

Report of the Trustees and  
Audited Financial Statements for the Year Ended 30 September 2020  
for  
Sound Foundation Community Care

Maxwells  
Chartered Accountants  
and Statutory Auditor  
4 King Square  
Bridgwater  
Somerset  
TA6 3YF

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for the Year Ended 30 September 2020

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# **TRUSTEE ANNUAL REPORT**

Sound Foundation Community Care

Trustee Annual Report and Financial Statement

1<sup>st</sup> October 2019 - 30<sup>th</sup> September 2020

## **CONTENTS:**

- LEGAL AND ADMINISTRATIVE INFORMATION
- REPORT OF THE TRUSTEE MANAGEMENT COMMITTEE
  - STATEMENT OF FINANCIAL ACTIVITIES

## REFERENCE AND ADMINISTRATION DETAILS:

<b>Charity Name</b>	Sound Foundation Community Care	
<b>Charity Number</b>	1160449	
<b>Company Number</b>	09400037	
<b>Registered Office</b>	Sound Training Centre Bull's Quarries Road, Tytherington, Frome, Somerset, BA11 5BW	
<b>Trustees / Directors</b>	Ms. Monica Gillooly	Chair
	Ms. Sara Williams	Resigned 27 <sup>th</sup> Jan 2021
	Ms. Dragana Brown	
	Dr. Jane Keep	
	Mr. Stephen Anderson	Treasurer
	Mrs. Amita Khurana	Appointed 28 <sup>th</sup> Feb 2021
<b>Auditors</b>	Maxwells Auditors 4 King Square, Bridgwater, Somerset, TA6 3YF	
<b>Bankers</b>	Co-operative Bank, Skelmersdale, WN8 6WT	
<b>Solicitors</b>	Russell-Cooke LLP 2 Putney Hill, Putney, London, SW15 6AB	



SOUND FOUNDATION COMMUNITY CARE (SFCC) is a Charitable Trust incorporated on 21<sup>st</sup> January 2015 as a company limited by guarantee with company number 09400037 and registered as a charity with charity number 1160449.

The Board of Trustees is pleased to present its sixth annual report incorporating the directors' report and audited financial statements of the Charity for the period ended 30th September 2020.

The financial statements have been prepared in accordance with the accounting policies set out in Note 1 to the financial statements and comply with the Charity's governing instruments, the Charities Act 2011, the Charities SORP (FRS102) Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

## **1. OUR COMMITMENT TO COMMUNITY AND PUBLIC BENEFIT**

SFCC supports a diverse range of community health, education, and social care initiatives to people of all ages. In line with the Charity's stated objectives, we aim to deliver all of our services in close partnership with the communities we serve.

Based on the Trustee membership and a voluntary team, the charity provides events and services in a range of community settings in the Frome area from our community conference centre in Tytherington, Somerset. We have worked to consolidate and expand our volunteer work around the country, as part of our commitment to serve the wider community with a steadily building national focus. Our Charitable Activity Co-Ordinator volunteer works alongside the trustees, other volunteers, and communities to continuously expand our charitable activity across the UK.

During this reporting period Trustees have adjusted and managed the Charity running and activities considering the on-going lockdowns and activities restrictions due to COVID-19.

## **2. STRUCTURE, GOVERNANCE AND MANAGEMENT**

### ***2.1 Organisation and Structure***

SFCC is a company limited by guarantee and run by a Board of 5 Trustees, governed by Articles of Association.

### ***2.2 Recruitment and appointment of Trustees***

Per the SFCC governing document, the board may appoint trustees at any time at a meeting or in writing, refer governing document Articles of Association 25.1.

During the period 1<sup>st</sup> October 2019 to 30<sup>th</sup> September 2020 there was no change in trustees.

Sara Williams resigned as a Trustee on 27<sup>th</sup> Jan 2021.  
Amita Khurana was appointed as a Trustee on 28<sup>th</sup> Feb 2021.

### ***2.3 Standards of Trustee Management of the Charity***

All Trustees are equally responsible for the general control, management and strategic direction of the Charity, with activities founded on a Trustee Code of Conduct. They communicate on a regular basis throughout the year, holding formal Trustee meetings, the minutes of which are distributed to all Trustees. None of the Trustees receive any financial remuneration for their time.

The Trustees are required to familiarise themselves with the scope of their individual responsibilities under the Charities Act and to conduct their dealings with the Charity in line with best practice advice contained therein as well as the SFCC's Policies.

