

Kinetika People

(A Charity Company Limited by Guarantee, company number 3482858)

Financial Statements

and

Trustees' Report

for the year ended 31 March 2024

Kinetika People

(A Charity Company Limited by Guarantee, company number 3482858)

Index to the Financial Statements for the year ended 31 March 2024

	Page
Index to the Financial Statements	2
Charitable company Information	3
Trustees' Report	4 - 5
Statement of Trustees' Responsibilities	6
Independent Examiner's Report	7
Statement of Financial Activities	8
Statement of Financial Position	9
Statement of Cash Flows	10
Accounting Policies	11
Notes to the Accounts	12 - 17

Kinetika People

(A Charity Company Limited by Guarantee, company number 3482858)

Charitable company Information for the year ended 31 March 2024

Status: Kinetika People is a company limited by guarantee and a registered charity governed by its memorandum and articles of association. The directors of the company are its trustees for the purposes of charity law and throughout this report are collectively referred to as the trustees.

Charity name: Kinetika People

Company registration number: 3482858
(England & Wales)

Charity registration number: 1160439

Registered office: 119 Artist Studios
High House Production Park
Purfleet-On-Thames
Essex
RM19 1AS

Operations address: 119 Artist Studios
High House Production Park
Purfleet-On-Thames
Essex
RM19 1AS

Trustees who held office during the year: T Witton
M J Tyson
M J Lane
L-E Harris - Resigned 14 September 2022
S Meehan - Resigned 19 December 2023
D Ding
Z Mills

Chair: T Witton
Treasurer: M J Tyson

Independent Examiner: **Anthony Armstrong FCA**
Armstrong & Co
Chartered Accountants & Statutory Auditor
4a Printing House Yard
Hackney Road
London
E2 7PR

Bankers: **CAF Bank Limited**
25 Kings Hill Avenue
Kings Hill
West Malling
Kent
ME19 4JQ

Trustees' Report, incorporating the Directors' Report for the year ended 31 March 2024

The Trustees of Kinetika People present their report together with the financial statements for the year ended 31 March 2024.

Principal activity

The principal activity of the charity in the year under review was that of delivering artistic community engagement projects.

We have continued in the delivery of high-quality community engagement work around place-making. We do this through participatory programmes, workshops, and artist training schemes to nurturing new artistic talent. Our programmes seek to engage communities, raise aspirations, and create a new sense of place.

Governing Document

Kinetika People is a company limited by guarantee, incorporated on 18 December 1997. The company was established under a Memorandum of Association, which established the objects and powers of the company and is governed under its Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding £1 each.

On 11 February 2015, having made the necessary amendments to its Memorandum and Articles of Association, the company was registered as a charity, number 1160439.

Trustees

The Trustees of the charity who held office during the year are disclosed on page 3. Kinetika People operates under the status as a charity, benefiting from the commercial support of Kinetika Design Studio.

Risk mitigation

The board has examined the principal areas of the charity's operations and considered the major risks which may arise in each of these areas. In the opinion of the trustees the charity has established resources and review systems which, under normal conditions, should allow the risks identified by them to be mitigated to an acceptable level in its day to day operations.

Highlights of the year

Much of our work in 2023/24 built on previous engagement in our local area, co-producing plans with the community.

Our T100 Festival entered its ninth consecutive year, and we extend our gratitude to The National Lottery Community Fund for their ongoing support of the programme.

We have continued to build on and establish new relationships with local and national partners to deliver our place making model across schools and communities. Our model strives to build engagement, develop creative talent, and create a legacy for communities.

We continue to work towards our national 2025 Beach of Dreams programme, which will explore how we can take care of the environment, the coast, the community, and ourselves at a national level. Our thanks go to Arts Council England who have continued to support Kinetika's work

Public benefit

The beneficiaries of the organisation are the general public who view the activities put on by the charity and the community participants who take part in the production of the activities.

The nature of the activities involves the participation of large numbers of the general public who are brought together and directly participate (under professional supervision) in the creative process of conceptual and creative design and choreography of the events. Kinetika works with people of all backgrounds, and ethnicities. On our longer-term commissioned projects, we train teams of local artists who are actively encouraged by Kinetika People to pass on the skills they have learned.

Financial Review

Results for the year

The results of the period and financial position of the charity are shown in the annexed financial statements.

The Statement of Financial Activities shows net income for the year of £54,273 and reserves of £175,549.

Tangible fixed assets for use by the charity.

Fixed assets are set out in Note 8 to the accounts.

