

Report of the Trustees and
Financial Statements for the Year Ended 31 March 2021
for
Tawheed Islamic Education Centre of Maidenhead CIO

A H Accountancy Services
Incorporated Financial Accountants
61A Blagden Street
Sheffield
South Yorkshire
S2 5QS

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for the Year Ended 31 March 2021

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Report of the Trustees
for the Year Ended 31 March 2021

The trustees present their report with the financial statements of the charity for the year ended 31 March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is a Charitable Incorporated Organisation and controlled by its constitution.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1160479

Principal address

22 Cookham Road
Maidenhead
SL6 8AJ


Trustees

Mr Ali Akhtar (General Secretary)
Dr Asif Ali (Chairman)
Mr Mohammed Rashid (Treasurer)
Mr Mohammed Irfan Rafiq (Deputy General Secretary)
Mr Sajid Ali (Deputy Chairman)
Mr Ashfaq Mahmud (Deputy Treasurer)
Mr Zulfikar Ali
Mr Ashraq Nazir
Mr Tariq Mahmood Majeed
Mr Yaseen Mohammed Hussain
Mr Mohammed Salim
Mr Mohammed Hanif
Mr Mohammed Razaq
Mr Jaweed Akhtar

Independent Examiner

A H Accountancy Services
Incorporated Financial Accountants
61A Blagden Street
Sheffield
South Yorkshire
S2 5QS

Approved by order of the board of trustees on 30 January 2022 and signed on its behalf by:



Dr A Ali -Trustee

Independent Examiner's Report to the Trustees of
Tawheed Islamic Education Centre of Maidenhead CIO

Independent examiner's report to the trustees of Tawheed Islamic Education Centre of Maidenhead CIO

I report to the charity trustees on my examination of the accounts of Tawheed Islamic Education Centre of Maidenhead CIO (the Trust) for the year ended 31 March 2021.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.


Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of IFA (Institute of Financial Accountants) which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.


'pp'
Akhtar Hussain
IFA (Institute of Financial Accountants)
A H Accountancy Services
Incorporated Financial Accountants
61A Blagden Street
Sheffield
South Yorkshire
S2 5QS

30 January 2022

Tawheed Islamic Education Centre of Maidenhead CIO

Statement of Financial Activities
for the Year Ended 31 March 2021


	Notes	31.3.21 Unrestricted fund £	31.3.20 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		442,517	469,520
EXPENDITURE ON			
Charitable activities			
Donations and aid		17,368	5,232
Other		<u>12,570</u>	<u>31,891</u>
Total		<u>29,938</u>	<u>37,123</u>
NET INCOME		412,579	432,397
RECONCILIATION OF FUNDS			
Total funds brought forward		<u>1,768,524</u>	<u>1,336,127</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>2,181,103</u></u>	<u><u>1,768,524</u></u>

The notes form part of these financial statements

Balance Sheet
31 March 2021

	Notes	31.3.21 Unrestricted fund £	31.3.20 Total funds £
FIXED ASSETS			
Tangible assets	4	2,035,205	1,462,862
CURRENT ASSETS			
Cash at bank		146,458	306,222
CREDITORS			
Amounts falling due within one year	5	(560)	(560)
NET CURRENT ASSETS		<u>145,898</u>	<u>305,662</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>2,181,103</u>	<u>1,768,524</u>
NET ASSETS		<u>2,181,103</u>	<u>1,768,524</u>
FUNDS	6		
Unrestricted funds		<u>2,181,103</u>	<u>1,768,524</u>
TOTAL FUNDS		<u>2,181,103</u>	<u>1,768,524</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 30 January 2022 and were signed on its behalf by:


Dr A Ali- Trustee


A Mahmud- Trustee

Notes to the Financial Statements
for the Year Ended 31 March 2021

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

2. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2021 nor for the year ended 31 March 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2021 nor for the year ended 31 March 2020.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2021

3. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	469,520
EXPENDITURE ON	
Charitable activities	
Donations and aid	5,232
Other	<u>31,891</u>
Total	<u>37,123</u>
NET INCOME	432,397
RECONCILIATION OF FUNDS	
Total funds brought forward	<u>1,336,127</u>
TOTAL FUNDS CARRIED FORWARD	<u><u>1,768,524</u></u>

4. TANGIBLE FIXED ASSETS

	Freehold property £
COST	
At 1 April 2020	1,462,862
Additions	<u>572,343</u>
At 31 March 2021	<u>2,035,205</u>
NET BOOK VALUE	
At 31 March 2021	<u><u>2,035,205</u></u>
At 31 March 2020	<u><u>1,462,862</u></u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2021

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.21	31.3.20
	£	£
Other creditors	<u>560</u>	<u>560</u>

6. MOVEMENT IN FUNDS

	At 1.4.20	Net movement in funds	At 31.3.21
	£	£	£
Unrestricted funds			
General fund	1,768,524	412,579	2,181,103
TOTAL FUNDS	<u>1,768,524</u>	<u>412,579</u>	<u>2,181,103</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	442,517	(29,938)	412,579
TOTAL FUNDS	<u>442,517</u>	<u>(29,938)</u>	<u>412,579</u>

Comparatives for movement in funds

	At 1.4.19	Net movement in funds	At 31.3.20
	£	£	£
Unrestricted funds			
General fund	1,336,127	432,397	1,768,524
TOTAL FUNDS	<u>1,336,127</u>	<u>432,397</u>	<u>1,768,524</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	469,520	(37,123)	432,397
TOTAL FUNDS	<u>469,520</u>	<u>(37,123)</u>	<u>432,397</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2021

6. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.19 £	Net movement in funds £	At 31.3.21 £
Unrestricted funds			
General fund	1,336,127	844,976	2,181,103
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>1,336,127</u>	<u>844,976</u>	<u>2,181,103</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	912,037	(67,061)	844,976
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>912,037</u>	<u>(67,061)</u>	<u>844,976</u>

7. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2021.

Tawheed Islamic Education Centre of Maidenhead CIO

Detailed Statement of Financial Activities
for the Year Ended 31 March 2021

	31.3.21 £	31.3.20 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	95,490	82,154
Masjid building donations	<u>347,027</u>	<u>387,366</u>
	<u>442,517</u>	<u>469,520</u>
Total incoming resources	<u>442,517</u>	<u>469,520</u>
EXPENDITURE		
Charitable activities		
Grants to institutions	5,000	550
Support costs		
Management		
Rates and water	3,339	2,110
Insurance	2,567	895
Light and heat	5,208	1,077
Repairs and renewals	<u>654</u>	<u>-</u>
	11,768	4,082
Other		
Wages	12,070	11,231
Staff accommodation	-	12,500
Rent- Temporary premises	<u>500</u>	<u>8,160</u>
	12,570	31,891
Governance costs		
Accountancy and legal fees	<u>600</u>	<u>600</u>
Total resources expended	<u>29,938</u>	<u>37,123</u>
Net income	<u>412,579</u>	<u>432,397</u>