

## St Michael's School Parent Teacher Association

Year ended 31 August 2021

### Financial Report

#### Overview

The financial year 2020/2021 started off still very much affected by the COVID19 pandemic, resulting in massive restrictions in terms of the types of events the PTA were able to hold. This forced the PTA to get creative and hence they came up with several events that have not been done before and the annual calendar looked immensely different compared to previous years.

#### Income

Despite operating during a year of COVID 19 restrictions and national lockdowns, the total profit on events for the year was £39,110 compared to £15,411 in 2019/20 (compared to £49,673 in 2018/19). This is a tremendous result given that most of the usual events including Autumn Social, Quiz Night, Campout and Fireworks were not able to go ahead.

The year started with a very successful second-hand uniform/ clothes sale generating £803 (9 Oct) followed by several new initiatives including the Reception Welcome Drinks Package (which welcomed the new Reception parents to the school) generating £106, the Readathon generating a staggering £7,714 and the Family Cookbook generating £476.

The Christmas Fair (£5,102) and Christmas Tree sales (£1,599) followed a slightly different format than previous years as we had to adhere to strict Covid regulations which also meant the event was closed to the public, however this did not make it any less fun or profitable as the funds raised were very much in line with previous years.

The Spring term proved challenging in many ways as the national lockdown prevented any social interaction whatsoever resulting in our first ever on-line school disco raising £206. Still in the aftermath of lockdown most schools in the area did not hold Summer Fetes, however in true St. Michael's spirit 'The Beach Party' proved to be one of the PTA's most profitable fetes raising an amazing £19,224. It is worth mentioning that this was the first time the PTA managed this as a cashless event, using only tokens (which were donated to the school) and card machines. (£592 investment by the PTA).

Most cake and uniform sales were cancelled again due to Covid.

The Easy Fundraising and Amazon Core platforms together raised £306 in comparison to the previous year's £215.

There was one donation event this year in the form of the Lent Appeal : Race to the Maasai which generated £2,893 for the Maasai Academy on behalf of the school and £653 for the PTA.

#### Payments

##### Gifts to School

The primary purpose of the PTA's fundraising activities is to raise funds to enable the school to pay for equipment and services that they would otherwise not be able to afford. Hence the major item of expenditure in the Accounts is "Gifts to School".

The Gifts to School for this year were in the amount of £19,828. This amount was split between £10,000 used for 30 new Chromebooks and £9,828 for the budgeted school spending to cover regular school activities and needs as a class, phase, maths resources, musical instruments, subsidies for various trips and workshops. The remaining amount of £572 of the original budget of £20,400 was not utilised. In addition to these gifts to the school, the PTA was able to spend £849 purchasing books for the new Mini St Mike's nursery.

#### **Operating Costs**

The operating costs of £2,864 increased from previous year (£227) largely due to the cost of utilising cashless platforms including SumUp (for the card machines) and Ticket Tailor/Stripe for the on-line ticket sales to all events, additionally this amount covers the cost of PTA insurance and lottery licence.

#### **A statement of assets and liabilities**

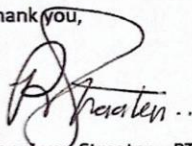
The net assets are represented by bank account balance of £27,454 and petty cash of £66.

#### **Financial Review**

Due to an income being above £25,000 this year's accounts have been independently reviewed prior to submission to the Charity Commission. The review report is attached.

We are hugely grateful to all the parents and teachers that gave their time so generously throughout the year. These exceptional financial results demonstrate that your efforts have been worthwhile.

Thank you,

A handwritten signature in black ink, appearing to read 'Ronni van Straaten'.

