

Kinetika People

(A Charity Company Limited by Guarantee, company number 3482858)

Financial Statements

and

Trustees' Report

for the year ended 31 March 2021

Kinetika People

(A Charity Company Limited by Guarantee, company number 3482858)

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Kinetika People

(A Charity Company Limited by Guarantee, company number 3482858)

Charitable company Information for the year ended 31 March 2021

Status:	Kinetika People is a company limited by guarantee and a registered charity governed by its memorandum and articles of association. The directors of the company are its trustees for the purposes of charity law and throughout this report are collectively referred to as the trustees.		
Charity name:	Kinetika People		
Company registration number:	3482858 (England & Wales)		
Charity registration number:	1160439		
Registered office:	119 Artist Studios High House Production Park Purfleet-On-Thames Essex RM19 1AS		
Operations address:	119 Artist Studios High House Production Park Purfleet-On-Thames Essex RM19 1AS		
Trustees who held office during the year:	T Witton M J Tyson M J Lane L-E Harris S Meehan - Appointed 14 October 2020		
Chair:	T Witton		
Independent Examiner:	Anthony Armstrong FCA Armstrong & Co <i>Chartered Accountants & Statutory Auditor</i> 4a Printing House Yard Hackney Road London E2 7PR		
Bankers:	CAF Bank Limited 25 Kings Hill Avenue Kings Hill West Malling Kent ME19 4JQ		

Trustees' Report, incorporating the Directors' Report for the year ended 31 March 2021

The Trustees of Kinetika People present their report together with the financial statements for the year ended 31 March 2021.

Principal activity

The principal activity of the charity in the year under review was that of delivering community engagement projects. Although many of our planned projects were postponed, we successfully adapted our practice to deliver a number of projects within COVID 19 Restrictions. Our projects included:

- Land of the Fanns – Completion of Heritage Lottery Fund community mapping and digital heritage project.
- Finale and Character Interpretation – continued from previous year and will carry into 21/22 culminating in the Tales of The Fanns, June 2021.
- Purfleet-on-Thames flags, engaging 25 groups to bring the community together and celebrate Purfleet being renamed Purfleet-on-Thames.
- T100 Calling, our 6th Annual festival, that we delivered safely under The Rule of 6 in 7 activity hubs across Thurrock in September 2020 with the support of additional Reaching Communities Extension Funding to support communities during the pandemic.
- T100 Exhibition was designed and completed along with a new book. This launched in September 2020.
- Royal Opera House Trailblazers was postponed but a teachers inset and new resource pack was delivered in March 2021.
- Active Essex supported T100 to train 4 new BAME walk leaders and to devise 4 new walks under the mentorship of Saira Naizi, Living London.
- Due to COVID a commission for MK International Festival was postponed and resumed in early 2021 with the production of MK Mandala Resource Pack engaging 150 local participants.
- We began delivery of Beach of Dreams, a 500-mile walk engaging communities from Lowestoft to Tilbury.

Trustees

The Trustees of the charity who held office during the year are disclosed on page 3. This was the sixth year that Kinetika People operated under its new status as a charity which benefited from the commercial support of Kinetika Design Studio.

Governing Document

Kinetika People is a company limited by guarantee, incorporated on 18 December 1997. The company was established under a Memorandum of Association, which established the objects and powers of the company and is governed under its Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding £1 each. On 11 February 2015, having made the necessary amendments to its Memorandum and Articles of Association, the company was registered as a charity, number 1160439.

Risk mitigation

The board has examined the principal areas of the charity's operations and considered the major risks which may arise in each of these areas. In the opinion of the trustees the charity has established resources and review systems which, under normal conditions, should allow the risks identified by them to be mitigated to an acceptable level in its day to day operations.

Highlights of the year

In 2020/21 Kinetika proved itself to be a resilient arts organisation that was able to adapt efficiently to changing circumstances due to COVID-19. We supported our communities in Thurrock, and were able to employ local artists at a time when opportunities for work were rare.

Located in High House Production Park, Thurrock, our focus, though not exclusively, is on working with local communities living around the Thames Estuary.

Our successful Thurrock 100 programme was developed into our sixth year of the festival Thurrock T100 Calling which created an opportunity for communities to creatively re-imagine their futures. T100 is now funded by Reaching Communities until January 2023, by which time we intend to set it up as an independent organisation for Thurrock, leaving a lasting legacy in the local area.

Through these projects we develop the skills and talent of local artists and participants that we are then able to employ in designing, producing and delivering further projects.

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Trustees' Report, incorporating the Directors' Report for the year ended 31 March 2021

Public benefit

The beneficiaries of the organisation are the general public who view the activities put on by the charity and the community participants who take part in the production of the activities.

