

Charity registration number: 1160500

40TUDE CURING COLON CANCER

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2023

40TUDE CURING COLON CANCER

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40TUDE CURING COLON CANCER

TRUSTEES REPORT

The trustees have pleasure in presenting their report and the unaudited financial statements of the charity for the year ended 31 December 2023.

1. REFERENCE AND ADMINISTRATIVE DETAILS

Registered charity name	40tude Curing Colon Cancer
Charity Registration number	1160500
Charity correspondent	Mr Gordon Moore, 12 Ranelagh Avenue, London, SW13 0BP
Registered Office	As above
Website	www.40tude.org.uk

2. THE TRUSTEES

The trustees who served the charity during the period were as follows:

	Mr Gordon Moore (Chairman)
	Mrs Claire Godwin (from July 2023)
	Mr Fraser Moore (retired in May 2023)
	Mr Stephen Morrison
	Mr Jonathan Aucamp
	Mrs Louise Murray
Secretary	Mr G Moore
Key management personnel	Ms K Sanday
Bankers	Lloyds Bank, 102A Brompton Road, London, SW3 1JJ
Solicitors	Kirkland & Ellis (International) LLP, 30 St. Mary Axe, London, EC3A 8AF

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TRUSTEES REPORT (CONTINUED)

3. OBJECTIVES AND ACTIVITIES

The objectives of the 40tude Curing Colon Cancer are:

- To promote and protect the physical and mental health of sufferers of colon cancer and gastrointestinal disease and their families through the provision of financial assistance, research funding, specialised equipment, support, education and practical advice; and
- To advance the education of the general public in all areas relating to bowel cancer and gastrointestinal disease.

4. STRUCTURE, GOVERNANCE & MANAGEMENT

40tude Curing Colon Cancer is a Charitable Incorporated Organisation governed in line with its Constitution dated May 2014.

Trustee recruitment and appointment

The charity trustees are as follows, and are appointed for the following terms:

- Mr Gordon Moore indefinitely;
- Mrs Louise Murray for two further years;
- Mrs Claire Godwin for a further three years;
- Mr Stephen Morrison for a further three years;
- Mr Jonathan Aucamp for one further year (subsequently re-appointed);

Every new trustee must be appointed for a term of three years by a resolution passed at a properly convened meeting of the charity trustees.

Grant and donation making policy

The trustees have a policy for apportioning funding on the following basis:

- Identify an organisation within the United Kingdom of Great Britain & Northern Ireland that we consider to be effective and leading edge within the treatment and research of colon cancer and gastrointestinal disease.
- Within that organisation to identify the specialist programmes that we think most worthy of our funding given our objectives.
- Interview and engage with the programme leaders to agree how our grant will be applied to create maximum impact on eradication of colon cancer.
- Select one or more programmes that the charity funds.

Risk reviews

The trustees confirm that a Risk Management system is in place and that regular risk evaluation takes place so that necessary steps can be taken to mitigate those risks.

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TRUSTEES REPORT (CONTINUED)

5. PUBLIC BENEFIT STATEMENT

The trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the aims and objectives and in planning future activities. The charitable objectives are also set out in order to provide a clear and demonstrable public benefit.

6. ACHIEVEMENTS AND PERFORMANCE

Following restrictions on the charity's activities due to the covid pandemic, 2022 represented a record fundraising year for 40tude. In 2023, with conditions normalising, returned to the level that have been typically witnessed in years prior to the pandemic. With a large number of organised challenges and with many generous donations from supporters the charity generated total income through fundraising of £326,430 in 2023.

In a busy year of five 40tude organised events, we are grateful to supporters who took up the various challenges: the Mardi Himal Expedition to Nepal in April 2023, the Muckle Flugga Challenge on Brompton Bikes and inflatable kayaks in the Shetland Isles in June, and the Carpathian Mountain Challenge and the Colmar Cycle Challenge both in September. In April 40tude hosted a charity golf event in the north of Scotland.

