

**RAYS OF HOPE**

# Annual Report and Accounts

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The year ended on 28<sup>th</sup> February 2021

18/12/2021

REGISTERED CHARITY NUMBER 1160443

COMPANY NUMBER 08665693

## **ANNUAL REPORT AND ACCOUNTS**

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## STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees of Rays of Hope are responsible for preparing the report and accounts in accordance with applicable law and regulations.

Charities Acts require the trustees to prepare a financial statement that gives a true and fair view of the organization's financial activities during the year and its financial position at the end of each financial year. Under Charities Acts, the trustees must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the company for that period.

In preparing these accounts, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP (FRS 102);
- make a judgement and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the Financial Statements; and
- Prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the accounts comply with the Charities Acts 2011. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the trustees:

Chairman & Project Director

Financial Director



Anas Al-korj

18/12/2021



Hedayatullah Walizada

18.12.2021

**ACCOUNTANTS' REPORT**

These financial statements of Rays of Hope have been prepared in accordance with our terms of engagement and in order to assist you to fulfil your duties under the Charities Acts that relate to preparing the financial statements of the company for the period ended 28<sup>th</sup> February 2021.

We have prepared these financial statements based on the accounting records, information and explanations provided by you. We do not express any opinion on the financial statements.

On the balance sheet you have acknowledged your duties under the prevailing Companies Acts to ensure that the company keeps adequate accounting records and prepares financial statements that give "a true and fair view".

You have determined that the charity is exempt from the statutory requirement for an audit for this accounting period. Therefore, the financial statements are unaudited.

The financial statements are provided exclusively to the trustees for the limited purpose mentioned above, and may not be used or relied upon for any other purpose or by any other person, and we shall not be liable for any other usage or reliance.

Easy Tax & Accounting Ltd

173 Broadlands Road, Southampton SO17 3AQ



Idris Pheroze  
BSc Accounting  
CIMA Advanced Diploma MA  
MICB  
18/12/2021

**Rays of Hope**  
**Income and Expenditure Account for year ended on 28 Feb. 2021**

Note s	Total Funds 2021	Total Funds 2020
	£	£
<b>INCOMING RESOURCES:</b>		
Voluntary Grants		
Voluntary/ Donations	81,365.00	32,734.73
<b>ACTIVITIES FOR GENERATING FUNDS:</b>		
Investment Income		
Other Activities		
Total Incoming Resources	<b>81,365.00</b>	<b>32,734.73</b>
<b>RESOURCES EXPENDED:</b>		
<b>COST FOR GENERATING FUNDS:</b>		
Charitable Expenses	85,132.00	33,961.75
Governance Costs		
Bank Charges		
<b>TOTAL RESOURCES EXPENDED:</b>	<b>85,132.00</b>	<b>33,961.75</b>
Net Surplus/deficit for the year	(3,767)	(1,227.02)
Opening Funds	7075.39	8,302.01
<b>CLOSING FUNDS:</b>	<b>3,308.39</b>	<b>7,075.39</b>

## BALANCE SHEET AS AT 28 Feb 2021

## STATEMENT OF FINANCIAL POSITION

**Rays of Hope**

AS AT 28 February 2021

		2021	2020
	Notes	£	£
<u>FIXED ASSETS</u>			
Land	-	-	-
Building	-	-	-
Vehicles & Equipment	-	-	-
Total Assets	-	-	-
<u>CURRENT ASSETS</u>			
Debtors	-	-	-
Prepayments	-	-	-
Cash at Bank & in hand	-	3383.68	7,075.39
Total Current Assets	-	3383.68	7,075.39
<u>CURRENT LIABILITIES</u>			
Overdraft			
Net Assists	-	3383.68	7,075.39
FINANCED BY			
Restricted Funds			
Unrestricted Funds	-	3383.68	7,075.39
Total	-	3383.68	7,075.39

## **NOTES FORMING PART OF THE FINANCIAL STATEMENTS:**

### **ACCOUNTING POLICIES**

- a) The financial statements have been prepared under the historical cost convention, with the exception of investment, which are valued at the prevailing market prices. The financial statements have been prepared in accordance with the statement of Recommended Practice-Accounting and reporting by the charities (SORP2005) issued in March 2005, applicable in the preparations of the financial statements are set out below.

### **INCOME RESOURCES**

- b) Voluntary income includes donations, gifts, legacies and grants that provide core funding or are of general nature are recognised where there is an entitlement, certainly of receipts and the amount can be measured with sufficient reliability. Such income is only deferred when:
- c) The Donor specified that the grant or donation must only be used in future accounting periods, or
- d) The Donor has imposed conditions, which must be met before the charity has unconditional entitlement.
- e) Income from commercial trading activities is recognised as earned as the related goods and services are provided
- f) Investment income is recognised on a receivable basis
- g) Income from charitable activities include income received under contract or where entitlement to grant funding is subject to specific performance conditions is recognised as earned (as the related goods or services are provided). Grant income includes in the category provided funding to support performance activities and is recognised where there is an entitlement, certainly of receipts and the amount can be measured with sufficient reliability.
- h) Income is deferred when admission fees or performance related grants are received in advance of the performances or event to which they relate.

