

THE BUNGALOW PARTNERSHIP

CHARITY NUMBER: 1160501

STATEMENT OF ACCOUNTS

YEAR ENDED 31st AUGUST 2024

THE BUNGALOW PARTNERSHIP

TRUSTEES' REPORT FOR THE YEAR ENDED 31st AUGUST 2024

The trustees' present their report and the unaudited financial statements for the year ended 31st August 2024.

This report has been prepared in accordance with the Charities Act 2011 and 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)' (as amended for accounting periods commencing from 1 January 2016).

REFERENCE AND ADMINISTRATIVE INFORMATION

Charity name	The Bungalow Partnership
Charity registration number	1160501
Head Office and Operational Address	Rose Wood Academy The Garth Coulby Newham MIDDLESBROUGH TS8 0UG
Trustees	Janet Lucas (Stepped down March 2024) Bernadette Rizzi-Allan Louise Coates Terry Begley Paula Taylor
Manager	Marie Blythe
Independent Examiner	Mr J Gresham FCCA Gresham and Gale 14 Fountain Street Guisborough TS14 6PP

Objectives and activities

The objects of the charity as set out in its constitution are:

For the public benefit, the advancement of education of children and their families who have social, emotional or behavioural needs in order to enable them to participate fully in society and mainstream education and to act as a resource for such children, and their families, by providing advice and assistance with a view to improving the conditions of life of such persons.

The trustees have complied with the duty in section 17 of the Charities Act 2011 to have due regard to public benefit guidance published by the Charity Commission.

TRUSTEES' REPORT FOR THE YEAR ENDED 31st AUGUST 2024 (continued)

Achievements and performance

The Bungalow Partnership's operational funding is met by a mixture of commissioned Service Level Agreements, spot purchase commissions from schools, Local Authorities, Adoption Services and private referrals from families. In addition, our training provision provides revenue, along with voluntary donations and grant funding from a range of different grant providers. that include both restricted and unrestricted funding allocations.

Expertise that is offered ranges from a wide variety of therapeutic interventions (including dramatherapy, art therapy, play therapy, psychotherapy, psychotherapeutic counselling, EMDR, Counselling, Child Parent Relationship Therapy, Systemic Therapy, Family Therapy & Filial informed Therapy. In addition to our therapeutic offer, we also provide autism and trauma consultancy, parenting support, groupwork and mentoring. Our Care to Share service provides a hybrid of supervision and emotional support to practitioners in education and voluntary sector organisations. We also provide clinical supervision to therapists from partner therapeutic services and schools.

The Partnership has regular contact and close working partnerships with both statutory and non-statutory organisations in the Teesside area, where we regularly signpost appropriate referrals to. A strong working relationship has been developed with Teesside University, Middlesbrough College, Stockton Riverside College and Darlington College who regularly provide Social Work, Counselling and Occupational Therapy students to The Bungalow Partnership on long and short-term placements. We also provided 1 placement for an Art Therapy Student from Leeds Beckett University.

The charities operations were again delivered this year against the backdrop of the local communities' recovery from the Covid 19 pandemic and the ongoing impact on mental health, isolation and reduction in school achievement that arose in response to this. Our work takes place across one of the countries' highest areas of deprivation The team continued to offer flexibility balancing face to face support with the contingency of virtual/online sessions when needed. The demand for the service remained high with a far greater need being identified in parents also needing support.

In order to manage the ongoing increase in demand for support, we expanded the team and sought additional funding from The Teesside Charity to enable us to provide the support needed for parents and those without recourse to funding for therapeutic support.

During 2023/24 we supported 68 schools across Middlesbrough, Stockton, Redcar & Cleveland, North Yorkshire & Darlington. We also worked with children referred by Middlesbrough Virtual School, Middlesbrough Social Care, Stockton Social Care, Redcar & Cleveland Special Guardianship, Middlesbrough Special Guardianship Team,, Adoption Tees Valley, Together for Children and had 41 children and adults referred in privately.

