

# Hull Women's Aid

## Annual Report and Financial Statements

For the year ended 31 March 2025



SD-0221872-1-6

## **Hull Women's Aid**

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## **Hull Women's Aid**

### **Trustees' Report**

The Trustees present their report with the financial statements and auditors' report of the charity for the year ended 31 March 2025 in accordance with the Charities Act 2011 and the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective January 2019).

The charity is registered as Hull Women's Aid. Its working name is Hull Women's Aid, abbreviated for the purposes of this report to HWA.

#### **Objectives and activities**

##### ***Objects and aims***

- To provide safe accommodation, practical and emotional support and advice to women, children and young people who are experiencing or who have experienced domestic abuse.
- To provide support and advice to women, children and young people in their own homes to enable them to live free from abuse.
- To recognise and respond to the physical, emotional and educational needs of the individual involved.
- To educate and inform the public, the media and other organisations with respect to the abuse of women, children and young people.
- To work with partner organisations to improve the quality of life for women, children and young people who are living with/fleeing domestic abuse.
- To support women, children and young people in establishing safe, independent lives free from domestic abuse.
- To operate principally, but not exclusively, within the city of Kingston-upon-Hull.

##### ***Strategies Used***

Day to day responsibility for the provision of the services rests with the Chief Executive Officer. The Chair is responsible for ensuring that the charity delivers the services specified and the Chief Executive Officer has responsibility for the day to day and operational management of the services, supervision of the staff team (some of which is undertaken by other delegated staff) and also ensuring that the team continue to develop their skills and working practices in line with good practice.

##### **Refuge**

The primary aim of the service is to provide safe accommodation to women and children. This is delivered by a dedicated team of Practitioners. HWA provides a 24 hour On Call Support Service in a purpose-built refuge accommodating up to thirteen families, plus a stand-alone property for one family to extend the refuge accommodation. The buildings are owned by Places for People Housing Association and (other than the dispersed property) provide a range of communal facilities for the women, children and young people.

## **Hull Women's Aid**

### **Trustees' Report**

#### **Move on / Floating Support Service**

This is an integral part of the service that HWA provides and aims to support women leaving the refuge and those already living in the community. Community based support offers a wide range of intervention to help women and their children overcome their experiences of domestic abuse. As well as dealing with safety issues, the floating support practitioner also successfully helps women to settle into their properties, deal with any difficulties as they arise, both practically and emotionally, as well as helping women to build up a network of relations to foster independence and integration within the community. Once women are settled in their own homes, help with finding suitable employment, childcare and further education is offered.

#### **Children's and Young People's Service**

In order to address the impact of domestic abuse on the lives of children and young people, the Children & Young People's (C&YP) practitioners must build up trust with them. They do this by finding creative, imaginative and non-threatening ways of enabling them to express their worries and anxieties, and support them in finding ways to feel safer, and deal with their anger and frustration, helping them to rebuild damaged family relationships with siblings and non-abusive parents or carers.

Young adults up to the age of 25 can be supported by the C&YP service and it is recognised that young adults have diverse needs to those of the children or the women receiving support. This flexibility within the provision of support is a strength of HWA as service users can access support from a variety of specialist practitioners employed by HWA.

#### **Nursery Provision for pre-school children and Family Support**

The aim of the nursery/family practitioner is to address the negative impact of domestic violence on the infant and young child. An environment is provided that is conducive to calm and tranquillity to enable the child to develop as an individual - emotionally and socially. The nursery support includes the use of suitable books, art equipment and role play to allow children to express their feelings. In addition to the daily sessions work there is also one to one provision to ensure that the specific needs of the individual are met to address the effects of exposure to domestic abuse and offer appropriate support to the child. Another aspect of the support work provided is in relation to assisting the mothers whose relationships with their children are under stress as they recover from their traumatic experiences. The support is non-judgemental and offers validity to their existing strengths in attempt to rebuild their confidence in parenting.

#### **Public benefit**

The aims and objectives of HWA are periodically reviewed. The activities and service delivery of HWA are evaluated against available resources and the needs of the service users. New activities and services are not adopted if they would compromise the support needs of existing service users. Against a background of cuts to funding of public services and increasing demands on existing, and potential, funders it is felt that HWA should continue to focus on meeting the needs of the public by successfully delivering services where there is a proven demand and where it has been recognised that HWA has the skills and experience to meet that demand for services in a cost effective manner:



## **Hull Women's Aid**

### **Trustees' Report**

From 72 referrals in 2024-2025, 37 women and 56 children benefitted from the provision of safe accommodation and related refuge service with an average length of stay of 122 days.

During the same period our Floating Support Service supported 212 women in their own tenancies and 78 in hostels and B&Bs, having had 593 referrals for floating support and 128 for hostel provision, whilst our helpline received 1,863 calls. Our 24 hour on call phone took 299 calls out of office hours.

Our online live chat service, staffed by specialist practitioners had 233 conversations during the year April 2024 to March 2025, supporting those people who were unable to speak. Our live chat is monitored every day between 10 am - 12 noon, 2 pm - 4pm and 6pm - 10pm.

In 2024 - 2025 the figures for the children's service are as follows;

54 children benefitted from the provision of safe refuge accommodation and related refuge services.

