

REGISTERED COMPANY NUMBER: 09288800 (England and Wales)
REGISTERED CHARITY NUMBER: 1160432

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 March 2024
for
St Thomas Syro Malabar Catholic Church

Johns Accountancy & Taxation
4 Northville Road
Bristol
BS7 0RG

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for the Year Ended 31 March 2024

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Report of the Trustees
for the Year Ended 31 March 2024

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

09288800 (England and Wales)

Registered Charity number

1160432

Registered office

9 Eden Grove
Bristol
BS7 0PQ

Trustees

Fr B M Vettikattu (resigned 21.5.24)

Sr S Joseph

B Jacob

Ms T Mathew (resigned 25.9.23)

J C Mejo

J Thomas (resigned 25.9.23)

Rev G T Chelackal

Rev A Joseph (appointed 11.12.23)

J Paul (appointed 25.9.23)

Mrs S Sibi (appointed 25.9.23)

Company Secretary

S Sebastian

Independent Examiner

Rajesh Thomas

Johns Accountancy & Taxation

4 Northville Road

Bristol

BS7 0RG

Approved by order of the board of trustees on 22/01/2025 and signed on its behalf by:



Rev A Joseph - Trustee

Independent examiner's report to the trustees of St Thomas Syro Malabar Catholic Church ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Association of Accounting Technicians, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Rajesh Thomas

Johns Accountancy & Taxation
4 Northville Road
Bristol
BS7 0RG

22 January 2025

St Thomas Syro Malabar Catholic Church

Statement of Financial Activities
for the Year Ended 31 March 2024

		Year Ended 31.3.24 Unrestricted fund £	Period 1.1.22 to 31.3.23 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies		250,235	189,102
Other trading activities	2	38,324	12,701
Total		<u>288,559</u>	<u>201,803</u>
EXPENDITURE ON			
Charitable activities			
Church Project		29,594	12,646
NET INCOME		258,965	189,157
RECONCILIATION OF FUNDS			
Total funds brought forward		956,460	767,303
TOTAL FUNDS CARRIED FORWARD		<u>1,215,425</u>	<u>956,460</u>

The notes form part of these financial statements

St Thomas Syro Malabar Catholic Church

Balance Sheet
31 March 2024

	Notes	31.3.24 Unrestricted fund £	31.3.23 Total funds £
FIXED ASSETS			
Tangible assets	5	1,000,683	877,372
CURRENT ASSETS			
Debtors	6	23,860	-
Cash at bank		455,434	418,191
		<hr/> 479,294	<hr/> 418,191
CREDITORS			
Amounts falling due within one year	7	(264,552)	(339,103)
		<hr/>	<hr/>
NET CURRENT ASSETS		<hr/> 214,742	<hr/> 79,088
TOTAL ASSETS LESS CURRENT LIABILITIES		<hr/> 1,215,425	<hr/> 956,460
NET ASSETS		<hr/> <hr/> 1,215,425	<hr/> <hr/> 956,460
FUNDS	9		
Unrestricted funds		<hr/> 1,215,425	<hr/> 956,460
TOTAL FUNDS		<hr/> <hr/> 1,215,425	<hr/> <hr/> 956,460

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 23/01/2025 and were signed on its behalf by:



A Joseph - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. OTHER TRADING ACTIVITIES

	Year Ended 31.3.24 £	Period 1.1.22 to 31.3.23 £
Fundraising events	38,324	12,701

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2024 nor for the period ended 31 March 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2024 nor for the period ended 31 March 2023.

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	189,102
Other trading activities	12,701
Total	201,803
EXPENDITURE ON	
Charitable activities	
Church Project	12,646
NET INCOME	189,157
RECONCILIATION OF FUNDS	
Total funds brought forward	767,303
TOTAL FUNDS CARRIED FORWARD	956,460

5. TANGIBLE FIXED ASSETS

	Freehold property £	Improvements to property £	Totals £
COST			
At 1 April 2023	877,372	-	877,372
Additions	84,263	39,048	123,311
At 31 March 2024	961,635	39,048	1,000,683
NET BOOK VALUE			
At 31 March 2024	961,635	39,048	1,000,683
At 31 March 2023	877,372	-	877,372

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.24	31.3.23
	£	£
Prepayments	23,860	-
	<u>23,860</u>	<u>-</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.24	31.3.23
	£	£
Other loans (see note 8)	262,000	338,050
Trade creditors	-	1
Other creditors	2,552	1,052
	<u>264,552</u>	<u>339,103</u>

8. LOANS

An analysis of the maturity of loans is given below:

	31.3.24	31.3.23
	£	£
Amounts falling due within one year on demand:		
Other loans	262,000	338,050
	<u>262,000</u>	<u>338,050</u>

9. MOVEMENT IN FUNDS

	At 1.4.23	Net movement in funds	At 31.3.24
	£	£	£
Unrestricted funds			
General fund	956,460	258,965	1,215,425
	<u>956,460</u>	<u>258,965</u>	<u>1,215,425</u>
TOTAL FUNDS	<u>956,460</u>	<u>258,965</u>	<u>1,215,425</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	288,559	(29,594)	258,965
	<u>288,559</u>	<u>(29,594)</u>	<u>258,965</u>
TOTAL FUNDS	<u>288,559</u>	<u>(29,594)</u>	<u>258,965</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

9. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.1.22 £	Net movement in funds £	At 31.3.23 £
Unrestricted funds			
General fund	767,303	189,157	956,460
TOTAL FUNDS	<u>767,303</u>	<u>189,157</u>	<u>956,460</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	201,803	(12,646)	189,157
TOTAL FUNDS	<u>201,803</u>	<u>(12,646)</u>	<u>189,157</u>

10. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2024.

Detailed Statement of Financial Activities
for the Year Ended 31 March 2024

	Year Ended 31.3.24 £	Period 1.1.22 to 31.3.23 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	166,208	111,049
Gift aid	-	24,485
Offertory	22,851	20,143
Internal Fundraising	-	17,728
External Fundraising	61,176	15,697
	<hr/>	<hr/>
	250,235	189,102
Other trading activities		
Fundraising events	38,324	12,701
	<hr/>	<hr/>
Total incoming resources	288,559	201,803
EXPENDITURE		
Charitable activities		
Insurance	3,081	4,425
Light and heat	1,972	769
Fundraising Events	23,476	2,218
Repairs	140	4,649
Subscription	511	347
	<hr/>	<hr/>
	29,180	12,408
Support costs		
Finance		
Bank charges	414	238
	<hr/>	<hr/>
Total resources expended	29,594	12,646
	<hr/>	<hr/>
Net income	258,965	189,157
	<hr/>	<hr/>