The Trustees operate with diligence, integrity and transparency and recognise their responsibilities for the way in which they manage conflicts of interest and comply with all the obligations and public benefit requirements of the Charity Commission, and as such, all trustees are asked to sign a Trustee Code of Conduct declaration.

The Trustees have agreed and will continue to review and assess, on an on-going basis, the following additional governance standards for SFCC, now implemented:



## **Service Principles**

1. SFCC will shape its services in response to the needs of our 6 Key Interest Groups (see 3.2)
2. SFCC will work continuously to improve the quality of services
3. SFCC will work to ensure shared activity with communities and to enhance potential for the implementation of our charitable activities and grants

## **2.4 Risk management**

As part of its due process, the Trustees have managed the financial and operating risks of the Charity as a continuous improvement process, to include the review and update of the risk register. The Trustees have identified and recorded a range of risks and continued to maintain close relationships with external professional advisers. With the on-going lockdowns and restrictions due to COVID-19 the Charity and its Trustees have ensured on-going compliance with government restrictions, continual communication and support with all users and volunteers as required and on-going financial review and support as needed.

The Charity's Sound Training Centre in Tytherington continues to be used for charitable activities largely in support of the local, regional and national community. Use of the building has been restricted from March 2020, as a consequence of COVID-19.

The Trustees manage the Charity's income in the most prudent way. We retain some reserves and have built up a fund to cover approximately 6 months running expenses and an allowance for maintenance works. During this reporting period the focus has been on reducing any un-necessary costs and ensuring all financial outlays are streamlined.

Overall the Charity maintains adequate cash balances and is debt free. All commitments involve detailed scrutiny, and the Trustees apply a rigorous approach to the Reserves Policy and cash management.

## **2.5 Insurance**

The Charity's insurance is reviewed annually and meets in full all requirements and recommendations under the insurance companies "risk improvements" arrangements. The Charity has public liability insurance cover in place and all insurances appropriate to its planned activities.

### **3. OBJECTIVES AND ACTIVITIES**

#### ***3.1 Summary of Purpose***

The objects of the Charity are for public benefit and are set out in the Charity's Articles of Association:

- (i) to promote and protect the good health both mental and physical of the public by educating them in the therapeutic benefits of music and sound in any way that the Trustees see fit
- (ii) to promote and protect the good health both mental and physical of the public through the advancement of their education in sound health and well-being
- (iii) to further such other exclusively charitable purposes according to the law of England and Wales as the Trustees in their absolute discretion from time to time determine.

The Charity works to fulfil its objects and commitments to public benefit through six key interest groups:

#### ***3.2 Our Six Key Interest Groups***

1. Health and Well-being
2. Sound Healing
3. Aged Care
4. Youth
5. Education
6. Groups experiencing Social and/or Economic Disadvantage

Our grant making policy continues to ensure that grants are directed towards needs that are identified within these six key interest groups. The grant policy remains an essential aspect of the Charity's good governance in the way in which the Board assesses and approves applications for grants from the community.



### **3.3 Our five Key Objectives**

SFCC's objectives are designed to reflect our community aim, our emphasis on community care and our commitment to meeting and exceeding our public benefit requirements:

- 1. Promote the use of the Sound Training Centre for charitable benefit for and by the local and wider community in accordance with the Charity's charitable objects*
- 2. Raise donations to be held in the Charity for the purpose of grants and support for charitable activities*
- 3. Grant support to community activities at the Sound Training Centre in accordance with the Charity's charitable objects*
- 4. Sponsor sound healing and community care events in and for the local community*
- 5. Manage the Sound Training Centre to ensure its on-going sustainability in maintaining the Charity's charitable activities, in accordance with the Charity Commission's guidance*

The Trustees will continue to review the objectives and activities on an annual basis to ensure they continue to reflect the aims of SFCC.

### **3.4 Our Strategies**

The strategies operated by the Board of Trustees include:

- (i) Continuing to build relationships with the local community to ensure awareness levels about the benefits available from the sponsored use of the Charity's Sound Training and Community Conference Centre as well as widening potential opportunities for its use for paid hire.
- (ii) Fostering its further charitable work in the community to support sound education and health programmes as well as providing grants that have a marked and sustainable positive impact on the target group, and to ensure that these activities have longevity beyond the grant phase.

- (iii) Encouraging the support and active participation of volunteers, firstly in relation to organising, co-ordinating and hosting many of the charity's charitable activities and secondly in the cleaning and maintenance of the Sound Training Centre and grounds. These volunteers also assist in cleaning the building before and after every event, which means that, overall, the charity's running costs can be kept to a minimum and relate, almost exclusively, to external services and products consumed.

