

# **Kinetika People**

**(A Charity Company Limited by Guarantee, company number 3482858)**

## **Financial Statements**

**and**

## **Trustees' Report**

**for the year ended 31 March 2025**

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# Kinetika People

(A Charity Company Limited by Guarantee, company number 3482858)

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# Kinetika People

(A Charity Company Limited by Guarantee, company number 3482858)

## Charitable company Information for the year ended 31 March 2025

<b>Status:</b>	Kinetika People is a company limited by guarantee and a registered charity governed by its memorandum and articles of association. The directors of the company are its trustees for the purposes of charity law and throughout this report are collectively referred to as the trustees.
<b>Charity name:</b>	Kinetika People
<b>Company registration number:</b>	3482858 (England & Wales)
<b>Charity registration number:</b>	1160439
<b>Registered office:</b>	119 Artist Studios High House Production Park Purfleet-On-Thames Essex RM19 1AS
<b>Operations address:</b>	119 Artist Studios High House Production Park Purfleet-On-Thames Essex RM19 1AS
<b>Trustees who held office during the year:</b>	T Witton M J Tyson M J Lane D Ding Z Mills
<b>Chair:</b>	T Witton
<b>Treasurer:</b>	M J Tyson
<b>Independent Examiner:</b>	<b>Anthony Armstrong FCA Armstrong &amp; Co</b> <i>Chartered Accountants &amp; Statutory Auditor</i> 4a Printing House Yard Hackney Road London E2 7PR
<b>Bankers:</b>	<b>CAF Bank Limited</b> 25 Kings Hill Avenue Kings Hill West Malling Kent <b>ME19 4JQ</b>

## Trustees' Report, incorporating the Directors' Report for the year ended 31 March 2025

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The Trustees of Kinetika People present their report together with the financial statements for the year ended 31 March 2025.

### Principal activity

The principal activity of the charity in the year under review was that of delivering artistic community engagement projects.

We have continued in the delivery of high-quality community engagement work around place-making. We do this through participatory programmes, workshops, and artist training schemes to nurturing new artistic talent. Our programmes seek to engage communities, raise aspirations, and create a new sense of place.

### Governing Document

Kinetika People is a company limited by guarantee, incorporated on 18 December 1997. The company was established under a Memorandum of Association, which established the objects and powers of the company and is governed under its Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding £1 each.

On 11 February 2015, having made the necessary amendments to its Memorandum and Articles of Association, the company was registered as a charity, number 1160439.

### Trustees

The Trustees of the charity who held office during the year are disclosed on page 3. Kinetika People operates under the status as a charity, benefiting from the commercial support of Kinetika Design Studio.

### Risk mitigation

The board has examined the principal areas of the charity's operations and considered the major risks which may arise in each of these areas. In the opinion of the trustees the charity has established resources and review systems which, under normal conditions, should allow the risks identified by them to be mitigated to an acceptable level in its day to day operations.

### Highlights of the year

The core focus of activity in 2024/25 has been our national 2025 Beach of Dreams programme, which is exploring how we can take care of the environment, the coast, the community, and ourselves at a national level. We extend our gratitude to our funders, Arts Council England National Lottery Projects Fund and Historic England, for making this project possible, as well as to our national partners, members, and participants for their invaluable support.

Our T100 Festival saw its tenth anniversary, building on engagement in our local area and co-producing plans with the community. Our thanks go to The National Lottery Community Fund for their ongoing support of the programme.

We have continued to build on and establish new relationships with local and national partners to deliver our place making model across schools and communities. Our model strives to build engagement, develop creative talent, and create a legacy for communities.

Our thanks go to Arts Council England who continue to support Kinetika's work as a National Portfolio Organisation.

### Public benefit

The beneficiaries of the organisation are the general public who view the activities put on by the charity and the community participants who take part in the production of the activities.

