

RAYS OF HOPE

Annual Report and Accounts

The year ended on 31th December 2024

29/05/2025

REGISTERED CHARITY NUMBER 1160443

COMPANY NUMBER 08665693

ANNUAL REPORT AND ACCOUNTS

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STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees of Rays of Hope are responsible for preparing the report and accounts in accordance with applicable law and regulations.

Charities Acts require the trustees to prepare financial statement that gives a true and fair view of the organization's financial activities during the year and its financial position at the end of each financial year. Under Charities Acts, the trustees must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the company for that period.

In preparing these accounts, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP (FRS 102);
- make a judgement and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the Financial Statements; and
- Prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the accounts comply with the Charities Acts 2011. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the trustees:

Chairman & Project Director

Anas Al-korj



29/5/2025

Financial Director

Hedayatullah Walizada



29/5/2025

ACCOUNTANTS' REPORT

29/05/2025

These financial statements of Rays of Hope have been prepared in accordance with our terms of engagement and in order to assist you to fulfil your duties under the Charities Acts that relate to preparing the financial statements of the company for the period ended 31st December 2024.

We have prepared these financial statements based on the accounting records, information and explanations provided by you. We do not express any opinion on the financial statements.

On the balance sheet you have acknowledged your duties under the prevailing Companies Acts to ensure that the company keeps adequate accounting records and prepares financial statements that give "a true and fair view".

You have determined that the charity is exempt from the statutory requirement for an audit for this accounting period. Therefore, the financial statements are unaudited.

The financial statements are provided exclusively to the trustees for the limited purpose mentioned above, and may not be used or relied upon for any other purpose or by any other person, and we shall not be liable for any other usage or reliance.

Easy Tax & Accounting Ltd

101 ST MARY STREET, SOUTHAMPTON, SO14 1PF



Idris Pheroze
BSc Accounting
CIMA Advanced Diploma MA
MICB

Rays of Hope
Income and Expenditure Account for year ended on 31 DEC 2024

Notes	Total Funds DEC 2024 £	Total Funds Dec 2023 £
INCOMING RESOURCES:		
Voluntary Grants	-	
Voluntary/ Donations	323,012.48	355,023.91
ACTIVITIES FOR GENERATING FUNDS:		
Investment Income		
Other Activities		
Total Incoming Resources	323,012.48	355,023.91
RESOURCES EXPENDED:		
COST FOR GENERATING FUNDS:		
Charitable Expenses	352,125.95	401,204.60
Governance Costs		
Bank Charges		
TOTAL RESOURCES EXPENDED:	352,125.95	401,204.60
Net Surplus/deficit for the year	-29,113.47	-46,180.69
Opening Funds	32,622.78	78,803.47
		-
CLOSING FUNDS:	3,509.31	32,622.78

BALANCE SHEET AS AT 31 DECEMBER 2024

STATEMENT OF FINANCIAL POSITION

Rays of Hope

AS AT 31 DECEMBER 2024

		2024	2023
	Notes	£	£
<u>FIXED ASSETS</u>			
Land	-	-	-
Building	-	-	-
Vehicles & Equipment	-	-	-
Total Assets	-	-	-
<u>CURRENT ASSETS</u>			
Debtors	-	-	-
Prepayments	-	-	-
Cash at Bank & in hand	-	3,509.31	32,622.78
Total Current Assets	-	3,509.31	32,622.78
<u>CURRENT LIABILITIES</u>			
Overdraft			
Net Assets	-	3,509.31	32,622.78
FINANCED BY			
Restricted Funds			
Unrestricted Funds	-	3,509.31	32,622.78
Total	-	3,509.31	32,622.78

NOTES FORMING PART OF THE FINANCIAL STATEMENTS:

ACCOUNTING POLICIES

- a) The financial statements have been prepared under the historical cost convention, with the exception of investment, which are valued at the prevailing market prices. The financial statements have been prepared in accordance with the statement of Recommended Practice-Accounting and reporting by the charities (SORP2005) issued in March 2005, applicable in the preparations of the financial statements are set out below.

