

# PHILADELPHIA COVENANT KEEPERS

England & Wales · Charity number 1160488

## Details

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**Other names** PHILADELPHIA CITY CHURCH

**Status** Registered

**Legal form** CIO

**Registered** 2015-02-13

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** Flat 31  
Wealdstone Court  
32 Brook Avenue  
Wembley  
HA9 8PQ

**Phone** 07412050022

**Email** [noah\\_mushet@yahoo.com](mailto:noah_mushet@yahoo.com)

## Activities

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**Objects:** THE ADVANCEMENT OF THE CHRISTIAN RELIGION FOR THE PUBLIC BENEFIT.

**Activities:** WE HOLD CHURCH SERVICES IN STOCKWELL/CENTRAL LONDON, THE CENTRE OF A VIBRANT COMMUNITY OF DIFFERENT RACES AND CULTURES. WE CONTINUE TO MAKE KNOWN THE LOVE OF GOD TO OUR NEIGHBOURS WITH LOVE AND RESPECT, THROUGH THE PREACHING OF THE GOSPEL; AS PHILADELPHIA MEANS ?BROTHERLY LOVE. WE ENJOY BEING A DIVERSE COMMUNITY ALL SHARING IN A COMMON GOAL OF MAKING JESUS CHRIST KNOWN IN OUR COMMUNITY.

## Classification

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- **How:** Provides Services
- **What:** Religious Activities
- **Who:** The General Public/mankind

## Geography

- Lambeth

## Finances

Period end	Income	Expenditure	Assets	Employees
2024-10-31	£4,987	£5,615	-	-
2023-10-31	£4,950	£5,360	-	-
2022-10-31	£4,900	£4,620	-	-
2021-10-31	£3,840	£3,620	-	-
2020-10-31	£3,375	£3,180	-	-

## Trustees

Name	Role	Appointed
<b>NOAH MUSHET</b>	Chair	2015-01-10
DIEUDONNE MUNUNGA NDONGO		2015-01-01
GOODNESS KYUPA MWAPE CHANTAL MUSHET		2015-01-10
Joel Murhabazi Chikwanine		2015-09-24
LUTI LISUMBU		2015-01-11
MICHAEL MOBOLAJI OLUWASEUN OGUNTUASE		2015-01-01

**PHILADELPHIA COVENANT KEEPERS**

England & Wales - Charity number 1160488

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# Accounts

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**PHILADELPHIA COVENANT KEEPERS**

**FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31<sup>st</sup> OCTOBER 2024**

**CHARITY NUMBER: 1160488**

**PHILADELPHIA COVENANT KEEPERS**

**FLAT 31 WEALDSTONE COURT  
32 BROOK AVENUE  
WEMBLEY, HA9 8PQ**

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## **PHILADELPHIA COVENANT KEEPERS**

### **TRUSTEES' REPORT YEAR ENDED 31<sup>ST</sup> OCTOBER 2024**

The trustees are pleased to present their report for the year ended 31<sup>st</sup> October 2024 for the charity, Philadelphia Covenant Keepers with charity number 1160488.

The Trustees of the charity are: Ms Luti Lisumbu  
. Mr Michael Oguntuase  
. Mrs Goodness Mushet  
. Mr Dieudonne Ndongo  
. Mr Joel Chikwanine  
. Mr Noah Mushet

The principal address of the charity is : Flat 31 Wealdstone Court  
. 32 Brook Avenue  
. Wembley HA9 8PQ

### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

The Charity governing document is a CIO – Foundation Constitution registered 13<sup>TH</sup> February 2015. The Charity is governed by a board on which the trustees are represented. It meets regularly to review, plan activities and monitor the financial position.

### **OBJECTIVES AND ACTIVITIES**

The Objects of the organisation are first to advance the Christian Religion for public benefit . The trustees confirm that they have had due regard to the guidance issued by the Charity Commission on public benefit before deciding what activities the charity should undertake.

