

KINETIKA PEOPLE

England & Wales · Charity number 1160439

Details

Status	Registered
Legal form	Charitable company
Company number	03482858
Registered	2015-02-11
Register	View on the Charity Commission register

Contact

Address	002 Artist Studios High House Production Park Purfleet-On-Thames Essex RM19 1AS
Phone	01708202846
Email	info@kinetika.co.uk
Website	www.kinetika.co.uk

Activities

Objects: 4. THE CHARITY'S OBJECTS ("OBJECTS")ARE SPECIFICALLY RESTRICTED TO THE FOLLOWING:TO ADVANCE THE EDUCATION OF THE PUBLIC IN THE ARTS, PROVIDED THAT NOTHING SHALL BE AN OBJECT OF THE CHARITY WHICH IS NOT EXCLUSIVELY CHARITABLE, BY: FOSTERING AND PROMOTING THE MAINTENANCE, IMPROVEMENT AND DEVELOPMENT OF ARTISTIC KNOWLEDGE, UNDERSTANDING AND APPRECIATION OF THE ARTS,. PROMOTING RESEARCH FOR THE PUBLIC BENEFIT IN ALL ASPECTS OF ART AND TO PUBLISH THE USEFUL RESULTS,. SUPPORTING, BY PRODUCTION OF AND PARTICIPATION IN, COMMUNITY PARTICIPATION PROJECTS THAT ARE ARTISTIC AND EDUCATIONAL IN NATURE,. SUPPORTING THE TRAINING AND TEACHING OF YOUNG ARTISTS,. PROVIDING GRANTS AND OTHER FORMS OF FUNDING FOR ARTISTIC ACTIVITIES AND EVENTS FOR THE PUBLIC BENEFIT,. WORKING WITH OTHER SIMILAR BODIES TO ADVANCE THE CHARITY'S OBJECTS,. PROMOTING SUCH OTHER CHARITABLE PURPOSES AS MAY FROM TIME TO TIME BE DETERMINED.

Activities: Kinetika People is known for its high quality community engagement work around place-making. We run participatory programmes, workshops and artist training schemes, which aim to nurture new artistic talent and engage communities, raising aspirations and building a sense of place.

Classification

- **How:** Provides Human Resources, Provides Services
- **What:** Education/training, Arts/culture/heritage/science
- **Who:** The General Public/mankind

Geography

- Chile
- India
- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£721,445	£570,156	£326,838	0
2024-03-31	£350,758	£296,485	-	-
2023-03-31	£257,383	£275,028	-	-
2022-03-31	£314,221	£318,853	-	-
2021-03-31	£347,946	£272,126	-	-

Trustees

Name	Role	Appointed
DING DING		2021-11-08
Gwendoline Grollier		2025-06-26
MARTIN JOHN TYSON		2015-02-11
Matthew Lane MB ChB		2018-02-14
Zyle Mills		2021-11-08

KINETIKA PEOPLE

England & Wales - Charity number 1160439

Accounts

Kinetika People

(A Charity Company Limited by Guarantee, company number 3482858)

Financial Statements

and

Trustees' Report

for the year ended 31 March 2025

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for the year ended 31 March 2025

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Kinetika People

(A Charity Company Limited by Guarantee, company number 3482858)

Charitable company Information for the year ended 31 March 2025

Status:	Kinetika People is a company limited by guarantee and a registered charity governed by its memorandum and articles of association. The directors of the company are its trustees for the purposes of charity law and throughout this report are collectively referred to as the trustees.
Charity name:	Kinetika People
Company registration number:	3482858 (England & Wales)
Charity registration number:	1160439
Registered office:	119 Artist Studios High House Production Park Purfleet-On-Thames Essex RM19 1AS
Operations address:	119 Artist Studios High House Production Park Purfleet-On-Thames Essex RM19 1AS
Trustees who held office during the year:	T Witton M J Tyson M J Lane D Ding Z Mills
Chair:	T Witton
Treasurer:	M J Tyson
Independent Examiner:	Anthony Armstrong FCA Armstrong & Co <i>Chartered Accountants & Statutory Auditor</i> 4a Printing House Yard Hackney Road London E2 7PR
Bankers:	CAF Bank Limited 25 Kings Hill Avenue Kings Hill West Malling Kent ME19 4JQ

Trustees' Report, incorporating the Directors' Report for the year ended 31 March 2025

The Trustees of Kinetika People present their report together with the financial statements for the year ended 31 March 2025.

Principal activity

The principal activity of the charity in the year under review was that of delivering artistic community engagement projects.

We have continued in the delivery of high-quality community engagement work around place-making. We do this through participatory programmes, workshops, and artist training schemes to nurturing new artistic talent. Our programmes seek to engage communities, raise aspirations, and create a new sense of place.

Governing Document

Kinetika People is a company limited by guarantee, incorporated on 18 December 1997. The company was established under a Memorandum of Association, which established the objects and powers of the company and is governed under its Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding £1 each.

On 11 February 2015, having made the necessary amendments to its Memorandum and Articles of Association, the company was registered as a charity, number 1160439.

Trustees

The Trustees of the charity who held office during the year are disclosed on page 3. Kinetika People operates under the status as a charity, benefiting from the commercial support of Kinetika Design Studio.

Risk mitigation

The board has examined the principal areas of the charity's operations and considered the major risks which may arise in each of these areas. In the opinion of the trustees the charity has established resources and review systems which, under normal conditions, should allow the risks identified by them to be mitigated to an acceptable level in its day to day operations.

Highlights of the year

The core focus of activity in 2024/25 has been our national 2025 Beach of Dreams programme, which is exploring how we can take care of the environment, the coast, the community, and ourselves at a national level. We extend our gratitude to our funders, Arts Council England National Lottery Projects Fund and Historic England, for making this project possible, as well as to our national partners, members, and participants for their invaluable support.

Our T100 Festival saw its tenth anniversary, building on engagement in our local area and co-producing plans with the community. Our thanks go to The National Lottery Community Fund for their ongoing support of the programme.

We have continued to build on and establish new relationships with local and national partners to deliver our place making model across schools and communities. Our model strives to build engagement, develop creative talent, and create a legacy for communities.

Our thanks go to Arts Council England who continue to support Kinetika's work as a National Portfolio Organisation.

Public benefit

The beneficiaries of the organisation are the general public who view the activities put on by the charity and the community participants who take part in the production of the activities.

The nature of the activities involves the participation of large numbers of the general public who are brought together and directly participate (under professional supervision) in the creative process of conceptual and creative design and choreography of the events. Kinetika works with people of all backgrounds, and ethnicities. On our longer-term commissioned projects, we train teams of local artists who are actively encouraged by Kinetika People to pass on the skills they have learned.

Financial Review

Results for the year

The results of the period and financial position of the charity are shown in the annexed financial statements.

The Statement of Financial Activities shows total income for the year of £721,445 and reserves of £326,838.

Tangible fixed assets for use by the charity.

Fixed assets are set out in Note 7 to the accounts.

Reserves Policy

The trustees consider that a target of holding a minimum of 3 months of running costs as a general reserve is appropriate for the charity. For the 2023/24 financial year, this amounts to £43,000.

Kinetika People

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Trustees' Report, incorporating the Directors' Report for the year ended 31 March 2025

Independent Examiner

The Independent Examiner, Anthony Armstrong FCA of Armstrong & Co, has indicated his willingness to be proposed for reappointment.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Trustees on 17 July 2025 and signed on its behalf by:

Martin Tyson

M J Tyson

Treasurer, Trustee

Statement of Trustees' Responsibilities
for the year ended 31 March 2025

The trustees (who are the directors of Kinetika People for the purpose of company law) are responsible for preparing the Trustees Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- a) Select suitable accounting policies and apply them consistently;
- b) Observe the methods and principles in the Charities SORP;
- c) Make judgements and estimates that are reasonable and prudent;
- d) Follow applicable accounting standards and statements of recommended practice, subject to any material departures disclosed and explained in the accounts;
- e) Prepare the financial statements on the going concern basis unless it is inappropriate to assume that the charitable company will continue in operation.

The trustees are responsible for keeping adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006 and charity legislation. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Independent Examiner's Report to the Trustees of Kinetika People

I report on the accounts of Kinetika People for the period from 1 April 2024 to 31 March 2025, which are set out on pages 8 to 17.

This report is made solely to the trustees as a body in accordance with section 145 of the Charities Act 2011 (the Charities Act) and regulations made under section 154 of that Act. My examination has been undertaken so that I might state to the trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the company and the trustees as a body, for my examination, for this report, or for the opinions I have formed.

Respective responsibilities of trustees and examiner

As described on page 6, the trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act and that an independent examination is needed. The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of the Institute of Chartered Accountants in England and Wales (ICAEW).

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- a) examine the accounts under section 145 of the Charities Act;
- b) to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the Charities Act, and
- c) to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 386 of the Companies Act 2006 Act, or
- the accounts do not accord with such records; or
- the accounts do not comply with relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination, or
- the accounts have not been prepared in accordance with the Charities SORP (FRS102).

I have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Anthony Armstrong

Anthony Armstrong FCA, Independent Examiner
of **Armstrong & Co**
Chartered Accountants & Statutory Auditor

Dated: 17 July 2025

**4a Printing House Yard
Hackney Road
London
E2 7PR**

Kinetika People

(A Charity Company Limited by Guarantee, company number 3482858)

Statement of Financial Activities

incorporating the income and expenditure account
for the year ended 31 March 2025

		2025			2024
		Unrestricted Funds	Restricted Funds	Total Funds	Total Funds
		£	£	£	£
Notes					
Income from:					
Charitable activities	3	203,024	505,954	708,978	313,801
Other trading activities	4	6,398	-	6,398	34,047
Investments	5	6,069	-	6,069	2,910
Total income		215,491	505,954	721,445	350,758
Expenditure on:					
Charitable activities	6	208,012	362,144	570,156	296,485
Total expenditure		208,012	362,144	570,156	296,485
Net income/(expenditure) and movement in funds		7,479	143,810	151,289	54,273
Reconciliation of funds:					
Total funds brought forward	13	127,976	47,573	175,549	121,276
Total funds carried forward		135,455	191,383	326,838	175,549

All incoming resources and resources expended are derived from continuing activities.

The statement of financial activities incorporates an income and expenditure account.

The accompanying accounting policies and notes form an integral part of these financial statements.

Kinetika People

(A Charity Company Limited by Guarantee, company number 3482858)

Statement of Financial Position

as at 31 March 2025

	Notes	31 March 2025		31 March 2024	
		£	£	£	£
Fixed assets:					
Tangible assets	7		629		839
Investments	8		10		10
Total fixed assets			<u>639</u>		<u>849</u>
Current assets:					
Debtors	10	16,857		46,047	
Cash at bank and In hand	11	<u>323,265</u>		<u>171,119</u>	
Total current assets			<u>340,122</u>		<u>217,166</u>
Creditors: amounts falling due within one year	12	<u>13,923</u>		<u>42,466</u>	
Net current assets/(liabilities)			326,199		174,700
Total net assets			<u>326,838</u>		<u>175,549</u>
The funds of the charity:					
Restricted income funds	17		191,383		47,573
Unrestricted funds	13		135,455		127,976
Total charity funds	13		<u>326,838</u>		<u>175,549</u>

The directors are satisfied that the company is entitled to exemption from audit under Section 477 of the Companies Act 2006 and that no member or members have requested an audit pursuant to section 476 of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Section 386 of the Companies Act 2006; and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of the financial year and of its surplus or deficit for the financial year in accordance with the requirements of Section 394 and 395 of the Companies Act 2006, and which otherwise comply with the requirements of this act relating to accounts, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard 102.

The financial statements were approved by the Board of Trustees on 17 July 2025 and signed on its behalf by:

Martin Tyson

M J Tyson
Treasurer, Trustee

The notes on pages 11 to 17 form part of these accounts.

Kinetika People

(A Charity Company Limited by Guarantee, company number 3482858)

Statement of Cash Flows for the year ended 31 March 2025

	Notes	2025 £	2024 £
Net income/(expenditure) for the reporting period (as per the statement of financial activities)		151,289	54,273
Depreciation charges		210	279
Dividends, interest and rents from investments		(6,069)	(2,910)
(Increase)/decrease in debtors		29,190	(27,432)
Increase/(decrease) in creditors		(28,543)	12,803
Cash flows from operating activities:			
Net cash provided by/(used in) operating activities		146,077	37,013
Cash flows from investing activities:			
Dividends, interest and rents from investments		6,069	2,910
Net cash provided by/(used in) investing activities		6,069	2,910
Change in cash and cash equivalents in the reporting period		152,146	39,923
Cash and cash equivalents at the beginning of the reporting period	B	171,119	131,196
Cash and cash equivalents at the end of the reporting period	B	323,265	171,119

<u>Notes to the Cash Flow Statement</u>	2025 £	2024 £
B] Analysis of cash and cash equivalents		
Cash at bank and in hand	323,265	171,119
Total cash and cash equivalents	323,265	171,119

Accounting Policies for the year ended 31 March 2025

Basis of preparation

The financial statements have been prepared in accordance with:

- a) Applicable UK accounting standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)'.
- b) Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP FRS 102).
- c) the Companies Act 2006.
- d) the Charities Act 2011.

Group accounts

In accordance with The Charities Act 2011 (Group Accounts) Regulations 2015, the charity is not required to prepare group accounts.

Public benefit entity

The charitable company meets the definition of a public benefit entity under FRS 102.

Going concern

The trustees consider that there are no material uncertainties about the charitable company's ability to continue to operate and accordingly the accounts have been prepared on a going concern basis.

Income recognition

Income is recognised when the charity has a contractual or other right to its receipt, it is probable that the income will be received and that the amount can be measured reliably. Income with conditions attached to its receipt is recognised when those conditions have been fulfilled.

Deferred income

Income received which is contractually or otherwise not expendable until a future period is deferred to the period in which it meets the criteria for income recognition.

Restricted Funds

Restricted funds are to be used for specified purposes as laid down by the funder. Direct and support expenditure which meets these criteria are identified to the fund together with a fair allocation of other costs.

Unrestricted Funds

Unrestricted funds are funds received which have no restrictions placed on their use and are available as general funds.

Designated Funds

Designated funds are unrestricted funds earmarked by the trustees for particular purposes.

Allocation of costs

Costs are allocated directly to projects where they can be identified as relating solely to that project. Other costs are allocated between the funds based on staff time spent on the fund activities or other appropriate criteria.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pensions

The charity operates defined contribution schemes which are administered by outside independent pensions providers. Contributions payable for the year are charged to the Statement of Financial Activities.

Tangible Fixed Assets

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures & equipment	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Investments

Investments are shown in the balance sheet at closing market value. Gains or losses on valuation are credited or charged to the statement of financial activities.

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Notes to the Accounts for the year ended 31 March 2025

1 Incoming resources

The incoming resources and surplus are attributable to the principal activities of the charity.

2 Net incoming resources

Net incoming resources are stated after charging:

Independent Examiner's fees - reporting service

Independent Examiner's fees - other services

Depreciation - owned assets

	2025	2024
	£	£
Independent Examiner's fees - reporting service	1,000	1,000
Independent Examiner's fees - other services	800	800
Depreciation - owned assets	210	280

Trustees' emoluments

	2025	2024
	£	£
Trustees' emoluments	-	-

Emoluments include salaries, fees, bonuses, expense allowances and estimated non-cash benefits receivable. All trustees serve in a voluntary capacity and do not receive payment for their services.