The nature of the activities involves the participation of large numbers of the general public who are brought together and directly participate (under professional supervision) in the creative process of conceptual and creative design and choreography of the events. Kinetika works with people of all backgrounds, and ethnicities. On our longer-term commissioned projects, we train teams of local artists who are actively encouraged by Kinetika People to pass on the skills they have learned.

### Financial Review

#### Results for the year

The results of the period and financial position of the charity are shown in the annexed financial statements.

The Statement of Financial Activities shows total income for the year of £721,445 and reserves of £326,838.

#### Tangible fixed assets for use by the charity.

Fixed assets are set out in Note 7 to the accounts.

#### Reserves Policy

The trustees consider that a target of holding a minimum of 3 months of running costs as a general reserve is appropriate for the charity. For the 2023/24 financial year, this amounts to £43,000.

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# Kinetika People

(A Charity Company Limited by Guarantee, company number 3482858)

## Trustees' Report, incorporating the Directors' Report for the year ended 31 March 2025

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### Independent Examiner

The Independent Examiner, Anthony Armstrong FCA of Armstrong & Co, has indicated his willingness to be proposed for reappointment.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Trustees on 17 July 2025 and signed on its behalf by:

*Martin Tyson*

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M J Tyson

Treasurer, Trustee

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**Statement of Trustees' Responsibilities**  
**for the year ended 31 March 2025**

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The trustees (who are the directors of Kinetika People for the purpose of company law) are responsible for preparing the Trustees Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- a) Select suitable accounting policies and apply them consistently;
- b) Observe the methods and principles in the Charities SORP;
- c) Make judgements and estimates that are reasonable and prudent;
- d) Follow applicable accounting standards and statements of recommended practice, subject to any material departures disclosed and explained in the accounts;
- e) Prepare the financial statements on the going concern basis unless it is inappropriate to assume that the charitable company will continue in operation.

The trustees are responsible for keeping adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006 and charity legislation. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

## Independent Examiner's Report to the Trustees of Kinetika People

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I report on the accounts of Kinetika People for the period from 1 April 2024 to 31 March 2025, which are set out on pages 8 to 17.

This report is made solely to the trustees as a body in accordance with section 145 of the Charities Act 2011 (the Charities Act) and regulations made under section 154 of that Act. My examination has been undertaken so that I might state to the trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the company and the trustees as a body, for my examination, for this report, or for the opinions I have formed.

### Respective responsibilities of trustees and examiner

As described on page 6, the trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act and that an independent examination is needed. The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of the Institute of Chartered Accountants in England and Wales (ICAEW).

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- a) examine the accounts under section 145 of the Charities Act;
- b) to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the Charities Act, and
- c) to state whether particular matters have come to my attention.

### Basis of independent examiner's statement

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

### Independent examiner's statement

In connection with my examination, no matter has come to my attention which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 386 of the Companies Act 2006 Act, or
- the accounts do not accord with such records; or
- the accounts do not comply with relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination, or
- the accounts have not been prepared in accordance with the Charities SORP (FRS102).

I have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

*Anthony Armstrong*

Anthony Armstrong FCA, Independent Examiner  
of **Armstrong & Co**  
Chartered Accountants & Statutory Auditor

**Dated: 17 July 2025**

**4a Printing House Yard  
Hackney Road  
London  
E2 7PR**

# Kinetika People

(A Charity Company Limited by Guarantee, company number 3482858)

## Statement of Financial Activities

*incorporating the income and expenditure account*  
for the year ended 31 March 2025

