

Charity registration number: 1160500

**40TUDE CURING COLON CANCER**

**ANNUAL REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 DECEMBER 2024**

## **40TUDE CURING COLON CANCER**

### **CONTENTS (CONTINUED)**

---

Trustees Report	1 to 6
Statement of Trustees' Responsibilities	7
Independent Examiner's Report	8 to 9
Statement of Financial Activities	10
Balance Sheet	11
Notes to the Financial Statements	12 to 19

## **40TUDE CURING COLON CANCER**

### **TRUSTEES REPORT**

---

The trustees have pleasure in presenting their report and the unaudited financial statements of the charity for the year ended 31 December 2024.

#### **1. REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered charity name** 40tude Curing Colon Cancer

**Charity Registration number** 1160500

**Charity correspondent** Mr Gordon Moore,

12 Ranelagh Avenue,

London,

SW13 0BP

**Registered Office** As above

**Website** [www.40tude.org.uk](http://www.40tude.org.uk)

#### **2. THE TRUSTEES**

The trustees who served the charity during the period were as follows:

Mr Jonathan Aucamp

Mrs Claire Godwin

Mr Gordon Moore (Chairman)

Mr Stephen Morrison

Mrs Louise Murray

**Secretary** Mr G Moore

**Key management personnel** Ms K Sanday

**Bankers** Lloyds Bank,

33, 33A King's Rd

London

SW3 4LX

**Solicitors** Kirkland & Ellis (International) LLP,

30 St. Mary Axe,

London,

EC3A 8AF

## **40TUDE CURING COLON CANCER**

### **TRUSTEES REPORT (CONTINUED)**

---

#### **3. OBJECTIVES AND ACTIVITIES**

The objectives of the 40tude Curing Colon Cancer are:

- To promote and protect the physical and mental health of sufferers of colon cancer and gastrointestinal disease and their families through the provision of financial assistance, research funding, specialised equipment, support, education and practical advice; and
- To advance the education of the general public in all areas relating to bowel cancer and gastrointestinal disease.

#### **4. STRUCTURE, GOVERNANCE & MANAGEMENT**

40tude Curing Colon Cancer is a Charitable Incorporated Organisation governed in line with its Constitution dated May 2014.

##### **Trustee recruitment and appointment**

The charity trustees are as follows, and are appointed for the following terms:

Mr Gordon Moore indefinitely;  
Mr Jonathan Aucamp for a further three years;  
Mrs Louise Murray for a further one year;  
Mr Stephen Morrison for a further two years; and  
Mrs Claire Godwin for a further two years.

Mr Jonathan Aucamp was reappointed for a further three-year term following the conclusion of his second term as trustee in 2024.

Every new trustee must be appointed for a term of three years by a resolution passed at a properly convened meeting of the charity trustees.

##### **Grant and donation making policy**

The trustees have a policy for apportioning funding on the following basis:

Identify an organisation within the United Kingdom of Great Britain & Northern Ireland that we consider to be effective and leading edge within the treatment of colon cancer and gastrointestinal disease.

Within that organisation to identify the specialist programmes that we think most worthy of our funding given our objectives.

Interview and engage with the programme leaders to agree how our grant will be applied to create maximum impact on eradication of colon cancer.

Select one or more programmes that the charity funds.

##### **Risk reviews**

The trustees confirm that a Risk Management system is in place and that regular risk evaluation takes place so that necessary steps can be taken to mitigate those risks.

## **40TUDE CURING COLON CANCER**

### **TRUSTEES REPORT (CONTINUED)**

---

#### **5. PUBLIC BENEFIT STATEMENT**

The trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the aims and objectives and in planning future activities. The charitable objectives are also set out in order to provide a clear and demonstrable public benefit.

#### **6. ACHIEVEMENTS AND PERFORMANCE**

2024 was another action-packed year for 40tude, with many team and individual initiatives helping to raise awareness as well as funds in support of the objectives of the charity.

In April, 40tude held once again its popular golf event in the north of Scotland. In the autumn the stalwart support of 40tude from Scotland's rugby community came to the fore for our Tom Smith Ginza Ridge Adventure Challenge in Japan. Our team of amateur trekkers was co-led by 40tude's Ambassador and Scotland Rugby coach Gregor Townsend, as well as Zoe Smith. Zoe is the wife of 40tude's former Ambassador Tom Smith, the former Scotland and British Lion international who sadly died from colon cancer in 2022. Through the team's efforts in scaling the Ginza Ridge, £84,000 was raised for 40tude.