3 Income from charitable activities

ACE grant income

Project income

	Unrestricted	Restricted	2025 Total	2024 Total
	£	£	£	£
ACE grant income	126,129	-	126,129	126,129
Project income	76,895	505,954	582,849	187,672
	<u>203,024</u>	<u>505,954</u>	<u>708,978</u>	<u>313,801</u>

4 Income from other trading activities

Management charges

	Unrestricted	Restricted	2025 Total	2024 Total
	£	£	£	£
Management charges	6,398	-	6,398	34,047
	<u>6,398</u>	<u>-</u>	<u>6,398</u>	<u>34,047</u>

5 Income from investments

Bank interest received

	Unrestricted	Restricted	2025 Total	2024 Total
	£	£	£	£
Bank interest received	6,069	-	6,069	2,910
	<u>6,069</u>	<u>-</u>	<u>6,069</u>	<u>2,910</u>

6 Expenditure on charitable activities

Labour costs

Project costs

Insurance

Premises costs

Office expenses

Membership & subscriptions

Board meetings & travel

Publicity

Motor expenses

Travelling

Consultancy & other fees

Bank charges

Independent examiner's fees

Depreciation

	Unrestricted	Restricted	2025 Total	2024 Total
	£	£	£	£
Labour costs	115,075	-	115,075	115,305
Project costs	41,031	362,144	403,175	132,441
Insurance	4,414	-	4,414	4,402
Premises costs	29,315	-	29,315	29,707
Office expenses	3,387	-	3,387	4,124
Membership & subscriptions	426	-	426	849
Board meetings & travel	575	-	575	341
Publicity	2,769	-	2,769	2,466
Motor expenses	1,886	-	1,886	1,972
Travelling	116	-	116	11
Consultancy & other fees	6,577	-	6,577	2,727
Bank charges	431	-	431	60
Independent examiner's fees	1,800	-	1,800	1,800
Depreciation	210	-	210	280
	<u>208,012</u>	<u>362,144</u>	<u>570,156</u>	<u>296,485</u>

Kinetika People

(A Charity Company Limited by Guarantee, company number 3482858)

Notes to the Accounts for the year ended 31 March 2025

7 Tangible fixed assets	Fixtures & equipment £	Motor vehicles £	Computer equipment £	Total £
Cost				
As at 1 April 2024	21,746	14,700	32,655	69,101
As at 31 March 2025	<u>21,746</u>	<u>14,700</u>	<u>32,655</u>	<u>69,101</u>
Depreciation				
As at 1 April 2024	21,574	14,553	32,135	68,262
Charge for the year	43	37	130	210
As at 31 March 2025	<u>21,617</u>	<u>14,590</u>	<u>32,265</u>	<u>68,472</u>
Net book value				
As at 31 March 2025	<u>129</u>	<u>110</u>	<u>390</u>	<u>629</u>
As at 31 March 2024	<u>172</u>	<u>147</u>	<u>520</u>	<u>839</u>

8 Investments	Investment in subsidiary £	Total £
Market value		
As at 1 April 2024	10	10
As at 31 March 2025	<u>10</u>	<u>10</u>
Historical value at at 31 March 2025	<u>10</u>	<u>10</u>

9 Investments in subsidiary

Under the Charities Act 2011, the charity is not required to prepare consolidated accounts. At 31 March 2025, the aggregate share capital and reserves of Kinetika Design Studios Limited amounted to a surplus of £10 (2024: surplus of £10) and a post tax result for the year of £Nil (2024: £ Nil). The subsidiary has been valued at cost in the accounts of the charity.

The results of Kinetika Design Studios Ltd are shown below:

	2025 £	2024 £
Current assets	<u>11,997</u>	<u>45,581</u>
	11,997	45,581
Current liabilities: due within one year	<u>(11,987)</u>	<u>(45,571)</u>
	10	10
Represented by:		
Share capital	<u>10</u>	<u>10</u>
	10	10
Profit and loss account		
Turnover	65,486	152,633
Cost of sales	<u>(58,035)</u>	<u>(117,491)</u>
Gross profit	7,451	35,142
Administration expenses	<u>(7,451)</u>	<u>(35,142)</u>
Net profit/(loss) for year	-	-
Retained profit/(loss) brought forward	-	-
Retained profit/(loss) carried forward	<u>-</u>	<u>-</u>

Kinetika People

(A Charity Company Limited by Guarantee, company number 3482858)

Notes to the Accounts

for the year ended 31 March 2025

10 Debtors: amounts falling due within one year	2025	2024
	£	£
Operating debtors	14,717	44,279
Rent deposits	1,939	1,662
Prepayments	201	106
	<u>16,857</u>	<u>46,047</u>

11 Bank and cash in hand	2025	2024
	£	£
Bank current account	5,934	-
CAF current Account	10,932	25,075
CAF Gold Account	306,395	146,040
Petty cash	4	4
	<u>323,265</u>	<u>171,119</u>

12 Creditors: amounts falling due within one year	2025	2024
	£	£
Operating creditors	10,014	16,713
Amount due to subsidiary	-	283
VAT liability	2,407	10,699
Accrued expenses	-	172
Deferred income	1,502	14,599
	<u>13,923</u>	<u>42,466</u>

13 The funds of the charity: current year	Opening balance £	Resources arising £	Resources utilised £	Other movements £	Closing balance £
<u>Restricted funds</u>					
Restricted income funds	47,573	505,955	(362,145)	-	191,383
<u>Unrestricted funds</u>					
Designated funds	17,262	18,779	(4,432)	-	31,609
General funds	110,714	196,712	(203,580)	-	103,846
<i>Total unrestricted funds</i>	<u>127,976</u>	<u>215,491</u>	<u>(208,012)</u>	<u>-</u>	<u>135,455</u>
	<u>175,549</u>	<u>721,446</u>	<u>(570,157)</u>	<u>-</u>	<u>326,838</u>

14 The funds of the charity: prior year	Opening balance £	Resources arising £	Resources utilised £	Other movements £	Closing balance £
<u>Restricted funds</u>					
Restricted income funds	7,007	123,120	(82,554)	-	47,573
<u>Unrestricted funds</u>					
Designated funds	-	17,262	-	-	17,262
General funds	114,269	210,376	(213,931)	-	110,714
<i>Total unrestricted funds</i>	<u>114,269</u>	<u>227,638</u>	<u>(213,931)</u>	<u>-</u>	<u>127,976</u>
	<u>121,276</u>	<u>350,758</u>	<u>(296,485)</u>	<u>-</u>	<u>175,549</u>

Notes to the Accounts

for the year ended 31 March 2025

15 Designated funds: current year	Opening balance	Resources arising	Resources utilised	Transfers & adjustments	Closing balance
	£	£	£	£	£
Artistic Direction	4,350	2,690	-	-	7,040
Website Review	3,000	-	-	-	3,000
Beach of Dreams R&D	4,335	-	1,585	-	2,750
Consultancy & Marketing	3,273	-	543	-	2,730
Garden Maintenance	1,666	-	1,666	-	-
Green Light Festival 2024	638	-	638	-	-
Green Light Festival 2025	-	1,070	-	-	1,070
Wandsworth	-	4,809	-	-	4,809
VE80	-	1,500	-	-	1,500
Active Essex	-	3,068	-	-	3,068
Ringfenced to support Active Essex Activity	-	537	-	-	537
Lebanon Mountain Trail	-	225	-	-	225
Studio Management	-	480	-	-	480
Beach of Dreams Other Funding	-	4,400	-	-	4,400
	<u>17,262</u>	<u>18,779</u>	<u>4,432</u>	<u>-</u>	<u>31,609</u>

16 Designated funds: prior year	Opening balance	Resources arising	Resources utilised	Transfers & adjustments	Closing balance
	£	£	£	£	£
Artistic Direction	-	4,350	-	-	4,350
Website Review	-	3,000	-	-	3,000
Beach of Dreams R&D	-	4,335	-	-	4,335
Consultancy & Marketing	-	3,273	-	-	3,273
Garden Maintenance	-	1,666	-	-	1,666
Green Light Festival 2024	-	638	-	-	638
	<u>-</u>	<u>17,262</u>	<u>-</u>	<u>-</u>	<u>17,262</u>

Artistic Direction	Funds designated to cover Artistic Direction time.
Website Review	Allocated to support the future development of the organisation's website.
Beach of Dreams R&D	Designated for the Research and Development phase of Beach of Dreams as part of ongoing efforts to secure full project funding.
Consultancy & Marketing	Funds allocated to enhance Marketing capacity within the team for 2024/25.
Garden Maintenance	Designated for maintaining the onsite Natural Dye Garden during 2024/25.
Green Light Festival 2024	Allocated for the ongoing delivery of the START Thurrock Green Light Programme in 2024.
Green Light Festival 2025	Allocated for the ongoing delivery of the START Thurrock Green Light Programme in 2025.
Wandsworth	Designated for development and delivery of Urban Flow – Beach of Dreams Wandsworth.
VE80	Funds allocated for delivery of VE80 project in May 2025.
Active Essex	Continuing activity of the Sport England Place Partnership Funding in 2024/25.
Ringfenced to support Active	Kinetika funds designated to support and enhance Active Essex activity.
Lebanon Mountain Trail	Continuing activity with the Lebanon Mountain Trail silks project.
Studio Management	Funds allocated for Studio Management in April 2025.
Beach of Dreams Other Funding	Funds designated for Beach of Dreams project delivery in May 2025.

17 Restricted funds: current period	Opening balance	Incoming resources	Resources expended	Transfers & gains/(losse	Closing balance
	£	£	£	£	£
Arts Council Beach of Dreams	-	360,000	244,534	-	115,466
Historic England	(3,000)	52,000	36,058	-	12,942
The National Lottery Community Fund	50,324	93,954	81,303	-	62,975
Riverside Community Big Local	249	-	249	-	-
	<u>47,573</u>	<u>505,955</u>	<u>362,145</u>	<u>-</u>	<u>191,383</u>

for the year ended 31 March 2025

Kinetika People

(A Charity Company Limited by Guarantee, company number 3482858)

Notes to the Accounts

for the year ended 31 March 2025

	General funds	Designated funds	Restricted funds	Endowment funds	Total
21 Net assets attributable to funds: current period					
	£	£	£	£	£
Fixed assets	(78,542)	31,609	47,573	-	640
Current assets	196,310	-	143,810	-	340,120
Current liabilities	(13,922)	-	-	-	(13,922)
Net assets represented by funds	<u>103,846</u>	<u>31,609</u>	<u>191,383</u>	<u>-</u>	<u>326,838</u>

	General funds	Designated funds	Restricted funds	Endowment funds	Total
22 Net assets attributable to funds: prior period					
	£	£	£	£	£
Fixed assets	849	-	-	-	849
Current assets	152,331	17,262	47,573	-	217,166
Current liabilities	(42,466)	-	-	-	(42,466)
Net assets represented by funds	<u>110,714</u>	<u>17,262</u>	<u>47,573</u>	<u>-</u>	<u>175,549</u>

23 Taxation

The company is a registered charity. Accordingly, it is exempt from taxation in respect of income and capital gains to the extent that these are applied to its charitable objects.

24 Post balance sheet events

There were no significant post balance sheet events.

25 Other financial commitments

Total operating lease commitments

At 31 March 2025, the charity had total commitments under non-cancellable operating leases as detailed below:

	2025	2024
	£	£
Property leases	29,754	44,276
	<u>29,754</u>	<u>44,276</u>

26 Contingent liabilities

Except as disclosed elsewhere in the pensions accounting policy note, the charitable company had no material contingent liabilities at 31 March 2025 nor at 31 March 2024.

27 Related parties

There were no disclosable related party transactions during the year.

28 Gifts in kind and volunteers

During the year the charitable company benefited from unpaid work performed by volunteers.

29 Company status

The company is limited by guarantee and has no share capital. The guarantors liability in the event the company is wound up is restricted to a maximum of £1 each.

KINETIKA PEOPLE

England & Wales - Charity number 1160439

Accounts

Kinetika People

(A Charity Company Limited by Guarantee, company number 3482858)

Financial Statements

and

Trustees' Report

for the year ended 31 March 2024

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for the year ended 31 March 2024

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Kinetika People

(A Charity Company Limited by Guarantee, company number 3482858)

Charitable company Information for the year ended 31 March 2024

Status: Kinetika People is a company limited by guarantee and a registered charity governed by its memorandum and articles of association. The directors of the company are its trustees for the purposes of charity law and throughout this report are collectively referred to as the trustees.

Charity name: Kinetika People

Company registration number: 3482858
(England & Wales)

Charity registration number: 1160439

Registered office: 119 Artist Studios
High House Production Park
Purfleet-On-Thames
Essex
RM19 1AS

Operations address: 119 Artist Studios
High House Production Park
Purfleet-On-Thames
Essex
RM19 1AS

Trustees who held office during the year: T Witton
M J Tyson
M J Lane
L-E Harris - Resigned 14 September 2022
S Meehan - Resigned 19 December 2023
D Ding
Z Mills

Chair: T Witton
Treasurer: M J Tyson

Independent Examiner: **Anthony Armstrong FCA**
Armstrong & Co
Chartered Accountants & Statutory Auditor
4a Printing House Yard
Hackney Road
London
E2 7PR

Bankers: **CAF Bank Limited**
25 Kings Hill Avenue
Kings Hill
West Malling
Kent
ME19 4JQ

Trustees' Report, incorporating the Directors' Report for the year ended 31 March 2024

The Trustees of Kinetika People present their report together with the financial statements for the year ended 31 March 2024.

Principal activity

The principal activity of the charity in the year under review was that of delivering artistic community engagement projects.

We have continued in the delivery of high-quality community engagement work around place-making. We do this through participatory programmes, workshops, and artist training schemes to nurturing new artistic talent. Our programmes seek to engage communities, raise aspirations, and create a new sense of place.

Governing Document

Kinetika People is a company limited by guarantee, incorporated on 18 December 1997. The company was established under a Memorandum of Association, which established the objects and powers of the company and is governed under its Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding £1 each.

On 11 February 2015, having made the necessary amendments to its Memorandum and Articles of Association, the company was registered as a charity, number 1160439.

Trustees

The Trustees of the charity who held office during the year are disclosed on page 3. Kinetika People operates under the status as a charity, benefiting from the commercial support of Kinetika Design Studio.

Risk mitigation

The board has examined the principal areas of the charity's operations and considered the major risks which may arise in each of these areas. In the opinion of the trustees the charity has established resources and review systems which, under normal conditions, should allow the risks identified by them to be mitigated to an acceptable level in its day to day operations.

Highlights of the year

Much of our work in 2023/24 built on previous engagement in our local area, co-producing plans with the community.

Our T100 Festival entered its ninth consecutive year, and we extend our gratitude to The National Lottery Community Fund for their ongoing support of the programme.

We have continued to build on and establish new relationships with local and national partners to deliver our place making model across schools and communities. Our model strives to build engagement, develop creative talent, and create a legacy for communities.

We continue to work towards our national 2025 Beach of Dreams programme, which will explore how we can take care of the environment, the coast, the community, and ourselves at a national level. Our thanks go to Arts Council England who have continued to support Kinetika's work

Public benefit

The beneficiaries of the organisation are the general public who view the activities put on by the charity and the community participants who take part in the production of the activities.