### **ACHIEVMENTS AND PERFORMANCE**

The Organisation continues to hold successful meetings through the year in which individuals were equipped and educated on the principles and doctrines of the Christian faith. The organisation held several conferences during the year in which individuals came from all around the community to attend. This has produced good results in reaching and helping members of the community.

## **FINANCIAL REVIEW**

The income of the charity is above £4,900. This is a small amount for this year of the charity the costs have been well managed over this period. The organisation is still in a good position to manage its costs. The main cost of the organisation was paying for the rent of its building that it uses for worship services and online trainings and materials for the services.

## **PLANS FOR THE FUTURE**

The church intends to continue to host its regular yearly conferences/ Outreaches in UK and set up an online prayer watch to reach out the world. The intended re-appointment of our present independent examiner at the upcoming trustee meeting is expected to support the financial operations by making it more effective.

## **RESERVE POLICY**

It is the policy of the Charity to maintain unrestricted funds, which are the reserves of the charity at about 3 months of unrestricted expenditure. This provides sufficient funds to cover any emergency expenditures that may arise from time to time. The charity will seek to maintain this level throughout the year.

## **RISK MANAGEMENT**

The charity has assessed all the major risks to which the charity is exposed to, in particular those related to operations and finances of the charity, and are satisfied that systems are in place to mitigate exposure to major risks.

## **TRUSTEE RESPONSIBILITIES**

Under the Charities Act 2011, the trustees are required to prepare a statement of accounts for each accounting year which gives a true and fair view of the state of the church. They are required to:

1. Select suitable accounting policies and apply them consistently.
2. Make judgements and estimates that are reasonable and prudent.
3. State whether the applicable accounting standards have been followed.
4. Prepare financial statements on an ongoing basis.

They are responsible for keeping proper records which disclose with reasonable accuracy the finances of the church at any time and to ensure that such accounts comply with the Charities Act 2011. They also have a responsibility to safeguard the assets of the church and to take reasonable steps to detect fraud or other irregularities.

Approved by the Trustees on 25<sup>th</sup> August 2025 and signed on their behalf by:

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## PHILADELPHIA COVENANT KEEPERS

### ACCOUNTS FOR THE YEAR ENDED 31st OCTOBER 2024

#### 1 Receipts & Payments Account (General Purpose Fund)

<b>Income Receipts</b>	<b>£/2024</b>	<b>£/2023</b>
Tithes and Offerings	Interest	4950
4987		
0	0	
<b>Total Receipts</b>	<b>4987</b>	<b>4950</b>
<b>Direct Charitable Expenditure</b>		
Admin services	915	850
Hall Hire Rent	900	900
Conference/Study Seminar costs	890	640
Transport	420	300
Speakers expenses	600	530
Stationary	240	250
Professional fees	120	370
Mission	750	520
Online training supplies	780	1000
	5615	5360
<b>Other Expenditure</b>		
Equipment	0	0
Instruments	0	0
<b>Total Payments</b>	<b>4987</b>	<b>4950</b>
<b>Net Receipts/(Payments) for the year</b>	<b>415</b>	<b>320</b>
<b>Cash Funds brought forward</b>	<b>375</b>	<b>-410</b>
<b>Cash Funds at the end of the year</b>	<b>628</b>	<b>695</b>

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## PHILADELPHIA COVENANT KEEPERS

### 2 Statements of Assets and Liabilities at 31st October 2024

Monetary Assets	Unrestricted Funds	
Cash Funds	£/2024	£/2023
.	<u>£</u>	<u>£</u>
Cash at hand and in bank	628	695

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<b>Total Cash Funds</b>	<b>628</b>	<b>695</b>
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### Assets Retained for the Charity's Own use

#### Non-monetary Assets and Liabilities

Online Instruments/ Equipment	570	570
		<u>692</u>
	1080	1080

#### Liabilities

Bookkeeping	250	250
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These accounts were approved by the trustees and signed on their behalf by:

Pastor Noah Mushet

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# **PHILADELPHIA COVENANT KEEPERS NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st October 2024**

## **ACCOUNTING POLICIES**

### **Basis of Accounting**

These accounts have been prepared on the receipts and payments basis with all revenue and expenses shown on a cash basis. Non-monetary assets are shown at estimates of the value at the end of the year.