### **RESOURCES EXPENDED**

Expenditure is recognised when a liability is incurred. Contractual agreements and performance related grants are recognised as goods or services are supplied. Other grants payments are recognised when a constructive obligation arises that result in the payment being unavoidable.

- The cost of generating funds is those costs incurred in attracting voluntary income, and those incurred in trading activities that raise funds
  - Charitable activities including expenditure associated with the activities are included the direct costs and support costs relating to these activities
  - Governance costs include those incurred in the governance of the charity and its assets and primarily associated with constitutional and statutory requirements.
- i) Restricted funds:
- Restricted funds are to be used for specified purposes as laid down by the founder. Direct and support expenditure, which meets these criteria, is defined to the fund together with a fair allocation of other costs

j) Unrestricted funds

Unrestricted funds are funds received which have no restrictions placed in their use and are available as general funds.

k) Revenue grants are credited to incoming resources on the earlier of when they are received or when they are due.



## Independent Examiner's Report to the Trustees of the Rays of Hope

Report to the trustees of

**Rays of Hope**

On accounts for the year  
ended 28<sup>th</sup> February 2018

**28<sup>th</sup> February 2021**

**Charity no**

**1160443**

**Respective responsibilities of  
trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

**Basis of independent  
examiner's statement**

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

**Independent  
statement**

**examiner's**

In connection with my examination, no matter has come to my attention;

1. which gives me reasonable cause to believe that in, any material respect, the requirements:
  - to keep accounting records in accordance with section 130 of the Charities Act; and
  - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

**Signed:**



**Date:**

**18 December 2021**

**Name:**

Idris Pheroze  
BSc Accounting  
CIMA Advanced Diploma MA  
MICB

**Address:**

Easy Tax & Accounting Ltd, 173 Broadlands Road, Southampton SO17 3AQ



**CHARITY COMMISSION**  
FOR ENGLAND AND WALES

## Trustees' Annual Report for the period

From **1<sup>st</sup> March 2020** Period start date to **28<sup>th</sup> February 2021** Period end date

**Charity name: Rays of Hope**

**Charity registration number: 1160443**

**Limited company by guarantee: Company Reg. No. 08665693**

### Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	Activities and projects which help in the prevention or relief of poverty and suffering anywhere in the whole world by providing grants, items and goods, services to people or other organizations who share our aims, empowerment through education, empowerment through training, healthcare projects and support and empower people to be self-sufficient.
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	Main 3 activities that took place in the year: 1. Food parcels for orphans and refugees 2. Literacy and educational classes for refugees 3. Orphanage to shelter orphan refugees
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	The trustees confirm that they have had regard to the guidance issued by the Charity Commission on public benefit

### Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	<p>In this financial year, the trustees raised £81364.90 from donors in the UK only and we spent this year £85131.69 on various projects (in Turkey only) in the above period as summarised below:</p> <ul style="list-style-type: none"><li>• Food parcels were provided to the destitute, needy and the Syrian refugees in Turkey.</li><li>• Literacy and educational classes, focussed on reading skills to improve self esteem and employability, were provided to many classes of Syrian refugee children in Turkey.</li><li>• Providing shelter for orphans and vulnerable Syrian refugee widows (women) in Turkey</li></ul>

## Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	Yes
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	None n/a
Amount of reserves held	Para 1.22	None n/a
Reasons for holding zero reserves	Para 1.22	n/a
Details of fund materially in deficit	Para 1.24	None n/a
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	None

## Structure, Governance and Management

Description of charity's trusts:		Limited company by guarantee and registered as charity in England and Wales
Type of governing document (trust deed, royal charter)	Para 1.25	memorandum and articles incorporated 28 Aug 2013 as amended by special resolution registered at companies house on 04/02/2015
How is the charity constituted? (e.g unincorporated association, CIO)	Para 1.25	Articles of association & memorandum
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	They are appointed by appointment via process as per advise of the charity commission.

## Reference and Administrative details

Charity name	Rays of Hope
Other name the charity uses (working name)	Rays of Hope Trust
Registered charity number	1160443
Charity's principal address	162 Northam Road, Southampton, SO14 0QF, UK

	Trustee name	Office (if any)	Dates acted if not for whole year
1	Anas Al-korj	Chair & Projects Manager	
2	Hedayatullah Walizada	Financial Manager	
3	Mahmood Kabbashi	Compliance Manager	

## Funds held as custodian trustees on behalf of others


Description of the assets held in this capacity	None n/a
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	None n/a
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	None n/a

## Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)



Full name(s)

Anas Al-korj (chair)


Position (eg Secretary, Chair, etc)

Director and Trustee

Date

18/12/2021

Signature(s)



Full name(s)

Hedyatullah Walizada (secretary)

Position (eg Secretary, Chair, etc)

Director and Trustee

Date

18/12/2021