

ST THOMAS BAPTIST CHURCH
REPORT AND FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2021

ST THOMAS BAPTIST CHURCH
YEAR ENDED 31 DECEMBER 2021

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ST THOMAS BAPTIST CHURCH
LEGAL AND ADMINISTRATIVE INFORMATION
YEAR ENDED 31 DECEMBER 2021

CONSTITUTION	The Church is part of the Baptist Union and its constitution follows their guidelines as laid down in the Baptist Trusts for Churches 2003.
ADDRESS	St Thomas Baptist Church Dorset Avenue Exeter EX4 1LZ
CHARITY NUMBER	1160436
PASTOR	Mr Stephen Cousley
CURRENT TRUSTEES	E Bailey A Collins (Treasurer) T Darby-Clark A-Marie Cohead G Curran P Evans (Secretary) I Pearman H Prideaux R Turner
BANKERS	HSBC 250-251 High Street Exeter EX4 3PZ
INDEPENDENT EXAMINER	M Melksham FCCA Bush & Co Limited Chartered Accountants 2 Barnfield Crescent Exeter EX1 1QT

ST THOMAS BAPTIST CHURCH
MANAGING TRUSTEES' ANNUAL REPORT
FOR THE YEAR ENDING 31 DECEMBER 2021

The Trustees present their report together with the financial statements for the year ending 31 December 2021.

The financial statements have been prepared in accordance with the accounting policies set out on pages 9 and 10 and comply with the Church Constitution, the Charities Act 2011 and the requirements of the Statement of Recommended Practice "Accounting and Reporting by Charities" Financial Reporting Standard 102 (FRS 102).

Structure, Governance and Management

The church is an unincorporated association and is governed by the Church Constitution as revised at the Annual General Meeting of Church Members in March 2005 with further revisions at the Annual General Meeting in March 2010, 20th September 2016 and a further amendment at the Annual General Meeting in March 2018.

Trustees (the elected leadership team) are elected at the church AGM to stand for three years before needing to stand for re-election. Office holders Secretary & Treasurer) are appointed or re-appointed each year at the AGM.

The trustees who served during the year and up to the date the report was approved are as follows:

E Bailey

A Collins (Trustee from 20th April 2021, Treasurer from 29th June 2021)

T Darby-Clark

A-Marie Cohead (Treasurer from 20th April 2021 to 29th June 2021)

G Curran (from 20th April 2021)

P Evans (Secretary and Elder)

I Pearman (Trustee and Treasurer to 20th April 2021)

H Prideaux (Elder from 20th April 2021)

R Turner

The AGM on 20th April 2021 took place as a virtual meeting. At this meeting Hugh Prideaux was appointed to serve as an elder. Ian Pearman stepped down as treasurer and trustee. Philip Evans was re-elected to serve a further year as Secretary and Anne Marie Cohead was elected to take over from Ian Pearman to serve as treasurer at the AGM. However, upon spending time in the role she decided that her abilities lay elsewhere and she stepped down from this role at the following meeting, to be replaced by Alan Collins. After many years of service to the Treasury Team Barrie Bailey stepped down from his role managing the banking and cash transactions in the Autumn. Alan Collins has taken this on in addition to the oversight role of treasurer. Suzanne Pearman still completes the HM Revenue and Customs returns and the calculations of the stipends and remunerations in addition to the computer ledgers, but Helen Clark and Louisa Salisbury have also joined the treasury team and will be taking on additional responsibilities in 2022.

The church administrator, Suzanne Pearman has continued in her work throughout 2021. Philip Evans remained her line manager.

Stephen Cousley has continued as our senior pastor during 2021. Tom Vaughan left us as our Assistant Pastor in August 2021.

The Deacons wish to record their sincere thanks to our pastors for the way in which they have worked to enable and facilitate the ministry and outreach of the church, as well as the work of Suzanne Pearman, the church administrator, in supporting all the activities of the church during these challenging times.

