

Charity registration number: 1160500

40TUDE CURING COLON CANCER

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2020

40TUDE CURING COLON CANCER

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TRUSTEES' REPORT

The trustees have pleasure in presenting their report and the unaudited financial statements of the charity for the year ended 31 December 2020.

1. REFERENCE AND ADMINISTRATIVE DETAILS

Registered charity name	40tude Curing Colon Cancer
Charity Registration number	1160500
Charity correspondent	Mr Gordon Moore, 12 Ranelagh Avenue, London, SW13 0BP
Registered Office	As above
Website	www.40tude.org.uk

2. THE TRUSTEES

The trustees who served the charity during the period were as follows:

	Mr Gordon Moore (Chairman)
	Mr Fraser Moore
	Mr Stephen Morrison
	Mr Jonathan Aucamp
	Mrs Louise Murray
Secretary	Mr G Moore
Key management personnel	Ms K Sanday
Bankers	Lloyds Bank, 67 Old Brompton Road, South Kensington, London, SW7 3JX
Solicitors	Kirkland & Ellis (International) LLP, 30 St. Mary Axe, London, EC3A 8AF

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TRUSTEES' REPORT

3. OBJECTIVES AND ACTIVITIES

The objectives of the 40tude Curing Colon Cancer are:

- To promote and protect the physical and mental health of sufferers of colon cancer and gastrointestinal disease and their families through the provision of financial assistance, research funding, specialised equipment, support, education and practical advice; and
- To advance the education of the general public in all areas relating to bowel cancer and gastrointestinal disease.

4. STRUCTURE, GOVERNANCE & MANAGEMENT

40tude Curing Colon Cancer is a Charitable Incorporated Organisation governed in line with its Constitution dated May 2014.

Trustee recruitment and appointment

The charity trustees are as follows, and are appointed for the following terms:

- Mr Gordon Moore indefinitely;
- Mr Jonathan Aucamp for one further year;
- Mrs Louise Murray for two further years;
- Mr Fraser Moore for two further years;
- Mr Stephen Morrison for a further three years;

Mr Stephen Morrison was reappointed for a further three year term following the conclusion of his first term as trustee in 2020.

Every new trustee must be appointed for a term of three years by a resolution passed at a properly convened meeting of the charity trustees.

Grant and donation making policy

The trustees have a policy for apportioning funding on the following basis:

- Identify an organisation within the United Kingdom of Great Britain & Northern Ireland that we consider to be effective and leading edge within the treatment of colon cancer and gastrointestinal disease.
- Within that organisation to identify the specialist programmes that we think most worthy of our funding given our objectives.
- Interview and engage with the programme leaders to agree how our grant will be applied to create maximum impact on eradication of colon cancer.
- Select one or more programmes that we fund.

Risk reviews

The trustees confirm that a Risk Management system is in place and that regular risk evaluation takes place so that necessary steps can be taken to mitigate those risks.

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TRUSTEES' REPORT

5. PUBLIC BENEFIT STATEMENT

The trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the aims and objectives and in planning future activities. The charitable objectives are also set out in order to provide a clear and demonstrable public benefit.

6. ACHIEVEMENTS AND PERFORMANCE

Despite the restrictions brought about by covid, which constrained our ability to organise many planned group fundraising events, 40tude continued to generate income through a range of activities. In the calendar year, the charity generated total income of £270,664.

In 2020, 40tude ran a series of fundraising challenges as a way of generating funds, to raise awareness of bowel cancer and to support its charitable objectives.

In January, a group of 16 supporters trekked to the 4,321m summit of Mount Elgon in Uganda, raising £63,000 for 40tude. This was followed in February by a team of 20 who travelled to Wadi Rum in Jordan to trek for over 100km in tough conditions. This event raised more than £48,000.

