

Charity registration number: 1160500

40TUDE CURING COLON CANCER

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2022

40TUDE CURING COLON CANCER

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40TUDE CURING COLON CANCER

TRUSTEES' REPORT

The trustees have pleasure in presenting their report and the unaudited financial statements of the charity for the year ended 31 December 2022.

1. REFERENCE AND ADMINISTRATIVE DETAILS

Registered charity name	40tude Curing Colon Cancer
Charity Registration number	1160500
Charity correspondent	Mr Gordon Moore, 12 Ranelagh Avenue, London, SW13 0BP
Registered Office	As above
Website	www.40tude.org.uk

2. THE TRUSTEES

The trustees who served the charity during the period were as follows:

	Mr Gordon Moore (Chairman)
	Mr Fraser Moore
	Mr Stephen Morrison
	Mr Jonathan Aucamp
	Mrs Louise Murray
Secretary	Mr G Moore
Key management personnel	Ms K Sanday
Bankers	Lloyds Bank, 102A Brompton Road, London, SW3 1JJ
Solicitors	Kirkland & Ellis (International) LLP, 30 St. Mary Axe, London, EC3A 8AF

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TRUSTEES' REPORT (CONTINUED)

3. OBJECTIVES AND ACTIVITIES

The objectives of the 40tude Curing Colon Cancer are:

- To promote and protect the physical and mental health of sufferers of colon cancer and gastrointestinal disease and their families through the provision of financial assistance, research funding, specialised equipment, support, education and practical advice; and
- To advance the education of the general public in all areas relating to bowel cancer and gastrointestinal disease.

4. STRUCTURE, GOVERNANCE & MANAGEMENT

40tude Curing Colon Cancer is a Charitable Incorporated Organisation governed in line with its Constitution dated May 2014.

Trustee recruitment and appointment

The charity trustees are as follows, and are appointed for the following terms:

- Mr Gordon Moore indefinitely;
- Mrs Louise Murray for three further years;
- Mr Fraser Moore for one further year;
- Mr Stephen Morrison for one further year;
- Mr Jonathan Aucamp for two further years;

Mrs Louise Murray was reappointed for a further three year term following the conclusion of her first term as trustee in 2022.

Every new trustee must be appointed for a term of three years by a resolution passed at a properly convened meeting of the charity trustees.

Grant and donation making policy

The trustees have a policy for apportioning funding on the following basis:

- Identify an organisation within the United Kingdom of Great Britain & Northern Ireland that we consider to be effective and leading edge within the treatment and research of colon cancer and gastrointestinal disease.
- Within that organisation to identify the specialist programmes that we think most worthy of our funding given our objectives.
- Interview and engage with the programme leaders to agree how our grant will be applied to create maximum impact on eradication of colon cancer.
- Select one or more programmes that the charity funds.

Risk reviews

The trustees confirm that a Risk Management system is in place and that regular risk evaluation takes place so that necessary steps can be taken to mitigate those risks.

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TRUSTEES' REPORT (CONTINUED)

5. PUBLIC BENEFIT STATEMENT

The trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the aims and objectives and in planning future activities. The charitable objectives are also set out in order to provide a clear and demonstrable public benefit.

6. ACHIEVEMENTS AND PERFORMANCE

Following restrictions on the charity's activities due to covid, 2022 represented a record fundraising year for 40tude. With a large number of organised challenges and with many generous donations from supporters the charity generated total income through fundraising of £757,810 in 2022.

In a busy year for 40tude organised events, we are grateful to supporters who participated in the Oman Expedition in January 2022, the Telemark Challenge in Norway in March, the Mount M'Goun Challenge in June and the Alpes Maritimes Cycle Challenge in September. In April 40tude hosted a charity golf event in Scotland for the first time which was well supported. Between them, these events raised a total of £72,956.