		2025			2024
		Unrestricted Funds	Restricted Funds	Total Funds	Total Funds
		£	£	£	£
Notes					
<b>Income from:</b>					
Charitable activities	3	203,024	505,954	708,978	313,801
Other trading activities	4	6,398	-	6,398	34,047
Investments	5	6,069	-	6,069	2,910
<b>Total income</b>		<b>215,491</b>	<b>505,954</b>	<b>721,445</b>	<b>350,758</b>
<b>Expenditure on:</b>					
Charitable activities	6	208,012	362,144	570,156	296,485
<b>Total expenditure</b>		<b>208,012</b>	<b>362,144</b>	<b>570,156</b>	<b>296,485</b>
<b>Net income/(expenditure) and movement in funds</b>		7,479	143,810	151,289	54,273
<b>Reconciliation of funds:</b>					
Total funds brought forward	13	127,976	47,573	175,549	121,276
<b>Total funds carried forward</b>		<b>135,455</b>	<b>191,383</b>	<b>326,838</b>	<b>175,549</b>

All incoming resources and resources expended are derived from continuing activities.

The statement of financial activities incorporates an income and expenditure account.

The accompanying accounting policies and notes form an integral part of these financial statements.



# Kinetika People

(A Charity Company Limited by Guarantee, company number 3482858)

## Statement of Financial Position

as at 31 March 2025

	Notes	31 March 2025		31 March 2024	
		£	£	£	£
<b>Fixed assets:</b>					
Tangible assets	7		629		839
Investments	8		10		10
<b>Total fixed assets</b>			<u>639</u>		<u>849</u>
<b>Current assets:</b>					
Debtors	10	16,857		46,047	
Cash at bank and In hand	11	<u>323,265</u>		<u>171,119</u>	
<b>Total current assets</b>			<u>340,122</u>		<u>217,166</u>
<b>Creditors: amounts falling due within one year</b>	12	<u>13,923</u>		<u>42,466</u>	
<b>Net current assets/(liabilities)</b>			326,199		174,700
<b>Total net assets</b>			<u>326,838</u>		<u>175,549</u>
<b>The funds of the charity:</b>					
Restricted income funds	17		191,383		47,573
Unrestricted funds	13		135,455		127,976
<b>Total charity funds</b>	13		<u>326,838</u>		<u>175,549</u>

The directors are satisfied that the company is entitled to exemption from audit under Section 477 of the Companies Act 2006 and that no member or members have requested an audit pursuant to section 476 of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Section 386 of the Companies Act 2006; and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of the financial year and of its surplus or deficit for the financial year in accordance with the requirements of Section 394 and 395 of the Companies Act 2006, and which otherwise comply with the requirements of this act relating to accounts, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard 102.

**The financial statements were approved by the Board of Trustees on 17 July 2025 and signed on its behalf by:**

*Martin Tyson*

**M J Tyson**  
**Treasurer, Trustee**

*The notes on pages 11 to 17 form part of these accounts.*

# Kinetika People

(A Charity Company Limited by Guarantee, company number 3482858)

## Statement of Cash Flows for the year ended 31 March 2025

	Notes	2025 £	2024 £
<b>Net income/(expenditure) for the reporting period (as per the statement of financial activities)</b>		151,289	54,273
Depreciation charges		210	279
Dividends, interest and rents from investments		(6,069)	(2,910)
(Increase)/decrease in debtors		29,190	(27,432)
Increase/(decrease) in creditors		(28,543)	12,803
<b>Cash flows from operating activities:</b>			
Net cash provided by/(used in) operating activities		146,077	37,013
<b>Cash flows from investing activities:</b>			
Dividends, interest and rents from investments		6,069	2,910
<b>Net cash provided by/(used in) investing activities</b>		6,069	2,910
<b>Change in cash and cash equivalents in the reporting period</b>		152,146	39,923
<b>Cash and cash equivalents at the beginning of the reporting period</b>	B	171,119	131,196
<b>Cash and cash equivalents at the end of the reporting period</b>	B	323,265	171,119

<b>Notes to the Cash Flow Statement</b>	2025 £	2024 £
<b>B] Analysis of cash and cash equivalents</b>		
Cash at bank and in hand	323,265	171,119
<b>Total cash and cash equivalents</b>	323,265	171,119

## Accounting Policies for the year ended 31 March 2025

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### Basis of preparation

The financial statements have been prepared in accordance with:

- a) Applicable UK accounting standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)'.
- b) Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP FRS 102).
- c) the Companies Act 2006.
- d) the Charities Act 2011.

