

THE NORTHWOOD AND PINNER LIBERAL SYNAGOGUE

England & Wales · Charity number 1160487

Details

Other names	NPLS, The Ark Synagogue
Status	Registered
Legal form	Charitable company
Company number	09349392
Registered	2015-02-13
Register	View on the Charity Commission register

Contact

Address	18 - 24 Oaklands Gate Northwood HA63AA
Phone	01923822592
Email	treasurer@npls.org.uk
Website	www.npls.org.uk

Activities

Objects: THE ADVANCEMENT OF LIBERAL JUDAISM (AND THE SYNAGOGUE SHALL BE AFFILIATED TO LIBERAL JUDAISM). TO PROVIDE, MAINTAIN AND CARRY ON A PLACE OF WORSHIP AND ARRANGE AND CONDUCT RELIGIOUS SERVICES. TO PROVIDE, ARRANGE AND CONDUCT RELIGIOUS EDUCATION. TO MAKE PROVISION FOR THE SOLEMNISATION OF MARRIAGE. TO MAKE PROVISION FOR BURIAL AND CREMATION. TO PERFORM SUCH OTHER RELIGIOUS RITES AND CHARITABLE DUTIES AS THE TRUSTEES SHALL FROM TIME TO DETERMINE.

Activities: The advancement of Liberal Judaism Providing, maintaining and carrying on a place of worship and arranging to conduct religious services Providing, arranging for and conducting religious education. Providing for the solemnisation of marriages Providing for burial and cremation Providing communal, cultural activities and care in the community

Classification

- **How:** Provides Human Resources, Provides Buildings/facilities/open Space, Provides Services
- **What:** Religious Activities
- **Who:** Children/young People, Elderly/old People, People Of A Particular Ethnic Or Racial Origin, Other Charities Or Voluntary Bodies, The General Public/mankind

Geography

- Harrow
- Hertfordshire
- Hillingdon

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£964,737	£1,000,182	£5,075,563	28
2024-03-31	£871,638	£788,441	£5,107,959	29
2023-03-31	£764,450	£752,982	£5,006,181	42
2022-03-31	£1,050,595	£729,702	£4,988,261	42
2021-03-31	£807,687	£747,622	£4,667,367	49

Trustees

Name	Role	Appointed
Alex Haffner		2026-01-07
Deborah Ann Boffey		2025-12-07
Diana Rose		2022-01-26
Dr Nicola Ruth Connor		2022-12-07
Laurence Julian Blake		2023-07-05
Leo Kevin Mindel		2025-12-07
Leon Kahn		2025-12-07
PAUL VICTOR MORTON		2024-12-04
Sheena Porter		2026-01-07

Accounts



Charity number 1160487
Company number: 09349392

The Northwood and Pinner Liberal Synagogue

Directors' report and financial statements

For the year ended 31 March 2025

Contents	Page
Legal and administrative information	1
Directors' report	2-10
Independent auditor's report to the members	11-15
Statement of financial activities	16
Statement of financial position	17
Statement of cash flows	18
Accounting Policies	19-22
Notes to the financial statements	23-32

The Northwood and Pinner Liberal Synagogue
Directors Report and Financial Statements for the year ended 31 March 2025

LEGAL AND ADMINISTRATIVE INFORMATION

The name of the Company is The Northwood and Pinner Liberal Synagogue Limited, known as The Ark Synagogue, a Company Limited by Guarantee. Company number 09349392 incorporated 10 December 2014.

President	Spencer Cowan (resigned 4 December 2024) Mimi Konigsberg (from 4 December 2024)
Vice Presidents	Brian Sass (resigned 4 December 2024) Barbara Kohn Sharon Goldstein

Directors/Trustees (referred to in the report as “Board members”)

The Directors/Trustees who served during the year were as follows:

	Date Elected
Laurence Blake	5 July 2023 (Chair)
Paul Morton	25 September 2024 (Treasurer) (from 4 December 2024)
Michael Woodcock	14 December 2021 (resigned as Treasurer 4 December 2024)
Richard Colin	1 January 2018
Joanne Davis	1 October 2020
Susan Whaley	1 October 2020
Diana Rose	26 January 2022
Nicola Connor	7 December 2022
Christopher Stump	9 January 2023 (resigned 17 January 2025)

Board Secretary (non-trustee)

Susan Boobis	1 November 2023
--------------	-----------------

Rabbis

Aaron Goldstein	– Senior Rabbi
Lea Mühlstein	– Senior Rabbi
Dr Andrew Goldstein	– Emeritus Rabbi

Principal and Registered Office 18-24 Oaklands Gate, Green Lane, Northwood, HA6 3AA

Charity Number 1160487

Bankers Barclays Bank PLC, 128 Moorgate, London, EC2M 6SX

Auditor Nyman Libson Paul LLP, 124 Finchley Road, London NW3 5JS

The Northwood and Pinner Liberal Synagogue
Directors Report and Financial Statements for the year ended 31 March 2025

DIRECTORS' REPORT

The Directors/Trustees present their report and the audited financial statements of The Northwood and Pinner Liberal Synagogue Limited ("the Company") for the year ended 31 March 2025. The company is a registered charity and constituted as a company limited by guarantee.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 and comply with the Company's Memorandum and Articles of Association dated 10 December 2014, the Charities Act 2011 and the Charities SORP FRS 102.

The charity was established by a group from the Wembley area who, becoming aware that an increasing number of younger people were moving into Pinner and Northwood, recognised the potential for the development of a new community in that area. Originally based in Pinner, the community moved to premises in Hallowell Road, Northwood in 1966 and to the present purpose-built premises in 1980. The charity was originally established as an unincorporated association Northwood and Pinner Liberal Synagogue (registered charity number 243618) which transferred the whole of its undertaking to the Company with effect from 1 April 2015 with the registered name of *The Northwood and Pinner Liberal Synagogue*.

In 2020, the Company undertook a strategic review which resulted in a decision to rebrand. On 1 January 2021 the Company changed its working name to *The Ark Synagogue (in this document also referred to simply as The Ark)*, but the legal name remains unchanged.

Structure

The Company is Limited by Guarantee number 09349392 and is registered as a Charity number 1160487.

Governance and management; recruitment and appointment of trustees

The governance of the Company is the responsibility of the Board (the members of which are also the trustees of the charity), which is elected by The Ark's members at an Annual General Meeting. At each Annual General Meeting not less than half of Board members retire from office, depending on length of service, and are eligible to stand for re-election. The Memorandum and Articles of Association (hereafter referred to as the Articles; revised and approved at an Extraordinary Meeting in September 2022) provide for a minimum of four and a maximum of 13 Board members of whom four constitute a quorum. The Board is responsible for all matters relating to the Company.

The Board meets at least six times a year and agrees all matters relating to the functions of The Ark, its broad strategy, and areas of activity, including:

- the level of subscriptions payable by its members;
- annual income and expenditure budgets;
- the allocation of its resources;

The Northwood and Pinner Liberal Synagogue
Directors Report and Financial Statements for the year ended 31 March 2025

- overseeing the admission of applicants who fulfil the requirements of membership. Following revision of the Articles, this has been delegated to the New Membership Team;
- the employment of professional and support staff;
- risk management policies and performance; and
- the appointment of committees and working groups.

The day-to-day administration of The Ark is delegated to several committees and working groups, but the Board retains overall control and management of the administration of the Company. The major committees are generally represented on and/or report to the Board on a regular basis and cover most aspects of The Ark's activities including its religious affairs, finance, risk, and membership. The Treasurer reports quarterly.

In addition, the Honorary Officers, consisting at time of writing of the Chair and Honorary Treasurer, meet with the Board Secretary and clergy team each month to discuss strategic questions as well as setting the agenda for the Board meeting. The Board Secretary meets weekly with senior office staff to consider issues related to the day-to-day running of the synagogue, and how they relate to the strategic direction.

Induction and training of Board members

Prior to nomination, the Chair meets with prospective Board members to brief them about the role and the expectations and responsibilities of the position. Following appointment, new Board members are introduced to their role and given copies of the Articles and a guide to the policies and procedures adopted by the Company. Publications from the Charity Commission are also provided, including guidance on charities and public benefit and on the advancement of religion for public benefit. This ensures that new Board members are aware of the scope of their responsibilities under the Charities Act. All Board members receive regular safeguarding training. We also encourage attendance at trustee development training sessions offered by local organisations.

Board members are recruited to and provide leadership on specific roles such as finance, educational matters, safeguarding and social action.

Risk management

The Board members are responsible for ensuring that The Ark has a risk framework that assesses, identifies, and manages the risks to which it may be exposed. The principal risk is a significant fall in subscription income and a secondary risk is a material drop in investment income.

When setting the subscription rates for the following year the Board takes into consideration the economic outlook and the rate of inflation and is mindful of congregants' ability to pay. For those who feel they have an inability to pay the full amount, the situation is proactively managed by the subsidy team who work with the Treasurer to find a solution. This often results in a member paying a significant part of the fee and then setting up a deferred payment arrangement for the balance. We have not seen any material change to the number of congregants needing a subsidy over the last several years.

The Northwood and Pinner Liberal Synagogue
Directors Report and Financial Statements for the year ended 31 March 2025

Our investments are conservatively managed by an independent external wealth adviser, Rathbones, and a larger amount is held on an investment platform, Insignis. The money at Rathbones is split between a diversified multi asset medium risk portfolio and a money market fund. The money at Insignis is held in a number of money market funds and no single investment is higher than the limit set by the Financial Services Compensation Scheme, currently £85,000. We review all investments regularly and have meetings with our nominated Relationship Manager at Rathbones. Additionally we monitor the financial position of our investments at both Rathbones and Insignis through online portals.

We have a Finance Committee made up of four members including the Treasurer with investment and financial expertise who meet three or four times a year to discuss the proposed budget including proposed changes in subscription, changes in investment strategy and any other issues which may arise.

We have a Risk Committee, including the current Chair and Treasurer, which reviews all risks to the synagogue, including financial. All committees are required to identify risks and their mitigation as part of their Terms of Reference. The Board confirms that the above process - in particular, insurance cover - is in place and the finances of The Ark are kept under review. Health and safety issues are routinely appraised and appropriate training and action taken.

The Ark makes appropriate Disclosure and Barring Service (DBS) checks for Board members and such others (members and staff who work with children or other vulnerable groups within The Ark) as the synagogue is required to check in accordance with best practice. Safeguarding policy and procedures are regularly reviewed and updated and overseen by the Safeguarding Committee and Board members are given appropriate safeguarding training.

Aims and objectives

Our aims

The objects of the Company are set out in its Articles of Association and are summarised below:

- The advancement of Liberal Judaism;
- Providing, maintaining and carrying on a place of worship and arranging to conduct religious services;
- Providing, arranging for and conducting religious education;
- Providing for the solemnisation of marriages;
- Providing for burial and cremation;
- Providing communal, cultural activities and care in the community;
- Performing such other religious rites and charitable duties as the Board from time to time determines.

Our objectives

Since its foundation in 1964, The Ark Synagogue has grown to be the second largest constituent member of Liberal Judaism and the largest outside central London, with membership levels being maintained year on year in contrast to a more general trend discerned in British Jewish mainstream groupings. By the end of December 2024, membership was 1260 adults and 248 children and junior members under 21 years of age as reported to the Board.

The Ark provides a comprehensive range of services and activities in accordance with its objectives. Our

The Northwood and Pinner Liberal Synagogue
Directors Report and Financial Statements for the year ended 31 March 2025

objectives are set to reflect our faith and community aims. Each year the Board members review our objectives and activities to ensure that they continue to reflect our aims. In carrying out this review, the Board members have considered the Charity Commission's general guidance on public benefit, and in particular its supplementary public guidance on the advancement of religion for the public benefit.

How our activities deliver public benefit

The Company carries out a wide range of activities in pursuance of its charitable aims. The Directors consider that these activities, summarised below, provide benefit both to those who worship at The Ark Synagogue and the wider community of Northwood and Pinner.

Religious activities

The Ark provides a centre for our prayers and worship and for the activities associated with the practice of Liberal Judaism. During the year under review, we offered a range of religious services and activities including:

Prayers: The Ark provides weekly Friday night and Saturday morning Shabbat services. All services are hybrid, enabling members to attend in person or to watch through digital streaming.

Festivals: All festivals are celebrated with special services and on Passover, a communal meal is prepared for those who wish to celebrate a second Seder night.

Funeral services: In satisfaction of the historical religious obligation placed upon every Jewish community to be able to bury its deceased members in a Jewish cemetery and the qualifying requirement of Liberal Judaism to provide funeral facilities, the synagogue provides, through The Ark's Burial, Cremation and Funeral Expenses Scheme, a complete funeral service for its members, which relieves the deceased's bereaved relatives of the burden of organising funerals and burials or cremations.

Marriage and bar/bat mitzvahs: The Ark provides an appropriate location for both civil and religious marriage, and for the celebration of bar/bat mitzvahs.

Jewish education

The Ark is proud to offer lifelong learning opportunities for members of all ages (with many of the programmes also open to members of other Jewish communities and the general public). All our adult learning programmes can be accessed online (either offered exclusively online or hybrid). These include:

Cheder: Our cheder welcomes children from reception class to the end of year 10 and offers both Jewish Studies and Hebrew classes. We are proud that most of the graduates of our cheder join our teaching team, serving as role models to the next generation. Our young teachers are supported by a team of more mature teachers who have been part of our synagogue community for many years, ensuring continuity and familiarity.

Exploring Judaism: This course, which provides the foundational knowledge of Judaism, is

The Northwood and Pinner Liberal Synagogue
Directors Report and Financial Statements for the year ended 31 March 2025

primarily attended by those wishing to convert to Judaism but is also open to members simply wishing to brush up on their Jewish knowledge.

Hebrew for Adults: We were fortunate to be able to offer weekly classes for four different levels of Hebrew knowledge providing learning opportunities for newcomers to Hebrew as well as those with advanced knowledge.

Jewish Studies for Adults: Throughout the year, we offer a range of adult Jewish Studies options both as mini-series and as one-off events focused primarily on current affairs and noteworthy dates in the calendar.

Outreach activity

A significant part of the work of our synagogue is directed beyond the membership of our synagogue.

Inter-faith dialogue: The Ark supports the Hillingdon Interfaith Network and its events and responds to requests for participation in the other local areas where the Synagogue is seen as the primary Jewish contact. The Ark Synagogue rabbis are active in additional interfaith initiatives.

Educational outreach activities: The Ark works together with local schools and community groups, such as the Scouts, to educate the wider community about Judaism and the life of a synagogue. We welcome these groups for educational visits to the sanctuary of our synagogue and our rabbis are regular guest speakers in schools and at events organised by community groups.

Social and cultural activities: Our Osorio Hall serves as a gallery for our member's artworks and relevant exhibitions. The gallery also provides a pleasant setting for other social and cultural activities held in the same space. Our lunchtime recitals, open to the public, are held in the sanctuary to allow the option to stream these to a less able and worldwide audience. There are other occasional social events usually linked to a Jewish festival or as a fundraiser.

Twin congregations: The Ark has a formal twin Congregation in Israel and two in Ukraine. During the past year, as well as weekly communication, our Rabbis have organised several trips to Israel and have visited the twin congregations in Ukraine.

Yom Kippur Appeal

Each year, the Yom Kippur Appeal is made to the whole membership. A number of charities are chosen by the Board under the categories of local charities, Jewish charities and Israeli charities. Some of the money received also goes to the Rabbis' Discretionary Fund (RDF), which provides financial assistance to members in need. By 31 March 2025, our 2024 Yom Kippur Charity Appeal had received £32,100, which was distributed among the previously selected local, Jewish and Israeli charities and the RDF.

Pastoral and Caring Services

The Ark seeks to offer care and support to its members of all ages, particularly in the event of crisis and need. The synagogue employs a trained Care Coordinator who leads a team of volunteers who support

The Northwood and Pinner Liberal Synagogue
Directors Report and Financial Statements for the year ended 31 March 2025

fellow members. The team has launched several initiatives to provide support for the older members of the community. These activities have continued and flourished both in person and on Zoom. Shared Reading and Film Club sessions, introduced last year, both continue to prove popular. As part of the programme of continued engagement, the Care Team now marks member's birthdays with a personal greeting.

The synagogue's Bereavement Support Group (BSG) offers visits by trained volunteers in the period following the death of a close relative, to help the bereaved through the difficult times. In recognition of its outstanding achievement in this work, BSG holds the Queen's Award for Voluntary Service.

The synagogue's clergy team gives pastoral support to members by telephone or in person, making visits to homes, hospices and hospitals.

Our people

Our Rabbis

The Ark is very fortunate to have an energetic and extraordinarily committed clergy team, supported during services by our Music Director, Ruth Colin, and the choir members and musicians. Both Senior Rabbis Aaron Goldstein and Lea Mühlstein demonstrate creativity and initiative in enhancing and developing the provision of services and activities for our members. They also show leadership in meeting the needs of the wider Jewish community, for example in hosting a 7 October memorial service and art exhibition. The remembrance of Israeli hostages at services, the maintenance of a weekly presence at the Westminster hostage vigil, and links with the Jewish community in Ukraine are deeply meaningful to our congregation.

As well as their communal roles, Rabbi Aaron leads on pastoral support, Care, and Jewish diaspora affairs, while Rabbi Lea leads on Education and on Israel affairs. Since 1 January 2020, Rabbi Mühlstein has also been responsible to the Board for the running of the synagogue office and caretaking team. Our emeritus Rabbi Dr Andrew Goldstein supports the Senior Rabbis and his good reputation locally and internationally is a source of pride to the community.

Our Rabbis have national and international leadership roles that have greatly enhanced the reputation and profile of The Ark both in the UK and abroad.

Our Board

Laurence Blake was appointed as Chair following the AGM in November 2023 and Michael Woodcock stood down as Honorary Treasurer at the AGM in December 2024. Paul Morton is the new Honorary Treasurer. The Board comprises eight members, and we will continue to review our strategic needs and appoint additional members to cover essential roles where necessary.

Our staff

The Ark is fortunate to attract members of staff who demonstrate commitment to the aims and values of the community well beyond the act of going to work each day. Our staff members have challenged themselves to engage new and existing synagogue members and to record information on these engagements. The Board recognises the value that The Ark's staff bring to the synagogue and thanks them for their hard work and dedication to excellence.

The Northwood and Pinner Liberal Synagogue
Directors Report and Financial Statements for the year ended 31 March 2025

Our volunteers

The Ark has a culture in which many of our activities are conducted by volunteers. With growing demands on business and personal life, members find it increasingly difficult to commit time to The Ark. We continuously seek new means of volunteer engagement within our membership to increase involvement, use members' expertise effectively and avoid the need to increase the cost of providing services. Without the efforts of so many people, The Ark would not be able to continue its work at the volume, complexity, and diversity from which all our members and visitors benefit.

Financial review

Reserves policy

It is the policy of the Board to endeavour to maintain unrestricted and designated funds, excluding those represented by fixed assets and funds held in long-term investments, to meet a minimum of six months expenditure on the management of all synagogue activities and administrative costs. At 31 March 2025 the reserves so defined were £932,433 (2024: £933,630). These represented 13 months expenditure (2024: 15 months). Restricted funds are kept at a level sufficient to meet the demands of those Funds disclosed in note 15 to the financial statements. The Board has resolved to ring-fence the legacies received in a separate Designated Reserve Fund with a view to these being used for strategic purposes to ensure the future of the community in years to come.

Principal funding sources

The Ark raises most of its funds from its members' subscriptions and through fundraising activities, legacies and donations. The level of subscriptions income remained stable.

Expenditure and net movements in funds

The Budget for the forthcoming year includes provision for increased inflationary costs.

The Statement of Financial Activities on page 16 shows funds brought forward £5,107,959 and funds at year end of £5,075,563, therefore net movement in funds for the year of -£32,396 (2024: £101,778). This comprises restricted funds of £77,144 (2024: £102,299), designated funds of £1,009,350 (2024: £1,011,175) and unrestricted funds of £3,989,069 (2024: £3,994,485). Variances include disbursement of the 2023 Yom Kippur Appeal in April 2024 £33,990, and release of the refurbishment provision in the previous year £70,000. The result is in line with the Budget.

Investment policy

As a result of legacies, The Ark has a surplus of funds for investment. The Board has invested a proportion of the excess capital with independent external wealth managers, whilst maintaining liquidity for refurbishment and other improvements.

In 2023, we were able to facilitate a five-year interest-bearing loan to Liberal Judaism (LJ) for the purchase of a woodland burial plot.

Future plans and challenges

The Ark is a successful and stable congregation, and we endeavour to enhance and extend our programmes and activities to respond to the needs of our members. While the UK Jewish population is

The Northwood and Pinner Liberal Synagogue
Directors Report and Financial Statements for the year ended 31 March 2025

aging, the average age of members at The Ark has remained constant and this is because of the changes we have made to attract younger members with families. We continue to review and think about our subscription model and activities to ensure that we continue to offer a membership that will engage all age groups.

A particular success has been our use of technology to provide streaming of both our services and other activities (e.g. Jewish education) that enables members and supporters to take part in or follow them wherever they are based. We intend to keep monitoring best practice in this area to ensure that our streaming remains of the highest quality.

In April 2023, Liberal Judaism (“LJ”) and The Movement for Reform Judaism announced that they would be working together to create one single unified Progressive Jewish movement for the UK. A vote on the proposal was taken in May 2025 and the two organisations have agreed to merge. The Ark has been involved in the consultations and will play an active role in the forthcoming developments.

Directors’ responsibilities in relation to the financial statements

The Directors are responsible for preparing the Directors Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to Companies in England and Wales requires the Directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Company and of the incoming resources and application of resources of the Company for that period. In preparing these financial statements the Directors are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Company and to enable them to ensure that the financial statements comply with the Companies Act 2006, the Charities Act 2011, the Charity (Financial Statements and Reports) Regulations 2008 and the provisions of the Memorandum and Articles of Association. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the Directors are aware:

- There is no relevant audit information of which the Company’s auditors are unaware; and
- The Directors have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

The Northwood and Pinner Liberal Synagogue
Directors Report and Financial Statements for the year ended 31 March 2025

The Directors are responsible for the maintenance and integrity of the Charitable and financial information included on the Synagogue's website. Legislation in the United Kingdom governing the preparation and dissemination of financial information may differ from legislation in other jurisdictions.

The Directors who are also Trustees for the purposes of charity law who served during the year and up to the date of this report are set out on page 1.

Signature and declaration

I declare in my capacity of Company Director and Trustee that the Board have approved this report and authorised me to sign on their behalf.

A handwritten signature in black ink, appearing to read 'Laurence Blake'.

Laurence Blake (Chair)

Dated: 4.7.25

The Northwood and Pinner Liberal Synagogue
Directors Report and Financial Statements for the year ended 31 March 2025

Independent auditor's report to the members of The Northwood and Pinner Liberal Synagogue

Opinion

We have audited the financial statements of The Northwood and Pinner Liberal Synagogue (the 'charitable company') for the year ended 31 March 2025 which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2025, and of its incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the Annual Report other than the financial statements and our Auditors' Report thereon. The directors are responsible for the other information contained within the Annual Report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or

The Northwood and Pinner Liberal Synagogue
Directors Report and Financial Statements for the year ended 31 March 2025

our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Board of Trustees and Accounts.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 require us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies' regime and take advantage of the small companies' exemption in preparing the Report of the Board of Trustees and Accounts.

Responsibilities of directors

As explained more fully in the Directors' responsibilities statement set out on page 9 the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditors' Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that

The Northwood and Pinner Liberal Synagogue
Directors Report and Financial Statements for the year ended 31 March 2025

an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

In identifying and assessing risks of material misstatement in respect of irregularities, including fraud and noncompliance with laws and regulations, we considered the following:

- the nature of the industry and sector, control environment and business performance;
- results of our enquiries of management about their own identification and assessment of the risks of irregularities;
- any matters we identified having obtained and reviewed the Company's documentation of their policies and procedures relating to:
 - identifying, evaluating and complying with laws and regulations and whether they were aware of any instances of non-compliance;
 - detecting and responding to the risks of fraud and whether they have knowledge of any actual, suspected or alleged fraud
 - the internal controls established to mitigate risks of fraud or non-compliance with laws and regulations;
 - the matters discussed among the audit engagement team regarding how and where fraud might occur in the financial statements and any potential indicators of fraud.

As a result of these procedures, we considered the opportunities and incentives that may exist within the organisation for fraud and identified the greatest potential for fraud in relation to timing of income recognition. In common with all audits under ISAs (UK), we are also required to perform specific procedures to respond to the risk of management override.

We also obtained an understanding of the legal and regulatory frameworks that the charitable company operates in, focusing on provisions of those laws and regulations that had a direct effect on the determination of material amounts and disclosures in the financial statements. The key laws and regulations we considered in this context included the UK Companies Act.

In addition, we considered other laws and regulations that could have an effect on the company and result in the imposition of financial or other penalties and litigation. Auditing standards limit the required audit procedures to identify non-compliance with these laws and regulations to enquiry of the directors and other management and inspection of regulatory and legal correspondence, if any. These limited procedures did not identify actual or suspected non-compliance.

All matters in relation to non-compliance with laws and regulations and potential fraud risks were communicated to all members of the engagement team and we remained alert to any indications of non-compliance throughout the audit.

The Northwood and Pinner Liberal Synagogue
Directors Report and Financial Statements for the year ended 31 March 2025

Our procedures to respond to risks identified included the following:

- reviewing the financial statement disclosures and testing to supporting documentation to assess compliance with provisions of relevant laws and regulations described as having a direct effect on the financial statements;
- enquiring of management concerning actual and potential litigation and claims;
- assessing the appropriateness and where appropriate with third parties concerning actual and potential litigation and claims;
- performing analytical procedures to identify any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud;
- reading minutes of meetings of those charged with governance and correspondence with HMRC;
- in addressing the risk of fraud through management override of controls, reviewing the appropriateness of journal entries and other adjustments; assessing whether the judgements made in making accounting estimates are indicative of a potential bias; and evaluating the business rationale of any significant transactions that are unusual or outside the normal course of business.

We are not responsible for preventing non-compliance and cannot be expected to detect non-compliance with all laws and regulations.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

The Northwood and Pinner Liberal Synagogue
Directors Report and Financial Statements for the year ended 31 March 2025

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an Auditors' Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its members, as a body, for our audit work, for this report, or for the opinions we have formed.

A handwritten signature in black ink, appearing to read 'A Thomas', with a long horizontal flourish extending to the right.

Andrew Thomas (Senior Statutory Auditor)

for and on behalf of

Nyman Libson Paul LLP

Chartered Accountants

124 Finchley Road

London

NW3 5JS

Date: 16 July 2025

The Northwood and Pinner Liberal Synagogue
Directors Report and Financial Statements for the year ended 31 March 2025

Statement of Financial Activities

		Unrestricted funds	Restricted funds	2025 Total	2024 Total
	Note	£	£	£	£
Income and endowments from:					
Donations and legacies	2	744,467	80,740	825,207	764,496
Other trading activities	3	6,264	-	6,264	4,983
Investments	3a	108,077	-	108,077	75,891
Charitable Activities	3b	25,189	-	25,189	26,268
Total income and endowments		883,997	80,740	964,737	871,638
Expenditure on:					
Charitable Activities	4	883,718	116,463	1,000,182	788,441
Total expenditure		883,718	116,463	1,000,182	788,441
Other recognised gains/(losses):					
Gains/(losses) on investments	7b	3,049	-	3,049	18,581
Net income/(expenditure)		3,327	(35,723)	(32,396)	101,778
Transfer between funds		(10,569)	10,569	-	-
Net movement in funds		(7,242)	(25,154)	(32,396)	101,778
Reconciliation of funds					
Total funds brought forward		5,005,661	102,299	5,107,959	5,006,181
Total funds carried forward		4,998,419	77,144	5,075,563	5,107,959

The Northwood and Pinner Liberal Synagogue
Directors Report and Financial Statements for the year ended 31 March 2025

Registered number: 09349392

Statement of Financial Position as at 31 March 2025

		2025		2024	
	Note	£	£	£	£
Fixed assets					
Tangible assets	7a	3,459,511		3,462,351	
Investments	7b	538,183		525,206	
Social Loan	7c	68,292		89,510	
		<u>4,065,986</u>		<u>4,077,067</u>	
Current assets					
Investments	8	665,388		630,515	
Debtors	9	44,397		71,756	
Cash at bank and in hand		<u>453,204</u>		<u>449,870</u>	
		1,162,989		1,152,141	
Creditors: amounts falling due within one year	10	(103,413)		(82,249)	
Net current assets		<u>1,059,576</u>		<u>1,069,892</u>	
		5,125,563		5,146,959	
Creditors: amounts falling due after more than one year	11	(15,000)		(15,000)	
Provisions	12	(35,000)		(24,000)	
Net assets	13	<u>5,075,563</u>		<u>5,107,959</u>	
Funds					
Restricted Funds	14	77,144		102,299	
Designated Funds	15	1,009,350		1,011,175	
Unrestricted Funds	15	<u>3,989,069</u>		<u>3,994,485</u>	
Total funds		<u>5,075,563</u>		<u>5,107,959</u>	

The financial statements were approved by the directors on ...4 July 2025..... and signed on their behalf by



Laurence Blake
Chair

The Northwood and Pinner Liberal Synagogue
Directors Report and Financial Statements for the year ended 31 March 2025

Statement of Cash Flows

	2025	2024
	£	£
Cash generated from operating activities		
Net Income for the year	(32,396)	101,778
Adjustments for:		
Depreciation charges	2,840	13,514
(Increase)/Decrease in Debtors	48,577	(105,466)
Increase/(Decrease) in Creditors	21,164	(35,309)
Increase/(Decrease) in Provisions	11,000	(51,000)
Gains on investments	(3,049)	(18,581)
Dividends, interests and rents from investments	(58,341)	(32,125)
Investment management charges	3,950	4,200
Net cash from operating activities	<u>(6,254)</u>	<u>(122,989)</u>
Cash flows from investing activities		
Dividends, interests and rents from investments	47,056	29,456
Investment management charges	(3,950)	(4,200)
Proceeds from sale of investments	18,550	87,306
Purchase of investments	(16,208)	(114,296)
Social investment loan	(21,218)	89,510
Net cash from investing activities	<u>24,230</u>	<u>87,776</u>
Change in cash and cash equivalents in the period	17,976	(35,213)
Cash and cash equivalents brought forward	755,803	791,016
Cash and cash equivalents carried forward	<u>773,779</u>	<u>755,803</u>
Cash at bank	453,204	
Cash awaiting investment	<u>320,575</u>	
	<u>773,779</u>	

The Northwood and Pinner Liberal Synagogue
Directors Report and Financial Statements for the year ended 31 March 2025

Accounting Policies

1.1 General information

The Northwood and Pinner Liberal Synagogue is a charitable company limited by guarantee, incorporated in England and Wales. Its registered office and principal place of business is 18-24 Oaklands Gate, Green Lane, Northwood, HA6 3AA. The members of the company are the Directors named on page 1. In the event of the company being wound up, the liability in respect of the guarantee is limited to £1 per member of the company.