ST THOMAS BAPTIST CHURCH
MANAGING TRUSTEES' ANNUAL REPORT
FOR THE YEAR ENDING 31 DECEMBER 2021

Objectives and Activities

St Thomas Baptist Church is a charity whose principal purpose is the advancement of the Christian faith. This can be done in a number of ways including the church demonstrating love and concern for our members and friends, but also for the community around us. We provide public benefit to the local community in this way with our local outreach activities, allowing the community to interact with us. We also provide support for those who gather with us and who are included in our fellowship.

With the global pandemic and the various COVID-19 restrictions continuing, this year has been different from normal, but as restrictions have relaxed, we've restarted some of our normal activity.

January brought with it another lockdown, so from the 10th January services and prayer meetings were moved back online. Fortunately, with the investment in 2020, we are now able to stream services regularly. During lockdown, on each Sunday, the pastor and two members of the tech team broadcast the morning service from an empty church; in the evening the message was pre-recorded.

In-person services returned from 1st April 2021 with a communion service (with a difference, each member of the congregation had to bring their own bread). From Sunday 18th April socially distanced Junior Church started again also, with each child or each set of siblings sitting at their own desk. It wasn't what we would have chosen, but it was good to be together again. Weekly Sunday School videos were still posted online until late June or those who did not return. Fortnightly services for those who were more vulnerable to COVID also resumed.

We delayed the AGM by a month to 20th April, in the hope that guidance would change but in the end the AGM was held online, as worship meetings were clearly permitted by the guidance, the validity of meeting for business meetings was more questionable.

From September we returned to two services in person each Sunday, in addition to the (now permanent live stream option) and our normal Junior church classes reformed, the only real difference in our meeting together, once singing was reincorporated, has been that we are still wearing masks.

Over the year our pastors have preached through various topics and biblical books including the sermon on the mount and the pilgrim Psalms.

Our lay preaching group has supported small rural fellowships where they have been able. Some members of these rural congregations were able to use our YouTube page as a temporary spiritual home.

ST THOMAS BAPTIST CHURCH
MANAGING TRUSTEES' ANNUAL REPORT
FOR THE YEAR ENDING 31 DECEMBER 2021

Objectives and Activities (continued)

Local outreach activities include: Parent and Toddlers (twice weekly); Xplorers and Xplode (our midweek young people's groups); 'soup and sweet' and the weekly 'coffee, computers and craft morning' were all closed for a significant period in 2021. The Thursday service for the COVID vulnerable started up when restrictions were lightened in April and met fortnightly from then until August when Thursday Drop-In started up (formally known as 'coffee, computers and craft'). For the first half of the year Xplorers sent out half termly craft packs to the children on their books and Xplode produced videos for their facebook page. From September, youth work returned to the church, but after such a long break it was decided to re-think our Thursday youth activities so Xplorers and Xplode were closed and a new 'Friday club' was started for all the age groups. This group met for the whole of the autumn term, with parents commenting that it is convenient having all their children entertained at the same time. With rising COVID cases, the group stopped one week early for Christmas, rather than risk becoming a spreader event and spoiling people's Christmas.

One new initiative in 2021 has been the Bereavement Support Group. Recognising how many widows and widowers we have in the congregation at present, this new group meets about once every six to eight weeks and is largely self-supporting, facilitated by the pastor and a couple of members of the congregation. It has largely been successful with members sharing together about the challenges they face, along with many other things. It is good to see those that are further down the path supporting those who are just starting out.

Toddler group started back on Wednesday in June with deliberately very limited numbers. The need in this group was huge, especially among mums who had had babies during lockdown and therefore had not been able to seek the support of others. Since September, when numbers have been less restricted, it has been good to see this group grow slowly, but not up to the level it was at before. The Tuesday Toddler group has not been re-started.

During the year, the church has retained its status as a sight-loss friendly church with the Torch Trust, however with the restrictions, very little has been actively done.