The nature of the activities involves the participation of large numbers of the general public who are brought together and directly participate (under professional supervision) in the creative process of conceptual and creative design and choreography of the events. Kinetika works with people of all backgrounds, and ethnicities. On our longer-term commissioned projects, we train teams of local artists who are actively encouraged by Kinetika People to pass on the skills they have learned.

Financial Review

Results for the year

The results of the period and financial position of the charity are shown in the annexed financial statements.

The Statement of Financial Activities shows net income for the year of £54,273 and reserves of £175,549.

Tangible fixed assets for use by the charity.

Fixed assets are set out in Note 8 to the accounts.

Reserves Policy

The trustees consider that a target of holding a minimum of 3 months of running costs as a general reserve is appropriate for the charity. For the 2023/24 financial year, this amounts to £43,000.

**Trustees' Report, incorporating the Directors' Report
for the year ended 31 March 2024**

Independent Examiner

The Independent Examiner, Anthony Armstrong FCA of Armstrong & Co, has indicated his willingness to be proposed for reappointment.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Trustees on 8 January 2025 and signed on its behalf by:



M J Tyson**Treasurer, Trustee**

Statement of Trustees' Responsibilities
for the year ended 31 March 2024

The trustees (who are the directors of Kinetika People for the purpose of company law) are responsible for preparing the Trustees Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The Trustees of the charity who held office during the year are disclosed on page 3. Kinetika People operates under the status as a charity, benefiting from the commercial support of Kinetika Design Studio.

- a) Select suitable accounting policies and apply them consistently;
- b) Observe the methods and principles in the Charities SORP;
- c) Make judgements and estimates that are reasonable and prudent;
- d) Follow applicable accounting standards and statements of recommended practice, subject to any material departures disclosed and explained in the accounts;
- e) Prepare the financial statements on the going concern basis unless it is inappropriate to assume that the charitable company will continue in operation.

The trustees are responsible for keeping adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006 and charity legislation. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Independent Examiner's Report to the Trustees of Kinetika People

I report on the accounts of Kinetika People for the period from 1 April 2023 to 31 March 2024, which are set out on pages 8 to 17.

This report is made solely to the trustees as a body in accordance with section 145 of the Charities Act 2011 (the Charities Act) and regulations made under section 154 of that Act. My examination has been undertaken so that I might state to the trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the company and the trustees as a body, for my examination, for this report, or for the opinions I have formed.

Respective responsibilities of trustees and examiner

As described on page 6, the trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act and that an independent examination is needed. The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of the Institute of Chartered Accountants in England and Wales (ICAEW).

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- a) examine the accounts under section 145 of the Charities Act;
- b) to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the Charities Act, and
- c) to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 386 of the Companies Act 2006 Act, or
- the accounts do not accord with such records; or
- the accounts do not comply with relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination, or
- the accounts have not been prepared in accordance with the Charities SORP (FRS102).

I have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Anthony Armstrong

Anthony Armstrong FCA, Independent Examiner
of **Armstrong & Co**
Chartered Accountants & Statutory Auditor

Dated: 8 January 2025

**4a Printing House Yard
Hackney Road
London
E2 7PR**

Kinetika People

(A Charity Company Limited by Guarantee, company number 3482858)

Statement of Financial Activities

incorporating the income and expenditure account
for the year ended 31 March 2024

		2024			2023
		Unrestricted Funds	Restricted Funds	Total Funds	Total Funds
Notes		£	£	£	£
Income from:					
Charitable activities	3	190,681	123,120	313,801	247,699
Other trading activities	4	34,047	-	34,047	8,120
Investments	5	2,910	-	2,910	1,010
Other income	6	-	-	-	554
Total income		227,638	123,120	350,758	257,383
Expenditure on:					
Charitable activities	7	213,931	82,554	296,485	275,028
Total expenditure		213,931	82,554	296,485	275,028
Net income/(expenditure) and movement in funds		13,707	40,566	54,273	(17,645)
Reconciliation of funds:					
Total funds brought forward	14	114,269	7,007	121,276	138,921
Total funds carried forward	14	127,976	47,573	175,549	121,276

All incoming resources and resources expended are derived from continuing activities.

The statement of financial activities incorporates an income and expenditure account.

The accompanying accounting policies and notes form an integral part of these financial statements.

Statement of Financial Position
as at 31 March 2024

		31 March 2024		31 March 2023	
	Notes	£	£	£	£
Fixed assets:					
Tangible assets	8		839		1,118
Investments	9		10		10
Total fixed assets			849		1,128
Current assets:					
Debtors	11	46,047		18,615	
Cash at bank and In hand	12	171,119		131,196	
Total current assets		217,166		149,811	
Creditors: amounts falling due within one year	13	42,466		29,663	
Net current assets/(liabilities)			174,700		120,148
Total net assets			175,549		121,276
The funds of the charity:					
Restricted income funds	17		47,573		7,007
Unrestricted funds	14		127,976		114,269
Total charity funds	14		175,549		121,276

The directors are satisfied that the company is entitled to exemption from audit under Section 477 of the Companies Act 2006 and that no member or members have requested an audit pursuant to section 476 of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Section 386 of the Companies Act 2006; and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of the financial year and of its surplus or deficit for the financial year in accordance with the requirements of Section 394 and 395 of the Companies Act 2006, and which otherwise comply with the requirements of this act relating to accounts, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard 102.

The financial statements were approved by the Board of Trustees on 8 January 2025 and signed on its behalf by:

Martin Tyson

M J Tyson

Treasurer, Trustee

The notes on pages 11 to 17 form part of these accounts.

Kinetika People

(A Charity Company Limited by Guarantee, company number 3482858)

Statement of Cash Flows for the year ended 31 March 2024

	Notes	2024 £	2023 £
Net income/(expenditure) for the reporting period (as per the statement of financial activities)		54,273	(17,645)
Depreciation charges		279	373
Dividends, interest and rents from investments		(2,910)	(1,010)
(Increase)/decrease in debtors		(27,432)	(3,174)
Increase/(decrease) in creditors		12,803	(28,047)
Cash flows from operating activities:			
Net cash provided by/(used in) operating activities		37,013	(49,503)
Cash flows from investing activities:			
Dividends, interest and rents from investments		2,910	1,010
Net cash provided by/(used in) investing activities		2,910	1,010
Change in cash and cash equivalents in the reporting period		39,923	(48,493)
Cash and cash equivalents at the beginning of the reporting period	B	131,196	179,689
Cash and cash equivalents at the end of the reporting period	B	171,119	131,196

Notes to the Cash Flow Statement

	2024 £	2023 £
B] Analysis of cash and cash equivalents		
Cash at bank and in hand	171,119	131,196
Total cash and cash equivalents	171,119	131,196

Accounting Policies for the year ended 31 March 2024

Basis of preparation

The financial statements have been prepared in accordance with:

- a) Applicable UK accounting standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)'.
- b) Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP FRS 102).
- c) the Companies Act 2006.
- d) the Charities Act 2011.

Group accounts

In accordance with The Charities Act 2011 (Group Accounts) Regulations 2015, the charity is not required to prepare group accounts.

Public benefit entity

The charitable company meets the definition of a public benefit entity under FRS 102.

Going concern

The trustees consider that there are no material uncertainties about the charitable company's ability to continue to operate and accordingly the accounts have been prepared on a going concern basis.

Income recognition

Income is recognised when the charity has a contractual or other right to its receipt, it is probable that the income will be received and that the amount can be measured reliably. Income with conditions attached to its receipt is recognised when those conditions have been fulfilled.

Deferred income

Income received which is contractually or otherwise not expendable until a future period is deferred to the period in which it meets the criteria for income recognition.

Restricted Funds

Restricted funds are to be used for specified purposes as laid down by the funder. Direct and support expenditure which meets these criteria are identified to the fund together with a fair allocation of other costs.

Unrestricted Funds

Unrestricted funds are funds received which have no restrictions placed on their use and are available as general funds.

Designated Funds

Designated funds are unrestricted funds earmarked by the trustees for particular purposes.

Allocation of costs

Costs are allocated directly to projects where they can be identified as relating solely to that project. Other costs are allocated between the funds based on staff time spent on the fund activities or other appropriate criteria.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pensions

The charity operates defined contribution schemes which are administered by outside independent pensions providers. Contributions payable for the year are charged to the Statement of Financial Activities.

Tangible Fixed Assets

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures & equipment	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Investments

Investments are shown in the balance sheet at closing market value. Gains or losses on valuation are credited or charged to the statement of financial activities.

Kinetika People

(A Charity Company Limited by Guarantee, company number 3482858)

Notes to the Accounts

for the year ended 31 March 2024

1 Incoming resources

The incoming resources and surplus are attributable to the principal activities of the charity.

2 Net incoming resources

Net incoming resources are stated after charging:

Independent Examiner's fees - reporting service

Independent Examiner's fees - other services

Depreciation - owned assets

	2024	2023
	£	£
Independent Examiner's fees - reporting service	1,000	1,000
Independent Examiner's fees - other services	800	800
Depreciation - owned assets	279	373
	<u>-</u>	<u>-</u>

Trustees' emoluments

Emoluments include salaries, fees, bonuses, expense allowances and estimated non-cash benefits receivable. All trustees serve in a voluntary capacity and do not receive payment for their services.

3 Income from charitable activities

ACE grant income

Project income

	Unrestricted	Restricted	2024 Total	2023 Total
	£	£	£	£
ACE grant income	126,129	-	126,129	126,129
Project income	64,552	123,120	187,672	121,570
	<u>190,681</u>	<u>123,120</u>	<u>313,801</u>	<u>247,699</u>

4 Income from other trading activities

Management charges

	Unrestricted	Restricted	2024 Total	2023 Total
	£	£	£	£
Management charges	34,047	-	34,047	8,120
	<u>34,047</u>	<u>-</u>	<u>34,047</u>	<u>8,120</u>

5 Income from investments

Bank interest received

	Unrestricted	Restricted	2024 Total	2023 Total
	£	£	£	£
Bank interest received	2,910	-	2,910	1,010
	<u>2,910</u>	<u>-</u>	<u>2,910</u>	<u>1,010</u>

6 Other income

Miscellaneous income

	Unrestricted	Restricted	2024 Total	2023 Total
	£	£	£	£
Miscellaneous income	-	-	-	554
	<u>-</u>	<u>-</u>	<u>-</u>	<u>554</u>

Notes to the Accounts

for the year ended 31 March 2024

7 Expenditure on charitable activities	Unrestricted	Restricted	2024 Total	2023 Total
	£	£	£	£
Labour costs	115,305	-	115,305	96,342
Project costs	49,887	82,554	132,441	105,431
Product development	-	-	-	20,000
Insurance	4,402	-	4,402	5,138
Premises costs	29,707	-	29,707	27,169
Office expenses	4,124	-	4,124	4,198
Membership & subscriptions	849	-	849	1,067
Board meetings & travel	341	-	341	1,531
Publicity	2,466	-	2,466	3,919
Motor expenses	1,972	-	1,972	1,561
Travelling	11	-	11	6
Consultancy & other fees	2,727	-	2,727	6,398
Bank charges	60	-	60	82
Independent examiner's fees	1,800	-	1,800	1,813
Depreciation	280	-	280	373
	<u>213,931</u>	<u>82,554</u>	<u>296,485</u>	<u>275,028</u>

8 Tangible fixed assets	Fixtures & equipment	Motor vehicles	Computer equipment	Total
	£	£	£	£
Cost				
As at 1 April 2023	21,746	14,700	32,655	69,101
As at 31 March 2024	<u>21,746</u>	<u>14,700</u>	<u>32,655</u>	<u>69,101</u>
Depreciation				
As at 1 April 2023	21,517	14,504	31,962	67,983
Charge for the year	57	49	173	279
As at 31 March 2024	<u>21,574</u>	<u>14,553</u>	<u>32,135</u>	<u>68,262</u>
Net book value				
As at 31 March 2024	<u>172</u>	<u>147</u>	<u>520</u>	<u>839</u>
As at 31 March 2023	<u>229</u>	<u>196</u>	<u>693</u>	<u>1,118</u>

9 Investments	Investment in subsidiary	Total
	£	£
Market value		
As at 1 April 2023	10	10
As at 31 March 2024	<u>10</u>	<u>10</u>
Historical value at at 31 March 2024	<u>10</u>	<u>10</u>

Kinetika People

(A Charity Company Limited by Guarantee, company number 3482858)

Notes to the Accounts

for the year ended 31 March 2024

10 Investments in subsidiary

Under the Charities Act 2011, the charity is not required to prepare consolidated accounts. At 31 March 2024, the aggregate share capital and reserves of Kinetika Design Studios Limited amounted to a surplus of £10 (2023: surplus of £10) and a post tax result for the year of £Nil (2023: £ Nil). The subsidiary has been valued at cost in the accounts of the charity.

The results of Kinetika Design Studios Ltd are shown below:

	2024	2023
	£	£
Current assets	45,581	13,330
	45,581	13,330
Current liabilities: due within one year	(45,571)	(13,320)
	10	10
Represented by:		
Share capital	10	10
	10	10
Profit and loss account		
Turnover	152,633	149,582
Cost of sales	(117,491)	(140,408)
Gross profit	35,142	9,174
Administration expenses	(35,142)	(9,174)
Net profit/(loss) for year	-	-
Retained profit/(loss) brought forward	-	-
Retained profit/(loss) carried forward	-	-

11 Debtors: amounts falling due within one year

	2024	2023
	£	£
Operating debtors	44,279	9,811
Rent deposits	1,662	1,946
VAT refund	-	1,450
Prepayments	106	2,288
Accrued income	-	3,120
	46,047	18,615

12 Bank and cash in hand

	2024	2023
	£	£
CAF current Account	25,075	6,170
CAF Gold Account	146,040	127,046
Kinetika PayPal	-	(2,046)
Petty cash	4	26
	171,119	131,196

13 Creditors: amounts falling due within one year

	2024	2023
	£	£
Operating creditors	16,713	-
Amount due to subsidiary	283	105
VAT liability	10,699	-
Accrued expenses	172	-
Deferred income	14,599	29,558
	42,466	29,663

Kinetika People

(A Charity Company Limited by Guarantee, company number 3482858)

Notes to the Accounts

for the year ended 31 March 2024

14 The funds of the charity: current year	Opening balance £	Resources arising £	Resources utilised £	Other movements £	Closing balance £
<u>Restricted funds</u>					
Restricted income funds	7,007	123,120	(82,554)	-	47,573
<u>Unrestricted funds</u>					
Designated funds	-	17,262	-	-	17,262
General funds	114,269	210,376	(213,931)	-	110,714
<i>Total unrestricted funds</i>	<u>114,269</u>	<u>227,638</u>	<u>(213,931)</u>	<u>-</u>	<u>127,976</u>
	<u>121,276</u>	<u>350,758</u>	<u>(296,485)</u>	<u>-</u>	<u>175,549</u>

15 The funds of the charity: prior year	Opening balance £	Resources arising £	Resources utilised £	Other movements £	Closing balance £
<u>Restricted funds</u>					
Restricted income funds	41,994	58,497	(93,484)	-	7,007
<u>Unrestricted funds</u>					
General funds	96,927	198,886	(181,544)	-	114,269
	<u>138,921</u>	<u>257,383</u>	<u>(275,028)</u>	<u>-</u>	<u>121,276</u>

