

Registered Charity No. 1160503

**RADWINTER RECREATION GROUND CHARITY
UNAUDITED ANNUAL REPORT AND ACCOUNTS
31 MARCH 2024**

RADWINTER RECREATION GROUND CHARITY
Harbury House, Princes Well, Radwinter. CB10 2TE

The Trustees present their Report for the year ended 31 March 2024

The charity was established as a Charitable Incorporated Organisation (a Charity with limited liability) by constitution adopted in February 2015. Registration with the charity commission was granted in February 2015, registered Number 1160503.

Objectives and Activities

The objectives of the charity are

To promote for the benefit of the inhabitants of Radwinter and the surrounding area the provision of facilities for recreation or other leisure time occupation of individuals who have need of such facilities by reason of their youth, age, infirmity or disablement, financial hardship or social and economic circumstances or for the public at large in the interests of social welfare and with the object of improving the condition of life of the said inhabitants.

The aims of the charity are

- To help improve the health and well-being of the community through the availability of easily accessible community, sporting and recreation facilities.

The trustees comprise 1-6 appointed and 2-4 nominated from the Parish Council. During the year the charity has one appointed trustee from the Parish Council and the Parish Council has declined to nominate an additional trustee to meet with the Trustee constitution of 2-4. The only persons eligible to be members of the CIO are its charity trustees.

Operational matters are delegated to management committee consisting of Trustees and management committee members who are co-opted. A proportion of the Trustees are elected annually for a period of 3 years.

Members of the Management Committee (Trustees marked*) were:

Julie Plisner Haines*	Chair	Elected
Jane Bailess	Secretary	Elected
Kim Haworth*	Treasurer	Elected
Helen Brown*		Elected
Peter Fitch*		Elected
Eileen Duck*(PC)		Nominated

Katharine Shoolheifer
Claire Moore
Nicola Wiseman
Caroline Baynes
Susan Hunt
Jake Piper
Anne Copeland

Statement of Trustees responsibilities

The charity trustees must comply with the requirements of the Charities Act 2011 with regard to the keeping of accounting records, to the preparation and scrutiny of statements of account, and to the preparation of annual reports and returns.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the Charity. They are also responsible for safeguarding the assets of the Charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

Risks and Reserves

The Trustees have reviewed the objectives of the charity and consider the nature of the activities means that there are no major risks.

The Trustees regularly review the reserves to ensure its minimum requirement as set by the committee is met. The reserves policy is to maintain reserves at least one year's average operating costs. The charity has £17K reserves to cover the next years operating costs and has generated £21K sinking fund for maintenance of Pavilion, MUGA and grounds.

Reserves policy and going concern

During the year the trustees have reviewed the level of reserves they believe are required to fund the work of the Recreation Committee.

- Restricted funds are grants and/or donations received money that are held on trust for particular purposes and can only be spent on those purposes.
- Committed funds is an amount of money from its "own funds" that the charity has earmarked or set aside for a particular project or area of expenditure.
- Own funds are held to finance working capital requirements and are defined as unrestricted funds. The target for own funds has previously been set at around £14K, which equated to 12 months of budgeted overhead expenditure. Own funds are monitored regularly and discussed at each of the Recreation Ground Committee meetings that occur at least 4 times per year. At 31 March 2024 own funds were £11K (2023: £17K) slightly less than target. The trustees will continue to monitor reserves levels closely during the coming year.

Subsequent to the review of reserves and work undertaken during the year, the trustees are satisfied that sufficient reserves are held to allow the charity to continue operating as a going concern.

The trustees and members considered and concluded there were no material uncertainties for the Radwinter Recreational Ground Charity to continue operating for at least 12 months from the approval of this Annual Report following consideration of budgets, forecasts, cash flow projections and reserves.

Finances

The aim of the Trustees is to raise income derived from recreation activities and hall hire in order to ensure outgoings are adequately covered. The charity take advantage of grants when they become available and if successful these grants are used to help fund ad hoc projects.

This report was approved by the Trustees on



Julie Plisner Haines
Chair

Profit and Loss Account
For the year ended 31 March 2024

		2024 £	2023 £
Income			
Hire and Pitch fees	2	7,880	7,905
Fundraising Events		6,463	6,366
Donations		95	1,000
Grants	3	4,083	3,000
Bank Interest		465	63
Total Income		<u>18,986</u>	<u>18,334</u>
Expenses			
Running and Maintenance Costs		6,621	4,817
Inspection fees		379	504
Pitch Fees	4	-	6,900
Utilities		1,092	930
Insurance		1,507	1,122
Depreciation		3,927	0
Sinking Fund		4,960	4,360
Total Expenses		<u>18,486</u>	<u>18,633</u>
Profit/(Loss)		<u>500</u>	<u>(299)</u>

1. Profit for 2023

The charity made a small profit in the period as the charity continues to grow hire fees and bring back operations to pre-covid levels, income has been supported by various fund-raising activities.

2. Hire & Pitch Fee Income

Hire and pitch fees have recovered slightly since cessation of lockdown. However still down on pre-covid levels by c£5K.

3. Grants

Grants £4,083 are shown net of costs.

The charity received gross grant income from;

- a) Radwinter Parish Council £3.5K towards pitch maintenance costs
- b) Stansted Airport Community Foundation £3.7K, Radwinter Village Hall £1K plus public donations of £0.8K towards acoustics installation,
- c) Essex County Council Microgrant £0.9K towards costs of PAT testing equipment and training
- d) The Zero Communities Grant via Uttlesford District Council £7.5K towards the costs of the solar panel installation

The overspend on costs verses the grant finding has been taken from the Charities own funds.

4. Pitch Fee costs

During 23-24 Radwinter Parish Council awarded its annual grant specifically to cover the cost of grass cutting of recreation ground rather than a contribution towards the total running costs of Pavilion, MUGA and grounds. Therefore, in accordance with accounting principles, for this financial year the annual grass cutting costs of £4K have been set against the £3.5K grant and reported within income, see note 3.

RADWINTER RECREATION GROUND CHARITY

Balance Sheet

As at 31 March 2023

		2023		2022
		£		£
Fixed Assets				
Pavilion, MUGA and Recreation Ground		270,923		276,810
Current Assets				
Other Debtors	1,036		1,383	
Stock	275		130	
Bank - Restricted	0		0	
Bank - Designated own funds	31,078		21,116	
Bank and cash - Unrestricted	11,023	43,412	17,097	39,726
Current Liabilities				
Accruals – Bike Track & Playground	6,229	6,229	8,929	8,929
Net Current Assets		37,183		30,797
Net Assets		308,106		307,607
Pavilion and Recreation Fund		275,487		275,787
Pavilion and Recreation Fund Playground & Swing		32,119		32,119
Profit and Loss Account		500		(299)
		308,106		307,607

Designated own funds represents £26K maintenance sinking fund for Pavilion and MUGA, plus £4.8K put aside by the charity to cover costs of small projects.



CHARITY COMMISSION
FOR ENGLAND AND WALES

Independent examiner's report on the accounts

Section A

Independent Examiner's Report

Report to the trustees

Charity Name

Radwinter Recreation Ground Charity

On accounts for the year ended

31 March 2024

Charity no
(if any)

1160503

Set out on pages

1-5

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31/03/2024.

Responsibilities and basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

Date:

10.11.2024

Name:

Julian Coe

Relevant professional
qualification(s) or body
(if any):

FCA

Address:

The Old Brewery

Church Hill

Section B

Disclosure

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.

Nothing to disclose