The nature of the activities involves the participation of large numbers of the general public who are brought together and directly participate (under professional supervision) in the creative process of conceptual and creative design and choreography of the events. Kinetika works with people of all backgrounds, and ethnicities. On all of our longer-term commissioned projects, we train teams of local artists who are actively encouraged by Kinetika People to pass on the skills they have learned.

Financial Review

Results for the year

The results of the period and financial position of the charity are shown in the annexed financial statements.

The Statement of Financial Activities shows net income for the year of £75,820 and reserves of £143,553.

Tangible fixed assets for use by the charity.

Fixed assets are set out in Note 8 to the accounts.

Reserves Policy

The trustees consider that a target of holding a minimum of 3 months income as a general reserve is appropriate for the charity.

Independent Examiner

The Independent Examiner, Anthony Armstrong FCA of Armstrong & Co, has indicated his willingness to be proposed for reappointment.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Trustees on 8 November 2021 and signed on its behalf by:



T Witton

Chair of Trustees

Statement of Trustees' Responsibilities for the year ended 31 March 2021

The trustees (who are the directors of Kinetika People for the purpose of company law) are responsible for preparing the Trustees Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- a) Select suitable accounting policies and apply them consistently;
- b) Observe the methods and principles in the Charities SORP;
- c) Make judgements and estimates that are reasonable and prudent;
- d) Follow applicable accounting standards and statements of recommended practice, subject to any material departures disclosed and explained in the accounts;
- e) Prepare the financial statements on the going concern basis unless it is inappropriate to assume that the charitable company will continue in operation.

The trustees are responsible for keeping adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006 and charity legislation. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Independent Examiner's Report to the Trustees of Kinetika People

I report on the accounts of Kinetika People for the period from 1 April 2020 to 31 March 2021, which are set out on pages 8 to 16.

This report is made solely to the trustees as a body in accordance with section 145 of the Charities Act 2011 (the Charities Act) and regulations made under section 154 of that Act. My examination has been undertaken so that I might state to the trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the company and the trustees as a body, for my examination, for this report, or for the opinions I have formed.

Respective responsibilities of trustees and examiner

As described on page 6, the trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act and that an independent examination is needed. The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of the Institute of Chartered Accountants in England and Wales (ICAEW).

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- a) examine the accounts under section 145 of the Charities Act;
- b) to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the Charities Act, and
- c) to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 386 of the Companies Act 2006 Act, or
- the accounts do not accord with such records; or
- the accounts do not comply with relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination, or
- the accounts have not been prepared in accordance with the Charities SORP (FRS102).

I have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Anthony Armstrong FCA, Independent Examiner
of **Armstrong & Co**
Chartered Accountants & Statutory Auditor

Dated: 8 November 2021

4a Printing House Yard
Hackney Road
London
E2 7PR

Kinetika People

(A Charity Company Limited by Guarantee, company number 3482858)

Statement of Financial Activities

incorporating the income and expenditure account
for the year ended 31 March 2021

		2021			2020
		Unrestricted Funds	Restricted Funds	Total Funds	Total Funds
	Notes	£	£	£	£
Income from:					
Charitable activities	3	236,493	88,471	324,964	255,097
Other trading activities	4	2,950	-	2,950	3,015
Investments	5	32	-	32	35
Other income	6	20,000	-	20,000	-
Total income		259,475	88,471	347,946	258,147
Expenditure on:					
Charitable activities	7	231,115	41,011	272,126	247,095
Total expenditure		231,115	41,011	272,126	247,095
Net income/(expenditure) and movement in funds		28,360	47,460	75,820	11,052
Reconciliation of funds:					
Total funds brought forward	13	67,733	-	67,733	56,681
Total funds carried forward	13	96,093	47,460	143,553	67,733

All incoming resources and resources expended are derived from continuing activities.

The statement of financial activities incorporates an income and expenditure account.

The accompanying accounting policies and notes form an integral part of these financial statements.