16 Designated funds: current year	Opening balance £	Resources arising £	Resources utilised £	Transfers & adjustments £	Closing balance £
Artistic Direction	-	4,350	-	-	4,350
Website Review	-	3,000	-	-	3,000
Beach of Dreams R&D	-	4,335	-	-	4,335
Consultancy & Marketing	-	3,273	-	-	3,273
Garden Maintenance	-	1,666	-	-	1,666
Green Light Festival	-	638	-	-	638
	<u>-</u>	<u>17,262</u>	<u>-</u>	<u>-</u>	<u>17,262</u>

Artistic Direction	Funds designated to cover Artistic Direction time
Website Review	Allocated to support the future development of the organisation's website.
Beach of Dreams R&D	Designated for the Research and Development phase of Beach of Dreams as part of ongoing efforts to secure full project funding.
Consultancy & Marketing	Funds allocated to enhance Marketing capacity within the team for 2024/25.
Garden Maintenance	Designated for maintaining the onsite Natural Dye Garden during 2024/25.
Green Light Festival	Allocated for the ongoing delivery of the START Thurrock Green Light Programme in 2024

17 Restricted funds: current period	Opening balance £	Incoming resources £	Resources expended £	Transfers & gains/(losse £	Closing balance £
Creative Estuary Cultural Programme; Purfleet Creat	1,616	1,471	3,087	-	-
Historic England	-	-	3,000	-	(3,000)
Mottingham Big Local Refocused (MBLR)	(7,480)	7,839	359	-	-
The National Lottery Community Fund	-	89,731	39,407	-	50,324
The National Lottery Community Fund, RC London a	6,452	-	6,452	-	-
Riverside Community Big Local	357	-	108	-	249
Subrang Arts; Croydon Mela Project	(106)	18,811	18,705	-	-
Subrang Arts; Croydon School's Project	2,168	5,267	7,435	-	-
Thurrock CVS	4,000	-	4,000	-	-
	<u>7,007</u>	<u>123,120</u>	<u>82,554</u>	<u>-</u>	<u>47,573</u>

Notes to the Accounts

for the year ended 31 March 2024

18 Restricted funds: prior period	Opening balance £	Incoming resources £	Resources expended £	Transfers & gains/(losses) £	Closing balance £
Chelmsford CVS	6,611	13,402	20,012	-	-
Creative Estuary Cultural Programme; Purfleet Creat	-	1,616	-	-	1,616
Carnival Gold	150	-	150	-	-
Mottingham Big Local Refocused (MBLR)	(62)	15,469	22,886	-	(7,479)
The National Lottery Community Fund, RC London a	30,759	20,500	44,807	-	6,452
Riverside Community Big Local	537	-	180	-	357
Subrang Arts; Croydon Mela Project	-	-	106	-	(106)
Subrang Arts; Croydon School's Project	-	3,511	1,343	-	2,168
Thurrock CVS	4,000	4,000	4,000	-	4,000
	<u>41,995</u>	<u>58,498</u>	<u>93,484</u>	<u>-</u>	<u>7,007</u>

Restricted funds (continued)

Projects financed by restricted funds are supported by unrestricted funding where necessary. This occurs where the funding is in arrears or the incidence of expenditure on the project occurs disproportionately at the beginning of the project compared to the income flows. Where restricted projects end the year with a deficit, this is met by after year-end restricted income or transfers from unrestricted funds.

Chelmsford CVS	Funding from Chelmsford CVS to develop the C100 Walking, Talking and Making festival.
Creative Estuary Cultural Programme; Purfleet Creative	Funding secured in collaboration with Steve Lawes to develop silk painting with local schools and community groups.
Carnival Gold	Funding from Arts Council England to support artist development and community engagement.
Historic England	Re-Imagining East Coast Narratives, Project Design
Mottingham Big Local Refocused (MBLR)	Big Local Trust funding to deliver a Mottingham Silks project with community engagement and training of local artists.
The National Lottery Community Fund	Funding secured from The National Lottery Community Fund will enable Kinetika to continue to deliver T100, a Thames Estuary focussed annual walking and talking festival.
The National Lottery Community Fund, RC London and South East Region	Funding secured from The National Lottery Community Fund will enable Kinetika to continue to deliver T100, a Thames Estuary focussed annual walking and talking festival.
Riverside Community Big Local	Big Local Trust funding to support Kinetika's community engagement work specifically in the Grays Big Local area.
Subrang Arts; Croydon Mela Project	Funding secured through Arts Council England in collaboration with Subrang Arts to develop a Kalasetu Queen carnival section.
Subrang Arts; Croydon School's Project	Funding secured through National Lottery Heritage Fund in collaboration with Subrang Arts to engage young people in silk painting.
Thurrock CVS	VSDF Community Fund grant funding to support ongoing community engagement in Thurrock.

19 Transfers between funds	General funds	Designated funds	Restricted funds	Endowment funds	Total
General to designated	(17,262)	17,262	-	-	-
	<u>(17,262)</u>	<u>17,262</u>	<u>-</u>	<u>-</u>	<u>-</u>

20 Net assets attributable to funds: current period	General funds	Designated funds	Restricted funds	Endowment funds	Total
	£	£	£	£	£
Fixed assets	849	-	-	-	849
Current assets	152,331	17,262	47,573	-	217,166
Current liabilities	(42,466)	-	-	-	(42,466)
Net assets represented by funds	<u>110,714</u>	<u>17,262</u>	<u>47,573</u>	<u>-</u>	<u>175,549</u>

Kinetika People

(A Charity Company Limited by Guarantee, company number 3482858)

Notes to the Accounts

for the year ended 31 March 2024

	General funds	Designated funds	Restricted funds	Endowment funds	Total
21 Net assets attributable to funds: prior period		£	£	£	£
Fixed assets	1,128	-	-	-	1,128
Current assets	142,804	-	7,007	-	149,811
Current liabilities	(29,663)	-	-	-	(29,663)
Net assets represented by funds	<u>114,269</u>	<u>-</u>	<u>7,007</u>	<u>-</u>	<u>121,276</u>

22 Taxation

The company is a registered charity. Accordingly, it is exempt from taxation in respect of income and capital gains to the extent that these are applied to its charitable objects.

23 Post balance sheet events

There were no significant post balance sheet events.

24 Other financial commitments

Total operating lease commitments

At 31 March 2024, the charity had total commitments under non-cancellable operating leases as detailed below:

	2024	2023
	£	£
Property leases	44,276	65,528
	<u>44,276</u>	<u>65,528</u>

25 Contingent liabilities

Except as disclosed elsewhere in the pensions accounting policy note, the charitable company had no material contingent liabilities at 31 March 2024 nor at 31 March 2023.

26 Related parties

There were no disclosable related party transactions during the year.

27 Gifts in kind and volunteers

During the year the charitable company benefited from unpaid work performed by volunteers.

28 Company status

The company is limited by guarantee and has no share capital. The guarantors liability in the event the company is wound up is restricted to a maximum of £1 each.

KINETIKA PEOPLE

England & Wales - Charity number 1160439

Accounts

Company number: 3482858

Charity number: 1160439

Kinetika People

(A Charity Company Limited by Guarantee, company number 3482858)

Financial Statements

and

Trustees' Report

for the year ended 31 March 2023

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for the year ended 31 March 2023

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Kinetika People

(A Charity Company Limited by Guarantee, company number 3482858)

Charitable company Information for the year ended 31 March 2023

Status:	Kinetika People is a company limited by guarantee and a registered charity governed by its memorandum and articles of association. The directors of the company are its trustees for the purposes of charity law and throughout this report are collectively referred to as the trustees.		
Charity name:	Kinetika People		
Company registration number:	3482858 (England & Wales)		
Charity registration number:	1160439		
Registered office:	119 Artist Studios High House Production Park Purfleet-On-Thames Essex RM19 1AS		
Operations address:	119 Artist Studios High House Production Park Purfleet-On-Thames Essex RM19 1AS		
Trustees who held office during the year:	T Witton M J Tyson M J Lane L-E Harris S Meehan D Ding Z Mills - Resigned 14 September 2022		
Chair:	T Witton		
Independent Examiner:	Anthony Armstrong FCA Armstrong & Co <i>Chartered Accountants & Statutory Auditor</i> 4a Printing House Yard Hackney Road London E2 7PR		
Bankers:	CAF Bank Limited 25 Kings Hill Avenue Kings Hill West Malling Kent ME19 4JQ		

Trustees' Report, incorporating the Directors' Report for the year ended 31 March 2023

The Trustees of Kinetika People present their report together with the financial statements for the year ended 31 March 2023.

Principal activity

The principal activity of the charity in the year under review was that of delivering artistic community engagement projects.

We have continued in the delivery of high-quality community engagement work around place-making. We do this through participatory programmes, workshops, and artist training schemes to nurturing new artistic talent. Our programmes seek to engage communities, raise aspirations, and create a new sense of place.

Governing Document

Kinetika People is a company limited by guarantee, incorporated on 18 December 1997. The company was established under a Memorandum of Association, which established the objects and powers of the company and is governed under its Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding £1 each. On 11 February 2015, having made the necessary amendments to its Memorandum and Articles of Association, the company was registered as a charity, number 1160439.

Trustees

The Trustees of the charity who held office during the year are disclosed on page 3. Kinetika People operates under the status as a charity, benefiting from the commercial support of Kinetika Design Studio.

Risk mitigation

The board has examined the principal areas of the charity's operations and considered the major risks which may arise in each of these areas. In the opinion of the trustees the charity has established resources and review systems which, under normal conditions, should allow the risks identified by them to be mitigated to an acceptable level in its day to day operations.

Highlights of the year

Much of our work in 2022/23 built on previous engagement in our local area, co-producing plans with the community.

Our T100 Festival programme continued with into its 8th successive year, and clear plans are now underway for the programme to work towards becoming a community-led, independent organisation by 2026.

We have continued to build on and establish new relationships with local and national partners to deliver our place making model across schools and communities. Our model strives to build engagement, develop creative talent, and create a legacy for communities.

We continue to work towards our national 2025 Beach of Dreams programme, having successfully delivered a regional pilot in 2021. The programme will explore how we can take care of the environment, the coast, the community, and ourselves at a national level.

Public benefit

The beneficiaries of the organisation are the general public who view the activities put on by the charity and the community participants who take part in the production of the activities.

The nature of the activities involves the participation of large numbers of the general public who are brought together and directly participate (under professional supervision) in the creative process of conceptual and creative design and choreography of the events. Kinetika works with people of all backgrounds, and ethnicities. On our longer-term commissioned projects, we train teams of local artists who are actively encouraged by Kinetika People to pass on the skills they have learned.

Financial Review

Results for the year

The results of the period and financial position of the charity are shown in the annexed financial statements.

The Statement of Financial Activities shows net expenditure for the year of £17,645 and reserves of £121,276.

Tangible fixed assets for use by the charity.

Fixed assets are set out in Note 8 to the accounts.

Reserves Policy

The trustees consider that a target of holding a minimum of 3 months of running costs as a general reserve is appropriate for the charity. For the 2023/24 financial year, this amounts to £43,000.

Trustees' Report, incorporating the Directors' Report
for the year ended 31 March 2023

Independent Examiner

The Independent Examiner, Anthony Armstrong FCA of Armstrong & Co, has indicated his willingness to be proposed for reappointment.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Trustees on 20 December 2023 and signed on its behalf by:

Martin Tyson

M J Tyson

Treasurer, Trustee

Statement of Trustees' Responsibilities
for the year ended 31 March 2023

The trustees (who are the directors of Kinetika People for the purpose of company law) are responsible for preparing the Trustees Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- a) Select suitable accounting policies and apply them consistently;
- b) Observe the methods and principles in the Charities SORP;
- c) Make judgements and estimates that are reasonable and prudent;
- d) Follow applicable accounting standards and statements of recommended practice, subject to any material departures disclosed and explained in the accounts;
- e) Prepare the financial statements on the going concern basis unless it is inappropriate to assume that the charitable company will continue in operation.

The trustees are responsible for keeping adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006 and charity legislation. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Independent Examiner's Report to the Trustees of Kinetika People

I report on the accounts of Kinetika People for the period from 1 April 2022 to 31 March 2023, which are set out on pages 8 to 17.

This report is made solely to the trustees as a body in accordance with section 145 of the Charities Act 2011 (the Charities Act) and regulations made under section 154 of that Act. My examination has been undertaken so that I might state to the trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the company and the trustees as a body, for my examination, for this report, or for the opinions I have formed.

Respective responsibilities of trustees and examiner

As described on page 6, the trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act and that an independent examination is needed. The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of the Institute of Chartered Accountants in England and Wales (ICAEW).

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- a) examine the accounts under section 145 of the Charities Act;
- b) to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the Charities Act, and
- c) to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 386 of the Companies Act 2006 Act, or
- the accounts do not accord with such records; or
- the accounts do not comply with relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination, or
- the accounts have not been prepared in accordance with the Charities SORP (FRS102).

I have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Anthony Armstrong

Anthony Armstrong FCA, Independent Examiner
of **Armstrong & Co**
Chartered Accountants & Statutory Auditor

Dated: 20 December 2023

4a Printing House Yard
Hackney Road
London
E2 7PR

Statement of Financial Activities
incorporating the income and expenditure account
for the year ended 31 March 2023

	Notes	2023			2022
		Unrestricted Funds	Restricted Funds	Total Funds	Total Funds
		£	£	£	£
Income from:					
Charitable activities	3	189,202	58,497	247,699	305,621
Other trading activities	4	8,120	-	8,120	6,888
Investments	5	1,010	-	1,010	28
Other income	6	554	-	554	1,684
Total income		198,886	58,497	257,383	314,221
Expenditure on:					
Charitable activities	7	181,544	93,484	275,028	318,853
Total expenditure		181,544	93,484	275,028	318,853
Net income/(expenditure) and movement in funds		17,342	(34,987)	(17,645)	(4,632)
Reconciliation of funds:					
Total funds brought forward	14	96,927	41,994	138,921	143,553
Total funds carried forward	14	114,269	7,007	121,276	138,921

All incoming resources and resources expended are derived from continuing activities.

The statement of financial activities incorporates an income and expenditure account.

The accompanying accounting policies and notes form an integral part of these financial statements.

Statement of Financial Position
as at 31 March 2023

		31 March 2023		31 March 2022	
	Notes	£	£	£	£
Fixed assets:					
Tangible assets	8		1,118		1,491
Investments	9		10		10
Total fixed assets			<u>1,128</u>		<u>1,501</u>
Current assets:					
Debtors	11	18,615		15,441	
Cash at bank and In hand	12	<u>131,196</u>		<u>179,688</u>	
Total current assets		<u>149,811</u>		<u>195,129</u>	
Creditors: amounts falling due within one year	13	<u>29,663</u>		<u>57,709</u>	
Net current assets/(liabilities)			120,148		137,420
Total net assets			<u>121,276</u>		<u>138,921</u>
The funds of the charity:					
Restricted income funds	16		7,007		41,994
Unrestricted funds	14		114,269		96,927
Total charity funds	14		<u>121,276</u>		<u>138,921</u>

The directors are satisfied that the company is entitled to exemption from audit under Section 477 of the Companies Act 2006 and that no member or members have requested an audit pursuant to section 476 of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Section 386 of the Companies Act 2006; and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of the financial year and of its surplus or deficit for the financial year in accordance with the requirements of Section 394 and 395 of the Companies Act 2006, and which otherwise comply with the requirements of this act relating to accounts, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard 102.