In July 40tude was delighted to be the beneficiary of the Tom Smith 4 Points Ride. Longstanding 40tude supporter Andy Peterson rode solo and unsupported between the 4 compass points of the UK mainland, a distance of 2,500km, in just seven days. Andy's ride was in memory of 40tude Ambassador and former Scotland and British Lion international Tom Smith who passed away to colon cancer in April 2022. Through Andy's efforts, a remarkable £155,410 was raised for 40tude. The event attracted local and national press coverage and allowed 40tude to spread its key messages to understand the symptoms of colon cancer and to promote screening in support of early diagnosis.

The Andrew Edwards Memorial Challenge took place in September 2022. Celebrating the life of Andrew who passed away from colon cancer in 2020, 250 of Andrew's friends and family came together to collectively cover 5,635 miles, the equivalent of the distance from Johannesburg to London. The event raised £176,177 in vital funds which will be used to train radiographers and increase the accuracy of CTC colonography, improving the detection of colon cancer.

In December 40tude hosted a 10 year celebratory dinner, bringing together established supporters and introducing new friends to the charity with some of the medical teams that 40tude has funded. The event provided a platform to celebrate the achievements of 40tude in the relatively short time that the charity has been in existence and to share the important messages about colon cancer screening. The event also served as an important fundraising event raising £93,178 through a silent auction and sponsorship.

A number of individual initiatives also supported 40tude through the year for which the Trustees are extremely grateful. Of particular note was Ted Jackson who chose to support 40tude as he participated in a row across the Atlantic Ocean. Jason Katz also completed a half marathon. Along with other individual initiatives, these supporters raised £44,425 in 2022.

During 2022 40tude was pleased to continue its partnership with St. Mark's Hospital and the St. Mark's Hospital Foundation.

In 2022, 40tude supported the establishment of the Tom Smith Research Fellowship to investigate the genetics of hereditary colon cancer. 40tude provided £150,000 in funding to the fellowship in the year.

We continued our support of the Lynch Syndrome Cancer Prevention Study ('LynC' Study) which is seeking to better understand and to treat people with Lynch, the most common cause of hereditary colon cancer. Currently fewer than 5% of people with Lynch Syndrome have been identified.

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TRUSTEES' REPORT (CONTINUED)

The aims of the LynC study are the effective diagnosis and identification of people with Lynch Syndrome (LS), improving understanding of the biological mechanism of cancer development of people with LS, the development of tests to improve prevention and early diagnosis of cancer in people with LS and the reduction in variation and improvement in access to care for people with LS in the UK. We are particularly grateful to Sarah and Dominic Murphy for their support of this research programme.

At the end of the period the charity had cash available of £660,729 for future charitable funding and the administration of the charity. The research projects are typically multi-year so the trustees pay close attention to the multi-year funding requirements.

Alongside funding of research into bowel cancer, the charity has continued to raise awareness of the disease and communicate its core message to encourage individuals to undertake regular bowel screening, particularly those aged 45 and above. We used the 40tude Challenge events, and the marketing around them, as a way of doing so. The charity also promoted its messages through its website (www.40tude.org.uk) and through the use of social media.

7. BRIEF STATEMENT OF THE CHARITY'S POLICY ON RESERVES

We held cash in bank of £660,729 at the end of the period of which £182,078 was held on deposit. These funds are held in order to cover working capital and short-term expenses to operate the charity and also to cover current and future commitments to fund research projects and to further advance the objectives of the charity.

8. FINANCIAL REVIEW

As described above, the majority of income is applied to research projects led by St. Mark's Hospital Foundation, costs relating to the fundraising events and to staff costs. We keep staff costs low by employing a single manager of the charity and then buying specialist services from outside providers where required.

The trustees control the charity funds. The attached financial statements show the current state of finances, which the trustees consider to be sound.

The financial statements comply with the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable to the UK and Republic of Ireland published on 16 July 2014, the charity's governing document and have been prepared in accordance with the accounting policies set out in the notes to the financial statements.

9. TRUSTEES' RESPONSIBILITIES STATEMENT

The trustees are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and regulations.

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period.