1.2 Basis of Preparation of the financial statements

The financial statements have been prepared in accordance with the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)– (Charities SORP (FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The Northwood and Pinner Liberal Synagogue meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

1.3 Preparation of the financial statements on a going concern basis

The directors have reviewed the circumstances of the charity and consider that adequate resources continue to be available to fund the activities of the charity for the foreseeable future. The directors consider that there are no material uncertainties about the charity's ability to continue as a going concern.

1.4 Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Subscription income is recognised over the membership year (April to March), starting from the date of receipt.

Gift Aid claimable in relation to qualifying donations received is recognised at the time of the donation

Donated services or facilities are recognised when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use of the charity of the item is probable and that economic benefit can be measured reliably.

Rental income is recognised over the period in which it is earned.

Income from legacies are recognised when probate is granted.

The Northwood and Pinner Liberal Synagogue
Directors Report and Financial Statements for the year ended 31 March 2025

1.5 Expenditure

Expenditure is accounted for on an accruals basis and has been included under expense categories that aggregate all costs for allocation to activities. The charity is not registered for VAT and accordingly expenditure includes any VAT which cannot be recovered and is included in the relevant costs in the statement of financial activities.

Rabbinic and direct synagogue expenditure comprise the costs associated with attracting voluntary income, the costs of trading for fundraising purposes and those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs are those costs incurred directly in support of expenditure on the objects of the charity.

Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

1.6 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Directors in the furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Directors for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.7 Pensions

The Synagogue operates a workplace pension scheme in respect of its employees and contributes to the personal pension plans of certain employees. The pension cost charge represents contributions payable by the charity to those pension plans.

1.8 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less accumulated depreciation. Depreciation is provided at rates calculated to write off the cost, less estimated residual value, of each asset over its expected useful life, as follows:

Computer equipment	- 33% per annum on a straight line basis
Furniture and fixtures	- 10% per annum on a reducing balance basis

No depreciation is provided on the religious regalia, which are Torah Scrolls, as they are heritage assets. The exact age of these items is not known but they are believed to be between 80 and 200 years old. They are all used regularly in religious services.

The Northwood and Pinner Liberal Synagogue
Directors Report and Financial Statements for the year ended 31 March 2025

In 2014 the Synagogue commissioned the creation of a new lightweight Torah Scroll. The scroll was completed in 2015. As the expected life of the new Scroll is anticipated to be at least similar to that of the Synagogue's other scrolls no depreciation is provided.

The charity's freehold property comprises land and buildings including subsequent improvements to the property.

Depreciation is not charged on the land element, which is instead subject to impairment review.

No depreciation charge is made against the building and improvements as it is considered that the residual value of these is at least as great as the carrying value and not materially different to cost. The charity operates a rolling repairs and maintenance programme to prolong the useful life of the property and to ensure that the above policy continues to be appropriate.

1.9 Taxation

The Synagogue is registered as a charity and is not liable to United Kingdom income or corporation tax on its income from charitable activities as they are applied wholly to charitable objectives.

1.10 Investments

Current asset investments are initially recorded at cost at the date of acquisition. Listed investments are revalued to market value at the reporting date based on publicly traded prices.

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the balance sheet date, using the closing quoted market price. The statement of financial activities includes the net gains and losses arising on revaluation and disposals throughout the year.

1.11 Debtors

Trade and other debtors are recognised at the settlement amount due. Prepayments are valued at the amount prepaid.

1.12 Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.13 Creditors

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

The Northwood and Pinner Liberal Synagogue
Directors Report and Financial Statements for the year ended 31 March 2025

1.14 Financial Instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

1.15 Foreign currency translation

Functional and presentation currency

The Company's functional and presentational currency is GBP.

Transactions and balances

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at rates of exchange ruling at the reporting date.

Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction.

Exchange gains and losses are recognised in the statement of financial activities.

1.16 Judgements in applying accounting policies and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported for assets and liabilities as at the reporting date and the amounts reported for revenues and expenses during the year. However, the nature of estimation means that actual outcomes could differ from those estimates.

The charity is not required to make any significant estimates or judgements in preparing the financial statements.

The Northwood and Pinner Liberal Synagogue
Directors Report and Financial Statements for the year ended 31 March 2025

Notes to the Financial Statements

2. Donations and legacies

	Unrestricted funds	Restricted funds	Total 2025	Total 2024
	£	£	£	£
Subscriptions	556,465	-	556,465	523,073
Tax recoverable on subscriptions	107,590	-	107,590	115,896
Board of Deputies	-	6,560	6,560	6,885
Legacies and general donations	53,425	-	53,425	33,631
Refurbishment	810	-	810	810
Designated Legacy Fund	-	-	-	12,500
Grant Received	6,940	-	6,940	3,700
Ukraine - Lviv and Lutsk	-	2,668	2,668	3,459
Care	-	2,577	2,577	1,948
William Walford Grant - Educational	-	-	-	3,425
Rabbi Discretionary Fund	-	34,851	34,851	3,039
Music and Religion	-	-	-	-
Czech and Slovak fund	-	50	50	200
Bereavement fund	-	486	486	-
Etz Hayim (Gallery)	505	-	505	648
YKA current year appeal	-	33,549	33,549	35,302
HMD Fund	-	-	-	-
AV Fund	-	-	-	-
Events	4,628	-	4,628	586
Funeral Expenses scheme	7,655	-	7,655	20,156
Sundry	6,448	-	6,448	(761)
	<u>744,467</u>	<u>80,740</u>	<u>825,207</u>	<u>764,496</u>
Total 2024	710,238	54,259	764,496	

3. Other Trading Activities

	Unrestricted funds	Restricted funds	Total 2025	Total 2024
	£	£	£	£
Lettings	5,176	-	5,176	3,523
Advertising Davar	1,088	-	1,088	1,460
	<u>6,264</u>	<u>-</u>	<u>6,264</u>	<u>4,983</u>
Total 2024	4,983	-	4,983	

The Northwood and Pinner Liberal Synagogue
Directors Report and Financial Statements for the year ended 31 March 2025

Notes to the Financial Statements (cont'd)

3a. Investments

	Unrestricted funds	Restricted funds	Total 2025	Total 2024
	£	£	£	£
Small Hall letting	43,500	-	43,500	35,680
Interest Received	64,577	-	64,577	40,211
	108,077	-	108,077	75,891
Total 2024	75,891	-	75,891	

3b. Charitable Activities Income

	Unrestricted funds	Restricted funds	Total 2025	Total 2024
	£	£	£	£
Wedding and Bar/Batmitzvah fees	13,732	-	13,732	14,646
Education Income	11,457	-	11,457	11,622
	25,189	-	25,189	26,268
Total 2024	26,268	-	26,268	

4a. Summary of costs by Charitable Activities

	Direct Costs	Support Costs	Total 2025	Total 2024
	£	£	£	£
Religious Activities	254,491	183,252	437,743	302,340
Jewish Education	65,567	47,638	113,205	104,142
Outreach	61,119	44,406	105,526	115,091
Care and the Community	72,956	53,007	125,963	112,396
Yom Kippur Appeal	67,539	1,650	69,189	1,312
LJ and Board of Deputies Support	148,556	-	148,556	153,158
	670,229	329,953	1,000,182	788,440
Total 2024	455,569	332,871	788,440	

The Northwood and Pinner Liberal Synagogue
Directors Report and Financial Statements for the year ended 31 March 2025

Notes to the Financial Statements (cont'd)

4b. Cost of Direct Charitable Activities

	Unrestricted funds	Restricted funds	Total 2025	Total 2024
	£	£	£	£
Ministerial salary, pension and expenses	200,085	-	200,085	193,311
Religious Services	24,210	-	24,210	18,956
Education and development	35,554	-	35,554	20,465
Charitable donations	486	-	486	-
Newsletter and publicity	15,677	-	15,677	14,722
Affiliation fee Liberal Judaism	141,671	-	141,671	146,120
Care	35,310	7,087	42,397	23,619
Flower fund	-	-	-	-
Bereavement	-	547	547	766
Ukraine - Lviv and Lutsk	-	3,689	3,689	8,553
Rabbi Discretionary Fund	-	19,661	19,661	14,562
Music and Religion	-	-	-	-
Clifford Hymans Trust	-	498	498	499
William Walford Grant Educational	-	2,179	2,179	1,339
Czech and Slovak	-	-	-	35
Judaica (Scroll)	-	2,381	2,381	550
HMD Fund	-	-	-	-
Board of Deputies	-	6,885	6,885	7,038
Funeral Expenses Scheme	20,297	-	20,297	32,624
Events and groups	4,594	-	4,594	677
YKA current year	-	67,539	67,539	1,312
Refurbishment Fund	74,057	-	74,057	(35,524)
Designated Legacy / New membership system	1,826	-	1,826	5,945
AV Fund	-	5,998	5,998	-
	<u>553,766</u>	<u>116,463</u>	<u>670,229</u>	<u>455,569</u>
Total 2024	414,295	41,275	455,569	

The Northwood and Pinner Liberal Synagogue
Directors Report and Financial Statements for the year ended 31 March 2025

Notes to the Financial Statements (cont'd)

4c. Support costs for Charitable Activities

	Unrestricted funds	Restricted funds	Total 2025	Total 2024
	£	£	£	£
Administration expenses including staff salaries	164,675	-	164,675	171,330
Premises	140,410	-	140,410	130,423
Bank charges	2,398	-	2,398	1,664
Management charges	3,950	-	3,950	4,200
Depreciation	2,840	-	2,840	13,514
Governance costs	15,680	-	15,680	11,740
	<u>329,953</u>	<u>-</u>	<u>329,953</u>	<u>332,872</u>

There were no expenses incurred on support costs in respect of restricted funds in the current or prior financial year.

5. Auditor's Remuneration

The auditor's remuneration amounts to £12,480 (2024: £11,880).

6. Staff costs

	2025	2024
	£	£
Salaries and Wages	376,922	349,663
Social Security Costs	31,264	28,749
Pension costs	15,442	14,532
	<u>423,628</u>	<u>392,944</u>

No remuneration has been paid to or any expenses claimed by any trustees during the current or prior financial year.

Number of employees

	2025	2024
Rabbis	2	2
Administration	5	5
Other	22	22
	<u>29</u>	<u>29</u>

The number of higher paid employees was:

	2025	2024
In the band £60,001 - £70,000	1	1
In the band £70,001 - £80,000	-	1
In the band £80,001 - £90,000	1	-

There are two members of key management personnel within the charity. During the year, they received remuneration of £180,655 in total (2024: £170,371) including salary and employer's contributions to national insurance and pensions.

The Northwood and Pinner Liberal Synagogue
Directors Report and Financial Statements for the year ended 31 March 2025

Notes to the Financial Statements (cont'd)

7a. Tangible fixed assets

	Land and Buildings Freehold £	Small Hall £	Fixtures, Fittings & Equipment £	Religious Regalia £	Total £
Cost					
At 1 April 2024	3,000,000	420,000	66,191	35,846	3,522,037
Additions	-	-	-	-	-
At 31 March 2025	<u>3,000,000</u>	<u>420,000</u>	<u>66,191</u>	<u>35,846</u>	<u>3,522,037</u>
Depreciation					
At 1 April 2024	-	-	59,685	-	59,685
Charge for the year	-	-	2,840	-	2,840
At 31 March 2025	<u>-</u>	<u>-</u>	<u>62,525</u>	<u>-</u>	<u>62,525</u>
Net book values					
At 31 March 2025	<u>3,000,000</u>	<u>420,000</u>	<u>3,665</u>	<u>35,846</u>	<u>3,459,511</u>
At 1 April 2024	<u>3,000,000</u>	<u>420,000</u>	<u>6,506</u>	<u>35,846</u>	<u>3,462,351</u>

7b. Fixed asset investments

	Listed investments £	Cash £	Total £
Cost or valuation			
Brought forward	219,273	305,933	525,206
Additions	16,208	(16,208)	-
Disposals	(18,550)	18,550	-
Net movement in cash	-	9,928	9,928
Gains/(losses) on investments	677	2,372	3,049
At 31 March 2025	<u>217,607</u>	<u>320,575</u>	<u>538,183</u>

The Northwood and Pinner Liberal Synagogue
Directors Report and Financial Statements for the year ended 31 March 2025

Notes to the Financial Statements (cont'd)

7c. Social Loan

	2025	2024
	£	£
Loan to LJ	68,292	89,510
	<u>68,292</u>	<u>89,510</u>

The Social Loan is of £110,000 to Liberal Judaism (LJ) over 5 years with an interest rate of 3.5%. It was granted on 5th April 2023.

8. Current Asset Investments

	2025	2024
	£	£
Cash equivalent on deposit	665,388	630,515
	<u>665,388</u>	<u>630,515</u>

9. Debtors

	2025	2024
	£	£
Subscriptions due	23,633	20,155
Gift Aid recoverable	12,500	40,412
Other debtors & prepayments	8,264	11,190
	<u>44,397</u>	<u>71,756</u>

10. Creditors: Amounts falling due within one year

	2025	2024
	£	£
Taxation and social security	11,007	12,071
Other creditors and accruals	92,406	70,178
	<u>103,413</u>	<u>82,249</u>

11. Creditors: Amounts falling due after more than one year

	2025	2024
	£	£
Small Hall Deposit	15,000	15,000
	<u>15,000</u>	<u>15,000</u>

The Northwood and Pinner Liberal Synagogue
Directors Report and Financial Statements for the year ended 31 March 2025

Notes to the Financial Statements (cont'd)

12. Provisions

	2025	2024
	£	£
Rabbi Sabbaticals	35,000	24,000
	<u>35,000</u>	<u>24,000</u>

13. Analysis of net assets between funds

	Unrestricted Funds	Restricted Funds	Total 2025
	£	£	£
Tangible fixed assets	3,459,511	-	3,459,511
Fixed asset investments	606,475	-	606,475
Current assets	1,085,845	77,144	1,162,989
Current liabilities	(103,413)	-	(103,413)
Long term liabilities	(50,000)	-	(50,000)
	<u>4,998,418</u>	<u>77,144</u>	<u>5,075,563</u>

Analysis of net assets between funds (prior year)

	Unrestricted Funds	Restricted Funds	Total 2024
	£	£	£
Tangible fixed assets	3,426,505	35,846	3,462,351
Fixed asset investments	614,716	-	614,716
Current assets	1,085,689	66,452	1,152,141
Current liabilities	(82,249)	-	(82,249)
Long term liabilities	(39,000)	-	(39,000)
	<u>5,005,661</u>	<u>102,299</u>	<u>5,107,959</u>

The Northwood and Pinner Liberal Synagogue
Directors Report and Financial Statements for the year ended 31 March 2025

Notes to the Financial Statements (cont'd)

14. Restricted funds

	Brought forward 1 April 2024	Incoming resources	Outgoing Resources	Transfers between Unrestricted Funds	Carried forward 31 March 2025
	£	£	£	£	£
Judaica (Scroll)	19,120	-	(2,381)	-	16,739
Ukraine - Lviv and Lutsk	1,489	2,668	(3,689)	-	468
Rabbis Discretionary	14,717	34,851	(19,661)	-	29,906
Music and Religion	9,602	-	0	-	9,602
Care	-	2,577	(7,087)	4,510	-
Clifford Hymans Trust	3,213	-	(498)	-	2,715
William Walford Grant Educational	6,478	-	(2,179)	-	4,300
Cheder Charity	296	-	-	-	296
Flower fund	-	-	-	-	-
Czech and Slovak	1,509	50	-	-	1,559
Bereavement	-	486	(547)	61	-
Frances Sacker Capital Fund	5,000	-	-	-	5,000
Board of Deputies	6,885	6,560	(6,885)	-	6,560
YKA	33,990	33,549	(67,539)	-	-
AV Fund	-	-	(5,998)	5,998	-
	102,299	80,740	(116,463)	10,569	77,144

Restricted funds (prior year)	Brought forward 1 April 2023	Incoming resources	Outgoing Resources	Transfers between Unrestricted Funds	Carried forward 31 March 2024
	£	£	£	£	£
Judaica (Scroll)	19,670	-	(550)	-	19,120
Lviv Fund	6,583	3,459	(8,553)	-	1,489
Rabbis Discretionary	26,240	3,039	(14,562)	-	14,717
Music and Religion	9,602	-	-	-	9,602
Care	-	1,948	(6,620)	4,671	-
Clifford Hymans Trust	3,712	-	(499)	-	3,213
William Walford Grant Educational	4,392	3,425	(1,339)	-	6,478
Cheder Charity	296	-	-	-	296
Flower fund	-	-	-	-	-
Czech and Slovak	1,344	200	(35)	-	1,509
Bereavement	-	-	(766)	766	-
Frances Sacker Capital Fund	5,000	-	-	-	5,000
Board of Deputies	7,038	6,885	(7,038)	-	6,885
YKA	-	35,302	(1,312)	-	33,990
AV Fund	-	-	-	-	-
	83,877	54,596	(41,275)	5,438	102,299

The Northwood and Pinner Liberal Synagogue
Directors Report and Financial Statements for the year ended 31 March 2025

Notes to the Financial Statements (cont'd)

Judaica Scroll – to purchase and maintain scrolls and Judaica for NPLS.

Lviv Fund – to provide much needed financial support to help new progressive Jewish congregations in Eastern Europe.

Rabbis Discretionary – available to the Senior Rabbi for small donations to other charities, support members and others, grants to members for training and attendance at conferences, seed funding for one-off initiatives which the Rabbis wish to support and for which there is no budget and other payments which the Senior Rabbi and either the Chairman or President agree are appropriate use of the fund.

Music – to provide funds for the provision of music to enhance the religious and educational services of NPLS.

Care – to provide care and support for members of all ages particularly in the event of crisis and need

Clifford Hymans Trust – to provide assistance to adult members of NPLS to further their Jewish knowledge and to assist the synagogue in expanding its provision of adult Jewish education.

William Walford-Grant Educational – to provide financial assistance to children and youth of NPLS to enable them to attend Liberal Jewish education activities in Britain, Israel and other countries.

Cheder Charity – to support the NPLS religion school.

Flower Fund – to pay for the provision of flowers and similar enhancements for synagogue services.

Czech and Slovak – to support activities that aid our historical research into our “Torah” towns and gives aid to newly emerging communities in the Czech and Slovak Republics.

Bereavement – to support the work of the NPLS Bereavement Support Group and on going training of its volunteers.

Francis Sacker Capital Fund – to enhance the Etz Hayim Gallery and Arts at NPLS.

Refugee Fund – to relieve hardship for refugees arriving in the UK

HMD fund – to support Holocaust Learning UK (formerly Northwood Holocaust Memorial Day Events) to run workshops for secondary school students to teach them the lessons of the Holocaust and the dangers of discrimination including hearing first hand testimony from Survivors

Board of Deputies – these are contributions paid by members along with their annual subscriptions to be donated to the Board of Deputies of British Jews

Yom Kippur Appeal - Each year three charities are selected – one a local charity, the second a UK Jewish charity and the third an International Jewish Charity allied with the values of Progressive Judaism and the members are invited to donate to them.

The Northwood and Pinner Liberal Synagogue
Directors Report and Financial Statements for the year ended 31 March 2025

Notes to the Financial Statements (cont'd)

15. Unrestricted funds

	Brought forward 1 April 2024	Incoming resources	Outgoing Resources	Transfers (to) from Restricted Funds	Gain on investments	Carried forward 31 March 2025
		£	£	£	£	£
Funeral	95,021	-	-	-	-	95,021
Refurbishment	140,130	810	(74,057)	-	-	66,883
Designated Legacy	1,011,175	-	(1,826)	-	-	1,009,350
General fund	3,759,334	883,187	(807,836)	(10,569)	3,049	3,827,165
	<u>5,005,661</u>	<u>883,997</u>	<u>(883,718)</u>	<u>(10,569)</u>	<u>3,049</u>	<u>4,998,419</u>

Unrestricted funds (prior year)	Brought forward 1 April 2023	Incoming resources	Outgoing Resources	Transfers (to) from Restricted Funds	Gain on investments	Carried forward 31 March 2024
		£	£	£	£	£
Funeral	95,021	-	-	-	-	95,021
Refurbishment	103,796	810	35,524	-	-	140,130
Designated Legacy	1,004,621	12,500	(5,945)	-	-	1,011,175
General fund	3,718,866	804,070	(776,745)	(5,438)	18,581	3,759,334
	<u>4,922,304</u>	<u>817,830</u>	<u>(747,166)</u>	<u>(5,438)</u>	<u>18,581</u>	<u>5,005,661</u>

The Designated Legacy Fund consists of unrestricted funds received from deceased members, which are designated by the Trustees to be used for the long term benefit of members.

16. Pension commitments

The Synagogue operates a workplace pension scheme in respect of its employees. The pension cost charge represents contributions payable by the charity to the scheme, together with payments to certain employees' defined contribution personal pension schemes, amounted to £15,442 (2024: £14,532). At the reporting date, £1,507 (2024: £1,635) was outstanding and included within creditors falling due within one year.

17. Related Party Transactions

There are no related party transactions in the reporting period that require disclosure.

Accounts



Charity number 1160487
Company number: 09349392

The Northwood and Pinner Liberal Synagogue

Directors' report and financial statements

For the year ended 31 March 2024

Contents	Page
Legal and administrative information	1
Directors' report	2-10
Independent auditor's report to the members	11-15
Statement of financial activities	16
Statement of financial position	17
Statement of cash flows	18
Accounting Policies	19-22
Notes to the financial statements	23-32

The Northwood and Pinner Liberal Synagogue
Directors Report and Financial Statements for the year ended 31 March 2024

LEGAL AND ADMINISTRATIVE INFORMATION

The name of the Company is The Northwood and Pinner Liberal Synagogue Limited, known as The Ark Synagogue, a Company Limited by Guarantee. Company number 09349392 incorporated 10 December 2014.

President	Spencer Cowan
Vice Presidents	Brian Sass Barbara Kohn Sharon Goldstein

Directors

The directors who served during the year were as follows:

	Date Elected
Susan Boobis	23 April 2015 (Chair) (resigned 1 November 2023)
Laurence Blake	5 July 2023 (Chair) (from 1 November 2023)
Michael Woodcock	14 December 2021 (Treasurer)
Richard Colin	1 January 2018
Joanne Davis	1 October 2020
Sherif Kahky	1 October 2020 (resigned 1 November 2023)
Susan Whaley	1 October 2020
Diana Rose	26 January 2022
Nicola Connor	7 December 2022
Christopher Stump	9 January 2023

Board Secretary (non-trustee)

Susan Boobis	1 November 2023
--------------	-----------------

Rabbis

Aaron Goldstein	– Senior Rabbi
Lea Mühlstein	– Senior Rabbi
Dr Andrew Goldstein	– Emeritus Rabbi

Principal and Registered Office 18-24 Oaklands Gate, Green Lane, Northwood, HA6 3AA

Charity Number 1160487

Bankers	Barclays Bank PLC, 128 Moorgate, London, EC2M 6SX
----------------	---

Auditor	Nyman Libson Paul LLP, 124 Finchley Road, London NW3 5JS
----------------	--

The Northwood and Pinner Liberal Synagogue
Directors Report and Financial Statements for the year ended 31 March 2024

DIRECTORS' REPORT

The Directors/Trustees present their report and the audited financial statements of The Northwood and Pinner Liberal Synagogue Limited ("the Company") for the year ended 31 March 2024. The company is a registered charity and constituted as a company limited by guarantee.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 and comply with the Company's Memorandum and Articles of Association dated 10 December 2014, the Charities Act 2011 and the Charities SORP FRS 102.

The Board of Trustees confirm they have had regard to the Charity Commission's guidance on public benefit, and have complied with their duty under section 4 of the Charities Act 2021 when reviewing the charity's aims and objectives and in implementing current and future planning activities. The charity was established by a group from the Wembley area who, becoming aware that an increasing number of younger people were moving into Pinner and Northwood, recognised the potential for the development of a new community in that area. Originally based in Pinner, the community moved to premises in Hallowell Road, Northwood in 1966 and to the present purpose-built premises in 1980. The charity was originally established as an unincorporated association Northwood and Pinner Liberal Synagogue (registered charity number 243618) which transferred the whole of its undertaking to the Company with effect from 1 April 2015 with the registered name of *The Northwood and Pinner Liberal Synagogue*.

In 2020, the Company undertook a strategic review which resulted in a decision to rebrand. On 1 January 2021 the Company changed its working name to *The Ark Synagogue* (in this document also referred to simply as *The Ark*), but the legal name remains unchanged.

Structure

The Company is Limited by Guarantee number 09349392 and is registered as a Charity number 1160487.

Governance and management; recruitment and appointment of trustees

The governance of the Company is the responsibility of the Board (the members of which are also the trustees of the charity), which is elected by The Ark's members at an Annual General Meeting. At each Annual General Meeting not less than half of Board members retire from office, depending on length of service, and are eligible to stand for re-election. The Memorandum and Articles of Association (hereafter referred to as the Articles; revised and approved at an Extraordinary Meeting in September 2022) provide for a minimum of four and a maximum of 13 Board members of whom four constitute a quorum. The Board is responsible for all matters relating to the Company.

The Board meets at least six times a year and agrees all matters relating to the functions of The Ark, its broad strategy, and areas of activity, including:

- the level of subscriptions payable by its members;
- annual income and expenditure budgets;

The Northwood and Pinner Liberal Synagogue
Directors Report and Financial Statements for the year ended 31 March 2024

- the allocation of its resources;
- overseeing the admission of applicants who fulfil the requirements of membership. Following revision of the Articles, this has been delegated to the New Membership Team;
- the employment of professional and support staff;
- risk management policies and performance; and
- the appointment of committees and working groups.

The day-to-day administration of The Ark is delegated to several committees and working groups, but the Board retains overall control and management of the administration of the Company. The major committees are generally represented on and/or report to the Board on a regular basis and cover most aspects of The Ark's activities including its religious affairs, finance, risk, and membership. The Treasurer reports quarterly.

In addition, the Honorary Officers, consisting at time of writing of the Chair and Honorary Treasurer, meet with the clergy team each month to discuss strategic questions as well as setting the agenda for the Board meeting. The Chair meets weekly with senior office staff to consider issues related to the day-to-day running of the synagogue, and how they relate to the strategic direction.

Induction and training of Board members

Prior to nomination, the Chair meets with prospective Board members to brief them about the role and the expectations and responsibilities of the position. Following appointment, new Board members are introduced to their role and given copies of the Articles and a guide to the policies and procedures adopted by the Company. Publications from the Charity Commission are also provided, including guidance on charities and public benefit and on the advancement of religion for public benefit. This ensures that new Board members are aware of the scope of their responsibilities under the Charities Act. All board members receive regular safeguarding training. We also encourage attendance at trustee development training sessions offered by local organisations.

Board members are recruited to and provide leadership on specific roles such as finance, educational matters, safeguarding and social action.

Risk management

The Board members are responsible for ensuring that The Ark has a risk framework that assesses, identifies, and manages the risks to which it may be exposed. The principal risk is a significant fall in subscription income and a secondary risk is a material drop in investment income.

When setting the subscription rates for the following year the Board takes into consideration the economic outlook and the rate of inflation and is mindful of congregants' ability to pay. For those who feel they have an inability to pay the full amount, the situation is proactively managed by the subsidy team who work with the Treasurer to find a solution. This often results in a member paying a significant part of the fee and then setting up a deferred payment arrangement for the balance. We have not seen any material change to the number of congregants needing a subsidy over the last several years.

The Northwood and Pinner Liberal Synagogue
Directors Report and Financial Statements for the year ended 31 March 2024

Our investments are conservatively managed by an independent external wealth adviser, Rathbones, and a larger amount is held on an investment platform, Insignis. The money at Rathbones is split between a diversified multi asset medium risk portfolio and a money market fund. The money at Insignis is held in a number of money market funds and no single investment is higher than the limit set by the Financial Services Compensation Scheme, currently £85,000. We review all investments regularly and have meetings with our nominated Relationship Manager at Rathbones. Additionally we monitor the financial position of our investments at both Rathbones and Insignis through online portals.

We have a Finance Committee made up of four members including the Treasurer with investment and financial expertise who meet three or four times a year to discuss the proposed budget including proposed changes in subscription, changes in investment strategy and any other issues which may arise.

We have a Risk Committee, including the current Chair and Treasurer, which reviews all risks to the synagogue, including financial. All committees are required to identify risks and their mitigation as part of their Terms of Reference. The Board confirms that the above process - in particular, insurance cover - is in place and the finances of The Ark are kept under review. Health and safety issues are routinely appraised and appropriate training and action taken.

The Ark makes appropriate Disclosure and Barring Service (DBS) checks for Board members and such others (members and staff who work with children or other vulnerable groups within The Ark) as the synagogue is required to check in accordance with best practice. Safeguarding policy and procedures are regularly reviewed and updated and overseen by the Safeguarding Committee and Board members are given appropriate safeguarding training.

Aims and objectives

Our aims

The objects of the Company are set out in its Articles of Association and are summarised below:

- The advancement of Liberal Judaism;
- Providing, maintaining and carrying on a place of worship and arranging to conduct religious services;
- Providing, arranging for and conducting religious education;
- Providing for the solemnisation of marriages;
- Providing for burial and cremation;
- Providing communal, cultural activities and care in the community;
- Performing such other religious rites and charitable duties as the Board from time to time determines.