40tude is grateful to the many others who took on a range of personal challenges to raise awareness and funds to cure colon cancer throughout the year, several of whom were inspired by Tom Smith and his wish that everything should be done to prevent anyone dying from the avoidable consequences of colon cancer.

In May, the indefatigable Stuart Thom and Budge Pountney led a new challenge in support of 40tude, 4Ed and the My Name's Doddie Foundation. For 'The Long Run' a group of former team-mates and friends of the much-missed Tom Smith and Doddie Weir ran 78.6 miles (three back-to-back marathons) in just one day, from Gloucester Rugby Club to the home of Northampton Saints RFC, for whom Tom played 174 matches.

Continuing the rugby connection, the following month 40tuder Nigel Connell was inspired to walk 66km from London Welsh to Reeds Weybridge rugby clubs in a little over 13 hours, to mark his 66th birthday and his recent recovery from Stage 3 colon cancer. As well as helping to promote awareness of 40tude's core messages about getting tested for this type of cancer, Nigel and the friends and family who accompanied him on his long walk between these two clubs, with whom he has long associations as a player and coach, raised over £21,000 for the charity.

On 29th June a small group of long-time supporters of 40tude cycled the breadth of England in just one day, riding 340km between the Isle of Sheppey to Weston-Super-Mare between the hours of sunrise and sunset. They set themselves this challenge to honour their friend and fellow 40tude cyclist, Lee Clements, who sadly died very unexpectedly from an undetected heart condition in early 2024. Reaching the finish with just one minute to spare before their target of sunset, they raised a total of £14,000 which was directed equally to 40tude and C-R-Y (Cardiac Risk in the Young).

The summer also saw long-standing 40tuder Andrew Peterson take on another epic cycle ride for 40tude: this time taking part in the TransContinental Race from Roubaix in northern France to Istanbul. For this ultra-distance endurance route Andy navigated his own route via four race checkpoints in Slovenia, Bosnia, Kosovo and Turkey, cycling over 4,300 km (2,745 miles) and climbing more than 45,000 metres in just 15 days while experiencing some of Europe's most extreme summer temperatures. He was the oldest person to finish the Race, and, as a result of his considerable efforts in completing this challenge raised more than £64,000 for 40tude.

## 40TUDE CURING COLON CANCER

### TRUSTEES REPORT (CONTINUED)

Throughout 2024 40tude was delighted to be supported in a variety of ways by increasing numbers of young people. We are grateful to Lucy Morrison who, with little running experience, set herself the daunting challenge of running two marathons for 40tude within six months, completing the first of these in Yorkshire in October. The Trustees are grateful also to Freya Sandberg who ran the Copenhagen Marathon in memory of family friend, Saul Neale, who passed away due to colon cancer the previous year; Tom Edgar who completed the Western Australia Ironman likewise in memory of his uncle; and Amelie Smith, the daughter of Tom Smith, who nominated 40tude to receive the funds raised through a concert held by the 'a capella' group that she sang in while at Exeter University.

Through this range of initiatives, and the many generous donations made by supporters, the charity generated total income through fundraising of £241,014 in 2024.

In addition, 40tude was generously supported with donations from a number of companies and foundations, including the 8c Capital Trust, CGE Partners, Raymond James, OPTO, Wype and Urenco.

During 2024, 40tude was pleased to continue its partnership with St. Mark's Hospital and the St. Mark's Hospital Foundation. As part of that on-going, multi-year, collaboration, 40tude supports a significant number of projects including:

*ICAN Study: a study to develop a non-invasive test to improve the early diagnosis of colon cancer in IBD patients.*

This programme is successfully developing a genetic test to predict accurately the bowel cancer risk of IBD patients who have aggressive dysplasias. The intention is to determine be able to offer the appropriate treatment, crucially, sparing low risk patients from unnecessary surgery.

*LynC: three integrated studies to develop a new approach to detecting and preventing colon cancer for those with Lynch Syndrome.*

The LynC quest to identify those carrying the Lynch Syndrome gene has been a huge success. A National Registry has been created which is locating those individuals at an ever-increasing rate. This will enable those on the registry to be invited for regular testing, thereby increasing early detection.

