

Report of the Trustees and  
Financial Statements for the Year Ended 31 March 2022  
for  
Tawheed Islamic Education Centre of Maidenhead CIO

Eccounting UK  
Quadrant Business Centre  
99 Parkway Avenue  
Sheffield  
S9 4WG

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for the Year Ended 31 March 2022

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Report of the Trustees  
for the Year Ended 31 March 2022

The trustees present their report with the financial statements of the charity for the year ended 31 March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is a Charitable Incorporated Organisation and controlled by its constitution.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Charity number**

1160479

**Principal address**

22 Cookham Road  
Maidenhead  
SL6 8AJ

**Trustees**

Mr Ali Akhtar (General Secretary)  
Dr Asif Ali (Chairman)  
Mr Mohammed Rashid (Treasurer)  
Mr Mohammed Irfan Rafiq (Deputy General Secretary)  
Mr Sajid Ali (Deputy Chairman)  
Mr Ashfaq Mahmud (Deputy Treasurer)  
Mr Zulfikar Ali  
Mr Ashraq Nazir  
Mr Tariq Mahmood Majeed  
Mr Yaseen Mohammed Hussain  
Mr Mohammed Salim  
Mr Mohammed Hanif  
Mr Mohammed Razaq  
Mr Jaweed Akhtar

**Independent Examiner**

Shoakat Zaman  
IFA (Institute of Financial Accountants)  
Eccouting UK  
Quadrant Business Centre  
99 Parkway Avenue  
Sheffield  
S9 4WG

Approved by order of the board of trustees on 29 January 2023 and signed on its behalf by:



Dr A Ali - Trustee

Independent Examiner's Report to the Trustees of  
Tawheed Islamic Education Centre of Maidenhead CIO

**Independent examiner's report to the trustees of Tawheed Islamic Education Centre of Maidenhead CIO**

I report to the charity trustees on my examination of the accounts of Tawheed Islamic Education Centre of Maidenhead CIO (the Trust) for the year ended 31 March 2022.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Shoakat Zaman  
IFA (Institute of Financial Accountants)  
Eccouting UK  
Quadrant Business Centre  
99 Parkway Avenue  
Sheffield  
S9 4WG

29 January 2023

Tawheed Islamic Education Centre of Maidenhead CIO

Statement of Financial Activities  
for the Year Ended 31 March 2022

	Notes	31.3.22 Unrestricted fund £	31.3.21 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies		<u>128,351</u>	<u>442,517</u>
<b>EXPENDITURE ON</b>			
Charitable activities			
Donations and aid		9,603	17,368
Other		<u>30,667</u>	<u>12,570</u>
<b>Total</b>		<u>40,270</u>	<u>29,938</u>
<b>NET INCOME</b>		88,081	412,579
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward		<u>2,181,103</u>	<u>1,768,524</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>2,269,184</u></u>	<u><u>2,181,103</u></u>

The notes form part of these financial statements

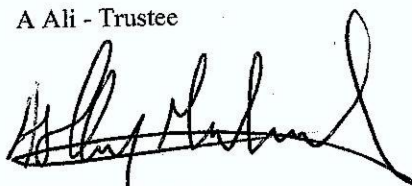
Balance Sheet  
31 March 2022

	Notes	31.3.22 Unrestricted fund £	31.3.21 Total funds £
<b>FIXED ASSETS</b>			
Tangible assets	4	2,065,562	2,035,205
<b>CURRENT ASSETS</b>			
Cash at bank		204,782	146,458
<b>CREDITORS</b>			
Amounts falling due within one year	5	(1,160)	(560)
<b>NET CURRENT ASSETS</b>		<u>203,622</u>	<u>145,898</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>2,269,184</u>	<u>2,181,103</u>
<b>NET ASSETS</b>		<u>2,269,184</u>	<u>2,181,103</u>
<b>FUNDS</b>	6		
Unrestricted funds		<u>2,269,184</u>	<u>2,181,103</u>
<b>TOTAL FUNDS</b>		<u>2,269,184</u>	<u>2,181,103</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 29 January 2023 and were signed on its behalf by:



A Ali - Trustee



A Mahmud - Trustee



Notes to the Financial Statements  
for the Year Ended 31 March 2022

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

**Taxation**

The charity is exempt from tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**2. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 March 2022 nor for the year ended 31 March 2021.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 March 2022 nor for the year ended 31 March 2021.