Our objectives

Since its foundation in 1964, The Ark Synagogue has grown to be the second largest constituent member of Liberal Judaism and the largest outside central London, with membership levels being maintained year on year in contrast to a more general trend discerned in British Jewish mainstream groupings. By the end of November 2022 membership was 1098 adults and 163 children and junior members under 21 years of age as reported to the Board.

The Northwood and Pinner Liberal Synagogue
Directors Report and Financial Statements for the year ended 31 March 2024

The Ark provides a comprehensive range of services and activities in accordance with its objectives. Our objectives are set to reflect our faith and community aims. Each year the Board members review our objectives and activities to ensure that they continue to reflect our aims. In carrying out this review, the Board members have considered the Charity Commission's general guidance on public benefit, and in particular its supplementary public guidance on the advancement of religion for the public benefit.

How our activities deliver public benefit

The Company carries out a wide range of activities in pursuance of its charitable aims. The Directors consider that these activities, summarised below, provide benefit both to those who worship at The Ark Synagogue and the wider community of Northwood and Pinner.

Religious activities

The Ark provides a centre for our prayers and worship and for the activities associated with the practice of Liberal Judaism. During the year under review, we offered a range of religious services and activities including:

Prayers: The Ark provides weekly Friday night and Saturday morning Shabbat services. All services are hybrid, enabling members to attend in person or to watch through digital streaming.

Festivals: All festivals are celebrated with special services and on Passover, a communal meal is prepared for those who wish to celebrate a second Seder night.

Funeral services: In satisfaction of the historical religious obligation placed upon every Jewish community to be able to bury its deceased members in a Jewish cemetery and the qualifying requirement of Liberal Judaism to provide funeral facilities, the synagogue provides, through The Ark's Burial, Cremation and Funeral Expenses Scheme, a complete funeral service for its members, which relieves the deceased's bereaved relatives of the burden of organising funerals and burials or cremations.

Marriage and bar/bat mitzvahs: The Ark provides an appropriate location for both civil and religious marriage, and for the celebration of bar/bat mitzvahs.

Jewish education

The Ark is proud to offer lifelong learning opportunities for members of all ages (with many of the programmes also open to members of other Jewish communities and the general public). All our adult learning programmes can be accessed online (either offered exclusively online or hybrid). These include:

Cheder: Our cheder welcomes children from reception class to the end of year 10 and offers both Jewish Studies and Hebrew classes. We are proud that most of the graduates of our cheder join our teaching team, serving as role models to the next generation. Our young teachers are supported by a team of more mature teachers who have been part of our synagogue community for many years, ensuring continuity and familiarity.

The Northwood and Pinner Liberal Synagogue
Directors Report and Financial Statements for the year ended 31 March 2024

Exploring Judaism: This course, which provides the foundational knowledge of Judaism, is primarily attended by those wishing to convert to Judaism but is also open to members simply wishing to brush up on their Jewish knowledge.

Hebrew for Adults: We were fortunate to be able to offer weekly classes for four different levels of Hebrew knowledge providing learning opportunities for newcomers to Hebrew as well as those with advanced knowledge.

Jewish Studies for Adults: Throughout the year, we offer a range of adult Jewish Studies options both as mini-series and as one-off events focused primarily on current affairs and noteworthy dates in the calendar.

Outreach activity

A significant part of the work of our synagogue is directed beyond the membership of our synagogue.

Inter-faith dialogue: The Ark supports the Hillingdon Interfaith Network and its events and responds to requests for participation in the other local areas where the Synagogue is seen as the primary Jewish contact. The Ark Synagogue rabbis are active in additional interfaith initiatives.

Educational outreach activities: The Ark works together with local schools and community groups, such as the Scouts, to educate the wider community about Judaism and the life of a synagogue. We welcome these groups for educational visits to the sanctuary of our synagogue and our rabbis are regular guest speakers in schools and at events organised by community groups.

Social and cultural activities: Our Osorio Hall serves as a gallery, which is open to the public. It hosts the work of contemporary artists who are either local to the area or who have other ties with the synagogue. The gallery also provides a pleasant setting for other social and cultural activities held in the same space. Our lunchtime recitals, open to the public, are held in the sanctuary to allow the option to stream these to a less able and worldwide audience.

Yom Kippur Appeal

Each year, the Yom Kippur Appeal is made to the whole membership. A number of charities are chosen by the Board under the categories of local charities, Jewish charities and Israeli charities. Some of the money received also goes to the Rabbis' Discretionary Fund (RDF), which provides financial assistance to members in need. By 31 March 2024 our 2023 Yom Kippur Charity Appeal had received £35,245, which was distributed among the previously selected local, Jewish and Israeli charities and the RDF.

Pastoral and Caring Services

The Ark seeks to offer care and support to its members of all ages, particularly in the event of crisis and need. The synagogue employs a trained Care Coordinator who leads a team of volunteers who support fellow members. The team has launched several initiatives to provide support for the older members of the community. These activities have continued and flourished both in person and on Zoom. We have

The Northwood and Pinner Liberal Synagogue
Directors Report and Financial Statements for the year ended 31 March 2024

also introduced Shared Reading and Film Club sessions, both of which have also proved popular. The Care Team has been recognised by winning the Jewish Volunteer Network Award in 2018.

The synagogue's Bereavement Support Group (BSG) offers visits by trained volunteers in the period following the death of a close relative, to help the bereaved through the difficult times. In recognition of its outstanding achievement in this work, BSG holds the Queen's Award for Voluntary Service.

The synagogue's clergy team gives pastoral support to members by telephone or in person, making visits to homes, hospices and hospitals.

Our people

Our Rabbis

The Ark is very fortunate to have a young, energetic and extraordinarily committed clergy team, supported during services by our Music Director, Ruth Colin, and the choir members and musicians. Both Senior Rabbis Aaron Goldstein and Lea Mühlstein demonstrate creativity and initiative in enhancing and developing the provision of services and activities for our members. As well as their communal roles, Rabbi Aaron leads on pastoral support, Care, and Jewish diaspora affairs, while Rabbi Lea leads on Education and on Israel affairs. Since 1 January 2020, Rabbi Mühlstein has also been responsible to the Board for the running of the synagogue office and caretaking team. Our emeritus Rabbi Dr Andrew Goldstein supports the Senior Rabbis and his good reputation locally and internationally is a source of pride to the community.

Our Rabbis have national and international leadership roles that have greatly enhanced the reputation and profile of The Ark both in the UK and abroad.

Our Board

Laurence Blake was appointed as Chair following the AGM in November 2023 and Michael Woodcock remains as Honorary Treasurer. The Board comprises eight members, and we will continue to review our strategic needs and appoint additional members to cover essential roles where necessary.

Our staff

The Ark is fortunate to attract members of staff who demonstrate commitment to the aims and values of the community well beyond the act of going to work each day. The Board recognises the value that The Ark's staff bring to the synagogue and thank them for their hard work and dedication to excellence.

Our volunteers

The Ark has a culture in which many of our activities are conducted by volunteers. With growing demands on business and personal life, members find it increasingly difficult to commit time to The Ark. We continuously seek new means of volunteer engagement within our membership to increase involvement, use members' expertise effectively and avoid the need to increase the cost of providing services. Without the efforts of so many people, The Ark would not be able to continue its work at the volume, complexity, and diversity from which all our members and visitors benefit.

The Northwood and Pinner Liberal Synagogue
Directors Report and Financial Statements for the year ended 31 March 2024

Financial review

Reserves policy

It is the policy of the Board to endeavour to maintain unrestricted and designated funds to meet a minimum of six months expenditure on the management of synagogue activities and administrative costs. At 31 March 2024 those defined reserves were £928,594 and the defined expenditure was £747,166. The reserves therefore represent 15 months expenditure (2023 - 16 months). Restricted funds are kept at a level sufficient to meet the demands of those Funds disclosed in note 15 to the financial statements. The Board has resolved to ring-fence the legacies received in a separate Designated Reserve Fund with a view to these being used for strategic purposes to ensure the future of the community in years to come.

Principal funding sources

The Ark raises most of its funds from its members' subscriptions and through fundraising activities, legacies and donations. The level of subscriptions income remained stable.

Expenditure and net movements in funds

The Budget for the forthcoming year includes provision for increased inflationary costs.

The Statement of Financial Activities on page 16 shows funds brought forward £5,006,181 and funds at year end of £5,107,959, therefore net movement in funds for the year of £101,778 (2023 - £17,920). This comprises restricted funds of £102,299 (2023: £83,877), designated funds of £1,011,175 (2023: £1,004,621) and unrestricted funds of £3,994,485 (2023: £3,917,683). This is in line with the Budget for the year, after allowing for provisions released, unbudgeted income, and increases in investment income and restricted funds.

Investment policy

As a result of legacies, the Ark has a surplus of funds for investment. 45% of total investments are held with an independent wealth manager. Around half of that is held in a diversified multi-asset portfolio which is benchmarked to a basket of indices and is performing in line with the Trustees expectations. The balance is held in a number of money market funds. Liquidity is maintained for refurbishment and other improvements.

We were able to facilitate a five-year interest-bearing loan to Liberal Judaism (LJ) for the purchase of a woodland burial plot.

Future plans and challenges

The Ark is a successful and stable congregation, and we endeavour to enhance and extend our programmes and activities to respond to the needs of our members. While the UK Jewish population is ageing, the average age of members at The Ark has remained constant and this is because of the changes we have made to attract younger members with families. We continue to review and think about our subscription model and activities to ensure that we continue to offer a membership that will engage all age groups.

The Northwood and Pinner Liberal Synagogue
Directors Report and Financial Statements for the year ended 31 March 2024

A particular success has been our use of technology to provide streaming of both our services and other activities (e.g. Jewish education) that enables members and supporters to take part in or follow them wherever they are based. We intend to keep monitoring best practice in this area to ensure that our streaming remains of the highest quality.

In April 2023, Liberal Judaism and The Movement for Reform Judaism announced that they will be working together to create one single unified Progressive Jewish movement for the UK. By coming together, the combined movements will represent one third of all Jews who are affiliated to synagogues in the UK and will be better able to reach out to all those who identify as Jewish but have not yet joined a community. Work is ongoing as to what exactly the combined movement will look like and we expect a formal proposal will be forthcoming in early 2025. As one of the largest and most active synagogues in Liberal Judaism, The Ark would like to be involved in discussions that will create the framework for the new Progressive Judaism movement.

Directors' responsibilities in relation to the financial statements

The Directors are responsible for preparing the Directors Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to Companies in England and Wales requires the Directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Company and of the incoming resources and application of resources of the Company for that period. In preparing these financial statements the Directors are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Company and to enable them to ensure that the financial statements comply with the Companies Act 2006, the Charities Act 2011, the Charity (Financial Statements and Reports) Regulations 2008 and the provisions of the Memorandum and Articles of Association. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the Directors are aware:

- There is no relevant audit information of which the Company's auditors are unaware; and
- The Directors have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

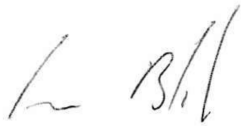
The Northwood and Pinner Liberal Synagogue
Directors Report and Financial Statements for the year ended 31 March 2024

The Directors are responsible for the maintenance and integrity of the Charitable and financial information included on the Synagogue's website. Legislation in the United Kingdom governing the preparation and dissemination of financial information may differ from legislation in other jurisdictions.

The Directors who are also Trustees for the purposes of charity law who served during the year and up to the date of this report are set out on page 1.

Signature and declaration

I declare in my capacity of Company Director and Trustee that the Board have approved this report and authorised me to sign on their behalf.

A handwritten signature in black ink, appearing to read 'L Blake', is written over a horizontal line.

Laurence Blake (Chair)

Dated: 7.8.2024

The Northwood and Pinner Liberal Synagogue
Directors Report and Financial Statements for the year ended 31 March 2024

Independent auditor's report to the members of The Northwood and Pinner Liberal Synagogue

Opinion

We have audited the financial statements of The Northwood and Pinner Liberal Synagogue (the 'charitable company') for the year ended 31 March 2024 which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2024, and of its incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the Annual Report other than the financial statements and our Auditors' Report thereon. The directors are responsible for the other information contained within the Annual Report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or

The Northwood and Pinner Liberal Synagogue
Directors Report and Financial Statements for the year ended 31 March 2024

our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Board of Trustees and Accounts.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 require us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies' regime and take advantage of the small companies' exemption in preparing the Report of the Board of Trustees and Accounts.

Responsibilities of directors

As explained more fully in the Directors' responsibilities statement set out on page 9 the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditors' Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that

The Northwood and Pinner Liberal Synagogue
Directors Report and Financial Statements for the year ended 31 March 2024

an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

In identifying and assessing risks of material misstatement in respect of irregularities, including fraud and noncompliance with laws and regulations, we considered the following:

- the nature of the industry and sector, control environment and business performance;
- results of our enquiries of management about their own identification and assessment of the risks of irregularities;
- any matters we identified having obtained and reviewed the Company's documentation of their policies and procedures relating to:
 - identifying, evaluating and complying with laws and regulations and whether they were aware of any instances of non-compliance;
 - detecting and responding to the risks of fraud and whether they have knowledge of any actual, suspected or alleged fraud
 - the internal controls established to mitigate risks of fraud or non-compliance with laws and regulations;
 - the matters discussed among the audit engagement team regarding how and where fraud might occur in the financial statements and any potential indicators of fraud.

As a result of these procedures, we considered the opportunities and incentives that may exist within the organisation for fraud and identified the greatest potential for fraud in relation to timing of income recognition. In common with all audits under ISAs (UK), we are also required to perform specific procedures to respond to the risk of management override.

We also obtained an understanding of the legal and regulatory frameworks that the charitable company operates in, focusing on provisions of those laws and regulations that had a direct effect on the determination of material amounts and disclosures in the financial statements. The key laws and regulations we considered in this context included the UK Companies Act.

In addition, we considered other laws and regulations that could have an effect on the company and result in the imposition of financial or other penalties and litigation. Auditing standards limit the required audit procedures to identify non-compliance with these laws and regulations to enquiry of the directors and other management and inspection of regulatory and legal correspondence, if any. These limited procedures did not identify actual or suspected non-compliance.

All matters in relation to non-compliance with laws and regulations and potential fraud risks were communicated to all members of the engagement team and we remained alert to any indications of non-compliance throughout the audit.

The Northwood and Pinner Liberal Synagogue
Directors Report and Financial Statements for the year ended 31 March 2024

Our procedures to respond to risks identified included the following:

- reviewing the financial statement disclosures and testing to supporting documentation to assess compliance with provisions of relevant laws and regulations described as having a direct effect on the financial statements;
- enquiring of management concerning actual and potential litigation and claims;
- assessing the appropriateness and where appropriate with third parties concerning actual and potential litigation and claims;
- performing analytical procedures to identify any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud;
- reading minutes of meetings of those charged with governance and correspondence with HMRC;
- in addressing the risk of fraud through management override of controls, reviewing the appropriateness of journal entries and other adjustments; assessing whether the judgements made in making accounting estimates are indicative of a potential bias; and evaluating the business rationale of any significant transactions that are unusual or outside the normal course of business.

We are not responsible for preventing non-compliance and cannot be expected to detect non-compliance with all laws and regulations.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

The Northwood and Pinner Liberal Synagogue
Directors Report and Financial Statements for the year ended 31 March 2024

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an Auditors' Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its members, as a body, for our audit work, for this report, or for the opinions we have formed.

A handwritten signature in black ink, appearing to read 'Andrew Thomas', with a stylized flourish underneath.

Andrew Thomas (Senior Statutory Auditor)
for and on behalf of

Nyman Libson Paul LLP
Chartered Accountants
124 Finchley Road
London
NW3 5JS
Date: 27 August 2024

The Northwood and Pinner Liberal Synagogue
Directors Report and Financial Statements for the year ended 31 March 2024

Statement of Financial Activities

		Unrestricted funds	Restricted funds	2024 Total	2023 Total
	Note	£	£	£	£
Income and endowments from:					
Donations and legacies	2	710,238	54,259	764,496	696,083
Other trading activities	3	4,983	-	4,983	3,094
Investments	3a	75,891	-	75,891	44,803
Charitable Activities	3b	26,268	-	26,268	20,470
Total income and endowments		817,380	54,259	871,638	764,450
Expenditure on:					
Charitable Activities	4	747,166	41,275	788,441	752,982
Total expenditure		747,166	41,275	788,441	752,982
Other recognised gains/(losses):					
Gains/(losses) on investments	7b	18,581	-	18,581	6,452
Net income/(expenditure)		88,794	12,984	101,778	17,920
Transfer between funds		(5,438)	5,438	-	-
Net movement in funds		83,357	18,422	101,778	17,920
Reconciliation of funds					
Total funds brought forward		4,992,304	83,877	5,006,181	4,988,261
Total funds carried forward		5,005,661	102,299	5,107,959	5,006,181

The Northwood and Pinner Liberal Synagogue
Directors Report and Financial Statements for the year ended 31 March 2024

Registered number: 09349392

Statement of Financial Position as at 31 March 2024

		2024		2023	
	Note	£	£	£	£
Fixed assets					
Tangible assets	7a	3,462,351		3,475,866	
Investments	7b	525,206		506,923	
Social Loan	7c	89,510		-	
		<u>4,077,067</u>		<u>3,982,789</u>	
 Current assets					
Investments	8	630,515	417,354		
Debtors	9	71,756	55,800		
Cash at bank and in hand		<u>449,870</u>	<u>757,795</u>		
		<u>1,152,141</u>	<u>1,230,949</u>		
Creditors: amounts falling due within one year	10	(82,249)	(117,557)		
Net current assets		<u>1,069,892</u>	<u>1,113,392</u>		
		<u>5,146,959</u>		<u>5,096,181</u>	
 Creditors: amounts falling due after more than one year	11	(15,000)	(15,000)		
Provisions	12	(24,000)	(75,000)		
Net assets	13	<u>5,107,959</u>	<u>5,006,181</u>		
 Funds					
Restricted Funds	14	102,299	83,877		
Designated Funds	15	1,011,175	1,004,621		
Unrestricted Funds	15	<u>3,994,485</u>	<u>3,917,683</u>		
Total funds		<u>5,107,959</u>	<u>5,006,181</u>		

The financial statements were approved by the directors on ^{10th} AUGUST 2024 and signed on their behalf by



Laurence Blake
Chair

The Northwood and Pinner Liberal Synagogue
Directors Report and Financial Statements for the year ended 31 March 2024

Statement of Cash Flows

	2024	2023
	£	£
Cash generated from operating activities		
Net Income for the year	101,778	17,920
Adjustments for:		
Depreciation charges	13,514	13,565
(Increase)/Decrease in Debtors	(105,466)	(23,509)
Increase/(Decrease) in Creditors	(35,309)	54,542
Increase/(Decrease) in Provisions	(51,000)	-
Gains on investments	(18,581)	(6,453)
Dividends, interests and rents from investments	(32,125)	(6,350)
Investment management charges	4,200	1,526
Net cash from operating activities	<u>(122,989)</u>	<u>51,241</u>
Cash flows from investing activities		
Dividends, interests and rents from investments	29,456	1,996
Investment management charges	(4,200)	(1,526)
Proceeds from sale of investments	87,306	14,036
Purchase of investments	(114,296)	(481,286)
Social investment loan	89,510	-
Net cash from investing activities	<u>87,776</u>	<u>(466,780)</u>
Change in cash and cash equivalents in the period	(35,213)	(415,539)
Cash and cash equivalents brought forward	791,016	1,206,555
Cash and cash equivalents carried forward	<u>755,803</u>	<u>791,016</u>
Cash at bank	449,870	
Cash awaiting investment	<u>305,933</u>	
	<u>755,803</u>	

The Northwood and Pinner Liberal Synagogue
Directors Report and Financial Statements for the year ended 31 March 2024

Accounting Policies

1.1 General information

The Northwood and Pinner Liberal Synagogue is a charitable company limited by guarantee, incorporated in England and Wales. Its registered office and principal place of business is 18-24 Oaklands Gate, Green Lane, Northwood, HA6 3AA. The members of the company are the Directors named on page 1. In the event of the company being wound up, the liability in respect of the guarantee is limited to £1 per member of the company.

1.2 Basis of Preparation of the financial statements

The financial statements have been prepared in accordance with the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)– (Charities SORP (FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The Northwood and Pinner Liberal Synagogue meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

1.3 Preparation of the financial statements on a going concern basis

The directors have reviewed the circumstances of the charity and consider that adequate resources continue to be available to fund the activities of the charity for the foreseeable future. The directors consider that there are no material uncertainties about the charity's ability to continue as a going concern.

1.4 Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Subscription income is recognised over the membership year (April to March), starting from the date of receipt.

Gift Aid claimable in relation to qualifying donations received is recognised at the time of the donation

Donated services or facilities are recognised when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use of the charity of the item is probable and that economic benefit can be measured reliably.

Rental income is recognised over the period in which it is earned.

Income from legacies are recognised when probate is granted.

The Northwood and Pinner Liberal Synagogue
Directors Report and Financial Statements for the year ended 31 March 2024

1.5 Expenditure

Expenditure is accounted for on an accruals basis and has been included under expense categories that aggregate all costs for allocation to activities. The charity is not registered for VAT and accordingly expenditure includes any VAT which cannot be recovered and is included in the relevant costs in the statement of financial activities.

Rabbinic and direct synagogue expenditure comprise the costs associated with attracting voluntary income, the costs of trading for fundraising purposes and those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs are those costs incurred directly in support of expenditure on the objects of the charity.

Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

1.6 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Directors in the furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Directors for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.7 Pensions

The Synagogue operates a workplace pension scheme in respect of its employees and contributes to the personal pension plans of certain employees. The pension cost charge represents contributions payable by the charity to those pension plans.

1.8 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less accumulated depreciation. Depreciation is provided at rates calculated to write off the cost, less estimated residual value, of each asset over its expected useful life, as follows:

Computer equipment	- 33% per annum on a straight line basis	Furniture and fixtures
	- 10% per annum on a reducing balance basis	

No depreciation is provided on the religious regalia, which are Torah Scrolls, as they are heritage assets. The exact age of these items is not known but they are believed to be between 80 and 200 years old. They are all used regularly in religious services.

The Northwood and Pinner Liberal Synagogue
Directors Report and Financial Statements for the year ended 31 March 2024

In 2014 the Synagogue commissioned the creation of a new lightweight Torah Scroll. The scroll was completed in 2015. As the expected life of the new Scroll is anticipated to be at least similar to that of the Synagogue's other scrolls no depreciation is provided.

The charity's freehold property comprises land and buildings including subsequent improvements to the property.

Depreciation is not charged on the land element, which is instead subject to impairment review.

No depreciation charge is made against the building and improvements as it is considered that the residual value of these is at least as great as the carrying value and not materially different to cost. The charity operates a rolling repairs and maintenance programme to prolong the useful life of the property and to ensure that the above policy continues to be appropriate.

1.9 Taxation

The Synagogue is registered as a charity and is not liable to United Kingdom income or corporation tax on its income from charitable activities as they are applied wholly to charitable objectives.

1.10 Investments

Current asset investments are initially recorded at cost at the date of acquisition. Listed investments are revalued to market value at the reporting date based on publicly traded prices.

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the balance sheet date, using the closing quoted market price. The statement of financial activities includes the net gains and losses arising on revaluation and disposals throughout the year.

1.11 Debtors

Trade and other debtors are recognised at the settlement amount due. Prepayments are valued at the amount prepaid.

1.12 Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.13 Creditors

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

The Northwood and Pinner Liberal Synagogue
Directors Report and Financial Statements for the year ended 31 March 2024

1.14 Financial Instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

1.15 Foreign currency translation

Functional and presentation currency

The Company's functional and presentational currency is GBP.

Transactions and balances

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at rates of exchange ruling at the reporting date.

Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction.

Exchange gains and losses are recognised in the statement of financial activities.

1.16 Judgements in applying accounting policies and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported for assets and liabilities as at the reporting date and the amounts reported for revenues and expenses during the year. However, the nature of estimation means that actual outcomes could differ from those estimates.

The charity is not required to make any significant estimates or judgements in preparing the financial statements.

The Northwood and Pinner Liberal Synagogue
Directors Report and Financial Statements for the year ended 31 March 2024

Notes to the Financial Statements

2. Donations and legacies

	Unrestricted funds	Restricted funds	Total 2024	Total 2023
	£	£	£	£
Subscriptions	523,073	-	523,073	510,680
Tax recoverable on subscriptions	115,896	-	115,896	95,643
Board of Deputies	-	6,885	6,885	7,038
Legacies and general donations	33,631	-	33,631	12,249
Refurbishment	810	-	810	810
Designated Legacy Fund	12,500	-	12,500	58
Grant Received	3,700	-	3,700	1,089
Ukraine - Lviv and Lutsk	-	3,459	3,459	5,100
Care	-	1,948	1,948	5,558
William Walford Grant - Educational	-	3,425	3,425	520
Rabbi Discretionary Fund	-	3,039	3,039	13,981
Music and Religion	-	-	-	-
Czech and Slovak fund	-	200	200	200
Bereavement fund	-	-	-	400
Etz Hayim (Gallery)	648	-	648	187
YKA current year appeal	-	35,302	35,302	32,799
HMD Fund	-	-	-	-
AV Fund	-	-	-	-
Events	586	-	586	-
Funeral Expenses scheme	20,156	-	20,156	6,247
Sundry	(761)	-	(761)	3,524
	<u>710,238</u>	<u>54,259</u>	<u>764,496</u>	<u>696,083</u>
Total 2023	630,487	65,596	696,083	

3. Other Trading Activities

	Unrestricted funds	Restricted funds	Total 2024	Total 2023
	£	£	£	£
Lettings	3,523	-	3,523	1,786
Advertising Davar	1,460	-	1,460	1,308
	<u>4,983</u>	<u>-</u>	<u>4,983</u>	<u>3,094</u>
Total 2023	3,094	-	3,094	

The Northwood and Pinner Liberal Synagogue
Directors Report and Financial Statements for the year ended 31 March 2024

Notes to the Financial Statements (cont'd)

3a. Investments

	Unrestricted funds	Restricted funds	Total 2024	Total 2023
	£	£	£	£
Small Hall letting	35,680	-	35,680	35,000
Interest Received	40,211	-	40,211	9,803
	<u>75,891</u>	<u>-</u>	<u>75,891</u>	<u>44,803</u>
 Total 2023	 44,803	 -	 44,803	

3b. Charitable Activities Income

	Unrestricted funds	Restricted funds	Total 2024	Total 2023
	£	£	£	£
Wedding and Bar/Batmitzvah fees	14,646	-	14,646	13,377
Education Income	11,622	-	11,622	7,093
	<u>26,268</u>	<u>-</u>	<u>26,268</u>	<u>20,470</u>
 Total 2023	 20,470	 -	 20,470	

The Northwood and Pinner Liberal Synagogue
Directors Report and Financial Statements for the year ended 31 March 2024

Notes to the Financial Statements (cont'd)

4a. Cost of Direct Charitable Activities

	Unrestricted funds	Restricted funds	Total 2024	Total 2023
	£	£	£	£
Ministerial salary, pension and expenses	193,311	-	193,311	182,152
Religious Services	18,956	-	18,956	11,910
Education and development	20,465	-	20,465	20,189
Newsletter and publicity	14,722	-	14,722	13,615
Affiliation fee Liberal Judaism	146,120	-	146,120	145,569
Care	16,999	6,620	23,619	38,739
Flower fund	-	-	-	-
Bereavement	-	766	766	505
Ukraine - Lviv and Lutsk	-	8,553	8,553	3,500
Rabbi Dis Fund	-	14,562	14,562	8,428
Music and Religion	-	-	-	1,414
Clifford Hymans Trust	-	499	499	576
William Walford Grant Educational	-	1,339	1,339	850
Czech and Slovak	-	35	35	192
Judaica (Scroll)	-	550	550	-
HMD Fund	-	-	-	-
Board of Deputies	-	7,038	7,038	7,174
Funeral Expenses Scheme	32,624	-	32,624	30,648
Events and groups	677	-	677	-
YKA current year	-	1,312	1,312	32,799
Refurbishment Fund	(35,524)	-	(35,524)	16,208
Designated Legacy / New membership system	5,945	-	5,945	9,722
AV Fund	-	-	-	-
	<u>414,295</u>	<u>41,275</u>	<u>455,569</u>	<u>524,190</u>
Total 2023	460,996	63,194	524,190	

The Northwood and Pinner Liberal Synagogue
Directors Report and Financial Statements for the year ended 31 March 2024

Notes to the Financial Statements (cont'd)

4b. Support costs for Charitable Activities

	Unrestricted funds	Restricted funds	Total 2024	Total 2023
	£	£	£	£
Administration expenses including staff salaries	171,330	-	171,330	128,631
Premises	130,423	-	130,423	74,440
Bank charges	1,664	-	1,664	1,711
Management charges	4,200	-	4,200	1,525
Depreciation	13,514	-	13,514	13,565
Governance costs	11,740	-	11,740	8,920
	<u>332,872</u>	<u>-</u>	<u>332,872</u>	<u>228,792</u>

There were no expenses incurred on support costs in respect of restricted funds in the current or prior financial year.

5. Auditor's Remuneration

The auditor's remuneration amounts to £11,740 (2023: £8,920).

6. Staff costs

	2024	2023
	£	£
Salaries and Wages	349,663	278,806
Social Security Costs	28,749	22,491
Pension costs	14,532	13,100
	<u>392,944</u>	<u>314,397</u>

No remuneration has been paid to or any expenses claimed by any trustees during the current or prior financial year.

Number of employees

	2024	2023
Rabbis	2	2
Administration	5	5
Other	22	26
	<u>29</u>	<u>33</u>

The number of higher paid employees was:

	2024	2023
In the band £60,001 - £70,000	1	1
In the band £70,001 - £80,000	1	1

There are two members of key management personnel within the charity. During the year, they received remuneration of £170,371 in total (2023: £155,895) including salary and employer's contributions to national insurance and pensions.

