

Charity registration number: 1160500

**40TUDE CURING COLON CANCER**

**ANNUAL REPORT AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2021**

## **40TUDE CURING COLON CANCER**

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## **40TUDE CURING COLON CANCER**

### **TRUSTEES' REPORT**

The trustees have pleasure in presenting their report and the unaudited financial statements of the charity for the year ended 31 December 2021.

#### **1. REFERENCE AND ADMINISTRATIVE DETAILS**

<b>Registered charity name</b>	40tude Curing Colon Cancer
<b>Charity Registration number</b>	1160500
<b>Charity correspondent</b>	Mr Gordon Moore, 12 Ranelagh Avenue, London, SW13 0BP
<b>Registered Office</b>	As above
<b>Website</b>	<a href="http://www.40tude.org.uk">www.40tude.org.uk</a>

#### **2. THE TRUSTEES**

The trustees who served the charity during the period were as follows:

	Mr Gordon Moore (Chairman)
	Mr Fraser Moore
	Mr Stephen Morrison
	Mr Jonathan Aucamp
	Mrs Louise Murray
<b>Secretary</b>	Mr G Moore
<b>Key management personnel</b>	Ms K Sanday
<b>Bankers</b>	Lloyds Bank, 67 Old Brompton Road, South Kensington, London, SW7 3JX
<b>Solicitors</b>	Kirkland & Ellis (International) LLP, 30 St. Mary Axe, London, EC3A 8AF

## **40TUDE CURING COLON CANCER**

### **TRUSTEES' REPORT**

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#### **3. OBJECTIVES AND ACTIVITIES**

The objectives of the 40tude Curing Colon Cancer are:

- To promote and protect the physical and mental health of sufferers of colon cancer and gastrointestinal disease and their families through the provision of financial assistance, research funding, specialised equipment, support, education and practical advice; and
- To advance the education of the general public in all areas relating to bowel cancer and gastrointestinal disease.

#### **4. STRUCTURE, GOVERNANCE & MANAGEMENT**

40tude Curing Colon Cancer is a Charitable Incorporated Organisation governed in line with its Constitution dated May 2014.

##### **Trustee recruitment and appointment**

The charity trustees are as follows, and are appointed for the following terms:

- Mr Gordon Moore indefinitely;
- Mrs Louise Murray for one further year;
- Mr Fraser Moore for one further year;
- Mr Stephen Morrison for a further two years;
- Mr Jonathan Aucamp for three further years;

Mr Jonathan Aucamp was reappointed for a further three year term following the conclusion of his first term as trustee in 2021.

Every new trustee must be appointed for a term of three years by a resolution passed at a properly convened meeting of the charity trustees.

##### **Grant and donation making policy**

The trustees have a policy for apportioning funding on the following basis:

- Identify an organisation within the United Kingdom of Great Britain & Northern Ireland that we consider to be effective and leading edge within the treatment of colon cancer and gastrointestinal disease.
- Within that organisation to identify the specialist programmes that we think most worthy of our funding given our objectives.
- Interview and engage with the programme leaders to agree how our grant will be applied to create maximum impact on eradication of colon cancer.
- Select one or more programmes that we fund.

##### **Risk reviews**

The trustees confirm that a Risk Management system is in place and that regular risk evaluation takes place so that necessary steps can be taken to mitigate those risks.

## **40TUDE CURING COLON CANCER**

### **TRUSTEES' REPORT**

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#### **5. PUBLIC BENEFIT STATEMENT**

The trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the aims and objectives and in planning future activities. The charitable objectives are also set out in order to provide a clear and demonstrable public benefit.

#### **6. ACHIEVEMENTS AND PERFORMANCE**

Despite the restrictions brought about by covid, which constrained our ability to organise many planned group fundraising events, 40tude continued to generate income through a range of activities. In the calendar year, the charity generated total income of £115,309.