Children and Young People's Service worked with 264 children and young adults up to the age of 25 to address the impact of domestic abuse on their lives; 92 of these children and young people engaged in the TRUST groupwork programme, 38 engaged in the young women and girl's service.

In 2024 - 2025, the children service received 318 children's outreach referrals and 106 children's refuge referrals.

Through the outstanding endeavours of HWA staff, friends, family and supporters, one of our CYP practitioners was seconded to run a Women and Girls Project in Hull, financed by the Big Give in March 2022. We were fortunate enough to obtain further funding from the Charles Hayward Foundation in July 2024 alongside National Lottery Awards for all to continue this vital work for another two years.

31% of teenage girls who are referred to our service by the Multi Agency Risk Assessment Conference are either in, or at risk of being in an abusive relationship. With the ever-increasing demands on our services, and other services in our local area, we experience high volumes of cases and with limited capacity we have an increasing waiting list of young people who need immediate support. Through this project we established a new role, dedicated specifically to provide 1:1 support for young girls aged 13+. Our practitioner works collaboratively with local schools to raise awareness of domestic abuse, how to spot 'red flags' and what to do if they suspect either themselves or their friend is in an abusive relationship. By doing this, we hope to be able to support more teenagers in Hull. Keeping more girls safe and free from abuse. For the year 2023- 2024, 50 young women and girls have benefitted from this support, whilst 71 referrals were received.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

### **Achievements and performance** **Charitable Activities**

The principal areas of charitable activity are the provision of refuge accommodation; Floating Support; Children and Young People's Service; drop-in, telephone, and online chat advice; our website; volunteering opportunities in our charity shop and training delivered to schools and agencies. HWA, along with partner agencies has the responsibility of delivering domestic abuse training for the safeguarding partnership board.

## **Hull Women's Aid**

### **Trustees' Report**

#### **Fundraising Activities**

Fundraising takes place to allow HWA to offer outings and activities during the school holidays that provide the children and young people with positive new experiences and happy memories. Many children and young people in the refuge are from underprivileged backgrounds and efforts are made to organise activities that they have not experienced before. This could be something as simple as a day trip to the seaside.

The staff and volunteers at our charity shop had a busy year, as the shop goes from strength to strength. They have done a wonderful job through challenging times and are a good point of contact for our supporters in the community.

Social media platforms, such as Facebook, Instagram and Twitter, have helped spread the word on the work of Hull Women's Aid, and the need for fundraising support. They have proved a valuable resource when advertising events and seeking specific support.

We continue to be reliant upon support from many varied organisations, businesses, groups and individuals and greatly appreciate all the hard work of our supporters.

#### **Financial review**

The running of the refuge is funded by rental and amenities income. Grants, donations, and contracts from various sources provide funding for specialist Domestic Abuse Practitioners to deliver support to residents and other eligible service users within the refuge and on outreach. Where permitted, any surpluses arising from refuge income or support contracts are carried forward to meet any under-funding in future periods. Given the nature of the accommodation and support services provided, it is important that there are sufficient funds available if the current funding arrangement ceased. This is to ensure that women and children living in the refuge can retain their accommodation and receive support until appropriate alternative accommodation can be secured, or until a new source of funding can be obtained. The current balance held in unrestricted reserves is sufficient to enable HWA to achieve this aim.

#### ***Policy on reserves***

Funds are set aside in separate designated funds to meet exceptional employment related costs (redundancy, sickness, and maternity) and a staff continuation fund whereby funds are set aside to cover six months of staff wages in case of closure.

The monies in these funds have been reviewed to be at acceptable levels given the profile of the current employees. The Trustees have agreed a target of £40,000. At the balance sheet date the level of free reserves met the target which the trustees consider to be within acceptable parameters. Balances in restricted funds are maintained to ensure that key services can continue until additional funding is secured or until the service is wound down without causing hardship to existing service users.

## **Hull Women's Aid**

### **Trustees' Report**

#### ***Principal funding sources***

HWA continued to receive the greater part of its funding for the Refuge, Move-On and Floating Support services from Hull City Council during 2024-2025 through Housing Related Support contracts, and rent in the form of Housing Benefit.

During school holidays HWA relies on the generosity of various local businesses and organisations to fund outings and activities, such as Kids Out and the Holiday Activities and Food (HAF) Programme. BBC Children in Need continues to fund our family practitioner, whilst the outreach Children & Young People's service continues to be funded by Hull City Council Housing Related Support. Global Media Group Services and the Masonic Charitable Foundation also supported a C&YP practitioner during this year. The provision of therapy for our service users was supported by both Trusthouse Charitable Foundation and the Stephen Clark Trust, and monies for women with no recourse to public funds (NRPF) continue to be supported by the Chamberlain Trust. Grant applications were successful from The Liz and Terry Bramall Foundation and Ann Watson Trust. HWA operates a cycle of fundraising to maintain service levels. Discounted rates also supported HWA's goal to provide new experiences for our families. William's Den, Sundown Adventureland and Hull New Theatre were amongst the many organisations who helped reduce our costs.

Having opened its doors in November 2018 our charity shop has become firmly established in the community, with a reputation for quality goods and exceptional service. It is HWA's intention for the shop to support the charity's sustainability. For Christmas 2024 the shop sold cards designed by a child living in the refuge and we hope to build on this success in progressive years. Online sales through Vinted and Magpie are developing well.



