

SHREE SWAMINARAYAN DIN DAYAL SEVA TRUST

Registered Charity No: 1160453

TRUSTEE'S REPORTS AND ACCOUNTS

YEAR ENDED 30 SEPTEMBER 2021

SHREE SWAMINARAYAN DIN DAYAL SEVA TRUST

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SHREE SWAMINARAYAN DIN DAYAL SEVA TRUST

LEGAL AND ADMINISTRATIVE INFORMATION

AS AT 30 SEPTEMBER 2021

Charity Registration No: 1160453

Trustees
Mr Manji Kanji Kara
Mr Ashvin Halai
Mr Hirji Karsan Siyani

Principal address:
RMR PARTNERSHIP LLP
3rd Floor
Vyman House
104 College Road
Harrow
Middlesex, HA1 1BQ

Operating address
16 Minerva Road
London NW10 6HJ

Principal Bankers:
Punjab National Bank
188 Ealing Road
Wembley
HA0 4QD

Independent Examiner
M Pattni
RMR Partnership LLP
Chartered Accountants and Statutory Auditors
Vyman House
104 College Road
Harrow,
Middlesex HA1 1BQ

SHREE SWAMINARAYAN DIN DAYAL SEVA TRUST

TRUSTEES' REPORT

AS AT 30 SEPTEMBER 2021

The trustees present their report and financial statements for the year ended 30 September 2021.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's trust deed, the Charities Act 2011 and the statement of Recommended Practice, "Accounting and Reporting by Charities".

Structure, Governance and Management

The charity is an unincorporated charity registered with the Charity Commission with registration number 1160453. The trust deed was adopted on 10th February 2015.

The trustees (who are also the executive committee members) who served during the year are:

Mr Manji Kanji Kara
Mr Ashvin Halai
Mr Hirji Karsan Siyani

The Executive committee meet regularly in order to monitor the running of the charity. The day to day running of the charity is delegated to a sub committee comprising of members of the Executive committee.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

The charity's policy is that the Executive Committee and Trustees shall be elected at the Annual General Meeting bi-annually by a majority vote from amongst the representatives of the Member Organisations present at such meeting except that the absent representative may stand for election and be elected provided a written explanatory consent from him/her is produced at the meeting by the proposer.

Objectives and Activities

The objects of the charity ('the objects'), which may be undertaken throughout the world but have a focus on the sub-continent of India, are as follows:

1. The promotion of hinduism in accordance with the teachings and legacy of swaminaryan for the public benefit;
2. The advancement of education, particularly for the poor;
3. The prevention or relief of poverty; and
4. The relief of animal suffering by providing food and care and re-homing of animals that are abandoned, mistreated, stray or lost
5. In furthering these objects the trustees may support the shree swaminaryan din dayal seva trust india in such ways that accord with the laws of england and wales
6. The trustees, may add, delete or amend the objects

ACHIEVEMENTS AND PERFORMANCE

The charity's derives from the Shree Swaminarayan Din Dayal Trust organisation in Haridwar India. The charity is constitutionally independent of the Indian organisation but is connected with the mission of animal welfare, relief of poverty and education children and advancing and propagating the Swaminarayan faith.

Worship of Bhagwan Shree Swaminarayan, this involves prayers, singing devotional hymns and shared religiously blessed food. Organised Hindu festival celebrations, for example Diwali, the New Year (according to the Hindu calender), Janmashtmi, Ram Navami, Swaminarayan Jayanti and various other festivals.

SHREE SWAMINARAYAN DIN DAYAL SEVA TRUST

TRUSTEES' REPORT

YEAR ENDED 30 SEPTEMBER 2021

It's projects include funding of cow sheds, building facilities for the use of devotees, providing clean water and for education of children.

The trustees have paid due regards to guidance issued by the Charity commission in deciding what activities the charity should undertake.

How our activities deliver public benefit

In setting out the objectives and planning the activities, the trustees' have given careful consideration to complying with the duty in Section 4 of the Charities Act 2011 to have regards to the public benefit guidance published by the Charity Commission.

With this public benefit in mind the charity carries out a wide range of activities in pursuance of its charitable aims. The trustees consider that these activities, summarised above, provide public benefit to those who attend the and participate and in the wider community of Greater London and home counties.

Achievements and Performance (continued)

During the the early part of the year the charity supported various projects related to animal welfare and education of children in Haridwar, India. However this was limited in the later half of the year due to Covid-19 pandemic.

In terms of our activities the year 2020/21 has been the most difficult year due to the Covid 19 Pandemic. Our annual Katha (religious recital) event in May 2021 had to be cancelled because of the lockdown, and only very limited activities were possible.