In October 40tude was delighted to be chosen as a beneficiary of the extraordinary Try to the Final challenge: to swim, run, row and cycle from London to Paris in five days to coincide with the final of the Rugby World Cup. The team, led by Stuart Thom and Budge Pountney, was packed with twelve friends and ex-playing colleagues of Tom Smith and Doddie Weir, both late Scottish rugby legends. Tom Smith, 40tude's Ambassador until his untimely death in April 2022 from colon cancer at the age of 50, was a former Scotland and British Lion international. 40tude is proud of its on-going association with Tom, who was determined to use his diagnosis to raise awareness of the symptoms of colon cancer and to promote the importance of regular screening. Through the team's efforts, £21,000 was raised for 40tude. We are grateful also for the on-going association with this remarkable group of people.

Dundee Rugby Club also paid tribute to Tom Smith by holding a special event in his memory, generously raising £6,000 for 40tude. A number of individual initiatives, many inspired by Tom Smith, also supported 40tude through the year for which the Trustees are extremely grateful. These supporters raised £26,000 in 2023.

Over 100 employees of Bridgepoint, one of the world's leading private asset investment companies, chose 40tude to benefit from their multi-day Alpine Challenge. Their efforts raised £31,000 for 40tude.

40tude started with a London to Paris bike ride, which was expected to be a "one and done" event. So, it was fitting that Stuart Storey and Piotr Wojda completed RideLondon for 40tude in May, and, also, long-time supporter, Rob Orr, completed Lands' End to John O'Groats in July raising £11,500 in the process.

40tude is generously supported with donations from a number of companies and foundations, including the 8c Capital Trust.

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TRUSTEES REPORT (CONTINUED)

During 2023 40tude was pleased to continue its partnership with St. Mark's Hospital and the St. Mark's Hospital Foundation. A large number of research programmes are being supported by 40tude including:

- ICAN, the aim of which is to improve early diagnosis of colon cancer in Inflammatory Bowel Disease (IBD) patients with a blood test;
- LynC - the National Lynch Programme, which itself is three integrated studies with the potential to develop a new model of colon cancer prevention of those with Lynch Syndrome;
- The National CT Colonography (CTC) Training and Accreditation Programme;
- The Tom Smith Research Fellowship - researching the genetics of hereditary colon cancer;
- Project DRIVEN - researching personalised surgical and medical treatment for individuals recently diagnosed with colon cancer; and
- PERFECTS II - testing whether radiographers could interpret CT Colonography scans as well as radiologists.

A number of these research projects and programmes are collaborations with other pre-eminent organisations including The Royal Marsden Hospital and the Institute of Cancer Research.

40tude provided £428,919 in funding to support these initiatives in the year.

At the end of the period the charity had cash available of £452,686 for future charitable funding and the administration of the charity.

Alongside funding of research into bowel cancer, the charity has continued to raise awareness of the disease and communicate its core message to encourage individuals to undertake regular bowel screening, particularly those aged 45 and above. We used the 40tude Challenge events, and the marketing around them, as a way of doing so. The charity also promoted its messages through its website (www.40tude.org.uk) and through the use of social media.

7. BRIEF STATEMENT OF THE CHARITY'S POLICY ON RESERVES

We held cash in bank of £452,686 at the end of the period of which £312,362 was held on deposit with the balance held in unrestricted funds. These funds are held in order to cover working capital and short-term expenses to operate the charity and also to cover current and future commitments to fund research projects and to further advance the objectives of the charity.

8. FINANCIAL REVIEW

As described above, the majority of income is applied to research projects led by St. Mark's Hospital Foundation, costs relating to the fundraising events and to staff costs. We keep staff costs low by employing a single manager of the charity and then buying specialist services from outside providers where required.

The trustees control the charity funds. The attached financial statements show the current state of finances, which the trustees consider to be sound.

The financial statements comply with the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable to the UK and Republic of Ireland published on 16 July 2014, the charity's governing document and have been prepared in accordance with the accounting policies set out in the notes to the financial statements.

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TRUSTEES REPORT (CONTINUED)

9. TRUSTEES' RESPONSIBILITIES STATEMENT

The trustees are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and regulations.