Support

During 2023/24 The Partnership has provided the following support:

- Therapeutic support for 713 children and their families
- Parent Support 'Drop-In' (3hr sessions) in 1 school for the year
- Care to Share Therapeutic Support & Clinical Supervision in 24 schools/ services
- Specialist Family Therapy Assessments and Court Appointed interventions for 5 families
- Group Interventions for 2 schools
- Consultancy for 19 schools

TRUSTEES' REPORT FOR THE YEAR ENDED 31st AUGUST 2024 (continued)

Training

The Partnership expanded on our training provision, delivering a wide range of training events, which covered topics including:

- Staff Wellbeing workshops
- Working Creatively with Bereaved Children
- How to Reach Children and Young People Who Fear Connection
- FASD Training
- Executive Functioning Training
- Trauma sensitive School Training
- Supporting The Anxious Child
- Supporting Attachment and Loss through Creative Activities
- Regulating The Teenage Brain

We delivered the training through a mixture of face to face and online training events. In response to prior feedback from training participants we provided full day, half day and twilight training to maximise participant accessibility. 2023/4 saw an increase in the delivery of whole staff INSET training for schools, with our trainers offering 7 inset training events that supported the learning of 311 local teachers and practitioners.

Trustees

The Bungalow Partnership continued to operate within the Charity Commission Constitution, with ongoing support from Trustees: Louise Coates, Bernie Rizzi-Allen and Terry Begley. Stuart Higgins retired from his post as Trustee, and we welcomed Paula Taylor to the Board of Trustees. Paula brings with her a wealth of expertise and experience in project management and funding. At the time of this report we are currently recruiting additional Trustees to expand the knowledge and experience of the Board of Trustees to ensure that we have the support and advice available as we expand and move into our next phase of strategic and operational management.

Staffing

The Bungalow Partnership employ a full time Director, a full time Deputy Director, two Business Managers, (one full time and the other working 3 days per week), part time Placement Coordinator, part time Promotions Coordinator, 2 Art Therapists, 2 Play Therapists, 2 Psychotherapeutic Counsellors, 1 Counsellor and 1 Family Therapist. We also contract 38 Self-employed practitioners from the fields of Psychological Therapies, Education, Autism, Health & Social Care

Students & Volunteers

During this period, we have supported the following students on placement:

- 1 Trainee Art Therapist
- 3 Trainee Counsellors

Donations and Sponsorship

- We had donations totalling £7,258.81

TRUSTEES' REPORT FOR THE YEAR ENDED 31st AUGUST 2024 (continued)

Achievements

- The Bungalow Partnership with support from Teesside Charity expanded the therapeutic provision here at The Bungalow Partnership by creating a therapeutic garden for the use of the children and families that access our therapeutic centre.
- The Bungalow Partnership moved from a largely self-employed led approach to team members to developing an employed management team and core staffing group, offering increased security to team members.
- The Bungalow Partnership increased its reach into North Yorkshire and Darlington areas.
- Overall increase achieved in reaching more children, young people, parents and professionals through our therapeutic support, consultancy, training and group work.
- The profile of the charity has continued to improve via involvement in Local mental health and wellbeing networks, membership of a local Virtual school management board, NHS forums, providing talks to HE provisions and by attendance at a wide range of promotional events across Tees Valley.
- The Bungalow Partnership again held its Christmas Appeal, ensuring 24 families received Christmas hampers and toys.

Moving forward

The Partnership continues to grow and develop in a climate where personal, social, emotional, and mental health for children and young people is receiving much publicity. The graded *Service Level Agreement* has been successful in expanding the services offered to and commissioned by schools. We have continued to have an increase in spot purchases from schools and Local Authorities and have been successful in being accepted onto the frameworks of Middlesbrough, Stockton and Redcar & Cleveland local Authorities, along with the Adoption Tees Valley Framework. This breadth of contractual agreements enables us to provide support at the early intervention, moderate and high needs level and also enables us to continue to offer school-based packages at a financial rate that enables the majority of local schools to access this support.

We aim to focus on also increasing the voluntary and bid applications in the upcoming academic year, to enable us to manage the increased demand for our service and the ever increasing need to support families who may not be able to be supported via our school or Local Authority contracts. We hope, with grant funding to expand our charity to include focused and specialist support in the areas of autism, trauma, Foetal Alcohol Spectrum Disorder, support for Asylum seeking families and bereavement.