During lockdown the charity supported a project, Community Kitchen, which was setup at the onset of COVID-19 crisis to provide cooked vegetarian meal parcels to NHS workers working in COVID-19 care. It later expanded this service to poor, homeless, elderly, etc. As one of our trustee was involved in the project as a volunteer, The Kitchen made a request to the charity (SSDDST) to assist in accepting donation from food donors and passing them to Community Kitchen.

Financial Review

Despite the difficulties mentioned above the trustees are satisfied with the financial position of the charity.

As the Annual Katha event was cancelled and the priets were not able to come to the UK the donation income was reduced significantly which in tune affected the activities carried out. Charity also received a loan of £ 12,000 during the year to help with the ongoing projects.

The charity's policy is to divide its funds between those that are restricted and those that are unrestricted.

Restricted funds are generally used for the specific purpose for which they are raised and/or collected. Unrestricted funds are used primarily to make ad-hoc donations to help maintain liquidity and run the organisation from year to year. As part of the restricted fund the Trustees have set up a Buidling fund which will used for the acquisition of premises for the charity

From time to time the Executive Committee recommends to its membership that excess unrestricted funds be transferred to restricted funds. This recommendation is made primarily to achieve the long-term objective of the charity.

SHREE SWAMINARAYAN DIN DAYAL SEVA TRUST

TRUSTEES' REPORT

YEAR ENDED 30 SEPTEMBER 2021

Reserves Policy

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to at least six months expenditure and funding for the activities for that period. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

Use of volunteers

Volunteers are an important resource in our community work. Volunteers are involved in most of the activities of the community who regularly give up their time and are available whenever the Samaj needs their services. All of the trustees and volunteer members give their time freely. We encourage all members of the community to be involved in voluntary activities and to share their skills with others.

Trustees'

The trustees are responsible for preparing the Trustees report and the accounts in accordance with applicable law and of Statement Recommended Practice, "Accounting and Reporting by Charities", issued by United Kingdom accounting standards.

The law applicable to charities in England and Wales requires the trustees to prepare accounts for each financial year which give a true fair view of the state of affairs of the charity, of the incoming resources and application of resources of the charity for that year.

In preparing these accounts, the trustees are required to :

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the accounts; and
- prepare the accounts on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the accounts comply with the Charities Act 2011 the Charity (Accounts and Reports) Regulations and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the Board of Trustees



Mr Ashvin Halai
Trustee

Dated: 30 September 2022

SHREE SWAMINARAYAN DIN DAYAL SEVA TRUST

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES

YEAR ENDED 30 SEPTEMBER 2021

I report on the accounts of the Shree Swaminarayan Din Dayal Seva Trust for the year ended 30 September 2021 set out on pages 8 to 12. These accounts have been prepared in accordance with the accounting policies set out on page 8.

Respective Responsibilities of Trustees and Examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.
- examine the accounts under section 43 of the 1993 Act,
- to follow procedures laid down in the general Directions given by the Charity Commission (under section 43(7)(b) of the 1993 Act), and
- to state whether particular matters have come to my attention.

Basis of the Independent Examiner's Statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

The trustees have prepared the accounts and the Trustees' Report

In connection with my examination, no matter has come to my attention:

- 1 which gives me reasonable cause to believe that in, any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the Charities Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or
- 2 to which, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

M Pattni
RMR Partnership LLP
Chartered Accountants and Statutory Auditors
Vyman House
Harrow,
Middlesex HA1 1BQ

Dated: 30 September 2022

SHREE SWAMINARAYAN DIN DAYAL SEVA TRUST

**STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT**

FOR THE YEAR ENDED 30 SEPTEMBER 2021

	Notes	Unrestricted £	2021 £	2020 £
Incoming resources from generated funds				
Donations received	3	13,647	13,647	8,040
Gift Aid	4	19,614	19,614	
Total incoming resources		33,261	33,261	8,040
Resources expended				
Donations	5	7,353	7,353	5,564
Total resources expended		7,353	7,353	5,564
Net income for the year/ Net movement in funds		25,909	25,909	2,476
Administration expenses	6	(180)	(180)	(253)
Governance Costs	7	(750)	(750)	(1,753)
Net Income / (Expenditure)		24,978	24,978	470
Total Funds B/Fwd 1st April		10,969	10,969	10,499
Net Outgoing resources		35,947	35,947	10,969