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period.

In preparing these financial statements, the trustees are required to:

- a) select suitable accounting policies and apply them consistently;
- b) observe the methods and principles in the Charities SORP;
- c) make judgements and accounting estimates that are reasonable and prudent;
- d) state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- e) prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue to operate.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

10. INDEPENDENT EXAMINER

A resolution to re-appoint Mr NP Smith FCCA as independent examiner for ensuing year will be proposed at the annual general meeting.

11. DECLARATION

The annual report was approved by the trustees of the charity on 21.02.24 and signed on its behalf by:



Mr Gordon Moore
Chairman

40TUDE CURING COLON CANCER

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees are responsible for preparing the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the trustees of the charity on 21/01/24 and signed on its behalf by:



Mr Gordon Moore
Chairman

40TUDE CURING COLON CANCER

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF 40TUDE CURING COLON CANCER

I report to the charity trustees on my examination of the financial statements of the charity for the year ended 31 December 2023 which comprise the Statement of Financial Activities, the Balance Sheet and related notes which are set out on pages 9 to 19.

This report is made solely to the charity's trustees, as a body, in accordance with section 145 of the Charities Act 2011. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in this report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my work, for this report, or for the opinions I have formed.

Responsibilities and basis of report

As the charity's trustees of 40tude Curing Colon Cancer you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the 40tude Curing Colon Cancer's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

An independent examination does not involve gathering all the evidence that would be required in an audit and consequently does not cover all the matters that an auditor considers in giving their opinion on the financial statements. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide. Consequently I express no opinion as to whether the financial statements present a 'true and fair' view and my report is limited to those specific matters set out in the independent examiner's statement.

Independent examiner's statement

Since 40tude Curing Colon Cancer's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of , which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of 40tude Curing Colon Cancer as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

40TUDE CURING COLON CANCER

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF 40TUDE CURING COLON
CANCER (CONTINUED)**



.....
Mr N P Smith FCCA

21 Navigation Business Village
Navigation Way
Ashton-on-Ribble
Preston
PR2 2YP

Date:.....2/10/24.....

40TUDE CURING COLON CANCER

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2023

	Note	Unrestricted funds £	Restricted funds £	Total 2023 £
Income and Endowments from:				
Donations and legacies	2	268,946	32,800	301,746
Charitable activities	3	24,684	-	24,684
Investment income	4	6,308	-	6,308
Total income		299,938	32,800	332,738
Expenditure on:				
Raising funds	5	(76,154)	-	(76,154)
Charitable activities	6	(396,119)	(32,800)	(428,919)
Support costs	7	(45,181)	-	(45,181)
Total expenditure		(517,454)	(32,800)	(550,254)
Net expenditure		(217,516)	-	(217,516)
Net movement in funds		(217,516)	-	(217,516)
Reconciliation of funds				
Total funds brought forward		688,155	-	688,155
Total funds carried forward	16	470,639	-	470,639
		Unrestricted funds £	Total 2022 £	
Income and Endowments from:				
Donations and legacies		690,052	690,052	
Charitable activities		67,758	67,758	
Investment income		1,947	1,947	
Total income		759,757	759,757	
Expenditure on:				
Raising funds		(65,312)	(65,312)	
Charitable activities		(252,607)	(252,607)	
Support costs		(41,163)	(41,163)	
Total expenditure		(359,082)	(359,082)	
Net income		400,675	400,675	
Net movement in funds		400,675	400,675	
Reconciliation of funds				
Total funds brought forward		287,480	287,480	
Total funds carried forward		688,155	688,155	

The funds breakdown for 2022 is shown in note 16.

The notes on pages 12 to 19 form an integral part of these financial statements.