### Group accounts

In accordance with The Charities Act 2011 (Group Accounts) Regulations 2015, the charity is not required to prepare group accounts.

### Public benefit entity

The charitable company meets the definition of a public benefit entity under FRS 102.

### Going concern

The trustees consider that there are no material uncertainties about the charitable company's ability to continue to operate and accordingly the accounts have been prepared on a going concern basis.

### Income recognition

Income is recognised when the charity has a contractual or other right to its receipt, it is probable that the income will be received and that the amount can be measured reliably. Income with conditions attached to its receipt is recognised when those conditions have been fulfilled.

### Deferred income

Income received which is contractually or otherwise not expendable until a future period is deferred to the period in which it meets the criteria for income recognition.

### Restricted Funds

Restricted funds are to be used for specified purposes as laid down by the funder. Direct and support expenditure which meets these criteria are identified to the fund together with a fair allocation of other costs.

### Unrestricted Funds

Unrestricted funds are funds received which have no restrictions placed on their use and are available as general funds.

### Designated Funds

Designated funds are unrestricted funds earmarked by the trustees for particular purposes.

### Allocation of costs

Costs are allocated directly to projects where they can be identified as relating solely to that project. Other costs are allocated between the funds based on staff time spent on the fund activities or other appropriate criteria.

### Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

### Pensions

The charity operates defined contribution schemes which are administered by outside independent pensions providers. Contributions payable for the year are charged to the Statement of Financial Activities.

### Tangible Fixed Assets

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures & equipment	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

### Investments

Investments are shown in the balance sheet at closing market value. Gains or losses on valuation are credited or charged to the statement of financial activities.

# Kinetika People

(A Charity Company Limited by Guarantee, company number 3482858)

## Notes to the Accounts

for the year ended 31 March 2025

### 1 Incoming resources

The incoming resources and surplus are attributable to the principal activities of the charity.

### 2 Net incoming resources

*Net incoming resources are stated after charging:*

Independent Examiner's fees - reporting service

Independent Examiner's fees - other services

Depreciation - owned assets

2025

2024

£

£

1,000

1,000

800

800

210

280

### Trustees' emoluments

-

-

Emoluments include salaries, fees, bonuses, expense allowances and estimated non-cash benefits receivable. All trustees serve in a voluntary capacity and do not receive payment for their services.

### 3 Income from charitable activities

Unrestricted

Restricted

2025

2024

Total

Total

£

£

£

£

ACE grant income

126,129

-

126,129

126,129

Project income

76,895

505,954

203,024

505,954

708,978

313,801

### 4 Income from other trading activities

Unrestricted

Restricted

2025

2024

Total

Total

£

£

£

£

Management charges

6,398

-

6,398

34,047

6,398

-

6,398

34,047

### 5 Income from investments

Unrestricted

Restricted

2025

2024

Total

Total

£

£

£

£

Bank interest received

6,069

-

6,069

2,910

6,069

-

6,069

2,910

### 6 Expenditure on charitable activities

Unrestricted

Restricted

2025

2024

Total

Total

£

£

£

£

Labour costs

115,075

-

115,075

115,305

Project costs

41,031

362,144

403,175

132,441

Insurance

4,414

-

4,414

4,402

Premises costs

29,315

-

29,315

29,707

Office expenses

3,387

-

3,387

4,124

Membership & subscriptions

426

-

426

849

Board meetings & travel

575

-

575

341

Publicity

2,769

-

2,769

2,466

Motor expenses

1,886

-

1,886

1,972

Travelling

116

-

116

11

Consultancy & other fees

6,577

-

6,577

2,727

Bank charges

431

-

431

60

Independent examiner's fees

1,800

-

1,800

1,800

Depreciation

210

-

210

280

208,012

362,144

570,156

296,485

# Kinetika People

(A Charity Company Limited by Guarantee, company number 3482858)