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2022

**3. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

Unrestricted  
fund  
£

**INCOME AND ENDOWMENTS FROM**  
Donations and legacies

442,517

**EXPENDITURE ON**  
**Charitable activities**  
Donations and aid

17,368

Other

12,570

**Total**

29,938

**NET INCOME**

412,579

**RECONCILIATION OF FUNDS**  
Total funds brought forward

1,768,524

**TOTAL FUNDS CARRIED FORWARD**

2,181,103

**4. TANGIBLE FIXED ASSETS**

Freehold  
property  
£

**COST**

At 1 April 2021

2,035,205

Additions

30,357

At 31 March 2022

2,065,562

**NET BOOK VALUE**

At 31 March 2022

2,065,562

At 31 March 2021

2,035,205



Notes to the Financial Statements - continued  
for the Year Ended 31 March 2022

## 5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.22 £	31.3.21 £
Other creditors	<u>1,160</u>	<u>560</u>

## 6. MOVEMENT IN FUNDS

	At 1.4.21 £	Net movement in funds £	At 31.3.22 £
<b>Unrestricted funds</b>			
General fund	2,181,103	88,081	2,269,184
<b>TOTAL FUNDS</b>	<u>2,181,103</u>	<u>88,081</u>	<u>2,269,184</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	128,351	(40,270)	88,081
<b>TOTAL FUNDS</b>	<u>128,351</u>	<u>(40,270)</u>	<u>88,081</u>

## Comparatives for movement in funds

	At 1.4.20 £	Net movement in funds £	At 31.3.21 £
<b>Unrestricted funds</b>			
General fund	1,768,524	412,579	2,181,103
<b>TOTAL FUNDS</b>	<u>1,768,524</u>	<u>412,579</u>	<u>2,181,103</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	442,517	(29,938)	412,579
<b>TOTAL FUNDS</b>	<u>442,517</u>	<u>(29,938)</u>	<u>412,579</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2022

**6. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.20 £	Net movement in funds £	At 31.3.22 £
<b>Unrestricted funds</b>			
General fund	1,768,524	500,660	2,269,184
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>1,768,524</u>	<u>500,660</u>	<u>2,269,184</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	570,868	(70,208)	500,660
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>570,868</u>	<u>(70,208)</u>	<u>500,660</u>

**7. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 March 2022.

Detailed Statement of Financial Activities  
for the Year Ended 31 March 2022

	31.3.22 £	31.3.21 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	128,351	95,490
Masjid building donations	-	347,027
	<u>128,351</u>	<u>442,517</u>
<b>Total incoming resources</b>	128,351	442,517
<b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Educational activities	9,603	-
Grants to institutions	-	5,000
	<u>9,603</u>	<u>5,000</u>
<b>Support costs</b>		
<b>Management</b>		
Rates and water	3,378	3,339
Insurance	2,268	2,567
Light and heat	8,471	5,208
Telephone	995	-
Repair and renewals	<u>678</u>	<u>654</u>
	15,790	11,768
<b>Other</b>		
Wages	14,277	12,070
Rent-Temporary premises	-	500
	<u>14,277</u>	<u>12,570</u>
<b>Governance costs</b>		
Accountancy and legal fees	<u>600</u>	<u>600</u>
<b>Total resources expended</b>	<u>40,270</u>	<u>29,938</u>
<b>Net income</b>	<u>88,081</u>	<u>412,579</u>