

RAYS OF HOPE

Annual Report and Accounts

The year ended on 31th December 2023

29/10/2024

REGISTERED CHARITY NUMBER 1160443

COMPANY NUMBER 08665693

ANNUAL REPORT AND ACCOUNTS

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STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees of Rays of Hope are responsible for preparing the report and accounts in accordance with applicable law and regulations.

Charities Acts require the trustees to prepare financial statement that gives a true and fair view of the organization's financial activities during the year and its financial position at the end of each financial year. Under Charities Acts, the trustees must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the company for that period.

In preparing these accounts, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP (FRS 102);
- make a judgement and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the Financial Statements; and
- Prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.


The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the accounts comply with the Charities Acts 2011. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the trustees:


Chairman & Project Director


29/10/2024


Financial Director


29/10/2024

ACCOUNTANTS' REPORT

29/10/2024

These financial statements of Rays of Hope have been prepared in accordance with our terms of engagement and in order to assist you to fulfil your duties under the Charities Acts that relate to preparing the financial statements of the company for the period ended 31st December 2023.

We have prepared these financial statements based on the accounting records, information and explanations provided by you. We do not express any opinion on the financial statements.

On the balance sheet you have acknowledged your duties under the prevailing Companies Acts to ensure that the company keeps adequate accounting records and prepares financial statements that give "a true and fair view".

You have determined that the charity is exempt from the statutory requirement for an audit for this accounting period. Therefore, the financial statements are unaudited.

The financial statements are provided exclusively to the trustees for the limited purpose mentioned above, and may not be used or relied upon for any other purpose or by any other person, and we shall not be liable for any other usage or reliance.

Easy Tax & Accounting Ltd

101 ST MARY STREET, SOUTHAMPTON, SO14 1PF



Idris Pheroze
BSc Accounting
CIMA Advanced Diploma MA
MICB

Rays of Hope
Income and Expenditure Account for year ended on 31 DEC 2023

	Notes	Total Funds DEC 2023 £	Total Funds FEB 2022 £
INCOMING RESOURCES:			
Voluntary Grants		-	
Voluntary/ Donations		355023.91	153,494.70
ACTIVITIES FOR GENERATING FUNDS:			
Investment Income			
Other Activities			
Total Incoming Resources		355023.91	153,494.70
RESOURCES EXPENDED:			
COST FOR GENERATING FUNDS:			
Charitable Expenses		401204.60	95,464.33
Governance Costs			
Bank Charges			
TOTAL RESOURCES EXPENDED:		401204.60	95,464.33
Net Surplus/deficit for the year		- 46180.69	58,030.36
Opening Funds		78803.47	20773.11
			-
CLOSING FUNDS:		32622.78	78803.47

BALANCE SHEET AS AT 31 DECEMBER 2023

STATEMENT OF FINANCIAL POSITION

Rays of Hope

AS AT 31 DECEMBER 2023

		2023	2022
	Notes	£	£
<u>FIXED ASSETS</u>			
Land	-	-	-
Building	-	-	-
Vehicles & Equipment	-	-	-
Total Assets	-	-	-
<u>CURRENT ASSETS</u>			
Debtors	-	-	-
Prepayments	-	-	-
Cash at Bank & in hand	-	32,622.78	78803.47
Total Current Assets	-	32,622.78	78803.47
<u>CURRENT LIABILITIES</u>			
Overdraft			
Net Assets	-	32,622.78	78803.47
FINANCED BY			
Restricted Funds			
Unrestricted Funds	-	32,622.78	78803.47
Total	-	32,622.78	78803.47

NOTES FORMING PART OF THE FINANCIAL STATEMENTS:

ACCOUNTING POLICIES

- a) The financial statements have been prepared under the historical cost convention, with the exception of investment, which are valued at the prevailing market prices. The financial statements have been prepared in accordance with the statement of Recommended Practice-Accounting and reporting by the charities (SORP2005) issued in March 2005, applicable in the preparations of the financial statements are set out below.

INCOME RESOURCES

- b) Voluntary income includes donations, gifts, legacies and grants that provide core funding or are of general nature are recognised where there is an entitlement, certainly of receipts and the amount can be measured with sufficient reliability. Such income is only deferred when:
- c) The Donor specified that the grant or donation must only be used in future accounting periods, or
- d) The Donor has imposed conditions, which must be met before the charity has unconditional entitlement.
- e) Income from commercial trading activities is recognised as earned as the related goods and services are provided
- f) Investment income is recognised on a receivable basis
- g) Income from charitable activities include income received under contract or where entitlement to grant funding is subject to specific performance conditions is recognised as earned (as the related goods or services are provided). Grant income includes in the category provided funding to support performance activities and is recognised where there is an entitlement, certainly of receipts and the amount can be measured with sufficient reliability.
- h) Income is deferred when admission fees or performance related grants are received in advance of the performances or event to which they relate.