## Notes to the Accounts for the year ended 31 March 2025

7 Tangible fixed assets	Fixtures & equipment £	Motor vehicles £	Computer equipment £	Total £
<b>Cost</b>				
As at 1 April 2024	21,746	14,700	32,655	69,101
As at 31 March 2025	<u>21,746</u>	<u>14,700</u>	<u>32,655</u>	<u>69,101</u>
<b>Depreciation</b>				
As at 1 April 2024	21,574	14,553	32,135	68,262
Charge for the year	43	37	130	210
As at 31 March 2025	<u>21,617</u>	<u>14,590</u>	<u>32,265</u>	<u>68,472</u>
<b>Net book value</b>				
As at 31 March 2025	<u>129</u>	<u>110</u>	<u>390</u>	<u>629</u>
As at 31 March 2024	<u>172</u>	<u>147</u>	<u>520</u>	<u>839</u>

8 Investments	Investment in subsidiary £	Total £
<b>Market value</b>		
As at 1 April 2024	10	10
As at 31 March 2025	<u>10</u>	<u>10</u>
<b>Historical value at at 31 March 2025</b>	<u>10</u>	<u>10</u>

## 9 Investments in subsidiary

Under the Charities Act 2011, the charity is not required to prepare consolidated accounts. At 31 March 2025, the aggregate share capital and reserves of Kinetika Design Studios Limited amounted to a surplus of £10 (2024: surplus of £10) and a post tax result for the year of £Nil (2024: £ Nil). The subsidiary has been valued at cost in the accounts of the charity.

### The results of Kinetika Design Studios Ltd are shown below:

	2025 £	2024 £
Current assets	<u>11,997</u>	<u>45,581</u>
	11,997	45,581
Current liabilities: due within one year	<u>(11,987)</u>	<u>(45,571)</u>
	10	10
Represented by:		
Share capital	<u>10</u>	<u>10</u>
	10	10
<b>Profit and loss account</b>		
Turnover	65,486	152,633
Cost of sales	<u>(58,035)</u>	<u>(117,491)</u>
Gross profit	7,451	35,142
Administration expenses	<u>(7,451)</u>	<u>(35,142)</u>
Net profit/(loss) for year	-	-
Retained profit/(loss) brought forward	-	-
Retained profit/(loss) carried forward	<u>-</u>	<u>-</u>

# Kinetika People

(A Charity Company Limited by Guarantee, company number 3482858)

## Notes to the Accounts for the year ended 31 March 2025

10 Debtors: amounts falling due within one year	2025	2024
	£	£
Operating debtors	14,717	44,279
Rent deposits	1,939	1,662
Prepayments	201	106
	<u>16,857</u>	<u>46,047</u>

11 Bank and cash in hand	2025	2024
	£	£
Bank current account	5,934	-
CAF current Account	10,932	25,075
CAF Gold Account	306,395	146,040
Petty cash	4	4
	<u>323,265</u>	<u>171,119</u>

12 Creditors: amounts falling due within one year	2025	2024
	£	£
Operating creditors	10,014	16,713
Amount due to subsidiary	-	283
VAT liability	2,407	10,699
Accrued expenses	-	172
Deferred income	1,502	14,599
	<u>13,923</u>	<u>42,466</u>

13 The funds of the charity: current year	Opening balance £	Resources arising £	Resources utilised £	Other movements £	Closing balance £
<u>Restricted funds</u>					
Restricted income funds	47,573	505,955	(362,145)	-	191,383
<u>Unrestricted funds</u>					
Designated funds	17,262	18,779	(4,432)	-	31,609
General funds	110,714	196,712	(203,580)	-	103,846
<i>Total unrestricted funds</i>	<u>127,976</u>	<u>215,491</u>	<u>(208,012)</u>	<u>-</u>	<u>135,455</u>
	<u>175,549</u>	<u>721,446</u>	<u>(570,157)</u>	<u>-</u>	<u>326,838</u>