## **4. ACTIVITIES AND ACHIEVEMENTS**

### ***4.1 How our activities deliver public benefit***

The Board of Trustees has again continued its focus on and commitment to delivering public benefit, highlighted here in the following Review of Activities.

### ***4.2 Review of Activities***

The Charity continues to acknowledge the importance of the public attendance and purpose of use of the Sound Training Centre facilities.

The Charity has continued to satisfy those measures by which the activity of the Charity is held accountable, in line with the Charity's aim to achieve its objectives:

***Promote the use of the Sound Training Centre for charitable benefit for and by the local and wider community in accordance with the Charity's charitable objects.***

- The Charity continues to emphasize developing and fostering relationships with local charities, community groups, businesses, schools, health services and the local council.

***Raise donations to be held in the Charity for the purpose of grants and support for charitable activity.***

- The Trustees and volunteers continue to discuss the work of the charity with local and interested individuals and groups. Events such as the Charity's sponsorship of local Marathon assist with increasing the local exposure of the charity.



***Grant support to community activities at the Sound Training Centre in accordance with the Charity's charitable objects.***

- The Charity views relationships with the local community as very important in continuing to establish the Sound Training Centre as a Centre exclusively for public benefit.
- Grants have included support for both health care staff and recipients of health care. The various sponsored events mentioned in the following section, which highlight the sponsorship of sound healing and community care events in and for the local community, encompassing one or more of our 6 key areas of public benefit.

***Sponsor sound healing and community care events in and for the local community:***

- SFCC has offered an interactive singing programme in various locations in the South West for well-being specifically for the elderly and those with dementia.
- SFCC has developed a befriending and patient visiting project which is now well established in local hospitals in the South West of England, Greater London and in the South East.
- SFCC has developed various Health and Well-being Projects. These are educational presentations in support of a healthier lifestyle. The presentations included food demos for participants which they can prepare at home.

***Manage the Sound Training Centre to ensure its on-going sustainability in accordance with the Charity Commission's guidance on charitable activities.***

- The Board of Trustees ensures that all contracts with tenants are completed with due integrity, such that any potential conflict of interest is handled in line with the agreed SFCC procedures.
- In setting the level of fees, charges and concessions, the Trustees give careful consideration to the accessibility of its activities for those on low incomes and other charitable groups.

### Key to Public Benefit Areas - Our Six Key Interest Groups

1. Health and Wellbeing;
2. Sound Healing;
3. Aged Care;
4. Youth;
5. Education;
6. Groups experiencing Social and/or Economic Disadvantage.

### Summary of Activities

Date	#	Activity	Purpose	Public Benefit	Location	Notes
Monthly Oct 2019 – March 2020	1	Interactive Singing Programme	Interactive singing with elderly and those receiving dementia care in 7 locations	1, 2, 3, 5, 6	South-West & South Various Residential Care Homes, Older Persons Day Centres, Nursing Homes	With lockdown for COVID on 20 <sup>th</sup> March 2020 – on- site activity has been paused.
On going Oct 2019 – March 2020	2	Staff and Patient Visiting Volunteering Project	Supporting staff and patients in 3 NHS hospitals	1, 3, 6	South-West & London Hospitals	With lockdown for COVID on 20 <sup>th</sup> March 2020 – all on-site activity paused in hospitals, with limited remote support volunteering.
On going March 2020 – Sept 2020	3	Staff and Patient Visiting Volunteering Project	Supporting staff and patients in 3 NHS hospitals	1, 3, 6	Southwest & London	Adjusted Support due to COVID lockdown restrictions including support for the Volunteer Manager on patient information, and admin duties.
On going Oct 2019 – March 2020	4	Clinic supporting Youth in Athletics	Subsidised use of room at SFCC training centre	1, 6	South-West	Adjusted schedule due to COVID lockdown restrictions, clinic during Govt. lockdowns.
Ongoing Oct 2019 – March 2020	5	Regular Volunteering	The Sound Foundation Community Care Volunteer offers regular support to the Day Centre – including talking to elders, serving hot drinks, serving lunch, and assisting where needed.	1, 3, 5	Berkshire	With lockdown for COVID on 20 <sup>th</sup> March 2020 – activity paused.
Ongoing	6	Regular	Weekly sessions	1	Oxfordshire	Lockdown for



