THE ANTHONY KNIGHTS FOUNDATION TRUST

England & Wales · Charity number 1160417

Details

Other names	KNIGHTS CHARITABLE TRUST
Status	Registered
Legal form	CIO
Registered	2015-02-10
Register	View on the Charity Commission register

Contact

Address	Knights Group Ltd Unit 21 Trafalgar Way Camberley GU15 3BN
Phone	01276 681248
Website	www.theknightsfoundation.org

Activities

Objects: THE OBJECTS OF THE CIO ARE, FOR THE PUBLIC BENEFIT:1. TO RELIEVE POVERTY AND;2. TO PROMOTE HEALTH AND EDUCATION

Activities: To improve young lives every day within Surrey, Hampshire and Berkshire. This is done by providing bespoke practical help, funding specialist equipment and wheelchairs, respite opportunities and also through creating memorable experiences for children who are terminally ill, disabled or living in extreme poverty.

Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations, Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information
- **What:** General Charitable Purposes, Education/training, The Advancement Of Health Or Saving Of Lives, Disability, The Prevention Or Relief Of Poverty, Amateur Sport, Economic/community Development/employment, Human Rights/religious Or Racial Harmony/equality Or Diversity, Recreation
- **Who:** Children/young People, People With Disabilities, The General Public/mankind

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Geography

- Bracknell Forest
- Hampshire
- Surrey
- West Berkshire

Finances

Period end	Income	Expenditure	Assets	Employees
2025-04-05	£264,069	£232,654	-	-
2024-04-05	£242,720	£232,726	-	-
2023-04-05	£348,762	£226,298	-	-
2022-04-05	£204,912	£165,332	-	-
2021-04-05	£228,858	£151,827	-	-

Trustees

Name	Role	Appointed
ANTHONY KNIGHTS	Chair	2018-01-16
Geoffrey O'Shea		2017-09-15
JOHN BURROWS		2018-01-16
Jamie Knights		2018-12-17
Peter South		2018-02-02
Vimal Patel		2017-09-16

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THE ANTHONY KNIGHTS FOUNDATION TRUST

England & Wales - Charity number 1160417

Accounts

Charity registration number: 1160417

The Anthony Knights Foundation Trust

Annual Report and Financial Statements

for the Year Ended 5 April 2025

The Anthony Knights Foundation Trust

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The Anthony Knights Foundation Trust

Reference and Administrative Details

Chief Executive Officer	N Banger
Trustees	A C Knights, Chairman J Burrows, Secretary P South V Patel G O'Shea J M Knights
Charity Registration Number	1160417
Principal Office	Unit 21, Trafalgar Way Camberley Surrey GU15 3BN
Independent Examiner	Stewart & Co Accountants LLP Knoll House Knoll Road Camberley Surrey GU15 3SY

The Anthony Knights Foundation Trust

Trustees' Report

The trustees present the annual report together with the financial statements of the charity for the year ended 5 April 2025.

Objectives and activities

Objectives and aims

The Anthony Knights Foundation Trust is a children's charity based in Camberley, Surrey. The Foundation is about increasing positive experiences for children throughout Surrey, Hampshire and Berkshire who are terminally ill, disabled or living in extreme poverty.

The objectives of the Foundation are: to promote health and education; and the relief of those in need by reason of youth age ill health disability financial hardship or other disadvantage.

The Foundation's aim is to provide much needed specialist equipment, practical help and memorable childhood experiences.

The Foundation also aims to build the self-esteem of disadvantaged children and to assist siblings and families to cope with the everyday pressures.

Public benefit

The trustees confirm they have discussed the issue of public benefit and are confident that the breadth and scope of the work the charity undertakes complies with Section 17 of the Charities Act 2011 and has due regard to the Charity Commission's general guidance on public benefit.

Structure, governance and management

Nature of governing document

The charity is controlled by its governing document, a constitution, and is a Charitable Incorporated Organisation (CIO).

Recruitment and appointment of trustees

Trustees are active members who have proved themselves to be dedicated and committed to the cause of the charity. The trustees are subject to election having regard to skills, knowledge and experience needed for the effective administration of the charity.