The Partnership aims to expand on our Inset training delivery and the range of support offered. Plans are in place to increase Autism specific consultancy and stabilisation work for young people and adults who may not be ready to access therapy yet require support with regulation. We are also keen to continue to promote private referrals and are engaged in a number of mental health forums to raise awareness of the need for more patient choice in mental health support and to advocate for the needs of our clients.

Financial Review

The Statement of Financial Activities shows the result of the charity for the year. During the year there was an decrease in general reserves to £224,553. The Trustees have agreed the revised Reserves Policy as below to secure the future financial stability of the charity. The Trustees are confident that the charity can continue as a going concern.

Financial Reserves Policy

The Bungalow Partnership's main source of income is currently dependent on schools and other organisations buying into the service we provide to sustain its activities. Therefore, if there were to be a gap in our main source of income it is likely that The Bungalow Partnership would experience financial difficulties and may have to close.

In order to protect the charity, provide stability and avoid closure due to funding difficulties, through either the income not reaching expected levels or a downward pressure on cash flow, the Board of Trustees has agreed to keep a certain level of financial reserves to ensure that it can meet its charitable objectives for the foreseeable future.

THE BUNGALOW PARTNERSHIP

TRUSTEES' REPORT FOR THE YEAR ENDED 31st AUGUST 2024 (continued)

The main concerns of the Board of Trustees are to ensure:

- that staff can continue working, primarily to secure new funding;
- that members/service users are supported until alternative services are in place;
- that prepaid contracts and financial commitments are met.

It is anticipated that The Bungalow Partnership's funding structure will provide our main source of income and will secure the day-to-day activities of The Bungalow Partnership. However, if difficulties were to arise then it has been calculated that reserves of approximately £124,000 would be required to continue operating for at least 4 months to either manage the temporary downturn or wind-down and close the charity.

The level of reserves should be calculated and monitored every 4 months by the Director and Board of Trustees. If reserves exceed running costs for one term (4 months), the money will be used to fund a project to benefit children/parents to be decided by the Trustees in response to current need.

This policy will be reviewed annually as part of the Finance Meeting and whenever there are significant changes in operational costs.

Governing Document

The charity is a Charitable Incorporated Organisation governed under its Constitution, registered with the Charity Commission on 16th February 2015.

Recruitment, appointment, and training of Trustees

The trustees are recruited from a pool of individuals who support the organisation. Potential trustees are briefed by the board and given copies of relevant policies and procedures.

Organisational Structure

The trustees are responsible for the strategic objectives of the charity. The day to day running of the charity is delegated to a director who is employed by the charity full time.

Related Parties

There are no related parties other than Trustees and their immediate family.

Risk management

The trustees constantly review the risks to which the charity is exposed and to this end they put in place systems and strategies to minimise those risks.

Statement of trustees' responsibilities

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

THE BUNGALOW PARTNERSHIP

TRUSTEES' REPORT FOR THE YEAR ENDED 31st AUGUST 2024 (continued)

Charity law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charity and of the income and expenditure of the charity for that year. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2015 (FRS 102)
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011 the Charities (Accounts and Reports) Regulations 2008 and the provisions of the trust deed.

They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees.



Terry Begley
Trustee

Date

THE BUNGALOW PARTNERSHIP

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE BUNGALOW PARTNERSHIP

I report on the accounts of the charity for the year ended 31st August 2024 which are set out on pages 8 to 15.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- 1 which gives me reasonable cause to believe that, in any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Acthave not been met; or
- 2 to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Mr J Gresham
Gresham and Gale