## Hull Women's Aid

### Trustees' Report

#### **Future developments**

There is still a need to expand women's, children's and young people's services delivered outside the refuge for service users to benefit from preventative work, long-term support and to meet rising demand.

The overriding objectives for the future continue to be for HWA to support our service users, and to maintain the Children & Young People's Services and expand all services to meet current demand, as well as seeking new opportunities to improve the services offered to victims of domestic abuse.

Flexible service delivery remains a priority, along with diversifying funding streams.

All objectives are included in the Business Plan and are subject to periodic monitoring and review by the Trustees.

In conclusion, we would like to thank all those involved in Hull Women's Aid's continuing efforts to support women and children living with or fleeing domestic abuse in Hull, East Yorkshire, and the surrounding areas.

Thank you to our hard working staff, Trustees and volunteers for their unstinting loyalty to Hull Women's Aid and to the numerous individual donors, businesses, organisations and groups that offer financial and physical support including BBC Children in Need, Asda Foundation, Lineage Logistics staff and directors, Hudgell Solicitors, Global Charities Ltd, Women's Institutes, Cranswick Convenience Foods, Unite Union, Liz and Terry Bramall Trust, Tesco, Lidl Toy Bank, Ann Watson Trust, Morrisons, James Reckitt Charity, B&Q, The Tribune Trust, The 29th May 1961 Charitable Trust, staff at Places for People, Hull University Union, Little Lives, and Lemon Clean to name but a few.

We are indebted to the following funders for specifically supporting the activities we provide for the families in the refuge during the Christmas season and school holidays: Horncastle Trust, Hull and East Riding Charitable Trust, Nunburnholme Trust, The Joseph and Annie Cattle Trust, Joseph Rank Benevolent Fund, Joseph Boaz Trust, Mother Humber Memorial Fund, Hesslewood Children's Trust and the Fitton Trust.

We would especially like to take this opportunity to thank our anonymous donors.

Written by a former resident:

***To those that come and go  
Hold your head up high.  
And if you're feeling low  
It's okay to have a cry.  
Remember at the refuge  
You made a brand new start,  
And keep those that helped you get there  
Forever in your heart,  
And whatever road you choose  
Whether it be right or wrong  
Remember it's your path to choose  
Now you can remain strong.***

## **Hull Women's Aid**

### **Trustees' Report**

#### **Structure, governance and management**

##### ***Nature of governing document***

The Charitable Incorporated Organisation (CIO) was registered with the Charity Commission on 11 February 2015 and commenced operating on 1 April 2015 when the original charity (registration number 504903) transferred all assets and liabilities to the new HWA CIO. The original organisation was established on 16 July 1975 and registered as a charity on 6 February 1976. The original charity has been removed from the Register of Charities.

##### ***Recruitment and appointment of trustees***

All Trustees are elected each year at the Annual General Meeting and members may be re-elected or re-appointed. Trustees are recruited from local women that have a particular interest in the field of domestic abuse. Trustees with specialist skills such as social care, personnel, legal and financial skills are actively recruited.

The Board is responsible for implementing strategic development, guaranteeing financial soundness, and ensuring adherence to policies and procedures. Day to day running of the organisation is delegated to the Chief Executive Officer and the staff team.

##### ***Induction and training of trustees***

New Trustees are made familiar with the refuge and the activities of HWA. Relevant members of staff are made available to support new Trustees, and Trustees are able to attend staff training or other courses as appropriate. New trustees are made aware of Charity Commission guidance, HWA policies, procedures and financial controls.

#### **Relationships with related parties**

##### **Hull City Council (HCC)**

Hull City Council (HCC) is a major provider of funding for Hull Women's Aid and one trustee was employed by Hull City Council up 2 August 2021 but has since retired from the council. One trustee is the sister of a senior member of staff and for this reason does not participate in employment issues other than at a strategic level or as part of a recruitment panel. Both sisters are not permitted to co-sign cheques or other documents.

#### **Risk Management**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The trustees have a risk management strategy which comprises:

- an annual review of the risks the Charity may face.
- the establishment of systems and procedures to mitigate those risks identified in the plan.
- the implementation of procedures designed to minimise any potential impact on the Charity should those risks materialise.
- completion of an internal financial control check list devised for charities.

Risk assessments are used to identify training needs and are incorporated into the monitoring and evaluation system which feeds into service development.



## **Hull Women's Aid**

### **Trustees' Report**

#### **Reference and Administrative Details**

Charity Registration Number:	1160440
Registered Office:	PO Box 557 Hull East Yorkshire HU5 2YB
Auditor:	Smailes Goldie Chartered Accountants Regent's Court Princess Street Hull East Yorkshire HU2 8BA
Bankers:	Unity Trust Bank Plc Nine Brindley Place Birmingham B1 2HB  Flagstone 1st Floor Clareville House 26-27 Oxendon Street London SW1Y 4EL

#### **Trustees and officers**

The names of the trustees and senior members of staff are not disclosed in order to protect the confidentiality and security of the Refuge residents, the Trustees and Staff in accordance with a dispensation granted by the Charity Commission.