40tude was a major beneficiary of the Wounded Lions 500 cycle challenge which saw a group of cyclists transporting the match ball from Twickenham to Murrayfield in Edinburgh for the Calcutta Cup rugby match in just 48 hours between 4th and 6th February. The Trustees would like to particularly thank former Scotland international, British and Irish Lion and 40tude Ambassador, Tom Smith for nominating 40tude as a beneficiary of the event which raised nearly £80,000 for the charity whilst at the same time generating national publicity through the SRFU and the BBC. The Trustees are also grateful to Andy Peterson, a long-term supporter of 40tude, for bravely representing 40tude in the peloton of cyclists.

A number of people supported 40tude through the year through individual fundraising events for which the Trustees are extremely grateful:

- Longstanding 40tude supporter JP Miller successfully completed a solo English Channel swim on the night of 13th September. JP swam for 15 hours and 16 minutes arriving on the French coast at 10:04 am. Through his efforts, JP raised over £12,000 for 40tude.
- Harry Vyvyan-Robinson and Piers Tabor walked 420 miles from Gloucestershire to Edinburgh in memory of a friend's father, Simon Kverndal, who sadly died from colon cancer. Harry and Piers spent 30 days on the road, wild camping along the way and raised over £4,000 for 40tude alongside other nominated charities.

Despite the covid restrictions which were in place through 2020, 40tude supporters continued to find new and innovative ways to raise funds for the charity over the course of the year with a range of virtual events, micro-fund raising and challenges from their own homes.

40tude benefitted from a number of notable generous donations and bequests in the year. In particular, the trustees wish to express their particular thanks to Okan Pekin, 8C Capital Trust, and the employees of Shore Capital and Hermes Investment Management for their support during 2020.

During 2020 40tude was pleased to continue its partnership with the St Mark's Hospital Foundation in Harrow. We provided financial grants to two new major multi-year clinical research projects, the Lynch Syndrome Cancer Prevention Study ("LynC") and the IBD Genetics project. We also contributed funding towards a Da Vinci Xi surgical robot at St Mark's Hospital.

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The aims of the LynC study are the effective diagnosis and identification of people with Lynch Syndrome ("LS") which is a form of bowel cancer, improving understanding of the biological mechanism of cancer development of people with LS, the development of tests to improve prevention and early diagnosis of cancer in people with LS and the reduction in variation and improvement in access to care for people with LS in the UK.

This ambitious and wide ranging study has three research streams, all of which 40tude is supporting: (1) The FIT for Lynch project has examined the use of faecal immunochemical tests ("FIT") as a method of risk stratification of people with LS; (2) The National Lynch Registry will allow experts to review and better understand how people with LS are currently monitored and, in future, to identify more people with LS and oversee their appropriate screening; and (3) The LynC Colonoscopy project seeks to understand the exact molecular changes that take place as cancer develops in LS patients to inform and improve treatments in the future.

The IBD Genetics project is researching the use of a novel non-invasive test (a blood test in the first instance) in Inflammatory Bowel Disease ("IBD") patients with the overall aim of being able to identify patients at increased risk of developing colon cancer. If it can be demonstrated, an efficacious test would help target endoscopy to only those patients who need it most.

40tude provided funding of £175,000 towards the LynC Study and a further £40,000 to the IBD Genetics project over the course of 2020.

40tude was delighted to learn of the successful completion of the PERFECTS study which was only delivered as a result of 40tude funding. The PERFECTS study successfully demonstrated that with specialist training radiologists are better able to detect and report polyps and cancers and that improvements can be sustained over time.

In 2020, following the publication of the study, a new National CT Colonography Training & Accreditation Programme was created which builds on the work from the PERFECTS project whilst employing the skills of the research team. In establishing a national programme like this, many more patients across the UK will benefit from highly trained radiologists, skilled in the early detection of colon cancers.

Overall project funding in 2020 of £228,928 was an increase on the prior year (£78,655 in 2019).

Alongside funding of research into bowel cancer, the charity has continued to raise awareness of the disease and communicate its core message to encourage individuals to undertake regular bowel screening, particularly those aged 45 and above. We used the 40tude Challenge events, and the marketing around them, as a way of doing so. The charity also promoted its messages through its website (www.40tude.org.uk) and through the use of social media.