Oct 2019 – March 2020		Volunteering	offering massage and other support			COVID 20 <sup>th</sup> March 2020 – activity paused to November 2020.
On Going All Year	7	Weekly sessions	Self-care massages for staff and volunteers of the hospice	1, 5	Oxfordshire	From lockdown for COVID 20 <sup>th</sup> March – volunteering activity continued but in a different admin role
25 <sup>th</sup> October 2019	8	Self-Care event – Hand and Arm Massage afternoon	Hand and arm massages for Elderly who attend District Day centre	1, 5	Surrey	Completed
24 <sup>th</sup> & 25 <sup>th</sup> December 2019	9	Interactive Singing events Christmas Eve and Christmas Day	Christmas Eve/Christmas Day interactive singing	1,2,3,5,6	Somerset	Completed
24 <sup>th</sup> & 25 <sup>th</sup> December 2019	10	Interactive Singing events Christmas Eve and Christmas Day GRANT for teas/cakes for event	Christmas Eve/Christmas Day interactive singing event for mince pies/tea Grant	1,2,3,5,6	Somerset	Completed
January and February 2020	11	Hand and Arm Massage	Hand and arm massages for elderly who attend District Day Centre	3	Surrey	Completed.
April 2020	12	Previous Grant for Red Bag Scheme for hospital requested further grant	Further grant given for Red Bag scheme	1	Long term Injuries Care Hospital, London	Completed
2020	13	Half Marathon	Grant for the local Half Marathon in support of community interaction, and health and wellbeing	1	Southwest	Postponed due to COVID pandemic
April & May 2020	14	Hand and Arm Massage	Hand and arm massages for elderly who attend District Day Centre	3	Surrey, UK	With lockdown for COVID on 20 <sup>th</sup> March 2020 – activity has been paused.
March 2020 – September 2020	15	Support for isolated elderly people in the community	Contacting local elderly people, supporting them during the pandemic	1, 3	Wiltshire local community outreach	On going

***Summary of Room Hire from October 2019 to September 2020***

<b>Date</b>	<b>No</b>	<b>Hirer</b>	<b>Reason for Hire</b>	<b>Public Benefit</b>
Oct 2019	1	Sound Event	Workshop on therapeutic benefits of sound and voice	1,2,5
Oct 2019	2	Athletics and Physiotherapy	Physical wellbeing	1,4,5
Jan 2020	3	Cooking workshop	Food Demo and Teaching	1,5
Jan 2020	4	Gardening / Outdoors Expert	Gardening and Design Talks	1,5
Feb 2020	5	Corporate Company	Company Conference	1,5
Feb 2020	6	Athletics and Physiotherapy	Physical wellbeing	1,4,5
Mar 2020	7	Corporate company	Beauty and Well Being workshop	1,5
Mar 2020	8	Corporate company	Photography workshop	1,5
June – Sept 2020	9	Healthy Food – Online	Food Preparation, Storage and Staff Training	1,5
Oct 2019 – March 2020	10	Corporate company	Exercise, Health & Wellbeing monthly activities	1,2,5
Aug 2020	11	Corporate company	Exercise, Health & Wellbeing presentation	1,2,5

Note: All room hire ceased during Covid Lockdown Restrictions and resumed when allowed adhering to strict Government guidelines.

***4.3 Partnership Development and Performance Review***

In developing and sponsoring community programmes partnerships in the areas of Health, Education and Community the Charity have a feedback loop to establish the success of our initiatives. Progress and outcomes of all our work and sponsorship commitments are reviewed at Trustee meetings.



## **5. FINANCIAL REVIEW**

### **5.1 Summary**

The Trustees are pleased to report the financial results for the Charity for the twelve months to 30<sup>th</sup> September 2020.

The income for the year was £133,900. This included donated services and facilities that amounted to £8,640.

Finance and governance costs have been closely monitored & controlled during the period. Excluding depreciation, the expenditure was £72,673, and the annual depreciation was £54,672, resulting in total costs of £127,345.

The result is that the Charity is showing a resource profit of £6,555 for the 12 months compared to a resource deficit of £85,710 in the previous period.

Cash at bank and in hand was £127,160, compared to £72,774 as of 30<sup>th</sup> September 2019.

### **5.2 Reserves**

As stated earlier, the Trustees take a prudent approach to the management of the finances and assessment of the Charity's financial obligations.