Hull Women's Aid Board of Trustees includes the following elected officers: Chair, Vice Chair, General Secretary and Treasurer. The officers of the Trustees are elected annually and hold office from the end of the meeting at which they are elected for a minimum of one year. All officers of the Trustees may be elected for a further term of office.

The charity has been granted a dispensation by the Charity Commission under Section 10(3) of the Charities (Accounts and Reports) Regulations 1995 not to disclose the location of the Refuge or the names of Trustees or staff.

#### **Statement of trustees' responsibilities**

The Trustees are responsible for preparing the Trustees' annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Charity law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing these financial statements, the Trustees are required to:

## Hull Women's Aid

### Trustees' Report

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

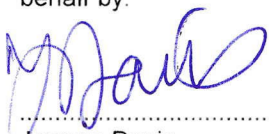
The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- There is no relevant audit information of which the charity's auditors are unaware.
- The trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

The annual report was approved by the trustee of the charity on 27 January 2026 and signed on its behalf by:

  
.....  
Joanna Davis  
Chair

## **Hull Women's Aid**

### **Independent Auditor's Report to the Members of Hull Women's Aid**

#### **Opinion**

We have audited the financial statements of Hull Women's Aid (the 'charity') for the year ended 31 March 2025, which comprise the Statement of Financial Activities, Balance Sheet, Statement of Cash Flows, and Notes to the Financial Statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is United Kingdom Accounting Standards, comprising Charities SORP - FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and applicable law (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2025 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

#### **Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### **Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the trustees use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the original financial statements were authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

#### **Other information**

The trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.



## **Hull Women's Aid**

### **Independent Auditor's Report to the Members of Hull Women's Aid**

We have nothing to report in this regard.

#### **Opinion on other matter prescribed by the Charities Act 2011**

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Trustees' Report has been prepared in accordance with applicable legal requirements.

#### **Matters on which we are required to report by exception**

In the light of our knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Report.

We have nothing to report in respect of the following matters where the Charities Act 2011 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

#### **Responsibilities of trustees**

As explained more fully in the Statement of trustees' responsibilities (set out on page 8 and 9), the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

## **Hull Women's Aid**

### **Independent Auditor's Report to the Members of Hull Women's Aid**

#### **Auditor responsibilities for the audit of the financial statements**

We have been appointed as auditors under Section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the charity, including the Charities Act 2011, anti-bribery, environmental and health and safety legislation. An understanding of these laws and regulations and the extent of compliance was obtained through discussion with management and inspecting legal and regulatory correspondence.

We assessed the susceptibility of the charity's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by making enquiries of management and considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

To address the risk of fraud through management bias and override of controls, we:

- performed analytical procedures to identify any unusual or unexpected relationships;
- tested journal entries to identify unusual transactions;
- assessed whether judgements and assumptions made in determining the accounting estimates were indicative of potential bias; and
- investigated the rationale behind significant or unusual transactions.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- agreeing financial statement disclosures to underlying supporting documentation;
- reading the minutes of meetings of those charged with governance;
- enquiring of management as to actual and potential litigation and claims; and
- reviewing correspondence with relevant regulators and the charity's legal advisors.



## **Hull Women's Aid**

### **Independent Auditor's Report to the Members of Hull Women's Aid**

Due to the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the trustees and other management and the inspection of regulatory and legal correspondence, if any.

The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission, or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our Report of the Independent Auditors.

#### **Use of our report**

This report is made solely to the charity trustees in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and its trustees as a body, for our audit work, for this report, or for the opinions we have formed.

.....  
Stephen Bramall, BSc, FCA (Senior Statutory Auditor)  
For and on behalf of Smailes Goldie, Statutory Auditor

Regent's Court  
Princess Street  
Hull  
East Yorkshire  
HU2 8BA

27 January 2026

## Hull Women's Aid

### Statement of Financial Activities for the Year Ended 31 March 2025 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Designated funds £	Restricted funds £	Total 2025 £	Total 2024 £
<b>Income and Endowments from:</b>						
Donations and legacies	3	119,587	-	5,850	125,437	115,520
Charitable activities	4	1,000	10,000	588,302	599,302	665,208
Investment income	5	25,571	-	-	25,571	25,936
Other income		-	-	5,000	5,000	-
Total income		<u>146,158</u>	<u>10,000</u>	<u>599,152</u>	<u>755,310</u>	<u>806,664</u>
<b>Expenditure on:</b>						
Raising funds	6	(9,268)	-	-	(9,268)	(8,759)
Charitable activities	7	(42,311)	-	(854,394)	(896,705)	(913,809)
Total expenditure		<u>(51,579)</u>	<u>-</u>	<u>(854,394)</u>	<u>(905,973)</u>	<u>(922,568)</u>
Net income/(expenditure)		94,579	10,000	(255,242)	(150,663)	(115,904)
Transfers between funds		<u>(94,579)</u>	<u>(42,461)</u>	<u>137,040</u>	<u>-</u>	<u>-</u>
Net movement in funds		-	(32,461)	(118,202)	(150,663)	(115,904)
<b>Reconciliation of funds</b>						
Total funds brought forward		<u>40,000</u>	<u>390,043</u>	<u>321,548</u>	<u>751,591</u>	<u>867,495</u>
Total funds carried forward	17	<u>40,000</u>	<u>357,582</u>	<u>203,346</u>	<u>600,928</u>	<u>751,591</u>

All of the charity's activities derive from continuing operations during the above two periods.  
The funds breakdown for 2024 is shown in note 17.