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Statement of Financial Position

as at 31 March 2021

	Notes	31 March 2021		31 March 2020	
		£	£	£	£
Fixed assets:					
Tangible assets	8		1,988		2,651
Investments	9		10		10
Total fixed assets			<u>1,998</u>		<u>2,661</u>
Current assets:					
Debtors	11	31,924		11,067	
Cash at bank and In hand	11	<u>206,479</u>		<u>192,021</u>	
Total current assets		<u>238,403</u>		<u>203,088</u>	
Creditors: amounts falling due within one year	12	<u>96,848</u>		<u>138,016</u>	
Net current assets/(liabilities)			141,555		65,072
Total net assets			<u>143,553</u>		<u>67,733</u>
The funds of the charity:					
Restricted income funds	15		47,460		-
Unrestricted funds	13		96,093		67,733
Total charity funds	13		<u>143,553</u>		<u>67,733</u>

The directors are satisfied that the company is entitled to exemption from audit under Section 477 of the Companies Act 2006 and that no member or members have requested an audit pursuant to section 476 of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Section 386 of the Companies Act 2006; and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of the financial year and of its surplus or deficit for the financial year in accordance with the requirements of Section 394 and 395 of the Companies Act 2006, and which otherwise comply with the requirements of this act relating to accounts, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard 102.

The financial statements were approved by the Board of Trustees on 8 November 2021 and signed on its behalf by:



T Witton
Chair of Trustees

The notes on pages 11 to 16 form part of these accounts.

Kinetika People

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Statement of Cash Flows

for the year ended 31 March 2021

	Notes	2021 £	2020 £
Net income/(expenditure) for the reporting period (as per the statement of financial activities)		75,820	11,052
Depreciation charges		663	884
Dividends, interest and rents from investments		(32)	(35)
(Increase)/decrease in debtors		(20,857)	(375)
Increase/(decrease) in creditors		(41,168)	114,056
Cash flows from operating activities:			
Net cash provided by/(used in) operating activities		14,425	125,582
Cash flows from investing activities:			
Dividends, interest and rents from investments		32	35
Net cash provided by/(used in) investing activities		32	35
Change in cash and cash equivalents in the reporting period		14,457	125,617
Cash and cash equivalents at the beginning of the reporting period	B	192,021	66,404
Cash and cash equivalents at the end of the reporting period	B	206,478	192,021

Notes to the Cash Flow Statement

	2021 £	2020 £
B] Analysis of cash and cash equivalents		
Cash at bank and in hand	206,478	192,021
Total cash and cash equivalents	206,478	192,021

Accounting Policies

for the year ended 31 March 2021

Basis of preparation

The financial statements have been prepared in accordance with:

- a) Applicable UK accounting standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)'.
- b) Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP FRS 102);
- c) the Companies Act 2006.
- d) the Charities Act 2011.

Group accounts

In accordance with The Charities Act 2011 (Group Accounts) Regulations 2015, the charity is not required to prepare group accounts.

Public benefit entity

The charitable company meets the definition of a public benefit entity under FRS 102.

Going concern

The trustees consider that there are no material uncertainties about the charitable company's ability to continue to operate and accordingly the accounts have been prepared on a going concern basis.

Income recognition

Income is recognised when the charity has a contractual or other right to its receipt, it is probable that the income will be received and that the amount can be measured reliably. Income with conditions attached to its receipt is recognised when those conditions have been fulfilled.

Deferred income

Income received which is contractually or otherwise not expendable until a future period is deferred to the period in which it meets the criteria for income recognition.

Restricted Funds

Restricted funds are to be used for specified purposes as laid down by the funder. Direct and support expenditure which meets these criteria are identified to the fund together with a fair allocation of other costs.

Unrestricted Funds

Unrestricted funds are funds received which have no restrictions placed on their use and are available as general funds.

Allocation of costs

Costs are allocated directly to projects where they can be identified as relating solely to that project. Other costs are allocated between the funds based on staff time spent on the fund activities or other appropriate criteria.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pensions

The charity operates defined contribution schemes which are administered by outside independent pensions providers. Contributions payable for the year are charged to the Statement of Financial Activities.

Tangible Fixed Assets

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures & equipment	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Investments

Investments are shown in the balance sheet at closing market value. Gains or losses on valuation are credited or charged to the statement of financial activities.

Notes to the Accounts for the year ended 31 March 2021

1 Incoming resources

The incoming resources and surplus are attributable to the principal activities of the charity.

2 Net incoming resources

Net incoming resources are stated after charging:

Independent Examiner's fees - reporting service

Independent Examiner's fees - other services

Depreciation - owned assets

	2021	2020
	£	£
Independent Examiner's fees - reporting service	1,000	1,000
Independent Examiner's fees - other services	800	1,400
Depreciation - owned assets	663	884

Trustees' emoluments

	2021	2020
	£	£
Trustees' emoluments	-	-

Emoluments include salaries, fees, bonuses, expense allowances and estimated non-cash benefits receivable. All trustees serve in a voluntary capacity and do not receive payment for their services.