Trustees are appointed for a term of 3 years by a resolution passed at a properly convened meeting of the charity trustees. There is opportunity for re-election at the end of the 3 year term. The board of trustees is responsible for appointing new trustees. Recruitment is often through recommended personnel, however consideration is made of those who offer their services. In selecting individuals for appointment as trustees, the charity trustees must have regard for the skills, knowledge and experience needed for the effective administration of the CIO.

There must be at least 3 charity trustees. If the number falls below this minimum, the remaining trustee or trustees may act only to call a meeting of the charity trustees, or to appoint a new charity trustee

Financial review

Donations and legacies have increased to the charity in this financial year. Expenditure has remained broadly in line with the previous period. Total funds at the end of the year have increased to £356,299 (2024: £324,884) of which unrestricted funds are £335,244 (2024: £300,033).

Policy on reserves

In order to ensure operations can continue without interruption or harm to the charity's service, the charity aims to ensure a minimum reserve level of £50,000. This exceeds the required reserve level that equals three months operating costs and will be held in the charity's reserve high interest Lloyds bank accounts.

Investment policy and objectives

The governing document allows the charity a wide range of investment powers. The current investment policy is to place funds in excess of short term commitments in high interest Lloyds bank accounts. This ensures a prudent approach to managing the charities finances and maximisation of income. In the absence of specific conditions from funders, accrued interest is treated as unrestricted income.

Financial instruments

Objectives and policies

The charity's activities expose it to a number of financial risks including credit risk, cash flow risk and liquidity risk. The use of financial derivatives is governed by the charity's policies approved by the board of trustees, which provide written principles on the use of financial derivatives to manage these risks. The charity does not use derivative financial instruments for speculative purposes.

Cash flow risk

In the unlikely event of cash flow problems, the reserve funds will be used. In the future interest-bearing assets and liabilities will be held at fixed rate to ensure certainty of cash flows.

Credit risk

The charity's principal financial assets are bank balances and cash, trade and other receivables, and investments. During the year, the charity has no bank loans, loans or overdrafts.

The charity has no significant concentration of credit risk.

Employment of disabled persons

The Anthony Knights Foundation Trust operated an equal opportunities policy.

Creditor payment policy

Payments are made within 30 days to suppliers.

Environmental policy

The charity recognises that its activities have a direct and indirect impact on the environment and recognises its responsibility to ensure sound environmentally and socially responsible practices in all of its activities.

The annual report was approved by the of the charity on 29 December 2025 and signed on its behalf by:

[redacted]
Anthony Knights (Dec 29, 2025 14:40:02 GMT+4)

.....

A C Knights
Trustee

The Anthony Knights Foundation Trust

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

The financial statements on pages 6 to 22 were approved by the trustees, and authorised for issue on 29 December 2025 and signed on their behalf by:

[redacted]
Anthony Knights (Dec 29, 2025 14:40:02 GMT+4)

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A C Knights
Trustee

The Anthony Knights Foundation Trust

Independent Examiner's Report to the trustees of The Anthony Knights Foundation Trust

I report to the trustees on my examination of the accounts of The Anthony Knights Foundation Trust for the year ended 5 April 2025.

Responsibilities and basis of report

As the charity trustees of The Anthony Knights Foundation Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the The Anthony Knights Foundation Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since The Anthony Knights Foundation Trust's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of The Anthony Knights Foundation Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

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Charlotte Ryan BSc FCA
ICAEW

Knoll House
Knoll Road
Camberley
Surrey
GU15 3SY

29 December 2025

The Anthony Knights Foundation Trust

Statement of Financial Activities for the Year Ended 5 April 2025

	Note	Unrestricted £	Restricted £	Total 2025 £
Income and Endowments from:				
Donations and legacies	2	235,386	13,966	249,352
Charitable activities	3	9,290	-	9,290
Other trading activities	4	5,427	-	5,427
Total Income		250,103	13,966	264,069
Expenditure on:				
Raising funds	5	(194,607)	-	(194,607)
Charitable activities	6	(20,585)	(17,462)	(38,047)
Total Expenditure		(215,192)	(17,462)	(232,654)
Net movement in funds		34,911	(3,496)	31,415
Reconciliation of funds				
Total funds brought forward		300,333	24,551	324,884
Total funds carried forward	17	335,244	21,055	356,299

	Note	Unrestricted £	Restricted £	Total 2024 £
Income and Endowments from:				
Donations and legacies	2	200,771	24,504	225,275
Charitable activities	3	4,359	-	4,359
Other trading activities	4	6,642	-	6,642
Other income		6,444	-	6,444
Total Income		218,216	24,504	242,720
Expenditure on:				
Raising funds	5	(153,131)	(648)	(153,779)
Charitable activities	6	(50,777)	(28,170)	(78,947)
Total Expenditure		(203,908)	(28,818)	(232,726)
Net movement in funds		14,308	(4,314)	9,994
Reconciliation of funds				
Total funds brought forward		286,025	28,865	314,890
Total funds carried forward	17	300,333	24,551	324,884

All of the charity's activities derive from continuing operations during the above two periods.