Multiple testing methods have been developed to improve testing and surveillance for those with Lynch Syndrome and non-invasive methods have been evaluated alongside colonoscopies. The intention is to improve the efficiency of screening those with Lynch Syndrome. 40tude's funding has supported a significant study into the efficacy of qFIT tests for Lynch Syndrome.

The study is also world-leading in understanding the biomarkers in the gut biome in Lynch Syndrome.

*The Tom Smith Research Fellowship: a role dedicated to researching the genetics of hereditary colon cancer.*

The 40tude research fellow, Penelope Edwards, has been investigating how our immune system interacts with mutated cancers and why some people with Lynch Syndrome develop cancer and some don't. This exploration of how immunity could predict cancer risk, or even prevent cancer, is anticipated to support outcomes for people at risk of developing colon cancer.

*Project DRIVEN: a research programme looking at personalised surgical and medical treatment for individuals recently diagnosed with colon cancer, with particular reference to right-sided cancer.*

The combination of scans, biopsies and surgical results has now created a frame of reference for the future treatment of right-sided colon cancer, helping to improve the outcomes for colon cancer patients.

## **40TUDE CURING COLON CANCER**

### **TRUSTEES REPORT (CONTINUED)**

---

*PERFECTS II and the National CT Colonography ("CTC") Training and Accreditation Programme: programmes that have devised and delivered high-quality training for the interpretation of CTC scans.*

The wide variation in skills and outcomes in interpreting CTC scans had been a significant barrier to successful early identification of colon cancer. 40tude's long term support has now resulted in the training of over 70 radiologists and the creation of the CTC Training Academy. This makes 'gold standard' training accessible across the UK, with nine Centres of Excellence in England and the first centre just opened in Scotland.

PERFECTS II extended the study to the training to radiographers (from radiologists). The intention of PERFECTS I & II has been to enable even greater use of CTC, reducing waiting lists and accelerating diagnostic result times.

It is worth noting that every project involves formal and informal collaboration of many other brilliant individuals and organisations across the United Kingdom working in this sector. Organisations who work on these projects in collaboration with the St. Mark's Hospital Foundation include the Royal Marsden Hospital; the Institute of Cancer Research; Imperial, and St. Bartholemew's Hospital.

40tude provided £195,000 in funding to support these initiatives in the year.

At the end of the period the charity had cash available of £454,082 for future charitable funding and the administration of the charity.

### **7. BRIEF STATEMENT OF THE CHARITY'S POLICY ON RESERVES**

We had unrestricted reserves of £461,953. These funds are held in order to cover working capital and short-term expenses to operate the charity and also to cover current and future commitments to fund research projects and to advance further the objectives of the charity.

### **8. FINANCIAL REVIEW**

As described above, the majority of income is applied to projects at St. Mark's Hospital Foundation, costs relating to the fundraising events and to staff costs. We keep staff costs low by employing a single manager of the charity and then buying specialist services from outside providers where required.

The trustees control the charity funds. The attached financial statements show the current state of finances, which the trustees consider to be sound.

The financial statements comply with the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable to the UK and Republic of Ireland published on 16 July 2014, the charity's governing document and have been prepared in accordance with the accounting policies set out in the notes to the financial statements.

### **9. TRUSTEES' RESPONSIBILITIES STATEMENT**

The trustees are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and regulations.

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period.

## 40TUDE CURING COLON CANCER

### TRUSTEES REPORT (CONTINUED)

---

In preparing these financial statements, the trustees are required to:

- a) select suitable accounting policies and apply them consistently;
- b) observe the methods and principles in the Charities SORP;
- c) make judgements and accounting estimates that are reasonable and prudent;
- d) state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- e) prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue to operate.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

#### 10. INDEPENDENT EXAMINER

A resolution to re-appoint Mr NP Smith BA (Hons) FCCA as independent examiner for ensuing year will be proposed at the annual general meeting.

#### 11. DECLARATION

The trustees declare that they have approved the trustees' report above.