It was good, after Christmas 2020, to be able to hold our traditional Nativity and Carol Services in person in 2021, along with the Community Christmas Meal. The Christmas services were understandably not as full as in previous years, but the number of those that came from the Friday Club to participate in the Nativity was lovely to see.

On the whole our evening service in-person numbers have been somewhat lower than prior to livestreaming, but around thirty watch the service on YouTube each morning and evening.

Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit

The Trustees have noted the Charity Commission guidance on public benefit in producing this report and consider that the activities undertaken by the church during the year, summarised above, provide benefit both to those who worship at our church, the local community and those places in the world that the church continues to support.

Contribution made by volunteers

Much of our activity is done by volunteers and without them it would not be possible for the church to provide many of its services for the fellowship or the community. We have many different people volunteering to do various jobs around the church, many of them unseen. We are, as ever, immensely grateful to all our volunteers, especially those who have gone above and beyond to keep people connected during the lockdowns.

ST THOMAS BAPTIST CHURCH
MANAGING TRUSTEES' ANNUAL REPORT
FOR THE YEAR ENDING 31 DECEMBER 2021

Achievements and Performance

One of the biggest achievements this year has been the restarting of our groups, especially the youth work. With groups closed for so long, there was concern that people would not return, but some did and brought their friends. The recommendation of a group to others is always an endorsement.

Formal church membership stands at **82** as of the end of 2021.

We have hosted one wedding during the year for Pinhoe Road Baptist Church, which was closed due to building work. We also held a baptism service, once restrictions allowed us to carry this out according to our normal practice. The Indian Christian Fellowship also held a baptism service in our building.

During the year a sum of £10,512 was given to Mission and other charitable causes.

Financial Review

The church made a surplus in the year of £21,636 (2020 – surplus £696).

Total income increased by 9.5% compared to 2020 with a 12.6% increase in offerings and donations.

Total expenditure decreased by 9.9% compared to the previous year. Employment costs reduced by 12.3% as a result of the assistant minister moving in August 2021.

Net current assets amounted to £80,212 at 31st December 2021 of which £15,452 is held in restricted funds - £11,253 of this being held for building improvements.

Despite the challenging year that 2021 has been in many ways God has been very faithful to this church and giving has remained at a level that more than covers the expenditure of the church. With Tom Vaughan, our assistant minister, leaving part way through the year the church ended with a significant surplus. The trustees are very conscious of the need to ensure this money is spent on the charitable activities of the church and are actively looking for ways to make best use of this income for the extension of God's kingdom on earth.

Reserves Policy

The reserves policy is to retain between 3 and 4 months unrestricted expenditure which is approximately between £23,000 and £32,000. At the year end, the church's reserves totalled £64,760 (net current assets less restricted funds).

The budget set for 2022 has been set as a deficit budget of £9,500 allowing some of the excess reserves to be spent.

This report was approved by the trustees on*26 September 22*..... and signed on their behalf by:



A Collins
Treasurer

ST THOMAS BAPTIST CHURCH

FOR THE YEAR ENDING 31 DECEMBER 2021

INDEPENDENT EXAMINER'S REPORT TO THE DEACONS AND MEMBERS OF

ST THOMAS BAPTIST CHURCH

I report on the accounts of the Church for the year ended 31 December 2021, which are set out on pages 7 to 18.

Responsibilities and Basis of Report

As the charity trustees (deacons) of the Church you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").