INCOME RESOURCES

- b) Voluntary income includes donations, gifts, legacies and grants that provide core funding or are of general nature are recognised where there is an entitlement, certainly of receipts and the amount can be measured with sufficient reliability. Such income is only deferred when:
- c) The Donor specified that the grant or donation must only be used in future accounting periods, or
- d) The Donor has imposed conditions, which must be met before the charity has unconditional entitlement.
- e) Income from commercial trading activities is recognised as earned as the related goods and services are provided
- f) Investment income is recognised on a receivable basis
- g) Income from charitable activities include income received under contract or where entitlement to grant funding is subject to specific performance conditions is recognised as earned (as the related goods or services are provided). Grant income includes in the category provided funding to support performance activities and is recognised where there is an entitlement, certainly of receipts and the amount can be measured with sufficient reliability.
- h) Income is deferred when admission fees or performance related grants are received in advance of the performances or event to which they relate.

RESOURCES EXPENDED

Expenditure is recognised when a liability is incurred. Contractual agreements and performance related grants are recognised as goods or services are supplied. Other grants payments are recognised when a constructive obligation arises that result in the payment being unavoidable.

- The cost of generating funds is those costs incurred in attracting voluntary income, and those incurred in trading activities that raise funds

- Charitable activities including expenditure associated with the activities are included the direct costs and support costs relating to these activities
- Governance costs include those incurred in the governance of the charity and its assets and the primarily associated with constitutional and statutory requirements.

i) Restricted funds:

Restricted funds are to be used for specified purposes as laid down by the founder. Direct and support expenditure, which meets these criteria, is defined to the fund together with a fair allocation of other costs

j) Unrestricted funds

Unrestricted funds are funds received which no restrictions placed in their use and are available as general funds.

k) Revenue grants are credited to incoming resources on the earlier of when they are received on when they are due.

Independent Examiner's Report to the Trustees of the Rays of Hope

Report to the trustees of

Rays of Hope

On accounts for the year
ended 31st December 2024

31 December 2024

Charity no

1160443

Respective responsibilities of
trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

Basis of independent
examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent
statement

examiner's

In connection with my examination, no matter has come to my attention;

1. which gives me reasonable cause to believe that in, any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the Charities Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:



Date:

29 May 2025

Name:

Idris Pheroze
BSc Accounting
CIMA Advanced Diploma MA
MICB

Address:

Easy Tax & Accounting Ltd, 101 ST MARY STREET, SOUTHAMPTON, SO14 1PF



CHARITY COMMISSION
FOR ENGLAND AND WALES

Trustees' Annual Report for the period

Period start from **1st January 2024** to the end date to **31st December 2024**

Charity name: Rays of Hope

Charity registration number: 1160443

Limited company by guarantee: Company Reg. No. 08665693

Charity's principal registered address: Rays of Hope, 162 Northam Road, Southampton SO14 0QF

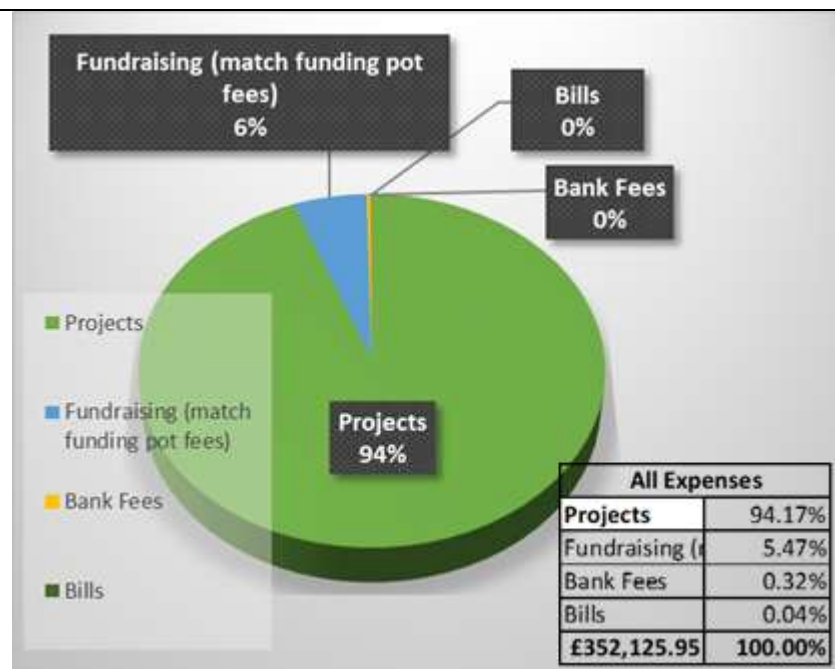
Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	Activities and projects which help in the prevention or relief of poverty and suffering anywhere in the whole world by providing grants, items and goods, services to people or other organizations who share our aims, empowerment through education, empowerment through training, healthcare projects and support and empower people to be literate, self-dependant and self-sufficient.
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	Main 5 activities and projects that took place in in this year: 1. Food parcels for orphans and refugees in Turkey 2. Literacy, wellbeing and educational classes for refugees in Turkey through our literacy and reading projects 3. Shelter for orphaned refugees in Turkey 4. Qurbani Project in Eid ul Adha (after Hajj) 5. Ramadan and Eid rice distribution before and on Eid ul Fiter (Fitrana)
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	The trustees confirm that they have had regard to the guidance issued by the Charity Commission on public benefit

Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its	Para 1.20	<p>In this financial year, from 1/1/2024 to 31/12/2024, the trustees raised a total of £323,012.48 from donors in the UK only.</p> <p>The charity had a balance of £32,622.78 available for spending in the financial year 1/1/2024 to 31/12/2024.</p> <p>The charity's actual spending for this year was £352,125.95 on various projects.</p> <p>A balance of £3509.31 was carried over and available for spending in the next (new) financial year starting from 1/1/2025 to 31/12/2025.</p>

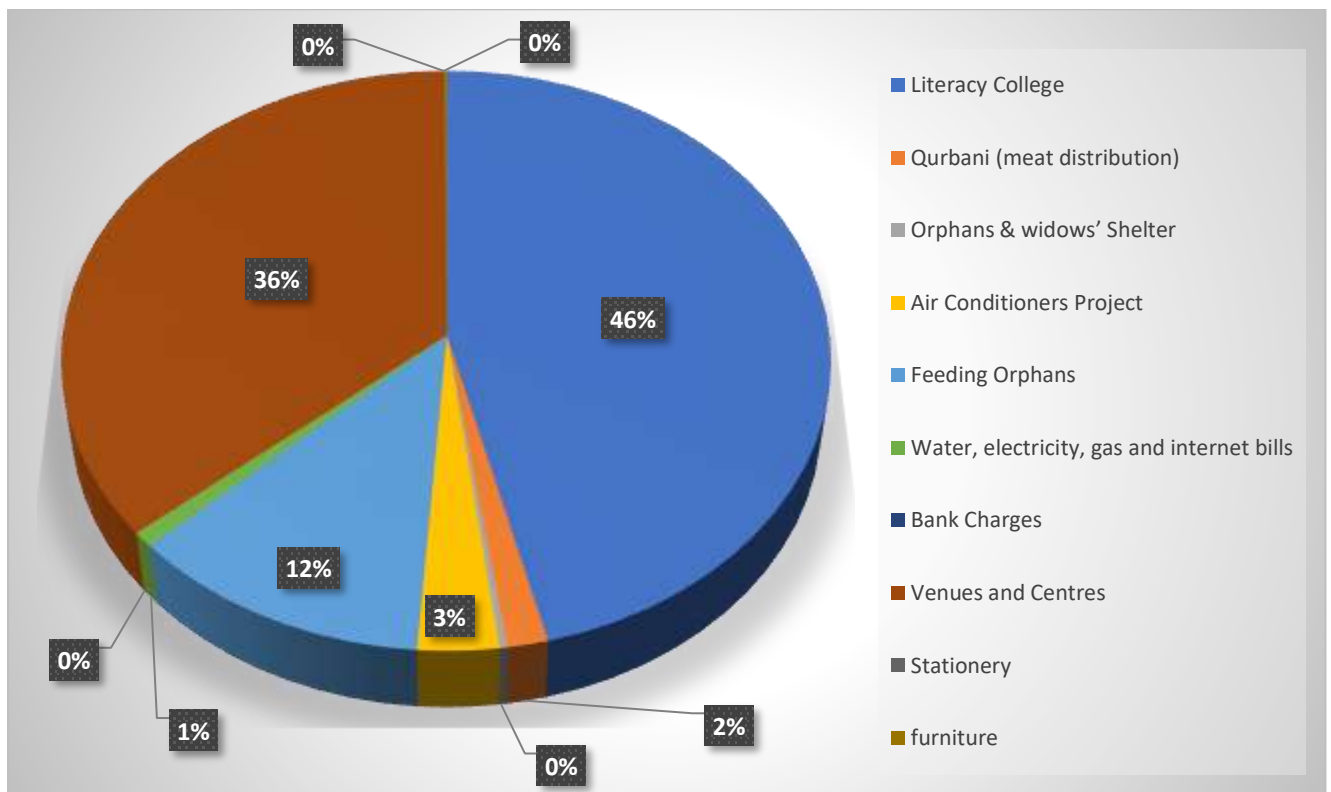
beneficiaries and any wider benefits to society as a whole.