Using the experience of several years of operating the Sound Training Centre, the Trustees have identified that the level of reserves should cover approximately 6 months operating expenses, excluding depreciation, and an allowance for maintenance works. This translates to a cash reserve of £30,000 for running costs and a further £30,000 for unforeseen repairs. In addition, a sinking fund of £40,000 is being held for future maintenance.

Total designated reserves on 30<sup>th</sup> September 2020 are £100,000 compared to £100,000 on 30<sup>th</sup> September 2019.

### **5.3 Principal Funding Sources**

SFCC seeks funds from a range of sources to enable it to meet the needs presented by ongoing operational costs, as well as funds for its current and potential beneficiaries. Private donations from supporters, made in lump sum and standing orders, continue to be the principal source of our funding. The Trustees have ensured ongoing communication with all supporters during this period, with adjustments being made as required with donations.

The Trustees have remained proactive in promoting the use of the Sound Training Centre facilities and have also ensured that the Charity is adhering to Government guidelines and restrictions due to COVID-19. This has resulted in less hiring activities and Trustees have actively monitored expenses and supported ongoing hirers during this period. All monies arising from hire of the conferencing facilities are directed back into existing and future charitable activities.

### **Other Donated Services and Facilities and Donations in Kind**

SFCC is fortunate to have a large group of volunteers who give of their time freely, such that services that would normally have to be paid for are being given at no cost to the Charity.

The Trustees have estimated the total value of these donated services and facilities and donations in kind to be £8,640.08 made up as to:

- Secretary and Treasurer: £480 (40 hrs. per year @ £12 per hour)
- Bookkeeper: £1,920 (160 hrs. per year @ £12 per hour)
- Housekeeping and Cleaning Services: £4,320 (15hrs per week for 26 weeks, reduced to 15hrs per month from March 2020 @ £9 per hour)
- Maintenance Services, including internal painting, cleaning gutters, biomass boiler, security, and window cleaning: £1,832
- Other, including materials and replacement items: £88

Note: Housekeeping services reduced from March 2020 due to ongoing COVID restrictions

### **5.4 Investment Policy and Objectives**

The Charity retains cash in a deposit account for immediate access. It does not hold any long-term investments.



### **5.5 Restricted Funds**

The Charity does not have any restricted funds.

## **6 PLANS FOR THE FUTURE**

### **6.1 Strategic Direction**

The SFCC will continue to work with the local and wider community by maintaining focus and delivery on our five key objectives (3.3) through our six key interest groups (3.2).

The Befriending and Patient Visiting volunteer programme, operated within 4 hospitals and 1 hospice during the first half of this reporting period. The quality of the relationships built between SFCC volunteers, staff, patients, and carers has provided a foundation for this and further Visiting Projects had taken place before lockdown restrictions. The relationships we have built with our volunteers and volunteer organisations has stood the Charity in good stead during the activity restrictions this year; with some activities paused volunteers have been staying with touch with their volunteer workplaces and where at all possible have introduced on-line activities or provided offline admin support where applicable.

Additional activities undertaken by Charity volunteers have included local food delivery support for isolated / house-bound residents in the local areas, a needed support during the Covid restrictions and lockdowns.

The work of our Charitable Activity Co-Ordinator supports our Aged Care and Health and Wellbeing programmes, and they have continued to assist in the preparation and submission of grant applications and provide further on-site support as and when required.

In addition to the above the Charity will continue to offer grants for public benefits and continue to support communities both locally and nationally, including online programme activities.

## **7. TRUSTEES' RESPONSIBILITIES IN RELATION TO THE FINANCIAL STATEMENTS**

The Trustees, who are also directors of Sound Foundation Community Care for the purposes of company law, are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the trustees to prepare financial statements for each financial year. Under company law trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently
- Observe the methods and principles of the Charities SORP
- Make judgements and estimates that are reasonable and prudent
- State whether applicable UK accounting standards have been followed, subject to any departures disclosed and explained in the financial statements
- Prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charitable company will continue in business

The Trustees are responsible for keeping accounting records, which disclose with reasonable accuracy the financial position of the Charity & enable them to ensure that the financial statements comply with the Companies Act 2006 & the Charities Act 2011 & the provisions of the Charity deed. They are responsible for safeguarding the assets of the Charity & taking reasonable steps for the prevention & detection of fraud & any other irregularities.

In so far as the trustees are aware:

- There is no relevant audit information of which the charitable company's auditors are unaware

AND

- The trustees have taken all steps needed to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information

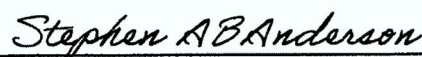
## AUDITORS

The auditors, Maxwells, will be proposed for re-appointment at the forthcoming Annual General Meeting.