SHREE SWAMINARAYAN DIN DAYAL SEVA TRUST

BALANCE SHEET

AS AT 30 SEPTEMBER 2021

	Notes	£	2021 £	£	2020 £
Tangible Fixed Assets	8		511		681
Current Assets					
Sundry debtors & prepayments	9	50,650		38,650	
Balance at Bank		33,536		7,638	
		84,186		46,288	
Less: Creditors falling due within twelve months	10	48,750		36,000	
Net current (Liabilities)/ assets			35,436		10,288
Total Net Assets			<u>35,947</u>		<u>10,969</u>
Funds of the Charity					
Unrestricted funds	11		35,947		10,969
			<u>35,947</u>		<u>10,969</u>

The accounts were approved by the Board of Trustees on 28 September 2022.
and signed on its behalf by:


Mr Ashvin Halai
Trustee

SHREE SWAMINARAYAN DIN DAYAL SEVA TRUST

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 30 SEPTEMBER 2021

1 Accounting Policies

1.1 The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)

1.2 Tangible fixed assets and depreciation

These are capitalised as they can be used for more than a year, and cost at least £500.00.

They are valued at cost, or if gifted at the value to the Charity's receipt.

Depreciation has been provided at the following annual rates in order to write off each asset over its estimated useful life:

Computer equipment	25% on reducing balance basis
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1.3 Fund accounting

Unrestricted funds These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.

Restricted funds These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

1.4 Income

-Recognition of income

Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.

-Income with related expenditure

Where income has related expenditure the income and related expenditure is reported gross in the SoFA

-Donations and Legacies

Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income

-Tax reclaims on donations and gifts Donated services and facilities

Income from tax reclaims is included in the SoFA at the time when it is claimed on the donation received and

Volunteer help The value of any volunteer help received is not included in the accounts.

Investment income This is included in the accounts when receivable.

1.5 Expenditure

-Recognition of expenditure

Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

-Expenditure on raising funds

These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.

-Expenditure on charitable activities

These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.

SHREE SWAMINARAYAN DIN DAYAL SEVA TRUST

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 30 SEPTEMBER 2021

1.5 Expenditure (continued)

-Grants payable All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.

-Governance costs These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.

-Other expenditure These are support costs not allocated to a particular activity.

1.6 Taxation

The charity is exempt from corporation tax on its charitable activities.

2 Incoming Resources £ 33,261

Donations and grants are dealt with in the year in which they are received.

	<u>Unrestricted funds</u>	<u>2021</u> £	<u>2020</u> £
3 Donations Received			
Income from Devotees and Well wishers	13,647	13,647	8,040
	<u>13,647</u>	<u>13,647</u>	<u>8,040</u>

	<u>Unrestricted funds</u>	<u>2021</u> £	<u>2020</u> £
4 Gift Aid			
Income from tax reclaims is included in the SoFA at the time it is claimed and received from HMRC			
Gift Aid	19,614	19,614	-
	<u>19,614</u>	<u>19,614</u>	<u>-</u>

	<u>Unrestricted funds</u>	<u>2021</u> £	<u>2020</u> £
5 Donations made			
Donations made	7,353	7,353	5,564

	<u>Unrestricted funds</u>	<u>2021</u> £	<u>2020</u> £
6 Administration Expenses			
Bank Charges	10	10	26
Depreciation	170	170	227
	<u>180</u>	<u>180</u>	<u>253</u>

7 Governance Costs			
Independent Examiners Fees	250	250	250
Legal and professional fees	-	-	1,003
Accountancy	500	500	500
	<u>750</u>	<u>750</u>	<u>1,753</u>

SHREE SWAMINARAYAN DIN DAYAL SEVA TRUST

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 30 SEPTEMBER 2021

8 Tangible Fixed Assets		Equipment	2021
		£	Total
			£
Cost			
Brought forward	01/10/2020	1,614	1,614
Carried forward	30/09/2021	1,614	1,614
Depreciation			
Brought forward	01/10/2020	933	933
Charge for the year	30/09/2021	170	170
Carried forward	01/10/2020	1,103	1,103
Net Book Value	30/09/2021	511	511
Net Book Value	29/09/2020	681	681

9 Debtors	2021	2020
	£	£
Other Debtors	45,000	33,000
Hall Deposit	5,650	5,650
	50,650	38,650

10 Creditors	2021	2020
	£	£
Loan from members	45,000	33,000
Independents Examiners Fee	1,250	1,000
Accountancy accrual	2,500	2,000
	48,750	36,000

11 Unrestricted Funds	2021	2020
	£	£
Balance Brought forward	10,969	10,499
Net outgoing resources for the year	24,978	470
Balance carried forward	35,947	10,969

12 Analysis of Net Assets Between Funds	Total
Fund balances at 30 September 2021 represented by:	£
Tangible fixed assets	511
Current assets	84,186
Creditors: amount falling due within one year	(48,750)
	35,947

13 Trustees
None of the trustees (or any persons connected with them) received any remuneration during the year.

14 Employees
There were no employees during the year.