The Anthony Knights Foundation Trust

(Registration number: 1160417)
Balance Sheet as at 5 April 2025

	Note	2025 £	2024 £
Fixed assets			
Intangible assets	11	-	470
Tangible assets	12	198,272	209,321
Investments	13	1	1
		198,273	209,792
Current assets			
Debtors	14	23,699	42,467
Cash at bank and in hand		148,106	112,942
		171,805	155,409
Creditors: Amounts falling due within one year	15	(13,779)	(32,917)
Net current assets		158,026	122,492
Total assets less current liabilities		356,299	332,284
Creditors: Amounts falling due after more than one year	16	-	(7,400)
Net assets		356,299	324,884
Funds of the charity:			
Restricted income funds			
Restricted funds		21,055	24,551
Unrestricted income funds			
Unrestricted funds		335,244	300,333
Total funds	17	356,299	324,884

The financial statements on pages 6 to 22 were approved by the trustees, and authorised for issue on 29 December 2025 and signed on their behalf by:

[redacted]
Anthony Knights (Dec 29, 2025 14:40:02 GMT+4)

.....
A C Knights
Trustee

1 Accounting policies

General information
The charity is a registered charity in England and Wales and is a Charitable Incorporated Organisation (CIO), charity number 1160417.

The address of the principal office is Unit 21, Trafalgar Way, Camberley, Surrey, GU15 3BN.

Statement of compliance
The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation
The Anthony Knights Foundation Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Monetary amounts in these financial statements have been rounded to the nearest £.

Going concern
The financial statements have been prepared on a going concern basis.

The trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern. The trustees make this assessment in respect of a period of one year from the date of approval of the financial statements.

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Exemption from preparing group accounts
The charity has taken advantage of the exemption from the requirement to prepare consolidated financial statements, on the grounds that the aggregate gross income of the group is less than £1 million after consolidation adjustments.

Income and endowments
Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donations and legacies

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Deferred income

Deferred income represents amounts received for future periods and is released to incoming resources in the period for which, it has been received. Such income is only deferred when:

- The donor specifies that the grant or donation must only be used in future accounting periods; or
- The donor has imposed conditions which must be met before the charity has unconditional entitlement.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees' meetings and reimbursed expenses.

Government grants

Government grants are recognised based on the accrual model and are measured at the fair value of the asset received or receivable. Grants are classified as relating either to revenue or to assets. Grants relating to revenue are recognised in income over the period in which the related costs are recognised. Grants relating to assets are recognised over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income.

Taxation
The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Intangible assets
Intangible assets are stated in the Balance Sheet at cost less accumulated amortisation and impairment. They are amortised on a straight line basis over their estimated useful lives.

Tangible fixed assets
Individual fixed assets are initially recorded at cost.

Amortisation
Amortisation is provided on intangible fixed assets so as to write off the cost, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Amortisation method and rate
Software	5 years straight line

Depreciation and amortisation
Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Plant and equipment	25% reducing balance
Computer equipment	33.3% reducing balance
Land and buildings	25 years straight line

Research and development
Research and development expenditure is written off as incurred.

Fixed asset investments
Fixed asset investments, other than programme related investments, are included at market value at the balance sheet date. Realised gains and losses on investments are calculated as the difference between sales proceeds and their market value at the start of the year, or their subsequent cost, and are charged or credited to the Statement of Financial Activities in the period of disposal.

Unrealised gains and losses represent the movement in market values during the year and are credited or charged to the Statement of Financial Activities based on the market value at the year end.

Investments in subsidiaries
Investment in subsidiaries is included at cost less impairment value at the balance sheet date.