The notes on pages 17 to 29 form an integral part of these financial statements.

## Hull Women's Aid

### Balance Sheet as at 31 March 2025

	Note	2025 £	2024 £
<b>Fixed assets</b>			
Tangible assets	13	195,566	193,928
<b>Current assets</b>			
Debtors	14	13,802	39,151
Cash at bank and in hand		<u>481,830</u>	<u>574,486</u>
		495,632	613,637
<b>Creditors: Amounts falling due within one year</b>	15	<u>(90,270)</u>	<u>(55,974)</u>
<b>Net current assets</b>		<u>405,362</u>	<u>557,663</u>
<b>Net assets</b>		<u>600,928</u>	<u>751,591</u>
<b>Funds of the charity:</b>			
Restricted funds		203,346	321,548
Unrestricted funds		<u>397,582</u>	<u>430,043</u>
<b>Total funds</b>	17	<u>600,928</u>	<u>751,591</u>

The financial statements on pages 14 to 29 were approved by the trustee, and authorised for issue on 27 January 2026 and signed on behalf by:

  
 .....  
 Joanna Davis  
 Chair

The notes on pages 17 to 29 form an integral part of these financial statements.

## Hull Women's Aid

### Statement of Cash Flows for the Year Ended 31 March 2025

	Note	2025 £	2024 £
<b>Cash flows from operating activities</b>			
Net cash expenditure		(150,663)	(115,904)
<b>Adjustments to cash flows from non-cash items</b>			
Depreciation	6	10,946	9,183
Investment income	5	<u>(25,571)</u>	<u>(25,936)</u>
		(165,288)	(132,657)
<b>Working capital adjustments</b>			
Decrease/(increase) in debtors	14	25,349	(25,323)
Increase/(decrease) in creditors	15	<u>34,296</u>	<u>(14,834)</u>
Net cash flows from operating activities		<u>(105,643)</u>	<u>(172,814)</u>
<b>Cash flows from investing activities</b>			
Interest receivable and similar income	5	25,571	25,936
Purchase of tangible fixed assets	13	<u>(12,584)</u>	<u>(21,570)</u>
Net cash flows from investing activities		<u>12,987</u>	<u>4,366</u>
Net decrease in cash and cash equivalents		(92,656)	(168,448)
Cash and cash equivalents at 1 April		<u>574,486</u>	<u>742,934</u>
Cash and cash equivalents at 31 March		<u><u>481,830</u></u>	<u><u>574,486</u></u>

All of the cash flows are derived from continuing operations during the above two periods.

The notes on pages 17 to 29 form an integral part of these financial statements.

## **Hull Women's Aid**

### **Notes to the Financial Statements for the Year Ended 31 March 2025**

#### **1 Charity status**

The charity is registered as a Charitable Incorporated Organisation and has no share capital. In the event of the CIO being wound up, the members of the CIO have no liability to contribute to its assets and no personal responsibility for settling its debts and liabilities.

#### **2 Accounting policies**

##### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

##### **Statement of compliance**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

##### **Basis of preparation**

Hull Women's Aid meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

##### **Going concern**

The Trustees, having considered the information available at this time, and forecasts going forward (for at least the next year), have a reasonable expectation that the charity has adequate resources to continue in operational existence for a period of 12 months from the date of approval of these financial statements and therefore have prepared the financial statements on a going concern basis.

##### **Income**

Housing benefit and other charges for the occupation of the refuge are accounted for on an accruals basis. Government grants are recognised using the performance model and are recognised in full when performance conditions are met. Other grants are recognised using the accruals model and are released in line with costs. Grants and donations which are conditional upon the provision of services are treated as deferred income so that the income is not recognised until such times as the services have been provided. Other income is recognised when the Charity has established its entitlement, certainty that it will be received and can make a reliable estimate of its monetary value. Donations in kind are recognised on the basis of the value of the gift to the charity, which is the value the charity would have been willing to pay on the open market, a corresponding amount is then recognised in expenditure or assets in the period of receipt.

Donated goods for resale are recognised at their realised value at the point of resale.



## **Hull Women's Aid**

### **Notes to the Financial Statements for the Year Ended 31 March 2025**

#### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

#### **Taxation**

Hull Women's Aid (CIO) is a UK registered charity, number 1160440. All the charity's income is applied to its charitable objectives and the charity is, therefore, exempt under current legislation for most forms of taxation. Value Added Tax is not recoverable by the charity and is, therefore, charged to the Statement of Financial Activities or Balance Sheet as incurred.

#### **Tangible fixed assets**

Individual fixed assets are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

#### **Depreciation and amortisation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Freehold property	Not depreciated
Fixture and fittings	20-25% on cost
Motor vehicles	20-25% on cost
Computer equipment	20-25% on cost

#### **Debtors and creditors receivable/payable within one year**

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

#### **Fund structure**

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Designated funds are unrestricted funds set aside for specific purposes at the discretion of the trustees.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

## Hull Women's Aid

### Notes to the Financial Statements for the Year Ended 31 March 2025

#### Hire purchase and finance leases

Amounts payable under operating leases are charged to expenditure on a straight line basis over the term of the lease.