In 2021, because of covid-19, 40tude was unable to complete a number of planned fundraising challenges as has been the established fundraising approach in recent years. Several events were cancelled or postponed until later dates.

The charity did successfully host its Coast to Coast cycle challenge in the UK in September 2021 which was the major fundraising event of the year. That event, attended by approximately 30 participants, raised £53,323.

A number of smaller initiatives and individuals also generously supported 40tude through the year for which the Trustees are extremely grateful. Collectively, these events raised £27,663 in 2021. Corporate donations raised a further £11,500 in the year.

During 2021 40tude was pleased to continue its partnership with the St. Mark's Hospital Foundation. In 2021, 40tude financially supported two major St. Mark's research projects, DRIVEN and LynC, contributing a total of £102,918 in grants (£228,928 in 2020).

The DRIVEN project aims to create a method for tailoring the treatment of patients newly diagnosed with colon cancer, in particular for those with right-sided cancer which has been proven to be more severe than if on the left. The research team are reviewing scan results using a novel staging method called CT TDV which is more effective than a normal CT scan in grading cancer. Biopsies of over 100 patients are also being investigated and both sets of results will be compared with the surgery that was performed and the patients' progress to create a future frame of reference for treating new colon cancer patients.

The aims of the LynC study are the effective diagnosis and identification of people with Lynch Syndrome (LS), improving understanding of the biological mechanism of cancer development of people with LS, the development of tests to improve prevention and early diagnosis of cancer in people with LS and the reduction in variation and improvement in access to care for people with LS in the UK.

This ambitious and wide-ranging study has three research streams, all of which 40tude is supporting. The FIT for Lynch project has examined the use of FIT tests as a method of risk stratification of people with LS. The National Lynch Registry will allow experts to review and better understand how people with LS are currently monitored and in future to identify more people with LS and oversee their appropriate screening. The LynC Colonoscopy project seeks to understand the exact molecular changes that take place as cancer develops in LS patients to inform and improve treatments in the future.

40tude support of the LynC projects in 2021 was directed specifically at the Lynch Syndrome Registry.

## **40TUDE CURING COLON CANCER**

### **TRUSTEES' REPORT**

At the end of the period the charity had cash available of £282,624 for future charitable funding and the administration of the charity.

Alongside funding of research into bowel cancer, the charity has continued to raise awareness of the disease and communicate its core message to encourage individuals to undertake regular bowel screening, particularly those aged 45 and above. We used the 40tude Challenge events, and the marketing around them, as a way of doing so. The charity also promoted its messages through its website ([www.40tude.org.uk](http://www.40tude.org.uk)) and through the use of social media.

### **7. BRIEF STATEMENT OF THE CHARITY'S POLICY ON RESERVES**

We held cash in bank of £282,624 at the end of the period of which £180,131 was held on deposit. These funds are held in order to cover working capital and short-term expenses to operate the charity and also to cover current and future commitments to fund research projects and to further advance the objectives of the charity

### **8. FINANCIAL REVIEW**

As described above, the majority of income is applied to research projects led by St. Mark's Hospital Foundation, costs relating to the fundraising events and to staff costs. We keep staff costs low by employing a single manager of the charity and then buying specialist services from outside providers where required.

The trustees control the charity funds. The attached financial statements show the current state of finances, which the trustees consider to be sound.

The financial statements comply with the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable to the UK and Republic of Ireland published on 16 July 2014, the charity's governing document and have been prepared in accordance with the accounting policies set out in the notes to the financial statements.

### **9. TRUSTEES' RESPONSIBILITIES STATEMENT**

The trustees are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and regulations.

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period.

In preparing these financial statements, the trustees are required to:

- a) select suitable accounting policies and apply them consistently;
- b) observe the methods and principles in the Charities SORP;
- c) make judgements and accounting estimates that are reasonable and prudent;
- d) state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- e) prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue to operate.