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Statement of Financial Activities over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the charity has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Pensions and other post retirement obligations

The charity operates a defined contribution pension scheme which is a pension plan under which fixed contributions are paid into a pension fund and the charity has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised in the Statement of Financial Activities when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

Financial instruments

Classification

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

Recognition and measurement

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the charity intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

2 Income from donations and legacies

	Unrestricted General £	Restricted £	Total 2025 £	Total 2024 £
Donations and legacies;				
Donations	130,403	13,966	144,369	104,703
Patron income	104,983	-	104,983	111,817
Grants, including capital grants;				
Government grants	-	-	-	8,755
	235,386	13,966	249,352	225,275

3 Income from charitable activities

	Unrestricted funds General £	Total 2025 £	Total 2024 £
Lodge Rental Income	9,290	9,290	4,359

4 Income from other trading activities

	Unrestricted General £	Total 2025 £	Total 2024 £
Lotteries and competitions income	5,427	5,427	6,642
	5,427	5,427	6,642

5 Expenditure on raising funds

a) Costs of generating donations and legacies

	Note	Unrestricted General £	Total 2025 £	Total 2024 £
Cost of fundraising activities		2,884	2,884	4,320
Allocated support costs	7	188,926	188,926	145,732
		191,810	191,810	150,052

b) Costs of trading activities

	Note	Unrestricted General £	Total 2025 £	Total 2024 £
Allocated support costs	7	2,797	2,797	3,727
		2,797	2,797	3,727

6 Expenditure on charitable activities

Expenditure on charitable activities by fund type

	Note	Unrestricted General £	Restricted £	Total 2025 £	Total 2024 £
Gifts and donations to beneficiaries		15,465	-	15,465	17,604
Lodge rental		963	13,077	14,040	23,145
Youth ambassador programme		-	4,318	4,318	5,772
Allocated support costs	7	4,157	67	4,224	32,426
		20,585	17,462	38,047	78,947

Expenditure on charitable activities by activity type

	Activity undertaken directly £	Activity support costs £	2025 £	2024 £
Gifts and donations to beneficiaries	19,783	422	20,205	20,845
Lodge rental	14,040	3,802	17,842	52,330
Youth ambassador programme	-	-	-	5,772
	33,823	4,224	38,047	78,947

7 Analysis of support costs

Support costs allocated to raising funds

	Human resources £	Other support costs £	Total 2025 £	Total 2024 £
Costs of generating donations and legacies	128,504	60,422	188,926	145,732

Support costs allocated to charitable activities

	Governance costs £	Human resources £	Admin costs £	Other support costs £	Total 2025 £	Total 2024 £
Gifts and donations to beneficiaries	152	199	7	64	422	3,241
Lodge rental	1,370	1,792	59	581	3,802	29,185
	1,522	1,991	66	645	4,224	32,426

8 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

9 Staff costs

The aggregate payroll costs were as follows:

	2025 £	2024 £
Staff costs during the year were:		
Wages and salaries	118,777	109,298
Social security costs	-	5,406
Pension costs	14,515	14,173
	133,292	128,877

The monthly average number of persons (including senior management team) employed by the charity during the year expressed as full time equivalents was as follows:

	2025 No	2024 No
Staff	3	3

No employee received emoluments of more than £60,000 during the year

The total employee benefits of the key management personnel of the charity were £68,721 (2024 - £68,721).

10 Taxation

The charity is a registered charity and is therefore exempt from taxation, subject to certain thresholds.

11 Intangible fixed assets

	Other intangible asset £	Total £
Cost		
At 6 April 2024	5,640	5,640
At 5 April 2025	5,640	5,640
Amortisation		
At 6 April 2024	5,170	5,170
Charge for the year	470	470
At 5 April 2025	5,640	5,640
Net book value		
At 5 April 2025	-	-
At 5 April 2024	470	470

12 Tangible fixed assets

	Land and buildings £	Plant and equipment £	Computer equipment £	Total £
Cost				
At 6 April 2024	254,082	13,649	785	268,516
At 5 April 2025	254,082	13,649	785	268,516
Depreciation				
At 6 April 2024	48,276	10,203	716	59,195
Charge for the year	10,163	863	23	11,049
At 5 April 2025	58,439	11,066	739	70,244
Net book value				
At 5 April 2025	195,643	2,583	46	198,272
At 5 April 2024	205,806	3,446	69	209,321

Included within the net book value of land and buildings above is £Nil (2024 - £Nil) in respect of freehold land and buildings and £195,643 (2024 - £205,806) in respect of leaseholds.

