

**THE JUST LIVING FOUNDATION ANNUAL REPORT
AND FINANCIAL STATEMENTS FOR THE YEAR ENDED
31 MARCH 2023**

THE JUST LIVING FOUNDATION

LEGAL AND ADMINISTRATIVE INFORMATION

Signatory Trustee

Professor Stuart Walker

Charity number

1160451

Advisor

Strawberry Hill Consulting Ltd

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THE JUST LIVING FOUNDATION TRUSTEE'S REPORT FOR THE YEAR ENDED 31 MARCH 2023

The trustees for The Just Living Foundation present their report for the year ended 31 March 2023.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)".

The Charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination has been received and no issues were reported.

Objectives and activities

The Just Living Foundation's objects are:

a) The prevention or relief of poverty by providing grants, items and services to individuals in need and or Charities or other organisations working to prevent or relieve poverty in such parts of the World as the trustees from time to time may think fit. b) To promote sustainable development for the benefit of the public by: i) The relief of poverty and the improvement of the conditions of life in socially and economically disadvantaged communities. ii) the promotion of sustainable means of achieving economic growth and regeneration. Sustainable development means the development which meets the needs of the present without compromising the ability of the future generations to meet their needs.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Charity should undertake.

Applications for employment by disabled persons are always fully considered, bearing in mind the aptitudes of the applicant concerned. In the event of members of staff becoming disabled, every effort is made to ensure that their employment within the company's continues and that the appropriate training is arranged. It is the policy of the company that the training, career development and promotion of disabled persons should, as far as possible, be identical to that of other employees.

Achievements and performance Financial review

It is the policy of The Just Living Foundation that unrestricted funds which have not been designated for a specific use should be maintained at a reasonable level. The Charity considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the Charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

The Charity has assessed the major risks to which it is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The Just Living Foundation is a Charitable Incorporated Organisation. The Trustees who served during the year were:

Dr. Stuart Walker

Dr. Julian Walker

Dr. Mel Walker

The Trustee's report was approved by the Trustees Professor Stuart Walker

Dated:

18 JUNE 2023



THE JUST LIVING FOUNDATION

TRUSTEES' RESPONSIBILITIES STATEMENT FOR THE

YEAR ENDED 31 MARCH 2023

The trustees are responsible for preparing the Trustee's Report and the accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires The Just Living Foundation to prepare accounts for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources of the Charity for that year.

In preparing these accounts, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the accounts; and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the accounts comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

THE JUST LIVING FOUNDATION
STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE
YEAR ENDED 31 MARCH 2022

		Unrestricted Funds £	Total 2021 £
	Notes		
<u>Income from:</u>			
Donations and legacies	3	29,295	12,900
			-
Bank Interest		43	-
Total Income		29,338	12,900
 <u>Expenditure on:</u>			
Charitable activities	4	33,296	26,635
Administrative expenses	5	1,407	1,431
Total resources expended		34,703	28,066
 Net expenditure for the year/ Net movement in funds		 (5,365)	 (15,166)
Fund balances at 1 April 2022		32,801	47,967
Fund balances at 31 March 2023		27,436	32,801

THE JUST LIVING FOUNDATION
BALANCE SHEET
AS AT 31 MARCH 2023

		2023	2022
		£	£
	Notes		
CURRENT ASSETS			
Cash at bank and in hand		27,936	33,701
Creditors: Amounts Falling Due Within One Year	7	(500)	(900)
NET CURRENT ASSETS (LIABILITIES)		27,436	32,801
TOTAL ASSETS LESS CURRENT LIABILITIES			
		27,436	32,801
NET ASSETS		27,436	32,801
CAPITAL AND RESERVES			
b/f		32,801	47,967
Profit and Loss Account		(5,365)	(15,166)
FUNDS OF THE CHARITY		27,436	32,801

The financial statements were approved by the trustees and authorised for issue on and are signed on its behalf by:

John D. N.