14 The funds of the charity: prior year	Opening balance £	Resources arising £	Resources utilised £	Other movements £	Closing balance £
<u>Restricted funds</u>					
Restricted income funds	7,007	123,120	(82,554)	-	47,573
<u>Unrestricted funds</u>					
Designated funds	-	17,262	-	-	17,262
General funds	114,269	210,376	(213,931)	-	110,714
<i>Total unrestricted funds</i>	<u>114,269</u>	<u>227,638</u>	<u>(213,931)</u>	<u>-</u>	<u>127,976</u>
	<u>121,276</u>	<u>350,758</u>	<u>(296,485)</u>	<u>-</u>	<u>175,549</u>

## Notes to the Accounts

for the year ended 31 March 2025

15 Designated funds: current year	Opening balance	Resources arising	Resources utilised	Transfers & adjustments	Closing balance
	£	£	£	£	£
Artistic Direction	4,350	2,690	-	-	7,040
Website Review	3,000	-	-	-	3,000
Beach of Dreams R&D	4,335	-	1,585	-	2,750
Consultancy & Marketing	3,273	-	543	-	2,730
Garden Maintenance	1,666	-	1,666	-	-
Green Light Festival 2024	638	-	638	-	-
Green Light Festival 2025	-	1,070	-	-	1,070
Wandsworth	-	4,809	-	-	4,809
VE80	-	1,500	-	-	1,500
Active Essex	-	3,068	-	-	3,068
Ringfenced to support Active Essex Activity	-	537	-	-	537
Lebanon Mountain Trail	-	225	-	-	225
Studio Management	-	480	-	-	480
Beach of Dreams Other Funding	-	4,400	-	-	4,400
	<u>17,262</u>	<u>18,779</u>	<u>4,432</u>	<u>-</u>	<u>31,609</u>

16 Designated funds: prior year	Opening balance	Resources arising	Resources utilised	Transfers & adjustments	Closing balance
	£	£	£	£	£
Artistic Direction	-	4,350	-	-	4,350
Website Review	-	3,000	-	-	3,000
Beach of Dreams R&D	-	4,335	-	-	4,335
Consultancy & Marketing	-	3,273	-	-	3,273
Garden Maintenance	-	1,666	-	-	1,666
Green Light Festival 2024	-	638	-	-	638
	<u>-</u>	<u>17,262</u>	<u>-</u>	<u>-</u>	<u>17,262</u>

<b>Artistic Direction</b>	Funds designated to cover Artistic Direction time.
<b>Website Review</b>	Allocated to support the future development of the organisation's website.
<b>Beach of Dreams R&amp;D</b>	Designated for the Research and Development phase of Beach of Dreams as part of ongoing efforts to secure full project funding.
<b>Consultancy &amp; Marketing</b>	Funds allocated to enhance Marketing capacity within the team for 2024/25.
<b>Garden Maintenance</b>	Designated for maintaining the onsite Natural Dye Garden during 2024/25.
<b>Green Light Festival 2024</b>	Allocated for the ongoing delivery of the START Thurrock Green Light Programme in 2024.
<b>Green Light Festival 2025</b>	Allocated for the ongoing delivery of the START Thurrock Green Light Programme in 2025.
<b>Wandsworth</b>	Designated for development and delivery of Urban Flow – Beach of Dreams Wandsworth.
<b>VE80</b>	Funds allocated for delivery of VE80 project in May 2025.
<b>Active Essex</b>	Continuing activity of the Sport England Place Partnership Funding in 2024/25.
<b>Ringfenced to support Active</b>	Kinetika funds designated to support and enhance Active Essex activity.
<b>Lebanon Mountain Trail</b>	Continuing activity with the Lebanon Mountain Trail silks project.
<b>Studio Management</b>	Funds allocated for Studio Management in April 2025.
<b>Beach of Dreams Other Funding</b>	Funds designated for Beach of Dreams project delivery in May 2025.

