

GOODWILL SOLUTIONS CIO

REGISTERED CHARITY NUMBER: 1160466

FINANCIAL STATEMENTS FOR THE YEAR ENDED
31ST DECEMBER, 2021

GOODWILL SOLUTIONS CIO
REGISTERED CHARITY NUMBER: 1160466

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for the year ended 31st December, 2021

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GOODWILL SOLUTIONS CIO

REGISTERED CHARITY NUMBER: 1160466

Charity Information
For the year ended 31st December, 2021

LEGAL STATUS: A registered charity formed by a CIO Foundation construction dated 12th February, 2015, as amended 5th April, 2018.

TRUSTEES: Mr D R Pickard
Mrs A Haire
Mr P Aiers
Mr G Tomkins

ADDRESS: C/O Goodwill solutions CIC
Deer Park road
Northampton
NN3 6RX

CHARITY NUMBER: 1160466

ACCOUNTANTS: Clifford Roberts,
Chartered Accountants,
Pacioli House,
9 Brookfield,
Duncan Close,
Moulton Park,
Northampton.
NN3 6WL

GOODWILL SOLUTIONS CIO

REGISTERED CHARITY NUMBER: 1160466

REPORT OF THE TRUSTEES

The Trustees present their annual report and audited financial statements for the year ended the 31st December, 2021.

STRUCTURE GOVERNANCE AND MANAGEMENT

The charity is governed by a CIO Foundation constitution dated 12th February, 2015, as amended on 5th April, 2018 to perform the objects of the trust. the committee is made up of four individuals who are responsible for the day to day management and fundraising activities of the charity

The recruitment, appointment and training of new trustees are conducted by existing trustees.

OBJECTIVES OF THE CHARITY

The Charity's objects are:

- to promote social inclusion for the public benefit by preventing people from becoming socially excluded, relieving the needs of those people who are socially excluded and assisting them to integrate into society. For the purpose of this clause 'socially excluded' means being excluded from society, or parts of society, as a result of one or more of the
- * following factors: unemployment; financial hardship; youth or old age; ill health (physical or mental); substance abuse or dependency including alcohol and drugs; discrimination on the grounds of sex, race, disability, ethnic origin, religion, belief, creed, sexual orientation or gender re-assignment; poor educational or skills attainment; relationship and family breakdown; poor housing; criminal record.
- * the relief of unemployment for the benefit of the public in such ways as may be thought fit, including assistance to find employment, focusing on the training and rehabilitation of former criminals or underprivileged people

The objects are met in various ways, particularly through the relief of hardship, by providing items and services to individuals in need and/or charities, or other organisations working to prevent or relieve poverty and the relief of unemployment for the benefit of the public in such ways as may be thought fit, including assistance to find employment and by supporting individuals to change their lives. We will be promoting social inclusion for the public benefit by preventing people from becoming socially excluded, relieving the needs of those people who are socially excluded and assisting them to integrate into society. In carrying out the objects of the charity, the trustees have had due regard to the Charity Commission's guidance on Public Benefit.

PUBLIC BENEFIT

All of the Charity's activities are undertaken to further our charitable purpose for the benefit of the public. The trustees have had regard to the Charity Commission guidance on public benefit in section four of the Charities Act 2011. The main benefits which have arisen during the year from the organisations aims and activities are detailed in the following sections and in the financial review.

REVIEW OF THE DEVELOPMENT, ACTIVITIES AND ACHIEVEMENTS DURING THE YEAR

The Charity used the prior year funding it received from the Goodwill Solutions Group to continue to support projects throughout 2021 and developed new grant relationships with charities that provide local social impact. In that regard, new grants were made to a family centre in a deprived part of Northampton, and to a local autism School, in Wolverton as well as funding a food bank in Wellingborough. A grant was also made to a local Northampton Sea Cadet unit to improve facilities for female members.

The ongoing projects supported through 2021 that are enabled through the Goodwill Solutions Group to train socially excluded people in warehousing and logistics, resulted in the participants obtaining a Forklift Truck License and NVQ qualifications. The Charity also continued its funded support to the Police, by way of paying for offices, in order for them to carry out the very successful work they do regarding early intervention in a number of programmes specifically targeting youth offenders and prevention of anti-social behaviour.

Towards the end of 2021 the charity received a further £150,000 in funding to allow the entity to continue to support projects through 2022. The Trustees were pleased with progress of the Charity and look forward to helping create further positive social impact in the local community during 2022.

GOODWILL SOLUTIONS CIC

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REPORT OF THE TRUSTEES - CONTINUED

ACHIEVEMENT AND PERFORMANCE

The Charity received another significant amount of funding during the year from the Goodwill Solutions CIC Group, which allowed it to continue fulfilling and developing its charitable purpose. It does this by funding ongoing internal projects at Goodwill Solutions CIC relating to training, back to work programs and social exclusion, and also by making new donations to a range of organisations to relieve unemployment and promote social inclusion. The increasing and diverse number of people helped by the charity is seen as a real achievement by the trustees and the funds carried forward will allow the charity to continue to support individuals and organisations aligned to the charitable objects of this charity.