Reserves Policy

The trustees consider that a target of holding a minimum of 3 months of running costs as a general reserve is appropriate for the charity. For the 2023/24 financial year, this amounts to £43,000.


**Trustees' Report, incorporating the Directors' Report
for the year ended 31 March 2024**

Independent Examiner

The Independent Examiner, Anthony Armstrong FCA of Armstrong & Co, has indicated his willingness to be proposed for reappointment.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Trustees on 8 January 2025 and signed on its behalf by:



M J Tyson**Treasurer, Trustee**

Statement of Trustees' Responsibilities
for the year ended 31 March 2024

The trustees (who are the directors of Kinetika People for the purpose of company law) are responsible for preparing the Trustees Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The Trustees of the charity who held office during the year are disclosed on page 3. Kinetika People operates under the status as a charity, benefiting from the commercial support of Kinetika Design Studio.

- a) Select suitable accounting policies and apply them consistently;
- b) Observe the methods and principles in the Charities SORP;
- c) Make judgements and estimates that are reasonable and prudent;
- d) Follow applicable accounting standards and statements of recommended practice, subject to any material departures disclosed and explained in the accounts;
- e) Prepare the financial statements on the going concern basis unless it is inappropriate to assume that the charitable company will continue in operation.

The trustees are responsible for keeping adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006 and charity legislation. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Independent Examiner's Report to the Trustees of Kinetika People

I report on the accounts of Kinetika People for the period from 1 April 2023 to 31 March 2024, which are set out on pages 8 to 17.

This report is made solely to the trustees as a body in accordance with section 145 of the Charities Act 2011 (the Charities Act) and regulations made under section 154 of that Act. My examination has been undertaken so that I might state to the trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the company and the trustees as a body, for my examination, for this report, or for the opinions I have formed.

Respective responsibilities of trustees and examiner

As described on page 6, the trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act and that an independent examination is needed. The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of the Institute of Chartered Accountants in England and Wales (ICAEW).

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- a) examine the accounts under section 145 of the Charities Act;
- b) to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the Charities Act, and
- c) to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 386 of the Companies Act 2006 Act, or
- the accounts do not accord with such records; or
- the accounts do not comply with relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination, or
- the accounts have not been prepared in accordance with the Charities SORP (FRS102).

I have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Anthony Armstrong

Anthony Armstrong FCA, Independent Examiner
of **Armstrong & Co**
Chartered Accountants & Statutory Auditor

Dated: 8 January 2025

**4a Printing House Yard
Hackney Road
London
E2 7PR**

Kinetika People

(A Charity Company Limited by Guarantee, company number 3482858)

Statement of Financial Activities

incorporating the income and expenditure account
for the year ended 31 March 2024

		2024			2023
		Unrestricted Funds	Restricted Funds	Total Funds	Total Funds
Notes		£	£	£	£
Income from:					
Charitable activities	3	190,681	123,120	313,801	247,699
Other trading activities	4	34,047	-	34,047	8,120
Investments	5	2,910	-	2,910	1,010
Other income	6	-	-	-	554
Total income		227,638	123,120	350,758	257,383
Expenditure on:					
Charitable activities	7	213,931	82,554	296,485	275,028
Total expenditure		213,931	82,554	296,485	275,028
Net income/(expenditure) and movement in funds		13,707	40,566	54,273	(17,645)
Reconciliation of funds:					
Total funds brought forward	14	114,269	7,007	121,276	138,921
Total funds carried forward	14	127,976	47,573	175,549	121,276

All incoming resources and resources expended are derived from continuing activities.

The statement of financial activities incorporates an income and expenditure account.

The accompanying accounting policies and notes form an integral part of these financial statements.

Kinetika People

(A Charity Company Limited by Guarantee, company number 3482858)

Statement of Financial Position as at 31 March 2024

		31 March 2024		31 March 2023	
	Notes	£	£	£	£
Fixed assets:					
Tangible assets	8		839		1,118
Investments	9		10		10
Total fixed assets			<u>849</u>		<u>1,128</u>
Current assets:					
Debtors	11	46,047		18,615	
Cash at bank and In hand	12	<u>171,119</u>		<u>131,196</u>	
Total current assets			<u>217,166</u>		<u>149,811</u>
Creditors: amounts falling due within one year	13	<u>42,466</u>		<u>29,663</u>	
Net current assets/(liabilities)			174,700		120,148
Total net assets			<u>175,549</u>		<u>121,276</u>
The funds of the charity:					
Restricted income funds	17		47,573		7,007
Unrestricted funds	14		<u>127,976</u>		<u>114,269</u>
Total charity funds	14		<u>175,549</u>		<u>121,276</u>

The directors are satisfied that the company is entitled to exemption from audit under Section 477 of the Companies Act 2006 and that no member or members have requested an audit pursuant to section 476 of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Section 386 of the Companies Act 2006; and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of the financial year and of its surplus or deficit for the financial year in accordance with the requirements of Section 394 and 395 of the Companies Act 2006, and which otherwise comply with the requirements of this act relating to accounts, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard 102.