17 Restricted funds: current period	Opening balance	Incoming resources	Resources expended	Transfers & gains/(losse	Closing balance
	£	£	£	£	£
Arts Council Beach of Dreams	-	360,000	244,534	-	115,466
Historic England	(3,000)	52,000	36,058	-	12,942
The National Lottery Community Fund	50,324	93,954	81,303	-	62,975
Riverside Community Big Local	249	-	249	-	-
	<u>47,573</u>	<u>505,955</u>	<u>362,145</u>	<u>-</u>	<u>191,383</u>

## for the year ended 31 March 2025

**Restricted funds (continued)**

Projects financed by restricted funds are supported by unrestricted funding where necessary. This occurs where the funding is in arrears or the incidence of expenditure on the project occurs disproportionately at the beginning of the project compared to the income flows. Where restricted projects end the year with a deficit, this is met by after year-end restricted income or transfers from unrestricted funds.

<b>19 Transfers between funds: current year</b>	<b>General funds</b>	<b>Designated funds</b>	<b>Restricted funds</b>	<b>Endowment funds</b>	<b>Total</b>
General to designated	(14,347)	14,347			-
	<u>(14,347)</u>	<u>14,347</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>20 Transfers between funds: prior year</b>	<b>General funds</b>	<b>Designated funds</b>	<b>Restricted funds</b>	<b>Endowment funds</b>	<b>Total</b>
General to designated	(17,262)	17,262			-
	<u>(17,262)</u>	<u>17,262</u>	<u>-</u>	<u>-</u>	<u>-</u>



# Kinetika People

(A Charity Company Limited by Guarantee, company number 3482858)

## Notes to the Accounts

for the year ended 31 March 2025

	General funds	Designated funds	Restricted funds	Endowment funds	Total
<b>21 Net assets attributable to funds: current period</b>					
	£	£	£	£	£
Fixed assets	(78,542)	31,609	47,573	-	640
Current assets	196,310	-	143,810	-	340,120
Current liabilities	(13,922)	-	-	-	(13,922)
Net assets represented by funds	<u>103,846</u>	<u>31,609</u>	<u>191,383</u>	<u>-</u>	<u>326,838</u>

	General funds	Designated funds	Restricted funds	Endowment funds	Total
<b>22 Net assets attributable to funds: prior period</b>					
	£	£	£	£	£
Fixed assets	849	-	-	-	849
Current assets	152,331	17,262	47,573	-	217,166
Current liabilities	(42,466)	-	-	-	(42,466)
Net assets represented by funds	<u>110,714</u>	<u>17,262</u>	<u>47,573</u>	<u>-</u>	<u>175,549</u>

## 23 Taxation

The company is a registered charity. Accordingly, it is exempt from taxation in respect of income and capital gains to the extent that these are applied to its charitable objects.

## 24 Post balance sheet events

There were no significant post balance sheet events.

## 25 Other financial commitments

### Total operating lease commitments

At 31 March 2025, the charity had total commitments under non-cancellable operating leases as detailed below:

	2025	2024
	£	£
Property leases	29,754	44,276
	<u>29,754</u>	<u>44,276</u>

## 26 Contingent liabilities

Except as disclosed elsewhere in the pensions accounting policy note, the charitable company had no material contingent liabilities at 31 March 2025 nor at 31 March 2024.

## 27 Related parties

There were no disclosable related party transactions during the year.

## 28 Gifts in kind and volunteers

During the year the charitable company benefited from unpaid work performed by volunteers.

## 29 Company status

The company is limited by guarantee and has no share capital. The guarantors liability in the event the company is wound up is restricted to a maximum of £1 each.