The Northwood and Pinner Liberal Synagogue
Directors Report and Financial Statements for the year ended 31 March 2024

Notes to the Financial Statements (cont'd)

7a. Tangible fixed assets

	Land and Buildings Freehold	Small Hall	Fixtures, Fittings & Equipment	Religious Regalia	Total
	£	£	£	£	£
Cost					
At 1 April 2023	3,000,000	420,000	66,191	35,846	3,522,037
Additions	-	-	-	-	-
At 31 March 2024	<u>3,000,000</u>	<u>420,000</u>	<u>66,191</u>	<u>35,846</u>	<u>3,522,037</u>
Depreciation					
At 1 April 2023	-	-	46,171	-	46,171
Charge for the year	-	-	13,514	-	13,514
At 31 March 2024	<u>-</u>	<u>-</u>	<u>59,685</u>	<u>-</u>	<u>59,685</u>
Net book values					
At 31 March 2024	<u>3,000,000</u>	<u>420,000</u>	<u>6,506</u>	<u>35,846</u>	<u>3,462,351</u>
At 1 April 2023	<u>3,000,000</u>	<u>420,000</u>	<u>20,020</u>	<u>35,846</u>	<u>3,475,866</u>

7b. Fixed asset investments

	Listed investments	Cash	Total
	£	£	£
Cost or valuation			
Brought forward	473,702	33,221	506,923
Additions	114,296	(114,296)	-
Disposals	(387,306)	387,306	-
Net movement in cash	-	(298)	(298)
Gains/(losses) on investments	18,581	-	18,581
At 31 March 2024	<u>219,273</u>	<u>305,933</u>	<u>525,206</u>

The Northwood and Pinner Liberal Synagogue
Directors Report and Financial Statements for the year ended 31 March 2024

Notes to the Financial Statements (cont'd)

7c. Social Loan

	2024	2023
	£	£
Loan to LJ	89,510	-
	<u>89,510</u>	<u>-</u>

The Social Loan is of £110,000 to Liberal Judaism (LJ) over 5 years with an interest rate of 3.5%. It was granted on 5th April 2023.

8. Current Asset Investments

	2024	2023
	£	£
Cash equivalent on deposit	630,515	417,354
	<u>630,515</u>	<u>417,354</u>

9. Debtors

	2024	2023
	£	£
Subscriptions due	20,155	16,874
Gift Aid recoverable	40,412	12,460
Other debtors & prepayments	11,190	26,466
	<u>71,756</u>	<u>55,800</u>

10. Creditors: Amounts falling due within one year

	2024	2023
	£	£
Taxation and social security	12,071	9,472
Other creditors and accruals	70,178	108,085
	<u>82,249</u>	<u>117,557</u>

11. Creditors: Amounts falling due after more than one year

	2024	2023
	£	£
Small Hall Deposit	15,000	15,000
	<u>15,000</u>	<u>15,000</u>

The Northwood and Pinner Liberal Synagogue
Directors Report and Financial Statements for the year ended 31 March 2024

Notes to the Financial Statements (cont'd)

12. Provisions

	2024	2023
	£	£
Building repair works	-	75,000
Rabbi Sabbaticals	24,000	-
	<u>24,000</u>	<u>75,000</u>

13. Analysis of net assets between funds

	Unrestricted Funds	Restricted Funds	Total 2024
	£	£	£
Tangible fixed assets	3,426,505	35,846	3,462,351
Fixed asset investments	614,716	-	614,716
Current assets	1,085,689	66,452	1,152,141
Current liabilities	(82,249)	-	(82,249)
Long term liabilities	(39,000)	-	(39,000)
	<u>5,005,661</u>	<u>102,299</u>	<u>5,107,959</u>

Analysis of net assets between funds (prior year)

	Unrestricted Funds	Restricted Funds	Total 2023
	£	£	£
Tangible fixed assets	3,440,020	-	3,440,220
Fixed asset investments	506,923	-	506,923
Current assets	1,182,918	83,877	1,266,795
Current liabilities	(117,557)	-	(117,557)
Long term liabilities	(90,000)	-	(90,000)
	<u>4,922,304</u>	<u>83,877</u>	<u>5,006,181</u>

The Northwood and Pinner Liberal Synagogue
Directors Report and Financial Statements for the year ended 31 March 2024

Notes to the Financial Statements (cont'd)

14. Restricted funds

	Brought forward 1 April 2023	Incoming resources	Outgoing Resources	Transfers between Unrestricted Funds	Carried forward 31 March 2024
	£	£	£	£	£
Judaica (Scroll)	19,670	-	(550)	-	19,120
Ukraine - Lviv and Lutsk	6,583	3,459	(8,553)	-	1,489
Rabbis Discretionary	26,240	3,039	(14,562)	-	14,717
Music and Religion	9,602	-	-	-	9,602
Care	-	1,948	(6,620)	4,671	-
Clifford Hymans Trust	3,712	-	(499)	-	3,213
William Walford Grant Educational	4,392	3,425	(1,339)	-	6,478
Cheder Charity	296	-	-	-	296
Flower fund	-	-	-	-	-
Czech and Slovak	1,344	200	(35)	-	1,509
Bereavement	-	-	(766)	766	-
Frances Sacker Capital Fund	5,000	-	-	-	5,000
Board of Deputies	7,038	6,885	(7,038)	-	6,885
YKA	-	35,302	(1,312)	-	33,990
AV Fund	-	-	-	-	-
	83,877	54,596	(41,275)	5,438	102,299

Restricted funds (prior year)	Brought forward 1 April 2022	Incoming resources	Outgoing Resources	Transfers between Unrestricted Funds	Carried forward 31 March 2023
	£	£	£	£	£
Judaica (Scroll)	19,670	-	-	-	19,670
Lviv Fund	4,983	5,100	(3,500)	-	6,583
Rabbis Discretionary	20,687	13,981	(8,428)	-	26,240
Music and Religion	11,016	-	(1,414)	-	9,602
Care	-	5,558	(7,756)	2,198	-
Clifford Hymans Trust	4,288	-	(576)	-	3,712
William Walford Grant Educational	4,722	520	(850)	-	4,392
Cheder Charity	296	-	-	-	296
Flower fund	-	-	-	-	-
Czech and Slovak	1,336	200	(192)	-	1,344
Bereavement	-	400	(505)	105	-
Frances Sacker Capital Fund	5,000	-	-	-	5,000
Board of Deputies	7,174	7,038	(7,174)	-	7,038
YKA	-	32,799	(32,799)	-	-
AV Fund	-	-	-	-	-
	79,172	65,596	(63,194)	2,303	83,877

The Northwood and Pinner Liberal Synagogue
Directors Report and Financial Statements for the year ended 31 March 2024

Notes to the Financial Statements (cont'd)

Judaica Scroll – to purchase and maintain scrolls and Judaica for NPLS.

Lviv Fund – to provide much needed financial support to help new progressive Jewish congregations in Eastern Europe.

Rabbis Discretionary –available to the Senior Rabbi for small donations to other charities, support members and others, grants to members for training and attendance at conferences, seed funding for one –off initiatives which the Rabbis wish to support and for which there is no budget and other payments which the Senior Rabbi and either the Chairman or President agree are appropriate use of the fund.

Music – to provide funds for the provision of music to enhance the religious and educational services of NPLS.

Care – to provide care and support for members of all ages particularly in the event of crisis and need

Clifford Hymans Trust – to provide assistance to adult members of NPLS to further their Jewish knowledge and to assist the synagogue in expanding its provision of adult Jewish education.

William Walford-Grant Educational – to provide financial assistance to children and youth of NPLS to enable them to attend Liberal Jewish education activities in Britain, Israel and other countries.

Cheder Charity – to support the NPLS religion school.

Flower Fund – to pay for the provision of flowers and similar enhancements for synagogue services.

Czech and Slovak – to support activities that aid our historical research into our “Torah” towns and gives aid to newly emerging communities in the Czech and Slovak Republics.

Bereavement – to support the work of the NPLS Bereavement Support Group and on going training of its volunteers.

Francis Sacker Capital Fund – to enhance the Etz Hayim Gallery and Arts at NPLS.

Refugee Fund – to relieve hardship for refugees arriving in the UK

HMD fund – to support Holocaust Learning UK (formerly Northwood Holocaust Memorial Day Events) to run workshops for secondary school students to teach them the lessons of the Holocaust and the dangers of discrimination including hearing first hand testimony from Survivors

Board of Deputies – these are contributions paid by members along with their annual subscriptions to be donated to the Board of Deputies of British Jews

Yom Kippur Appeal - Each year three charities are selected – one a local charity, the second a UK Jewish charity and the third an International Jewish Charity allied with the values of Progressive Judaism and the members are invited to donate to them.

The Northwood and Pinner Liberal Synagogue
Directors Report and Financial Statements for the year ended 31 March 2024

Notes to the Financial Statements (cont'd)

15. Unrestricted funds

	Brought forward 1 April 2023	Incoming resources	Outgoing Resources	Transfers (to) from Restricted Funds	Gain on investments	Carried forward 31 March 2024
		£	£	£	£	£
Funeral	95,021	-	-	-	-	95,021
Refurbishment	103,796	810	35,524	-	-	140,130
Designated Legacy	1,004,621	12,500	(5,945)	-	-	1,011,175
General fund	3,718,866	804,070	(776,745)	(5,438)	18,581	3,759,334
	<u>4,922,304</u>	<u>817,830</u>	<u>(747,166)</u>	<u>(5,438)</u>	<u>18,581</u>	<u>5,005,661</u>

Unrestricted funds (prior year)	Brought forward 1 April 2022	Incoming resources	Outgoing Resources	Transfers (to) from Restricted Funds	Gain on investments	Carried forward 31 March 2023
		£	£	£	£	£
Funeral	95,021	-	-	-	-	95,021
Refurbishment	119,193	810	(16,208)	-	-	103,795
Designated Legacy	1,014,283	58	(9,720)	-	-	1,004,621
General fund	3,680,592	697,986	(663,860)	(2,303)	6,452	3,718,867
	<u>4,909,089</u>	<u>698,854</u>	<u>(689,788)</u>	<u>(2,303)</u>	<u>6,452</u>	<u>4,922,304</u>

The Designated Legacy Fund reflects the specific wishes of deceased members for the funds to be used or long term benefit of members.

16. Pension commitments

The Synagogue operates a workplace pension scheme in respect of its employees. The pension cost charge represents contributions payable by the charity to the scheme, together with payments to certain employees' defined contribution personal pension schemes, amounted to £14,532 (2023: £13,100). At the reporting date, £1,635 (2023: £1,139) was outstanding and included within creditors falling due within one year.

17. Related Party Transactions

There are no related party transactions in the reporting period that require disclosure.

Accounts



Charity number 1160487
Company number: 09349392

The Northwood and Pinner Liberal Synagogue

Directors' report and financial statements

For the year ended 31 March 2023

Contents	Page
Legal and administrative information	1
Directors' report	2-9
Independent auditor's report to the members	10-13
Statement of financial activities	14
Statement of financial position	15
Statement of cash flows	16
Accounting Policies	17-20
Notes to the financial statements	21-30

The Northwood and Pinner Liberal Synagogue
Directors Report and Financial Statements for the year ended 31 March 2023

LEGAL AND ADMINISTRATIVE INFORMATION

The name of the Company is The Northwood and Pinner Liberal Synagogue Limited, known as The Ark Synagogue, a Company Limited by Guarantee. Company number 09349392 incorporated 10th December 2014.

President	Spencer Cowan
Vice Presidents	Brian Sass Dr Stephen Herman (died June 2022)

Directors

The directors who served during the year were as follows:

	Date Elected
Susan Boobis	23 April 2015 (Chair)
Michael Woodcock	4 December 2022 (Treasurer)
Richard Colin	1 January 2018
Joanne Davis	1 October 2020
Sherif Kahky	1 October 2020
Susan Whaley	1 October 2020
Diana Rose	26 January 2022
Nicola Connor	7 December 2022
Christopher Stump	9 January 2023

Rabbis

Aaron Goldstein	– Senior Rabbi
Lea Mühlstein	– Senior Rabbi
Dr Andrew Goldstein	– Emeritus Rabbi

Principal and Registered Office 18-24 Oaklands Gate, Green Lane, Northwood, HA6 3AA

Charity Number 1160487

Bankers	Barclays Bank PLC, 128 Moorgate, London, EC2M 6SX
----------------	---

Auditor	Nyman Libson Paul LLP, 124 Finchley Road, London NW3 5JS
----------------	--

The Northwood and Pinner Liberal Synagogue
Directors Report and Financial Statements for the year ended 31 March 2023

DIRECTORS' REPORT

The Directors/Trustees present their report and the audited financial statements of The Northwood and Pinner Liberal Synagogue Limited ("the Company") for the year ended 31 March 2023. The company is a registered charity and constituted as a company limited by guarantee.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 and comply with the Company's Memorandum and Articles of Association dated 10 December 2014, the Charities Act 2011 and the Charities SORP FRS 102.

The charity was established by a group from the Wembley area who, becoming aware that an increasing number of younger people were moving into Pinner and Northwood, recognised the potential for the development of a new community in that area. Originally based in Pinner, the community moved to premises in Hallowell Road, Northwood in 1966 and to the present purpose-built premises in 1980. The charity was originally established as an unincorporated association Northwood and Pinner Liberal Synagogue (registered charity number 243618) which transferred the whole of its undertaking to the Company with effect from 1 April 2015 with the registered name of *The Northwood and Pinner Liberal Synagogue*.

In 2020, the Company undertook a strategic review which resulted in a decision to rebrand. On 1 January 2021 the Company changed its working name to *The Ark Synagogue* (in this document also referred to simply as *The Ark*), but the legal name remains unchanged.

Structure

The Company is Limited by Guarantee number 09349392 and is registered as a Charity number 1160487.

Governance and management; recruitment and appointment of trustees

The governance of the Company is the responsibility of the Board (the members of which are also the trustees of the charity), which is elected by The Ark's members at an Annual General Meeting. At each Annual General Meeting not less than half of Board members retire from office, depending on length of service, and are eligible to stand for re-election. The Memorandum and Articles of Association (hereafter referred to as the Articles; revised and approved at an Extraordinary Meeting in September 2022) provide for a minimum of four and a maximum of 13 Board members of whom four constitute a quorum. The Board is responsible for all matters relating to the Company.

The Board meets at least six times a year and agrees all matters relating to the functions of The Ark, its broad strategy, and areas of activity, including:

- the level of subscriptions payable by its members;
- annual income and expenditure budgets;
- the allocation of its resources;
- overseeing the admission of applicants who fulfil the requirements of membership. Following revision of the Articles, this has been delegated to the New Membership Team;
- the employment of professional and support staff;
- risk management policies and performance; and
- the appointment of committees and working groups.

The Northwood and Pinner Liberal Synagogue
Directors Report and Financial Statements for the year ended 31 March 2023

The day-to-day administration of The Ark is delegated to several committees and working groups, but the Board retains overall control and management of the administration of the Company. The major committees are generally represented on and/or report to the Board on a regular basis and cover most aspects of The Ark's activities including its religious affairs, finance, risk, and membership. The Treasurer reports quarterly.

In addition, the Honorary Officers, consisting at time of writing of the Chair and Honorary Treasurer, meet with the clergy team each month to discuss strategic questions as well as setting the agenda for the Board meeting. The Chair meets weekly with senior office staff to consider issues related to the day-to-day running of the synagogue, and how they relate to the strategic direction.

Induction and training of Board members

Prior to nomination, the Chair meets with prospective Board members to brief them about the role and the expectations and responsibilities of the position. Following appointment, new Board members are introduced to their role and given copies of the Articles and a guide to the policies and procedures adopted by the Company. Publications from the Charity Commission are also provided, including guidance on charities and public benefit and on the advancement of religion for public benefit. This ensures that new Board members are aware of the scope of their responsibilities under the Charities Act. We also encourage attendance at trustee development training sessions offered by local organisations.

Board members are recruited to and provide leadership on specific roles such as finance, educational matters, safeguarding and social action.

Risk management

The Board members are responsible for ensuring that The Ark has a risk framework that assesses, identifies, and manages the risks to which it may be exposed. The Board has therefore established a Risk Committee whose remit is to identify and assess such risks, the results of which are documented in The Ark's Risk Register. The Risk Committee reports its findings to the Board, who review the results and are responsible for taking mitigating actions to ensure that risks remain within the Board's risk appetite. All committees are required to identify risks and their mitigation as part of their Terms of Reference. The Board confirms that the above process - in particular, insurance cover - is in place and the finances of The Ark are kept under review. Health and safety issues are routinely appraised and appropriate training and action taken.

The Ark makes appropriate Disclosure and Barring Service (DBS) checks for Board members and such others (members and staff who work with children or other vulnerable groups within The Ark) as the synagogue is required to check in accordance with best practice. Safeguarding policy and procedures are regularly reviewed and updated and overseen by the Safeguarding Committee and Board members are given appropriate safeguarding training.

Aims and objectives

Our aims

The objects of the Company are set out in its Articles of Association and are summarised below:

- The advancement of Liberal Judaism;
- Providing, maintaining and carrying on a place of worship and arranging to conduct religious services;
- Providing, arranging for and conducting religious education;
- Providing for the solemnisation of marriages;
- Providing for burial and cremation;
- Providing communal, cultural activities and care in the community;

The Northwood and Pinner Liberal Synagogue
Directors Report and Financial Statements for the year ended 31 March 2023

- Performing such other religious rites and charitable duties as the Board from time to time determines.

Our objectives

Since its foundation in 1964, The Ark Synagogue has grown to be the second largest constituent member of Liberal Judaism and the largest outside central London, with membership levels being maintained year on year in contrast to a more general trend discerned in British Jewish mainstream groupings. By the end of November 2022 membership was 1098 adults and 163 children and junior members under 21 years of age as reported to the Board.

The Ark provides a comprehensive range of services and activities in accordance with its objectives. Our objectives are set to reflect our faith and community aims. Each year the Board members review our objectives and activities to ensure that they continue to reflect our aims. In carrying out this review, the Board members have considered the Charity Commission's general guidance on public benefit, and in particular its supplementary public guidance on the advancement of religion for the public benefit.

Emerging from the Covid pandemic

An unexpected and very welcome side-effect of the Covid epidemic has been our increasing use of digital platforms in making our services, educational programmes, meetings and talks available to participants with limited mobility and/or beyond our local reach. Most of our material is available on YouTube for both Jewish and non-Jewish audiences. Our Articles were revised in September 2022 to enable members' meetings to be held both in person and online with full voting facilities.

Our office staff have adopted hybrid working. While some of our staff work primarily from home, our synagogue office is staffed during normal office hours and all staff members work from the office at least one day per week. Changes in the way that our building is being used have prompted consideration of how it might be adapted to facilitate this. We are currently refurbishing some of our office space, and hope to start work shortly on renovation of the rear lobby area, which is now the synagogue's main entrance. Day-to-day maintenance of the building is managed by volunteers and office staff.

How our activities deliver public benefit

The Company carries out a wide range of activities in pursuance of its charitable aims. The Directors consider that these activities, summarised below, provide benefit both to those who worship at The Ark Synagogue and the wider community of Northwood and Pinner.

Religious activities

The Ark provides a centre for our prayers and worship and for the activities associated with the practice of Liberal Judaism. During the year under review, we offered a range of religious services and activities including:

Prayers: The Ark provides weekly Friday night and Saturday morning Shabbat services. All services are hybrid, enabling members to attend in person or to watch through digital streaming.

Festivals: All festivals are celebrated with special services and on occasion, principally Passover, a communal meal is prepared for those who wish to celebrate a second Seder night.

Funeral services: In satisfaction of the historical religious obligation placed upon every Jewish community to be able to bury its deceased members in a Jewish cemetery and the qualifying requirement of Liberal Judaism to provide funeral facilities, the synagogue provides, through The Ark's Burial, Cremation and Funeral Expenses Scheme, a complete funeral service for its

The Northwood and Pinner Liberal Synagogue
Directors Report and Financial Statements for the year ended 31 March 2023

members, which relieves the deceased's bereaved relatives of the burden of organising funerals and burials or cremations.

Marriage and bar/bat mitzvahs: The Ark provides an appropriate location for both civil and religious marriage, and for the celebration of bar/bat mitzvahs.

Jewish education

The Ark is proud to offer lifelong learning opportunities for members of all ages (with many of the programmes also open to members of other Jewish communities and the general public). All our adult learning programmes can be accessed online (either offered exclusively online or hybrid). These include:

Cheder: Our cheder welcomes children from reception class to the end of year 10 and offers both Jewish Studies and Hebrew classes. We are proud that most of the graduates of our cheder join our teaching team, serving as role models to the next generation. Our young teachers are supported by a team of more mature teachers who have been part of our synagogue community for many years, ensuring continuity and familiarity.

Exploring Judaism: This course, which provides the foundational knowledge of Judaism, is primarily attended by those wishing to convert to Judaism but is also open to members simply wishing to brush up on their Jewish knowledge.

Hebrew for Adults: We were fortunate to be able to offer weekly classes for four different levels of Hebrew knowledge providing learning opportunities for newcomers to Hebrew as well as those with advanced knowledge.

Jewish Studies for Adults: Throughout the year, we offer a range of adult Jewish Studies options both as mini-series and as one-off events focused primarily on current affairs and noteworthy dates in the calendar.

Outreach activity

A significant part of the work of our synagogue is directed beyond the membership of our synagogue.

Inter-faith dialogue: The Ark is an active member of the Faith Communities Forum for the Northwood and Pinner area. We use this platform to promote inter-faith dialogue and social cohesion. The Ark has a close association with the local branch of the Council for Christians and Jews.

Educational outreach activities: The Ark works together with local schools and community groups, such as the Scouts, to educate the wider community about Judaism and the life of a synagogue. We welcome these groups for educational visits to the sanctuary of our synagogue and our rabbis are regular guest speakers in schools and at events organised by community groups.

Social and cultural activities: Our Osorio Hall serves as a gallery, which is open to the public. It hosts the work of contemporary artists who are either local to the area or who have other ties with the synagogue. The gallery also provides a pleasant setting for other social and cultural activities held in the same space. Our lunchtime recitals, open to the public, are held in the sanctuary to allow the option to stream these to a worldwide audience.

The Northwood and Pinner Liberal Synagogue
Directors Report and Financial Statements for the year ended 31 March 2023

Yom Kippur Appeal

Each year, the Yom Kippur Appeal is made to the whole membership. A number of charities are chosen by the Board under the categories of local charities, Jewish charities and Israeli charities. Some of the money received also goes to the Rabbis' Discretionary Fund (RDF), which provides financial assistance to members in need. By 31 March 2023 our 2022 Yom Kippur Charity Appeal had received £31,608, which was distributed equally among the local, Jewish and Israeli charities and the RDF.

Pastoral and Caring Services

The Ark seeks to offer care and support to its members of all ages, particularly in the event of crisis and need. The synagogue employs a trained Care Coordinator who leads a team of volunteers who support fellow members. The team has launched several initiatives to provide support for the older members of the community. These activities have continued and flourished both in person and on Zoom. We have also introduced Shared Reading sessions and walks, both of which have also proved popular. The Care Team has been recognised by winning the Jewish Volunteer Network Award in 2018.

The synagogue's Bereavement Support Group (BSG) offers visits by trained volunteers in the period following the death of a close relative, to help the bereaved through the difficult times. In recognition of its outstanding achievement in this work, BSG holds the Queen's Award for Voluntary Service.

The synagogue's clergy team gives pastoral support to members by telephone or in person, making visits to homes, hospices and hospitals.

Our people

Our Rabbis

The Ark is very fortunate to have a young, energetic and extraordinarily committed clergy team, supported during services by our Music Director, Ruth Colin, and the choir members and musicians. Both Senior Rabbis Aaron Goldstein and Lea Mühlstein demonstrate creativity and initiative in enhancing and developing the provision of services and activities for our members. As well as their communal roles, Rabbi Goldstein leads on pastoral support and Care while Rabbi Lea leads on Education and on Israel affairs. Since 1 January 2020, Rabbi Mühlstein has also been responsible to the Board for the running of the synagogue office and caretaking team. Our emeritus Rabbi Dr Andrew Goldstein assists with pastoral duties and continues to be heavily involved in maintaining connections with former Jewish communities in Eastern Europe.

Our Rabbis have national and international leadership roles that have greatly enhanced the reputation and profile of The Ark both in the UK and abroad.

Our Board

Susan Boobis was re-appointed as Chair following the AGM in December 2022, and Michael Woodcock remains as Honorary Treasurer. Chris Stump and Nicola Connor joined the Board with roles in Education and Special Needs. The Board comprises nine members, and we will continue to review our strategic needs and appoint additional members to cover essential roles.

We were saddened last year at the loss of former President Dr Stephen Herman. He was very much respected and appreciated for his quiet willingness to help in all areas of synagogue life and was also Chair of Leo Baeck College. He will be greatly missed.

The Northwood and Pinner Liberal Synagogue
Directors Report and Financial Statements for the year ended 31 March 2023

Our staff

The Ark is fortunate to attract members of staff who demonstrate commitment to the aims and values of the community well beyond the act of going to work each day. This year, we welcomed Mandy Blackstein as Community Engagement Coordinator and David Deng, returning as full-time caretaker.

Our volunteers

The Ark has a culture in which many of our activities are conducted by volunteers. With growing demands on business and personal life, members find it increasingly difficult to commit time to The Ark. We continuously seek new means of volunteer engagement within our membership to increase involvement, use members' expertise effectively and avoid the need to increase the cost of providing services. Without the efforts of so many people, The Ark would not be able to continue its work at the volume, complexity, and diversity from which all our members and visitors benefit.

Financial review

Reserves policy

It is the policy of the Board to endeavour to maintain unrestricted and undesignated funds, excluding those represented by fixed assets and funds held in long term investments, to meet a minimum of six months expenditure on the management of all synagogue activities and administrative costs. At 31 March 2023 the reserves so defined represented 26 months such expenditure. Restricted funds are kept at a level sufficient to meet the demands of those Funds disclosed in note 14 to the financial statements. The Board has resolved to ring-fence the legacies received in a separate Designated Reserve Fund with a view to these being used for strategic purposes to ensure the future of the community in years to come.

Principal funding sources

The Ark raises most of its funds from its members' subscriptions and through fund raising activities legacies and donations. The level of subscriptions income remained stable.

Expenditure and net movements in funds

The costs of The Ark's charitable activities are returning to normal post-pandemic, The Budget for the forthcoming year includes provision for increased inflationary costs.

The Statement of Financial Activities on page 14 shows a net movement in funds for the year of £17,920. This is in line with the Budget for the year, after allowing for provisions and accruals.

Investment and grants policies

As a result of legacies, The Ark has a surplus of funds for investment. The Board has invested a proportion of the excess capital with independent external wealth managers, whilst maintaining liquidity for refurbishment and other improvements.

In September 2022, £500,000 of the surplus funds were invested with Investec Wealth and Management (IW&I). As at 31 March 2023, the investment portfolio totalled £506,923 as disclosed in note 7b of the financial statements.

We were able to facilitate a five-year interest bearing loan to Liberal Judaism (LJ) for the purchase of a woodland burial plot.

Future plans and challenges

The Ark is a successful and stable congregation, and we endeavour to enhance and extend our programmes and activities to respond to the needs of our members. A particular challenge is the changing demography of the Jewish population in our catchment area because the average age of our adult membership increases each year. This is likely to place an increasing strain on pastoral and caring

The Northwood and Pinner Liberal Synagogue
Directors Report and Financial Statements for the year ended 31 March 2023

services. As the proportion of our expenditure covered by subscriptions continues to decline, a review is currently underway to look into alternative models for subscriptions, and ways to encourage donations, legacies and other sources of income.

We continue to attract young families who are moving into our catchment area, and we are exploring new financial initiatives to encourage them to join The Ark. In 2022, following our membership strategy review, we approved new membership policies that we hope will allow us to lower our median age of membership. These policies will take effect in the next membership year, and we will monitor the impact in 2023 and beyond.

At the same time, programmes for our older members continue to expand. The Board carefully monitors the geographical and age distribution of our membership to ensure that we remain aware of emerging trends that might adversely affect the future of our community.

We are also focusing on succession planning, as many of our long-standing volunteers have decided that they wish to hand over their leadership of critical and important work to others. Our office team will be taking on specific work and in other cases, the Board will take on responsibility and we have also recruited new volunteers. Good transition planning progress review and risk management are crucial to ensuring that the changes are well managed, and continuity ensured.

As part of our risk management strategy, and taking into account the transition of work that was previously carried out by volunteers to the office staff team, we have also transitioned to a new database system to manage our membership data. We believe that this as well as other investments in technology such as for the provision of hybrid programmes is essential to ensure that our synagogue is fit for purpose in the 21st century.

We work closely and collaborate with nearby synagogues for religious and non-religious activities and with schools and local churches in such initiatives as Citizens UK and the Refugee Welcome campaign and will continue to do so.

Directors' responsibilities in relation to the financial statements

The Directors are responsible for preparing the Directors Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to Companies in England and Wales requires the Directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Company and of the incoming resources and application of resources of the Company for that period. In preparing these financial statements the Directors are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Company and to enable them to ensure that the financial statements comply with the Companies Act 2006, the Charities Act 2011, the Charity

The Northwood and Pinner Liberal Synagogue
Directors Report and Financial Statements for the year ended 31 March 2023

(Financial Statements and Reports) Regulations 2008 and the provisions of the Memorandum and Articles of Association. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the Directors are aware:

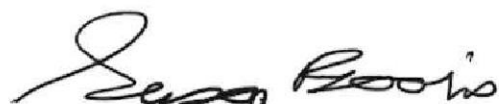
- There is no relevant audit information of which the Company's auditors are unaware; and
- The Directors have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

The Directors are responsible for the maintenance and integrity of the Charitable and financial information included on the Synagogue's website. Legislation in the United Kingdom governing the preparation and dissemination of financial information may differ from legislation in other jurisdictions.

The Directors who are also Trustees for the purposes of charity law who served during the year and up to the date of this report are set out on page 1.

Signature and declaration

I declare in my capacity of Company Director and Trustee that the Board have approved this report and authorised me to sign on their behalf.

A handwritten signature in black ink, appearing to read 'Susan Boobis', written in a cursive style.

Susan Boobis (Chair)

Dated: 5 July 2023

**The Northwood and Pinner Liberal Synagogue
Directors Report and Financial Statements for the year ended 31 March 2023**

Independent auditor's report to the members of The Northwood and Pinner Liberal Synagogue

Opinion

We have audited the financial statements of The Northwood and Pinner Liberal Synagogue (the 'charitable company') for the year ended 31 March 2023 set out on pages 14 to 30 which comprise the statement of financial activities, the balance sheet, the cash flow statement and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2023, and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are escribed in the relevant sections of this report.