## **40TUDE CURING COLON CANCER**

### **TRUSTEES' REPORT**

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### **10. INDEPENDENT EXAMINER**

A resolution to re-appoint Mr NP Smith FCCA as independent examiner for ensuing year will be proposed at the annual general meeting.

### **11. DECLARATION**

The annual report was approved by the trustees of the charity on 24<sup>th</sup> Oct 2012 and signed on its behalf by:



.....  
Mr Gordon Moore  
Chairman

## 40TUDE CURING COLON CANCER

### STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees of the charity on 24 October 2022 and signed on its behalf by:



Mr Gordon Moore  
Chairman



## **40TUDE CURING COLON CANCER**

### **INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF 40TUDE CURING COLON CANCER**

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I report to the charity trustees on my examination of the financial statements of the charity for the year ended 31 December 2021 which comprise the Statement of Financial Activities, the Balance Sheet and related notes which are set out on pages 9 to 17.

This report is made solely to the charity's trustees, as a body, in accordance with section 145 of the Charities Act 2011. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in this report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my work, for this report, or for the opinions I have formed.

#### **Responsibilities and basis of report**

As the charity's trustees of 40tude Curing Colon Cancer you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the 40tude Curing Colon Cancer's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

An independent examination does not involve gathering all the evidence that would be required in an audit and consequently does not cover all the matters that an auditor considers in giving their opinion on the financial statements. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide. Consequently I express no opinion as to whether the financial statements present a 'true and fair' view and my report is limited to those specific matters set out in the independent examiner's statement.

#### **Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of 40tude Curing Colon Cancer as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

**40TUDE CURING COLON CANCER**

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF 40TUDE CURING COLON  
CANCER**

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.....  
Mr N P Smith FCCA

21 Navigation Business Village  
Navigation Way  
Ashton-on-Ribble  
Preston  
PR2 2YP

Date: 24.10.2022

# 40TUDE CURING COLON CANCER

## STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2021

	Note	Unrestricted funds £	Restricted funds £	Total 2021 £
<b>Income and Endowments from:</b>				
Donations and legacies	2	82,940	26,500	109,440
Charitable activities	3	5,000	-	5,000
Investment income	4	869	-	869
Total income		88,809	26,500	115,309
<b>Expenditure on:</b>				
Raising funds	5	(8,287)	-	(8,287)
Charitable activities	6	(63,918)	(39,000)	(102,918)
Support costs	7	(39,950)	-	(39,950)
Total expenditure		(112,155)	(39,000)	(151,155)
Net expenditure		(23,346)	(12,500)	(35,846)
Net movement in funds		(23,346)	(12,500)	(35,846)
<b>Reconciliation of funds</b>				
Total funds brought forward		310,826	12,500	323,326
Total funds carried forward	15	287,480	-	287,480
		Unrestricted funds £	Restricted funds £	Total 2020 £
<b>Income and Endowments from:</b>				
Donations and legacies		254,826	12,500	267,326
Charitable activities		1,000	-	1,000
Investment income		2,338	-	2,338
Total income		258,164	12,500	270,664
<b>Expenditure on:</b>				
Raising funds		(16,395)	-	(16,395)
Charitable activities		(228,928)	-	(228,928)
Support costs		(40,378)	-	(40,378)
Total expenditure		(285,701)	-	(285,701)
Net (expenditure)/income		(27,537)	12,500	(15,037)
Net movement in funds		(27,537)	12,500	(15,037)
<b>Reconciliation of funds</b>				
Total funds brought forward		338,362	-	338,362
Total funds carried forward		310,825	12,500	323,325

The funds breakdown for 2020 is shown in note 15.