13 Fixed asset investments

	2025 £	2024 £
Shares in group undertakings and participating interests	1	1

Shares in group undertakings and participating interests

	Subsidiary undertakings £	Total £
Cost		
At 6 April 2024	1	1
At 5 April 2025	1	1
Net book value		
At 5 April 2025	1	1
At 5 April 2024	1	1

Details of undertakings

Details of the investments in which the charity holds 20% or more of the nominal value of any class of share capital are as follows:

Undertaking	Country of incorporation	Holding	Proportion of voting rights and shares held		Principal activity
			2025	2024	
Subsidiary undertakings					
The Knights Foundation Limited	England & Wales	Ordinary	100%	100%	To arrange events and functions to generate profit to be designated wholly for charitable purposes

14 Debtors

	2025 £	2024 £
Trade debtors	-	8,783
Due from group undertakings	23,699	32,297
Other debtors	-	1,387
	23,699	42,467

15 Creditors: amounts falling due within one year

	2025 £	2024 £
Trade creditors	3,738	5,596
Other loans	-	8,633
Other taxation and social security	2,230	-
Other creditors	731	1,455
Accruals	7,080	6,750
Deferred income	-	10,483
	13,779	32,917

Deferred income

	2025 £	2024 £
Deferred income at 6 April 2024	10,483	21,409
Resources deferred in the period	-	10,483
Amounts released from previous periods	(10,483)	(21,409)
Deferred income at year end	-	10,483

16 Creditors: amounts falling due after one year

	2025 £	2024 £
Other loans	-	7,400

17 Funds

Notes to the Financial Statements for the Year Ended 5 April 2025 (continued)

	Balance at 6 April 2024 £	Incoming resources £	Resources expended £	Transfers £	Balance at 5 April 2025 £
Unrestricted funds					
General					
General	300,333	254,779	(214,985)	(4,883)	335,244
Restricted funds					
Lodge	19,963	9,290	(13,081)	4,883	21,055
App development	270	-	(270)	-	-
Youth Ambassador	4,318	-	(4,318)	-	-
Total restricted funds	24,551	9,290	(17,669)	4,883	21,055
Total funds	324,884	264,069	(232,654)	-	356,299

	Balance at 6 April 2023 £	Incoming resources £	Resources expended £	Balance at 5 April 2024 £
Unrestricted funds				
General				
General	286,026	219,216	(204,909)	300,333
Restricted				
Lodge	27,946	14,014	(21,997)	19,963
App development	918	-	(648)	270
Youth Ambassador	-	9,490	(5,172)	4,318
Total restricted funds	28,864	23,504	(27,817)	24,551
Total funds	314,890	242,720	(232,726)	324,884

The specific purposes for which the funds are to be applied are as follows:

Lodge - purchase of the Knights Foundation Lodge and the provision of respite breaks for families at the Lodge

App development - costs of developing the Teddy Bear Appeal app

Youth Ambassador programme - costs of running the The Knights Foundation Youth Ambassador's programme to provide and facilitate vocational and social opportunities for young disabled adults

18 Analysis of net assets between funds

	Unrestricted funds General £	Restricted funds £	Total funds at 5 April 2025 £
Tangible fixed assets	196,435	1,837	198,272
Fixed asset investments	1	-	1
Current assets	152,587	19,218	171,805
Current liabilities	(13,779)	-	(13,779)
Total net assets	335,244	21,055	356,299

	Unrestricted funds General £	Restricted funds £	Total funds at 5 April 2024 £
Intangible fixed assets	200	270	470
Tangible fixed assets	206,872	2,449	209,321
Fixed asset investments	1	-	1
Current assets	136,692	17,330	154,022
Current liabilities	(38,930)	-	(38,930)
Total net assets	304,835	20,049	324,884

19 Related party transactions

During the year the charity made the following related party transactions:

N Banger
(N Banger is the CEO of the charity.)
N Banger was remunerated for his role as CEO, further details can be found within note 10 - Key Management Personnel.
At the balance sheet date the amount due to/from N Banger was £Nil (2024 - £Nil).

