2019 <i>(Re-stated)</i>
<b>Unrestricted funds only</b>	<b>£</b>	<b>£</b>
Merchandise costs	<b>5,641</b>	6,260
333 Supporters Group costs	<b>749</b>	1,227
Fundraising event costs: 'Oggie 8'	<b>75</b>	592
Other events	<b>5</b>	831
Advertising and marketing	<b>198</b>	-
Online donation fees	<b>1,425</b>	974
	<hr/>	<hr/>
	<b>£ 8,093</b>	£ 9,884
	<hr/>	<hr/>

**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31<sup>st</sup> DECEMBER 2020**

*(continued)*

4. **Expenditure** *(continued)*

b. **Charitable activities**

Expenditure on charitable activities is analysed as follows:

	2020	2019 <i>(Re-stated)</i>
	£	£
<b>Unrestricted funds only</b>		
Equipment inc. swift water rescue	30,131	28,789
First aid and casualty care	1,252	3,359
Transport costs	4,460	3,445
Training expenses	7,197	15,603
Communications and IT	3,199	5,437
Base (Bryn Poeth) expenses	11,871	10,556
Team expenses	32,457	44,080
Memberships and subscriptions	100	-
Administration expenses	345	102
Bank charges	7	10
Depreciation of tangible fixed assets	24,243	27,242
Governance costs (Note 4c.)	956	868
	<hr/>	<hr/>
	<b>£ 116,218</b>	<b>£ 139,491</b>
	<hr/> <hr/>	<hr/> <hr/>

c. **Governance costs**

Expenditure on governance costs is analysed as follows:

	2020	2019 <i>(Re-stated)</i>
	£	£
<b>Unrestricted funds only</b>		
Independent examiner's fees	40	500
Trustees' expenses	682	333
Other professional fees	35	35
AGM Expenses	199	-
	<hr/>	<hr/>
	<b>£ 956</b>	<b>£ 868</b>
	<hr/> <hr/>	<hr/> <hr/>

**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31<sup>st</sup> DECEMBER 2020**

*(continued)*

**5. Net income/(expenditure)**

Net income/(expenditure) is stated after charging:

	<b>2020</b>	2019 <i>(Re-stated)</i>
<b>Unrestricted funds only</b>	<b>£</b>	<b>£</b>
Depreciation	<b>24,243</b>	27,242
Independent examiner's fees	<b>40</b>	500
Trustees' expenses	<b>682</b>	333
	<hr/>	<hr/>

**6. Employment Costs**

During the year the charity had no employees (2019: Nil).

**7. Trustee Remuneration and Expenses**

None of the trustees received any remuneration during the year (2019: £Nil).

During the year 3 trustees (2019: 3) were reimbursed £184 (2019: £333) for travel expenses in connection with the governance of the charity.

Trustee liability insurance cover is provided via a third-party consortium comprising Mountain Rescue England and Wales (MREW), British Cave Rescue Council (BCRC) and the Search and Rescue Dog Association (SARDA) and amounted to £498 in the year (2019: £Nil).

**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31<sup>st</sup> DECEMBER 2020**

*(continued)*

**8. Tangible fixed assets**

	Leasehold Property	Motor Vehicles	Plant & Equipment	Total
<b>Cost:</b>	£	£	£	£
At 1 <sup>st</sup> January 2020 <i>(Re-stated)</i>	78,280	65,371	134,769	278,420
Additions	-	-	14,850	14,850
	<hr/>	<hr/>	<hr/>	<hr/>
At 31 <sup>st</sup> December 2020	78,280	65,371	149,619	293,270
	<hr/>	<hr/>	<hr/>	<hr/>
<b>Depreciation:</b>				
At 1 <sup>st</sup> January 2020 <i>(Re-stated)</i>	16,525	49,071	59,876	125,472
Charge for the year	3,088	4,075	17,080	24,243
	<hr/>	<hr/>	<hr/>	<hr/>
At 31 <sup>st</sup> December 2020	19,613	53,146	76,956	149,715
	<hr/>	<hr/>	<hr/>	<hr/>
<b>Net book value:</b>				
<b>At 31<sup>st</sup> December 2020</b>	<b>£ 58,667</b>	<b>£ 12,225</b>	<b>£ 72,663</b>	<b>£ 143,555</b>
	<hr/>	<hr/>	<hr/>	<hr/>
At 31 <sup>st</sup> December 2019 <i>(Re-stated)</i>	£ 61,755	£ 16,300	£ 74,893	£ 152,948
	<hr/>	<hr/>	<hr/>	<hr/>

**9. Debtors**

	2020	2019 <i>(Re-stated)</i>
	£	£
Gift aid recoverable	7,300	8,129
VAT recoverable	3,073	-
Other debtors	82	-
Prepayments	5,475	-
	<hr/>	<hr/>
	<b>£ 15,930</b>	<b>£ 8,129</b>
	<hr/>	<hr/>

**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31<sup>st</sup> DECEMBER 2020**

(continued)

**10. Creditors: amounts falling due within one year**

	<b>2020</b>	2019 <i>(Re-stated)</i>
	£	£
Sundry creditors	<b>6,435</b>	-
Accruals	<b>500</b>	960
	<hr/>	<hr/>
	<b>£ 6,935</b>	£ 960
	<hr/>	<hr/>

**11. Analysis of charitable funds**

The charity operates one singular unrestricted fund which includes certain designated funds.

	At 1 <sup>st</sup>				At 31 <sup>st</sup>
	January	Incoming	Outgoing	Transfers	December
	2020	Resources	Resources		2020
	£	£	£	£	£
<b>2020 Financial Year</b>					
<b>Unrestricted funds only</b>					
General unrestricted fund	273,807	118,214	(124,311)	-	<b>267,710</b>
Designated funds:					
Operational reserve fund	420,000	-	-	-	<b>420,000</b>
Rescue Benevolent Fund	10,000	-	-	-	<b>10,000</b>
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
	<b>£ 703,807</b>	<b>£ 118,214</b>	<b>£ (124,311)</b>	<b>£ -</b>	<b>£ 697,710</b>
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
	At 1 <sup>st</sup>				At 31 <sup>st</sup>
	January	Incoming	Outgoing	Transfers	December
	2019	Resources	Resources		2019
	£	£	£	£	£
<b>2019 Financial Year (Re-stated)</b>					
<b>Unrestricted funds only</b>					
General unrestricted fund	693,503	159,679	(149,375)	(430,000)	273,807
Designated funds:					
Operational reserve fund	-	-	-	420,000	420,000
Rescue Benevolent Fund	-	-	-	10,000	10,000
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
	<b>£ 693,503</b>	<b>£ 159,679</b>	<b>£ (149,375)</b>	<b>£ -</b>	<b>£ 703,807</b>
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>

The operational reserve designated fund is calculated as 3 times annual costs, based on an average of the last 3 years annual costs.

**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31<sup>st</sup> DECEMBER 2020**

*(continued)*

**12. Related Party Transactions**

During the year, the Trustees awarded a contract for the upgrading and development of the charity's 'Team Manager' computer system. The total cost of the contract was £5,310. Following a contract tender process in which suitably qualified team members were invited to tender for the contract on an arm's length basis, the Trustees considered that it was in the best interests of the charity to award the contract to Snowdonia IT Services, a business owned by Mr A Harbach, Trustee. Mr Harbach was excluded from the Trustees' decision to award the contract to Snowdonia IT Services.