The vast majority of the total available fund (=94.166%) was spend on the Syrian refugees beneficiaries in Turkey through various projects. The remaining 5.8% was spent in the UK on bills, banking fees and fundraising expenses for purchasing the matching pots to be used for the doubling campaigns with GiveMatch. This 5.8% of the expenses was not a loss for the charity, but a portion of the “matched funding” which we received from GiveMatch. We spent on our projects the value of £331582.62 (all spent in Turkey as follows and as illustrated in the pie chart in the next page, see pie chart next page) on the following key priority areas in the above-mentioned accounting period:

1. **Food for Refugees: Food** parcels were provided to the destitute, needy and the Syrian refugees in Turkey. 12.51% of expenditure was spent on Food Parcels where hundreds people benefited in Turkey.
2. **Tackling illiteracy among the refugees:** Literacy and Educational Classes, focussed on reading and writing skills to improve self-esteem, support their mental well-being and improve their employability skills, were provided to many children of Syrian refugee children in Turkey. A total of 46.13% of this expenditure this year was focussed on this literacy and wellbeing, tackling illiteracy and education, where 16817 pupils benefited since we opened few years ago (7494 boys and 9323 girls). A further 36% was spent on venues and centres to educate and nurture approx. 2000 boys and girls in our care receiving various forms of help.
3. **Orphans and vulnerable women's Shelter:** Providing shelter for 15 orphan children and their mothers who are vulnerable Syrian refugee widows (women) in Turkey.
4. **Ramadan Rice:** On the occasion of the Holy Month of Ramadan, we used fund (from Sadaqa-ul-Fiter) to distribute rice to many beneficiaries
5. **Qurbani Meat:** On the occasions of Eid-ul-Adha, we purchase and slaughter cows in Sanliurfa in Turkey, distribute the meat to the poor, needy, and orphans on Eid. There was many people. Many of them orphans or single mothers who are able to eat meat only on this occasion of Eid.
6. **Other areas of expenditure:** Furniture, stationary, venues for the centres, all utility bills, aid conditioners for extreme heat in summer.

More than 100 orphans in Turkey who get support in the period from Rays of Hope. Our work is only with Syrian refugees and always in Turkey.



Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	Yes
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	None n/a
Amount of reserves held	Para 1.22	None n/a
Reasons for holding zero reserves	Para 1.22	n/a
Details of fund materially in deficit	Para 1.24	None n/a
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	None

Structure, Governance and Management

Description of charity's trusts:		Limited company by guarantee registered in England and Wales, and a registered as charity in England and Wales
Type of governing document (trust deed, royal charter)	Para 1.25	Memorandum and articles incorporated 28 Aug 2013 as amended by special resolution registered at companies' house on 04/02/2015
How is the charity constituted? (e.g unincorporated association, CIO)	Para 1.25	Articles of association & memorandum

Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	They are appointed by appointment via process as per advice of the charity commission.
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Reference and Administrative details

Charity name	Rays of Hope
Other name the charity uses (working name)	Rays of Hope Trust
Registered charity number	1160443
Charity's principal address	162 Northam Road, Southampton, SO14 0QF, UK

Corporate trustees – names of the directors at the date the report was approved

Director name		
None - N/A		

Name of trustees holding title to property belonging to the charity

Trustee name	Dates acted if not for whole year	
None - N/A		

Names of the charity's trustees, who are the same trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Anas Al-korj	Chair & Projects Manager	N/A	
2	Hedayatullah Walizada	Financial Manager	N/A	
3	Mahmood Kabbashi	Compliance Manager	N/A	

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	None n/a
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Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	None n/a
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	None n/a

Additional information (optional)

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

Name of chief executive or names of senior staff members (Optional information)

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Exemptions from disclosure

Reason for non-disclosure of key personnel details

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Other optional information

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Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)



Full name(s)

Mr Anas Al-korj (chair)

Position (eg Secretary, Chair,
etc)

Director and Trustee

Date

06/02/2025

Signature(s)



Full name(s)

Mr Hedyatullah Walizada (secretary)

Position (eg Secretary, Chair,
etc)

Director and Trustee

Date

06/02/2025