Ronni van Straaten - PTA Treasurer

27 June 2022



**Independent examiner's report to the trustees of St Michael's School Parent Teacher Association  
(Charity no. 1160427)**

I report to the trustees on my examination of the accounts of St Michael's School Parent Teacher Association (the Trust) for the year ended 31 August 2021.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

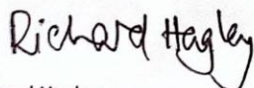
I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed: 

Name: Richard Hagley

Relevant professional qualification or membership of professional bodies (if any): FCA (ICAEW)

Address: 87 Haldon Road, London SW18 1QF

Date: 27 June 2022

**ST MICHAEL'S PARENT TEACHER ASSOCIATION**  
**RECEIPTS AND PAYMENTS ACCOUNT**  
**YEAR ENDED 31 AUGUST 2021**

	2020/21	2019/20
	Reviewed	Unreviewed
Reception Welcome Drinks Treat Package	106	0
Readathon	7,714	0
Cookbook	476	0
Autumn Social	0	995
Fireworks	0	2,871
Christmas Fair	5,102	6,416
Christmas Goods and trees	1,599	2,450
Disco	206	-148
Quiz Night 2018/Promises Auction	0	202
World Book Day	0	415
Climbing Frame	0	1,008
Lent Appeal - Race to Massai	3,546	0
Summer Fete	19,224	0
Cake sales	0	843
Second hand uniform sales	841	144
Easy Fundraising + Amazon Core	306	215
Sundry adjustment	-9	0
<b>TOTAL PROFIT ON EVENTS</b>	<b>39,110</b>	<b>15,411</b>
<b>EXPENDITURE</b>		
Paid gifts to school (see Note 1)	19,828	36,567
Pantomime	0	2,000
Donations (Red Tribe Race)	2,893	0
Books Donated to Mini-Mikes	849	0
<b>Total gifts to school</b>	<b>23,570</b>	<b>38,567</b>
<b>Operating Costs:</b>		
Refreshments	51	0
Lottery Wandsworth Registration	20	20
PTA membership / Insurance - Parentkind	123	122
Monthly Stripe/ TT Transaction Fee (1.2%+20p per transaction)	978	0
Monthly SumUp Transaction Fee (1.69% of proceeds)	284	0
SumUp Card Machines	592	0
Other expenditure (see Note 2)	817	85
	<b>2,864</b>	<b>227</b>
<b>TOTAL EXPENDITURE</b>	<b>26,434</b>	<b>38,794</b>
<b>SURPLUS/ DEFICIT</b>	<b>12,676</b>	<b>-23,383</b>
<b>NET ASSETS</b>		
Current Account	27,454	14,844
Petty Cash (Note 3)	66	0
	<b>27,521</b>	<b>14,844</b>
<b>ACCUMULATED SURPLUS</b>		
Surplus brought forward	14,844	38,227
Surplus/deficit for year	12,676	-23,383
	<b>27,521</b>	<b>14,844</b>
<b>Note 1 Gifts to School</b>	<b>2020/21</b>	<b>2019/20</b>
<b>Budget Funds</b>		
Headteacher Fund	508	500
Subsidising Trips	1,000	930
First Aid Training	0	700
Class Resources	929	1,400
Phase Resources	0	1,500
Math Resources	1,000	499
Reading Resources (additional Oxford Reading Tree & Transition Books)	1,200	923
Pupil Choice	500	494
Summer Fun Day	1,000	0
Sports Week / Clubs	502	0
Climbing Frame	0	3,500
Musical Instruments	200	962
EYFS Storage	700	0
Resource Equipment for Inclusion	800	0
Resource Equipment for Nursery	750	0
Pupil Wellbeing	230	0
Pupil Y6 Bishop of York	510	0
Special Projects: Chromebooks x 30	10,000	0
LY unused balance/ other	0	160
Transferred/not spent yet	0	0
<b>TOTAL</b>	<b>19,828</b>	<b>36,567</b>
<b>Note 2 Other Expenditure</b>		
Gifts	116	0
General	0	85
Easter eggs	70	0
Mini-Trampolines	315	0
Christmas Ice-creams	316	0
<b>TOTAL</b>	<b>817</b>	<b>85</b>
<b>Note 3: Petty Cash</b>		
Balance Brought Forward	0	0
Readathon	109	0
Christmas fair	8	0
Less disbursements	-51	0
<b>TOTAL</b>	<b>66</b>	<b>0</b>