S Banger
(S Banger is the wife of N Banger, CEO.)
S Banger was employed by the charity & received remuneration of £35,501 (2024: £35,501) including employers pension contributions.
At the balance sheet date the amount due to/from S Banger was £Nil (2024 - £Nil).

The Knights Foundation Limited
(The Knights Foundation Limited is a 100% subsidiary of the charity.)
During the year the foundation recharged costs of £Nil (2024: £6,444) to the company in respect of recharged wages costs..
At the balance sheet date the amount due from The Knights Foundation Limited was £23,699 (2024 - £32,297).

THE ANTHONY KNIGHTS FOUNDATION TRUST

England & Wales - Charity number 1160417

Accounts

Charity registration number: 1160417

The Anthony Knights Foundation Trust

Annual Report and Financial Statements

for the Year Ended 5 April 2024

The Anthony Knights Foundation Trust

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The Anthony Knights Foundation Trust

Reference and Administrative Details

Chief Executive Officer	N Banger
Trustees	A C Knights, Chairman J Burrows, Secretary P South V Patel G O'Shea J M Knights
Charity Registration Number	1160417
Principal Office	Unit 21, Trafalgar Way Camberley Surrey GU15 3BN
Independent Examiner	Stewart & Co Accountants LLP Knoll House Knoll Road Camberley Surrey GU15 3SY

The Anthony Knights Foundation Trust

Trustees' Report

The trustees present the annual report together with the financial statements of the charity for the year ended 5 April 2024.

Objectives and activities

Objectives and aims

The Anthony Knights Foundation Trust is a children's charity based in Camberley, Surrey. The Foundation is about increasing positive experiences for children throughout Surrey, Hampshire and Berkshire who are terminally ill, disabled or living in extreme poverty.

The objectives of the Foundation are: to promote health and education; and the relief of those in need by reason of youth age ill health disability financial hardship or other disadvantage.

The Foundation's aim is to provide much needed specialist equipment, practical help and memorable childhood experiences.

The Foundation also aims to build the self-esteem of disadvantaged children and to assist siblings and families to cope with the everyday pressures.

Public benefit

The trustees confirm they have discussed the issue of public benefit and are confident that the breadth and scope of the work the charity undertakes complies with Section 17 of the Charities Act 2011 and has due regard to the Charity Commission's general guidance on public benefit.

Structure, governance and management

Nature of governing document

The charity is controlled by its governing document, a constitution, and is a Charitable Incorporated Organisation (CIO).

Recruitment and appointment of trustees

Trustees are active members who have proved themselves to be dedicated and committed to the cause of the charity. The trustees are subject to election having regard to skills, knowledge and experience needed for the effective administration of the charity.

Trustees are appointed for a term of 3 years by a resolution passed at a properly convened meeting of the charity trustees. There is opportunity for re-election at the end of the 3 year term. The board of trustees is responsible for appointing new trustees. Recruitment is often through recommended personnel, however consideration is made of those who offer their services. In selecting individuals for appointment as trustees, the charity trustees must have regard for the skills, knowledge and experience needed for the effective administration of the CIO.

There must be at least 3 charity trustees. If the number falls below this minimum, the remaining trustee or trustees may act only to call a meeting of the charity trustees, or to appoint a new charity trustee

Financial review

Donations and legacies have increased to the charity in this financial year. Expenditure has also increased, however due to the significant increase in donations received the charity has improved the funds position. Total funds at the end of the year are £324,884 (2023: £314,980) of which unrestricted funds are £300,333 (2023: £286,025).

In addition, expenditure has also increased in the year, but despite this, the charity has still managed to report a positive movement in funds for the year of £9,994, increasing funds carried forward to £324,884 of which £300,333 are unrestricted.

Policy on reserves

In order to ensure operations can continue without interruption or harm to the charity's service, the charity aims to ensure a minimum reserve level of £50,000. This exceeds the required reserve level that equals three months operating costs and will be held in the charity's reserve high interest Lloyds bank accounts.

Investment policy and objectives

The governing document allows the charity a wide range of investment powers. The current investment policy is to place funds in excess of short term commitments in high interest Lloyds bank accounts. This ensures a prudent approach to managing the charities finances and maximisation of income. In the absence of specific conditions from funders, accrued interest is treated as unrestricted income.