**Approved by the Trustees on their behalf by:**

  
\_\_\_\_\_  
Monica Gillooly, Chair, Trustee

29th June 2021  
\_\_\_\_\_  
Date

  
\_\_\_\_\_  
Stephen Anderson, Treasurer, Trustee

29th June 2021  
\_\_\_\_\_  
Date



Report of the Independent Auditors to the Trustees of  
Sound Foundation Community Care

**Opinion**

We have audited the financial statements of Sound Foundation Community Care (the 'charitable company') for the year ended 30 September 2020 which comprise the Statement of Financial Activities, the Balance Sheet and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 30 September 2020 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'; and
- have been prepared in accordance with the requirements of the Charities Act 2011

**Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Conclusions relating to going concern**

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charitable company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

**Other information**

The other information comprises information included in the annual report, including the trustees' report, other than the financial statements and our auditors' report thereon. The trustees are responsible for the other information.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

**Matters on which we are required to report by exception**

In light of the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report included within the trustees' report. We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- adequate and proper accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.



Report of the Independent Auditors to the Trustees of  
Sound Foundation Community Care

**Responsibilities of trustees**

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

**Our responsibilities for the audit of the financial statements**

We have been appointed as auditors under Section 145 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

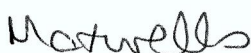
Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our Report of the Independent Auditors.

Maxwells Chartered Accountants is eligible for appointment as auditor of the charitable company by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

**Use of our report**

This report is made solely to the charitable company's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charitable company's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



Maxwells Chartered Accountants  
and Statutory Auditor  
4 King Square  
Bridgwater  
Somerset  
TA6 3YF

Date: 29.6.21 .....

Sound Foundation Community Care

Statement of Financial Activities  
for the Year Ended 30 September 2020

		<b>30.9.20 Unrestricted fund £</b>	<b>30.9.19 Total funds £</b>
<b>INCOME AND ENDOWMENTS FROM</b>	Notes		
Donations and legacies	2	<b>114,941</b>	39,695
Other trading activities	3	<b>18,807</b>	29,550
Investment income	4	<b>152</b>	176
<b>Total</b>		<b>133,900</b>	69,421
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Event Costs		-	280
Donations		<b>998</b>	6,250
Depreciation		<b>54,672</b>	55,114
Other	5	<b>71,675</b>	93,487
<b>Total</b>		<b>127,345</b>	155,131
<b>NET INCOME/(EXPENDITURE)</b>		<b>6,555</b>	(85,710)
<b>RECONCILIATION OF FUNDS</b>			
<b>Total funds brought forward</b>		<b>2,088,220</b>	2,173,930
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b><u>2,094,775</u></b>	<b><u>2,088,220</u></b>

The notes form part of these financial statements

Sound Foundation Community Care

Balance Sheet  
30 September 2020

	Notes	30.9.20 Unrestricted fund £	30.9.19 Total funds £
<b>FIXED ASSETS</b>			
Tangible assets	9	1,960,738	2,015,410
<b>CURRENT ASSETS</b>			
Debtors	10	17,316	9,802
Cash at bank and in hand		<u>127,160</u>	<u>72,774</u>
		144,476	82,576
<b>CREDITORS</b>			
Amounts falling due within one year	11	(10,439)	(9,766)
<b>NET CURRENT ASSETS</b>		<u>134,037</u>	<u>72,810</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>2,094,775</u>	<u>2,088,220</u>
<b>NET ASSETS</b>		<u>2,094,775</u>	<u>2,088,220</u>
<b>FUNDS</b>	12		
Unrestricted funds		<u>2,094,775</u>	<u>2,088,220</u>
<b>TOTAL FUNDS</b>		<u>2,094,775</u>	<u>2,088,220</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2020.

The members have not deposited notice, pursuant to Section 476 of the Companies Act 2006 requiring an audit of these financial statements.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been audited under the requirements of Section 145 of the Charities Act 2011.