In 2020 40tude was invited to apply to the Transform Foundation's Small Charities Funded Website Programme, which funds the cost of developing a best-practice website for smaller charities. Our application was successful and in November 2020, with the support of the Foundation's technology partner Raising IT, we launched our new, highly-effective website. The additional functionality of this website is already enabling 40tude to better achieve its aims, from promoting greater awareness of colon cancer to raising more funds, aided by our new ability to collect donations directly as an alternative to using a third-party fundraising platform.

During the year 40tude also applied for, and was awarded, a Google Grant which provides up to £90,000 a year of free Google AdWords for the charity. Our use of Google Ads is expected to significantly extend the visibility of 40tude online, driving an increased number of visits to our website and supporting our objective of educating the public more widely about colon cancer.

TRUSTEES' REPORT

7. BRIEF STATEMENT OF THE CHARITY'S POLICY ON RESERVES

We held cash in bank of £313,273 at the end of the period of which £254,287 was held on deposit. These funds are held in order to cover working capital and short-term expenses to operate the charity and also to cover current and future commitments to fund research projects and to advance further the objectives of the charity.

8. FINANCIAL REVIEW

As described above, the majority of income is applied to research projects led by St. Mark's Hospital Foundation, costs relating to the fundraising events and to staff costs. We keep staff costs low by employing a single manager of the charity and then buying specialist services from outside providers where required.

The trustees control the charity funds. The attached financial statements show the current state of finances, which the trustees consider to be sound.

The financial statements comply with the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable to the UK and Republic of Ireland published on 16 July 2014, the charity's governing document and have been prepared in accordance with the accounting policies set out in the notes to the financial statements.

9. TRUSTEES' RESPONSIBILITIES STATEMENT

The trustees are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and regulations.

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period.

In preparing these financial statements, the trustees are required to:

- a) select suitable accounting policies and apply them consistently;
- b) observe the methods and principles in the Charities SORP;
- c) make judgements and accounting estimates that are reasonable and prudent;
- d) state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- e) prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue to operate.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

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TRUSTEES' REPORT

10. INDEPENDENT EXAMINER

A resolution to re-appoint Mr NP Smith BA (Hons) FCCA as independent examiner for ensuing year will be proposed at the annual general meeting.

11. DECLARATION

The annual report was approved by the trustees of the charity on 28th October 2014 and signed on its behalf by:



Mr Gordon Moore
Chairman

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STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees of the charity on 28th October 2017 and signed on its behalf by:



Mr Gordon Moore
Chairman

40TUDE CURING COLON CANCER

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF 40TUDE CURING COLON CANCER

I report to the charity trustees on my examination of the financial statements of the charity for the year ended 31 December 2020 which comprise the Statement of Financial Activities, the Balance Sheet and related notes which are set out on pages 10 to 18.

This report is made solely to the charity's trustees, as a body, in accordance with section 145 of the Charities Act 2011. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in this report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my work, for this report, or for the opinions I have formed

Respective responsibilities of trustees and examiner

As the charity's trustees of 40tude Curing Colon Cancer you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the 40tude Curing Colon Cancer's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

An independent examination does not involve gathering all the evidence that would be required in an audit and consequently does not cover all the matters that an auditor considers in giving their opinion on the financial statements. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide. Consequently I express no opinion as to whether the financial statements present a 'true and fair' view and my report is limited to those specific matters set out in the independent examiner's statement.

Independent examiner's statement

Since 40tude Curing Colon Cancer's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of , which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of 40tude Curing Colon Cancer as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

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**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF 40TUDE CURING COLON
CANCER**



.....
Mr N P Smith FCCA

21 Navigation Business Village
Navigation Way
Ashton-on-Ribble
Preston
PR2 2YP

Date: 28.10.21.....