Financial instruments

Objectives and policies

The charity's activities expose it to a number of financial risks including credit risk, cash flow risk and liquidity risk. The use of financial derivatives is governed by the charity's policies approved by the board of trustees, which provide written principles on the use of financial derivatives to manage these risks. The charity does not use derivative financial instruments for speculative purposes.

Cash flow risk

In the unlikely event of cash flow problems, the reserve funds will be used. In the future interest-bearing assets and liabilities will be held at fixed rate to ensure certainty of cash flows.

Credit risk

The charity's principal financial assets are bank balances and cash, trade and other receivables, and investments. During the year, the charity has no bank loans, loans or overdrafts.

The charity has no significant concentration of credit risk.

Employment of disabled persons

The Anthony Knights Foundation Trust operated an equal opportunities policy.

Creditor payment policy

Payments are made within 30 days to suppliers.

Environmental policy

The charity recognises that its activities have a direct and indirect impact on the environment and recognises its responsibility to ensure sound environmentally and socially responsible practices in all of its activities.

The Anthony Knights Foundation Trust

Trustees' Report (continued)

The annual report was approved by the of the charity on 03/02/25 and signed on its behalf by:



A C Knights
Trustee

The Anthony Knights Foundation Trust

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

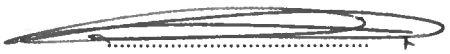
The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

The financial statements on pages 7 to 24 were approved by the trustees, and authorised for issue on 03/02/25... and signed on their behalf by:



A C Knights
Trustee

The Anthony Knights Foundation Trust

Independent Examiner's Report to the trustees of The Anthony Knights Foundation Trust

I report to the trustees on my examination of the accounts of The Anthony Knights Foundation Trust for the year ended 5 April 2024.

Responsibilities and basis of report

As the charity trustees of The Anthony Knights Foundation Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the The Anthony Knights Foundation Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of The Anthony Knights Foundation Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....

C A Ryan, ACA
ICAEW

Knoll House
Knoll Road
Camberley
Surrey
GU15 3SY

Date: 3/2/25

The Anthony Knights Foundation Trust

Statement of Financial Activities for the Year Ended 5 April 2024

	Note	Unrestricted £	Restricted £	Total 2024 £
Income and Endowments from:				
Donations and legacies	2	200,771	24,504	225,275
Charitable activities	3	4,359	-	4,359
Other trading activities	4	6,642	-	6,642
Other income	5	6,444	-	6,444
Total Income		218,216	24,504	242,720
Expenditure on:				
Raising funds	6	(153,131)	(648)	(153,779)
Charitable activities	7	(50,777)	(28,170)	(78,947)
Total Expenditure		(203,908)	(28,818)	(232,726)
Net movement in funds		14,308	(4,314)	9,994
Reconciliation of funds				
Total funds brought forward		286,025	28,865	314,890
Total funds carried forward	18	300,333	24,551	324,884

	Note	Unrestricted £	Restricted £	Total 2023 £
Income and Endowments from:				
Donations and legacies	2	295,265	16,344	311,609
Charitable activities	3	17,477	-	17,477
Other trading activities	4	1,333	-	1,333
Other income	5	18,343	-	18,343
Total Income		332,418	16,344	348,762
Expenditure on:				
Raising funds	6	(128,004)	(648)	(128,652)
Charitable activities	7	(77,615)	(20,031)	(97,646)
Total Expenditure		(205,619)	(20,679)	(226,298)
Net movement in funds		126,799	(4,335)	122,464
Reconciliation of funds				
Total funds brought forward		159,226	33,200	192,426
Total funds carried forward	18	286,025	28,865	314,890

All of the charity's activities derive from continuing operations during the above two periods.

The Anthony Knights Foundation Trust

(Registration number: 1160417)
Balance Sheet as at 5 April 2024

	Note	2024 £	2023 £
Fixed assets			
Intangible assets	12	470	1,598
Tangible assets	13	209,321	220,669
Investments	14	1	1
		209,792	222,268
Current assets			
Debtors	15	42,467	45,666
Cash at bank and in hand		112,942	139,526
		155,409	185,192
Creditors: Amounts falling due within one year	16	(32,917)	(69,149)
Net current assets		122,492	116,043
Total assets less current liabilities		332,284	338,311
Creditors: Amounts falling due after more than one year	17	(7,400)	(23,421)
Net assets		324,884	314,890
Funds of the charity:			
Restricted income funds			
Restricted funds		24,551	28,865
Unrestricted income funds			
Unrestricted funds		300,333	286,025
Total funds	18	324,884	314,890

The financial statements on pages 7 to 24 were approved by the trustees, and authorised for issue on 03/02/25 and signed on their behalf by:

A C Knights
Trustee

1 Accounting policies

General information
The charity is a registered charity in England and Wales and is a Charitable Incorporated Organisation (CIO), charity number 1160417.