**40TUDE CURING COLON CANCER****(REGISTRATION NUMBER: 1160500)****BALANCE SHEET AS AT 31 DECEMBER 2021**

	Note	2021 £	2020 £
<b>Current assets</b>			
Debtors	12	14,687	12,512
Cash at bank and in hand	13	<u>282,624</u>	<u>313,273</u>
		297,311	325,785
<b>Creditors: Amounts falling due within one year</b>	14	<u>(9,831)</u>	<u>(2,460)</u>
<b>Net assets</b>		<u>287,480</u>	<u>323,325</u>
<b>Funds of the charity:</b>			
<b>Restricted income funds</b>			
Restricted funds		-	12,500
<b>Unrestricted income funds</b>			
Unrestricted funds		<u>287,480</u>	<u>310,825</u>
<b>Total funds</b>	15	<u>287,480</u>	<u>323,325</u>

The financial statements on pages 9 to 17 were approved by the trustees, and authorised for issue on 24.10.2022 and signed on their behalf by:



Mr Gordon Moore  
Chairman

## **40TUDE CURING COLON CANCER**

### **NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021**

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#### **1 ACCOUNTING POLICIES**

##### **Statement of compliance**

The financial statements have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

##### **Basis of preparation**

40tude Curing Colon Cancer meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

##### **Going concern**

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

##### **Income and endowments**

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

##### ***Donations and legacies***

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

##### ***Deferred income***

Deferred income represents amounts received for future periods and is released to incoming resources in the period for which, it has been received. Such income is only deferred when:

- The donor specifies that the grant or donation must only be used in future accounting periods; or
- The donor has imposed conditions which must be met before the charity has unconditional entitlement.

##### ***Donated services and facilities***

Donated services and facilities are included in the SoFA when received at the value of the gift to the charity provided the value of the gift can be measured reliably.

Donated services and facilities that are consumed immediately are recognised as income with an equivalent amount recognised as an expense under the appropriate heading in the SoFA.

## **40TUDE CURING COLON CANCER**

### **NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021**

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#### **Expenditure and liabilities**

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources.

#### **Raising funds**

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

#### **Charitable activities**

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

#### **Liability recognition**

Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

#### **Debtors**

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

#### **Creditors**

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount after allowing for any discounts allowed.

#### **Fund structure**

Unrestricted income funds are general funds that are available for use at the trustees's discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

**Pensions and other post retirement obligations**

The charity operates a defined contribution pension scheme which is a pension plan under which fixed contributions are paid into a pension fund and the charity has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised in the Statement of Financial Activities when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

**Financial instruments**

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

**2 INCOME FROM DONATIONS AND LEGACIES**

	Unrestricted funds General £	Restricted funds £	Total funds £
Donations and legacies:			
Donations from individuals	73,739	26,500	100,239
Gift aid reclaimed	8,917	-	8,917
Donated services and facilities	284	-	284
<b>Total for 2021</b>	<b>82,940</b>	<b>26,500</b>	<b>109,440</b>
<b>Total for 2020</b>	<b>254,826</b>	<b>12,500</b>	<b>267,326</b>

**3 INCOME FROM CHARITABLE ACTIVITIES**

	Unrestricted funds General £	Total 2021 £	Total 2020 £
Sponsorship	5,000	5,000	1,000

# 40TUDE CURING COLON CANCER

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

### 4 INVESTMENT INCOME

	Unrestricted funds General £	Total funds £
Interest receivable and similar income:		
Interest receivable on bank deposits	869	869
<b>Total for 2021</b>	<b>869</b>	<b>869</b>
<b>Total for 2020</b>	<b>2,338</b>	<b>2,338</b>

### 5 EXPENDITURE ON RAISING FUNDS

#### A) COSTS OF GENERATING DONATIONS AND LEGACIES

	Unrestricted funds General £	Total funds £
Event management expenses	8,186	8,186
Marketing and publicity	101	101
<b>Total for 2021</b>	<b>8,287</b>	<b>8,287</b>
<b>Total for 2020</b>	<b>16,395</b>	<b>16,395</b>
		<b>Total costs £</b>