#### Pensions and other post retirement obligations

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

#### Financial instruments

##### *Recognition and measurement*

The charity only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

### 3 Income from donations and legacies

	<b>Total 2025 £</b>	<b>Total 2024 £</b>
Donations and legacies;		
Donations	58,446	44,455
Charity shop income	66,991	71,065
	<u>125,437</u>	<u>115,520</u>

### 4 Income from charitable activities

	<b>Total 2025 £</b>	<b>Total 2024 £</b>
Rents received	136,644	129,861
Grants	462,658	535,347
	<u>599,302</u>	<u>665,208</u>

## Hull Women's Aid

### Notes to the Financial Statements for the Year Ended 31 March 2025

Grants received, included in the above, are as follows:

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Hull & East Riding Charitable Trust	2,000	2,000
Housing Related Support	333,976	436,258
Other	-	2,000
BBC Children in Need	6,726	42,017
Provision of accommodation and facilities	-	172
Trusthouse	10,368	942
Global Make Some Noise	6,364	15,000
Lidl Community Fund	-	500
Ann Watson's Trust	4,000	4,000
Tesco - Groundworks	-	1,125
Training Grants	-	2,705
The Joseph and Annie Cattle Trust	3,000	2,000
Liz & Terry Bramall	-	5,000
Managing Agents Fee for Places for People Properties	22,544	21,128
Mother Humber - Christmas Appeal	500	500
KIDS OUT	85	-
Kenneth Hargreaves	1,600	-
Christmas 24 - Nunburnholme	500	-
Joseph Rank Benevolent Fund	500	-
Graham Rosen Limited	500	-
Hesslewood - Christmas 2025	1,500	-
Charles Hayward	20,000	-
National Lottery - Awards for All	19,819	-
Grant - Reckitt	4,000	-
Masonic Charitable Foundation	7,612	-
Morrisons - WE CARE	1,500	-
The Tribune Trust	2,000	-
Flee Fund Income	2,564	-
SA - Advocacy	1,000	-
Helpline Support (Stephen Clark Trust)	10,000	-
	<u>462,658</u>	<u>535,347</u>

#### 5 Investment income

	<b>Total</b>	<b>Total</b>
	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Deposit account interest	20,057	20,344
Income from rents	5,514	5,592
	<u>25,571</u>	<u>25,936</u>

## Hull Women's Aid

### Notes to the Financial Statements for the Year Ended 31 March 2025

#### 6 Expenditure on raising funds

##### a) Costs of trading activities

	Total 2025 £	Total 2024 £
Shop expenses	9,268	8,759
	<u>9,268</u>	<u>8,759</u>

#### 7 Expenditure on charitable activities

	Direct costs £	Support costs £	2025 £	2024 £
Staff costs	517,983	128,493	646,476	672,841
Establishment costs	201,941	27,868	229,809	237,892
Governance costs	1,039	19,381	20,420	11,835
	<u>720,963</u>	<u>175,742</u>	<u>896,705</u>	<u>922,568</u>

#### 8 Net incoming/outgoing resources

Net outgoing resources for the year include:

	2025 £	2024 £
Audit fees	4,417	4,774
Other non-audit services	4,417	4,774
Depreciation of fixed assets	<u>10,946</u>	<u>9,183</u>

#### 9 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year ended 31st March 2025 nor for the year ended 31st March 2024.

##### Trustees' expenses

There were no trustees' expenses paid for the year ended 31st March 2025 nor for the year ended 31st March 2024.

## Hull Women's Aid

### Notes to the Financial Statements for the Year Ended 31 March 2025

#### 10 Staff costs

The aggregate payroll costs were as follows:

	2025 £	2024 £
<b>Staff costs during the year were:</b>		
Wages and salaries	589,083	615,996
Social security costs	46,033	47,317
Pension costs	11,360	9,528
	<u>646,476</u>	<u>672,841</u>

The monthly average number of persons (including senior management / leadership team) employed by the charity during the year expressed as full time equivalents was as follows:

	2025 No	2024 No
Housing related support & other services	10	10
Children & young people's services	8	8
Management & admin	4	5
Cleaning	1	1
Shop staff	2	2
	<u>25</u>	<u>26</u>

During the year, the charity made redundancy and/or termination payments which totalled £15,604 (2024 - £Nil).

No employee received emoluments of more than £60,000 during the year.

The total employee benefits of the key management personnel of the charity were £97,511 (2024 - £72,553).

#### 11 Taxation

The charity is a registered charity and is therefore exempt from taxation.