Having satisfied myself that the accounts of the Trust are not required to be audited and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination I have followed the directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Church as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



**M Melksham FCCA
Bush & Co Limited
Chartered Accountants
2 Barnfield Crescent
Exeter
EX1 1QT**

Date 26/10/2022

**ST THOMAS BAPTIST CHURCH
STATEMENT OF FINANCIAL ACTIVITIES
YEAR ENDED 31 DECEMBER 2021**

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
INCOME FROM:							
Donations	5a	112,231	5,151	117,382	96,670	10,071	106,741
Charitable activities	5b	1,259	-	1,259	829	709	1,538
Investment income	5c	24	-	24	110	3	113
TOTAL		113,514	5,151	118,665	97,609	10,783	108,392
EXPENDITURE ON:							
<i>Charitable activities</i>							
Employment costs	6a/10	60,443	-	60,443	67,666	1,289	68,955
Missionary & Charitable Giving	12	9,017	1,495	10,512	8,515	4,360	12,875
Youth Ministry costs		882	-	882	100	75	175
Church Premises expenses	6b	11,620	-	11,620	11,062	-	11,062
Administrative expenses	6c	13,572	-	13,572	12,118	1,951	14,069
Church Weekend/Student weekend/Away day		-	-	-	-	560	560
TOTAL		95,534	1,495	97,029	99,461	8,235	107,696
NET INCOME/(EXPENDITURE)		17,980	3,656	21,636	(1,852)	2,548	696
TRANSFERS BETWEEN FUNDS	7	3,627	(3,627)	-	16,307	(16,307)	-
GAIN/(LOSS) ON INVESTMENT ASSETS		5	-	5	2	-	2
NET MOVEMENT IN FUNDS		21,612	29	21,641	14,457	(13,759)	698
TOTAL FUNDS BROUGHT FORWARD		1,771,472	15,423	1,786,895	1,757,015	29,182	1,786,197
TOTAL FUNDS CARRIED FORWARD		1,793,084	15,452	1,808,536	1,771,472	15,423	1,786,895

ST THOMAS BAPTIST CHURCH

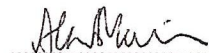
BALANCE SHEET

AS AT 31 DECEMBER 2021

	Note	£	2021 £	£	2020 £
FIXED ASSETS					
Tangible Assets	2	1,727,982		1,727,522	
Investments		342		337	
TOTAL FIXED ASSETS			1,728,324		1,727,859
CURRENT ASSETS					
Debtors	3	3,445		3,738	
Cash at bank		78,745		57,379	
TOTAL CURRENT ASSETS		82,190		61,117	
Creditors: Amounts falling due within one year	4	(1,978)		(2,081)	
NET CURRENT ASSETS			80,212		59,036
TOTAL ASSETS LESS CURRENT LIABILITIES			1,808,536		1,786,895
FUNDS					
Restricted Income Funds	7		15,452		15,423
Unrestricted Funds		1,788,364		1,770,063	
Designated Funds	9	4,720		1,409	
			1,793,084		1,771,472
			1,808,536		1,786,895

The notes on pages 9 to 18 form an integral part of these accounts.

These accounts were approved by the trustees on 26 September 22 and signed on their behalf by



A Collins – Treasurer

ST THOMAS BAPTIST CHURCH
NOTES TO THE ACCOUNTS
YEAR ENDED 31 DECEMBER 2021

1. ACCOUNTING POLICIES

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to the accounts. The financial statements have been prepared with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1st January 2019) and with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102). The financial statements have also been prepared with the Charities Act 2011.

St Thomas Baptist Church meets the definition of a public benefit entity under FRS 102.

The accounts include all transactions, assets and liabilities for which the Church is responsible in law. They do not include the accounts of Church groups that owe the main affiliation to another body or those that are informal gatherings of Church members.

Income

Donations

Offerings and donations are recognised when received by or on behalf of the Church. Gift aid tax refunds and the gift aid small donations scheme are recognised on a receivable basis.

Investment Income

Dividends are accounted for when due and payable. Interest entitlements are accounted for as they accrue.

Gains and losses on investments

Realised gains or losses are recognised when investments are sold. Unrealised gains or losses are accounted for on revaluation of investments at 31 December.

Expenditure

Expenditure is included on an accruals basis.

Charitable Activities

Comprises those costs incurred by the charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries.

Depreciation

No depreciation is provided on the freehold property. It is the Church's policy to regularly incur expenditure on the maintenance and improvement of the property. The Trustees consider that the life of these assets is so long and their residual value is so high that their depreciation is insignificant.