Professor Stuart Walker
Trustee

THE JUST LIVING FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

Company information

The Just Living Foundation is a Charitable Incorporated Organisation.

1.1 Accounting convention

These accounts have been prepared in accordance with FRS 102 “The Financial Reporting Standard applicable in the UK and Republic of Ireland” (“FRS 102”), “Accounting and Reporting by Charities” the Statement of Recommended Practice for charities applying FRS 102, the Charities Act 2011 and UK Generally Accepted Accounting Practice as it applies from 1 January 2015. The Charity is a Public Benefit Entity as defined by FRS 102.

The accounts have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The accounts are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The accounts have been prepared on the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the accounts, the trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustee's continue to adopt the going concern basis of accounting in preparing the accounts.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the accounts.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by trustees.

THE JUST LIVING FOUNDATION
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023

1.4 Incoming resources

Income is recognised when the Charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Charity has been notified of the donation, unless performance conditions require deferral of the amount.

Legacies are recognised on receipt or otherwise if the has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods and services provided in the normal course of business, net of discounts, VAT and other sales related taxes.

1.5 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

Basic financial assets

Basic financial assets, which include trade and other receivables and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest.

Basic financial liabilities

Basic financial liabilities, including trade and other payables, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future receipts discounted at a market rate of interest. Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade payables are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Accounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade payables are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the company's contractual obligations expire or are discharged or cancelled.

THE JUST LIVING FOUNDATION
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023

2 Critical accounting estimates and judgements

In the application of the 's accounting policies, the directors are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies		2023	2022
		£	£
Donations and gifts		29,295	12,900
4 Charitable activities		Total	2022
	Unrestricted Funds	£	£
Charitable Grants	-33,296	-33,296	26,635
5 Administrative expenses			
Bank Charges	159	159	98
Design & Printing Costs	-	-	-
I T Costs	748	748	433
Accountancy	500	500	900
	<u>1,407</u>	<u>1,407</u>	<u>1,431</u>
Analysis by fund	1,407	1,407	1,431
Unrestricted funds	1,407	1,407	1,431

THE JUST LIVING FOUNDATION
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023

6 Financial instruments	2023	2022
	£	£
Carrying amount of financial assets		
Debt instruments measured at amortised cost	27,936	33,701
Carrying amount of financial liabilities		
Measured at amortised cost	500	900
7 Creditors: amounts falling due within one year	2023	2022
	£	£
Accruals and deferred income	500	900
8 Cash generated from operations	2023	2022
	£	£
Deficit for the year	(5,365)	(15,166)
Movements in working capital		
(Decrease)/increase in creditors	-	-
Cash absorbed by operations	(5,365)	(15,166)

Corbiere Holdings UK Limited
144 High Street
Teddington
TW11 8HZ
United Kingdom

10 June 2023

Just Living Foundation

I write to you in respect of the accounts of the Just Living Foundation ("Charity") for the year ended 31 March 2023.

Respective responsibilities of trustees and examiner

The Charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- (i) examine the accounts under section 145 of the 2011 Act;
- (ii) to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- (iii) to state whether particular matters have come to our attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the next statement.

Independent examiner's statement

In connection with our examination, no other matter except that referred to in the previous paragraph has come to my attention:

- (a) which gives me reasonable cause to believe that in any material respect the requirements:
 - (i) to keep accounting records in accordance with section 130 of the 2011 Act; and
 - (ii) to prepare accounts which accord with the accounting records, and comply with the accounting requirements of the 2011 Act;

have not been met or

Corbiere Holdings UK Limited
Registered Company Number: 12919386
Registered in England and Wales

to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

If you require any further information, please contact the undersigned.

Respectfully yours,

A handwritten signature in black ink, consisting of a stylized 'D' followed by a horizontal line and a long, sweeping flourish.

David Turner ACMA

Director

David.a.Turner@gmail.com

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