3 Income from charitable activities

ACE grant income

Project income

	Unrestricted	Restricted	2021 Total	2020 Total
	£	£	£	£
ACE grant income	126,129	-	126,129	123,850
Project income	110,364	88,471	198,835	131,247
	<u>236,493</u>	<u>88,471</u>	<u>324,964</u>	<u>255,097</u>

4 Income from other trading activities

Management charges

	Unrestricted	Restricted	2021 Total	2020 Total
	£	£	£	£
Management charges	2,950	-	2,950	3,015
	<u>2,950</u>	<u>-</u>	<u>2,950</u>	<u>3,015</u>

5 Income from investments

Bank interest received

	Unrestricted	Restricted	2021 Total	2020 Total
	£	£	£	£
Bank interest received	32	-	32	35
	<u>32</u>	<u>-</u>	<u>32</u>	<u>35</u>

6 Other income

Government grants: covid relief

	Unrestricted	Restricted	2021 Total	2020 Total
	£	£	£	£
Government grants: covid relief	20,000	-	20,000	-
	<u>20,000</u>	<u>-</u>	<u>20,000</u>	<u>-</u>

Notes to the Accounts for the year ended 31 March 2021

7 Expenditure on charitable activities	Unrestricted	Restricted	2021 Total	2020 Total
	£	£	£	£
Labour costs	73,263	-	73,263	66,463
Project costs	90,717	41,011	131,728	100,638
Product development	21,691	-	21,691	24,711
Insurance	4,252	-	4,252	4,254
Premises costs	23,746	-	23,746	26,339
Office expenses	3,638	-	3,638	6,164
Membership & subscriptions	384	-	384	507
Repairs & maintenance	277	-	277	-
Board meetings & travel	112	-	112	361
Publicity	6,670	-	6,670	1,934
Motor expenses	1,039	-	1,039	1,242
Travelling	-	-	-	76
Consultancy & other fees	2,835	-	2,835	10,922
Bank charges	28	-	28	200
Independent examiner's fees	1,800	-	1,800	2,400
Depreciation	663	-	663	884
	<u>231,115</u>	<u>41,011</u>	<u>272,126</u>	<u>247,095</u>

8 Tangible fixed assets	Fixtures & equipment	Motor vehicles	Computer equipment	Total
	£	£	£	£
Cost				
As at 1 April 2020	21,746	14,700	32,655	69,101
As at 31 March 2021	<u>21,746</u>	<u>14,700</u>	<u>32,655</u>	<u>69,101</u>
Depreciation				
As at 1 April 2020	21,203	14,236	31,011	66,450
Charge for the year	136	116	411	663
As at 31 March 2021	<u>21,339</u>	<u>14,352</u>	<u>31,422</u>	<u>67,113</u>
Net book value				
As at 31 March 2021	<u>407</u>	<u>348</u>	<u>1,233</u>	<u>1,988</u>
As at 31 March 2020	<u>543</u>	<u>464</u>	<u>1,644</u>	<u>2,651</u>

9 Investments	Investment in subsidiary	Total
	£	£
Market value		
As at 1 April 2020	10	10
As at 31 March 2021	<u>10</u>	<u>10</u>
Historical value at at 31 March 2021	<u>10</u>	<u>10</u>

Notes to the Accounts

for the year ended 31 March 2021

10 Investments in subsidiary

Under the Charities Act 2011, the charity is not required to prepare consolidated accounts. At 31 March 2021, the aggregate share capital and reserves of Kinetika Design Studios Limited amounted to a surplus of £10 (2020: deficit of £736) and a post tax surplus for the year of £746 (2020: £ Nil). The subsidiary has been valued at cost in the accounts of the charity.

The results of Kinetika Design Studios Ltd are shown below:

	2021	2020
	£	£
Current assets	6,959	3,492
	6,959	3,492
Current liabilities: due within one year	(6,949)	(4,228)
	10	(736)
Represented by:		
Share capital	10	10
Retained profits	-	(746)
	10	(736)
Profit and loss account		
Turnover	32,004	39,232
Cost of sales	(27,245)	(34,227)
Gross profit	4,759	5,005
Administration expenses	(4,013)	(5,005)
Net profit/(loss) for year	746	-
Retained profit/(loss) brought forward	(746)	(746)
Retained profit/(loss) carried forward	-	(746)

11 Debtors: amounts falling due within one year

	2021	2020
	£	£
Operating debtors	26,340	4,452
Amount due from subsidiary	1,735	3,965
Rent deposits	2,013	1,543
Other deposits	-	221
Prepayments	886	886
Accrued income	950	-
	31,924	11,067