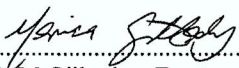
Sound Foundation Community Care

Balance Sheet - continued

30 September 2020

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 29/6/21 and were signed on its behalf by:

  
.....  
Ms M Gillooly - Trustee

  
.....  
Ms D Brown - Trustee

The notes form part of these financial statements



## **1. ACCOUNTING POLICIES**

### **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

### **Financial reporting standard 102 - reduced disclosure exemptions**

The charitable company has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- in accordance with the property
Fixtures and fittings	- at varying rates on cost

### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

### **Going Concern**

The trustees have carefully assessed the current impact and potential future consequences of COVID-19 on the business and have concluded that, based on how it has dealt with the situation to date and the nature of the charity, they do not create a material uncertainty that casts significant doubt upon its ability to continue as a going concern. Based on this and the continued close management of the centres expenses and regular reviews of management accounts and budgets. The trustees will continue to adopt the going concern basis in preparing the financial statements.

Notes to the Financial Statements - continued  
for the Year Ended 30 September 2020

**2. DONATIONS AND LEGACIES**

	30.9.20	30.9.19
	£	£
Donations	71,112	13,651
Gift aid	15,730	2,663
Grants	19,459	12,643
Donated services and facilities	8,640	10,738
	<u>114,941</u>	<u>39,695</u>

Grants consisted of a renewable energy grant to the Charity to subsidise the heating costs.

**3. OTHER TRADING ACTIVITIES**

	30.9.20	30.9.19
	£	£
Catering facilities hire	550	1,438
Dormitories	3,075	4,371
Small room hire	4,771	8,308
Pool hire	8,583	10,300
Conference room hire	1,828	5,133
	<u>18,807</u>	<u>29,550</u>

**4. INVESTMENT INCOME**

	30.9.20	30.9.19
	£	£
Deposit account interest	<u>152</u>	<u>176</u>

**5. OTHER**

	30.9.20	30.9.19
	£	£
Support costs	57,623	77,648
Finance costs	76	58
Governance costs	<u>13,976</u>	<u>15,781</u>
	<u>71,675</u>	<u>93,487</u>

Included in support costs is auditors remuneration totalling £3,000 (2019: £3,000) and auditors remuneration in relation to non-audit services totalling £3,400 (2019: £3,150).

**6. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	30.9.20	30.9.19
	£	£
Depreciation - owned assets	<u>54,672</u>	<u>55,114</u>

Notes to the Financial Statements - continued  
for the Year Ended 30 September 2020

**7. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 30 September 2020 nor for the year ended 30 September 2019.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 30 September 2020 nor for the year ended 30 September 2019.

**8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £
<b>INCOME AND ENDOWMENTS FROM</b>	
Donations and legacies	39,695
Other trading activities	29,550
Investment income	<u>176</u>
<b>Total</b>	69,421
 <b>EXPENDITURE ON</b>	
<b>Charitable activities</b>	
Event Costs	280
Donations	6,250
Depreciation	55,114
Other	<u>93,487</u>
<b>Total</b>	<u>155,131</u>
 <b>NET INCOME/(EXPENDITURE)</b>	 (85,710)
 <b>RECONCILIATION OF FUNDS</b>	
<b>Total funds brought forward</b>	<u>2,173,930</u>
 <b>TOTAL FUNDS CARRIED FORWARD</b>	 <u><u>2,088,220</u></u>

Notes to the Financial Statements - continued  
for the Year Ended 30 September 2020

**9. TANGIBLE FIXED ASSETS**

	Freehold property £	Fixtures and fittings £	Totals £
<b>COST</b>			
At 1 October 2019 and 30 September 2020	<u>2,178,045</u>	<u>63,193</u>	<u>2,241,238</u>
<b>DEPRECIATION</b>			
At 1 October 2019	193,144	32,684	225,828
Charge for year	<u>44,194</u>	<u>10,478</u>	<u>54,672</u>
At 30 September 2020	<u>237,338</u>	<u>43,162</u>	<u>280,500</u>
<b>NET BOOK VALUE</b>			
At 30 September 2020	<u>1,940,707</u>	<u>20,031</u>	<u>1,960,738</u>
At 30 September 2019	<u>1,984,901</u>	<u>30,509</u>	<u>2,015,410</u>

**10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.9.20 £	30.9.19 £
Trade debtors	-	145
Other debtors	14,227	6,297
Prepayments and accrued income	<u>3,089</u>	<u>3,360</u>
	<u>17,316</u>	<u>9,802</u>

**11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.9.20 £	30.9.19 £
Trade creditors	2,839	1,014
Other creditors	-	1,500
Accruals and deferred income	<u>7,600</u>	<u>7,252</u>
	<u>10,439</u>	<u>9,766</u>



Notes to the Financial Statements - continued  
for the Year Ended 30 September 2020