The Church building and 24 Croft Chase were revalued by a professional valuer in 2015 to reflect their current market value.

Depreciation is calculated to write off the cost of other Fixed Assets on a reducing balance basis over their effective useful lives as follows:

Equipment	15%
Computer Equipment	25%

Equipment is capitalised when the cost exceeds £400.

ST THOMAS BAPTIST CHURCH
NOTES TO THE ACCOUNTS
YEAR ENDED 31 DECEMBER 2021

1. ACCOUNTING POLICIES (continued)

Investments

Investments are valued at market value at 31 December.

All investments are held within the UK.

Fund Accounting

Funds held by the charity are:

Unrestricted Funds represent the funds of the Church that are not subject to any restrictions regarding their use and are available for application on the general purposes of the Church.

Designated Funds are funds that are not subject to any restrictions but have been set aside by the trustees for future expenditure or commitment. By earmarking funds in this way, the trustees set up a designated fund that remains part of the unrestricted funds of the charity.

Restricted Funds are where the income has been raised for specific purposes, for individuals or for specific events.

Financial Instruments

The charity only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Going concern

The trustees consider there are no material uncertainties about the charity's ability to continue as a going concern.

ST THOMAS BAPTIST CHURCH

NOTES TO THE ACCOUNTS

YEAR ENDED 31 DECEMBER 2021

2. TANGIBLE ASSETS

	Freehold Property Church Building £	Freehold Property 24 Croft Chase £	Fixtures & Fittings/ Equipment £	Computer Equipment £	Total £
COST/VALUATION					
As at 1 Jan 2021	1,320,000	375,000	136,214	2,496	1,833,710
Additions in Year	-	-	6,334	-	6,334
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
As at 31 Dec 2021	1,320,000	375,000	142,548	2,496	1,840,044
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
DEPRECIATION					
As at 1 Jan 2021	-	-	104,147	2,041	106,188
Charge for Year	-	-	5,760	114	5,874
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
As at 31 Dec 2021	-	-	109,907	2,155	112,062
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
NET BOOK VALUE					
As at 31 Dec 2021	1,320,000	375,000	32,641	341	1,727,982
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
As at 31 Dec 2020	1,320,000	375,000	32,067	455	1,727,522
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3. DEBTORS

	2021 £	2020 £
Gift aid and GASDS tax refunds	1,889	2,487
Offerings and Donations	317	112
Sundry income	9	-
Prepayments	1,230	1,139
	<hr/>	<hr/>
	3,445	3,738
	<hr/>	<hr/>

4. CREDITORS: Amounts falling due within one year:

	2021 £	2020 £
Sundry Creditors	483	765
Accruals	1,495	1,316
	<hr/>	<hr/>
	1,978	2,081
	<hr/>	<hr/>

ST THOMAS BAPTIST CHURCH

NOTES TO THE ACCOUNTS

YEAR ENDED 31 DECEMBER 2021

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
INCOME

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
INCOME FROM						
5a Donations						
Offerings and donations	97,375	4,623	101,998	81,878	8,690	90,568
Gift aid tax refunds and GASDS	14,856	528	15,384	14,792	1,381	16,173
	112,231	5,151	117,382	96,670	10,071	106,741
5b Charitable activities						
Coffee mornings/Soup & Sweet	429	-	429	250	-	250
Youth group Subscriptions & Other income	170	-	170	-	177	177
Junior Church	24	-	24	28	-	28
Church Weekend/Student Weekend/Away Day	-	-	-	-	532	532
Sundry income	636	-	636	551	-	551
	1,259	-	1,259	829	709	1,538
5c Investment Income						
Bank & Deposit Bond interest	4	-	4	90	3	93
Dividends	20	-	20	20	-	20
	24	-	24	110	3	113