40TUDE CURING COLON CANCER**(REGISTRATION NUMBER: 1160500)****BALANCE SHEET AS AT 31 DECEMBER 2023**

	Note	2023 £	2022 £
Fixed assets			
Tangible assets	12	215	433
Current assets			
Debtors	13	19,594	28,272
Cash at bank and in hand	14	<u>452,686</u>	<u>660,729</u>
		472,280	689,001
Creditors: Amounts falling due within one year	15	<u>(1,856)</u>	<u>(1,279)</u>
Net current assets		<u>470,424</u>	<u>687,722</u>
Net assets		<u>470,639</u>	<u>688,155</u>
Funds of the charity:			
Unrestricted income funds			
Unrestricted funds		<u>470,639</u>	<u>688,155</u>
Total funds	16	<u>470,639</u>	<u>688,155</u>

The financial statements on pages 9 to 19 were approved by the trustees, and authorised for issue on 2/12/24 and signed on their behalf by:



Mr Gordon Moore
Chairman

40TUDE CURING COLON CANCER

CASH FLOW STATEMENT FOR THE YEAR ENDED 31 DECEMBER 2023

	Note	2023 £	2022 £
Cash flows from operating activities			
Net cash (expenditure)/income		(217,516)	400,675
Adjustments to cash flows from non-cash items			
Depreciation	5, 7	218	216
Investment income	4	(6,308)	(1,947)
		(223,606)	398,944
Working capital adjustments			
Decrease/(increase) in debtors	13	8,678	(13,585)
Increase/(decrease) in creditors	15	577	(56)
Decrease in deferred income		-	(8,496)
Net cash flows from operating activities		(214,351)	376,807
Cash flows from investing activities			
Interest receivable and similar income	4	6,308	1,947
Purchase of tangible fixed assets	12	-	(649)
Net cash flows from investing activities		6,308	1,298
Net (decrease)/increase in cash and cash equivalents		(208,043)	378,105
Cash and cash equivalents at 1 January		660,729	282,624
Cash and cash equivalents at 31 December		452,686	660,729

All of the cash flows are derived from continuing operations during the above two periods.

40TUDE CURING COLON CANCER

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

1 ACCOUNTING POLICIES

Statement of compliance

The financial statements have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation

40tude Curing Colon Cancer meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donations and legacies

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

Deferred income

Deferred income represents amounts received for future periods and is released to incoming resources in the period for which, it has been received. Such income is only deferred when:

- The donor specifies that the grant or donation must only be used in future accounting periods; or
- The donor has imposed conditions which must be met before the charity has unconditional entitlement.

Donated services and facilities

Donated services and facilities are included in the Statement of Financial Activities when received at the value of the gift to the charity provided the value of the gift can be measured reliably.

Donated services and facilities that are consumed immediately are recognised as income with an equivalent amount recognised as an expense under the appropriate heading in the Statement of Financial Activities.

40TUDE CURING COLON CANCER

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023 (CONTINUED)

Expenditure and liabilities

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Liability recognition

Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

Tangible fixed assets

Individual fixed assets costing £500 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Office equipment	33% straight line

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Pensions and other post retirement obligations

The charity operates a defined contribution pension scheme which is a pension plan under which fixed contributions are paid into a pension fund and the charity has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised in the Statement of Financial Activities when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

40TUDE CURING COLON CANCER

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023 (CONTINUED)

Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

2 INCOME FROM DONATIONS AND LEGACIES

	Unrestricted funds General £	Restricted funds £	Total funds £
Donations and legacies:			
Donations from individuals	245,673	32,800	278,473
Gift aid reclaimed	22,940	-	22,940
Donated services and facilities	333	-	333
Total for 2023	268,946	32,800	301,746
Total for 2022	690,052	-	690,052

3 INCOME FROM CHARITABLE ACTIVITIES

	Unrestricted funds General £	Total 2023 £	Total 2022 £
Sponsorship	24,684	24,684	7,000
Function income	-	-	60,758
	24,684	24,684	67,758

40TUDE CURING COLON CANCER

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023 (CONTINUED)

4 INVESTMENT INCOME

	Unrestricted funds Total costs £
Interest receivable and similar income:	
Interest receivable on bank deposits	6,308
Total for 2023	6,308
Total for 2022	1,947

5 EXPENDITURE ON RAISING FUNDS

A) COSTS OF GENERATING DONATIONS AND LEGACIES

	Unrestricted funds General £	Total funds £
Event management expenses	70,737	70,737
Marketing and publicity	5,417	5,417
Total for 2023	76,154	76,154
Total for 2022	65,312	65,312