In preparing these financial statements, the trustees are required to:

- a) select suitable accounting policies and apply them consistently;

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TRUSTEES' REPORT (CONTINUED)

-
- b) observe the methods and principles in the Charities SORP;
 - c) make judgements and accounting estimates that are reasonable and prudent;
 - d) state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
 - e) prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue to operate.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

10. INDEPENDENT EXAMINER

A resolution to re-appoint Mr NP Smith FCCA as independent examiner for ensuing year will be proposed at the annual general meeting.

11. DECLARATION

The annual report was approved by the trustees of the charity on 13 Oct 2023 and signed on its behalf by:



Mr Gordon Moore
Chairman

40TUDE CURING COLON CANCER

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the trustees of the charity on 13 Oct 2023 and signed on its behalf by:



Mr Gordon Moore
Chairman

40TUDE CURING COLON CANCER

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF 40TUDE CURING COLON CANCER

I report to the charity trustees on my examination of the financial statements of the charity for the year ended 31 December 2022 which comprise the Statement of Financial Activities, the Balance Sheet and related notes which are set out on pages 9 to 19.

This report is made solely to the charity's trustees, as a body, in accordance with section 145 of the Charities Act 2011. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in this report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my work, for this report, or for the opinions I have formed.

Responsibilities and basis of report

As the charity's trustees of 40tude Curing Colon Cancer you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the 40tude Curing Colon Cancer's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

An independent examination does not involve gathering all the evidence that would be required in an audit and consequently does not cover all the matters that an auditor considers in giving their opinion on the financial statements. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide. Consequently I express no opinion as to whether the financial statements present a 'true and fair' view and my report is limited to those specific matters set out in the independent examiner's statement.

Independent examiner's statement

Since 40tude Curing Colon Cancer's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of , which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of 40tude Curing Colon Cancer as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

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**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF 40TUDE CURING COLON
CANCER (CONTINUED)**



.....
Mr N P Smith FCCA

21 Navigation Business Village
Navigation Way
Ashton-on-Ribble
Preston
PR2 2YP

Date:.....13/10/23.....

40TUDE CURING COLON CANCER

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2022

	Note	Unrestricted funds £	Total 2022 £
Income and Endowments from:			
Donations and legacies	2	690,052	690,052
Charitable activities	3	67,758	67,758
Investment income	4	1,947	1,947
Total income		<u>759,757</u>	<u>759,757</u>
Expenditure on:			
Raising funds	5	(65,312)	(65,312)
Charitable activities	6	(252,607)	(252,607)
Support costs	7	(41,163)	(41,163)
Total expenditure		<u>(359,082)</u>	<u>(359,082)</u>
Net income		<u>400,675</u>	<u>400,675</u>
Net movement in funds		400,675	400,675
Reconciliation of funds			
Total funds brought forward		<u>287,480</u>	<u>287,480</u>
Total funds carried forward	16	<u>688,155</u>	<u>688,155</u>
		Unrestricted funds £	Restricted funds £
Income and Endowments from:			
Donations and legacies	82,940	26,500	109,440
Charitable activities	5,000	-	5,000
Investment income	869	-	869
Total income	<u>88,809</u>	<u>26,500</u>	<u>115,309</u>
Expenditure on:			
Raising funds	(8,287)	-	(8,287)
Charitable activities	(63,918)	(39,000)	(102,918)
Support costs	(39,950)	-	(39,950)
Total expenditure	<u>(112,155)</u>	<u>(39,000)</u>	<u>(151,155)</u>
Net expenditure	<u>(23,346)</u>	<u>(12,500)</u>	<u>(35,846)</u>
Net movement in funds	(23,346)	(12,500)	(35,846)
Reconciliation of funds			
Total funds brought forward	<u>310,826</u>	<u>12,500</u>	<u>323,326</u>
Total funds carried forward	<u>287,480</u>	<u>-</u>	<u>287,480</u>

The funds breakdown for 2021 is shown in note 16.

The notes on pages 12 to 19 form an integral part of these financial statements.