RESOURCES EXPENDED

Expenditure is recognised when a liability is incurred. Contractual agreements and performance related grants are recognised as goods or services are supplied. Other grants payments are recognised when a constructive obligation arises that result in the payment being unavoidable.

- The cost of generating funds is those costs incurred in attracting voluntary income, and those incurred in trading activities that raise funds

- Charitable activities including expenditure associated with the activities are included the direct costs and support costs relating to these activities
- Governance costs include those incurred in the governance of the charity and its assets and the primarily associated with constitutional and statutory requirements.

i) Restricted funds:

Restricted funds are to be used for specified purposes as laid down by the founder. Direct and support expenditure, which meets these criteria, is defined to the fund together with a fair allocation of other costs

j) Unrestricted funds

Unrestricted funds are funds received which no restrictions placed in their use and are available as general funds.

k) Revenue grants are credited to incoming resources on the earlier of when they are received on when they are due.

Independent Examiner's Report to the Trustees of the Rays of Hope

Report to the trustees of

Rays of Hope

On accounts for the year
ended 31st December 2023

31 December 2023

Charity no

1160443

Respective responsibilities of
trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

Basis of independent
examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.


Independent
statement

examiner's

In connection with my examination, no matter has come to my attention;

1. which gives me reasonable cause to believe that in, any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the Charities Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:



Date:

29 October 2024

Name:

Idris Pheroze
BSc Accounting
CIMA Advanced Diploma MA
MICB

Address:

Easy Tax & Accounting Ltd, 101 ST MARY STREET, SOUTHAMPTON, SO14 1PF



Rays of Hope
جمعية أشعة أمل



CHARITY COMMISSION
FOR ENGLAND AND WALES

Trustees' Annual Report for 2023 period

- From 1st January 2023 period start date
- To 31st December 2023 period end date

Charity name: Rays of Hope

Charity registration number: 1160443

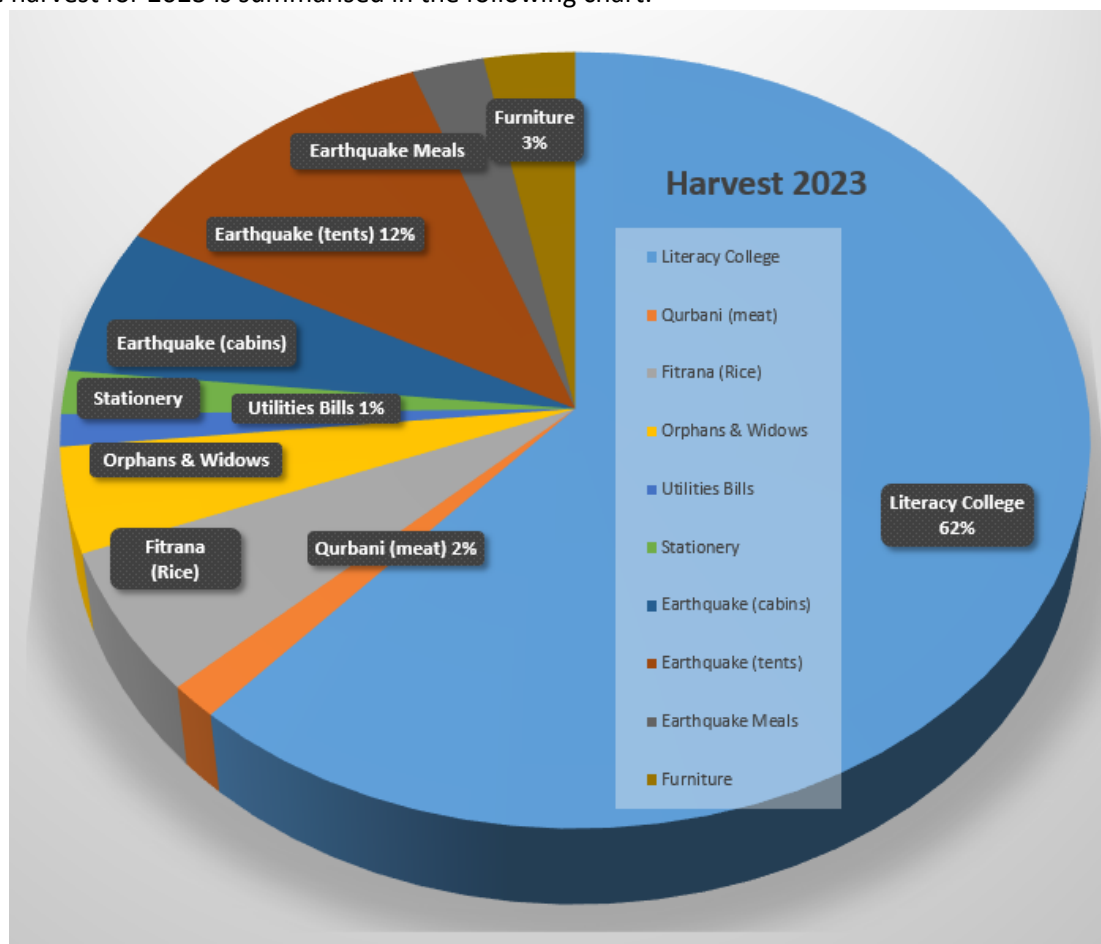
Limited company by guarantee: Company Reg. No. 08665693