### **Funds**

The CIO has a general unrestricted fund that receives voluntary donations from attendants at the services.

The CIO has no outstanding guarantees to third parties no any debts secured on the assets of the CIO

### **Public Benefit**

The charity acknowledges its requirement to demonstrate clearly that it must have charitable purposes or aims that are for public benefit. Details of how this is achieved are provided in the Trustees report. The trustees confirm that they have paid due regard to the Charity Commission guidance on public benefit before deciding what activities the charity should undertake.

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**PHILADELPHIA COVENANT KEEPERS**

England & Wales - Charity number 1160488

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# Accounts

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**PHILADELPHIA COVENANT KEEPERS**

**FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31<sup>st</sup> OCTOBER 2023**

**CHARITY NUMBER: 1160488**

**PHILADELPHIA COVENANT KEEPERS**

**FLAT 31 WEALDSTONE COURT  
32 BROOK AVENUE  
WEMBLEY, HA9 8PQ**

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## **PHILADELPHIA COVENANT KEEPERS**

### **TRUSTEES' REPORT YEAR ENDED 31<sup>ST</sup> OCTOBER 2023**

The trustees are pleased to present their report for the year ended 31<sup>st</sup> October 2023 for the charity, Philadelphia Covenant Keepers with charity number 1160488.

The Trustees of the charity are: Ms Luti Lisumbu  
. Mr Michael Oguntuase  
. Mrs Goodness Mushet  
. Mr Dieudonne Ndongo  
. Mr Joel Chikwanine  
. Mr Noah Mushet

The principal address of the charity is : Flat 31 Wealdstone Court  
. 32 Brook Avenue  
. Wembley HA9 8PQ

### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

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### **OBJECTIVES AND ACTIVITIES**

The Objects of the organisation are first to advance the Christian Religion for public benefit . The trustees confirm that they have had due regard to the guidance issued by the Charity Commission on public benefit before deciding what activities the charity should undertake.

### **ACHIEVMENTS AND PERFORMANCE**

The Organisation continues to hold successful meetings through the year in which individuals were equipped and educated on the principles and doctrines of the Christian faith. The organisation held several conferences during the year in which individuals came from all around the community to attend. This has produced good results in reaching and helping members of the community.

## **FINANCIAL REVIEW**

The income of the charity is above £4,900. This is a small amount for this year of the charity the costs have been well managed over this period. The organisation is still in a good position to manage its costs. The main cost of the organisation was paying for the rent of its building that it uses for worship services and online trainings and materials for the services.

## **PLANS FOR THE FUTURE**

The church intends to continue to host its regular yearly conferences/ Outreaches in UK and set up an “Online Prayer Watch” to reach out the world, and in particular those restricted to fellowship physically with other brethren by Covid-19 related issues such as the underlining health conditions. The intended re-appointment of our present independent examiner at the upcoming trustee meeting is expected to support the financial operations by making it more effective.

## **RESERVE POLICY**

It is the policy of the Charity to maintain unrestricted funds, which are the reserves of the charity at about 3 months of unrestricted expenditure. This provides sufficient funds to cover any emergency expenditures that may arise from time to time. The charity will seek to maintain this level throughout the year.

## **RISK MANAGEMENT**

The charity has assessed all the major risks to which the charity is exposed to, in particular those related to operations and finances of the charity, and are satisfied that systems are in place to mitigate exposure to major risks.

## **TRUSTEE RESPONSIBILITIES**

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1. Select suitable accounting policies and apply them consistently.
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3. State whether the applicable accounting standards have been followed.
4. Prepare financial statements on an ongoing basis.

They are responsible for keeping proper records which disclose with reasonable accuracy the finances of the church at any time and to ensure that such accounts comply with the Charities Act 2011. They also have a responsibility to safeguard the assets of the church and to take reasonable steps to detect fraud or other irregularities.