The financial statements were approved by the Board of Trustees on 8 January 2025 and signed on its behalf by:

Martin Tyson

M J Tyson

Treasurer, Trustee

The notes on pages 11 to 17 form part of these accounts.

Kinetika People

(A Charity Company Limited by Guarantee, company number 3482858)

Statement of Cash Flows for the year ended 31 March 2024

	Notes	2024 £	2023 £
Net income/(expenditure) for the reporting period (as per the statement of financial activities)		54,273	(17,645)
Depreciation charges		279	373
Dividends, interest and rents from investments		(2,910)	(1,010)
(Increase)/decrease in debtors		(27,432)	(3,174)
Increase/(decrease) in creditors		12,803	(28,047)
Cash flows from operating activities:			
Net cash provided by/(used in) operating activities		37,013	(49,503)
Cash flows from investing activities:			
Dividends, interest and rents from investments		2,910	1,010
Net cash provided by/(used in) investing activities		2,910	1,010
Change in cash and cash equivalents in the reporting period		39,923	(48,493)
Cash and cash equivalents at the beginning of the reporting period	B	131,196	179,689
Cash and cash equivalents at the end of the reporting period	B	171,119	131,196

Notes to the Cash Flow Statement

	2024 £	2023 £
B] Analysis of cash and cash equivalents		
Cash at bank and in hand	171,119	131,196
Total cash and cash equivalents	171,119	131,196

Accounting Policies for the year ended 31 March 2024

Basis of preparation

The financial statements have been prepared in accordance with:

- a) Applicable UK accounting standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)'.
- b) Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP FRS 102).
- c) the Companies Act 2006.
- d) the Charities Act 2011.

Group accounts

In accordance with The Charities Act 2011 (Group Accounts) Regulations 2015, the charity is not required to prepare group accounts.

Public benefit entity

The charitable company meets the definition of a public benefit entity under FRS 102.

Going concern

The trustees consider that there are no material uncertainties about the charitable company's ability to continue to operate and accordingly the accounts have been prepared on a going concern basis.

Income recognition

Income is recognised when the charity has a contractual or other right to its receipt, it is probable that the income will be received and that the amount can be measured reliably. Income with conditions attached to its receipt is recognised when those conditions have been fulfilled.

Deferred income

Income received which is contractually or otherwise not expendable until a future period is deferred to the period in which it meets the criteria for income recognition.

Restricted Funds

Restricted funds are to be used for specified purposes as laid down by the funder. Direct and support expenditure which meets these criteria are identified to the fund together with a fair allocation of other costs.

Unrestricted Funds

Unrestricted funds are funds received which have no restrictions placed on their use and are available as general funds.

Designated Funds

Designated funds are unrestricted funds earmarked by the trustees for particular purposes.

Allocation of costs

Costs are allocated directly to projects where they can be identified as relating solely to that project. Other costs are allocated between the funds based on staff time spent on the fund activities or other appropriate criteria.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pensions

The charity operates defined contribution schemes which are administered by outside independent pensions providers. Contributions payable for the year are charged to the Statement of Financial Activities.

Tangible Fixed Assets

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures & equipment	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Investments

Investments are shown in the balance sheet at closing market value. Gains or losses on valuation are credited or charged to the statement of financial activities.

Kinetika People

(A Charity Company Limited by Guarantee, company number 3482858)

Notes to the Accounts

for the year ended 31 March 2024

1 Incoming resources

The incoming resources and surplus are attributable to the principal activities of the charity.

2 Net incoming resources

Net incoming resources are stated after charging:

Independent Examiner's fees - reporting service

Independent Examiner's fees - other services

Depreciation - owned assets

	2024	2023
	£	£
Independent Examiner's fees - reporting service	1,000	1,000
Independent Examiner's fees - other services	800	800
Depreciation - owned assets	279	373
	<u>-</u>	<u>-</u>

Trustees' emoluments

Emoluments include salaries, fees, bonuses, expense allowances and estimated non-cash benefits receivable. All trustees serve in a voluntary capacity and do not receive payment for their services.