Other information

The Directors are responsible for the other information. The other information comprises the information included in the trustees' annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information

The Northwood and Pinner Liberal Synagogue
Directors Report and Financial Statements for the year ended 31 March 2023

and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

the information given in the trustees' report for the financial year for which the financial statements are prepared is consistent with the financial statements; and

the directors' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Board of Trustees and Accounts.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 require us to report to you if, in our opinion:

adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or

the financial statements are not in agreement with the accounting records and returns; or

certain disclosures of directors' remuneration specified by law are not made; or

we have not received all the information and explanations we require for our audit; or

the trustees were not entitled to prepare the financial statements in accordance with the small companies' regime and take advantage of the small companies' exemption in preparing the Report of the Board of Trustees and Accounts.

Responsibilities of directors

As explained more fully in the Directors' responsibilities statement set out on page 8 the Directors (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

The Northwood and Pinner Liberal Synagogue
Directors Report and Financial Statements for the year ended 31 March 2023

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

We gained an understanding of the legal and regulatory framework applicable to the company and the industry in which it operates and considered the risk of acts by the charity that were contrary to applicable laws and regulations, including fraud. We designed audit procedures to respond to the risk, recognising that the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery or intentional misrepresentations, or through collusion.

We focused on laws and regulations which could give rise to a material misstatement in the financial statements, including, but not limited to, the Companies Act 2006.

Our tests included agreeing the financial statement disclosures to underlying supporting documentation and enquiries with management. There are inherent limitations in the audit procedures described above and, the further removed non-compliance with laws and regulations is from the events and transactions reflected in the financial statements, the less likely we would become aware of it. We did not identify any key audit matters relating to irregularities, including fraud. As in all our audits, we also addressed the risk of management override of internal controls, including testing journals and evaluating whether there was evidence of bias by the trustees that represented a risk of material misstatement due to fraud.

We also communicated relevant identified laws and regulations and potential fraud risks to all engagement team members and remained alert to any indications of fraud or noncompliance with laws and regulations throughout the audit.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

The Northwood and Pinner Liberal Synagogue
Directors Report and Financial Statements for the year ended 31 March 2023

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006 and to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Jennifer Pope (senior statutory auditor)
for and on behalf of

Nyman Libson Paul LLP
Chartered Accountants
Registered Auditors
124 Finchley Road
London
NW3 5JS

Date: 5 July 2023

The Northwood and Pinner Liberal Synagogue
Directors Report and Financial Statements for the year ended 31 March 2023

Statement of Financial Activities

		Unrestricted funds	Restricted funds	2023 Total	2022 Total
	Note	£	£	£	£
Income and endowments from:					
Donations and legacies	2	630,487	65,596	696,083	994,557
Other trading activities	3	3,094	-	3,094	2,370
Investments	3a	44,803	-	44,803	35,000
Charitable Activities	3b	20,470	-	20,470	18,668
Total		698,854	65,596	764,450	1,050,595
Expenditure on:					
Charitable Activities	4	689,788	63,194	752,982	729,702
Total		689,788	63,194	752,982	729,702
Net income / (expenditure)		9,066	2,402	11,468	320,893
Transfer between funds		(2,303)	2,303	-	-
Gains on investments	7b	6,452	-	6,452	-
Net movement in funds		13,215	4,705	17,920	320,893
Reconciliation of funds					
Total funds brought forward		4,909,089	79,172	4,988,261	4,667,368
Total funds carried forward		4,922,304	83,877	5,006,181	4,988,261

The Northwood and Pinner Liberal Synagogue
Directors Report and Financial Statements for the year ended 31 March 2023

Registered number: 09349392

Statement of Financial Position as at 31 March 2023

		2023		2022	
	Note	£	£	£	£
Fixed assets					
Tangible assets	7a	3,475,866		3,489,430	
Investments	7b	506,923		-	
		<u>3,982,789</u>		<u>3,489,430</u>	
 Current assets					
Investments	8	417,354		413,000	
Debtors	9	55,800		32,292	
Cash at bank and in hand		<u>757,795</u>		<u>1,206,555</u>	
		1,230,949		1,651,847	
Creditors: amounts falling due within one year	10	(117,557)		(63,016)	
Net current assets			<u>1,113,392</u>		<u>1,588,831</u>
			5,096,181		5,078,261
 Creditors: amounts falling due after more than one year	11	(15,000)		(15,000)	
Provisions	12	(75,000)		(75,000)	
Net assets	13		<u><u>5,006,181</u></u>		<u><u>4,988,261</u></u>
 Funds					
Restricted Funds	14	83,877		79,172	
Designated Funds	15	1,004,621		1,014,283	
Unrestricted Funds	15	<u>3,917,683</u>		<u>3,894,806</u>	
Total funds			<u><u>5,006,181</u></u>		<u><u>4,988,261</u></u>

The financial statements were approved by the directors on 5 July 2023 and signed on their behalf by



Susan Boobis
Chair

The Northwood and Pinner Liberal Synagogue
Directors Report and Financial Statements for the year ended 31 March 2023

Statement of Cash Flows

	2023	2022
	£	£
Cash Generated from Operational Activities		
Net Income for the year	17,920	320,893
Adjustments for:		
Depreciation charges	13,565	11,187
(Increase)/Decrease in Debtors	(23,509)	(1,666)
Increase / (Decrease) in Creditors	54,542	18,438
Gains on investments	(6,453)	-
Dividends, interests and rents from investments	(1,996)	-
Investment management charges	1,526	-
interest received	(4,354)	-
Net cash received in Operating Activities	<u>51,241</u>	<u>348,852</u>
Cash Flows from Investing activities		
Capital Expenditure	-	(7,300)
Dividends, interests and rents from investments	1,996	-
Investment charges	(1,526)	-
Proceeds from sale of investments	14,036	-
Purchase of investments	(481,286)	(413,000)
Net cash used in investing activities	<u>(466,780)</u>	<u>(420,300)</u>
Change in cash and cash equivalents in the period	(415,539)	(71,448)
Cash and cash equivalents brought forward	<u>1,206,555</u>	<u>1,278,003</u>
Cash and cash equivalents carried forward	<u>791,016</u>	<u>1,206,555</u>
Cash at bank	757,795	
Cash awaiting investment	<u>33,221</u>	
	<u>791,016</u>	

The Northwood and Pinner Liberal Synagogue
Directors Report and Financial Statements for the year ended 31 March 2023

Accounting Policies

1.1 General information

The Northwood and Pinner Liberal Synagogue is a charitable company limited by guarantee, incorporated in England and Wales. Its registered office and principal place of business is 18-24 Oaklands Gate, Green Lane, Northwood, HA6 3AA. The members of the company are the Directors named on page 1. In the event of the company being wound up, the liability in respect of the guarantee is limited to £1 per member of the company.

1.2 Basis of Preparation of the financial statements

The financial statements have been prepared in accordance with the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) – (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The Northwood and Pinner Liberal Synagogue meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

1.3 Preparation of the financial statements on a going concern basis

The directors have reviewed the circumstances of the charity and consider that adequate resources continue to be available to fund the activities of the charity for the foreseeable future. The directors consider that there are no material uncertainties about the charity's ability to continue as a going concern.

1.4 Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Subscription income is recognised over the membership year (April to March), starting from the date of receipt.

Gift Aid claimable in relation to qualifying donations received is recognised at the time of the donation

Donated services or facilities are recognised when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use of the charity of the item is probable and that economic benefit can be measured reliably.

Rental income is recognised over the period in which it is earned.

Income from legacies are recognised when probate is granted.

The Northwood and Pinner Liberal Synagogue
Directors Report and Financial Statements for the year ended 31 March 2023

1.5 Expenditure

Expenditure is accounted for on an accruals basis and has been included under expense categories that aggregate all costs for allocation to activities. The charity is not registered for VAT and accordingly expenditure includes any VAT which cannot be recovered and is included in the relevant costs in the statement of financial activities.

Rabbinic and direct synagogue expenditure comprise the costs associated with attracting voluntary income, the costs of trading for fundraising purposes and those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs are those costs incurred directly in support of expenditure on the objects of the charity.

Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

1.6 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Directors in the furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Directors for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.7 Pensions

The Synagogue operates a workplace pension scheme in respect of its employees and contributes to the personal pension plans of certain employees. The pension cost charge represents contributions payable by the charity to those pension plans.

1.8 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less accumulated depreciation. Depreciation is provided at rates calculated to write off the cost, less estimated residual value, of each asset over its expected useful life, as follows:

Computer equipment	- 33% per annum on a straight line basis	Furniture and fixtures
	- 10% per annum on a reducing balance basis	

No depreciation is provided on the religious regalia, which are Torah Scrolls, as they are heritage assets. The exact age of these items is not known but they are believed to be between 80 and 200 years old. They are all used regularly in religious services.

The Northwood and Pinner Liberal Synagogue
Directors Report and Financial Statements for the year ended 31 March 2023

In 2014 the Synagogue commissioned the creation of a new lightweight Torah Scroll. The scroll was completed in 2015. As the expected life of the new Scroll is anticipated to be at least similar to that of the Synagogue's other scrolls no depreciation is provided.

The charity's freehold property comprises land and buildings including subsequent improvements to the property.

Depreciation is not charged on the land element, which is instead subject to impairment review.

No depreciation charge is made against the building and improvements as it is considered that the residual value of these is at least as great as the carrying value and not materially different to cost. The charity operates a rolling repairs and maintenance programme to prolong the useful life of the property and to ensure that the above policy continues to be appropriate.

1.9 Taxation

The Synagogue is registered as a charity and is not liable to United Kingdom income or corporation tax on its income from charitable activities as they are applied wholly to charitable objectives.

1.10 Investments

Current asset investments are initially recorded at cost at the date of acquisition. Listed investments are revalued to market value at the reporting date based on publicly traded prices.

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the balance sheet date, using the closing quoted market price. The statement of financial activities includes the net gains and losses arising on revaluation and disposals throughout the year.

1.11 Debtors

Trade and other debtors are recognised at the settlement amount due. Prepayments are valued at the amount prepaid.

1.12 Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.13 Creditors

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

The Northwood and Pinner Liberal Synagogue
Directors Report and Financial Statements for the year ended 31 March 2023

1.14 Financial Instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

1.15 Foreign currency translation

Functional and presentation currency

The Company's functional and presentational currency is GBP.

Transactions and balances

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at rates of exchange ruling at the reporting date.

Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction.

Exchange gains and losses are recognised in the statement of financial activities.

1.16 Judgements in applying accounting policies and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported for assets and liabilities as at the reporting date and the amounts reported for revenues and expenses during the year. However, the nature of estimation means that actual outcomes could differ from those estimates.

Accruals

The company makes an estimate of accruals at the year end based on invoices received after the year end and work undertaken which has not been invoiced based on quotations or estimates of amounts that may be due for payment.

Tangible fixed assets

Fixtures and fittings are depreciated over their useful lives taking into account residual values where appropriate. The actual lives of the assets and residual values are assessed annually and may vary depending upon a number of factors. In re-assessing the assets' lives, factors such as technological innovation, product life cycles and maintenance programmes are taken into account.

The Northwood and Pinner Liberal Synagogue
Directors Report and Financial Statements for the year ended 31 March 2023

Notes to the Financial Statements

2. Donations and legacies

	Unrestricted funds	Restricted funds	Total 2023	Total 2022
	£	£	£	£
Subscriptions	510,680	-	510,680	502,627
Tax recoverable on subscriptions	95,643	-	95,643	104,648
Board of Deputies	-	7,038	7,038	7,174
Legacies and general donations	12,249	-	12,249	45,339
Refurbishment	810	-	810	813
Designated Legacy Fund	58	-	58	232,351
Grant Received	1,089	-	1,089	9,304
Lviv fund	-	5,100	5,100	2030
Care	-	5,558	5,558	1,895
William Walford Grant - Educational	-	520	520	375
Rabbi Discretionary Fund	-	13,981	13,981	15,537
Music and Religion	-	-	-	15,100
Czech and Slovak fund	-	200	200	275
Bereavement fund	-	400	400	90
Etz Hayim (Gallery)	187	-	187	-
YKA current year appeal	-	32,799	32,799	40,539
HMD Fund	-	-	-	-
AV Fund	-	-	-	600
Funeral Expenses scheme	6,247	-	6,247	12,081
Sundry	3,524	-	3,524	3,779
	<u>630,487</u>	<u>65,596</u>	<u>696,083</u>	<u>994,557</u>
Total 2022	910,942	83,615	994,557	

3. Other Trading Activities

	Unrestricted funds	Restricted funds	Total 2023	Total 2022
	£	£	£	£
Lettings	1,786	-	1,786	1,162
Advertising Davar	1,308	-	1,308	1,208
	<u>3,094</u>	<u>-</u>	<u>3,094</u>	<u>2,370</u>
Total 2022	2,370	-	2,370	

The Northwood and Pinner Liberal Synagogue
Directors Report and Financial Statements for the year ended 31 March 2023

Notes to the Financial Statements (cont'd)

3a. Investments

	Unrestricted funds	Restricted funds	Total 2023	Total 2022
	£	£	£	£
Small Hall letting	35,000	-	35,000	35,000
Interest Received	9,803	-	9,803	-
	<u>44,803</u>	<u>-</u>	<u>44,803</u>	<u>35,000</u>
 Total 2022	 35,000	 -	 35,000	

3b. Charitable Activities Income

	Unrestricted funds	Restricted funds	Total 2023	Total 2022
	£	£	£	£
Wedding and Bar/Batmitzvah fees	13,377	-	13,377	10,300
Education Income	7,093	-	7,093	8,368
	<u>20,470</u>	<u>-</u>	<u>20,470</u>	<u>18,668</u>
 Total 2022	 18,668	 -	 18,668	

The Northwood and Pinner Liberal Synagogue
Directors Report and Financial Statements for the year ended 31 March 2023

Notes to the Financial Statements (cont'd)

4a. Cost of Direct Charitable Activities

	Unrestricted funds	Restricted funds	Total 2023	Total 2022
	£	£	£	£
Ministerial salary, pension and expenses	182,152	-	182,152	154,952
Religious Services	11,910	-	11,910	3,952
Education and development	20,189	-	20,189	22,257
Newsletter and publicity	13,615	-	13,615	9,389
Affiliation fee Liberal Judaism	145,569	-	145,569	144,296
Care	30,983	7,756	38,739	37,758
Flower fund	-	-	-	97
Bereavement	-	505	505	686
Lviv Fund	-	3,500	3,500	-
Rabbi Dis Fund	-	8,428	8,428	6,460
Music and Religion	-	1,414	1,414	4,109
Clifford Hymans Trust	-	576	576	576
William Walford Grant Educational	-	850	850	1,345
Czech and Slovak	-	192	192	1,753
Judaica (Scroll)	-	-	-	35,846
HMD Fund	-	-	-	-
Board of Deputies	-	7,174	7,174	6,042
Funeral Expenses Scheme	30,648	-	30,648	16,803
Events and groups	-	-	-	-
YKA current year	-	32,799	32,799	40,539
Refurbishment Fund	16,208	-	16,208	4,192
Designated Legacy / New membership system	9,722	-	9,722	7,500
AV Fund	-	-	-	7,925
	<u>460,996</u>	<u>63,194</u>	<u>524,190</u>	<u>506,477</u>
Total 2022	392,930	113,547	506,477	

The Northwood and Pinner Liberal Synagogue
Directors Report and Financial Statements for the year ended 31 March 2023

Notes to the Financial Statements (cont'd)

4b. Support costs for Charitable Activities

	Unrestricted funds	Restricted funds	Total 2023	Total 2022
	£	£	£	£
Administration expenses including staff salaries	128,631	-	128,631	128,833
Premises	74,440	-	74,440	72,082
Bank charges	1,711	-	1,711	843
Management charges	1,525	-	1,525	-
Depreciation	13,565	-	13,565	11,187
Governance costs	8,920	-	8,920	10,280
	<u>228,792</u>	<u>-</u>	<u>228,792</u>	<u>223,225</u>

There were no expenses incurred on support costs in respect of restricted funds in the current or prior financial year.

5. Auditor's Remuneration

The auditor's remuneration amounts to £8,920 (2022: £10,280).

6. Staff costs

	2023 £	2022 £
Salaries and Wages	278,806	286,846
Social Security Costs	22,491	22,626
Pension costs	13,100	13,415
	<u>314,397</u>	<u>322,887</u>

No salaries or wages have been paid to any director / trustee during the current or prior financial year.

Number of employees

	2023	2022
Trustees	9	10
Rabbis	2	2
Administration	5	5
Other	26	25
	<u>42</u>	<u>42</u>

The number of higher paid employees was:

	2023	2022
In the band £60,001 - £70,000	1	1
In the band £70,001 - £80,000	1	-

There are two members of key management personnel within the charity. During the year, they received remuneration of £155,895 in total (2022: £150,401) including salary and employer's contributions to national insurance and pensions.

The Northwood and Pinner Liberal Synagogue
Directors Report and Financial Statements for the year ended 31 March 2023

Notes to the Financial Statements (cont'd)

7a. Tangible fixed assets

	Land and Buildings Freehold	Small Hall	Fixtures, Fittings & Equipment	Religious Regalia	Total
	£	£	£	£	£
Cost					
At 1 April 2022	3,000,000	420,000	66,191	35,846	3,522,037
Additions	-	-	-	-	-
At 31 March 2023	<u>3,000,000</u>	<u>420,000</u>	<u>66,191</u>	<u>35,846</u>	<u>3,522,037</u>
Depreciation					
At 1 April 2022	-	-	32,607	-	32,607
Charge for the year	-	-	13,564	-	13,564
At 31 March 2023	<u>-</u>	<u>-</u>	<u>46,171</u>	<u>-</u>	<u>46,171</u>
Net book values					
At 31 March 2023	<u>3,000,000</u>	<u>420,000</u>	<u>20,020</u>	<u>35,846</u>	<u>3,475,866</u>
At 1 April 2022	<u>3,000,000</u>	<u>420,000</u>	<u>33,584</u>	<u>35,846</u>	<u>3,489,430</u>

7b. Fixed asset investments

	Listed investments	Cash	Total
	£	£	£
Cost or valuation			
Cash invested	-	500,000	500,000
Additions	481,286	(481,286)	-
Disposals	(14,036)	14,036	-
Interest and Dividends	-	1,996	1,996
Management charges	-	(1,525)	(1,525)
Realised gains	51	-	51
Unrealised gains	6,401	-	6,401
At 31 March 2023	<u>473,702</u>	<u>33,221</u>	<u>506,923</u>

8. Current Asset Investments

	2023	2022
	£	£
Cash equivalent on deposit	<u>417,354</u>	<u>413,000</u>
	<u>417,354</u>	<u>413,000</u>

The Northwood and Pinner Liberal Synagogue
Directors Report and Financial Statements for the year ended 31 March 2023

Notes to the Financial Statements (cont'd)

9. Debtors

	2023	2022
	£	£
Subscriptions due	16,874	16,313
Gift Aid recoverable	12,460	12,808
Other debtors & prepayments	26,466	3,171
	<u>55,800</u>	<u>32,292</u>

10. Creditors: Amounts falling due within one year

	2023	2022
	£	£
Taxation and social security	9,472	6,846
Other creditors and accruals	108,085	56,170
	<u>117,557</u>	<u>63,016</u>

11. Creditors: Amounts falling due after more than one year

	2023	2022
	£	£
Small Hall Deposit	15,000	15,000
	<u>15,000</u>	<u>15,000</u>

12. Provisions

	2023	2022
	£	£
Building repair works	75,000	75,000
	<u>75,000</u>	<u>75,000</u>

The Northwood and Pinner Liberal Synagogue
Directors Report and Financial Statements for the year ended 31 March 2023

Notes to the Financial Statements (cont'd)

13. Analysis of net assets between funds

	Unrestricted Funds	Restricted Funds	Total 2023
	£	£	£
Tangible fixed assets	3,440,020	-	3,440,220
Long term liabilities	(90,000)	-	(90,000)
Current assets	1,689,841	83,877	1,773,718
Current liabilities	(117,557)	-	(117,557)
	<u>4,922,304</u>	<u>83,877</u>	<u>5,006,181</u>

Analysis of net assets between funds (prior year)

	Unrestricted Funds	Restricted Funds	Total 2022
	£	£	£
Tangible fixed assets	3,489,430	-	3,489,430
Long term liabilities	(90,000)	-	(90,000)
Current assets	1,572,675	79,172	1,651,847
Current liabilities	(63,016)	-	(63,016)
	<u>4,909,089</u>	<u>79,172</u>	<u>4,988,261</u>

The Northwood and Pinner Liberal Synagogue
Directors Report and Financial Statements for the year ended 31 March 2023

Notes to the Financial Statements (cont'd)

14. Restricted funds

	Brought forward 1 April 2022	Incoming resources	Outgoing Resources	Transfers between Unrestricted Funds	Carried forward 31 March 2023
	£	£	£	£	£
Judaica (Scroll)	19,670	-	-	-	19,670
Lviv Fund	4,983	5,100	(3,500)	-	6,583
Rabbis Discretionary	20,687	13,981	(8,428)	-	26,240
Music and Religion	11,016	-	(1,414)	-	9,602
Care	-	5,558	(7,756)	2,198	-
Clifford Hymans Trust	4,288	-	(576)	-	3,712
William Walford Grant Educational	4,722	520	(850)	-	4,392
Cheder Charity	296	-	-	-	296
Flower fund	-	-	-	-	-
Czech and Slovak	1,336	200	(192)	-	1,344
Bereavement	-	400	(505)	105	-
Frances Sacker Capital Fund	5,000	-	-	-	5,000
Board of Deputies	7,174	7,038	(7,174)	-	7,038
YKA	-	32,799	(32,799)	-	-
AV Fund	-	-	-	-	-
	79,172	65,596	(63,194)	2,303	83,877

Restricted funds (prior year)	Brought forward 1 April 2021	Incoming resources	Outgoing Resources	Transfers between Unrestricted Funds	Carried forward 31 March 2022
	£	£	£	£	£
Judaica (Scroll)	55,516	-	(35,846)	-	19,670
Lviv Fund	2,953	2,030	-	-	4,983
Rabbis Discretionary	11,610	15,537	(6,460)	-	20,687
Music and Religion	25	15,100	(4,109)	-	11,016
Care	-	1,895	(8,169)	6,274	-
Clifford Hymans Trust	4,864	-	(576)	-	4,288
William Walford Grant Educational	5,692	375	(1,345)	-	4,722
Cheder Charity	296	-	-	-	296
Flower fund	-	-	(97)	97	-
Czech and Slovak	2,814	275	(1,753)	-	1,336
Bereavement	-	90	(686)	596	-
Frances Sacker Capital Fund	5,000	-	-	-	5,000
Board of Deputies	6,042	7,174	(6,042)	-	7,174
YKA	-	40,539	(40,539)	-	-
AV Fund	-	600	(7,925)	7,325	-
	94,812	83,615	(113,547)	14,292	79,172

**The Northwood and Pinner Liberal Synagogue
Directors Report and Financial Statements for the year ended 31 March 2023**

Notes to the Financial Statements (cont'd)

Judaica Scroll – to purchase and maintain scrolls and Judaica for NPLS.

Lviv Fund – to provide much needed financial support to help new progressive Jewish congregations in Eastern Europe.

Rabbis Discretionary –available to the Senior Rabbi for small donations to other charities, support members and others, grants to members for training and attendance at conferences, seed funding for one –off initiatives which the Rabbis wish to support and for which there is no budget and other payments which the Senior Rabbi and either the Chairman or President agree are appropriate use of the fund.

Music – to provide funds for the provision of music to enhance the religious and educational services of NPLS.

Care – to provide care and support for members of all ages particularly in the event of crisis and need

Clifford Hyams Trust – to provide assistance to adult members of NPLS to further their Jewish knowledge and to assist the synagogue in expanding its provision of adult Jewish education.

William Walford-Grant Educational – to provide financial assistance to children and youth of NPLS to enable them to attend Liberal Jewish education activities in Britain, Israel and other countries.

Cheder Charity – to support the NPLS religion school.

Flower Fund – to pay for the provision of flowers and similar enhancements for synagogue services.

Czech and Slovak – to support activities that aid our historical research into our “Torah” towns and gives aid to newly emerging communities in the Czech and Slovak Republics.

Bereavement – to support the work of the NPLS Bereavement Support Group and on going training of its volunteers.

Francis Sacker Capital Fund – to enhance the Etz Hayim Gallery and Arts at NPLS.

Refugee Fund – to relieve hardship for refugees arriving in the UK

HMD fund – to support Holocaust Learning UK (formerly Northwood Holocaust Memorial Day Events) to run workshops for secondary school students to teach them the lessons of the Holocaust and the dangers of discrimination including hearing first hand testimony from Survivors

Board of Deputies – these are contributions paid by members along with their annual subscriptions to be donated to the Board of Deputies of British Jews

Yom Kippur Appeal - Each year three charities are selected – one a local charity, the second a UK Jewish charity and the third an International Jewish Charity allied with the values of Progressive Judaism and the members are invited to donate to them.

The Northwood and Pinner Liberal Synagogue
Directors Report and Financial Statements for the year ended 31 March 2023

Notes to the Financial Statements (cont'd)

15. Unrestricted funds

	Brought forward 1 April 2022	Incoming resources	Outgoing Resources	Transfers (to) from Restricted Funds	Gain on investments	Carried forward 31 March 2023
		£	£	£	£	£
Funeral	95,021	-	-	-	-	95,021
Refurbishment	119,193	810	(16,208)	-	-	103,795
Designated Legacy	1,014,283	58	(9,720)	-	-	1,004,621
General fund	3,680,592	697,986	(663,860)	(2,303)	6,452	3,718,867
	<u>4,909,089</u>	<u>698,854</u>	<u>(689,788)</u>	<u>(2,303)</u>	<u>6,452</u>	<u>4,922,304</u>

Unrestricted funds (prior year)	Brought forward 1 April 2021	Incoming resources	Outgoing Resources	Transfers (to) from Restricted Funds	Transfers between Unrestricted Funds	Carried forward 31 March 2022
		£	£	£	£	£
Funeral	75,021	-	-	-	20,000	95,021
Refurbishment	122,572	813	(4,192)	-	-	119,193
Designated Legacy	789,432	232,351	(7,500)	-	-	1,014,283
General fund	3,585,531	733,816	(604,463)	(14,292)	(20,000)	3,680,592
	<u>4,572,556</u>	<u>966,980</u>	<u>(616,155)</u>	<u>(14,292)</u>	<u>-</u>	<u>4,909,089</u>

16. Pension commitments

The Synagogue operates a workplace pension scheme in respect of its employees. The pension cost charge represents contributions payable by the charity to the scheme, together with payments to certain employees' defined contribution personal pension schemes, amounted to £13,100 (2022: £13,415). At the reporting date, £1,139 (2022: £921) was outstanding and included within creditors falling due within one year.

17. Related Party Transactions

There are no related party transactions in the reporting period that require disclosure.

Accounts

THE ARK
SYNAGOGUE



Charity number 1160487
Company number: 09349392

The Northwood and Pinner Liberal Synagogue

Directors' report and financial statements

For the year ended 31 March 2022

Contents	Page
Legal and administrative information	1
Directors' report	2-9
Independent auditor's report to the members	10-13
Statement of financial activities	14
Statement of financial position	15
Statement of cash flows	16
Accounting Policies	17-20
Notes to the financial statements	21-29

**The Northwood and Pinner Liberal Synagogue
Directors Report and Financial Statements for the year ended 31 March 2022**

LEGAL AND ADMINISTRATIVE INFORMATION

The name of the Company is The Northwood and Pinner Liberal Synagogue Limited, known as The Ark Synagogue, a Company Limited by Guarantee. Company number 09349392 incorporated 10th December 2014.

President	Spencer Cowan
Vice Presidents	Brian Sass Dr Stephen Herman

Directors

The directors who served during the year were as follows:

	Date Elected
Susan Boobis	23 April 2015 (Chair)
Michael Woodcock	4 December 2022 (Treasurer)
Richard Colin	1 January 2018
Joanne Davis	1 October 2020
Sherif Kahky	1 October 2020
Susan Whaley	1 October 2020
Diana Rose	26 January 2022
Leslie Moss	23 April 2015 Resigned 1 December 2021
Julian Rose	1 September 2020 Resigned 1 December 2021
Nicole Hershon	1 February 2018 Resigned 1 December 2021
Carole Jordan	6 July 2017 Resigned 1 December 2021
Ben Rickayzen	4 July 2018 Resigned 4 December 2021
Maurice Ashkenazi-Bakes	4 July 2018 Resigned 4 December 2021
David Levin	1 January 2020 Resigned 4 December 2021

Rabbis

Aaron Goldstein	– Senior Rabbi
Lea Mühlstein	– Senior Rabbi
Dr Andrew Goldstein	– Emeritus Rabbi

Principal and Registered Office 18-24 Oaklands Gate, Green Lane, Northwood, HA6 3AA

Charity Number 1160487

Bankers Barclays Bank PLC, 128 Moorgate, London, EC2M 6SX

Auditor Nyman Libson Paul LLP, 124 Finchley Road, London NW3 5JS

The Northwood and Pinner Liberal Synagogue
Directors Report and Financial Statements for the year ended 31 March 2022

DIRECTORS' REPORT

The Directors present their report and the audited financial statements of The Northwood and Pinner Liberal Synagogue Limited ("the Company") for the year ended 31 March 2022. The company is a registered charity and constituted as a company limited by guarantee.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 and comply with the Company's Memorandum and Articles of Association dated 10 December 2014, the Charities Act 2011 and the Charities SORP FRS 102.

The charity was established by a group from the Wembley area who, becoming aware that an increasing number of younger people were moving into Pinner and Northwood, recognised the potential for the development of a new community in that area. Originally based in Pinner, the community moved to premises in Hallowell Road, Northwood in 1966 and to the present purposebuilt premises in 1980. The charity was originally established as an unincorporated association Northwood and Pinner Liberal Synagogue (registered charity number 243618) which transferred the whole of its undertaking to the Company with effect from 1 April 2015 with the registered name of *The Northwood and Pinner Liberal Synagogue*.

In 2020, the Company undertook a strategic review which resulted in a decision to rebrand. On 1 January 2021 the Company changed its working name to *The Ark Synagogue* (in this document also referred to simply as *The Ark*), but the legal name remains unchanged.