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	Activities and projects which help in the prevention or relief of poverty and suffering anywhere in the whole world by providing grants, items and goods, services to people or other organisations who share our aims, empowerment through education, empowerment through training, healthcare projects and support and empower people to be self-sufficient. Also, we delivered aid to earthquake victims.
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	Main 3 activities that took place in the year: 1. Food parcels for orphans and refugees in Turkey only 2. Literacy, wellbeing and educational classes for refugees in Turkey only through Iqra Academy projects 3. Orphanage to shelter orphan refugees in Turkey only 4. Qurbani Project in Eid ul Adha in Turkey only 5. Rice distribution in Eid ul Fiter in Turkey only 6. Relief work with the earthquake victims in Turkey only
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	The trustees confirm that they have had regard to the guidance issued by the Charity Commission on public benefit.

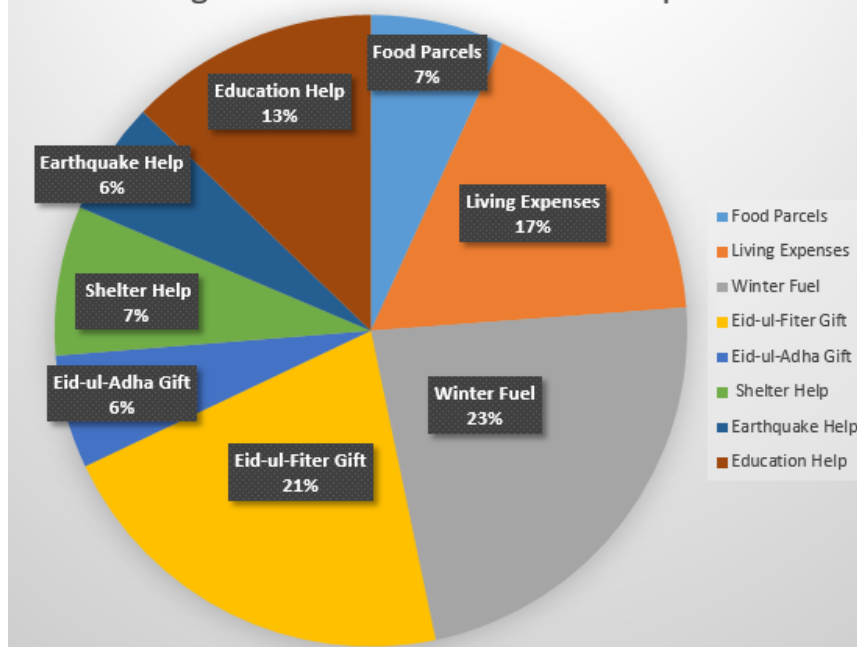
Achievements and Performance:

The harvest for 2023 is summarised in the following chart:



	SORP reference																					
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	<p>In this financial year, 1/1/2023 to 31/12/2023 the trustees raised a total of £355023.91 from donors in the UK only and the charity spent this year £401204,60 on various projects. We had an extra £78803 from 2022. A balance of £32622.78 was carried over for the next (new) financial year starting from 1/1/2024.</p> <p>We delivered in our projects as follows on the following five key priorities in the above-mentioned period:</p> <p>1. <u>Tackling illiteracy among the refugees:</u> Literacy and Educational Classes at Iqra College, focussed on reading and writing skills to improve self-esteem, support their mental well-being and improve their employability skills, were provided to many Syrian refugee children in Turkey. 61.62%% of this expenditure this year was focussed on wellbeing, tackling illiteracy and education, where 2021 pupils benefited directly (875 boys and 1146 girls). This is the largest portion of our work, and this 61% of the annual expenses were split on the following expenses as follows:</p> <table><tr><th>Turkish Liras</th><th>Iqra Expenses</th></tr><tr><td>482000</td><td>Food Parcels</td></tr><tr><td>1201211.4</td><td>Living Expenses</td></tr><tr><td>1617000</td><td>Winter Fuel</td></tr><tr><td>1500000</td><td>Eid-ul-Fiter Gift</td></tr><tr><td>410000</td><td>Eid-ul-Adha Gift</td></tr><tr><td>540000</td><td>Shelter Help</td></tr><tr><td>410000</td><td>Earthquake Help</td></tr><tr><td>905000</td><td>Education Help</td></tr><tr><td>7065211.4</td><td>Total (=61.62%)</td></tr></table>	Turkish Liras	Iqra Expenses	482000	Food Parcels	1201211.4	Living Expenses	1617000	Winter Fuel	1500000	Eid-ul-Fiter Gift	410000	Eid-ul-Adha Gift	540000	Shelter Help	410000	Earthquake Help	905000	Education Help	7065211.4	Total (=61.62%)
Turkish Liras	Iqra Expenses																					
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540000	Shelter Help																					
410000	Earthquake Help																					
905000	Education Help																					
7065211.4	Total (=61.62%)																					