The financial statements were approved by the Board of Trustees on 20 December 2023 and signed on its behalf by:

Martin Tyson

M J Tyson
Treasurer, Trustee

The notes on pages 11 to 17 form part of these accounts.

Statement of Cash Flows
for the year ended 31 March 2023

	Notes	2023 £	2022 £
Net income/(expenditure) for the reporting period (as per the statement of financial activities)		(17,645)	(4,632)
Depreciation charges		373	497
Dividends, interest and rents from investments		(1,010)	(28)
(Increase)/decrease in debtors		(3,174)	16,483
Increase/(decrease) in creditors		(28,046)	(39,139)
Cash flows from operating activities:			
Net cash provided by/(used in) operating activities		(49,502)	(26,819)
Cash flows from investing activities:			
Dividends, interest and rents from investments		1,010	28
Net cash provided by/(used in) investing activities		<u>1,010</u>	<u>28</u>
Change in cash and cash equivalents in the reporting period		(48,492)	(26,791)
Cash and cash equivalents at the beginning of the reporting period	B	<u>179,688</u>	<u>206,479</u>
Cash and cash equivalents at the end of the reporting period	B	<u>131,196</u>	<u>179,688</u>

Notes to the Cash Flow Statement

	2023 £	2022 £
B] Analysis of cash and cash equivalents		
Cash at bank and in hand	131,196	179,688
Total cash and cash equivalents	<u>131,196</u>	<u>179,688</u>

Accounting Policies for the year ended 31 March 2023

Basis of preparation

The financial statements have been prepared in accordance with:

- a) Applicable UK accounting standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)'.
- b) Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP FRS 102).
- c) the Companies Act 2006.
- d) the Charities Act 2011.

Group accounts

In accordance with The Charities Act 2011 (Group Accounts) Regulations 2015, the charity is not required to prepare group accounts.

Public benefit entity

The charitable company meets the definition of a public benefit entity under FRS 102.

Going concern

The trustees consider that there are no material uncertainties about the charitable company's ability to continue to operate and accordingly the accounts have been prepared on a going concern basis.

Income recognition

Income is recognised when the charity has a contractual or other right to its receipt, it is probable that the income will be received and that the amount can be measured reliably. Income with conditions attached to its receipt is recognised when those conditions have been fulfilled.

Deferred income

Income received which is contractually or otherwise not expendable until a future period is deferred to the period in which it meets the criteria for income recognition.

Restricted Funds

Restricted funds are to be used for specified purposes as laid down by the funder. Direct and support expenditure which meets these criteria are identified to the fund together with a fair allocation of other costs.

Unrestricted Funds

Unrestricted funds are funds received which have no restrictions placed on their use and are available as general funds.

Allocation of costs

Costs are allocated directly to projects where they can be identified as relating solely to that project. Other costs are allocated between the funds based on staff time spent on the fund activities or other appropriate criteria.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pensions

The charity operates defined contribution schemes which are administered by outside independent pensions providers. Contributions payable for the year are charged to the Statement of Financial Activities.

Tangible Fixed Assets

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures & equipment	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Investments

Investments are shown in the balance sheet at closing market value. Gains or losses on valuation are credited or charged to the statement of financial activities.

Notes to the Accounts**for the year ended 31 March 2023****1 Incoming resources**

The incoming resources and surplus are attributable to the principal activities of the charity.

2 Net outgoing resources

Net outgoing resources are stated after charging:

Independent Examiner's fees - reporting service

Independent Examiner's fees - other services

Depreciation - owned assets

2023 **2022**

£ £

1,000 1,000

800 800

373 497

Trustees' emoluments

- -

Emoluments include salaries, fees, bonuses, expense allowances and estimated non-cash benefits receivable. All trustees serve in a voluntary capacity and do not receive payment for their services.

3 Income from charitable activities

	Unrestricted	Restricted	2023 Total	2022 Total
	£	£	£	£
ACE grant income	126,129	-	126,129	126,129
Project income	63,073	58,497	121,570	179,492
	<u>189,202</u>	<u>58,497</u>	<u>247,699</u>	<u>305,621</u>

4 Income from other trading activities

	Unrestricted	Restricted	2023 Total	2022 Total
	£	£	£	£
Management charges	8,120	-	8,120	6,888
	<u>8,120</u>	<u>-</u>	<u>8,120</u>	<u>6,888</u>

5 Income from investments

	Unrestricted	Restricted	2023 Total	2022 Total
	£	£	£	£
Bank interest received	1,010	-	1,010	28
	<u>1,010</u>	<u>-</u>	<u>1,010</u>	<u>28</u>

6 Other income

	Unrestricted	Restricted	2023 Total	2022 Total
	£	£	£	£
Miscellaneous income	554	-	554	1,684
	<u>554</u>	<u>-</u>	<u>554</u>	<u>1,684</u>

Notes to the Accounts

for the year ended 31 March 2023

7 Expenditure on charitable activities	Unrestricted	Restricted	2023 Total	2022 Total
	£	£	£	£
Labour costs	96,342	-	96,342	89,450
Project costs	11,947	93,484	105,431	157,765
Product development	20,000	-	20,000	20,000
Insurance	5,138	-	5,138	4,252
Premises costs	27,169	-	27,169	28,405
Office expenses	4,198	-	4,198	4,264
Membership & subscriptions	1,067	-	1,067	783
Repairs & maintenance	-	-	-	(54)
Board meetings & travel	1,531	-	1,531	654
Publicity	3,919	-	3,919	4,940
Motor expenses	1,561	-	1,561	1,311
Travelling	6	-	6	27
Consultancy & other fees	6,398	-	6,398	4,635
Bank charges	82	-	82	98
Independent examiner's fees	1,813	-	1,813	1,826
Depreciation	373	-	373	497
	<u>181,544</u>	<u>93,484</u>	<u>275,028</u>	<u>318,853</u>

8 Tangible fixed assets	Fixtures & equipment	Motor vehicles	Computer equipment	Total
	£	£	£	£
Cost				
As at 1 April 2022	21,746	14,700	32,655	69,101
As at 31 March 2023	<u>21,746</u>	<u>14,700</u>	<u>32,655</u>	<u>69,101</u>
Depreciation				
As at 1 April 2022	21,441	14,439	31,730	67,610
Charge for the year	77	65	231	373
As at 31 March 2023	<u>21,518</u>	<u>14,504</u>	<u>31,961</u>	<u>67,983</u>
Net book value				
As at 31 March 2023	<u>228</u>	<u>196</u>	<u>694</u>	<u>1,118</u>
As at 31 March 2022	<u>305</u>	<u>261</u>	<u>925</u>	<u>1,491</u>

9 Investments	Investment in subsidiary	Total
	£	£
Market value		
As at 1 April 2022	10	10
As at 31 March 2023	<u>10</u>	<u>10</u>
Historical value at at 31 March 2023	<u>10</u>	<u>10</u>

Notes to the Accounts**for the year ended 31 March 2023****10 Investments in subsidiary**

Under the Charities Act 2011, the charity is not required to prepare consolidated accounts. At 31 March 2023, the aggregate share capital and reserves of Kinetika Design Studios Limited amounted to a surplus of £10 (2022: surplus of £10) and a post tax result for the year of £Nil (2022: £ Nil). The subsidiary has been valued at cost in the accounts of the charity.

The results of Kinetika Design Studios Ltd are shown below:

		2023	2022
		£	£
	Current assets	13,330	37,113
		13,330	37,113
	Current liabilities: due within one year	(13,320)	(37,103)
		10	10
	Represented by:		
	Share capital	10	10
		10	10
Profit and loss account	Turnover	149,582	106,644
	Cost of sales	(140,408)	(98,568)
	Gross profit	9,174	8,076
	Administration expenses	(9,174)	(8,076)
	Net profit/(loss) for year	-	-
	Retained profit/(loss) brought forward	-	-
	Retained profit/(loss) carried forward	-	-

11 Debtors: amounts falling due within one year

	2023	2022
	£	£
Operating debtors	9,811	8,266
Amount due from subsidiary	-	600
Rent deposits	1,946	1,705
VAT refund	1,450	-
Prepayments	2,288	982
Accrued income	3,120	3,888
	18,615	15,441

12 Bank and cash in hand

	2023	2022
	£	£
CAF current Account	6,170	14,342
CAF Gold Account	127,046	165,292
Kinetika PayPal	(2,046)	-
Petty cash	26	54
	131,196	179,688

13 Creditors: amounts falling due within one year

	2023	2022
	£	£
Operating creditors	-	11,938
Amount due to subsidiary	105	-
VAT liability	-	2,595
Accrued expenses	-	747
Deferred income	29,558	42,429
	29,663	57,709

Notes to the Accounts

for the year ended 31 March 2023

14 The funds of the charity: current year	Opening balance £	Resources arising £	Resources utilised £	Other movements £	Closing balance £
<u>Restricted funds</u>					
Restricted income funds	41,994	58,497	(93,484)	-	7,007
<u>Unrestricted funds</u>					
General funds	96,927	198,886	(181,544)	-	114,269
	<u>138,921</u>	<u>257,383</u>	<u>(275,028)</u>	<u>-</u>	<u>121,276</u>
15 The funds of the charity: prior year	Opening balance £	Resources arising £	Resources utilised £	Other movements £	Closing balance £
<u>Restricted funds</u>					
Restricted income funds	47,460	77,485	(82,951)	-	41,994
<u>Unrestricted funds</u>					
General funds	96,093	236,736	(235,902)	-	96,927
	<u>143,553</u>	<u>314,221</u>	<u>(318,853)</u>	<u>-</u>	<u>138,921</u>
16 Restricted funds: current period	Opening balance £	Incoming resources £	Resources expended £	Transfers & gains/(losse £	Closing balance £
Chelmsford CVS	6,611	13,402	20,012	-	-
Creative Estuary Cultural Programme; Purfleet Creat	-	1,616	-	-	1,616
Carnival Gold	150	-	150	-	-
Mottingham Big Local Refocused (MBLR)	(62)	15,469	22,886	-	(7,480)
Reaching Communities	30,759	20,500	44,807	-	6,452
Riverside Community Big Local	537	-	180	-	357
Subrang Arts; Croydon Mela Project	-	-	106	-	(106)
Subrang Arts; Croydon School's Project	-	3,511	1,343	-	2,168
Thurrock CVS	4,000	4,000	4,000	-	4,000
	<u>41,994</u>	<u>58,497</u>	<u>93,484</u>	<u>-</u>	<u>7,007</u>
17 Restricted funds: prior period	Opening balance £	Incoming resources £	Resources expended £	Transfers & gains/(losse £	Closing balance £
Active Essex	2,130	-	2,130	-	-
Chelmsford CVS	-	8,934	2,323	-	6,611
Carnival Gold	-	5,812	5,662	-	150
Heritage Lottery Fund	17	-	17	-	-
Arts Council England: Land of the Fanns Finale	12,680	6,080	18,760	-	-
Mottingham Big Local Refocused (MBLR)	-	1,659	1,721	-	(62)
Reaching Communities	32,633	41,000	42,874	-	30,759
Riverside Community Big Local	-	5,000	4,463	-	537
Thurrock Council	-	5,000	5,000	-	-
Thurrock CVS	-	4,000	-	-	4,000
	<u>47,460</u>	<u>77,485</u>	<u>82,951</u>	<u>-</u>	<u>41,994</u>

Notes to the Accounts

for the year ended 31 March 2023

Restricted funds (continued)

Projects financed by restricted funds are supported by unrestricted funding where necessary. This occurs where the funding is in arrears or the incidence of expenditure on the project occurs disproportionately at the beginning of the project compared to the income flows. Where restricted projects end the year with a deficit, this is met by after year-end restricted income or transfers from unrestricted funds.

Active Essex	Funding from the Tackling Equalities fund to help support BAME walk leaders to devise and lead walks within their own communities.
Chelmsford CVS	Funding from Chelmsford CVS to develop the C100 Walking, Talking and Making festival.
Creative Estuary Cultural Programme; Purfleet Creative Carnival Gold	Funding secured in collaboration with Steve Lawes to develop silk painting with local schools and community groups.
Heritage Lottery Fund	Funding to support Kinetika's T100 project in its early stages and ongoing digital costs.
Arts Council England: Land of the Fanns Finale	Funding secured by Thurrock Council to develop a Finale event to conclude Land of the Fanns community engagement activity.
Mottingham Big Local Refocused (MBLR)	Big Local Trust funding to deliver a Mottingham Silks project with community engagement and training of local artists.
Reaching Communities	Funding secured from The National Lottery Community Fund will enable Kinetika to continue to deliver T100, a Thames Estuary focussed annual walking and talking festival starting and ending in Thurrock, and develop it into an independent, community managed and run legacy organisation.
Riverside Community Big Local	Big Local Trust funding to support Kinetika's community engagement work specifically in the Grays Big Local area.
Subrang Arts; Croydon Mela Project	Funding secured through Arts Council England in collaboration with Subrang Arts to develop a Kalasetu Queen carnival section.
Subrang Arts; Croydon School's Project	Funding secured through National Lottery Heritage Fund in collaboration with Subrang Arts to engage young people in silk painting.
Thurrock Council	Grant funding secured via Thameside Theatre to support Kinetika's community engagement work in Thurrock.
Thurrock CVS	VSDF Community Fund grant funding to support ongoing community engagement in Thurrock.

	General funds	Designated funds	Restricted funds	Endowment funds	Total
18 Net assets attributable to funds: current period		£	£	£	£
Fixed assets	1,128	-	-	-	1,128
Current assets	142,804	-	7,007	-	149,811
Current liabilities	(29,663)	-	-	-	(29,663)
Net assets represented by funds	<u>114,269</u>	<u>-</u>	<u>7,007</u>	<u>-</u>	<u>121,276</u>

	General funds	Designated funds	Restricted funds	Endowment funds	Total
19 Net assets attributable to funds: prior period		£	£	£	£
Fixed assets	1,501	-	-	-	1,501
Current assets	153,135	-	41,994	-	195,129
Current liabilities	(57,709)	-	-	-	(57,709)
Net assets represented by funds	<u>96,927</u>	<u>-</u>	<u>41,994</u>	<u>-</u>	<u>138,921</u>

20 Taxation

The company is a registered charity. Accordingly, it is exempt from taxation in respect of income and capital gains to the extent that these are applied to its charitable objects.

21 Post balance sheet events

There were no significant post balance sheet events.

Notes to the Accounts for the year ended 31 March 2023

22 Other financial commitments

Total operating lease commitments

At 31 March 2023, the charity had total commitments under non-cancellable operating leases as detailed below:

	2023	2022
	£	£
Property leases	65,528	86,781
	<u>65,528</u>	<u>86,781</u>

23 Contingent liabilities

Except as disclosed elsewhere in the pensions accounting policy note, the charitable company had no material contingent liabilities at 31 March 2023 nor at 31 March 2022.

24 Related parties

There were no disclosable related party transactions during the year.

25 Gifts in kind and volunteers

During the year the charitable company benefited from unpaid work performed by volunteers.

26 Company status

The company is limited by guarantee and has no share capital. The guarantors liability in the event the company is wound up is restricted to a maximum of £1 each.