3 Income from charitable activities

ACE grant income

Project income

	Unrestricted	Restricted	2024 Total	2023 Total
	£	£	£	£
ACE grant income	126,129	-	126,129	126,129
Project income	64,552	123,120	187,672	121,570
	<u>190,681</u>	<u>123,120</u>	<u>313,801</u>	<u>247,699</u>

4 Income from other trading activities

Management charges

	Unrestricted	Restricted	2024 Total	2023 Total
	£	£	£	£
Management charges	34,047	-	34,047	8,120
	<u>34,047</u>	<u>-</u>	<u>34,047</u>	<u>8,120</u>

5 Income from investments

Bank interest received

	Unrestricted	Restricted	2024 Total	2023 Total
	£	£	£	£
Bank interest received	2,910	-	2,910	1,010
	<u>2,910</u>	<u>-</u>	<u>2,910</u>	<u>1,010</u>

6 Other income

Miscellaneous income

	Unrestricted	Restricted	2024 Total	2023 Total
	£	£	£	£
Miscellaneous income	-	-	-	554
	<u>-</u>	<u>-</u>	<u>-</u>	<u>554</u>

Notes to the Accounts

for the year ended 31 March 2024

7 Expenditure on charitable activities	Unrestricted	Restricted	2024 Total	2023 Total
	£	£	£	£
Labour costs	115,305	-	115,305	96,342
Project costs	49,887	82,554	132,441	105,431
Product development	-	-	-	20,000
Insurance	4,402	-	4,402	5,138
Premises costs	29,707	-	29,707	27,169
Office expenses	4,124	-	4,124	4,198
Membership & subscriptions	849	-	849	1,067
Board meetings & travel	341	-	341	1,531
Publicity	2,466	-	2,466	3,919
Motor expenses	1,972	-	1,972	1,561
Travelling	11	-	11	6
Consultancy & other fees	2,727	-	2,727	6,398
Bank charges	60	-	60	82
Independent examiner's fees	1,800	-	1,800	1,813
Depreciation	280	-	280	373
	<u>213,931</u>	<u>82,554</u>	<u>296,485</u>	<u>275,028</u>

8 Tangible fixed assets	Fixtures & equipment	Motor vehicles	Computer equipment	Total
	£	£	£	£
Cost				
As at 1 April 2023	21,746	14,700	32,655	69,101
As at 31 March 2024	<u>21,746</u>	<u>14,700</u>	<u>32,655</u>	<u>69,101</u>
Depreciation				
As at 1 April 2023	21,517	14,504	31,962	67,983
Charge for the year	57	49	173	279
As at 31 March 2024	<u>21,574</u>	<u>14,553</u>	<u>32,135</u>	<u>68,262</u>
Net book value				
As at 31 March 2024	<u>172</u>	<u>147</u>	<u>520</u>	<u>839</u>
As at 31 March 2023	<u>229</u>	<u>196</u>	<u>693</u>	<u>1,118</u>

9 Investments	Investment in subsidiary	Total
	£	£
Market value		
As at 1 April 2023	10	10
As at 31 March 2024	<u>10</u>	<u>10</u>
Historical value at at 31 March 2024	<u>10</u>	<u>10</u>

Kinetika People

(A Charity Company Limited by Guarantee, company number 3482858)

Notes to the Accounts

for the year ended 31 March 2024

10 Investments in subsidiary

Under the Charities Act 2011, the charity is not required to prepare consolidated accounts. At 31 March 2024, the aggregate share capital and reserves of Kinetika Design Studios Limited amounted to a surplus of £10 (2023: surplus of £10) and a post tax result for the year of £Nil (2023: £ Nil). The subsidiary has been valued at cost in the accounts of the charity.

The results of Kinetika Design Studios Ltd are shown below:

	2024	2023
	£	£
Current assets	45,581	13,330
	45,581	13,330
Current liabilities: due within one year	(45,571)	(13,320)
	10	10
Represented by:		
Share capital	10	10
	10	10
Profit and loss account		
Turnover	152,633	149,582
Cost of sales	(117,491)	(140,408)
Gross profit	35,142	9,174
Administration expenses	(35,142)	(9,174)
Net profit/(loss) for year	-	-
Retained profit/(loss) brought forward	-	-
Retained profit/(loss) carried forward	-	-