ST THOMAS BAPTIST CHURCH

NOTES TO THE ACCOUNTS

YEAR ENDED 31 DECEMBER 2021

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
EXPENDITURE

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
EXPENDITURE ON							
<i>Charitable activities</i>							
6a Employment costs							
Pastor		30,346	-	30,346	29,704	-	29,704
Assistant Minister		14,961	-	14,961	23,450	-	23,450
Administrator		7,970	-	7,970	6,515	1,289	7,804
National Insurance		1,267	-	1,267	1,921	-	1,921
Pension costs		5,899	-	5,899	6,076	-	6,076
	9	60,443	-	60,443	67,666	1,289	68,955
6b Church Premises							
Heat and Light		2,362	-	2,362	2,662	-	2,662
Water rates		401	-	401	530	-	530
Insurance		1,962	-	1,962	1,862	-	1,862
Telephone		639	-	639	288	-	288
Repairs, maintenance and equipment		1,122	-	1,122	818	-	818
TV Licence		159	-	159	158	-	158
Manse expenses		4,975	-	4,975	4,744	-	4,744
		11,620	-	11,620	11,062	-	11,062

ST THOMAS BAPTIST CHURCH

NOTES TO THE ACCOUNTS

YEAR ENDED 31 DECEMBER 2021

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
EXPENDITURE (continued)

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
EXPENDITURE ON						
<i>Charitable activities</i>						
6c Administrative expenses						
Equipment	336	-	336	82	553	635
Visiting speakers	363	-	363	250	-	250
Travel expenses	512	-	512	370	-	370
Post, Print & Stationery	656	-	656	799	14	813
Subscriptions	424	-	424	496	-	496
Catering & Cleaning costs	401	-	401	530	-	530
Training costs	830	-	830	-	1,375	1,375
Website costs	22	-	22	154	-	154
Sundry expenses	2,753	-	2,753	2,287	9	2,296
Independent examination fee	1,401	-	1,401	1,339	-	1,339
Depreciation	5,874	-	5,874	5,811	-	5,811
	13,572	-	13,572	12,118	1,951	14,069

ST THOMAS BAPTIST CHURCH

NOTES TO THE ACCOUNTS

YEAR ENDED 31 DECEMBER 2021

7. RESTRICTED FUNDS/TRANSFERS BETWEEN FUNDS

	Fund Balances B/Forward £	Income £	Expenditure £	Transfers £	Fund Balances C/Forward £
Mission Fund	1,504	3,867	(1,495)	(975)	2,901
Camp Fund	398	-	-	-	398
Church Plant Fund	682	-	-	-	682
Youth Fund	368	-	-	(368)	-
Building Project Fund	12,253	-	-	(1,000)	11,253
PA Upgrade	-	1,284	-	(1,284)	-
Local Outreach Fund	218	-	-	-	218
Total Funds	15,423	5,151	(1,495)	(3,627)	15,452

The Mission Fund continues to support various mission projects both at home and abroad. The balance carried forward consists of monies collected towards support of the orphanage in Romania and a gift for Spurgeons Christmas Offering.

The Camp Fund was set up to fund young people, particularly those from families on low incomes to go on evangelistic summer camps. Due to the Covid 19 pandemic, no camps took place in the current year.

The Church plant fund is monies given for a potential new congregation to be planted in the future. There was no movement in this fund during the year.

The Youth fund balance has been revised as a designated fund.

The Building project fund was set up to enable the construction and equipping of a functional church office and additional church building improvements. Some donors have decided to reallocate their gifts and a transfer to the unrestricted funds of £1,000 was made during the year.

Monies were raised for a PA upgrade and the equipment was capitalised resulting in a £1,284 transfer to the unrestricted fund.

The local outreach fund was set up to cover the costs of local outreach events such as the holiday bible club. There was no movement in this fund during the year.

