

Registered Charity No. 1160503

**RADWINTER RECREATION GROUND CHARITY
UNAUDITED ANNUAL REPORT AND ACCOUNTS
31 MARCH 2022**

RADWINTER RECREATION GROUND CHARITY

Harbury House, Princes Well, Radwinter. CB10 2TE

Annual report for the year ended 31 March 2022

The Trustees present their Report for the year ended 31 March 2022

The charity was established as a Charitable Incorporated Organisation (a Charity with limited liability) by constitution adopted in February 2015. Registration with the charity commission was granted in Feb 2015, registered Number 1160503.

Objectives and Activities

The objectives of the charity are

To promote for the benefit of the inhabitants of Radwinter and the surrounding area the provision of facilities for recreation or other leisure time occupation of individuals who have need of such facilities by reason of their youth, age, infirmity or disablement, financial hardship or social and economic circumstances or for the public at large in the interests of social welfare and with the object of improving the condition of life of the said inhabitants.

The aims of the charity are

- To help improve the health and well-being of the community through the availability of easily accessible community, sporting and recreation facilities.

The trustees comprise 1-6 appointed and 2-4 nominated from the Parish Council. The only persons eligible to be members of the CIO are its charity trustees.

Operational matters are delegated to management committee consisting of Trustees and management committee members who are co-opted. A proportion of the Trustees are elected annually for a period of 3 years.

Members of the Management Committee (Trustees marked*) were:

Julie Plisner Haines*	Chair	Elected
Jane Bailess (joined January 2021)	Secretary	Elected
Kim Haworth*	Treasurer	Elected
Helen Brown*		Elected
Peter Fitch*(PC)		Nominated
Eileen Duck*(PC)		Nominated
Katharine Shoolheifer		
Mike Davis		

Sue Taylor
Richard Moore
Daniel Hall
Nicola Wiseman

Statement of Trustees responsibilities

The charity trustees must comply with the requirements of the Charities Act 2011 with regard to the keeping of accounting records, to the preparation and scrutiny of statements of account, and to the preparation of annual reports and returns.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the Charity. They are also responsible for safeguarding the assets of the Charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

Risks and Reserves

The Trustees have reviewed the objectives of the charity and considered the nature of the activities and associated risks. During the last two years the Covid pandemic led to the hall being closed over most of that period along with many other charitable concerns this has had a financial impact on the income and running of the Pavilion and Recreation Ground. Fortunately owing to the careful financial management of the hall by the committee of trustees over the years, having a strong reserves policy and the subsequent receipt of covid awards and grants we are in a position where we are able to absorb a certain amount of financial loss.

Reserves policy and going concern

During the year the trustees have reviewed the level of reserves they believe are required to fund the work of the Recreation Committee.

- Restricted funds are grants and/or donations received money that are held on trust for particular purposes and can only be spent on those purposes.
- Committed funds is an amount of money from its "own funds" that the charity has earmarked or set aside for a particular project or area of expenditure.
- Own funds are held to finance working capital requirements and are defined as unrestricted funds. The target for own funds has previously been set at around £14K, which equated to 12 months of budgeted overhead expenditure. Since the start of the covid pandemic the charity has lost a significant amount of its hire income and has taken a view to reduce its own funds to £9K which equates to c8 months of its forth coming year forecast overheads.

Own funds are monitored regularly and discussed at each of the Recreation Ground Committee meetings that occur at least 4 times per year. At 31 March 2022 own funds were £9K (2021: £8K). The trustees will continue to monitor reserves levels closely during the coming year.

Subsequent to the review of reserves and work undertaken during the year, the trustees are satisfied that sufficient reserves are held to allow the charity to continue operating as a going concern.

The trustees and members considered and concluded there were no material uncertainties for the Radwinter Recreational Ground Charity to continue operating for at least 12 months from the approval of this Annual Report following consideration of budgets, forecasts, cash flow projections and reserves.

Finances

The aim of the Trustees is that income derived from recreation activities and a contribution from the Radwinter Parish council ensure outgoings are adequately covered, the COVID crisis has resulted in a drop in income hire and increase in certain operating costs to adhere to Government guidelines. The charity has been successful in obtaining small grants to assist the Charity over the pandemic period.

This report was approved by the Trustees on



Julie Plisner Haines
Chair

Profit and Loss Account
For the year ended 31 March 2022

		2022	2021
		£	£
Income			
Hire and Pitch fees	1	5,000	3,285
Fundraising Events		4,876	0
Donations		0	300
Grants		5,835	3,000
Bank Interest		3	0
Total Income		<u>15,714</u>	<u>6,585</u>
Expenses			
Running and Maintenance Costs		2,821	1,865
Improvements		0	0
Inspection fees		355	0
Pitch Fees		3,066	0
Utilities		1,066	0
Insurance		1,035	0
Sinking Fund		4,360	4,360
Total Expenses		<u>12,703</u>	<u>6,225</u>
Profit		<u>3,011</u>	<u>360</u>

1. Hire & Pitch Fees

Hire and pitch fees increased slightly over the previous period as the hall was opened intermittently during periods of lockdown. However still down on pre-covid levels by c£8K.

2. Expenses

The committee received a few grants through the year to cover a portion of its running costs. The expenses reflect c50% of true costs for this financial year. These grants resulted in a small surplus and is included in the profit above, this profit is carried forward to assist with 22/23 maintenance costs.

RADWINTER RECREATION GROUND CHARITY

Balance Sheet

As at 31 March 2022

		2022		2021
		£		£
Fixed Assets				
Pavilion, MUGA and Recreation Ground		281,170		285,530
Current Assets				
Other Debtors	4,120		875	
Stock	106		0	
Bank - Restricted	1,011		4,090	
Bank - Designated own funds	28,801		9,847	
Bank and cash - Unrestricted	9,158	43,196	20,780	35,592
Current Liabilities				
Accruals – Bike Track & Playground	16,460	16,460	16,227	16,227
Net Current Assets		26,736		19,365
Net Assets		307,906		304,895
Pavilion and Recreation Fund		272,776		272,416
Pavilion and Recreation Fund Playground & Swing		32,119		32,119
Profit and Loss Account		3,011		360
		307,906		304,895

Designated own funds includes £17K maintenance sinking fund for Pavilion and MUGA.

Restricted Funds

	Active Essex £	Repair Café £	Covid Grant £	BMX £	Total £
Incoming resources					
Balance as at 01 April 2021	2,090	500	2,000	0	4,590
Grants & Donations	1,325	0	8,000	1,986	11,311
	3,415	500	10,000	1,986	15,901
Resources expended by restricted funds					
BMX club days	0	0	0	1,475	1,475
Active Essex initiatives	3,415	0	0	0	3,415
Utilised to upkeep costs	0	0	10,000	0	10,000
Total resources expended	3,415	0	10,000	1,475	14,890
Balance as at 31 March 2022	0	500	0	511	1,011