Iqra College work with over 2000 students & teachers costing 61.62% of the total annual expenses



2. **Orphans and Widows (vulnerable women's) Support:** Providing shelter for 175 orphaned children and their mothers who are vulnerable Syrian refugee widows (women) in Turkey. 4.38% of our expenditure was used to support widows and orphans (58 boys and 117 girls). All in Turkey.
3. **Ramadan Rice:** On the occasion of the Holy Month of Ramadan, we used 6% of the above spending (as Sadaqa-ul-Fiter) to distribute rice to 5199 beneficiaries (2398 males and 2801 females)
4. **Qurbani Meat:** On the occasions of Eid-ul-Adha, we spent 1.44% of the above expense to purchase and slaughter Qurbani animals in Sanliurfa, Turkey in Eid ul Adha season. The total number of people benefited was 983 people (481 males and 502 females in Turkey). Many of them orphans or single mothers who are able to eat meat only on this occasion of Eid.
5. **Supporting the victims of the earthquake in Turkey:** Soon after the earthquake struck in Turkey, we launched an appeal to support the victims of the earthquake in the southern cities in Turkey where thousands of the building were flattened to the ground and people buried under the rubble. £101,036 were raised and spent on emergency aid where we served 3965 people as follows:
 - we spent 11.76% of the above expense to purchase tents for the earthquake victims and 550 sheltered in tents, and
 - we spent 6.11% of the above expense to house 40 people housed in containers (*mobile ready-made home made from cabins where people live in as a home*) as well as
 - we spent 2.44% of the above expense to provide hot meals. A total of 3375 people were provided with emergency hot meals.

The total orphans who get support in the period from Rays of Hope is 14364 Syrian refugees, orphans and widows in Turkey.

Our work is only with Syrian refugees and all (100%) live in Turkey

Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	Yes
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Statement explaining the policy for holding reserves stating why they are held	Para 1.22	None n/a
Amount of reserves held	Para 1.22	None n/a
Reasons for holding zero reserves	Para 1.22	n/a
Details of fund materially in deficit	Para 1.24	None n/a
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	None

Structure, Governance and Management

Description of charity's trusts:		Limited company by guarantee and registered as charity in England and Wales
Type of governing document (trust deed, royal charter)	Para 1.25	memorandum and articles incorporated 28 Aug 2013 as amended by special resolution registered at companies' house on 04/02/2015
How is the charity constituted? (e.g unincorporated association, CIO)	Para 1.25	Articles of association & memorandum of association
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	They are appointed by appointment via process as per advice of the charity commission.

Reference and Administrative details

Charity name	Rays of Hope
Other name the charity uses (working name)	Rays of Hope Trust
Registered charity number	1160443
Charity's principal address	162 Northam Road, Southampton, SO14 0QF, UK

	Trustee name	Office (if any)	Dates acted if not for whole year
1	Anas Al-korj	Chair & Projects Manager	
2	Hedayatullah Walizada	Financial Manager	
3	Mahmood Kabbashi	Compliance Manager	

Funds held as custodian trustees on behalf of others

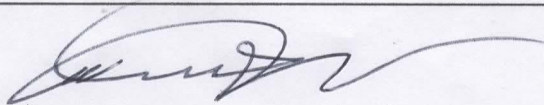
Description of the assets held in this capacity	None n/a
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	None n/a
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	None n/a

Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)

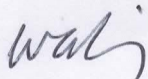


Full name(s) Anas Al-korj (chairman)

Position (eg Secretary, Chair,
etc) Director and Trustee

Date 29/10/2024

Signature(s)



Full name(s) Hedyatullah Walizada (secretary)

Position (eg Secretary, Chair,
etc) Director and Trustee

Date 29/10/2024