12. MOVEMENT IN FUNDS

	At 1.10.19 £	Net movement in funds £	At 30.9.20 £
<b>Unrestricted funds</b>			
General fund	1,988,220	6,555	1,994,775
Unforeseen operation expenses fund	30,000		30,000
Unforeseen repairs and minor works fund	30,000		30,000
Sinking fund	40,000		40,000
Planned commitments fund	-		-
<b>TOTAL FUNDS</b>	<b>2,088,220</b>	<b>6,555</b>	<b>2,094,775</b>

Net movement in funds, included in the above are as follows:

	Incoming Resources £	Resources expended £	Transfer between funds £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	133,900	(127,345)	-	6,555
Unforeseen operational expenses fund	-	-	-	-
Unforeseen repairs and minor works fund	-	-	-	-
Sinking fund	-	-	-	-
Planned commitments fund	-	-	-	-
<b>TOTAL FUNDS</b>	<b>133,900</b>	<b>(127,345)</b>	<b>-</b>	<b>6,555</b>

Comparatives for movement in funds

	At 1.10.18 £	Net movement in funds £	At 30.9.19 £
<b>Unrestricted funds</b>			
General fund	2,033,930	(45,710)	1,988,220
Unforeseen operational expenses fund	30,000	-	30,000
Unforeseen repairs and minor works fund	30,000	-	30,000
Sinking fund	30,000	10,000	40,000
Planned commitments fund	50,000	(50,000)	-
<b>TOTAL FUNDS</b>	<b>2,173,930</b>	<b>(85,710)</b>	<b>2,088,220</b>

Notes to the Financial Statements - continued  
for the Year Ended 30 September 2020

**12. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

	Incoming Resources £	Resources expended £	Transfer between funds £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	69,421	(155,131)	40,000	(45,710)
Unforeseen operational expenses fund	-	-	-	-
Unforeseen repairs and minor works fund	-	-	-	-
Sinking fund	-	-	10,000	10,000
Planned commitments fund	-	-	(50,000)	(50,000)
<b>TOTAL FUNDS</b>	<u>69,421</u>	<u>(155,131)</u>	<u>-</u>	<u>(85,710)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.10.18 £	Net movement in funds £	At 30.9.20 £
<b>Unrestricted funds</b>			
General fund	2,033,930	(39,155)	1,994,775
Unforeseen operational expenses fund	30,000		30,000
Unforeseen repairs and minor works fund	30,000		30,000
Sinking fund	30,000	10,000	40,000
Planned commitments fund	50,000	(50,000)	-
<b>TOTAL FUNDS</b>	<u>2,173,930</u>	<u>(79,155)</u>	<u>2,094,775</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming Resources £	Resources expended £	Transfer between funds £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	203,321	(282,476)	40,000	(39,155)
Unforeseen operational expenses fund	-	-	-	-
Unforeseen repairs and minor works fund	-	-	-	-
Sinking fund	-	-	10,000	10,000
Planned commitments fund	-	-	(50,000)	(50,000)
<b>TOTAL FUNDS</b>	<u>203,321</u>	<u>(282,476)</u>	<u>-</u>	<u>(79,155)</u>

Notes to the Financial Statements - continued  
for the Year Ended 30 September 2020

**13. RELATED PARTY DISCLOSURES**

Sara Williams was invoiced a total of £71 (2019: £nil) for use of facilities at the Sound Training Centre. The amount paid including VAT was £85 (2019: £nil).

Spherical Living Ltd, a company in which the trustee Sara Williams is a director, was invoiced a total of £nil (2019: £167) for the hire of facilities at the Sound Training Centre. The amount paid including VAT was £nil (2019: £200).

Jane Keep was invoiced a total of £71 (2019: £229) for use of facilities at the Sound Training Centre. The amount paid including VAT was £85 (2019: £275).

Monica Gillooly was invoiced a total of £229 (2019: £62) for use of facilities at the Sound Training Centre. The amount paid including VAT was £275 (2019: £75).

Michael Nicholson deposited £nil (2019: £1,116) on behalf of an event hiring client.

Donations from trustees and related parties, with no conditions attached totalled £794 (2019: £690).

**14. ULTIMATE CONTROLLING PARTY**

The Company was controlled throughout the period by the trustees of the charity.

**15. LTD BY GUARANTEE**

The Company is limited by Guarantee and has no Share Capital.

Every member of the company undertakes to contribute to the assets of the company, in the event of a winding up, such amount as may be required not exceeding £1.