14 Fountain Street
Guisborough
TS14 6PP

Date 22nd May 2025

THE BUNGALOW PARTNERSHIP

STATEMENT OF FINANCIAL ACTIVITIES
Including INCOME AND EXPENDITURE ACCOUNT

YEAR ENDED 31st AUGUST 2024

	Note	Unrestricted Funds £	Restricted Funds £	2024 Total Funds £	2023 Total Funds £
<u>Income from:</u>					
Donations and legacies	3	7,259	-	7,259	15,380
Charitable activities	4	417,578	-	417,578	421,600
Bank interest received		1,715	-	1,715	603
Total income		<u>426,552</u>	<u>-</u>	<u>426,552</u>	<u>437,583</u>
<u>Expenditure on:</u>					
Charitable activities	5	<u>436,905</u>	<u>-</u>	<u>436,905</u>	<u>417,735</u>
Net income / (expenditure) for the year / Net movement of funds		(10,353)	-	(10,353)	19,848
Fund balances at 1 September 2023		<u>234,906</u>	<u>-</u>	<u>234,906</u>	<u>215,058</u>
Fund balances at 31 August 2024		<u><u>224,553</u></u>	<u><u>-</u></u>	<u><u>224,553</u></u>	<u><u>234,906</u></u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derives from continuing activities.

THE BUNGALOW PARTNERSHIP

BALANCE SHEET

AS AT 31st AUGUST 2024

		2024		2023	
	Note	£	£	£	£
Fixed assets	8				
Intangible assets		5,940			
Tangible assets		1,150			
		<u> </u>	7,090		
Current assets					
Debtors and prepayments	9	11,106		22,675	
Cash at Bank and in Hand		209,887		231,094	
		<u> </u>		<u> </u>	
		220,993		253,769	
Creditors: amounts falling due within one year	10	(3,530)		(18,863)	
		<u> </u>	217,463	<u> </u>	234,906
Net assets			<u>224,553</u>		<u>234,906</u>
			<u> </u>		<u> </u>
Income funds	11				
Unrestricted Funds					
- General Funds			224,553		234,906
			<u>224,553</u>		<u>234,906</u>
			<u> </u>		<u> </u>

Approved by the trustees:



Terry Begley
Trustee

Date

1. ACCOUNTING POLICIES

a) Charity information

The Bungalow Partnership is a Charitable Incorporated Organisation registered with the Charity Commission on 16th February 2015.

b) Accounting convention

The accounts have been prepared in accordance with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their account in accordance with the Financial Reporting Standard applicable in the UK and Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The accounts have been prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The accounts have been prepared under the historical cost convention. The principle accounting policies adopted are set out below.

c) Going concern

At the time of approving the accounts, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the accounts.

d) Charitable funds

Unrestricted funds are donations and other incoming resources receivable or generated for the objects of the charity without further specified purposes and are available as general funds.

Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets these criteria is charged to the fund, with a fair allocation of management and support costs.

Designated funds are unrestricted funds earmarked by the trustees for a particular purpose.

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31st AUGUST 2024

e) Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that the income will be received. Income received in advance for the next period is deferred.

Income is measured at the fair value of the consideration received or receivable and represents amounts receivable for services provided in the normal course of the charity's activities.

Grants, including grants for the purchase of fixed assets, are recognised in full in the Statement of Financial Activities in the period in which they are receivable.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Donated services are recognised as income based on the value of the gift to the charity, which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised as expenditure in the period of receipt.

f) Resources expended

Resources expended are recognised in the period in which they are incurred. Resources expended include attributable VAT which cannot be recovered and are allocated to the particular activity to which they relate.

g) Intangible fixed assets other than goodwill

Intangible assets acquired separately from a business are recognised at cost and are subsequently measured at cost less accumulated amortisation and accumulated impairment losses.

Intangible assets acquired on business combinations are recognised separately from goodwill at the acquisition date where it is probable that the expected future economic benefits that are attributable to the asset will flow to the entity and the fair value of the asset can be measured reliably; the intangible asset arises from contractual or other legal rights; and the intangible asset is separable from the entity.

Amortisation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Database	Nil
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h) Tangible fixed assets

Tangible fixed assets are stated at cost (or deemed cost) or valuation less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended.