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STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2020

	Note	Unrestricted funds £	Restricted funds £	Total 2020 £
Income and Endowments from:				
Donations and legacies	2	254,826	12,500	267,326
Charitable activities	3	1,000	-	1,000
Investment income	4	2,338	-	2,338
Total income		<u>258,164</u>	<u>12,500</u>	<u>270,664</u>
Expenditure on:				
Raising funds	5	(16,395)	-	(16,395)
Charitable activities	6	(228,928)	-	(228,928)
Support costs	7	(40,378)	-	(40,378)
Total expenditure		<u>(285,701)</u>	<u>-</u>	<u>(285,701)</u>
Net (expenditure)/income		<u>(27,537)</u>	<u>12,500</u>	<u>(15,037)</u>
Net movement in funds		(27,537)	12,500	(15,037)
Reconciliation of funds				
Total funds brought forward		<u>338,362</u>	<u>-</u>	<u>338,362</u>
Total funds carried forward	16	<u>310,825</u>	<u>12,500</u>	<u>323,325</u>
			Unrestricted funds £	Total 2019 £
Income and Endowments from:				
Donations and legacies			155,918	155,918
Charitable activities			37,152	37,152
Investment income			1,949	1,949
Total income			<u>195,019</u>	<u>195,019</u>
Expenditure on:				
Raising funds			(15,819)	(15,819)
Charitable activities			(78,657)	(78,657)
Support costs			(27,026)	(27,026)
Total expenditure			<u>(121,502)</u>	<u>(121,502)</u>
Net income			<u>73,517</u>	<u>73,517</u>
Net movement in funds			73,517	73,517
Reconciliation of funds				
Total funds brought forward			<u>264,844</u>	<u>264,844</u>
Total funds carried forward			<u>338,361</u>	<u>338,361</u>

The funds breakdown for 2019 is shown in note 16.

The notes on pages 12 to 18 form an integral part of these financial statements.

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(REGISTRATION NUMBER: 1160500)
BALANCE SHEET AS AT 31 DECEMBER 2020

	Note	2020 £	2019 £
Current assets			
Stocks	12	-	475
Debtors	13	12,512	22,747
Cash at bank and in hand	14	<u>313,273</u>	<u>316,897</u>
		325,785	340,119
Creditors: Amounts falling due within one year	15	<u>(2,460)</u>	<u>(1,758)</u>
Net assets		<u>323,325</u>	<u>338,361</u>
Funds of the charity:			
Restricted income funds			
Restricted funds		12,500	-
Unrestricted income funds			
Unrestricted funds		<u>310,825</u>	<u>338,361</u>
Total funds	16	<u>323,325</u>	<u>338,361</u>

The financial statements on pages 10 to 18 were approved by the trustees, and authorised for issue on 28 October 2021 and signed on their behalf by:



Mr Gordon Moore
Chairman

1 ACCOUNTING POLICIES

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation

40tude Curing Colon Cancer meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donations and legacies

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

Donated services and facilities

Donated services and facilities are included in the SoFA when received at the value of the gift to the charity provided the value of the gift can be measured reliably.

Donated services and facilities that are consumed immediately are recognised as income with an equivalent amount recognised as an expense under the appropriate heading in the SoFA.

Expenditure and liabilities

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Liability recognition

Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

Debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Creditors

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount after allowing for any discounts allowed.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees's discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Pensions and other post retirement obligations

The charity operates a defined contribution pension scheme which is a pension plan under which fixed contributions are paid into a pension fund and the charity has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised in the Statement of Financial Activities when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

2 INCOME FROM DONATIONS AND LEGACIES

	Unrestricted funds General £	Restricted funds £	Total funds £
Donations and legacies:			
Donations from individuals	225,682	10,000	235,682
Gift aid reclaimed	28,824	2,500	31,324
Donated services and facilities	320	-	320
Total for 2020	254,826	12,500	267,326
Total for 2019	155,918	-	155,918