## Hull Women's Aid

### Notes to the Financial Statements for the Year Ended 31 March 2025

#### 12 Comparative statement of financial activities

	Note	Unrestricted funds £	Designated funds £	Restricted funds £	Total 2024 £
<b>Income and Endowments from:</b>					
Donations and legacies	3	110,640	-	4,880	115,520
Charitable activities	4	1,205	-	664,003	665,208
Investment income	5	25,936	-	-	25,936
Total income		<u>137,781</u>	<u>-</u>	<u>668,883</u>	<u>806,664</u>
<b>Expenditure on:</b>					
Raising funds	6	(8,759)	-	-	(8,759)
Charitable activities	7	<u>(23,646)</u>	<u>(4,707)</u>	<u>(885,456)</u>	<u>(913,809)</u>
Total expenditure		<u>(32,405)</u>	<u>(4,707)</u>	<u>(885,456)</u>	<u>(922,568)</u>
Net income/(expenditure)		105,376	(4,707)	(216,573)	(115,904)
Transfers between funds		<u>(105,376)</u>	<u>(20,460)</u>	<u>125,836</u>	<u>-</u>
Net movement in funds		-	(25,167)	(90,737)	(115,904)
<b>Reconciliation of funds</b>					
Total funds brought forward		<u>40,000</u>	<u>415,210</u>	<u>412,285</u>	<u>867,495</u>
Total funds carried forward	17	<u><u>40,000</u></u>	<u><u>390,043</u></u>	<u><u>321,548</u></u>	<u><u>751,591</u></u>

## Hull Women's Aid

### Notes to the Financial Statements for the Year Ended 31 March 2025

#### 13 Tangible fixed assets

	Land and buildings £	Furniture and equipment £	Motor vehicles £	Computer equipment £	Total £
<b>Cost</b>					
At 1 April 2024	167,165	121,375	23,698	72,322	384,560
Additions	-	10,906	-	1,678	12,584
At 31 March 2025	167,165	132,281	23,698	74,000	397,144
<b>Depreciation</b>					
At 1 April 2024	-	115,637	23,698	51,297	190,632
Charge for the year	-	5,122	-	5,824	10,946
At 31 March 2025	-	120,759	23,698	57,121	201,578
<b>Net book value</b>					
At 31 March 2025	167,165	11,522	-	16,879	195,566
At 31 March 2024	167,165	5,738	-	21,025	193,928

Not capitalised in the accounts is the refuge from which the Charity operates and which is owned by Places for People (previously New Leaf / North British Housing Association). The property was constructed in the 1980s and provides 13 accommodation units for women and their children. Due to the bespoke nature of the property, the trustees are unable to place an economic value on the provision of this facility.

#### 14 Debtors

	2025 £	2024 £
Debtors and prepayments	13,802	39,151

#### 15 Creditors: amounts falling due within one year

	2025 £	2024 £
Creditors and accruals	90,270	55,974

Included within creditors and accruals is deferred income of £43,651, which relates to grants received to cover specific expenditure and fundraising events due to take place over the period 1 April 2025 to 31 July 2026.

## Hull Women's Aid

### Notes to the Financial Statements for the Year Ended 31 March 2025

#### 16 Obligations under leases and hire purchase contracts

##### Operating lease commitments

Total future minimum lease payments under non-cancellable operating leases are as follows:

	2025 £	2024 £
<b>Other</b>		
Within one year	8,634	14,013
Between one and five years	34,537	32,551
After five years	12,232	19,666
	<u>55,403</u>	<u>66,230</u>

The amount recognised as an expense in the year was £8,427 (2024: £10,622).

## Hull Women's Aid

### Notes to the Financial Statements for the Year Ended 31 March 2025

#### 17 Funds

	Balance at 1 April 2024 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2025 £
<b>Unrestricted funds</b>					
<i><b>General</b></i>					
General	40,000	146,158	(51,579)	(94,579)	40,000
<i><b>Designated</b></i>					
Minibus	22,000	-	-	-	22,000
Refuge furniture & decorating	20,000	-	-	-	20,000
Property	15,000	-	-	-	15,000
Staffing contingency	333,043	10,000	-	(42,461)	300,582
	<u>390,043</u>	<u>10,000</u>	<u>-</u>	<u>(42,461)</u>	<u>357,582</u>
<b>Total unrestricted funds</b>	<u>430,043</u>	<u>156,158</u>	<u>(51,579)</u>	<u>(137,040)</u>	<u>397,582</u>
<b>Restricted funds</b>					
Support	261,034	525,209	(646,427)	-	139,816
Emergency	41,194	-	-	-	41,194
Translation	3,376	-	-	-	3,376
Crisis	2,506	-	-	-	2,506
New home packs	16	-	-	-	16
Children & young peoples project	-	60,908	(197,948)	137,040	-
Activities & resources	13,422	13,035	(10,019)	-	16,438
	<u>321,548</u>	<u>599,152</u>	<u>(854,394)</u>	<u>137,040</u>	<u>203,346</u>
<b>Total restricted funds</b>	<u>321,548</u>	<u>599,152</u>	<u>(854,394)</u>	<u>137,040</u>	<u>203,346</u>
<b>Total funds</b>	<u>751,591</u>	<u>755,310</u>	<u>(905,973)</u>	<u>-</u>	<u>600,928</u>

During the year, the trustees approved transfers between funds in order to support the charity's ongoing activities and to apply resources in accordance with the charity's purposes.

A transfer was made from the designated staffing contingency fund to the restricted children and young peoples funds to support wages expenditure in line with the fund objectives.

A transfer was made from unrestricted funds to restricted funds in the year as additional unrestricted income was received surplus to expenditure which was used to offset a drop in restricted income funding. This was utilised to retain staff.