6 EXPENDITURE ON CHARITABLE ACTIVITIES

	Unrestricted funds General £	Restricted funds £	Total funds £
Donations to St Mark's Hospital Foundation	396,119	32,800	428,919
Total for 2023	396,119	32,800	428,919
Total for 2022	252,607	-	252,607

40TUDE CURING COLON CANCER

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023 (CONTINUED)

7 SUPPORT COSTS

	Unrestricted funds Total costs £
Staff costs	
Wages and salaries	33,865
Pension costs	829
Independent examiner fees	
Examination of the financial statements	1,550
Administrative expenses	8,937
Total for 2023	45,181
Total for 2022	41,163

8 TRUSTEES REMUNERATION AND EXPENSES

No trustees have received any benefits from the charity during the year.

9 STAFF COSTS

The aggregate payroll costs were as follows:

	2023 £	2022 £
Staff costs during the year were:		
Wages and salaries	33,865	31,500
Pension costs	829	758
	<u>34,694</u>	<u>32,258</u>

The monthly average number of persons (including senior management / leadership team) employed by the charity during the year expressed as full time equivalents was as follows:

	2023 No	2022 No
Average number of employees	<u>1</u>	<u>1</u>

No employee received emoluments of more than £60,000 during the year

40TUDE CURING COLON CANCER

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023 (CONTINUED)

10 INDEPENDENT EXAMINER'S REMUNERATION

	2023 £	2022 £
Examination of the financial statements	<u>1,550</u>	<u>1,128</u>

11 TAXATION

The charity is a registered charity and is therefore exempt from taxation.

12 TANGIBLE FIXED ASSETS

	Furniture and equipment £	Total £
Cost		
At 1 January 2023	<u>649</u>	<u>649</u>
At 31 December 2023	<u>649</u>	<u>649</u>
Depreciation		
At 1 January 2023	216	216
Charge for the year	<u>218</u>	<u>218</u>
At 31 December 2023	<u>434</u>	<u>434</u>
Net book value		
At 31 December 2023	<u>215</u>	<u>215</u>
At 31 December 2022	<u>433</u>	<u>433</u>

13 DEBTORS

	2023 £	2022 £
Prepayments	19,263	27,229
Accrued income	<u>331</u>	<u>1,043</u>
	<u>19,594</u>	<u>28,272</u>

14 CASH AND CASH EQUIVALENTS

	2023 £	2022 £
Cash at bank	<u>452,686</u>	<u>660,729</u>

40TUDE CURING COLON CANCER

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023 (CONTINUED)

15 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Other creditors	161	149
Accruals	1,695	1,130
	<u>1,856</u>	<u>1,279</u>

16 FUNDS

	Balance at 1 January 2023 £	Incoming resources £	Resources expended £	Balance at 31 December 2023 £
Unrestricted funds				
General	688,155	299,938	(517,454)	470,639
Restricted funds	<u>-</u>	<u>32,800</u>	<u>(32,800)</u>	<u>-</u>
Total funds	<u>688,155</u>	<u>332,738</u>	<u>(550,254)</u>	<u>470,639</u>
	Balance at 1 January 2022 £	Incoming resources £	Resources expended £	Balance at 31 December 2022 £
Unrestricted funds				
General	<u>287,480</u>	<u>759,757</u>	<u>(359,082)</u>	<u>688,155</u>

40TUDE CURING COLON CANCER

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023 (CONTINUED)

17 ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds General £	Total funds at 31 December 2023 £
Tangible fixed assets	215	215
Current assets	472,280	472,280
Current liabilities	(1,856)	(1,856)
Total net assets	<u>470,639</u>	<u>470,639</u>
	Unrestricted funds General £	Total funds at 31 December 2022 £
Tangible fixed assets	433	433
Current assets	689,001	689,001
Current liabilities	(1,279)	(1,279)
Total net assets	<u>688,155</u>	<u>688,155</u>