Accounts

Kinetika People

(A Charity Company Limited by Guarantee, company number 3482858)

Financial Statements

and

Trustees' Report

for the year ended 31 March 2022

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for the year ended 31 March 2022**

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Kinetika People

(A Charity Company Limited by Guarantee, company number 3482858)

Charitable company Information for the year ended 31 March 2022

Status:	Kinetika People is a company limited by guarantee and a registered charity governed by its memorandum and articles of association. The directors of the company are its trustees for the purposes of charity law and throughout this report are collectively referred to as the trustees.		
Charity name:	Kinetika People		
Company registration number:	3482858 (England & Wales)		
Charity registration number:	1160439		
Registered office:	119 Artist Studios High House Production Park Purfleet-On-Thames Essex RM19 1AS		
Operations address:	119 Artist Studios High House Production Park Purfleet-On-Thames Essex RM19 1AS		
Trustees who held office during the year:	T Witton M J Tyson M J Lane L-E Harris S Meehan D Ding Z Mills	- Resigned 14 September 2022 - Appointed 4 January 2022	
Chair:	T Witton		
Independent Examiner:	Anthony Armstrong FCA Armstrong & Co <i>Chartered Accountants & Statutory Auditor</i> 4a Printing House Yard Hackney Road London E2 7PR		
Bankers:	CAF Bank Limited 25 Kings Hill Avenue Kings Hill West Malling Kent ME19 4JQ		

Trustees' Report, incorporating the Directors' Report for the year ended 31 March 2022

The Trustees of Kinetika People present their report together with the financial statements for the year ended 31 March 2022.

Principal activity

The principal activity of the charity in the year under review was that of delivering artistic community engagement projects.

We are continuing to build on our model and develop projects and engage communities across the country and beyond. Whilst several the projects in 2021/22 were with new partners, we continue to work with repeat partners to build on previous engagement and leave a legacy. We are committed to developing our local artists and their artistic practice.

Governing Document

Kinetika People is a company limited by guarantee, incorporated on 18 December 1997. The company was established under a Memorandum of Association, which established the objects and powers of the company and is governed under its Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding £1 each. On 11 February 2015, having made the necessary amendments to its Memorandum and Articles of Association, the company was registered as a charity, number 1160439.

Trustees

The Trustees of the charity who held office during the year are disclosed on page 3. Kinetika People operates under the status as a charity, benefiting from the commercial support of Kinetika Design Studio.

Risk mitigation

The board has examined the principal areas of the charity's operations and considered the major risks which may arise in each of these areas. In the opinion of the trustees the charity has established resources and review systems which, under normal conditions, should allow the risks identified by them to be mitigated to an acceptable level in its day to day operations.

Highlights of the year

Located in High House Production Park, Thurrock, our focus, though not exclusively, is on working with local communities living around the Thames Estuary and Essex.

In 2021/22 Kinetika proved itself to be a resilient arts organisation that built on the adaptations of changing circumstances due to COVID-19, to be more digitally focussed in its delivery.

Our successful T100 programme was developed into our seventh year of the festival Thurrock T100 Dreaming which created an opportunity for communities to creatively re-imagine their futures. T100 is funded by Reaching Communities until January 2023, and we continue and develop the project working towards creating a sustainable model.

Our regional Beach of Dreams project was a key highlight of our activity and explored how we could take care of the environment, the coast, the community and ourselves. We continue to explore scaling the project to a national level.

Public benefit

The beneficiaries of the organisation are the general public who view the activities put on by the charity and the community participants who take part in the production of the activities.

The nature of the activities involves the participation of large numbers of the general public who are brought together and directly participate (under professional supervision) in the creative process of conceptual and creative design and choreography of the events. Kinetika works with people of all backgrounds, and ethnicities. On our longer-term commissioned projects, we train teams of local artists who are actively encouraged by Kinetika People to pass on the skills they have learned.

Financial Review

Results for the year

The results of the period and financial position of the charity are shown in the annexed financial statements.

The Statement of Financial Activities shows net expenditure for the year of £4,632 and reserves of £138,921.

Tangible fixed assets for use by the charity.

Fixed assets are set out in Note 8 to the accounts.

Reserves Policy

The trustees consider that a target of holding a minimum of 3 months income as a general reserve is appropriate for the charity.

Kinetika People

(A Charity Company Limited by Guarantee, company number 3482858)

Trustees' Report, incorporating the Directors' Report for the year ended 31 March 2022

Independent Examiner

The Independent Examiner, Anthony Armstrong FCA of Armstrong & Co, has indicated his willingness to be proposed for reappointment.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Trustees on 18 October 2022 and signed on its behalf by:

Tony Witton

T Witton

Chair of Trustees

Statement of Trustees' Responsibilities for the year ended 31 March 2022

The trustees (who are the directors of Kinetika People for the purpose of company law) are responsible for preparing the Trustees Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- a) Select suitable accounting policies and apply them consistently;
- b) Observe the methods and principles in the Charities SORP;
- c) Make judgements and estimates that are reasonable and prudent;
- d) Follow applicable accounting standards and statements of recommended practice, subject to any material departures disclosed and explained in the accounts;
- e) Prepare the financial statements on the going concern basis unless it is inappropriate to assume that the charitable company will continue in operation.

The trustees are responsible for keeping adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006 and charity legislation. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Independent Examiner's Report to the Trustees of Kinetika People

I report on the accounts of Kinetika People for the period from 1 April 2021 to 31 March 2022, which are set out on pages 8 to 17.

This report is made solely to the trustees as a body in accordance with section 145 of the Charities Act 2011 (the Charities Act) and regulations made under section 154 of that Act. My examination has been undertaken so that I might state to the trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the company and the trustees as a body, for my examination, for this report, or for the opinions I have formed.

Respective responsibilities of trustees and examiner

As described on page 6, the trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act and that an independent examination is needed. The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of the Institute of Chartered Accountants in England and Wales (ICAEW).

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- a) examine the accounts under section 145 of the Charities Act;
- b) to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the Charities Act, and
- c) to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 386 of the Companies Act 2006 Act, or
- the accounts do not accord with such records; or
- the accounts do not comply with relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination, or
- the accounts have not been prepared in accordance with the Charities SORP (FRS102).

I have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Anthony Armstrong FCA, Independent Examiner
of **Armstrong & Co**
Chartered Accountants & Statutory Auditor

Dated: 18 October 2022

**4a Printing House Yard
Hackney Road
London
E2 7PR**

Kinetika People

(A Charity Company Limited by Guarantee, company number 3482858)

Statement of Financial Activities

incorporating the income and expenditure account
for the year ended 31 March 2022

	Notes	2022			2021
		Unrestricted Funds	Restricted Funds	Total Funds	Total Funds
		£	£	£	£
Income from:					
Charitable activities	3	228,136	77,485	305,621	324,964
Other trading activities	4	6,888	-	6,888	2,950
Investments	5	28	-	28	32
Other income	6	1,684	-	1,684	20,000
Total income		236,736	77,485	314,221	347,946
Expenditure on:					
Charitable activities	7	235,902	82,951	318,853	272,127
Total expenditure		235,902	82,951	318,853	272,127
Net income/(expenditure) and movement in funds		834	(5,466)	(4,632)	75,819
Reconciliation of funds:					
Total funds brought forward	13	96,093	47,460	143,553	67,734
Total funds carried forward	13	96,927	41,994	138,921	143,553

All incoming resources and resources expended are derived from continuing activities.

The statement of financial activities incorporates an income and expenditure account.

The accompanying accounting policies and notes form an integral part of these financial statements.

Kinetika People

(A Charity Company Limited by Guarantee, company number 3482858)

Statement of Financial Position

as at 31 March 2022

		31 March 2022		31 March 2021	
	Notes	£	£	£	£
Fixed assets:					
Tangible assets	8		1,491		1,988
Investments	9		10		10
Total fixed assets			<u>1,501</u>		<u>1,998</u>
Current assets:					
Debtors	11	15,441		31,924	
Cash at bank and In hand	11	<u>179,688</u>		<u>206,478</u>	
Total current assets		<u>195,129</u>		<u>238,402</u>	
Creditors: amounts falling due within one year	12	<u>57,709</u>		<u>96,847</u>	
Net current assets/(liabilities)			137,420		141,555
Total net assets			<u>138,921</u>		<u>143,553</u>
The funds of the charity:					
Restricted income funds	15		41,994		47,460
Unrestricted funds	13		96,927		96,093
Total charity funds	13		<u>138,921</u>		<u>143,553</u>

The directors are satisfied that the company is entitled to exemption from audit under Section 477 of the Companies Act 2006 and that no member or members have requested an audit pursuant to section 476 of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Section 386 of the Companies Act 2006; and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of the financial year and of its surplus or deficit for the financial year in accordance with the requirements of Section 394 and 395 of the Companies Act 2006, and which otherwise comply with the requirements of this act relating to accounts, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard 102.

The financial statements were approved by the Board of Trustees on 18 October 2022 and signed on its behalf by:

Tony Witton

T Witton
Chair of Trustees

The notes on pages 11 to 17 form part of these accounts.

Kinetika People

(A Charity Company Limited by Guarantee, company number 3482858)

Statement of Cash Flows

for the year ended 31 March 2022

	Notes	2022 £	2021 £
Net income/(expenditure) for the reporting period (as per the statement of financial activities)		(4,632)	75,819
Depreciation charges		497	663
Dividends, interest and rents from investments		(28)	(32)
(Increase)/decrease in debtors		16,483	(20,857)
Increase/(decrease) in creditors		(39,138)	(41,169)
Cash flows from operating activities:			
Net cash provided by/(used in) operating activities		(26,818)	14,424
Cash flows from investing activities:			
Dividends, interest and rents from investments		28	32
Net cash provided by/(used in) investing activities		28	32
Change in cash and cash equivalents in the reporting period		(26,790)	14,456
Cash and cash equivalents at the beginning of the reporting period	B	206,478	192,022
Cash and cash equivalents at the end of the reporting period	B	179,688	206,478

<u>Notes to the Cash Flow Statement</u>		2022 £	2021 £
B] Analysis of cash and cash equivalents			
Cash at bank and in hand		179,688	206,478
Total cash and cash equivalents		179,688	206,478

Accounting Policies

for the year ended 31 March 2022

Basis of preparation

The financial statements have been prepared in accordance with:

- a) Applicable UK accounting standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)'.
- b) Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP FRS 102);
- c) the Companies Act 2006.
- d) the Charities Act 2011.

Group accounts

In accordance with The Charities Act 2011 (Group Accounts) Regulations 2015, the charity is not required to prepare group accounts.

Public benefit entity

The charitable company meets the definition of a public benefit entity under FRS 102.

Going concern

The trustees consider that there are no material uncertainties about the charitable company's ability to continue to operate and accordingly the accounts have been prepared on a going concern basis.

Income recognition

Income is recognised when the charity has a contractual or other right to its receipt, it is probable that the income will be received and that the amount can be measured reliably. Income with conditions attached to its receipt is recognised when those conditions have been fulfilled.

Deferred income

Income received which is contractually or otherwise not expendable until a future period is deferred to the period in which it meets the criteria for income recognition.

Restricted Funds

Restricted funds are to be used for specified purposes as laid down by the funder. Direct and support expenditure which meets these criteria are identified to the fund together with a fair allocation of other costs.

Unrestricted Funds

Unrestricted funds are funds received which have no restrictions placed on their use and are available as general funds.

Allocation of costs

Costs are allocated directly to projects where they can be identified as relating solely to that project. Other costs are allocated between the funds based on staff time spent on the fund activities or other appropriate criteria.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pensions

The charity operates defined contribution schemes which are administered by outside independent pensions providers. Contributions payable for the year are charged to the Statement of Financial Activities.

Tangible Fixed Assets

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures & equipment	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Investments

Investments are shown in the balance sheet at closing market value. Gains or losses on valuation are credited or charged to the statement of financial activities.

Notes to the Accounts

for the year ended 31 March 2022

1 Incoming resources

The incoming resources and surplus are attributable to the principal activities of the charity.

2 Net outgoing resources

Net outgoing resources are stated after charging:

Independent Examiner's fees - reporting service

Independent Examiner's fees - other services

Depreciation - owned assets

2022

2021

£

£

1,000

1,000

800

1,400

497

663

Trustees' emoluments

-

-

Emoluments include salaries, fees, bonuses, expense allowances and estimated non-cash benefits receivable. All trustees serve in a voluntary capacity and do not receive payment for their services.

3 Income from charitable activities

	Unrestricted	Restricted	2022 Total	2021 Total
	£	£	£	£
ACE grant income	126,129	-	126,129	126,129
Project income	102,007	77,485	179,492	198,835
	<u>228,136</u>	<u>77,485</u>	<u>305,621</u>	<u>324,964</u>

4 Income from other trading activities

	Unrestricted	Restricted	2022 Total	2021 Total
	£	£	£	£
Management charges	6,888	-	6,888	2,950
	<u>6,888</u>	<u>-</u>	<u>6,888</u>	<u>2,950</u>

5 Income from investments

	Unrestricted	Restricted	2022 Total	2021 Total
	£	£	£	£
Bank interest received	28	-	28	32
	<u>28</u>	<u>-</u>	<u>28</u>	<u>32</u>

6 Other income

	Unrestricted	Restricted	2022 Total	2021 Total
	£	£	£	£
Government grants: covid relief	-	-	-	20,000
Miscellaneous income	1,684	-	1,684	-
	<u>1,684</u>	<u>-</u>	<u>1,684</u>	<u>20,000</u>

Kinetika People

(A Charity Company Limited by Guarantee, company number 3482858)

Notes to the Accounts

for the year ended 31 March 2022

7 Expenditure on charitable activities	Unrestricted	Restricted	2022 Total	2021 Total
	£	£	£	£
Labour costs	89,450	-	89,450	73,263
Project costs	74,814	82,951	157,765	131,729
Product development	20,000	-	20,000	21,691
Insurance	4,252	-	4,252	4,252
Premises costs	28,405	-	28,405	23,746
Office expenses	4,264	-	4,264	3,638
Membership & subscriptions	783	-	783	384
Repairs & maintenance	(54)	-	(54)	277
Board meetings & travel	654	-	654	112
Publicity	4,940	-	4,940	6,670
Motor expenses	1,311	-	1,311	1,039
Travelling	27	-	27	-
Consultancy & other fees	4,635	-	4,635	2,835
Bank charges	98	-	98	28
Independent examiner's fees	1,826	-	1,826	1,800
Depreciation	497	-	497	663
	<u>235,902</u>	<u>82,951</u>	<u>318,853</u>	<u>272,127</u>

8 Tangible fixed assets	Fixtures & equipment	Motor vehicles	Computer equipment	Total
	£	£	£	£
Cost				
As at 1 April 2021	21,746	14,700	32,655	69,101
As at 31 March 2022	<u>21,746</u>	<u>14,700</u>	<u>32,655</u>	<u>69,101</u>
Depreciation				
As at 1 April 2021	21,339	14,352	31,422	67,113
Charge for the year	102	87	308	497
As at 31 March 2022	<u>21,441</u>	<u>14,439</u>	<u>31,730</u>	<u>67,610</u>
Net book value				
As at 31 March 2022	<u>305</u>	<u>261</u>	<u>925</u>	<u>1,491</u>
As at 31 March 2021	<u>407</u>	<u>348</u>	<u>1,233</u>	<u>1,988</u>

9 Investments	Investment in subsidiary	Total
	£	£
Market value		
As at 1 April 2021	10	10
As at 31 March 2022	<u>10</u>	<u>10</u>
Historical value at at 31 March 2022	<u>10</u>	<u>10</u>

Notes to the Accounts

for the year ended 31 March 2022

10 Investments in subsidiary

Under the Charities Act 2011, the charity is not required to prepare consolidated accounts. At 31 March 2022, the aggregate share capital and reserves of Kinetika Design Studios Limited amounted to a surplus of £10 (2021: surplus of £10) and a post tax result for the year of £Nil (2021: £746 surplus). The subsidiary has been valued at cost in the accounts of the charity.