SIGNED SECURELY  
28/10/2025

The annual report was approved by the trustees of the charity on ..... and signed on its behalf by:

SIGNED SECURELY  
*Gordon Moore*  
28/10/2025 at 10:26:17 AM UTC

.....  
Mr Gordon Moore  
Chairman



## 40TUDE CURING COLON CANCER

### STATEMENT OF TRUSTEES' RESPONSIBILITIES

---

The trustees are responsible for preparing the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the trustees of the charity on ..... and signed on its behalf by:

  
SIGNED SECURELY  
28/10/2025 at 10:26:17 AM UTC

.....  
Mr Gordon Moore  
Chairman

## **40TUDE CURING COLON CANCER**

### **INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF 40TUDE CURING COLON CANCER**

---

I report to the charity trustees on my examination of the financial statements of the charity for the year ended 31 December 2024 which comprise the Statement of Financial Activities, the Balance Sheet and related notes which are set out on pages 10 to 19.

This report is made solely to the charity's trustees, as a body, in accordance with section 145 of the Charities Act 2011. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in this report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my work, for this report, or for the opinions I have formed.

#### **Responsibilities and basis of report**

As the charity's trustees of 40tude Curing Colon Cancer you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the 40tude Curing Colon Cancer's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

An independent examination does not involve gathering all the evidence that would be required in an audit and consequently does not cover all the matters that an auditor considers in giving their opinion on the financial statements. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide. Consequently I express no opinion as to whether the financial statements present a 'true and fair' view and my report is limited to those specific matters set out in the independent examiner's statement.

#### **Independent examiner's statement**

Since 40tude Curing Colon Cancer's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of , which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:


1. accounting records were not kept in respect of 40tude Curing Colon Cancer as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

**40TUDE CURING COLON CANCER**


**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF 40TUDE CURING COLON  
CANCER (CONTINUED)**

---

  
28/10/2025 at 10:54:16 AM UTC

.....  
Mr N P Smith FCCA

21 Navigation Business Village  
Navigation Way  
Ashton-on-Ribble  
Preston  
PR2 2YP

  
28/10/2025  
28/10/2025 at 10:54:16 AM UTC  
Date:.....

## 40TUDE CURING COLON CANCER

### STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2024

	Note	Unrestricted funds £	Restricted funds £	Total 2024 £
<b>Income and Endowments from:</b>				
Donations and legacies	2	241,014	30,000	271,014
Charitable activities	3	7,500	-	7,500
Investment income	4	13,977	-	13,977
Total income		<u>262,491</u>	<u>30,000</u>	<u>292,491</u>
<b>Expenditure on:</b>				
Raising funds	5	(60,097)	-	(60,097)
Charitable activities	6	(165,000)	(30,000)	(195,000)
Support costs	7	(46,080)	-	(46,080)
Total expenditure		<u>(271,177)</u>	<u>(30,000)</u>	<u>(301,177)</u>
Net expenditure		<u>(8,686)</u>	<u>-</u>	<u>(8,686)</u>
Net movement in funds		(8,686)	-	(8,686)
<b>Reconciliation of funds</b>				
Total funds brought forward		<u>470,639</u>	<u>-</u>	<u>470,639</u>
Total funds carried forward	16	<u>461,953</u>	<u>-</u>	<u>461,953</u>
		<b>Unrestricted funds £</b>	<b>Restricted funds £</b>	<b>Total 2023 £</b>
<b>Income and Endowments from:</b>				
Donations and legacies		268,946	32,800	301,746
Charitable activities		24,684	-	24,684
Investment income		6,308	-	6,308
Total income		<u>299,938</u>	<u>32,800</u>	<u>332,738</u>
<b>Expenditure on:</b>				
Raising funds		(76,154)	-	(76,154)
Charitable activities		(396,119)	(32,800)	(428,919)
Support costs		(45,181)	-	(45,181)
Total expenditure		<u>(517,454)</u>	<u>(32,800)</u>	<u>(550,254)</u>
Net expenditure		<u>(217,516)</u>	<u>-</u>	<u>(217,516)</u>
Net movement in funds		(217,516)	-	(217,516)
<b>Reconciliation of funds</b>				
Total funds brought forward		<u>688,155</u>	<u>-</u>	<u>688,155</u>
Total funds carried forward		<u>470,639</u>	<u>-</u>	<u>470,639</u>

The funds breakdown for 2023 is shown in note 16.

The notes on pages 12 to 19 form an integral part of these financial statements.