Approved by the Trustees on 30<sup>th</sup> August 2024 and signed on their behalf by:

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## **PHILADELPHIA COVENANT KEEPERS**

### **ACCOUNTS FOR THE YEAR ENDED 31<sup>st</sup> OCTOBER 2023**

#### **1 Receipts & Payments Account (General Purpose Fund)**

<b>Income Receipts</b>	£/2023	£/2022
Tithes and Offerings		3840
4950	Interest	
0	0	
<b>Total Receipts</b>	<b>4950</b>	<b>3840</b>

#### **Direct Charitable Expenditure**

Admin services		435
850		
Hall Hire Rent		700
900		
640	550	Conference/Study Seminar costs
300	200	Transport
530	380	Speakers expenses
250	180	Stationary
370	150	Professional fees
520	190	Mission
1000	720	Online training supplies
		3180
5360		

#### **Other Expenditure**

Equipment		250
0		
0	0	Instruments

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<b>Total Payments</b>	<b>4950</b>	<b>3620</b>
<b>Net Receipts/(Payments) for the year</b>	320	195
<b>Cash Funds brought forward</b>	<b>-410</b>	<b>180</b>
	<hr/>	
<b>Cash Funds at the end of the year</b>	<b>695</b>	<b>375</b>

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## PHILADELPHIA COVENANT KEEPERS

### 2 Statements of Assets and Liabilities at 31<sup>st</sup> October 2023

### Monetary Assets

#### Unrestricted Funds

#### Cash Funds

	<u>£/2023</u>	<u>£/2022</u>
.	<u>£</u>	<u>£</u>
<b>Cash at hand and in bank</b>	<b>285</b>	<b>695</b>

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<b>Total Cash Funds</b>	<b>285</b>	<b>695</b>
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#### Assets Retained for the Charity's Own use

#### Non-monetary Assets and Liabilities

Online Instruments/ Equipment	600	600
<u>492</u>	<u>492</u>	
	992	992

#### Liabilities

Bookkeeping	150
250	

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These accounts were approved by the trustees and signed on their behalf by:

Pastor Noah Mushet

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## **PHILADELPHIA COVENANT KEEPERS NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31<sup>st</sup> October 2023**

### **ACCOUNTING POLICIES**

#### **Basis of Accounting**

These accounts have been prepared on the receipts and payments basis with all revenue and expenses shown on a cash basis. Non-monetary assets are shown at estimates of the value at the end of the year.

#### **Funds**

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**PHILADELPHIA COVENANT KEEPERS**

England & Wales - Charity number 1160488

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# Accounts

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**PHILADELPHIA COVENANT KEEPERS**

**FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31<sup>st</sup> OCTOBER 2022**

**CHARITY NUMBER: 1160488**

**PHILADELPHIA COVENANT KEEPERS**

**FLAT 31 WEALDSTONE COURT  
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## **PHILADELPHIA COVENANT KEEPERS**

### **TRUSTEES' REPORT YEAR ENDED 31<sup>ST</sup> OCTOBER 2022**

The trustees are pleased to present their report for the year ended 31<sup>st</sup> October 2022 for the charity, Philadelphia Covenant Keepers with charity number 1160488.

The Trustees of the charity are: Ms Luti Lisumbu  
. Mr Michael Oguntuase  
. Mrs Goodness Mushet  
  
Mr Dieudonne Ndongo  
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### **ACHIEVEMENTS AND PERFORMANCE**

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## **FINANCIAL REVIEW**

The income of the charity is above £4,900. This is a small amount for this year of the charity the costs have been well managed over this period. The organisation is still in a good position to manage its costs. The main cost of the organisation was paying for the rent of its building that it uses for worship services and online trainings and materials for the services.

## **PLANS FOR THE FUTURE**

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## **RESERVE POLICY**

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## **RISK MANAGEMENT**

The charity has assessed all the major risks to which the charity is exposed to, in particular those related to operations and finances of the charity, and are satisfied that systems are in place to mitigate exposure to major risks.