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost, less estimated residual value, of each asset on a systematic basis over its expected useful life as follows:

i) Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

j) Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

k) Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

THE BUNGALOW PARTNERSHIP

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31st AUGUST 2024

2. CRITICAL ACCOUNTING ESTIMATES AND JUDGEMENTS

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3. INCOME – DONATIONS & GRANTS	Unrestricted Funds £	Restricted Funds £	Total 2024 £	Total 2023 £
Other donations & fundraising	7,259	-	7,259	10,780
Community Grant Fund	-	-	-	4,600
	<u>7,259</u>	<u>-</u>	<u>7,259</u>	<u>15,380</u>

4. INCOME - CHARITABLE ACTIVITIES	Unrestricted Funds £	Restricted Funds £	Total 2024 £	Total 2023 £
Therapeutic services	410,558	-	410,558	410,803
Student placement income	-	-	-	1,400
Training events	7,020	-	7,020	9,397
	<u>417,578</u>	<u>-</u>	<u>417,578</u>	<u>421,600</u>

THE BUNGALOW PARTNERSHIP

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31st AUGUST 2024

5. EXPENDITURE – CHARITABLE ACTIVITIES

	Charitable Activities £	Governance Costs £	Total 2024 £	Total 2023 £
Staff costs				
<u>Self-employed staff:</u>				
Management	1,391	-	1,391	44,769
Therapeutic support staff	259,822	-	259,822	298,060
<u>Employed staff:</u>				
Management	65,506	-	65,506	13,440
Therapists	34,468	-	34,468	-
Salaries	41,391	-	41,391	38,787
Social security costs	4,726	-	4,726	-
Pension costs	2,818	-	2,818	837
	<u>410,122</u>	<u>-</u>	<u>410,122</u>	<u>395,893</u>
Other costs				
Rent	6,000	-	6,000	4,099
Utilities	1,353	-	1,353	1,535
Garden project/premises refurbishment	120	-	120	1,154
Professional services	874	-	874	505
Insurance	1,583	-	1,583	1,492
Office supplies & equipment	691	-	691	1,429
Bad debts	924	-	924	-
Sundry expenses	217	-	217	961
IT support & website	1,747	-	1,747	1,428
Advertising & promotion	301	-	301	-
Therapy & training costs	1,204	-	1,204	385
Training delivery	8,098	-	8,098	5,422
Staff training	2,195	-	2,195	2,442
Independent Examiner's Fee	1,188	-	1,188	990
Depreciation	287	-	287	-
	<u>26,782</u>	<u>-</u>	<u>26,782</u>	<u>21,842</u>
TOTAL EXPENDITURE	<u>436,904</u>	<u>-</u>	<u>436,904</u>	<u>417,735</u>

6. TRUSTEES

None of the trustees (or any person connected with them) received any remuneration or benefits from the charity during the year.

THE BUNGALOW PARTNERSHIP

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31st AUGUST 2024

7. EMPLOYEES

Number of employees

The average monthly number of employees during the year was:

	2024	2023
	No	No
Administration	2	2
	<u> </u>	<u> </u>

Employment costs

	2024	2023
	£	£
Wages and salaries	146,091	52,227
Pension costs	2,818	837
	<u> </u>	<u> </u>
	<u>148,909</u>	<u>53,064</u>

There were no employees whose annual remuneration was £60,000 or more.

8. FIXED ASSETS

	Intangible Assets Database £	Office Equipment £	Total £
COST			
At 1st September 2023	-	-	-
Additions in the year	5,940	1,437	7,377
At 31 st August 2024	<u>5,940</u>	<u>1,437</u>	<u>7,377</u>
DEPRECIATION			
At 1st September 2023	-	-	-
Charge for the year	-	287	287
At 31 st August 2024	<u>-</u>	<u>287</u>	<u>287</u>
NET BOOK VALUE			
At 31 st August 2024	<u>5,940</u>	<u>1,150</u>	<u>7,090</u>
At 31 st August 2023	<u>-</u>	<u>-</u>	<u>-</u>

THE BUNGALOW PARTNERSHIP

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31st AUGUST 2024

9. DEBTORS

	2024	2023
	£	£
Trade debtors	9,321	20,958
Prepayments and accrued income	1,785	1,717
	<u>11,106</u>	<u>22,675</u>

10. CREDITORS AND ACCRUALS

	2024	2023
	£	£
Other taxes and social security	-	-
Other creditors	1,111	3,513
Accruals	990	990
Deferred income	1,429	14,360
	<u>3,530</u>	<u>18,863</u>

11. FUNDS

There were no restricted funds during the year. All income and expenditure related to unrestricted funds.

12. RELATED PARTIES

There were no disclosable related party transactions during the year (2023 – none).