12 Creditors: amounts falling due within one year

	2021	2020
	£	£
Operating creditors	5,826	65
VAT liability	6,575	15,409
Accrued expenses	60	1,297
Deferred income	84,387	121,245
	96,848	138,016

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Notes to the Accounts

for the year ended 31 March 2021

	Opening balance £	Resources arising £	Resources utilised £	Other movements £	Closing balance £
13 The funds of the charity: current year					
<i>Restricted funds</i>					
Restricted income funds	-	88,471	(41,011)	-	47,460
<i>Unrestricted funds</i>					
General funds	67,733	259,475	(231,115)	-	96,093
	<u>67,733</u>	<u>347,946</u>	<u>(272,126)</u>	<u>-</u>	<u>143,553</u>
14 The funds of the charity: prior year					
<i>Unrestricted funds</i>					
Designated funds	-	1,950	(1,950)	-	-
General funds	56,681	256,197	(245,145)	-	67,733
<i>Total unrestricted funds</i>	<u>56,681</u>	<u>258,147</u>	<u>(247,095)</u>	<u>-</u>	<u>67,733</u>
	<u>56,681</u>	<u>258,147</u>	<u>(247,095)</u>	<u>-</u>	<u>67,733</u>
15 Restricted funds: current period					
	£	£	£	£	£
Active Essex	-	3,180	1,050	-	2,130
Hertage Lottery Fund	-	161	144	-	17
Arts Council England: Land of the Fanns Finale	-	14,580	1,900	-	12,680
Reaching Communities	-	70,550	37,917	-	32,633
	<u>-</u>	<u>88,471</u>	<u>41,011</u>	<u>-</u>	<u>47,460</u>

Restricted funds (continued)

Projects financed by restricted funds are supported by unrestricted funding where necessary. This occurs where the funding is in arrears or the incidence of expenditure on the project occurs disproportionately at the beginning of the project compared to the income flows. Where restricted projects end the year with a deficit, this is met by after year-end restricted income or transfers from unrestricted funds.

Active Essex	Funding from the Tackling Equalities fund to help support BAME walk leaders to devise and lead walks within their own communities.
Hertage Lottery Fund	Funding to support Kinetika's T100 project in its early stages and ongoing digital costs.
Arts Council England: Land of the Fanns Finale	Funding secured by Thurrock Council to develop a Finale event to conclude Land of the Fanns community engagement activity.
Reaching Communities	Funding secured from The National Lottery Community Fund will enable Kinetika to continue to deliver T100, a Thames Estuary focussed annual walking and talking festival starting and ending in Thurrock, and develop it into an independent, community managed and run legacy organisation.

	General funds	Designated funds	Restricted funds	Endowment funds	Total
16 Net assets attributable to funds: current period					
	£	£	£	£	£
Tangible fixed assets	1,998	-	-	-	1,998
Current assets	190,943	-	47,460	-	238,403
Current liabilities	(96,848)	-	-	-	(96,848)
Net assets represented by funds	<u>96,093</u>	<u>-</u>	<u>47,460</u>	<u>-</u>	<u>143,553</u>

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Notes to the Accounts

for the year ended 31 March 2021

	General funds	Designated funds	Restricted funds	Endowment funds	Total
17 Net assets attributable to funds: prior period					
		£	£	£	£
Tangible fixed assets	2,662	-	-	-	2,662
Current assets	203,089	-	-	-	203,089
Current liabilities	(138,018)	-	-	-	(138,018)
Net assets represented by funds	<u>67,733</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>67,733</u>

18 Taxation

The company is a registered charity. Accordingly, it is exempt from taxation in respect of income and capital gains to the extent that these are applied to its charitable objects.

19 Post balance sheet events

There were no significant post balance sheet events.

20 Other financial commitments

Total operating lease commitments

At 31 March 2021, the charity had total commitments under non-cancellable operating leases as detailed below:

	2021	2020
	£	£
Property leases	<u>108,033</u>	<u>129,286</u>
	<u>108,033</u>	<u>129,286</u>

21 Contingent liabilities

Except as disclosed elsewhere in the pensions accounting policy note, the charitable company had no material contingent liabilities at 31 March 2021 nor at 31 March 2020.

22 Related parties

There were no disclosable related party transactions during the year.

23 Transactions with trustees

During the year the following transactions with trustees were recorded:

	2021	2020
	£	£
M J Tyson Reimbursement of travel expenses	<u>Nil</u>	<u>Nil</u>

24 Gifts in kind and volunteers

During the year the charitable company benefited from unpaid work performed by volunteers.

25 Company status

The company is limited by guarantee and has no share capital. The guarantors liability in the event the company is wound up is restricted to a maximum of £1 each.