## **TRUSTEE RESPONSIBILITIES**

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1. Select suitable accounting policies and apply them consistently.
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Approved by the Trustees on 20<sup>th</sup> August 2022 and signed on their behalf by: \_\_\_\_\_

## **PHILADELPHIA COVENANT KEEPERS**

### **ACCOUNTS FOR THE YEAR ENDED 31st OCTOBER 2022**

#### **1 Receipts & Payments Account (General Purpose Fund)**

<b>Income Receipts</b>	<b>£/2022</b>	<b>£/2021</b>
Tithes and Offerings	3840	4575
Interest	0	0
	_____	
<b>Total Receipts</b>	<b>4900</b>	<b>3840</b>
 <b>Direct Charitable Expenditure</b>		
Admin services	435	520
Hall Hire Rent	700	800
Conference/Study Seminar costs	620	550
Transport	250	200
Speakers expenses	420	380
Stationary	250	180
Professional fees	270	150
Mission	390	190
Online training supplies	1100	720

	3180	4620
<b>Other Expenditure</b>		
Equipment	250	0
Instruments	0	0
<b>Total Payments</b>	<b>4620</b>	<b>3620</b>
<b>Net Receipts/(Payments) for the year</b>	<b>320</b>	<b>195</b>
<b>Cash Funds brought forward</b>	<b>375</b>	<b>180</b>
<b>Cash Funds at the end of the year</b>	<b>695</b>	<b>375</b>

## PHILADELPHIA COVENANT KEEPERS

### 2 Statements of Assets and Liabilities at 31st October 2022

Monetary Assets	Unrestricted Funds	
Cash Funds	£/2022	£/2021
	<u>£</u>	<u>£</u>
Cash at hand and in bank	695	375
<b>Total Cash Funds</b>	<b>695</b>	<b>375</b>
<b>Assets Retained for the Charity's Own use</b>		
<b>Non-monetary Assets and Liabilities</b>		
Online Instruments/ Equipment	600	600
		<u>492</u>
	992	992
<b>Liabilities</b>		
Bookkeeping	150	150

These accounts were approved by the trustees and signed on their behalf by:

## **PHILADELPHIA COVENANT KEEPERS NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st October 2022**

### **ACCOUNTING POLICIES**

#### **Basis of Accounting**

These accounts have been prepared on the receipts and payments basis with all revenue and expenses shown on a cash basis. Non-monetary assets are shown at estimates of the value at the end of the year.

#### **Funds**

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**PHILADELPHIA COVENANT KEEPERS**

England & Wales - Charity number 1160488

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# Accounts

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**PHILADELPHIA COVENANT KEEPERS**

**FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31<sup>st</sup> OCTOBER 2021**

**CHARITY NUMBER: 1160488**

**PHILADELPHIA COVENANT KEEPERS**

**FLAT 31 WEALDSTONE COURT  
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## **FINANCIAL REVIEW**

The income of the charity is above £3,000. This is a small amount for this year of the charity the costs have been well managed over this period. The organisation is still in a good position to manage its costs. The main cost of the organisation was paying for the rent of its building that it uses for worship services and purchasing equipment for the services.

## **PLANS FOR THE FUTURE**

The church intends to continue to host its regular yearly conferences in UK. The intended re-appointment of our present independent examiner at the upcoming trustee meeting is expected to support the financial operations by making it more effective.