3 INCOME FROM CHARITABLE ACTIVITIES

	Unrestricted funds General £	Total 2020 £	Total 2019 £
Sponsorship	1,000	1,000	36,000
Entry fees	-	-	1,152
	1,000	1,000	37,152

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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

4 INVESTMENT INCOME

	Unrestricted funds General £	Total funds £
Interest receivable and similar income:		
Interest receivable on bank deposits	2,338	2,338
Total for 2020	2,338	2,338
Total for 2019	1,949	1,949

5 EXPENDITURE ON RAISING FUNDS

A) COSTS OF GENERATING DONATIONS AND LEGACIES

	Unrestricted funds General £	Total funds £
Event management expenses	11,699	11,699
Marketing and publicity	4,696	4,696
Total for 2020	16,395	16,395
Total for 2019	15,819	15,819
		Total costs £

6 EXPENDITURE ON CHARITABLE ACTIVITIES

	Unrestricted funds General £	Total funds £
Donations to St Mark's Hospital Foundation	228,928	228,928
Total for 2020	228,928	228,928
Total for 2019	78,657	78,657

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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

7 SUPPORT COSTS

	Note	Unrestricted funds General £	Total funds £
Staff costs			
Wages and salaries		30,000	30,000
Pension costs		714	714
Independent examiner fees			
Examination of the financial statements		1,020	1,020
Administrative expenses		8,644	8,644
Total for 2020		40,378	40,378
Total for 2019		27,026	27,026

8 TRUSTEES REMUNERATION AND EXPENSES

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

9 STAFF COSTS

The aggregate payroll costs were as follows:

	2020 £	2019 £
Staff costs during the year were:		
Wages and salaries	30,000	22,500
Pension costs	714	511
	30,714	23,011

The monthly average number of persons (including senior management team) employed by the charity during the year expressed as full time equivalents was as follows:

	2020 No	2019 No
Average number of employees	1	1

No employee received emoluments of more than £60,000 during the year

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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

10 INDEPENDENT EXAMINER'S REMUNERATION

	2020 £	2019 £
Examination of the financial statements	<u>1,020</u>	<u>1,020</u>

11 TAXATION

The charity is a registered charity and is therefore exempt from taxation.

12 STOCK

	2020 £	2019 £
Stocks	<u>-</u>	<u>475</u>

13 DEBTORS

	2020 £	2019 £
Prepayments	11,890	17,082
Accrued income	145	5,665
Other debtors	<u>477</u>	<u>-</u>
	<u>12,512</u>	<u>22,747</u>

14 CASH AND CASH EQUIVALENTS

	2020 £	2019 £
Cash at bank	<u>313,273</u>	<u>316,897</u>

15 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Trade creditors	1,200	516
Other taxation and social security	91	-
Other creditors	148	193
Accruals	<u>1,021</u>	<u>1,049</u>
	<u>2,460</u>	<u>1,758</u>

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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

16 FUNDS

	Balance at 1 January 2020 £	Incoming resources £	Resources expended £	Balance at 31 December 2020 £
Unrestricted funds				
General	338,362	246,465	(274,002)	310,825
Restricted funds	-	12,500	-	12,500
Total funds	<u>338,362</u>	<u>258,965</u>	<u>(274,002)</u>	<u>323,325</u>
	Balance at 1 January 2019 £	Incoming resources £	Resources expended £	Balance at 31 December 2019 £
Unrestricted funds				
General	<u>264,844</u>	<u>182,681</u>	<u>(109,164)</u>	<u>338,361</u>

17 ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds General £	Total funds at 31 December 2020 £
Current assets	325,785	325,785
Current liabilities	(2,460)	(2,460)
Total net assets	<u>323,325</u>	<u>323,325</u>
	Unrestricted funds General £	Total funds at 31 December 2019 £
Current assets	340,119	340,119
Current liabilities	(1,758)	(1,758)
Total net assets	<u>338,361</u>	<u>338,361</u>