Structure

The Company is Limited by Guarantee number 09349392 and is registered as a Charity number 1160487.

Governance and management; recruitment and appointment of trustees

The governance of the Company is the responsibility of the Board (the members of which are also the trustees of the charity), which is elected by The Ark's members at an Annual General Meeting. The Board members serve a maximum two-year term of office, at the end of which they may stand for reelection. The Memorandum and Articles of Association provide for a minimum of six trustees and a maximum of 13 trustees of whom five constitute a quorum. The Board is responsible for all matters relating to the Company.

The Board meets (virtually since the start of the Covid-19 pandemic) at least six times a year and agrees all matters relating to the functions of The Ark, its broad strategy and areas of activity, including:

- the level of subscriptions payable by its members;
- annual income and expenditure budgets;
- the allocation of its resources;
- confirming the admission of applicants who fulfil the requirements of membership;
- the employment of professional and support staff;
- risk management policies and performance; and
- the appointment of committees.

The Northwood and Pinner Liberal Synagogue
Directors Report and Financial Statements for the year ended 31 March 2022

The day-to-day administration is delegated to a number of committees but the Board retains the overall control and management of the administration of the Company.

The major committees are generally represented on, and/or report to, the Board on a regular basis and cover most aspects of The Ark's activities including its religious affairs, education, finance, risk, membership and employment. The Treasurer reports quarterly.

In addition, the Honorary Officers, consisting at time of writing of the Chair and Honorary Treasurer, meet with the clergy team on a monthly basis to deal with operational issues as well as setting the agenda for the Board meeting.

Induction and training of Directors

Prior to nomination, the Chair meets with prospective Board Directors to brief them about the role and the expectations and responsibilities of becoming a Board member. Following appointment, new Directors are introduced to their role and given copies of the Memorandum and Articles of Association and a guide to the policies and procedures adopted by the Company. A number of publications from the Charity Commission are also provided including guidance on charities and public benefit and on the advancement of religion for public benefit. This ensures that new trustees are aware of the scope of their responsibilities under the Charities Act. Directors are recruited to and provide leadership on specific roles such as finance, educational matters, safeguarding and social action.

Risk management

The Directors are responsible for ensuring that The Ark has a risk framework that identifies, assesses and manages risks to which it may be exposed. The Board has therefore established a Risk Committee whose remit is to identify and assess such risks the results of which are documented in The Ark's risk register. The Risk Committee reports its findings to the Board who review the results and are responsible for taking mitigating actions to ensure that risks remain within the Board's risk appetite. All committees are required to identify risks and their mitigation as part of their Terms of Reference. The Board confirms that the above process - in particular, insurance cover - is in place and the finances of The Ark are kept under review.

The Ark makes appropriate Disclosure and Barring Service (DBS) checks for Directors and such others (members and staff who work with children or other vulnerable groups within The Ark) as the synagogue is required to check in accordance with best practice. Safeguarding policy and procedures are regularly reviewed and updated and overseen by the Safeguarding Committee and Board members are given appropriate safeguarding training.

Objectives and activities

Our aims

The objects of the Company are set out in its Memorandum and Articles of Association and are summarised below:

- The advancement of Liberal Judaism;
- Providing, maintaining and carrying on a place of worship and arranging to conduct religious services;
- Providing, arranging for and conducting religious education;
- Providing for the solemnisation of marriages;
- Providing for burial and cremation;
- Providing communal, cultural activities and care in the community;
- Performing such other religious rites and charitable duties as the Board from time to time determines.

The Northwood and Pinner Liberal Synagogue
Directors Report and Financial Statements for the year ended 31 March 2022

Our objectives

Since its foundation in 1964, The Ark Synagogue has grown to be the second largest constituent member of Liberal Judaism and the largest outside central London with membership levels being maintained year on year in contrast to a more general trend discerned in British Jewish mainstream groupings. By the end of November 2021 membership was 1,053 adults and 176 children and junior members under 21 years of age as reported to the Board.

The Ark provides a comprehensive range of services and activities in accordance with its objectives. Our objectives are set to reflect our faith and community aims. Each year the Directors review our objectives and activities to ensure that they continue to reflect our aims. In carrying out this review, the Directors have considered the Charity Commission's general guidance on public benefit and, in particular, its supplementary public guidance on the advancement of religion for the public benefit.

Impact of Covid-19 pandemic

On 16 March 2020, in compliance with Government rules on social distancing, the synagogue was placed into "lockdown", and we had to significantly change our operations. In particular, religious services and child/adult education sessions took place online. Office staff initially worked from home. Since late summer of 2021, we have shifted to a hybrid model for all of our provisions, and the office has had daily in person staffing. Our Care Team continued to provide practical and emotional support to isolated members, and our Rabbis have conducted funerals and virtual shiva services.

Board and other meetings have continued, using videoconferencing software. We have continued to benefit from the significant financial investment since 2020 to upgrade audio-visual equipment to enable the highest quality of streamed services and other activities.

At time of writing, we have opened the synagogue again for in-person services and some events, while maintaining Covid precautions according to our Covid risk protocol. This protocol is reviewed at regular intervals in accordance with current Government guidelines. Our aims remain to provide a community centre where Liberal Jews can meet, study and pray, and to provide a facility that can be used by the wider community.

How our activities deliver public benefit

The Company carries out a wide range of activities in pursuance of its charitable aims. The Directors consider that these activities, summarised below, provide benefit both to those who worship at The Ark Synagogue and the wider community of Northwood and Pinner.

Religious activities

The Ark provides a centre for our prayers and worship and for the activities associated with the practice of Liberal Judaism. During the year under review, we offered a range of religious services and activities including:

Prayers: The Ark provides weekly Friday night and Saturday morning Shabbat services. At time of writing, we are holding "hybrid" services, where members are able to attend in person or to watch through digital streaming.

Festivals: All festivals are celebrated with special services and on occasion, principally Passover, a communal meal is prepared for those who wish to celebrate a second Seder night.

Funeral services: In satisfaction of the historical religious obligation placed upon every Jewish community to be able to bury its deceased members promptly (ideally the same day) in a Jewish cemetery and the qualifying requirement of Liberal Judaism to provide funeral facilities, the synagogue provides, through The Ark's Burial, Cremation and Funeral Expenses Scheme, a complete

The Northwood and Pinner Liberal Synagogue
Directors Report and Financial Statements for the year ended 31 March 2022

funeral service for its members, which relieves the deceased's bereaved relatives of the burden of organising funerals and burials or cremations.

Marriage: The Ark provides couples with an appropriate location for both their civil and religious marriage.

Inter-faith dialogue: The Ark is an active member of the Faith Communities Forum for the Northwood and Pinner area. We use this platform to promote inter-faith dialogue and social cohesion. The Ark has a close association with the local branch of the Council for Christians and Jews.

Yom Kippur Appeal: Each year, the Yom Kippur Appeal is made by the Chair of The Ark, or by individual members, to the whole community during the course of the morning service. A number of charities were chosen by the Board under the categories: local charities, Jewish charities and Israeli charities. By 31 March 2022, our 2021 Yom Kippur Charity Appeal had received £40,610.43. This has been distributed in accordance with our members' wishes to Beit Issie Shapiro, Jami (the mental health charity), Cure Parkinson's, and the Rabbis' Discretionary Fund.

Educational activities and Community activities

The Sanctuary and the Osorio Hall provide a valuable educational and recreational resource to all in our community. There are educational programmes, drama presentations and art exhibitions all open to non-members as well as educational visits to our Synagogue from various schools. Although regular lettings are still suspended, we have been able to hold concerts and receptions and in-person education, and we continue to open our facilities as the Covid situation allows. Our Cheder also reopened in September 2021. There are facilities for the disabled.

The main synagogue and hall can be used for weddings and bar/bat mitzvahs. Prior to the pandemic they were available for hire by the local community on commercial terms for secular use that does not conflict with our core objectives. The trustees actively marketed these facilities to enhance the breadth of the synagogue's activities, and in the long term to spread the financial burden of running the community. The loss of these facilities during lockdown has had a negative impact on our revenue. At time of writing, we are considering different ways in which our facilities might be used to continue to provide a source of income for our community.

Pastoral and Caring Services

The Ark seeks to offer care and support to its members of all ages, particularly in the event of crisis and need.

The synagogue employs a trained Care Coordinator who leads a team of volunteers who support fellow members in their times of need. The team has launched a number of initiatives to provide support for the older members of the community. Regular sessions of *Singing for the Soul*, which started in 2017 (singing is an intervention understood to reduce the impact of memory loss), and Chair Yoga have been very successful. These activities have continued and flourished on Zoom during the Covid crisis, so much so that it is unlikely that we would return to fully in-person for these programmes. During the pandemic we introduced a series of Wellness Workshops and Shared Reading (both on Zoom) and these have also had a good following.

The Care Team has been recognised by winning the Jewish Volunteer Network Award in 2018 and Memory Matters was awarded the Jewish Care award for the category 'Outside Organisation or Individual who has made a significant contribution to Jewish Care 2019'.

The synagogue's Bereavement Support Group (BSG) offers visits by trained volunteers in the period following the death of a close relative, whether or not a member of the community, to help through

The Northwood and Pinner Liberal Synagogue
Directors Report and Financial Statements for the year ended 31 March 2022

the difficult times. In recognition of its outstanding achievement in this work, BSG holds the Queen's Award for Voluntary Service. During the past year, Richard Conradi has stepped down as leader of the BSG after many years, and we are grateful for his service. Jon Fiber now leads the team.

The synagogue's clergy team gives pastoral support to members by telephone or in person, making visits to homes, hospices and hospitals.

Summary of main activities and achievements during the year

Building refurbishment

The Building Group ensures that The Ark's buildings are maintained, repaired and refurbished as necessary. Health and safety issues are routinely appraised and appropriate training and action taken. The Group is looking at the refurbishment of the flat on the second floor of the building (currently used as extra office space), in order to be able to offer accommodation to Ukrainian, Syrian or Afghan refugees.

Education

Although our normal Kabbalat Torah programme has had to adapt, we have still been able to offer KT to our Cheder children.

Our people

Our Rabbis

The Ark is very fortunate to have a young, energetic and extraordinarily committed clergy team, amply supported during services by choir leader Ruth Colin and the choir members and musicians. Both Senior Rabbis Aaron Goldstein and Lea Mühlstein demonstrate creativity and initiative in enhancing and developing the provision of services and activities for our members. As well as their communal roles, Rabbi Aaron leads on pastoral support and Care while Rabbi Lea leads on Education. Since 1 January 2020, Rabbi Lea has also been responsible to the Board for the effective running of the synagogue office and caretaking team. Our emeritus Rabbi Dr Andrew Goldstein manages to combine the Presidency of Liberal Judaism with his indefatigable efforts to spread the word of Progressive Judaism across the parts of Europe from which it has been lost for the last 70 years.

Our Rabbis have national and international leadership roles that have greatly enhanced the reputation and profile of The Ark both in the UK and abroad.

Our Board

Susan Boobis was appointed Chair following the AGM in December 2021. Several members left the Board during the year, and we thank them for their service, particularly long-standing members Carole Jordan and Leslie Moss. Michael Woodcock replaced Julian Rose as Honorary Treasurer, and Diana Rose joined the Board with a role in safeguarding. The Board now comprises seven members, and we will continue to review our strategic needs and appoint additional members to cover essential roles.

Our staff

The Ark is fortunate to attract members of staff who demonstrate commitment to the aims and values of the community well beyond the act of going to work each day. From office staff, through caretakers to teachers we are most fortunate in the people who choose to work for the synagogue.

Our volunteers

The Ark has a culture in which many of our activities are conducted by volunteers. With growing demands on business and personal life, members find it increasingly difficult to commit time to The Ark. We continuously seek new means of "talent-spotting" within our membership to increase

The Northwood and Pinner Liberal Synagogue
Directors Report and Financial Statements for the year ended 31 March 2022

involvement, use members' expertise effectively and avoid the need to increase the cost of providing services. Without the efforts of so many people, The Ark would not be able to continue its work at the volume, complexity and diversity from which all our members and visitors benefit.

Financial review

Reserves policy

It is the policy of the Board to endeavour to maintain unrestricted and undesignated funds, excluding those represented by fixed assets and funds held in long term investments, so as to be able to meet a minimum of six months expenditure on the management of all synagogue activities and administrative costs. At the beginning of the year the funds so defined were the equivalent of twenty months. At 31 March 2022 the reserves so defined represented 26 months such expenditure. Restricted funds are kept at a level sufficient to meet the demands of those Funds disclosed in note 15 to the financial statements. The Board has resolved to ring-fence the legacies received in a separate Designated Reserve Fund with a view to these being used for strategic purposes.

Principal funding sources

The Ark raises most of its funds from its members' subscriptions and through fund raising activities legacies and donations. The impact of Covid-19 has been smaller than anticipated, and the level of subscriptions income has increased marginally.

Expenditure and net movements in funds

The costs of The Ark's charitable have remained at a low level whilst in-person activities have been curtailed due to the pandemic. The Budget for the forthcoming year includes provision for increasing such activities.

The Statement of Financial Activities on page 14 shows net movements in funds for the year of £320,894, largely due to receipt of the final part of a large legacy.

Investment and grants policies

As a result of legacies, The Ark has a surplus of funds for investment. The Board is planning investment of a proportion of the excess capital, having already made provision for refurbishment and other improvements.

Future plans and challenges

The Ark is a successful and stable congregation and we endeavour to enhance and extend our programmes and activities to respond to the needs of our members. A particular challenge is the changing demography of the Jewish population in our catchment area because the average age of our adult membership increases each year. This is likely to place an increasing strain on pastoral and caring services. As the proportion of our expenditure covered by subscriptions continues to decline, a review is currently underway to look into alternative models for subscriptions, and ways to encourage donations, legacies and other sources of income.

We continue to attract young families who are moving into our catchment area, and we are exploring new financial initiatives to encourage them to join The Ark.

At the same time, programmes for our older members continue to expand. The trustees carefully monitor the geographical and age distribution of our membership to ensure that we remain aware of emerging trends that might adversely affect the future of our community.

We are also focusing on legacy planning as many of our long-standing volunteers have decided that they wish to hand over their leadership of critical and important work to others. Our office team will be taking on specific work and in other cases, the Board will take on responsibility and we have

The Northwood and Pinner Liberal Synagogue
Directors Report and Financial Statements for the year ended 31 March 2022

also recruited new volunteers. Good transition planning progress review and risk management is crucial to ensuring that the changes are well managed and continuity ensured.

We work closely and collaborate with nearby synagogues for religious and non-religious activities and with schools and local churches in such initiatives as Citizens UK and the Refugee Welcome campaign and will continue to do so.

Directors' responsibilities in relation to the financial statements

The Directors are responsible for preparing the Directors Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to Companies in England and Wales requires the Directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Company and of the incoming resources and application of resources of the Company for that period. In preparing these financial statements the Directors are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Company and to enable them to ensure that the financial statements comply with the Companies Act 2006, the Charities Act 2011, the Charity (Financial Statements and Reports) Regulations 2008 and the provisions of the Memorandum and Articles of Association. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the Directors are aware:

- There is no relevant audit information of which the Company's auditors are unaware; and
- The Directors have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

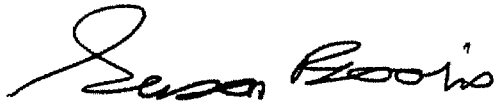
The Directors are responsible for the maintenance and integrity of the Charitable and financial information included on the Synagogue's website. Legislation in the United Kingdom governing the preparation and dissemination of financial information may differ from legislation in other jurisdictions.

The Directors who are also Trustees for the purposes of charity law who served during the year and up to the date of this report are set out on page 1.

The Northwood and Pinner Liberal Synagogue
Directors Report and Financial Statements for the year ended 31 March 2022

Signature and declaration

I declare in my capacity of Company Director and Trustee that the Board have approved this report and authorised me to sign on their behalf.

A handwritten signature in black ink, appearing to read 'Susan Boobis', written in a cursive style.

Susan Boobis (Chair)

Dated: 6 July 2022

The Northwood and Pinner Liberal Synagogue
Directors Report and Financial Statements for the year ended 31 March 2022

Independent auditor's report to the members of The Northwood and Pinner Liberal Synagogue

Opinion

We have audited the financial statements of The Northwood and Pinner Liberal Synagogue (the 'charitable company') for the year ended 31 March 2022 set out on pages 14 to 29 which comprise the statement of financial activities, the balance sheet, the cash flow statement and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2022, and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are escribed in the relevant sections of this report.

Other information

The Directors are responsible for the other information. The other information comprises the information included in the trustees' annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information

**The Northwood and Pinner Liberal Synagogue
Directors Report and Financial Statements for the year ended 31 March 2022**

and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

the information given in the trustees' report for the financial year for which the financial statements are prepared is consistent with the financial statements; and

the directors' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Board of Trustees and Accounts.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 require us to report to you if, in our opinion:

adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or

the financial statements are not in agreement with the accounting records and returns; or

certain disclosures of directors' remuneration specified by law are not made; or

we have not received all the information and explanations we require for our audit; or

the trustees were not entitled to prepare the financial statements in accordance with the small companies' regime and take advantage of the small companies' exemption in preparing the Report of the Board of Trustees and Accounts.

Responsibilities of directors

As explained more fully in the Directors' responsibilities statement set out on page 8 the Directors (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

The Northwood and Pinner Liberal Synagogue
Directors Report and Financial Statements for the year ended 31 March 2022

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

We gained an understanding of the legal and regulatory framework applicable to the company and the industry in which it operates and considered the risk of acts by the charity that were contrary to applicable laws and regulations, including fraud. We designed audit procedures to respond to the risk, recognising that the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery or intentional misrepresentations, or through collusion.

We focused on laws and regulations which could give rise to a material misstatement in the financial statements, including, but not limited to, the Companies Act 2006.

Our tests included agreeing the financial statement disclosures to underlying supporting documentation and enquiries with management. There are inherent limitations in the audit procedures described above and, the further removed non-compliance with laws and regulations is from the events and transactions reflected in the financial statements, the less likely we would become aware of it. We did not identify any key audit matters relating to irregularities, including fraud. As in all our audits, we also addressed the risk of management override of internal controls, including testing journals and evaluating whether there was evidence of bias by the trustees that represented a risk of material misstatement due to fraud.

We also communicated relevant identified laws and regulations and potential fraud risks to all engagement team members and remained alert to any indications of fraud or noncompliance with laws and regulations throughout the audit.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006 and to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to

The Northwood and Pinner Liberal Synagogue
Directors Report and Financial Statements for the year ended 31 March 2022

them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Jennifer Pope (senior statutory auditor)
for and on behalf of

Nyman Libson Paul LLP
Chartered Accountants
Registered Auditors
124 Finchley Road
London
NW3 5JS

Date: 6 July 2022

The Northwood and Pinner Liberal Synagogue
Directors Report and Financial Statements for the year ended 31 March 2022

Statement of Financial Activities

		Unrestricted funds	Restricted funds	2022 Total	2021 Total
	Note	£	£	£	£
Income and endowments from:					
Donations and legacies	2	910,942	83,615	994,557	765,164
Other trading activities	3	2,370	-	2,370	3,516
Investments	3a	35,000	-	35,000	35,000
Charitable Activities	3b	18,668	-	18,668	4,007
Total		966,980	83,615	1,050,595	807,687
Expenditure on:					
Raising Funds	4	-	-	-	508
Charitable Activities	5	616,155	113,547	729,702	747,114
Total		616,155	113,547	729,702	747,622
Net income / (expenditure)		350,825	(29,932)	320,893	60,065
Transfer between funds		(14,292)	14,292	-	-
Net movement in funds		336,533	(15,640)	320,893	60,065
Reconciliation of funds					
Total funds brought forward		4,572,556	94,812	4,667,368	4,607,302
Total funds carried forward		4,909,089	79,172	4,988,261	4,667,368

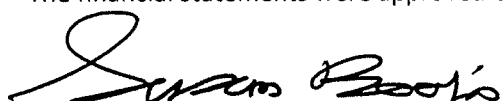
The Northwood and Pinner Liberal Synagogue
Directors Report and Financial Statements for the year ended 31 March 2022

Registered number: 09349392

Statement of Financial Position as at 31 March 2022

		2022		2021	
	Note	£	£	£	£
Fixed assets					
Tangible assets	8	3,489,430		3,493,317	
Current assets					
Investments	9	413,000		-	
Debtors	10	32,292		30,626	
Cash at bank and in hand		<u>1,206,555</u>		<u>1,278,003</u>	
		1,651,847		1,308,629	
Creditors: amounts falling due within one year	11	(63,016)		(44,578)	
Net current assets			<u>1,588,831</u>	<u>1,264,051</u>	
			5,078,261	4,757,368	
Creditors: amounts falling due after more than one year	12	(15,000)		(15,000)	
Provisions	13	(75,000)		(75,000)	
Net assets	14		<u>4,988,261</u>	<u>4,667,368</u>	
Funds					
Restricted Funds	15	79,172		94,812	
Designated Funds	16	1,014,283		789,433	
Unrestricted Funds	17	<u>3,894,806</u>		<u>3,783,123</u>	
Total funds			<u>4,988,261</u>	<u>4,667,368</u>	

The financial statements were approved by the directors on 6 July 2022 and signed on their behalf by



Susan Boobis
Chair

The Northwood and Pinner Liberal Synagogue
Directors Report and Financial Statements for the year ended 31 March 2022

Statement of Cash Flows

	2022	2021
	£	£
Cash flows from operating activities		
Net Income for the year	320,893	60,065
Adjustments for:		
Depreciation charges	11,187	621
(Increase)/Decrease in Debtors	(1,666)	4,046
Increase / (Decrease) in Creditors	18,438	(12,632)
(Decrease) in long term creditors/Provisions	-	75,000
Net cash received in Operating Activities	<u>348,852</u>	<u>127,100</u>
Cash Flows from Investing activities		
Capital Expenditure	(7,300)	(31,885)
Net cash used in investing activities	<u>(7,300)</u>	<u>(31,885)</u>
Change in cash and cash equivalents in the period	341,552	95,215
Cash and cash equivalents brought forward	1,278,003	1,182,788
Cash and cash equivalents carried forward	<u>1,619,555</u>	<u>1,278,003</u>

The Northwood and Pinner Liberal Synagogue
Directors Report and Financial Statements for the year ended 31 March 2022

Accounting Policies

1.1 General information

The Northwood and Pinner Liberal Synagogue is a charitable company limited by guarantee, incorporated in England and Wales. Its registered office and principal place of business is 18-24 Oaklands Gate, Green Lane, Northwood, HA6 3AA. The members of the company are the Directors named on page 1. In the event of the company being wound up, the liability in respect of the guarantee is limited to £1 per member of the company.

1.2 Basis of Preparation of the financial statements

The financial statements have been prepared in accordance with the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) – (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The Northwood and Pinner Liberal Synagogue meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

1.3 Preparation of the financial statements on a going concern basis

The Covid-19 pandemic and related lockdown of the UK have created economic uncertainty for all organizations, including the Synagogue which was forced to close in March 2020. However the Synagogue has now reopened for in-person services and events are restarting in addition to the online services offered. The directors have reviewed and updated the charity's forecasts and budgets accordingly.

The charity made a surplus on unrestricted funds during the year of £336,533 and as at the balance sheet date had unrestricted free reserves (excluding fixed assets) of approximately £1.5m, sufficient to fund the charity's activities for some years.

Accordingly, the directors consider it appropriate to continue to adopt the going concern basis in preparing its financial statements.

The Northwood and Pinner Liberal Synagogue
Directors Report and Financial Statements for the year ended 31 March 2022

1.4 Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Subscription income is recognised over the membership year (April to March), starting from the date of receipt.

Gift Aid claimable in relation to qualifying donations received is recognised at the time of the donation

Donated services or facilities are recognised when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use of the charity of the item is probable and that economic benefit can be measured reliably.

Rental income is recognised over the period in which it is earned.

Income from legacies are recognised when probate is granted.

1.5 Expenditure

Expenditure is accounted for on an accruals basis and has been included under expense categories that aggregate all costs for allocation to activities. The charity is not registered for VAT and accordingly expenditure includes any VAT which cannot be recovered and is included in the relevant costs in the statement of financial activities.

Rabbinic and direct synagogue expenditure comprise the costs associated with attracting voluntary income, the costs of trading for fundraising purposes and those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs are those costs incurred directly in support of expenditure on the objects of the charity.

Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

1.6 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Directors in the furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Directors for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

The Northwood and Pinner Liberal Synagogue
Directors Report and Financial Statements for the year ended 31 March 2022

1.7 Pensions

The Synagogue operates a workplace pension scheme in respect of its employees and contributes to the personal pension plans of certain employees. The pension cost charge represents contributions payable by the charity to those pension plans.

1.8 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less accumulated depreciation. Depreciation is provided at rates calculated to write off the cost, less estimated residual value, of each asset over its expected useful life, as follows:

Computer equipment	- 33% per annum on a straight line basis	Furniture and fixtures
	- 10% per annum on a reducing balance basis	

No depreciation is provided on the religious regalia, which are Torah Scrolls, as they are heritage assets. The exact age of these items is not known but they are believed to be between 80 and 200 years old. They are all used regularly in religious services.

In 2014 the Synagogue commissioned the creation of a new lightweight Torah Scroll. The scroll was completed in 2015. As the expected life of the new Scroll is anticipated to be at least similar to that of the Synagogue's other scrolls no depreciation is provided.

The charity's freehold property comprises land and buildings including subsequent improvements to the property.

Depreciation is not charged on the land element.

No depreciation charge is made against the building and improvements as it is considered that the residual value of these is at least as great as the carrying value and not materially different to cost. The charity operates a rolling repairs and maintenance programme to prolong the useful life of the property and to ensure that the above policy continues to be appropriate.

1.9 Taxation

The Synagogue is registered as a charity and is not liable to United Kingdom income or corporation tax on its income from charitable activities as they are applied wholly to charitable objectives.

1.10 Current asset investments

Current asset investments are stated at fair value.

1.11 Debtors

Trade and other debtors are recognised at the settlement amount due. Prepayments are valued at the amount prepaid.

The Northwood and Pinner Liberal Synagogue
Directors Report and Financial Statements for the year ended 31 March 2022

1.12 Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.13 Creditors

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

1.14 Financial Instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

1.15 Foreign currency translation

Functional and presentation currency

The Company's functional and presentational currency is GBP.

Transactions and balances

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at rates of exchange ruling at the reporting date.

Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction.

Exchange gains and losses are recognised in the statement of financial activities.

1.16 Judgements in applying accounting policies and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported for assets and liabilities as at the reporting date and the amounts reported for revenues and expenses during the year. However, the nature of estimation means that actual outcomes could differ from those estimates.

Accruals

The company makes an estimate of accruals at the year end based on invoices received after the year end and work undertaken which has not been invoiced based on quotations or estimates of amounts that may be due for payment.

Tangible fixed assets

Fixtures and fittings are depreciated over their useful lives taking into account residual values where appropriate. The actual lives of the assets and residual values are assessed annually and may vary depending upon a number of factors. In re-assessing the assets' lives, factors such as technological innovation, product life cycles and maintenance programmes are taken into account.

The Northwood and Pinner Liberal Synagogue
Directors Report and Financial Statements for the year ended 31 March 2022

Notes to the Financial Statements

2. Donations and legacies

	Unrestricted funds	Restricted funds	Total 2022	Total 2021
	£	£	£	£
Subscriptions	502,627	-	502,627	491,919
Tax recoverable on subscriptions	104,648	-	104,648	111,080
Board of Deputies	-	7,174	7,174	6,042
Legacies and general donations	45,339	-	45,339	28,436
Refurbishment	813	-	813	810
Designated Legacy Fund	232,351	-	232,351	-
Grant Received	9,304	-	9,304	42,250
Lviv fund	-	2,030	2,030	1,715
Care	-	1,895	1,895	4,140
William Walford Grant - Educational	-	375	375	608
Rabbi Discretionary Fund	-	15,537	15,537	9,882
Music and Religion	-	15,100	15,100	25
Czech and Slovak fund	-	275	275	2,060
Bereavement fund	-	90	90	175
Flowers	-	-	-	50
YKA current year appeal	-	40,539	40,539	33,697
HMD Fund	-	-	-	10,000
AV Fund	-	600	600	8,078
Funeral Expenses scheme	12,081	-	12,081	7,456
Sundry	3,779	-	3,779	6,741
	<u>910,942</u>	<u>83,615</u>	<u>994,557</u>	<u>765,164</u>
Total 2021	688,692	76,472	765,164	

3. Other Trading Activities

	Unrestricted funds	Restricted funds	Total 2022	Total 2021
	£	£	£	£
Lettings	1,162	-	1,162	2,533
Advertising Davar	1,208	-	1,208	983
	<u>2,370</u>	<u>-</u>	<u>2,370</u>	<u>3,516</u>
Total 2021	3,516	-	3,516	

The Northwood and Pinner Liberal Synagogue
Directors Report and Financial Statements for the year ended 31 March 2022

Notes to the Financial Statements (cont'd)

3a. Investments

	Unrestricted funds	Restricted funds	Total 2022	Total 2021
	£	£	£	£
Small Hall letting	35,000	-	35,000	35,000
	<u>35,000</u>	<u>-</u>	<u>35,000</u>	<u>35,000</u>
Total 2021	35,000	-	35,000	

3b. Charitable Activities Income

	Unrestricted funds	Restricted funds	Total 2022	Total 2021
	£	£	£	£
Wedding and Bar/Batmitzvah fees	10,300	-	10,300	2,919
Education Income	8,368	-	8,368	1,088
	<u>18,668</u>	<u>-</u>	<u>18,668</u>	<u>4,007</u>
Total 2021	4,007	-	4,007	

4. Cost of Raising Funds

	Unrestricted funds	Restricted funds	Total 2022	Total 2021
	£	£	£	£
Cost of Lettings	-	-	-	508
	<u>-</u>	<u>-</u>	<u>-</u>	<u>508</u>
Total 2021	508	-	508	

The Northwood and Pinner Liberal Synagogue
Directors Report and Financial Statements for the year ended 31 March 2022

Notes to the Financial Statements (cont'd)

5a. Cost of Direct Charitable Activities

	Unrestricted funds	Restricted funds	Total 2022	Total 2021
	£	£	£	£
Ministerial salary, pension and expenses	154,952	-	154,952	144,168
Religious Services	3,952	-	3,952	5,261
Education and development	22,257	-	22,257	35,060
Newsletter and publicity	9,389	-	9,389	5,981
Affiliation fee Liberal Judaism	144,296	-	144,296	140,640
Care	29,589	8,169	37,758	19,105
Flower fund	-	97	97	70
Bereavement	-	686	686	774
Cheder Charity	-	-	-	172
Rabbi Dis Fund	-	6,460	6,460	5,879
Music and Religion	-	4,109	4,109	-
Clifford Hymans Trust	-	576	576	820
William Walford Grant Educational	-	1,345	1,345	-
Czech and Slovak	-	1,753	1,753	27
Judaica (Scroll)	-	35,846	35,846	-
HMD Fund	-	-	-	10,000
Board of Deputies	-	6,042	6,042	6,229
Funeral Expenses Scheme	16,803	-	16,803	22,694
Events and groups	-	-	-	-
YKA current year	-	40,539	40,539	33,697
Refurbishment Fund	4,192	-	4,192	86,865
Designated Legacy / New membership system	7,500	-	7,500	-
AV Fund	-	7,925	7,925	8,414
	392,930	113,547	506,477	525,856
Total 2021	455,384	70,472	525,856	

5b. Support costs for Charitable Activities

	Unrestricted funds	Restricted funds	Total 2022	Total 2021
	£	£	£	£
Administration expenses including staff salaries	128,833	-	128,833	131,032
Premises	72,082	-	72,082	78,927
Bank charges	843	-	843	630
Interest paid	-	-	-	28
Depreciation	11,187	-	11,187	621
Governance costs	10,280	-	10,280	10,020
	223,225	-	223,225	221,258

There were no expenses incurred on support costs in respect of restricted funds in the current or prior financial year.

