

FREELANCE CHRISTIAN MINISTRIES

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST JANUARY 2024

CHARITY NUMBER: 1160457

FREELANCE CHRISTIAN MINISTRIES
GENERATOR BUSINESS CENTRE
95 MILES ROAD
MITCHAM
SURREY
CR4 3FH

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FREELANCE CHRISTIAN MINISTRIES

TRUSTEES' REPORT YEAR ENDED 31ST JANUARY 2024

The trustees are pleased to present their report for the year ended 31st January 2024 for the charity, Freelance Christian Ministries with charity number 1160457.

The Trustees of the charity are: Mr Alex Shalman
Mrs Pearl Doe
Mr Raymond Asafo
Councillor Joan Henry
Ms Cynthia Ofori-Boahene

The principal address of the charity is : Generator Business Centre
95 Miles road
Mitcham CR4 3FH

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Charity governing document is a CIO – Foundation Constitution registered 12th February 2015. The Charity is governed by a board on which the trustees are represented. It meets regularly to review, plan activities and monitor the financial position.

OBJECTIVES AND ACTIVITIES

The Objects of the organisation are first to advance the Christian faith in accordance with the statement of beliefs for the benefit in the United Kingdom and in such other parts of the world as the trustees may think fit from time to time . The trustees confirm that they have had due regard to the guidance issued by the Charity Commission on public benefit before deciding what activities the charity should undertake.

ACHIEVMENTS AND PERFORMANCE

The Organisation continues to hold successful Christian worship services through the year in which individuals were equipped and educated on the principles and doctrines of the Christian faith. The organisation also held several conferences during the year in which individuals came from all around the community to attend. This has produced good results in reaching and helping members of the community. The pandemic meant that services were held online for part of the financial year

FINANCIAL REVIEW

The income of the charity is above £7,000. This is a higher amount for this year of the charity the costs have been well managed over this period. The organisation is still in a good position to manage its costs. The main cost of the organisation was paying for the rent of its building that it uses for worship services and some church equipment.

RESERVE POLICY

It is the policy of the Charity to maintain unrestricted funds, which are the reserves of the charity at about 3 months of unrestricted expenditure .This provides sufficient funds to cover any emergency expenditures that may arise from time to time. The charity will seek to maintain this level throughout the year.

RISK MANAGEMENT

The charity have assessed all the major risks to which the charity is exposed to, in particular those related to operations and finances of the charity, and are satisfied that systems are in place to mitigate exposure to major risks.

TRUSTEE RESPONSIBILITIES

Under the Charities Act 2011,the trustees are required to prepare a statement of accounts for each accounting year which gives a true and fair view of the state of the church. They are required to:

1. Select suitable accounting policies and apply them consistently.
2. Make judgements and estimates that are reasonable and prudent.
3. State whether the applicable accounting standards have been followed.
4. Prepare financial statements on an ongoing basis.

They are responsible for keeping proper records which disclose with reasonable accuracy the finances of the church at any time and to ensure that such accounts comply with the Charities Act 2011.They also have a responsibility to safeguard the assets of the church and to take reasonable steps to detect fraud or other irregularities.

Approved by the Trustees on 16th August 2024 and signed on their behalf by:

FREELANCE CHRISTIAN MINISTRIES

ACCOUNTS FOR THE YEAR ENDED 31st January 2024

1 Receipts & Payments Account (General Purpose Fund)

Income Receipts	£/ 2024	£/2023
Tithes and Offerings	7145	5845
Interest	0	0
Total Receipts	7145	5845
Direct Charitable Expenditure		
Hire of Hall	2200	4660
Office expenses	174	0
Refreshments	514	250
Welfare	240	488
Chruch events	182	0
Supplies	71	0
Professional fees	2504	180
Travel	169	0
Honorarium	270	0
Music Services	0	30
Repairs & Renewals	100	135
Subscriptions	0	144
	6424	5887
Other Expenditure		
Equipment	858	220
Fixtures	0	0
	858	220
Total Payments	7282	6107
Net Receipts/(Payments) for the year	-137	-262
Cash Funds brought forward	5182	5444
Cash Funds at the end of the year	5045	5182

FREELANCE CHRISTIAN MINISTRIES

2 Statements of Assets and Liabilities at 31st January 2024

Monetary Assets

Cash Funds

Unrestricted Funds

£/2024 £/2023

£

Cash at hand and in bank

5045

5182

Debtors

0

Total Cash Funds

5045

5182

Assets Retained for the

Charity's Own use

Non-monetary Assets and Liabilities

Musical Instruments

62

77

Equipments

2230

1930

Fixtures

64

80

2356

2087

Liabilities

Bookkeeping

180

180

These accounts were approved by the trustees and signed on their behalf by:

Mrs Pearl Doe

FREELANCE CHRISTIAN MINISTRIES

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31st January 2024

ACCOUNTING POLICIES

Basis of Accounting

These accounts have been prepared on the receipts and payments basis with all revenue and expenses shown on a cash basis. Non-monetary assets are shown at estimates of the value at the end of the year.

Funds

The CIO has a general unrestricted fund that receives voluntary donations from attendants at the services.

The CIO has no outstanding guarantees to third parties no any debts secured on the asstes of the CIO

Public Benefit

The charity acknowledges its requirement to demonstrate clearly that it must have charitable purposes or aims that are for public benefit. Details of how this is achieved are provided in the Trustees report. The trustees confirm that they have paid due regard to the Charity Commission guidance on public benefit before deciding what activities the charity should undertake.