## 40TUDE CURING COLON CANCER

(REGISTRATION NUMBER: 1160500)  
BALANCE SHEET AS AT 31 DECEMBER 2024

	Note	2024 £	2023 £
<b>Fixed assets</b>			
Tangible assets	12	1	215
<b>Current assets</b>			
Debtors	13	8,260	19,594
Cash at bank and in hand	14	454,082	452,686
		462,342	472,280
<b>Creditors: Amounts falling due within one year</b>	15	(390)	(1,856)
<b>Net current assets</b>		461,952	470,424
<b>Net assets</b>		461,953	470,639
<b>Funds of the charity:</b>			
<b>Unrestricted income funds</b>			
Unrestricted funds		461,953	470,639
<b>Total funds</b>	16	461,953	470,639

The financial statements on pages 10 to 19 were approved by the trustees, and authorised for issue on 28/10/2025 and signed on their behalf by:

28/10/2025 at 10:26:17 AM UTC

SIGNED SECURELY

Gordon Moore

28/10/2025 at 10:26:17 AM UTC

Mr Gordon Moore  
Chairman

The notes on pages 12 to 19 form an integral part of these financial statements.

## **1 ACCOUNTING POLICIES**

### **Statement of compliance**

The financial statements have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

### **Basis of preparation**

40tude Curing Colon Cancer meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

### **Going concern**

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

### **Income and endowments**

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

### **Donations and legacies**

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

### **Deferred income**

Deferred income represents amounts received for future periods and is released to incoming resources in the period for which, it has been received. Such income is only deferred when:

- The donor specifies that the grant or donation must only be used in future accounting periods; or
- The donor has imposed conditions which must be met before the charity has unconditional entitlement.

### **Donated services and facilities**

Donated services and facilities are included in the Statement of Financial Activities when received at the value of the gift to the charity provided the value of the gift can be measured reliably.

Donated services and facilities that are consumed immediately are recognised as income with an equivalent amount recognised as an expense under the appropriate heading in the Statement of Financial Activities.

## 40TUDE CURING COLON CANCER

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024 (CONTINUED)

---

#### **Expenditure and liabilities**

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources.

#### **Raising funds**

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

#### **Charitable activities**

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

#### **Liability recognition**

Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

#### **Tangible fixed assets**

Individual fixed assets costing £500 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

#### **Depreciation and amortisation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Office equipment	33% straight line

#### **Fund structure**

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

#### **Pensions and other post retirement obligations**

The charity operates a defined contribution pension scheme which is a pension plan under which fixed contributions are paid into a pension fund and the charity has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised in the Statement of Financial Activities when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

## 40TUDE CURING COLON CANCER

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024 (CONTINUED)

#### Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

#### 2 INCOME FROM DONATIONS AND LEGACIES

	Unrestricted funds General £	Restricted funds £	Total funds £
Donations and legacies:			
Donations from individuals	215,301	30,000	245,301
Gift aid reclaimed	25,713	-	25,713
<b>Total for 2024</b>	<b>241,014</b>	<b>30,000</b>	<b>271,014</b>
<b>Total for 2023</b>	<b>268,946</b>	<b>32,800</b>	<b>301,746</b>

#### 3 INCOME FROM CHARITABLE ACTIVITIES

	Unrestricted funds General £	Total 2024 £	Total 2023 £
Sponsorship	7,500	7,500	24,684

#### 4 INVESTMENT INCOME

	Unrestricted funds Total costs £
Interest receivable and similar income:	
Interest receivable on bank deposits	13,977
<b>Total for 2024</b>	<b>13,977</b>
<b>Total for 2023</b>	<b>6,308</b>



## 40TUDE CURING COLON CANCER

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024 (CONTINUED)

---

#### 5 EXPENDITURE ON RAISING FUNDS

##### A) COSTS OF GENERATING DONATIONS AND LEGACIES

	<b>Unrestricted funds General £</b>	<b>Total funds £</b>
Event management expenses	52,273	52,273
Marketing and publicity	7,824	7,824
<b>Total for 2024</b>	<b>60,097</b>	<b>60,097</b>
<b>Total for 2023</b>	<b>76,154</b>	<b>76,154</b>

#### 6 EXPENDITURE ON CHARITABLE ACTIVITIES

	<b>Unrestricted funds General £</b>	<b>Restricted funds £</b>	<b>Total funds £</b>
Donations to St Mark's Hospital Foundation	165,000	30,000	195,000
<b>Total for 2024</b>	<b>165,000</b>	<b>30,000</b>	<b>195,000</b>
<b>Total for 2023</b>	<b>396,119</b>	<b>32,800</b>	<b>428,919</b>

## 40TUDE CURING COLON CANCER

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024 (CONTINUED)

#### 7 SUPPORT COSTS

	Unrestricted funds Total costs £
Staff costs	
Wages and salaries	33,862
Pension costs	829
Independent examiner fees	
Examination of the financial statements	1,280
Administrative expenses	10,109
<b>Total for 2024</b>	<b>46,080</b>
<b>Total for 2023</b>	<b>45,181</b>

#### 8 TRUSTEES REMUNERATION AND EXPENSES

No trustees have received any benefits from the charity during the year.