40TUDE CURING COLON CANCER**(REGISTRATION NUMBER: 1160500)****BALANCE SHEET AS AT 31 DECEMBER 2022**

	Note	2022 £	2021 £
Fixed assets			
Tangible assets	12	433	-
Current assets			
Debtors	13	28,271	14,687
Cash at bank and in hand	14	660,729	282,624
		689,000	297,311
Creditors: Amounts falling due within one year	15	(1,278)	(9,831)
Net current assets		687,722	287,480
Net assets		688,155	287,480
Funds of the charity:			
Unrestricted income funds			
Unrestricted funds		688,155	287,480
Total funds	16	688,155	287,480

The financial statements on pages 9 to 19 were approved by the trustees, and authorised for issue on 13.04.2023 and signed on their behalf by:



Mr Gordon Moore
Chairman

40TUDE CURING COLON CANCER

CASH FLOW STATEMENT FOR THE YEAR ENDED 31 DECEMBER 2022

	Note	2022 £	2021 £
Cash flows from operating activities			
Net cash income/(expenditure)		400,675	(35,846)
Adjustments to cash flows from non-cash items			
Depreciation	5, 7	216	-
Investment income	4	(1,947)	(869)
		398,944	(36,715)
Working capital adjustments			
Increase in debtors	13	(13,584)	(2,175)
Decrease in creditors	15	(57)	(1,125)
(Decrease)/increase in deferred income		(8,496)	8,496
Net cash flows from operating activities		376,807	(31,519)
Cash flows from investing activities			
Interest receivable and similar income	4	1,947	869
Purchase of tangible fixed assets	12	(649)	-
Net cash flows from investing activities		1,298	869
Net increase/(decrease) in cash and cash equivalents		378,105	(30,650)
Cash and cash equivalents at 1 January		282,624	313,274
Cash and cash equivalents at 31 December		660,729	282,624

All of the cash flows are derived from continuing operations during the above two periods.

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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

1 ACCOUNTING POLICIES

Statement of compliance

The financial statements have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation

40tude Curing Colon Cancer meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donations and legacies

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

Deferred income

Deferred income represents amounts received for future periods and is released to incoming resources in the period for which, it has been received. Such income is only deferred when:

- The donor specifies that the grant or donation must only be used in future accounting periods; or
- The donor has imposed conditions which must be met before the charity has unconditional entitlement.

Donated services and facilities

Donated services and facilities are included in the SoFA when received at the value of the gift to the charity provided the value of the gift can be measured reliably.

Donated services and facilities that are consumed immediately are recognised as income with an equivalent amount recognised as an expense under the appropriate heading in the SoFA.

40TUDE CURING COLON CANCER

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022 (CONTINUED)

Expenditure and liabilities

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Liability recognition

Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

Tangible fixed assets

Individual fixed assets costing £500 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Office equipment	33% straight line

Debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Creditors

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount after allowing for any discounts allowed.

40TUDE CURING COLON CANCER

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022 (CONTINUED)

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees's discretion in furtherance of the objectives of the charity.

Pensions and other post retirement obligations

The charity operates a defined contribution pension scheme which is a pension plan under which fixed contributions are paid into a pension fund and the charity has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised in the Statement of Financial Activities when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

2 INCOME FROM DONATIONS AND LEGACIES

	Unrestricted funds General £	Restricted funds £	Total funds £
Donations and legacies:			
Donations from individuals	665,300	-	665,300
Gift aid reclaimed	24,511	-	24,511
Donated services and facilities	241	-	241
Total for 2022	690,052	-	690,052
Total for 2021	82,940	26,500	109,440

3 INCOME FROM CHARITABLE ACTIVITIES

	Unrestricted funds General £	Total 2022 £	Total 2021 £
Sponsorship	7,000	7,000	5,000
Function income	60,758	60,758	-
	67,758	67,758	5,000

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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022 (CONTINUED)

4 INVESTMENT INCOME

	Unrestricted funds Total costs £
Interest receivable and similar income:	
Interest receivable on bank deposits	1,947
Total for 2022	1,947
Total for 2021	869