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Approved by the Trustees on 28<sup>th</sup> August 2022 and signed on their behalf by:

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## PHILADELPHIA COVENANT KEEPERS

### ACCOUNTS FOR THE YEAR ENDED 31st OCTOBER 2021

#### 1 Receipts & Payments Account (General Purpose Fund)

<b>Income Receipts</b>	<b>£/2021</b>	<b>£/2020</b>
Tithes and Offerings	3840	3375
Interest	0	0
<b>Total Receipts</b>	<b>3840</b>	<b>3375</b>
<b>Direct Charitable Expenditure</b>		
Admin services	420	435
Hall Hire Rent	700	700
Conference/Study Seminar costs	550	0
Transport	200	220
Speakers expenses	380	355
Stationary	180	270
Professional fees	150	150
Mission	190	250
Online training supplies	720	800
	3490	3180
<b>Other Expenditure</b>		
Equipment	130	0
Instruments	0	0
<b>Total Payments</b>	<b>3620</b>	<b>3180</b>
<b>Net Receipts/(Payments) for the year</b>	<b>220</b>	<b>195</b>
<b>Cash Funds brought forward</b>	<b>375</b>	<b>180</b>
<b>Cash Funds at the end of the year</b>	<b>595</b>	<b>375</b>

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## PHILADELPHIA COVENANT KEEPERS

### 2 Statements of Assets and Liabilities at 31st October 2021

Monetary Assets	Unrestricted Funds	
Cash Funds	£/2021	£/2020
.	<u>£</u>	<u>£</u>
Cash at hand and in bank	590	375

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<b>Total Cash Funds</b>	<b>590</b>	<b>375</b>
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### Assets Retained for the Charity's Own use

#### Non-monetary Assets and Liabilities

Musical Instruments	500	500
Equipment	<u>492</u>	<u>492</u>
	992	992

#### Liabilities

Bookkeeping	150	150
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These accounts were approved by the trustees and signed on their behalf by:

Pastor Noah Mushet

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# **PHILADELPHIA COVENANT KEEPERS NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st October 2020**

## **ACCOUNTING POLICIES**

### **Basis of Accounting**

These accounts have been prepared on the receipts and payments basis with all revenue and expenses shown on a cash basis. Non-monetary assets are shown at estimates of the value at the end of the year.

### **Funds**

The CIO has a general unrestricted fund that receives voluntary donations from attendants at the services.

The CIO has no outstanding guarantees to third parties no any debts secured on the assets of the CIO

### **Public Benefit**

The charity acknowledges its requirement to demonstrate clearly that it must have charitable purposes or aims that are for public benefit. Details of how this is achieved are provided in the Trustees report. The trustees confirm that they have paid due regard to the Charity Commission guidance on public benefit before deciding what activities the charity should undertake.

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**PHILADELPHIA COVENANT KEEPERS**

England & Wales - Charity number 1160488

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# Accounts

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**PHILADELPHIA COVENANT KEEPERS**

**FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31<sup>st</sup> OCTOBER 2020**

**CHARITY NUMBER: 1160488**

**PHILADELPHIA COVENANT KEEPERS**  
**FLAT 31 WEALDSTONE COURT**  
**32 BROOK AVENUE**  
**WEMBLEY**  
**HA9 8PQ**

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## **PHILADELPHIA COVENANT KEEPERS**

### **TRUSTEES' REPORT YEAR ENDED 31<sup>ST</sup> OCTOBER 2020**

The trustees are pleased to present their report for the year ended 31<sup>st</sup> October 2020 for the charity, Philadelphia Covenant Keepers with charity number 1160488.

The Trustees of the charity are: Ms Luti Lisumbu  
Mrs Goodness Mushet  
Mr Noah Mushet  
Mr Dieudonne Ndongo  
Mr Michael Oguntuase  
Mr Joel Chikwanine

The principal address of the charity is : Flat 31 Wealdstone Court  
32 Brook Avenue  
Wembley HA9 8PQ

### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

The Charity governing document is a CIO – Foundation Constitution registered 13<sup>TH</sup> February 2015. The Charity is governed by a board on which the trustees are represented. It meets regularly to review, plan activities and monitor the financial position.

### **OBJECTIVES AND ACTIVITIES**

The Objects of the organisation are first to advance the Christian Religion for public benefit . The trustees confirm that they have had due regard to the guidance issued by the Charity Commission on public benefit before deciding what activities the charity should undertake.

### **ACHIEVMENTS AND PERFORMANCE**

The Organisation continues to hold successful meetings through the year in which individuals were equipped and educated on the principles and doctrines of the Christian faith. The organisation held several conferences during the year in which individuals came from all around the community to attend. This has produced good results in reaching and helping members of the community.