The Northwood and Pinner Liberal Synagogue
Directors Report and Financial Statements for the year ended 31 March 2022

Notes to the Financial Statements (cont'd)

6. Auditor's Remuneration

The auditor's remuneration amounts to £10,280 (2021: £9,000).

7. Staff costs

	2022	2021
	£	£
Salaries and Wages	286,846	305,131
Social Security Costs	22,626	23,210
Pension costs	13,415	12,789
	<u>322,887</u>	<u>341,130</u>

No salaries or wages have been paid to any director / trustee during the current or prior financial year.

Number of employees

	2022	2021
Trustees	10	12
Rabbis	2	2
Administration	5	5
Other	25	30
	<u>42</u>	<u>49</u>

The number of higher paid employees was:
In the band £60,001 - £70,000

2022	2021
1	1

There are two members of key management personnel within the charity. During the year, they received remuneration of £150,401 in total (2021 £142,592) including salary and employer's contributions to national insurance and pensions.

The Northwood and Pinner Liberal Synagogue
Directors Report and Financial Statements for the year ended 31 March 2022

Notes to the Financial Statements (cont'd)

8. Tangible fixed assets

	Land and Buildings Freehold	Small Hall	Fixtures, Fittings & Equipment	Religious Regalia	Total
	£	£	£	£	£
Cost					
At 1 April 2021	3,000,000	420,000	58,891	35,846	3,514,737
Additions	-	-	7,300	-	7,300
At 31 March 2022	<u>3,000,000</u>	<u>420,000</u>	<u>66,191</u>	<u>35,846</u>	<u>3,522,037</u>
Depreciation					
At 1 April 2021	-	-	21,420	-	21,420
Charge for the year	-	-	11,187	-	11,187
At 31 March 2022	<u>-</u>	<u>-</u>	<u>32,607</u>	<u>-</u>	<u>32,607</u>
Net book values					
At 31 March 2022	<u>3,000,000</u>	<u>420,000</u>	<u>33,584</u>	<u>35,846</u>	<u>3,489,430</u>
At 1 April 2021	<u>3,000,000</u>	<u>420,000</u>	<u>37,471</u>	<u>35,846</u>	<u>3,493,317</u>

9. Current Asset Investments

	2022	2021
	£	£
Cash equivalents on deposit	413,000	-
	<u>413,000</u>	<u>-</u>

10. Debtors

	2022	2021
	£	£
Subscriptions due	16,313	13,573
Gift Aid recoverable	12,808	12,166
Other debtors & prepayments	3,171	4,887
	<u>32,292</u>	<u>30,626</u>

11. Creditors: Amounts falling due within one year

	2022	2021
	£	£
Taxation and social security	6,846	9,236
Other creditors and accruals	56,170	35,342
	<u>63,016</u>	<u>44,578</u>

The Northwood and Pinner Liberal Synagogue
Directors Report and Financial Statements for the year ended 31 March 2022

Notes to the Financial Statements (cont'd)

12. Creditors: Amounts falling due after more than one year

	2022 £	2021 £
Small Hall Deposit	15,000	15,000
	<u>15,000</u>	<u>15,000</u>

13. Provisions

	2022 £	2021 £
Building repair works	75,000	75,000
	<u>75,000</u>	<u>75,000</u>

14. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total 2022 £
Tangible fixed assets	3,489,430	-	3,489,430
Long term liabilities	(90,000)	-	(90,000)
Current assets	1,572,675	79,172	1,651,847
Current liabilities	(63,016)	-	(63,016)
	<u>4,909,089</u>	<u>79,172</u>	<u>4,988,261</u>

Analysis of net assets between funds (prior year)

	Unrestricted Funds £	Restricted Funds £	Total 2021 £
Tangible fixed assets	3,457,471	35,846	3,493,317
Long term liabilities	(90,000)	-	(90,000)
Current assets	1,249,663	58,966	1,308,629
Current liabilities	(44,578)	-	(44,578)
	<u>4,572,556</u>	<u>94,812</u>	<u>4,667,368</u>

The Northwood and Pinner Liberal Synagogue
Directors Report and Financial Statements for the year ended 31 March 2022

Notes to the Financial Statements (cont'd)

15. Restricted funds

	Brought forward 1 April 2021	Incoming resources	Outgoing Resources	Transfers between Unrestricted Funds	Carried forward 31 March 2022
	£	£	£	£	£
Judaica (Scroll)	55,516	-	(35,846)	-	19,670
Lviv Fund	2,953	2,030	-	-	4,983
Rabbis Discretionary	11,610	15,537	(6,460)	-	20,687
Music and Religion	25	15,100	(4,109)	-	11,016
Care	-	1,895	(8,169)	6,274	-
Clifford Hymans Trust	4,864	-	(576)	-	4,288
William Walford Grant Educational	5,692	375	(1,345)	-	4,722
Cheder Charity	296	-	-	-	296
Flower fund	-	-	(97)	97	-
Czech and Slovak	2,814	275	(1,753)	-	1,336
Bereavement	-	90	(686)	596	-
Frances Sacker Capital Fund	5,000	-	-	-	5,000
Board of Deputies	6,042	7,174	(6,042)	-	7,174
YKA	-	40,539	(40,539)	-	-
AV Fund	-	600	(7,925)	7,325	-
	94,812	83,615	(113,547)	14,292	79,172

Restricted funds (prior year)	Brought forward 1 April 2020	Incoming resources	Outgoing Resources	Transfers between Unrestricted Funds	Carried forward 31 March 2021
	£	£	£	£	£
Judaica (Scroll)	55,516	-	-	-	55,516
Lviv Fund	1,238	1,715	-	-	2,953
Rabbis Discretionary	7,607	9,882	(5,879)	-	11,610
Music and Religion	-	25	-	-	25
Care	-	4,140	(4,390)	250	-
Clifford Hymans Trust	5,684	-	(820)	-	4,864
William Walford Grant Educational	5,084	608	-	-	5,692
Cheder Charity	468	-	(172)	-	296
Flower fund	-	50	(70)	20	-
Czech and Slovak	781	2,060	(27)	-	2,814
Bereavement	-	175	(774)	599	-
Frances Sacker Capital Fund	5,000	-	-	-	5,000
HMD Fund	-	10,000	(10,000)	-	-
Board of Deputies	6,229	6,042	(6,229)	-	6,042
YKA	-	33,697	(33,697)	-	-
AV Fund	-	8,078	(8,414)	336	-
	87,607	76,472	(70,472)	1,205	94,812

The Northwood and Pinner Liberal Synagogue
Directors Report and Financial Statements for the year ended 31 March 2022

Notes to the Financial Statements (cont'd)

Judaica Scroll – to purchase and maintain scrolls and Judaica for NPLS.

Lviv Fund – to provide much needed financial support to help new progressive Jewish congregations in Eastern Europe.

Rabbis Discretionary –available to the Senior Rabbi for small donations to other charities, support members and others, grants to members for training and attendance at conferences, seed funding for one –off initiatives which the Rabbis wish to support and for which there is no budget and other payments which the Senior Rabbi and either the Chairman or President agree are appropriate use of the fund.

Music – to provide funds for the provision of music to enhance the religious and educational services of NPLS.

Care – to provide care and support for members of all ages particularly in the event of crisis and need

Clifford Hyams Trust – to provide assistance to adult members of NPLS to further their Jewish knowledge and to assist the synagogue in expanding its provision of adult Jewish education.

William Walford-Grant Educational – to provide financial assistance to children and youth of NPLS to enable them to attend Liberal Jewish education activities in Britain, Israel and other countries.

Cheder Charity – to support the NPLS religion school.

Flower Fund – to pay for the provision of flowers and similar enhancements for synagogue services.

Czech and Slovak – to support activities that aid our historical research into our “Torah” towns and gives aid to newly emerging communities in the Czech and Slovak Republics.

Bereavement – to support the work of the NPLS Bereavement Support Group and on going training of its volunteers.

Francis Sacker Capital Fund – to enhance the Etz Hayim Gallery and Arts at NPLS.

Refugee Fund – to relieve hardship for refugees arriving in the UK

HMD fund – to support Holocaust Learning UK (formerly Northwood Holocaust Memorial Day Events) to run workshops for secondary school students to teach them the lessons of the Holocaust and the dangers of discrimination including hearing first hand testimony from Survivors

Board of Deputies – these are contributions paid by members along with their annual subscriptions to be donated to the Board of Deputies of British Jews.

Yom Kippur Appeal - Each year three charities are selected – one a local charity, the second a UK Jewish charity and the third an International Jewish Charity allied with the values of Progressive Judaism and the members are invited to donate to them.

The Northwood and Pinner Liberal Synagogue
Directors Report and Financial Statements for the year ended 31 March 2022

Notes to the Financial Statements (cont'd)

16. Unrestricted funds

	Brought forward 1 April 2021	Incoming resources	Outgoing Resources	Transfers (to) from Restricted Funds	Transfers between Unrestricted Funds	Carried forward 31 March 2022
		£	£	£	£	£
Funeral	75,021	-	-	-	20,000	95,021
Refurbishment	122,572	813	(4,192)	-	-	119,193
Designated Legacy	789,432	232,351	(7,500)	-	-	1,014,283
General fund	3,585,531	733,816	(604,463)	(14,292)	(20,000)	3,680,592
	<u>4,572,556</u>	<u>966,980</u>	<u>(616,155)</u>	<u>(14,292)</u>	<u>-</u>	<u>4,909,089</u>

	Brought forward 1 April 2020	Incoming resources	Outgoing Resources	Transfers (to) from Restricted Funds	Transfers between Unrestricted Funds	Carried forward 31 March 2021
		£	£	£	£	£
Funeral	75,021	-	-	-	-	75,021
Refurbishment	133,628	809	(86,865)	-	75,000	122,572
Designated Legacy	789,432	-	-	-	-	789,432
General fund	3,521,615	730,405	(590,284)	(1,205)	(75,000)	3,585,531
	<u>4,519,696</u>	<u>731,214</u>	<u>(677,149)</u>	<u>(1,205)</u>	<u>-</u>	<u>4,572,556</u>

17. Pension commitments

The Synagogue operates a workplace pension scheme in respect of its employees. The pension cost charge represents contributions payable by the charity to the scheme, together with payments to certain employees' defined contribution personal pension schemes, amounted to £13,415 (2021: £12,789). At the reporting date, £921 (2021: £1,330) was outstanding and included within creditors falling due within one year.

18. Related Party Transactions

There are no related party transactions in the reporting period that require disclosure.

Accounts



Charity number 1160487
Company number: 09349392

AMENDED FINANCIAL STATEMENTS

These financial statements replace the original filed accounts and are now the statutory accounts.

The Northwood and Pinner Liberal Synagogue

Directors' report and financial statements

For the year ended 31 March 2021

Contents	Page
Legal and administrative information	1
Directors' report	2-10
Independent auditor's report to the members	11-14
Statement of financial activities	15
Statement of financial position	16
Statement of cash flows	17
Accounting Policies	18-22
Notes to the financial statements	23-32

LEGAL AND ADMINISTRATIVE INFORMATION

The name of the Company is The Northwood and Pinner Liberal Synagogue Limited, known as The Ark Synagogue, a Company Limited by Guarantee. Company number 09349392 incorporated 10th December 2014.

President	Spencer Cowan
Vice Presidents	Brian Sass Dr Stephen Herman

Directors

The directors who served during the year were as follows:

	Date Elected
Leslie Moss	23rd April 2015 (Co-Chair)
Susan Boobis	23rd April 2015 (Co-Chair)
Julian Rose	1 September 2020 (Hon Treasurer)
Nicole Hershon	1st February 2018 (Hon Secretary)
Philip Austin	23rd April 2015 Resigned 30 June 2020
Carole Jordan	6th July 2017
Richard Colin	1st January 2018
Ben Rickayzen	4th July 2018
Maurice Ashkenazi-Bakes	4th July 2018
Philip Aarons	4th July 2019 Resigned 5 November 2020
David Levin	1st January 2020
Joanne Davis	1 October 2020
Sherif Kahky	1 October 2020
Susan Whaley	1 October 2020

Rabbis

Aaron Goldstein	– Senior Rabbi
Lea Mühlstein	– Senior Rabbi
Dr Andrew Goldstein	– Emeritus Rabbi

Principal and Registered Office 18-24 Oaklands Gate, Green Lane, Northwood, HA6 3AA

Charity Number 1160487

Bankers Barclays Bank PLC, 128 Moorgate, London, EC2M 6SX

Auditor Nyman Libson Paul, 124 Finchley Road, London NW3 5JS

**The Northwood and Pinner Liberal Synagogue
Directors Report and Financial Statements for the year ended 31 March 2021**

Directors Report

The Directors present their report and the audited financial statements of Northwood and Pinner Liberal Synagogue Limited ("the Company") for the year ended 31 March 2021. The company is a registered charity and constituted as a company limited by guarantee.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 and comply with the Company's Memorandum and Articles of Association dated 10th December 2014, the Charities Act 2011 and the Charities SORP FRS 102.

The charity was established by a group from the Wembley area who, becoming aware that an increasing number of younger people were moving into Pinner and Northwood, recognised the potential for the development of a new community in that area. Originally based in Pinner, the community moved to premises in Hallowell Road, Northwood in 1966 and to the present purpose-built premises in 1980. The charity was originally established as an unincorporated association Northwood and Pinner Liberal Synagogue (registered charity number 243618) which transferred the whole of its undertaking to the Company with effect from 1st April 2015 with the registered name of *Northwood and Pinner Liberal Synagogue*

Last year the Company undertook a strategic review which resulted in a decision to rebrand. On 1 January 2021 the Company changed its working name to *The Ark Synagogue* (in this document also referred to simply as *The Ark*), but the legal name remains unchanged.

Structure

The Company is Limited by Guarantee number 09349392 and is registered as a Charity number 1160487.

Governance and management; recruitment and appointment of trustees

The governance of the Company is the responsibility of the Board (the members of which are also the trustees of the charity), which is elected by The Ark's members at an Annual General Meeting. The Board members serve a maximum two-year term of office, at the end of which they may stand for re-election. The Memorandum and Articles of Association provide for a minimum of six trustees and a maximum of 13 trustees of whom five constitute a quorum. The Board is responsible for all matters relating to the Company.

The Northwood and Pinner Liberal Synagogue
Directors Report and Financial Statements for the year ended 31 March 2021

The Board meets (virtually since Covid lockdown) between 6 and 10 times a year and agrees all matters relating to the functions of The Ark, its broad strategy and areas of activity, including:

- the level of subscriptions payable by its members;
- annual income and expenditure budgets;
- the allocation of its resources;
- confirming the admission of applicants who fulfil the requirements of membership;
- the employment of professional and support staff;
- risk management policies and performance; and
- the appointment of committees.

The day-to-day administration is delegated to a number of committees but the Board retains the overall control and management of the administration of the Company.

The major committees are generally represented on, and report to, the Board on a regular basis and cover most aspects of The Ark's activities including its religious affairs, education, finance, risk, membership and employment. The Treasurer reports quarterly.

In addition, the Honorary Officers, consisting of the Co-Chairs, Honorary Treasurer and Honorary Secretary, meet on a monthly basis prior to the Board meeting to deal with operational issues as well as setting the agenda for the Board meeting. The clergy team attend in their professional roles.

Induction and training of Directors

Prior to nomination, the Chairs meet with prospective Board Directors to brief them about the role and the expectations and responsibilities of becoming a Board member. Following appointment, new Directors are introduced to their new role and given copies of the Memorandum & Articles of Association and a guide to the policies and procedures adopted by the Company. A number of publications from the Charity Commission are also provided including guidance on charities and public benefit and on the advancement of religion for public benefit. This ensures that new trustees are aware of the scope of their responsibilities under the Charities Act. Directors are recruited to and provide leadership on specific roles such as finance, educational matters, safeguarding and social action.

Risk management

The Directors are responsible for ensuring that The Ark has a risk framework that identifies, assesses and manages risks to which it may be exposed. The Board has therefore established a Risk Committee whose remit is to identify and assess such risks the results of which are documented in The Ark's risk register. The Risk Committee reports its findings to the Board who review the results and are responsible for taking mitigating actions to ensure that risks remain within the Board's risk appetite. All committees are required to identify risks and their mitigation as part of their Terms of Reference. The Board confirms that the above process - in particular, insurance cover - is in place and the finances of The Ark are kept under review.

The Ark makes appropriate Disclosure and Barring Service (DBS) checks for Directors and (all those who work with children or other vulnerable groups within The Ark) in accordance with regulatory guidance and best practice. Safeguarding policy and procedures are regularly reviewed and updated and overseen by the Safeguarding Committee and Board members are given appropriate safeguarding training.

The Northwood and Pinner Liberal Synagogue
Directors Report and Financial Statements for the year ended 31 March 2021

OBJECTIVES AND ACTIVITIES

OUR AIMS

The objects of the Company are set out in its Memorandum & Articles of Association and are summarised below:

- The advancement of Liberal Judaism;
- Providing, maintaining and carrying on a place of worship and arranging to conduct religious services;
- Providing, arranging for and conducting religious education;
- Providing for the solemnisation of marriages;
- Providing for burial and cremation;
- Providing communal, cultural activities and care in the community;
- Performing such other religious rites and charitable duties as the Board from time to time determines.

OUR OBJECTIVES

Since its foundation in 1964, The Ark Synagogue has grown to be the second largest constituent member of Liberal Judaism and the largest outside central London with membership levels being maintained year on year in contrast to a more general trend discerned in British Jewish mainstream groupings. By the end of November 2020 membership was 1027 adults and 187 children and junior members under 21 years of age as reported to the Board. The Ark provides a comprehensive range of services and activities in accordance with its objectives.

Our objectives are set to reflect our faith and community aims. Each year the Directors review our objectives and activities to ensure that they continue to reflect our aims. In carrying out this review, the Directors have considered the Charity Commission's general guidance on public benefit and, in particular, its supplementary public guidance on the advancement of religion for the public benefit.

Impact of Covid-19 pandemic

On 16 March 2020, in compliance with government rules on social distancing, the synagogue was placed into "lockdown". We have had to significantly change the way we operate. In particular, religious services and child/adult education sessions have taken place online, and office staff have largely worked from home. Caretakers and one member of the office team were furloughed. Our Care Team has recruited new members and is providing practical and emotional support to isolated members. Weddings have been cancelled but the Rabbis continue to officiate at funerals and virtual shiva prayers.

Board and other meetings have continued, using videoconferencing software. We have made a significant financial investment in upgraded audio-visual equipment to enable the highest quality of streamed services and other activities using Zoom, Youtube and Facebook, paid for from the legacy reported last year.

At time of writing it is hoped that lockdown will be significantly eased before the end of July 2021. However, despite the lockdown that has severely restricted access to the building, our aims remain to provide a community centre where Liberal Jews can meet, study and pray, and to provide a facility that can be used by the wider community.

The Northwood and Pinner Liberal Synagogue
Directors Report and Financial Statements for the year ended 31 March 2021

HOW OUR ACTIVITIES DELIVER PUBLIC BENEFIT

The Company carries out a wide range of activities in pursuance of its charitable aims. The Directors consider that these activities, summarised below, provide benefit both to those who worship at The Ark Synagogue and the wider community of Northwood and Pinner and beyond.

Religious activities

The Ark provides a centre for our prayers and worship and for the activities associated with the practice of Liberal Judaism. During the year under review, we offered a range of religious services and activities including:

Prayers: The Ark provides weekly Friday night and Saturday morning Shabbat services. At time of writing, all services are being streamed while the synagogue remains closed, but it is hoped to reopen to physical attendees by July 2021 or as government relaxations permit.

Festivals: All festivals are celebrated with special services and on occasion, principally Passover (though not this year), a communal meal is prepared for those who wish to celebrate a second Seder night.

Funeral services: In satisfaction of the historical religious obligation placed upon every Jewish community to be able to bury its deceased members promptly (ideally the same day) in a Jewish cemetery and the qualifying requirement of Liberal Judaism to provide funeral facilities, the synagogue provides, through The Ark's Burial, Cremation and Funeral Expenses Scheme, a complete funeral service for its members, which relieves the deceased's bereaved relatives of the burden of organising funerals and burials or cremations.

Marriage: The Ark provides couples with an appropriate location for both their civil and religious marriage.

Inter-faith dialogue: The Ark is an active member of the Faith Communities Forum for the Northwood and Pinner area. We use this platform to promote inter-faith dialogue and social cohesion. The Ark has a close association with the local branch of the Council for Christians and Jews.

Yom Kippur Appeal: Each year, the Yom Kippur Appeal is made by the Chair of The Ark to the whole membership during the course of the morning service. A number of charities were chosen by the Board under the categories: local charities, Jewish charities and Israeli charities. By 31 March 2021, our 2020 Yom Kippur Charity Appeal had received £33,324. This has been distributed in accordance with our members' wishes to the Israel Movement for Reform & Progressive Judaism, Ravenswood, Cura and the Rabbis' Discretionary Fund.

Educational activities and Community activities

The synagogue provides a rich educational provision for children and adults. Our synagogue supplementary school (the cheder) provides weekly Hebrew and Jewish Studies classes during term time for children from reception until year 10. While the Pandemic resulted in the closure of our in-person provision, the cheder has continued online throughout the academic year.

Having already established an online adult Hebrew programme before the pandemic, the synagogue has seen an unprecedented growth in the uptake of Hebrew learning with more than 100 individuals enrolled in five different weekly classes. In addition, our various online adult education programmes, ranging from weekly Parashat Hashavua classes to courses on the Cairo Geniza and Jewish Peoplehood, to name just a few, have increased in popularity and attract also numerous people from other Liberal communities in the UK and beyond. Our conversion course continues to be highly regarded

**The Northwood and Pinner Liberal Synagogue
Directors Report and Financial Statements for the year ended 31 March 2021**

The main synagogue and the Osorio Hall normally provide a valuable educational and recreational resource to all in our community. There are educational programmes, drama presentations and art exhibitions all open to non-members as well as educational visits to our Synagogue from various schools. While in-person activities had to be put on hold during lockdown, we were able to provide many online alternatives. The Ark has continued to improve its premises which its members and others find attractive and fully functional. There are facilities for the disabled.

The main synagogue and hall can be used for weddings and bar/bat mitzvahs, and together with some of the classrooms, they are available for hire by the local community on commercial terms for secular use that does not conflict with our core objectives. The trustees actively market these facilities to enhance the breadth of the synagogue's activities, and in the long term to spread the financial burden of running the community. The loss of these facilities during lockdown has had a negative impact on our revenue.

We have previously hosted a significant number of Holocaust Learning UK events, which normally take place in February. In 2020, this was replaced by the production of a docufilm that has been shown to schoolchildren across the country and further afield.

Pastoral and Caring Services

The Ark seeks to offer care and support to its members of all ages, particularly in the event of crisis and need.

The synagogue employs a trained Care Coordinator who leads a team of 18 volunteers who support fellow members in their times of need. The team has launched a number of initiatives to better support the older members of the community, including a partnership with *Jewish Care* (Memory Matters). This provides day care centre resources for Jewish people in the Northwood area, Ark members and others, living with minor and moderate stages of dementia. Regular sessions of *Singing for the Soul* which started in 2017 (singing is an intervention understood to reduce the impact of memory loss) have been very successful. The Care Team has been recognised by winning the Jewish Volunteer Network Award in 2018 and Memory Matters was awarded the Jewish Care award for the category 'Outside Organisation or Individual who has made a significant contribution to Jewish Care 2019'. During lockdown, many of our care activities successfully moved online.

The synagogue's Bereavement Support Group (BSG) offers visits by trained volunteers in the period following the death of a close relative, whether or not a member of the community, to help through the difficult times. In recognition of its outstanding achievement in this work, BSG holds the Queen's Award for Voluntary Service.

The synagogue's clergy team gives pastoral support to members by telephone or in person, making visits to homes, hospices and hospitals.

SUMMARY OF MAIN ACTIVITIES AND ACHIEVEMENTS DURING THE YEAR

Building refurbishment

The Premises Management Committee ensures that The Ark's buildings are maintained, repaired and refurbished as necessary. Health and safety issues are routinely appraised and appropriate training and action taken. Following a full building survey in 2020, the Committee has arranged for emergency repair work to be carried out during lockdown and is using the conclusions of the survey to plan for the community's future.

The Northwood and Pinner Liberal Synagogue
Directors Report and Financial Statements for the year ended 31 March 2021

Our most important resource - our people

Our Rabbis

The Ark is very fortunate to have a young, energetic and extraordinarily committed clergy team, amply supported during services by choir leader Ruth Colin and musicians as permitted under the Covid-19 restrictions. Both Senior Rabbis Aaron Goldstein and Lea Mühlstein demonstrate creativity and initiative in enhancing and developing the provision of services and activities for our members. As well as their communal roles, Rabbi Aaron leads on pastoral support and Care while Rabbi Lea leads on Education. Since 1 January 2020, Rabbi Lea has also been responsible to the Board for the effective running of the synagogue office and caretaking team. Our emeritus Rabbi Dr Andrew Goldstein manages to combine the Presidency of Liberal Judaism with his indefatigable efforts to spread the word of Progressive Judaism across the parts of Europe from which it has been lost for the last 70 years.

Our Rabbis have national and international leadership roles that have greatly enhanced the reputation and profile of The Ark both in the UK and abroad.

Our Board

Last summer, the Board agreed to promote Susan Boobis from Vice-Chair to Co-Chair to reflect the added demands that lockdown had made on the Chair. Co-Chair Leslie Moss wishes to thank Susan most sincerely for stepping up at that time. New Board members appointed during this year were Julian Rose (Hon. Treasurer), Joanne Davis, Sherif Kahky and Susan Whaley.

2020 saw the departure of our long-standing Hon. Treasurer Philip Austin, and we take this opportunity to thank him for his sterling efforts to ensure sound financial management. Also leaving the Board was Philip Aarons, Chair of the Employment Committee who stepped down for personal reasons. We wish them both every success.

Our Staff

The Ark is fortunate to attract members of staff who demonstrate commitment to the aims and values of the community well beyond the act of going to work each day. From office staff, through caretakers to teachers we are most fortunate in the people who choose to work for the synagogue. Sadly, however, we had to make two members of staff redundant last summer as a result of the lockdown.

During this year, we also experienced the retirement of our Care Coordinator, Angela Peters. We are very grateful for all that Angela has done for our Care Group, and we were sorry to lose her. We attracted many applicants during our recruitment campaign and were able to select and appoint Omar Portillo. Omar holds a master's degree in social work from Hunter College in New York City and is registered with Social Work England. His experience includes working as a Care Coordinator/Mental Health Social worker for the London Borough of Bexley, seconded to the Oxleas NHS Foundation Trust.

Our volunteers

The Ark has a culture in which many of our activities are conducted by volunteers. With growing demands on business and personal life, members find it increasingly difficult to commit time to The Ark. We continuously seek new means of "talent-spotting" within our membership to increase involvement, use members' expertise effectively and avoid the need to increase the cost of providing services. Without the efforts of so many people, The Ark would not be able to continue its work at the volume, complexity and diversity from which all our members and visitors benefit.

**The Northwood and Pinner Liberal Synagogue
Directors Report and Financial Statements for the year ended 31 March 2021**

FINANCIAL REVIEW

Reserves policy

It is the policy of the Board to endeavour to maintain unrestricted and undesignated funds, excluding those represented by fixed assets and funds held in long term investments, so as to be able to meet a minimum of six months expenditure on the management of all synagogue activities and administrative costs. At the beginning of the year the funds so defined were the equivalent of eighteen months. At 31st March 2021 the reserves so defined represented nineteen months such expenditure. Restricted funds are kept at a level sufficient to meet the demands of those Funds disclosed in note 15 to the financial statements. The Board has resolved to ring-fence the legacies received in a separate Designated Reserve Fund with a view to these being used for strategic purposes.

Principal funding sources

The Ark raises most of its funds from its members' subscriptions and through fund raising activities legacies and donations. It had been expected that as a result of the Covid-19 pandemic that the level of subscription income for 2020/21 would be below that originally projected as bereavements, defaults and requests for subsidies/deferrals were expected to be well above that of normal years. In fact, the impact of Covid-19 was much smaller than had been anticipated, and the small loss of subscription income was more than offset by higher-than-expected donations and the Job Retention Scheme Grants. The Board considers that Covid-19 could have a greater impact on subscriptions in 2021/22 as Government support schemes are reduced.