5 EXPENDITURE ON RAISING FUNDS

A) COSTS OF GENERATING DONATIONS AND LEGACIES

	Unrestricted funds General £	Total funds £
Event management expenses	58,608	58,608
Marketing and publicity	6,704	6,704
Total for 2022	65,312	65,312
Total for 2021	8,287	8,287

6 EXPENDITURE ON CHARITABLE ACTIVITIES

	Unrestricted funds General £	Restricted funds £	Total funds £
Function costs	82,607	-	82,607
Donations to St Mark's Hospital Foundation	170,000	-	170,000
Total for 2022	252,607	-	252,607
Total for 2021	63,918	39,000	102,918

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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022 (CONTINUED)

7 SUPPORT COSTS

	Unrestricted funds Total costs £
Staff costs	
Wages and salaries	31,500
Pension costs	758
Independent examiner fees	
Examination of the financial statements	1,128
Administrative expenses	7,777
Total for 2022	41,163
Total for 2021	39,950

8 TRUSTEES REMUNERATION AND EXPENSES

No trustees have received any benefits from the charity during the year.

9 STAFF COSTS

The aggregate payroll costs were as follows:

	2022 £	2021 £
Staff costs during the year were:		
Wages and salaries	31,500	31,500
Pension costs	758	758
	<u>32,258</u>	<u>32,258</u>

The monthly average number of persons (including senior management / leadership team) employed by the charity during the year expressed as full time equivalents was as follows:

	2022 No	2021 No
Average number of employees	<u>1</u>	<u>1</u>

No employee received emoluments of more than £60,000 during the year

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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022 (CONTINUED)

10 INDEPENDENT EXAMINER'S REMUNERATION

	2022 £	2021 £
Examination of the financial statements	<u>1,128</u>	<u>1,074</u>

11 TAXATION

The charity is a registered charity and is therefore exempt from taxation.

12 TANGIBLE FIXED ASSETS

	Furniture and equipment £	Total £
Cost		
Additions	<u>649</u>	<u>649</u>
At 31 December 2022	<u>649</u>	<u>649</u>
Depreciation		
Charge for the year	<u>216</u>	<u>216</u>
At 31 December 2022	<u>216</u>	<u>216</u>
Net book value		
At 31 December 2022	<u>433</u>	<u>433</u>

13 DEBTORS

	2022 £	2021 £
Prepayments	27,228	13,386
Accrued income	<u>1,043</u>	<u>1,301</u>
	<u>28,271</u>	<u>14,687</u>

14 CASH AND CASH EQUIVALENTS

	2022 £	2021 £
Cash at bank	<u>660,729</u>	<u>282,624</u>

40TUDE CURING COLON CANCER

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022 (CONTINUED)

15 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Other creditors	148	258
Accruals	1,130	1,077
Deferred income	-	8,496
	<u>1,278</u>	<u>9,831</u>

16 FUNDS

	Balance at 1 January 2022 £	Incoming resources £	Resources expended £	Balance at 31 December 2022 £
Unrestricted funds				
General	<u>287,480</u>	<u>759,757</u>	<u>(359,082)</u>	<u>688,155</u>
	Balance at 1 January 2021 £	Incoming resources £	Resources expended £	Balance at 31 December 2021 £
Unrestricted funds				
General	310,826	88,809	(112,155)	287,480
Restricted funds	<u>12,500</u>	<u>26,500</u>	<u>(39,000)</u>	<u>-</u>
Total funds	<u>323,326</u>	<u>115,309</u>	<u>(151,155)</u>	<u>287,480</u>

17 ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds General £	Total funds at 31 December 2022 £
Tangible fixed assets	433	433
Current assets	689,000	689,000
Current liabilities	<u>(1,278)</u>	<u>(1,278)</u>
Total net assets	<u>688,155</u>	<u>688,155</u>

40TUDE CURING COLON CANCER

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022 (CONTINUED)

	Unrestricted funds General £	Total funds at 31 December 2021 £
Current assets	297,311	297,311
Current liabilities	<u>(9,831)</u>	<u>(9,831)</u>
Total net assets	<u>287,480</u>	<u>287,480</u>