## **FINANCIAL REVIEW**

The income of the charity is above £3,000. This is a small amount for this year of the charity the costs have been well managed over this period. The organisation is still in a good position to manage its costs. The main cost of the organisation was paying for the rent of its building that it uses for worship services and purchasing equipment for the services.

## **PLANS FOR THE FUTURE**

The church intends to continue to host its regular yearly conferences in UK. The intended re-appointment of our present independent examiner at the upcoming trustee meeting is expected to support the financial operations by making it more effective.

## **RESERVE POLICY**

It is the policy of the Charity to maintain unrestricted funds, which are the reserves of the charity at about 3 months of unrestricted expenditure. This provides sufficient funds to cover any emergency expenditures that may arise from time to time. The charity will seek to maintain this level throughout the year.

## **RISK MANAGEMENT**

The charity have assessed all the major risks to which the charity is exposed to, in particular those related to operations and finances of the charity, and are satisfied that systems are in place to mitigate exposure to major risks.

## **TRUSTEE RESPONSIBILITIES**

Under the Charities Act 2011, the trustees are required to prepare a statement of accounts for each accounting year which gives a true and fair view of the state of the church. They are required to:

1. Select suitable accounting policies and apply them consistently.
2. Make judgements and estimates that are reasonable and prudent.
3. State whether the applicable accounting standards have been followed.
4. Prepare financial statements on an ongoing basis.

They are responsible for keeping proper records which disclose with reasonable accuracy the finances of the church at any time and to ensure that such accounts comply with the Charities Act 2011. They also have a responsibility to safeguard the assets of the church and to take reasonable steps to detect fraud or other irregularities.

Approved by the Trustees on 27<sup>th</sup> September 2021 and signed on their behalf by:

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## PHILADELPHIA COVENANT KEEPERS

### ACCOUNTS FOR THE YEAR ENDED 31st October 2020

#### 1 Receipts & Payments Account (General Purpose Fund)

<b>Income Receipts</b>	<b>£/2020</b>	<b>£/2019</b>
Tithes and Offerings	3375	3420
Interest	0	0
<b>Total Receipts</b>	<b>3375</b>	<b>3420</b>
<b>Direct Charitable Expenditure</b>		
Admin services	435	350
Hall Hire Rent	700	700
Conference costs	0	900
Transport	220	190
Speakers expenses	355	550
Stationary	270	190
Professional fees	150	150
Mission	250	120
Online training supplies	800	
	<b>3180</b>	<b>3150</b>
<b>Other Expenditure</b>		
Equipment	0	215
Instruments	0	0
	<b>0</b>	<b>215</b>
<b>Total Payments</b>	<b>3180</b>	<b>3365</b>
<b>Net Receipts/(Payments) for the year</b>	<b>195</b>	<b>55</b>
<b>Cash Funds brought forward</b>	<b>180</b>	<b>125</b>
<b>Cash Funds at the end of the year</b>	<b>375</b>	<b>180</b>

**PHILADELPHIA COVENANT KEEPERS**

**2 Statements of Assets and Liabilities at 31st October 2020**

**Monetary Assets**

**Cash Funds**

**Unrestricted Funds**

**£/2020**

**£/2019**

**£**

**£**

Cash at hand and in bank

375

180

**Total Cash Funds**

375

180

**Assets Retained for the**

**Charity's Own use**

**Non-monetary Assets and Liabilities**

Musical Instruments

500

500

Equipments

492

492

992

992

**Liabilities**

Bookkeeping

150

150

These accounts were approved by the trustees and signed on their behalf by:

Pastor Noah Mushet

## **PHILADELPHIA COVENANT KEEPERS**

### **NOTES TO THE FINANCIAL STATEMENTS**

#### **FOR THE YEAR ENDED 31st October 2020**

#### **ACCOUNTING POLICIES**

##### **Basis of Accounting**

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