FINANCIAL RESULTS FOR THE YEAR

During the year the donations made were £108,940 (2020 - £82,486) to various causes that helped the charity carry out its objects and the furtherance of its public benefit. The level of funds generated totaled £150,000 and so there was a surplus for the year, £40,206 (2020 - £17,214). Given the level of reserves brought forward and carried forward the Trustees content with the position at 31st December, 2021. The reserves at 31st December, 2021 stood at £175,939 (2020 - £135,733).

POLICY ON RESERVES

The level of reserves the charity has are deemed adequate to undertaken the charitable purpose throughout 2021, as with the previous year the Charity received substantial funding to undertake the charitable purpose in the coming year. The Trustees will ensure that the unrestricted fund is sufficient to sustain its operations, should income generating activities be curtailed unexpectedly over the forthcoming year.

RISK ASSESSMENT POLICY

The Trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the charity, and are satisfied that systems are in place to mitigate their exposure to the major risks.

PLANS FOR FUTURE PERIODS

The Charity's future plans continue to be using the funds to fulfil their public benefit, which has begun during the year.

TRUSTEES' RESPONSIBILITIES

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the method and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy, at any time, the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the charity (Accounts and Reports) Regulations 2008 and the provision of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved for and on behalf of the trustees on, 2022 and signed on their behalf by:

.....
Mr G Tomkins

.....
Mrs A Haire

GOODWILL SOLUTIONS CIO

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Independent Examiner's Report
to the Trustees of Goodwill Solutions CIO

I report on the financial statements of the charity for the year ended 31st December, 2021 which are set out on pages 7 to 11.

Respective responsibilities of trustees and examiner

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....

Adam Billingham, BA (Hons), BFP, FCA

Clifford Roberts Chartered Accountants

Pacioli House

9 Brookfield

Duncan Close

Moulton Park

Northampton

NN3 6WL

Date:

GOODWILL SOLUTIONS CIO

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Receipts and Payments Account
for the year ended 31st December, 2021

	<u>2021</u>		<u>2020</u>	
	£	£	£	£
INCOME				
Donations & legacies		150,000		100,000
		<u>150,000</u>		<u>100,000</u>
EXPENDITURE				
Donations	108,940		82,486	
Insurance	554		-	
Accountancy fees	<u>300</u>		<u>300</u>	
		(109,794)		(82,786)
(DEFICIT)/SURPLUS OF INCOME OVER EXPENDITURE		<u><u>40,206</u></u>		<u><u>17,214</u></u>

GOODWILL SOLUTIONS CIO

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Statement of Assets and Liabilities
as at 31st December, 2021

	<u>2021</u>	<u>2020</u>
	£	£
ACCUMULATED FUNDS		
Opening balance	135,733	118,519
(Deficit)/surplus of income over expenditure	40,206	17,214
Closing balance	<u>175,939</u>	<u>135,733</u>
REPRESENTED BY		
Bank Current Account	195,179	135,733
Donation Creditor	(18,940)	-
Accruals	(300)	-
	<u>175,939</u>	<u>135,733</u>
CASH BALANCES		
Opening balance	135,733	118,519
Net Increase/(Decrease) in the year	59,446	17,214
Closing balance	<u>195,179</u>	<u>135,733</u>

Approval of the unaudited financial statements to 31st December, 2021

The financial statements on pages 7 to 11 were approved by the trustees on....., 2022
and were signed on its behalf by:

.....
Mr G Tomkins

.....
Mrs A Haire

GOODWILL SOLUTIONS CIO

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Summary of Income
for the year ended 31st December, 2021

	<u>2021</u>	<u>2020</u>
	<u>£</u>	<u>£</u>
Donations and Legacies		
Goodwill Solutions CIC	150,000	100,000
	<u>150,000</u>	<u>100,000</u>
TOTAL	<u>150,000</u>	<u>100,000</u>

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Summary of Expenditure
for the year ended 31st December, 2021

	<u>2021</u>	<u>2020</u>
	<u>£</u>	<u>£</u>
Donations		
Goodwill Solutions CIC - FLT training	30,000	30,000
Goodwill Solutions CIC - Hub support	40,000	40,000
Beyond Recovery	-	5,000
Springs Family Centre	10,000	7,486
Future Wolverton - Adult Autism	10,000	-
Hemmingwell Food Bank	11,440	-
Northampton Sea Cadets	7,500	-
	<u>108,940</u>	<u>82,486</u>
 Accountancy		
Independent Examination	<u>300</u>	<u>300</u>

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Notes to Financial Statements
for the year ended 31st December, 2021

Trustees Remuneration and Expenses

No trustee received any remuneration or reimbursed expenses in either the current or prior year.

Related Party Note - Incoming Resources

During the year the charity received a donation of £150,000 from Goodwill Solutions C.I.C., an entity in which G Tomkins and D Pickard, both trustees, are directors.

Related Party Note - Outgoing Resources

During the year the charity paid a donation of £70,000 to Goodwill Solutions C.I.C., an entity in which G Tomkins and D Pickard, both trustees, are directors.

Guarantees

There were no guarantees given by the CIO during the year, and nothing outstanding at the reporting date in respect of any guarantee.

Debt

There is no debt outstanding at the date of the statement of assets and liabilities which is owed by the CIO, and there is no debt secured against any asset owned by the CIO

Nature & Purpose of Funds

The charity deems all receipts and payments as relating to the unrestricted fund, and as such the unrestricted fund can be used towards the furtherance of the charities objects without restriction.