Expenditure and net movements in funds

The costs of The Ark's charitable activities were temporarily reduced in 2020/21 by lower costs associated with the building closure, offset by higher costs associated with the provision of online services and by a provision for £75,000 to cover the forecast cost of building repair work. The Statement of Financial Activities on page 15 shows net movements in funds for the year of £60,065 which results in total funds at the balance sheet date of £4,667,367.

Investment and grants policies

As a result of legacies, The Ark has a surplus of funds for investment in excess of bank deposits required for its short-term requirements and the capital that is invested in the freehold premises it occupies and the freehold premises that are tenanted. The Board has deferred deciding on a long term investment policy for this surplus, if appropriate, until the buildings refurbishment planning work is completed (see Summary of Main Activities and Achievements During the Year section) as this may lead to a need for substantial investment in the next few years.

FUTURE PLANS AND CHALLENGES

The Ark is a successful and stable congregation and we endeavour to enhance and extend our programmes and activities to respond to the needs of our members. A particular challenge is the changing demography of the Jewish population in our catchment area because the average age of our adult membership increases each year. This is likely to place an increasing strain on pastoral and caring services, as well as possibly having an adverse effect on membership revenue as a number of older members have fixed incomes. As the proportion of our expenditure covered by subscriptions continues to decline, a review is currently underway to look into alternative models for subscriptions, and ways to encourage donations, legacies and other sources of income.

The Northwood and Pinner Liberal Synagogue
Directors Report and Financial Statements for the year ended 31 March 2021

Fortunately, we continue to attract young families who are moving into our catchment area and we welcome young parents with children to our Early Childhood, Tots' Shabbat and Nippers at Northwood, while enhancing use of the new Community Room as a social hub. The Membership Development Committee has agreed a new financial initiative to encourage younger families to join the Ark.

At the same time, programmes for our older members continue to expand. The trustees carefully monitor the geographical and age distribution of our membership to ensure that we remain aware of emerging trends that might adversely affect the future of our community.

We are also focusing on legacy planning as many of our long-standing volunteers have decided that they wish to hand over their leadership of critical and important work to others. Our office team will be taking on specific work and in other cases, the Board will take on responsibility and we have also recruited new volunteers. Good transition planning progress review and risk management is crucial to ensuring that the changes are well managed and continuity ensured.

We work closely and collaborate with nearby synagogues for religious and non-religious activities and with schools and local churches in such initiatives as Citizens UK and the Refugee Welcome campaign and will continue to do so.

Directors' responsibilities in relation to the financial statements

The Directors are responsible for preparing the Directors Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to Companies in England and Wales requires the Directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Company and of the incoming resources and application of resources of the Company for that period. In preparing these financial statements the Directors are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Company and to enable them to ensure that the financial statements comply with the Companies Act 2006, the Charities Act 2011, the Charity (Financial Statements and Reports) Regulations 2008 and the provisions of the Memorandum & Article of Association. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the Directors are aware:

- There is no relevant audit information of which the Company's auditors are unaware; and
- The Directors have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

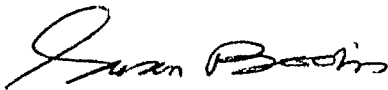
**The Northwood and Pinner Liberal Synagogue
Directors Report and Financial Statements for the year ended 31 March 2021**

The Directors are responsible for the maintenance and integrity of the Charitable and financial information included on the Synagogue's website. Legislation in the United Kingdom governing the preparation and dissemination of financial information may differ from legislation in other jurisdictions.

The Directors who are also Trustees for the purposes of charity law who served during the year and up to the date of this report are set out on page 1.

Signature and declaration

I declare in my capacity of Company Director and Trustee that the Board have approved this report and authorised me to sign on their behalf.



Susan Boobis

Chair

Dated: 26/8/2021

**The Northwood and Pinner Liberal Synagogue
Directors Report and Financial Statements for the year ended 31 March 2021**

Independent auditor's report to the members of The Northwood and Pinner Liberal Synagogue

Opinion

We have audited the financial statements of The Northwood and Pinner Liberal Synagogue (the 'charitable company') for the year ended 31 March 2021 set out on pages 15 to 32 which comprise the statement of financial activities, the balance sheet, the cash flow statement and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2021, and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

**The Northwood and Pinner Liberal Synagogue
Directors Report and Financial Statements for the year ended 31 March 2021**

Other information

The Directors are responsible for the other information. The other information comprises the information included in the trustees' annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

the information given in the trustees' report for the financial year for which the financial statements are prepared is consistent with the financial statements; and

the directors' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Board of Trustees and Accounts.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 require us to report to you if, in our opinion:

adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or

the financial statements are not in agreement with the accounting records and returns; or

certain disclosures of directors' remuneration specified by law are not made; or

we have not received all the information and explanations we require for our audit; or

the trustees were not entitled to prepare the financial statements in accordance with the small companies' regime and take advantage of the small companies' exemption in preparing the Report of the Board of Trustees and Accounts.

**The Northwood and Pinner Liberal Synagogue
Directors Report and Financial Statements for the year ended 31 March 2021**

Responsibilities of directors

As explained more fully in the Directors' responsibilities statement set out on page 9 the Directors (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

We gained an understanding of the legal and regulatory framework applicable to the company and the industry in which it operates and considered the risk of acts by the charity that were contrary to applicable laws and regulations, including fraud. We designed audit procedures to respond to the risk, recognising that the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery or intentional misrepresentations, or through collusion.

We focused on laws and regulations which could give rise to a material misstatement in the financial statements, including, but not limited to, the Companies Act 2006.

Our tests included agreeing the financial statement disclosures to underlying supporting documentation and enquiries with management. There are inherent limitations in the audit procedures described above and, the further removed non-compliance with laws and regulations is from the events and transactions reflected in the financial statements, the less likely we would become aware of it. We did not identify any key audit matters relating to irregularities, including fraud. As in all our audits, we also addressed the risk of management override of internal controls, including testing journals and evaluating whether there was evidence of bias by the trustees that represented a risk of material misstatement due to fraud.

The Northwood and Pinner Liberal Synagogue
Directors Report and Financial Statements for the year ended 31 March 2021

We also communicated relevant identified laws and regulations and potential fraud risks to all engagement team members and remained alert to any indications of fraud or noncompliance with laws and regulations throughout the audit.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006 and to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.


Jennifer Pope (senior statutory auditor)
for and on behalf of

Nyman Libson Paul LLP
Chartered Accountants
Registered Auditors
124 Finchley Road
London
NW3 5JS

Date: 26 August 2021

The Northwood and Pinner Liberal Synagogue
Directors Report and Financial Statements for the year ended 31 March 2021

Statement of Financial Activities

	Notes	Unrestricted funds £	Restricted funds £	2021 Total £	2020 Total £
Income and endowments from:					
Donations and legacies	2	688,692	76,472	765,164	1,492,259
Other trading activities	3	3,516	-	3,516	39,303
Investments	3a	35,000	-	35,000	35,537
Charitable Activities	3b	4,007	-	4,007	22,559
Total		731,215	76,472	807,687	1,589,658
Expenditure on:					
Raising Funds	4	508	-	508	13,318
Charitable Activities	5	676,642	70,472	747,114	772,199
Total		677,150	70,472	747,622	785,517
Net income		54,065	6,000	60,065	804,141
Transfer between funds		(1,205)	1,205	-	-
Net movement in funds		52,861	7,205	60,066	804,141
Reconciliation of funds					
Total funds brought		4,519,695	87,607	4,607,302	3,803,161
Total funds carried forward		4,572,556	94,812	4,667,368	4,607,302

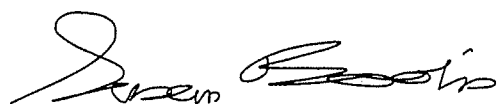
The Northwood and Pinner Liberal Synagogue
Directors Report and Financial Statements for the year ended 31 March 2021

Registered number: 09349392

Statement of Financial Position as at 31 March 2021

	Note	2021 £	2020 £
Fixed assets			
Tangible assets	8	3,493,317	3,462,051
Current assets			
Debtors	9	30,626	34,673
Cash at bank and in hand		1,278,002	1,182,788
Total Current Assets		<u>1,308,628</u>	<u>1,217,461</u>
Liabilities			
Creditors falling due within one year	10	<u>(44,578)</u>	<u>(57,210)</u>
Net Current assets		1,264,050	1,160,251
 Creditors: amounts falling due after more than one year	11	(15,000)	(15,000)
Provisions	12	(75,000)	-
Net assets	13	<u>4,667,367</u>	<u>4,607,302</u>
 The funds of the charity:			
Restricted funds	14	94,811	87,605
Unrestricted funds	15	4,572,556	4,519,697
Total funds		<u>4,667,367</u>	<u>4,607,302</u>

The financial statements were approved by the directors on 26 August 2021 and signed on their behalf by



Susan Boobis
Chair

The Northwood and Pinner Liberal Synagogue
Directors Report and Financial Statements for the year ended 31 March 2021

Statement of Cash Flows	2021 £	2020 £
Cash flows from operating activities		
Net income for the year	60,065	804,141
Adjustment for:-		
Depreciation charges	621	1,355
Decrease in debtors	4,046	3,277
(Decrease) in creditors	(12,632)	(16,077)
(Decrease) in long term creditors	-	(1,243)
Increase in provisions	75,000	
Net cash received in operating activities	<u>127,099</u>	<u>791,453</u>
Cash flows from investing activities		
Capital Expenditure	(31,885)	-
Net cash used in investing activities	<u>(31,885)</u>	<u>-</u>
Change in cash and cash equivalents in the period	95,214	791,453
Cash and cash equivalents brought forward	1,182,788	391,335
Cash and cash equivalents carried forward	<u>1,278,002</u>	<u>1,182,788</u>

**The Northwood and Pinner Liberal Synagogue
Directors Report and Financial Statements for the year ended 31 March 2021**

Accounting Policies

1.1 General information

The Northwood and Pinner Liberal Synagogue is a charitable company limited by guarantee, incorporated in England and Wales. Its registered office and principal place of business is 18-24 Oaklands Gate, Green Lane, Northwood, HA6 3AA. The members of the company are the Directors named on page 1. In the event of the company being wound up, the liability in respect of the guarantee is limited to £1 per member of the company.

1.2 Basis of Preparation of the financial statements

The financial statements have been prepared in accordance with the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) – (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The Northwood and Pinner Liberal Synagogue meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

1.3 Preparation of the financial statements on a going concern basis

The Covid-19 pandemic and related lockdown of the UK have created economic uncertainty for all organizations, including the Synagogue which has been closed since the middle of March 2020. Activities and revenue streams have been impacted and are likely to be lower than originally budgeted for. The directors have reviewed and updated the charity's forecasts and budgets, taking account of the reduced running costs and support from the government such as the Coronavirus job retention scheme, as they look to minimize the financial impact.

The charity made a surplus on unrestricted funds during the year of £52,861 and as at the balance sheet had unrestricted free reserves (excluding fixed assets) of over £1.1m, sufficient to fund the charity's activities for some years.

Accordingly, the directors consider it appropriate to continue to adopt the going concern basis in preparing its financial statements.

**The Northwood and Pinner Liberal Synagogue
Directors Report and Financial Statements for the year ended 31 March 2021**

1.4 Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Subscription income is recognised over the membership year (April to March), starting from the date of receipt.

Gift Aid claimable in relation to qualifying donations received is recognised at the time of the donation

Donated services or facilities are recognised when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use of the charity of the item is probable and that economic benefit can be measured reliably.

Rental income is recognised over the period in which it is earned.

Income from legacies are recognised when probate is granted.

1.5 Expenditure

Expenditure is accounted for on an accruals basis and has been included under expense categories that aggregate all costs for allocation to activities. The charity is not registered for VAT and accordingly expenditure includes any VAT which cannot be recovered and is included in the relevant costs in the statement of financial activities.

Rabbinic and direct synagogue expenditure comprise the costs associated with attracting voluntary income, the costs of trading for fundraising purposes and those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs are those costs incurred directly in support of expenditure on the objects of the charity.

Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

1.6 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Directors in the furtherance of the general objectives of the charity and which have not been designated for other purposes.

**The Northwood and Pinner Liberal Synagogue
Directors Report and Financial Statements for the year ended 31 March 2021**

Designated funds comprise unrestricted funds that have been set aside by the Directors for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.7 Pensions

The Synagogue operates a workplace pension scheme in respect of its employees and contributes to the personal pension plans of certain employees. The pension cost charge represents contributions payable by the charity to those pension plans.

1.8 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less accumulated depreciation. Depreciation is provided at rates calculated to write off the cost, less estimated residual value, of each asset over its expected useful life, as follows:

Computer equipment	- 33% per annum on a straight line basis
Furniture and fixtures	- 10% per annum on a reducing balance basis

No depreciation is provided on the religious regalia, which are Torah Scrolls, as they are heritage assets. The exact age of these items is not known but they are believed to be between 80 and 200 years old. They are all used regularly in religious services.

In 2014 the Synagogue commissioned the creation of a new lightweight Torah Scroll. The scroll was completed in 2015. As the expected life of the new Scroll is anticipated to be at least similar to that of the Synagogue's other scrolls no depreciation is provided.

The charity's freehold property comprises land and buildings including subsequent improvements to the property.

Depreciation is not charged on the land element, which is instead subject to impairment review.

No depreciation charge is made against the building and improvements as it is considered that the residual value of these is at least as great as the carrying value and not materially different to cost. The charity operates a rolling repairs and maintenance programme to prolong the useful life of the property and to ensure that the above policy continues to be appropriate.

The Northwood and Pinner Liberal Synagogue
Directors Report and Financial Statements for the year ended 31 March 2021

1.9 Taxation

The Synagogue is registered as a charity and is not liable to United Kingdom income or corporation tax on its income from charitable activities as they are applied wholly to charitable objectives.

1.10 Debtors

Trade and other debtors are recognised at the settlement amount due. Prepayments are valued at the amount prepaid.

1.11 Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.12 Creditors

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

1.13 Financial Instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

1.14 Foreign currency translation

Functional and presentation currency

The Company's functional and presentational currency is GBP.

Transactions and balances

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at rates of exchange ruling at the reporting date.

Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction.

Exchange gains and losses are recognised in the statement of financial activities.

**The Northwood and Pinner Liberal Synagogue
Directors Report and Financial Statements for the year ended 31 March 2021**

1.15 Judgements in applying accounting policies and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported for assets and liabilities as at the reporting date and the amounts reported for revenues and expenses during the year. However, the nature of estimation means that actual outcomes could differ from those estimates.

Accruals

The company makes an estimate of accruals at the year end based on invoices received after the year end and work undertaken which has not been invoiced based on quotations or estimates of amounts that may be due for payment.

Tangible fixed assets

Fixtures and fittings are depreciated over their useful lives taking into account residual values where appropriate. The actual lives of the assets and residual values are assessed annually and may vary depending upon a number of factors. In re-assessing the assets' lives, factors such as technological innovation, product life cycles and maintenance programmes are taken into account.

The Northwood and Pinner Liberal Synagogue
Directors Report and Financial Statements for the year ended 31 March 2021

Notes to Financial Statements

2. Donations and legacies

	Unrestricted Funds	Restricted funds	Total 2021	Total 2020
	£	£	£	£
Subscriptions	491,919	-	491,919	480,794
Tax recoverable on subscriptions	111,080	-	111,080	109,414
Board of deputies	-	6,042	6,042	6,229
Legacies and general donations	28,436	-	28,436	25,884
Refurbishment	810	-	810	1,160
Designated Legacy Fund	-	-	-	789,433
Grant Received	42,250	-	42,250	11,147
Lviv fund	-	1,715	1,715	1,437
Care	-	4,140	4,140	5,471
William Walford Grant - Educational	-	608	608	5,535
Rabbi Discretionary Fund	-	9,882	9,882	3,058
Music	-	25	25	3,100
Czech and Slovak fund	-	2,060	2,060	130
Bereavement fund	-	175	175	65
Clifford Hymans Trust	-	-	-	280
Flowers	-	50	50	150
Etz Hayim (Gallery)	-	-	-	703
YKA current year appeal	-	33,697	33,697	34,830
AV Fund	-	8,078	8,078	-
Cheder Charity	-	-	-	218
HMD Fund	-	10,000	10,000	950
Events	-	-	-	718
Funeral Expenses scheme	7,456	-	7,456	2,188
Sundry	6,741	-	6,741	9,365
	<u>688,692</u>	<u>76,472</u>	<u>765,164</u>	<u>1,492,259</u>
Total 2020	1,430,806	61,453	1,492,259	

3. Other Trading Activities

	Unrestricted funds	Restricted funds	Total 2021	Total 2020
	£	£	£	£
Lettings	2,533	-	2,533	38,115
Advertising Davar	983	-	983	1,188
	<u>3,516</u>	<u>-</u>	<u>3,516</u>	<u>39,303</u>
Total 2020	39,303	-	39,303	

The Northwood and Pinner Liberal Synagogue
Directors Report and Financial Statements for the year ended 31 March 2021

Notes to Financial Statements (cont'd)

3a. Investments

	Unrestricted funds	Restricted funds	Total 2021	Total 2020
	£	£	£	£
Small hall letting	35,000	-	35,000	35,537
	<u>35,000</u>	<u>-</u>	<u>35,000</u>	<u>35,537</u>
Total 2020	35,537	-	35,537	

3b. Charitable Activities

	Unrestricted funds	Restricted funds	Total 2021	Total 2020
	£	£	£	£
Wedding and Bar/Batmitzvah fees	2,919	-	2,919	2,369
Education Income	1,088	-	1,088	20,190
	<u>4,007</u>	<u>-</u>	<u>4,007</u>	<u>22,559</u>
Total 2020	22,559	-	22,559	

4. Raising Funds

	Unrestricted funds	Restricted funds	Total 2021	Total 2020
	£	£	£	£
Cost of Lettings	508	-	508	13,318
Small Hall	-	-	-	
	<u>508</u>	<u>-</u>	<u>508</u>	<u>13,318</u>
Total 2020	13,318	-	13,318	

The Northwood and Pinner Liberal Synagogue
Directors Report and Financial Statements for the year ended 31 March 2021

Notes to Financial Statements (cont'd)

5a. Direct Charitable Activities

	Unrestricted funds	Restricted funds	Total 2021	Total 2020
	£	£	£	£
Ministerial salary, pension and expenses	144,168	-	144,168	147,244
Religious Services	5,261	-	5,261	29,130
Education and development	35,060	-	35,060	55,127
Newsletter and publicity	5,981	-	5,981	7,582
Affiliation fee Liberal Judaism	140,640	-	140,640	135,818
Care	14,715	4,390	19,105	30,202
Flower fund	-	70	70	450
Bereavement	-	774	774	563
Cheder Charity	-	172	172	-
Lviv Fund	-	-	-	794
Rabbi Discretionary Fund	-	5,879	5,879	3,887
Music	-	-	-	19,107
Clifford Hymans Trust	-	820	820	1,374
William Walford Grant Educational	-	-	-	1,456
Czech and Slovak	-	27	27	1,037
Judaica (Scroll)	-	-	-	88
HMD Fund	-	10,000	10,000	950
Board of Deputies	-	6,229	6,229	6,357
Funeral Expenses Scheme	22,694	-	22,694	19,951
YKA Current year	-	33,697	33,697	34,830
Refurbishment Fund	86,865	-	86,865	20,528
AV Fund	-	8,414	8,414	-
	<u>455,384</u>	<u>70,472</u>	<u>525,856</u>	<u>516,475</u>
Total 2020	438,762	77,713	516,475	

5b. Support costs

	Unrestricted funds	Restricted funds	Total 2021	Total 2020
	£	£	£	£
Administration expenses including staff salaries	131,032	-	131,032	129,138
Premises	78,928	-	78,928	115,098
Bank charges	630	-	630	910
Interest paid	28	-	28	422
Depreciation	621	-	621	1,355
Sundry	10,020	-	10,020	8,801
	<u>221,259</u>	<u>-</u>	<u>221,259</u>	<u>255,724</u>

There were no expenses incurred on support costs in respect of restricted fund in the current or prior financial year.

The Northwood and Pinner Liberal Synagogue
Directors Report and Financial Statements for the year ended 31 March 2021

Notes to Financial Statements (cont'd)

6. Auditors' Remuneration

The auditor's remuneration amounts to £9,000 (2020: £8,800).

7. Staff Costs

	2021	2020
	£	£
Salaries and wages	305,131	361,039
Social security costs	23,210	25,820
Pension costs	12,789	15,045
	<u>341,130</u>	<u>401,904</u>

No salaries or wages have been paid to any director/trustee during the current or prior financial year.

Number of employees

	2021	2020
Trustees	12	12
Rabbis	2	3
Administration	5	6
Other	30	35
	<u>49</u>	<u>56</u>

The number of higher paid employees was:

	2021	2020
In the band £60,001 - £70,000	1	1

There are two members of key management personnel within the charity. During the year, they received remuneration of £142,592 in total (2020 £135,741) including salary and employer's contributions to national insurance and pensions.

The Northwood and Pinner Liberal Synagogue
Directors Report and Financial Statements for the year ended 31 March 2021

Notes to Financial Statements (cont'd)

8. Tangible fixed assets

	Land and Buildings Freehold	Small Hall	Fixtures, Fittings & Equipment	Religious Regalia	Total
	£	£	£	£	£
Cost					
At 1 April 2020	3,000,000	420,000	27,005	35,846	3,482,851
Additions			31,886		31,886
At 31 Mar 2021	3,000,000	420,000	58,891	35,846	3,514,737
Depreciation					
At 1 April 2020	-	-	20,800	-	20,800
Charge for the year	-	-	620	-	620
At 31 Mar 2021	-	-	21,420	-	21,420
Net book values					
At 31 Mar 2021	3,000,000	420,000	37,471	35,846	3,493,317
At 1 April 2020	3,000,000	420,000	6,205	35,846	3,462,051

9. Debtors

	2021	2020
	£	£
Subscriptions due	13,573	10,862
Gift Aid recoverable	12,166	11,697
Other debtors & prepaids	4,887	12,114
	<u>30,626</u>	<u>34,673</u>

10. Creditors: Amounts falling due within one year

	2021	2020
	£	£
Taxation and Social Security	9,236	9,806
Other creditors and accruals	35,342	47,404
	<u>44,578</u>	<u>57,210</u>

The Northwood and Pinner Liberal Synagogue
Directors Report and Financial Statements for the year ended 31 March 2021

Notes to Financial Statements (cont'd)

11. Creditors: Amounts falling due after more than one year

	2021 £	2020 £
Small Hall Loan	-	-
Small Hall Deposit	15,000	15,000
	<u>15,000</u>	<u>15,000</u>

Secured creditors

The Small Hall Loan is secured by a fixed charge over the freehold property at 14-26 Oaklands Gate, Northwood, Middlesex. Amounts due in respect of this loan are £nil (2020: £3,986) due within one year and £nil (2020: £nil) due after more than one year.

12. Provisions

	2021 £	2020 £
Building repair works	75,000	-
	<u>75,000</u>	<u>-</u>

**13. Analysis of net assets between funds
(current year)**

	Unrestricted funds £	Restricted funds £	Total 2021 £
Tangible fixed assets	3,427,471	35,846	3,493,317
Long term liabilities	(15,000)	-	(15,000)
Current assets	1,249,663	58,965	1,308,628
Current liabilities	(44,578)	-	(44,578)
	<u>4,647,556</u>	<u>94,811</u>	<u>4,742,367</u>

The Northwood and Pinner Liberal Synagogue
Directors Report and Financial Statements for the year ended 31 March 2021

Notes to Financial Statements (cont'd)

**Analysis of net asset between funds
(prior year)**

	Unrestricted funds	Restricted funds	Total 2020
	£	£	£
Tangible fixed assets	3,426,205	35,846	3,462,051
Long term liabilities	(15,000)	-	(15,000)
Current assets	1,165,702	51,759	1,217,461
Current liabilities	(57,210)	-	(57,210)
	<u>4,519,697</u>	<u>87,605</u>	<u>4,607,302</u>

14. Restricted funds

	Brought forward 1 April 2020	Incoming resources	Outgoing Resources	Transfers between Unrestricted Funds	Carried forward 31 March 2021
	£	£	£	£	£
Judaica (Scroll)	55,516	-	-	-	55,516
Lviv Fund	1,238	1,715	-	-	2,953
Rabbis Discretionary	7,607	9,882	(5,879)	-	11,610
Music	-	25	-	-	25
Care	-	4,140	(4,390)	250	-
Clifford Hymans Trust	5,682	-	(820)	-	4,863
William Walford Grant	5,084	608	-	-	5,692
Cheder Charity	468	-	172	-	297
Flower fund	-	50	(70)	20	-
Czech and Slovak	781	2,060	(27)	-	2,814
Bereavement	-	175	(774)	599	-
Frances Sacker Capital	5,000	-	-	-	5,000
HMD Fund	-	10,000	(10,000)	-	-
Board of Deputies	6,229	6,042	(6,229)	-	6,042
YKA Current year	-	33,697	(33,697)	-	-
AV Fund	-	8,078	(8,414)	336	-
	<u>87,605</u>	<u>76,472</u>	<u>(70,472)</u>	<u>1,205</u>	<u>94,810</u>

The Northwood and Pinner Liberal Synagogue
Directors Report and Financial Statements for the year ended 31 March 2021

Notes to Financial Statements (cont'd)

Restricted funds (prior year)

	Brought forward 1 April 2019	Incoming resources	Outgoing Resources	Transfers between Unrestricted Funds	Carried forward 31 March 2020
	£	£	£	£	£
Judaica (Scroll)	55,603	-	(87)	-	55,516
Lviv Fund	595	1,437	(794)	-	1,238
Rabbis Discretionary	8,436	3,058	(3,887)	-	7,607
Music	11,750	3,100	(19,108)	4,258	-
Care	-	5,471	(6,820)	1,349	-
Clifford Hymans Trust	6,776	280	(1,374)	-	5,682
William Walford Grant	1,005	5,535	(1,456)	-	5,084
Cheder Charity	250	218	-	-	468
Flower fund	194	150	(450)	106	-
Czech and Slovak	1,688	130	(1,037)	-	781
Bereavement	-	65	(563)	498	-
Frances Sacker Capital	5,000	-	-	-	5,000
HMD Fund	-	950	(950)	-	-
Board of Deputies	6,357	6,229	(6,357)	-	6,229
YKA Current year	-	34,830	(34,830)	-	-
	97,654	61,453	(77,713)	6,211	87,605

Description of funds

Judaica Scroll – to purchase and maintain scrolls and Judaica for NPLS.

Lviv Fund – to provide much needed financial support to help new progressive Jewish congregations in Eastern Europe.

Rabbis Discretionary –available to the Senior Rabbi for small donations to other charities, support members and others, grants to members for training and attendance at conferences, seed funding for one –off initiatives which the Rabbis wish to support and for which there is no budget and other payments which the Senior Rabbi and either the Chairman or President agree are appropriate use of the fund.

Music – to provide funds for the provision of music to enhance the religious and educational services of NPLS.

**The Northwood and Pinner Liberal Synagogue
Directors Report and Financial Statements for the year ended 31 March 2021**

Notes to Financial Statements (cont'd)

Care – to provide care and support for members of all ages particularly in the event of crisis and need

Clifford Hyams Trust – to provide assistance to adult members of NPLS to further their Jewish knowledge and to assist the synagogue in expanding its provision of adult Jewish education.

William Walford-Grant Educational – to provide financial assistance to children and youth of NPLS to enable them to attend Liberal Jewish education activities in Britain, Israel and other countries.

Cheder Charity – to support the NPLS religion school.

Flower Fund – to pay for the provision of flowers and similar enhancements for synagogue services.

Czech and Slovak – to support activities that aid our historical research into our “Torah” towns and gives aid to newly emerging communities in the Czech and Slovak Republics.

Bereavement – to support the work of the NPLS Bereavement Support Group and on going training of its volunteers.

Francis Sacker Capital Fund – to enhance the Etz Hayim Gallery and Arts at NPLS.

Refugee Fund – to relieve hardship for refugees arriving in the UK

HMD fund – to support Holocaust Learning UK (formerly Northwood Holocaust Memorial Day Events) to run workshops for secondary school students to teach them the lessons of the Holocaust and the dangers of discrimination including hearing first hand testimony from Survivors

Board of Deputies – these are contributions paid by members along with their annual subscriptions to be donated to the Board of Deputies of British Jews

Yom Kippur Appeal - Each year three charities are selected – one a local charity, the second a UK Jewish charity and the third an International Jewish Charity allied with the values of Progressive Judaism and the members are invited to donate to them.

The Northwood and Pinner Liberal Synagogue
Directors Report and Financial Statements for the year ended 31 March 2021

Notes to Financial Statements (cont'd)

15. Unrestricted funds

	Brought forward 1 April 2020	Incoming resources	Outgoing resources	Transfers (to) from Restricted funds	Transfers between Unrestricted Funds	Carried forward 31 March 2021
	£	£	£	£	£	£
Funeral	75,021	-	-	-	-	75,021
Refurbishment	133,628	810	(86,865)	-	75,000	122,573
Designated Legacy	789,433	-	-	-	-	789,433
General fund	3,521,615	730,405	(590,284)	(1,205)	(75,000)	3,585,531
	4,519,697	731,215	(677,149)	(1,205)	-	4,572,556

Unrestricted funds (prior year)

	Brought forward 1 April 2020	Incoming resources	Outgoing resources	Transfers (to) from Restricted funds	Transfers between Unrestricted Funds	Carried forward 31 March 2021
	£	£	£	£	£	£
Funeral	70,021	-	-	-	5,000	75,021
Refurbishment	132,996	1,160	(20,528)	-	20,000	133,628
Designated Legacy	-	789,433	-	-	-	789,433
General fund	3,502,490	737,612	(687,276)	(6,211)	(25,000)	3,521,615
	3,705,507	1,528,205	(707,804)	(6,211)	-	4,519,697

16. Pension commitments

The Synagogue operates a workplace pension scheme in respect of its employees. The pension cost charge represents contributions payable by the charity to the scheme, together with payments to certain employees' defined contribution personal pension schemes, amounted to £12,789 (2020: £15,045). At the reporting date, £1,330 (2020: £1,683) was outstanding and included within creditors falling due within one year.

17. Related Party Transactions

There are no related party transactions in the reporting period that require disclosure.