11 Debtors: amounts falling due within one year

	2024	2023
	£	£
Operating debtors	44,279	9,811
Rent deposits	1,662	1,946
VAT refund	-	1,450
Prepayments	106	2,288
Accrued income	-	3,120
	46,047	18,615

12 Bank and cash in hand

	2024	2023
	£	£
CAF current Account	25,075	6,170
CAF Gold Account	146,040	127,046
Kinetika PayPal	-	(2,046)
Petty cash	4	26
	171,119	131,196

13 Creditors: amounts falling due within one year

	2024	2023
	£	£
Operating creditors	16,713	-
Amount due to subsidiary	283	105
VAT liability	10,699	-
Accrued expenses	172	-
Deferred income	14,599	29,558
	42,466	29,663

Kinetika People

(A Charity Company Limited by Guarantee, company number 3482858)

Notes to the Accounts

for the year ended 31 March 2024

14 The funds of the charity: current year	Opening balance £	Resources arising £	Resources utilised £	Other movements £	Closing balance £
<u>Restricted funds</u>					
Restricted income funds	7,007	123,120	(82,554)	-	47,573
<u>Unrestricted funds</u>					
Designated funds	-	17,262	-	-	17,262
General funds	114,269	210,376	(213,931)	-	110,714
<i>Total unrestricted funds</i>	<u>114,269</u>	<u>227,638</u>	<u>(213,931)</u>	<u>-</u>	<u>127,976</u>
	<u>121,276</u>	<u>350,758</u>	<u>(296,485)</u>	<u>-</u>	<u>175,549</u>

15 The funds of the charity: prior year	Opening balance £	Resources arising £	Resources utilised £	Other movements £	Closing balance £
<u>Restricted funds</u>					
Restricted income funds	41,994	58,497	(93,484)	-	7,007
<u>Unrestricted funds</u>					
General funds	96,927	198,886	(181,544)	-	114,269
	<u>138,921</u>	<u>257,383</u>	<u>(275,028)</u>	<u>-</u>	<u>121,276</u>

16 Designated funds: current year	Opening balance £	Resources arising £	Resources utilised £	Transfers & adjustments £	Closing balance £
Artistic Direction	-	4,350	-	-	4,350
Website Review	-	3,000	-	-	3,000
Beach of Dreams R&D	-	4,335	-	-	4,335
Consultancy & Marketing	-	3,273	-	-	3,273
Garden Maintenance	-	1,666	-	-	1,666
Green Light Festival	-	638	-	-	638
	<u>-</u>	<u>17,262</u>	<u>-</u>	<u>-</u>	<u>17,262</u>

Artistic Direction	Funds designated to cover Artistic Direction time
Website Review	Allocated to support the future development of the organisation's website.
Beach of Dreams R&D	Designated for the Research and Development phase of Beach of Dreams as part of ongoing efforts to secure full project funding.
Consultancy & Marketing	Funds allocated to enhance Marketing capacity within the team for 2024/25.
Garden Maintenance	Designated for maintaining the onsite Natural Dye Garden during 2024/25.
Green Light Festival	Allocated for the ongoing delivery of the START Thurrock Green Light Programme in 2024

17 Restricted funds: current period	Opening balance £	Incoming resources £	Resources expended £	Transfers & gains/(losse £	Closing balance £
Creative Estuary Cultural Programme; Purfleet Creat	1,616	1,471	3,087	-	-
Historic England	-	-	3,000	-	(3,000)
Mottingham Big Local Refocused (MBLR)	(7,480)	7,839	359	-	-
The National Lottery Community Fund	-	89,731	39,407	-	50,324
The National Lottery Community Fund, RC London a	6,452	-	6,452	-	-
Riverside Community Big Local	357	-	108	-	249
Subrang Arts; Croydon Mela Project	(106)	18,811	18,705	-	-
Subrang Arts; Croydon School's Project	2,168	5,267	7,435	-	-
Thurrock CVS	4,000	-	4,000	-	-
	<u>7,007</u>	<u>123,120</u>	<u>82,554</u>	<u>-</u>	<u>47,573</u>

Notes to the Accounts

for the year ended 31 March 2024

18 Restricted funds: prior period	Opening balance £	Incoming resources £	Resources expended £	Transfers & gains/(losses) £	Closing balance £
Chelmsford CVS	6,611	13,402	20,012	-	-
Creative Estuary Cultural Programme; Purfleet Creat	-	1,616	-	-	1,616
Carnival Gold	150	-	150	-	-
Mottingham Big Local Refocused (MBLR)	(62)	15,469	22,886	-	(7,479)
The National Lottery Community Fund, RC London a	30,759	20,500	44,807	-	6,452
Riverside Community Big Local	537	-	180	-	357
Subrang Arts; Croydon Mela Project	-	-	106	-	(106)
Subrang Arts; Croydon School's Project	-	3,511	1,343	-	2,168
Thurrock CVS	4,000	4,000	4,000	-	4,000
	<u>41,995</u>	<u>58,498</u>	<u>93,484</u>	<u>-</u>	<u>7,007</u>