#### 9 STAFF COSTS

The aggregate payroll costs were as follows:

	2024 £	2023 £
<b>Staff costs during the year were:</b>		
Wages and salaries	33,862	33,865
Pension costs	829	829
	<u>34,691</u>	<u>34,694</u>

The monthly average number of persons (including senior management / leadership team) employed by the charity during the year expressed as full time equivalents was as follows:

	2024 No	2023 No
Average number of employees	<u>1</u>	<u>1</u>

No employee received emoluments of more than £60,000 during the year

## 40TUDE CURING COLON CANCER

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024 (CONTINUED)

#### 10 INDEPENDENT EXAMINER'S REMUNERATION

	2024 £	2023 £
Examination of the financial statements	<u>1,280</u>	<u>1,550</u>

#### 11 TAXATION

The charity is a registered charity and is therefore exempt from taxation.

#### 12 TANGIBLE FIXED ASSETS

	Furniture and equipment £	Total £
<b>Cost</b>		
At 1 January 2024	<u>649</u>	<u>649</u>
At 31 December 2024	<u>649</u>	<u>649</u>
<b>Depreciation</b>		
At 1 January 2024	435	435
Charge for the year	<u>213</u>	<u>213</u>
At 31 December 2024	<u>648</u>	<u>648</u>
<b>Net book value</b>		
At 31 December 2024	<u>1</u>	<u>1</u>
At 31 December 2023	<u>214</u>	<u>214</u>

#### 13 DEBTORS

	2024 £	2023 £
Prepayments	7,736	19,263
Accrued income	<u>524</u>	<u>331</u>
	<u>8,260</u>	<u>19,594</u>

#### 14 CASH AND CASH EQUIVALENTS

	2024 £	2023 £
Cash at bank	<u>454,082</u>	<u>452,686</u>

## 40TUDE CURING COLON CANCER

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024 (CONTINUED)

#### 15 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Other creditors	161	161
Accruals	229	1,695
	<u>390</u>	<u>1,856</u>

#### 16 FUNDS

	Balance at 1 January 2024 £	Incoming resources £	Resources expended £	Balance at 31 December 2024 £
<b>Unrestricted funds</b>				
General	470,639	262,491	(271,177)	461,953
<b>Restricted funds</b>	<u>-</u>	<u>30,000</u>	<u>(30,000)</u>	<u>-</u>
<b>Total funds</b>	<u>470,639</u>	<u>292,491</u>	<u>(301,177)</u>	<u>461,953</u>
	Balance at 1 January 2023 £	Incoming resources £	Resources expended £	Balance at 31 December 2023 £
<b>Unrestricted funds</b>				
General	688,155	299,938	(517,454)	470,639
<b>Restricted funds</b>	<u>-</u>	<u>32,800</u>	<u>(32,800)</u>	<u>-</u>
<b>Total funds</b>	<u>688,155</u>	<u>332,738</u>	<u>(550,254)</u>	<u>470,639</u>

## 40TUDE CURING COLON CANCER

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024 (CONTINUED)

---

#### 17 ANALYSIS OF NET ASSETS BETWEEN FUNDS

	<b>Unrestricted funds General £</b>	<b>Total funds at 31 December 2024 £</b>
Tangible fixed assets	1	1
Current assets	462,342	462,342
Current liabilities	<u>(390)</u>	<u>(390)</u>
Total net assets	<u>461,953</u>	<u>461,953</u>

	<b>Unrestricted funds General £</b>	<b>Total funds at 31 December 2023 £</b>
Tangible fixed assets	215	215
Current assets	472,280	472,280
Current liabilities	<u>(1,856)</u>	<u>(1,856)</u>
Total net assets	<u>470,639</u>	<u>470,639</u>