The results of Kinetika Design Studios Ltd are shown below:

	2022	2021
	£	£
Current assets	37,113	6,959
	37,113	6,959
Current liabilities: due within one year	(37,103)	(6,949)
	10	10
Represented by:		
Share capital	10	10
	10	10
Profit and loss account		
Turnover	106,644	32,004
Cost of sales	(98,568)	(27,245)
Gross profit	8,076	4,759
Administration expenses	(8,076)	(4,013)
Net profit/(loss) for year	-	746
Retained profit/(loss) brought forward	-	(746)
Retained profit/(loss) carried forward	-	-

11 Debtors: amounts falling due within one year

	2022	2021
	£	£
Operating debtors	8,266	26,340
Amount due from subsidiary	600	1,735
Rent deposits	1,705	2,013
Prepayments	982	886
Accrued income	3,888	950
	15,441	31,924

12 Creditors: amounts falling due within one year

	2022	2021
	£	£
Operating creditors	11,938	5,826
VAT liability	2,595	6,575
Accrued expenses	747	59
Deferred income	42,429	84,387
	57,709	96,847

Notes to the Accounts

for the year ended 31 March 2022

13 The funds of the charity: current year	Opening balance £	Resources arising £	Resources utilised £	Other movements £	Closing balance £
<u>Restricted funds</u>					
Restricted income funds	47,460	77,485	(82,951)	-	41,994
<u>Unrestricted funds</u>					
General funds	96,093	236,736	(235,902)	-	96,927
	<u>143,553</u>	<u>314,221</u>	<u>(318,853)</u>	<u>-</u>	<u>138,921</u>
14 The funds of the charity: prior year	Opening balance £	Resources arising £	Resources utilised £	Other movements £	Closing balance £
<u>Restricted funds</u>					
Restricted income funds	-	88,471	(41,011)	-	47,460
<u>Unrestricted funds</u>					
General funds	67,733	259,475	(231,115)	-	96,093
	<u>67,733</u>	<u>347,946</u>	<u>(272,126)</u>	<u>-</u>	<u>143,553</u>
15 Restricted funds: current period	Opening balance £	Incoming resources £	Resources expended £	Transfers & gains/(losse £	Closing balance £
Active Essex	2,130	-	2,130	-	-
Chelmsford CVS	-	8,934	2,323	-	6,611
Carnival Gold	-	5,812	5,662	-	150
Heritage Lottery Fund	17	-	17	-	-
Arts Council England: Land of the Fanns Finale	12,680	6,080	18,760	-	-
Mottingham Big Local Refocused (MBLR)	-	1,659	1,721	-	(62)
Reaching Communities	32,633	41,000	42,874	-	30,759
Riverside Community Big Local	-	5,000	4,463	-	537
Thurrock Council	-	5,000	5,000	-	-
Thurrock CVS	-	4,000	-	-	4,000
	<u>47,460</u>	<u>77,485</u>	<u>82,951</u>	<u>-</u>	<u>41,994</u>
16 Restricted funds: prior period	Opening balance £	Incoming resources £	Resources expended £	Transfers & gains/(losse £	Closing balance £
Active Essex	-	3,180	1,050	-	2,130
Heritage Lottery Fund	-	161	144	-	17
Arts Council England: Land of the Fanns Finale	-	14,580	1,900	-	12,680
Reaching Communities	-	70,550	37,917	-	32,633
	<u>-</u>	<u>88,471</u>	<u>41,011</u>	<u>-</u>	<u>47,460</u>

Notes to the Accounts

for the year ended 31 March 2022

Restricted funds (continued)

Projects financed by restricted funds are supported by unrestricted funding where necessary. This occurs where the funding is in arrears or the incidence of expenditure on the project occurs disproportionately at the beginning of the project compared to the income flows. Where restricted projects end the year with a deficit, this is met by after year-end restricted income or transfers from unrestricted funds.

Active Essex	Funding from the Tackling Equalities fund to help support BAME walk leaders to devise and lead walks within their own communities.
Chelmsford CVS	Funding from Chelmsford CVS to develop the C100 Walking, Talking and Making festival.
Carnival Gold	Funding from Arts Council England to support artist development and community engagement.
Heritage Lottery Fund	Funding to support Kinetika's T100 project in its early stages and ongoing digital costs.
Arts Council England: Land of the Fanns Finale	Funding secured by Thurrock Council to develop a Finale event to conclude Land of the Fanns community engagement activity.
Mottingham Big Local Refocused (MBLR)	Big Local Trust funding to deliver a Mottingham Silks project with community engagement and training of local artists.
Reaching Communities	Funding secured from The National Lottery Community Fund will enable Kinetika to continue to deliver T100, a Thames Estuary focussed annual walking and talking festival starting and ending in Thurrock, and develop it into an independent, community managed and run legacy organisation.
Riverside Community Big Local	Big Local Trust funding to support Kinetika's community engagement work specifically in the Grays Big Local area.
Thurrock Council	Grant funding secured via Thameside Theatre to support Kinetika's community engagement work in Thurrock.
Thurrock CVS	VSDF Community Fund grant funding to support ongoing community engagement in Thurrock.

	General funds	Designated funds	Restricted funds	Endowment funds	Total
		£	£	£	£
17 Net assets attributable to funds: current period					
Fixed assets	1,501	-	-	-	1,501
Current assets	153,135	-	41,994	-	195,129
Current liabilities	(57,709)	-	-	-	(57,709)
Net assets represented by funds	<u>96,927</u>	<u>-</u>	<u>41,994</u>	<u>-</u>	<u>138,921</u>

Kinetika People

(A Charity Company Limited by Guarantee, company number 3482858)

Notes to the Accounts

for the year ended 31 March 2022

	General funds	Designated funds	Restricted funds	Endowment funds	Total
18 Net assets attributable to funds: prior period		£	£	£	£
Fixed assets	1,998	-	-	-	1,998
Current assets	190,943	-	47,460	-	238,403
Current liabilities	(96,848)	-	-	-	(96,848)
Net assets represented by funds	<u>96,093</u>	<u>-</u>	<u>47,460</u>	<u>-</u>	<u>143,553</u>

19 Taxation

The company is a registered charity. Accordingly, it is exempt from taxation in respect of income and capital gains to the extent that these are applied to its charitable objects.

20 Post balance sheet events

There were no significant post balance sheet events.

21 Other financial commitments

Total operating lease commitments

At 31 March 2022, the charity had total commitments under non-cancellable operating leases as detailed below:

	2022	2021
	£	£
Property leases	<u>86,781</u>	<u>108,033</u>
	<u>86,781</u>	<u>108,033</u>

22 Contingent liabilities

Except as disclosed elsewhere in the pensions accounting policy note, the charitable company had no material contingent liabilities at 31 March 2022 nor at 31 March 2021.

23 Related parties

There were no disclosable related party transactions during the year.

24 Transactions with trustees

During the year the following transactions with trustees were recorded:

	2022	2021
	£	£
M J Tyson Reimbursement of travel expenses	<u>Nil</u>	<u>Nil</u>

25 Gifts in kind and volunteers

During the year the charitable company benefited from unpaid work performed by volunteers.

26 Company status

The company is limited by guarantee and has no share capital. The guarantors liability in the event the company is wound up is restricted to a maximum of £1 each.

KINETIKA PEOPLE

England & Wales - Charity number 1160439

Accounts

Kinetika People

(A Charity Company Limited by Guarantee, company number 3482858)

Financial Statements

and

Trustees' Report

for the year ended 31 March 2021

Kinetika People

(A Charity Company Limited by Guarantee, company number 3482858)

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Kinetika People

(A Charity Company Limited by Guarantee, company number 3482858)

Charitable company Information for the year ended 31 March 2021

Status:	Kinetika People is a company limited by guarantee and a registered charity governed by its memorandum and articles of association. The directors of the company are its trustees for the purposes of charity law and throughout this report are collectively referred to as the trustees.		
Charity name:	Kinetika People		
Company registration number:	3482858 (England & Wales)		
Charity registration number:	1160439		
Registered office:	119 Artist Studios High House Production Park Purfleet-On-Thames Essex RM19 1AS		
Operations address:	119 Artist Studios High House Production Park Purfleet-On-Thames Essex RM19 1AS		
Trustees who held office during the year:	T Witton M J Tyson M J Lane L-E Harris S Meehan - Appointed 14 October 2020		
Chair:	T Witton		
Independent Examiner:	Anthony Armstrong FCA Armstrong & Co <i>Chartered Accountants & Statutory Auditor</i> 4a Printing House Yard Hackney Road London E2 7PR		
Bankers:	CAF Bank Limited 25 Kings Hill Avenue Kings Hill West Malling Kent ME19 4JQ		

Trustees' Report, incorporating the Directors' Report for the year ended 31 March 2021

The Trustees of Kinetika People present their report together with the financial statements for the year ended 31 March 2021.

Principal activity

The principal activity of the charity in the year under review was that of delivering community engagement projects. Although many of our planned projects were postponed, we successfully adapted our practice to deliver a number of projects within COVID 19 Restrictions. Our projects included:

- Land of the Fanns – Completion of Heritage Lottery Fund community mapping and digital heritage project.
- Finale and Character Interpretation – continued from previous year and will carry into 21/22 culminating in the Tales of The Fanns, June 2021.
- Purfleet-on-Thames flags, engaging 25 groups to bring the community together and celebrate Purfleet being renamed Purfleet-on-Thames.
- T100 Calling, our 6th Annual festival, that we delivered safely under The Rule of 6 in 7 activity hubs across Thurrock in September 2020 with the support of additional Reaching Communities Extension Funding to support communities during the pandemic.
- T100 Exhibition was designed and completed along with a new book. This launched in September 2020.
- Royal Opera House Trailblazers was postponed but a teachers inset and new resource pack was delivered in March 2021.
- Active Essex supported T100 to train 4 new BAME walk leaders and to devise 4 new walks under the mentorship of Saira Naizi, Living London.
- Due to COVID a commission for MK International Festival was postponed and resumed in early 2021 with the production of MK Mandala Resource Pack engaging 150 local participants.
- We began delivery of Beach of Dreams, a 500-mile walk engaging communities from Lowestoft to Tilbury.

Trustees

The Trustees of the charity who held office during the year are disclosed on page 3. This was the sixth year that Kinetika People operated under its new status as a charity which benefited from the commercial support of Kinetika Design Studio.

Governing Document

Kinetika People is a company limited by guarantee, incorporated on 18 December 1997. The company was established under a Memorandum of Association, which established the objects and powers of the company and is governed under its Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding £1 each. On 11 February 2015, having made the necessary amendments to its Memorandum and Articles of Association, the company was registered as a charity, number 1160439.

Risk mitigation

The board has examined the principal areas of the charity's operations and considered the major risks which may arise in each of these areas. In the opinion of the trustees the charity has established resources and review systems which, under normal conditions, should allow the risks identified by them to be mitigated to an acceptable level in its day to day operations.

Highlights of the year

In 2020/21 Kinetika proved itself to be a resilient arts organisation that was able to adapt efficiently to changing circumstances due to COVID-19. We supported our communities in Thurrock, and were able to employ local artists at a time when opportunities for work were rare.

Located in High House Production Park, Thurrock, our focus, though not exclusively, is on working with local communities living around the Thames Estuary.

Our successful Thurrock 100 programme was developed into our sixth year of the festival Thurrock T100 Calling which created an opportunity for communities to creatively re-imagine their futures. T100 is now funded by Reaching Communities until January 2023, by which time we intend to set it up as an independent organisation for Thurrock, leaving a lasting legacy in the local area.

Through these projects we develop the skills and talent of local artists and participants that we are then able to employ in designing, producing and delivering further projects.

Trustees' Report, incorporating the Directors' Report for the year ended 31 March 2021

Public benefit

The beneficiaries of the organisation are the general public who view the activities put on by the charity and the community participants who take part in the production of the activities.

The nature of the activities involves the participation of large numbers of the general public who are brought together and directly participate (under professional supervision) in the creative process of conceptual and creative design and choreography of the events. Kinetika works with people of all backgrounds, and ethnicities. On all of our longer-term commissioned projects, we train teams of local artists who are actively encouraged by Kinetika People to pass on the skills they have learned.

Financial Review

Results for the year

The results of the period and financial position of the charity are shown in the annexed financial statements.

The Statement of Financial Activities shows net income for the year of £75,820 and reserves of £143,553.

Tangible fixed assets for use by the charity.

Fixed assets are set out in Note 8 to the accounts.

Reserves Policy

The trustees consider that a target of holding a minimum of 3 months income as a general reserve is appropriate for the charity.

Independent Examiner

The Independent Examiner, Anthony Armstrong FCA of Armstrong & Co, has indicated his willingness to be proposed for reappointment.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Trustees on 8 November 2021 and signed on its behalf by:



T Witton

Chair of Trustees

Statement of Trustees' Responsibilities for the year ended 31 March 2021

The trustees (who are the directors of Kinetika People for the purpose of company law) are responsible for preparing the Trustees Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- a) Select suitable accounting policies and apply them consistently;
- b) Observe the methods and principles in the Charities SORP;
- c) Make judgements and estimates that are reasonable and prudent;
- d) Follow applicable accounting standards and statements of recommended practice, subject to any material departures disclosed and explained in the accounts;
- e) Prepare the financial statements on the going concern basis unless it is inappropriate to assume that the charitable company will continue in operation.

The trustees are responsible for keeping adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006 and charity legislation. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Independent Examiner's Report to the Trustees of Kinetika People

I report on the accounts of Kinetika People for the period from 1 April 2020 to 31 March 2021, which are set out on pages 8 to 16.

This report is made solely to the trustees as a body in accordance with section 145 of the Charities Act 2011 (the Charities Act) and regulations made under section 154 of that Act. My examination has been undertaken so that I might state to the trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the company and the trustees as a body, for my examination, for this report, or for the opinions I have formed.

Respective responsibilities of trustees and examiner

As described on page 6, the trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act and that an independent examination is needed. The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of the Institute of Chartered Accountants in England and Wales (ICAEW).

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- a) examine the accounts under section 145 of the Charities Act;
- b) to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the Charities Act, and
- c) to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 386 of the Companies Act 2006 Act, or
- the accounts do not accord with such records; or
- the accounts do not comply with relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination, or
- the accounts have not been prepared in accordance with the Charities SORP (FRS102).