### 6 EXPENDITURE ON CHARITABLE ACTIVITIES

	Unrestricted funds General £	Restricted funds £	Total funds £
Donations to St Mark's Hospital Foundation	63,918	39,000	102,918
<b>Total for 2021</b>	<b>63,918</b>	<b>39,000</b>	<b>102,918</b>
<b>Total for 2020</b>	<b>228,928</b>	<b>-</b>	<b>228,928</b>



## 40TUDE CURING COLON CANCER

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

#### 7 SUPPORT COSTS

	Unrestricted funds General £	Total funds £
Staff costs		
Wages and salaries	31,500	31,500
Pension costs	758	758
Independent examiner fees		
Examination of the financial statements	1,074	1,074
Administrative expenses	6,618	6,618
<b>Total for 2021</b>	<b>39,950</b>	<b>39,950</b>
<b>Total for 2020</b>	<b>40,378</b>	<b>40,378</b>

#### 8 TRUSTEES REMUNERATION AND EXPENSES

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

#### 9 STAFF COSTS

The aggregate payroll costs were as follows:

	2021 £	2020 £
<b>Staff costs during the year were:</b>		
Wages and salaries	31,500	30,000
Pension costs	758	714
	<b>32,258</b>	<b>30,714</b>

The monthly average number of persons (including senior management / leadership team) employed by the charity during the year expressed as full time equivalents was as follows:

	2021 No	2020 No
Average number of employees	1	1

No employee received emoluments of more than £60,000 during the year

## 40TUDE CURING COLON CANCER

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

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#### 10 INDEPENDENT EXAMINER'S REMUNERATION

	2021 £	2020 £
Examination of the financial statements	<u>1,074</u>	<u>1,020</u>

#### 11 TAXATION

The charity is a registered charity and is therefore exempt from taxation.

#### 12 DEBTORS

	2021 £	2020 £
Prepayments	13,386	11,890
Accrued income	1,301	145
Other debtors	-	477
	<u>14,687</u>	<u>12,512</u>

#### 13 CASH AND CASH EQUIVALENTS

	2021 £	2020 £
Cash at bank	<u>282,624</u>	<u>313,273</u>

#### 14 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Trade creditors	-	1,200
Other taxation and social security	-	91
Other creditors	258	148
Accruals	1,077	1,021
Deferred income	8,496	-
	<u>9,831</u>	<u>2,460</u>

# 40TUDE CURING COLON CANCER

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

### 15 FUNDS

	Balance at 1 January 2021 £	Incoming resources £	Resources expended £	Balance at 31 December 2021 £
<b>Unrestricted funds</b>				
General	310,826	80,623	(103,969)	287,480
<b>Restricted funds</b>	<u>12,500</u>	<u>26,500</u>	<u>(39,000)</u>	<u>-</u>
<b>Total funds</b>	<u>323,326</u>	<u>107,123</u>	<u>(142,969)</u>	<u>287,480</u>
	Balance at 1 January 2020 £	Incoming resources £	Resources expended £	Balance at 31 December 2020 £
<b>Unrestricted funds</b>				
General	338,362	246,465	(274,002)	310,825
<b>Restricted funds</b>	<u>-</u>	<u>12,500</u>	<u>-</u>	<u>12,500</u>
<b>Total funds</b>	<u>338,362</u>	<u>258,965</u>	<u>(274,002)</u>	<u>323,325</u>

### 16 ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds General £	Total funds at 31 December 2021 £
Current assets	297,311	297,311
Current liabilities	<u>(9,831)</u>	<u>(9,831)</u>
Total net assets	<u>287,480</u>	<u>287,480</u>

  

	Unrestricted funds General £	Restricted funds £	Total funds at 31 December 2020 £
Current assets	313,285	12,500	325,785
Current liabilities	<u>(2,460)</u>	<u>-</u>	<u>(2,460)</u>
Total net assets	<u>310,825</u>	<u>12,500</u>	<u>323,325</u>