ST THOMAS BAPTIST CHURCH

NOTES TO THE ACCOUNTS

YEAR ENDED 31 DECEMBER 2021

7. RESTRICTED FUNDS/TRANSFERS BETWEEN FUNDS (continued)

Previous Year

	Fund Balances B/Forward	Income	Expenditure	Transfers	Fund Balances C/Forward
	£	£	£	£	£
Mission Fund	3,186	5,019	(3,919)	(2,782)	1,504
Camp Fund	397	1	-	-	398
Church Plant Fund	1,623	2	-	(943)	682
Church/Student Weekend	-	532	(560)	28	-
Youth Fund	266	177	(75)	-	368
Building Project Fund	23,257	10	(14)	(11,000)	12,253
Fellowship Fund	453	-	-	(453)	-
Administration Fund	-	1,250	(1,289)	39	-
Training Support Fund	-	625	(1,375)	750	-
Local Outreach Fund	-	218	-	-	218
Car Wash Fund	-	449	(450)	1	-
Live Streaming Fund	-	2,500	(553)	(1,947)	-
Total Funds	29,182	10,783	(8,235)	(16,307)	15,423

8. ANALYSIS OF FUNDS

	Restricted Funds	Unrestricted Funds	Totals
	£	£	£
Fixed Assets	-	1,728,324	1,728,324
Current Assets	15,452	66,738	82,190
Current Liabilities	-	(1,978)	(1,978)
TOTAL ASSETS	15,452	1,793,084	1,808,536

Previous Year

	Restricted Funds	Unrestricted Funds	Totals
	£	£	£
Fixed Assets	-	1,727,859	1,727,859
Current Assets	15,423	45,694	61,117
Current Liabilities	-	(2,081)	(2,081)
TOTAL ASSETS	15,423	1,771,472	1,786,895

ST THOMAS BAPTIST CHURCH

NOTES TO THE ACCOUNTS

YEAR ENDED 31 DECEMBER 2021

9. DESIGNATED FUNDS

These total £4,720 at the end of the year. They consist of the Fellowship Fund - £2,732 to help support member of the congregation in future need; local outreach - £943; youth work £11 and monies from 5th Sunday offerings £1,034 to be given to various mission organisations.

10. EMPLOYMENT COSTS

Total employee's remuneration for the year amounted to £60,443 for three employees. Gross salaries amounted to £53,277. Employers' NIC amounted to £1,267 after claiming the employment allowance. In addition, pension contributions of £5,899 were paid.

There were no employees with remuneration above £60,000.

11. RELATED PARTY TRANSACTIONS/TRUSTEES' REMUNERATION AND EXPENSES

Suzanne Pearman was employed as administrator during the year and received a gross salary of £7,970. She is the wife of Ian Pearman, a trustee of the charity. The charity trust deed allows for such payments. No other trustee, nor any person connected with them, received any remuneration or other contributions from the charity during the year. No reimbursement of expenses in respect of services provided by the trustees has been made or is due to be made to any of them in respect of the year.

ST THOMAS BAPTIST CHURCH

NOTES TO THE ACCOUNTS

YEAR ENDED 31 DECEMBER 2021

12. MISSIONARY AND CHARITABLE GIVING

Gifts, as listed below, were made to various organisations during the year.

	2021	2020
	£	£
Baptist Missionary Society	1,800	1,800
Baptist Union Home Mission	1,980	1,980
ICE Trust (Schools Mission)	2,040	2,040
Spurgeons	160	-
Mission Aviation Fellowship	440	215
Retired Baptist Ministers Housing Society	-	200
Rwanda Hope Mission	360	1,080
Trans World Radio Limited	810	215
Exeter University Evangelical Christian Union	-	250
Haven of Hope Youth Development Programme	-	2,750
Love into Action	500	215
London City Mission	40	215
Ataxia UK	5	-
Christian Response to Eastern Europe	29	140
Dementia UK	435	-
Hospiscare	280	-
St Thomas Ecumenical Project	50	-
Exeter Foodbank	88	-
YMCA	275	-
Miscellaneous Gifts (Individuals)	1,220	1,775
	<hr/>	<hr/>
	10,512	12,875
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