I have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Anthony Armstrong FCA, Independent Examiner
of **Armstrong & Co**
Chartered Accountants & Statutory Auditor

Dated: 8 November 2021

**4a Printing House Yard
Hackney Road
London
E2 7PR**

Kinetika People

(A Charity Company Limited by Guarantee, company number 3482858)

Statement of Financial Activities

incorporating the income and expenditure account
for the year ended 31 March 2021

		2021			2020
		Unrestricted Funds	Restricted Funds	Total Funds	Total Funds
	Notes	£	£	£	£
Income from:					
Charitable activities	3	236,493	88,471	324,964	255,097
Other trading activities	4	2,950	-	2,950	3,015
Investments	5	32	-	32	35
Other income	6	20,000	-	20,000	-
Total income		259,475	88,471	347,946	258,147
Expenditure on:					
Charitable activities	7	231,115	41,011	272,126	247,095
Total expenditure		231,115	41,011	272,126	247,095
Net income/(expenditure) and movement in funds		28,360	47,460	75,820	11,052
Reconciliation of funds:					
Total funds brought forward	13	67,733	-	67,733	56,681
Total funds carried forward	13	96,093	47,460	143,553	67,733

All incoming resources and resources expended are derived from continuing activities.

The statement of financial activities incorporates an income and expenditure account.

The accompanying accounting policies and notes form an integral part of these financial statements.

Kinetika People

(A Charity Company Limited by Guarantee, company number 3482858)

Statement of Financial Position

as at 31 March 2021

	Notes	31 March 2021		31 March 2020	
		£	£	£	£
Fixed assets:					
Tangible assets	8		1,988		2,651
Investments	9		10		10
Total fixed assets			<u>1,998</u>		<u>2,661</u>
Current assets:					
Debtors	11	31,924		11,067	
Cash at bank and In hand	11	<u>206,479</u>		<u>192,021</u>	
Total current assets		<u>238,403</u>		<u>203,088</u>	
Creditors: amounts falling due within one year	12	<u>96,848</u>		<u>138,016</u>	
Net current assets/(liabilities)			141,555		65,072
Total net assets			<u>143,553</u>		<u>67,733</u>
The funds of the charity:					
Restricted income funds	15		47,460		-
Unrestricted funds	13		96,093		67,733
Total charity funds	13		<u>143,553</u>		<u>67,733</u>

The directors are satisfied that the company is entitled to exemption from audit under Section 477 of the Companies Act 2006 and that no member or members have requested an audit pursuant to section 476 of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Section 386 of the Companies Act 2006; and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of the financial year and of its surplus or deficit for the financial year in accordance with the requirements of Section 394 and 395 of the Companies Act 2006, and which otherwise comply with the requirements of this act relating to accounts, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard 102.

The financial statements were approved by the Board of Trustees on 8 November 2021 and signed on its behalf by:



T Witton
Chair of Trustees

The notes on pages 11 to 16 form part of these accounts.

Kinetika People

(A Charity Company Limited by Guarantee, company number 3482858)

Statement of Cash Flows

for the year ended 31 March 2021

	Notes	2021 £	2020 £
Net income/(expenditure) for the reporting period (as per the statement of financial activities)		75,820	11,052
Depreciation charges		663	884
Dividends, interest and rents from investments		(32)	(35)
(Increase)/decrease in debtors		(20,857)	(375)
Increase/(decrease) in creditors		(41,168)	114,056
Cash flows from operating activities:			
Net cash provided by/(used in) operating activities		14,425	125,582
Cash flows from investing activities:			
Dividends, interest and rents from investments		32	35
Net cash provided by/(used in) investing activities		32	35
Change in cash and cash equivalents in the reporting period		14,457	125,617
Cash and cash equivalents at the beginning of the reporting period	B	192,021	66,404
Cash and cash equivalents at the end of the reporting period	B	206,478	192,021

Notes to the Cash Flow Statement

	2021 £	2020 £
B] Analysis of cash and cash equivalents		
Cash at bank and in hand	206,478	192,021
Total cash and cash equivalents	206,478	192,021

Accounting Policies

for the year ended 31 March 2021

Basis of preparation

The financial statements have been prepared in accordance with:

- a) Applicable UK accounting standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)'.
- b) Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP FRS 102);
- c) the Companies Act 2006.
- d) the Charities Act 2011.

Group accounts

In accordance with The Charities Act 2011 (Group Accounts) Regulations 2015, the charity is not required to prepare group accounts.

Public benefit entity

The charitable company meets the definition of a public benefit entity under FRS 102.

Going concern

The trustees consider that there are no material uncertainties about the charitable company's ability to continue to operate and accordingly the accounts have been prepared on a going concern basis.

Income recognition

Income is recognised when the charity has a contractual or other right to its receipt, it is probable that the income will be received and that the amount can be measured reliably. Income with conditions attached to its receipt is recognised when those conditions have been fulfilled.

Deferred income

Income received which is contractually or otherwise not expendable until a future period is deferred to the period in which it meets the criteria for income recognition.

Restricted Funds

Restricted funds are to be used for specified purposes as laid down by the funder. Direct and support expenditure which meets these criteria are identified to the fund together with a fair allocation of other costs.

Unrestricted Funds

Unrestricted funds are funds received which have no restrictions placed on their use and are available as general funds.

Allocation of costs

Costs are allocated directly to projects where they can be identified as relating solely to that project. Other costs are allocated between the funds based on staff time spent on the fund activities or other appropriate criteria.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pensions

The charity operates defined contribution schemes which are administered by outside independent pensions providers. Contributions payable for the year are charged to the Statement of Financial Activities.

Tangible Fixed Assets

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures & equipment	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Investments

Investments are shown in the balance sheet at closing market value. Gains or losses on valuation are credited or charged to the statement of financial activities.

Notes to the Accounts

for the year ended 31 March 2021

1 Incoming resources

The incoming resources and surplus are attributable to the principal activities of the charity.

2 Net incoming resources

Net incoming resources are stated after charging:

Independent Examiner's fees - reporting service

Independent Examiner's fees - other services

Depreciation - owned assets

	2021	2020
	£	£
Independent Examiner's fees - reporting service	1,000	1,000
Independent Examiner's fees - other services	800	1,400
Depreciation - owned assets	663	884

Trustees' emoluments

	2021	2020
	£	£
Trustees' emoluments	-	-

Emoluments include salaries, fees, bonuses, expense allowances and estimated non-cash benefits receivable. All trustees serve in a voluntary capacity and do not receive payment for their services.

3 Income from charitable activities

ACE grant income

Project income

	Unrestricted	Restricted	2021 Total	2020 Total
	£	£	£	£
ACE grant income	126,129	-	126,129	123,850
Project income	110,364	88,471	198,835	131,247
	<u>236,493</u>	<u>88,471</u>	<u>324,964</u>	<u>255,097</u>

4 Income from other trading activities

Management charges

	Unrestricted	Restricted	2021 Total	2020 Total
	£	£	£	£
Management charges	2,950	-	2,950	3,015
	<u>2,950</u>	<u>-</u>	<u>2,950</u>	<u>3,015</u>

5 Income from investments

Bank interest received

	Unrestricted	Restricted	2021 Total	2020 Total
	£	£	£	£
Bank interest received	32	-	32	35
	<u>32</u>	<u>-</u>	<u>32</u>	<u>35</u>

6 Other income

Government grants: covid relief

	Unrestricted	Restricted	2021 Total	2020 Total
	£	£	£	£
Government grants: covid relief	20,000	-	20,000	-
	<u>20,000</u>	<u>-</u>	<u>20,000</u>	<u>-</u>

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Notes to the Accounts

for the year ended 31 March 2021

7 Expenditure on charitable activities	Unrestricted	Restricted	2021 Total	2020 Total
	£	£	£	£
Labour costs	73,263	-	73,263	66,463
Project costs	90,717	41,011	131,728	100,638
Product development	21,691	-	21,691	24,711
Insurance	4,252	-	4,252	4,254
Premises costs	23,746	-	23,746	26,339
Office expenses	3,638	-	3,638	6,164
Membership & subscriptions	384	-	384	507
Repairs & maintenance	277	-	277	-
Board meetings & travel	112	-	112	361
Publicity	6,670	-	6,670	1,934
Motor expenses	1,039	-	1,039	1,242
Travelling	-	-	-	76
Consultancy & other fees	2,835	-	2,835	10,922
Bank charges	28	-	28	200
Independent examiner's fees	1,800	-	1,800	2,400
Depreciation	663	-	663	884
	<u>231,115</u>	<u>41,011</u>	<u>272,126</u>	<u>247,095</u>

8 Tangible fixed assets	Fixtures & equipment	Motor vehicles	Computer equipment	Total
	£	£	£	£
Cost				
As at 1 April 2020	21,746	14,700	32,655	69,101
As at 31 March 2021	<u>21,746</u>	<u>14,700</u>	<u>32,655</u>	<u>69,101</u>
Depreciation				
As at 1 April 2020	21,203	14,236	31,011	66,450
Charge for the year	136	116	411	663
As at 31 March 2021	<u>21,339</u>	<u>14,352</u>	<u>31,422</u>	<u>67,113</u>
Net book value				
As at 31 March 2021	<u>407</u>	<u>348</u>	<u>1,233</u>	<u>1,988</u>
As at 31 March 2020	<u>543</u>	<u>464</u>	<u>1,644</u>	<u>2,651</u>

9 Investments	Investment in subsidiary	Total
	£	£
Market value		
As at 1 April 2020	10	10
As at 31 March 2021	<u>10</u>	<u>10</u>
Historical value at at 31 March 2021	<u>10</u>	<u>10</u>

Notes to the Accounts

for the year ended 31 March 2021

10 Investments in subsidiary

Under the Charities Act 2011, the charity is not required to prepare consolidated accounts. At 31 March 2021, the aggregate share capital and reserves of Kinetika Design Studios Limited amounted to a surplus of £10 (2020: deficit of £736) and a post tax surplus for the year of £746 (2020: £ Nil). The subsidiary has been valued at cost in the accounts of the charity.

The results of Kinetika Design Studios Ltd are shown below:

	2021	2020
	£	£
Current assets	6,959	3,492
	6,959	3,492
Current liabilities: due within one year	(6,949)	(4,228)
	10	(736)
Represented by:		
Share capital	10	10
Retained profits	-	(746)
	10	(736)
Profit and loss account		
Turnover	32,004	39,232
Cost of sales	(27,245)	(34,227)
Gross profit	4,759	5,005
Administration expenses	(4,013)	(5,005)
Net profit/(loss) for year	746	-
Retained profit/(loss) brought forward	(746)	(746)
Retained profit/(loss) carried forward	-	(746)

11 Debtors: amounts falling due within one year

	2021	2020
	£	£
Operating debtors	26,340	4,452
Amount due from subsidiary	1,735	3,965
Rent deposits	2,013	1,543
Other deposits	-	221
Prepayments	886	886
Accrued income	950	-
	31,924	11,067

12 Creditors: amounts falling due within one year

	2021	2020
	£	£
Operating creditors	5,826	65
VAT liability	6,575	15,409
Accrued expenses	60	1,297
Deferred income	84,387	121,245
	96,848	138,016

Notes to the Accounts

for the year ended 31 March 2021

13 The funds of the charity: current year	Opening balance £	Resources arising £	Resources utilised £	Other movements £	Closing balance £
<u>Restricted funds</u>					
Restricted income funds	-	88,471	(41,011)	-	47,460
<u>Unrestricted funds</u>					
General funds	67,733	259,475	(231,115)	-	96,093
	<u>67,733</u>	<u>347,946</u>	<u>(272,126)</u>	<u>-</u>	<u>143,553</u>
14 The funds of the charity: prior year	Opening balance £	Resources arising £	Resources utilised £	Other movements £	Closing balance £
<u>Unrestricted funds</u>					
Designated funds	-	1,950	(1,950)	-	-
General funds	56,681	256,197	(245,145)	-	67,733
<i>Total unrestricted funds</i>	<u>56,681</u>	<u>258,147</u>	<u>(247,095)</u>	<u>-</u>	<u>67,733</u>
	<u>56,681</u>	<u>258,147</u>	<u>(247,095)</u>	<u>-</u>	<u>67,733</u>
15 Restricted funds: current period	Opening balance £	Incoming resources £	Resources expended £	Transfers & gains/(losse £	Closing balance £
Active Essex	-	3,180	1,050	-	2,130
Hertage Lottery Fund	-	161	144	-	17
Arts Council England: Land of the Fanns Finale	-	14,580	1,900	-	12,680
Reaching Communities	-	70,550	37,917	-	32,633
	<u>-</u>	<u>88,471</u>	<u>41,011</u>	<u>-</u>	<u>47,460</u>

Restricted funds (continued)

Projects financed by restricted funds are supported by unrestricted funding where necessary. This occurs where the funding is in arrears or the incidence of expenditure on the project occurs disproportionately at the beginning of the project compared to the income flows. Where restricted projects end the year with a deficit, this is met by after year-end restricted income or transfers from unrestricted funds.

Active Essex	Funding from the Tackling Equalities fund to help support BAME walk leaders to devise and lead walks within their own communities.
Hertage Lottery Fund	Funding to support Kinetika's T100 project in its early stages and ongoing digital costs.
Arts Council England: Land of the Fanns Finale	Funding secured by Thurrock Council to develop a Finale event to conclude Land of the Fanns community engagement activity.
Reaching Communities	Funding secured from The National Lottery Community Fund will enable Kinetika to continue to deliver T100, a Thames Estuary focussed annual walking and talking festival starting and ending in Thurrock, and develop it into an independent, community managed and run legacy organisation.

16 Net assets attributable to funds: current period	General funds	Designated funds	Restricted funds	Endowment funds	Total
	£	£	£	£	£
Tangible fixed assets	1,998	-	-	-	1,998
Current assets	190,943	-	47,460	-	238,403
Current liabilities	(96,848)	-	-	-	(96,848)
Net assets represented by funds	<u>96,093</u>	<u>-</u>	<u>47,460</u>	<u>-</u>	<u>143,553</u>

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for the year ended 31 March 2021

	General funds	Designated funds	Restricted funds	Endowment funds	Total
17 Net assets attributable to funds: prior period		£	£	£	£
Tangible fixed assets	2,662	-	-	-	2,662
Current assets	203,089	-	-	-	203,089
Current liabilities	(138,018)	-	-	-	(138,018)
Net assets represented by funds	<u>67,733</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>67,733</u>

18 Taxation

The company is a registered charity. Accordingly, it is exempt from taxation in respect of income and capital gains to the extent that these are applied to its charitable objects.

19 Post balance sheet events

There were no significant post balance sheet events.

20 Other financial commitments

Total operating lease commitments

At 31 March 2021, the charity had total commitments under non-cancellable operating leases as detailed below:

	2021	2020
	£	£
Property leases	<u>108,033</u>	<u>129,286</u>
	<u>108,033</u>	<u>129,286</u>

21 Contingent liabilities

Except as disclosed elsewhere in the pensions accounting policy note, the charitable company had no material contingent liabilities at 31 March 2021 nor at 31 March 2020.

22 Related parties

There were no disclosable related party transactions during the year.

23 Transactions with trustees

During the year the following transactions with trustees were recorded:

	2021	2020
	£	£
M J Tyson Reimbursement of travel expenses	<u>Nil</u>	<u>Nil</u>

24 Gifts in kind and volunteers

During the year the charitable company benefited from unpaid work performed by volunteers.

25 Company status

The company is limited by guarantee and has no share capital. The guarantors liability in the event the company is wound up is restricted to a maximum of £1 each.