## Hull Women's Aid

### Notes to the Financial Statements for the Year Ended 31 March 2025

	Balance at 1 April 2023 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2024 £
<b>Unrestricted funds</b>					
<i><b>General</b></i>					
General	40,000	137,781	(32,405)	(105,376)	40,000
<i><b>Designated</b></i>					
Minibus	22,000	-	-	-	22,000
Refuge furniture & decorating	20,000	-	(4,707)	4,707	20,000
Property	15,000	-	-	-	15,000
Staffing contingency	358,210	-	-	(25,167)	333,043
	<u>415,210</u>	<u>-</u>	<u>(4,707)</u>	<u>(20,460)</u>	<u>390,043</u>
<b>Total unrestricted funds</b>	<u>455,210</u>	<u>137,781</u>	<u>(37,112)</u>	<u>(125,836)</u>	<u>430,043</u>
<b>Restricted</b>					
Support	345,839	602,486	(687,291)	-	261,034
Emergency	41,194	-	-	-	41,194
Translation	3,376	-	-	-	3,376
Crisis	2,506	-	-	-	2,506
New home packs	16	-	-	-	16
Children & young peoples project	-	57,017	(182,853)	125,836	-
Activities & resources	19,354	9,380	(15,312)	-	13,422
	<u>412,285</u>	<u>668,883</u>	<u>(885,456)</u>	<u>125,836</u>	<u>321,548</u>
<b>Total restricted funds</b>	<u>412,285</u>	<u>668,883</u>	<u>(885,456)</u>	<u>125,836</u>	<u>321,548</u>
<b>Total funds</b>	<u>867,495</u>	<u>806,664</u>	<u>(922,568)</u>	<u>-</u>	<u>751,591</u>

## Hull Women's Aid

### Notes to the Financial Statements for the Year Ended 31 March 2025

The **General Fund** contains income derived from bank interest and sundry donations. There are no restrictions on the application of the funds.

#### **Restricted funds:**

The **Support fund** holds all funding relating to the running of the Refuge and the delivery of support services. Income in this fund consists of charges to residents, the current Housing Related Support contract, the Section 180 grant and government funding to support the provision of refuge accommodation. Expenditure is restricted to the activities associated with the operation of the Refuge and to supporting women who are living within the Refuge, receiving outreach support or other forms of support. The trustees have used some of the balances held in this fund to purchase a property which will aid the charity in achieving its aims and address some of the problems associated with current service delivery. The property will be used as a charity shop and advice centre and provide much needed additional space for service delivery. The flat above the shop was undergoing renovation during 2015-16 with a view to letting as an investment property during 2016-17 onwards.

The **Children & Young People's Project** funded by the NHS via Hull City Council provides outreach support to children and young people. The project also delivers training in local schools and other local organisations.

The **Activities/Resources fund** holds donations and grants specifically received to support the costs of activities, resources, trips and outings for children, young people and families living in the Refuge and also for those being supported on an outreach basis.

The **Translation fund** and the **Emergency fund** (primarily for refuge and related services) were donated by Hull DAP for and consist of funds previously allocated for joint working project costs.

The **Crisis fund** represents donations and money raised specifically for the purpose of meeting the urgent needs of women and children when they enter or leave the Refuge. This may include essentials such as food, travel to a place of safety and child safety gates.

#### **Designated funds:**

The designated **Minibus and Vehicle fund** was established for the purpose of purchasing a new minibus which was purchased in 2013 using some money specifically donated for the purpose and a designated fund. Monies have been designated to cover depreciation relating to this minibus and a further amount allocated for a replacement or additional vehicle.

The designated **Refuge Furniture and Decorating fund** is held to ensure that there are always sufficient funds available to maintain the Refuge to a high standard in accordance with the management agreement. Expenditure comes from rental income unless there is a shortfall in available funds.

Designated **Staffing Contingency fund** represent monies set aside to cover 6 months of full staffing, without overtime, in the event of long periods of sickness, maternity leave or from redundancy situations arising from any unforeseen cuts in grants or other income and where there is no provision within any relevant restricted fund to cover such costs. The funds are reviewed periodically and amounts designated to fit the current staff profile and funding position.

The designated **Property fund** has been established to ensure that there are sufficient funds available for emergency repairs for the building owned by HWA.

## Hull Women's Aid

### Notes to the Financial Statements for the Year Ended 31 March 2025

#### 18 Analysis of net assets between funds

	Unrestricted funds		Restricted funds	Total funds at 31 March 2025
	General	Designated		
	£	£	£	£
Tangible fixed assets	-	-	195,566	195,566
Current assets	40,000	357,582	98,050	495,632
Current liabilities	-	-	(90,270)	(90,270)
Total net assets	<u>40,000</u>	<u>357,582</u>	<u>203,346</u>	<u>600,928</u>

	Unrestricted funds		Restricted funds	Total funds at 31 March 2024
	General	Designated		
	£	£	£	£
Tangible fixed assets	-	-	193,928	193,928
Current assets	40,000	390,043	183,594	613,637
Current liabilities	-	-	(55,974)	(55,974)
Total net assets	<u>40,000</u>	<u>390,043</u>	<u>321,548</u>	<u>751,591</u>

#### 19 Related party transactions

During the year a gross annual salary was paid to an employee who is the sister of a trustee of £41,133 (2024: £40,145). No payments were made to any other related parties in the year or in 2024.

All related party transactions were conducted at the market rate for the services received.