Restricted funds (continued)

Projects financed by restricted funds are supported by unrestricted funding where necessary. This occurs where the funding is in arrears or the incidence of expenditure on the project occurs disproportionately at the beginning of the project compared to the income flows. Where restricted projects end the year with a deficit, this is met by after year-end restricted income or transfers from unrestricted funds.

Chelmsford CVS	Funding from Chelmsford CVS to develop the C100 Walking, Talking and Making festival.
Creative Estuary Cultural Programme; Purfleet Creative	Funding secured in collaboration with Steve Lawes to develop silk painting with local schools and community groups.
Carnival Gold	Funding from Arts Council England to support artist development and community engagement.
Historic England	Re-Imagining East Coast Narratives, Project Design
Mottingham Big Local Refocused (MBLR)	Big Local Trust funding to deliver a Mottingham Silks project with community engagement and training of local artists.
The National Lottery Community Fund	Funding secured from The National Lottery Community Fund will enable Kinetika to continue to deliver T100, a Thames Estuary focussed annual walking and talking festival.
The National Lottery Community Fund, RC London and South East Region	Funding secured from The National Lottery Community Fund will enable Kinetika to continue to deliver T100, a Thames Estuary focussed annual walking and talking festival.
Riverside Community Big Local	Big Local Trust funding to support Kinetika's community engagement work specifically in the Grays Big Local area.
Subrang Arts; Croydon Mela Project	Funding secured through Arts Council England in collaboration with Subrang Arts to develop a Kalasetu Queen carnival section.
Subrang Arts; Croydon School's Project	Funding secured through National Lottery Heritage Fund in collaboration with Subrang Arts to engage young people in silk painting.
Thurrock CVS	VSDF Community Fund grant funding to support ongoing community engagement in Thurrock.

19 Transfers between funds	General funds	Designated funds	Restricted funds	Endowment funds	Total
General to designated	(17,262)	17,262	-	-	-
	<u>(17,262)</u>	<u>17,262</u>	<u>-</u>	<u>-</u>	<u>-</u>

20 Net assets attributable to funds: current period	General funds	Designated funds	Restricted funds	Endowment funds	Total
	£	£	£	£	£
Fixed assets	849	-	-	-	849
Current assets	152,331	17,262	47,573	-	217,166
Current liabilities	(42,466)	-	-	-	(42,466)
Net assets represented by funds	<u>110,714</u>	<u>17,262</u>	<u>47,573</u>	<u>-</u>	<u>175,549</u>

Kinetika People

(A Charity Company Limited by Guarantee, company number 3482858)

Notes to the Accounts

for the year ended 31 March 2024

	General funds	Designated funds	Restricted funds	Endowment funds	Total
21 Net assets attributable to funds: prior period		£	£	£	£
Fixed assets	1,128	-	-	-	1,128
Current assets	142,804	-	7,007	-	149,811
Current liabilities	(29,663)	-	-	-	(29,663)
Net assets represented by funds	<u>114,269</u>	<u>-</u>	<u>7,007</u>	<u>-</u>	<u>121,276</u>

22 Taxation

The company is a registered charity. Accordingly, it is exempt from taxation in respect of income and capital gains to the extent that these are applied to its charitable objects.

23 Post balance sheet events

There were no significant post balance sheet events.

24 Other financial commitments

Total operating lease commitments

At 31 March 2024, the charity had total commitments under non-cancellable operating leases as detailed below:

	2024	2023
	£	£
Property leases	44,276	65,528
	<u>44,276</u>	<u>65,528</u>

25 Contingent liabilities

Except as disclosed elsewhere in the pensions accounting policy note, the charitable company had no material contingent liabilities at 31 March 2024 nor at 31 March 2023.

26 Related parties

There were no disclosable related party transactions during the year.

27 Gifts in kind and volunteers

During the year the charitable company benefited from unpaid work performed by volunteers.

28 Company status

The company is limited by guarantee and has no share capital. The guarantors liability in the event the company is wound up is restricted to a maximum of £1 each.