The address of the principal office is Unit 21, Trafalgar Way, Camberley, Surrey, GU15 3BN.

Statement of compliance
The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation
The Anthony Knights Foundation Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Monetary amounts in these financial statements have been rounded to the nearest £.

Going concern
The financial statements have been prepared on a going concern basis.

The trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern. The trustees make this assessment in respect of a period of one year from the date of approval of the financial statements.

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Exemption from preparing group accounts
The charity has taken advantage of the exemption from the requirement to prepare consolidated financial statements, on the grounds that the aggregate gross income of the group is less than £1 million after consolidation adjustments.

Income and endowments
Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donations and legacies

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Deferred income

Deferred income represents amounts received for future periods and is released to incoming resources in the period for which, it has been received. Such income is only deferred when:

- The donor specifies that the grant or donation must only be used in future accounting periods; or
- The donor has imposed conditions which must be met before the charity has unconditional entitlement.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees' meetings and reimbursed expenses.

Government grants

Government grants are recognised based on the accrual model and are measured at the fair value of the asset received or receivable. Grants are classified as relating either to revenue or to assets. Grants relating to revenue are recognised in income over the period in which the related costs are recognised. Grants relating to assets are recognised over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income.

Taxation
The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Intangible assets
Intangible assets are stated in the Balance Sheet at cost less accumulated amortisation and impairment. They are amortised on a straight line basis over their estimated useful lives.

Tangible fixed assets
Individual fixed assets are initially recorded at cost.

Amortisation
Amortisation is provided on intangible fixed assets so as to write off the cost, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Amortisation method and rate
Software	5 years straight line

Depreciation and amortisation
Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Plant and equipment	25% reducing balance
Computer equipment	33.3% reducing balance
Land and buildings	25 years straight line

Research and development
Research and development expenditure is written off as incurred.

Fixed asset investments
Fixed asset investments, other than programme related investments, are included at market value at the balance sheet date. Realised gains and losses on investments are calculated as the difference between sales proceeds and their market value at the start of the year, or their subsequent cost, and are charged or credited to the Statement of Financial Activities in the period of disposal.

Unrealised gains and losses represent the movement in market values during the year and are credited or charged to the Statement of Financial Activities based on the market value at the year end.

Investments in subsidiaries
Investment in subsidiaries is included at cost less impairment value at the balance sheet date.

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Statement of Financial Activities over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the charity has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Pensions and other post retirement obligations

The charity operates a defined contribution pension scheme which is a pension plan under which fixed contributions are paid into a pension fund and the charity has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised in the Statement of Financial Activities when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

Financial instruments

Classification

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

Recognition and measurement

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the charity intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

2 Income from donations and legacies

	Unrestricted General £	Restricted £	Total 2024 £	Total 2023 £
Donations and legacies;				
Donations	80,199	24,504	104,703	193,680
Patron income	111,817	-	111,817	117,929
Grants, including capital grants;				
Government grants	8,755	-	8,755	-
	200,771	24,504	225,275	311,609

3 Income from charitable activities

	Unrestricted funds General £	Total 2024 £	Total 2023 £
Lodge Rental Income	4,359	4,359	17,477

4 Income from other trading activities

	Unrestricted General £	Total 2024 £	Total 2023 £
Lotteries and competitions income	6,642	6,642	1,333
	6,642	6,642	1,333

5 Other income

	Unrestricted funds General £	Total 2024 £	Total 2023 £
Income from trading subsidiary	6,444	6,444	18,343

Income from the trading subsidiary represents income in respect of wages costs recharged to the subsidiary company.

6 Expenditure on raising funds

a) Costs of generating donations and legacies

	Note	Unrestricted General £	Restricted £	Total 2024 £	Total 2023 £
Cost of fundraising activities		4,320	-	4,320	7,480
Allocated support costs	8	145,084	648	145,732	120,547
		149,404	648	150,052	128,027

b) Costs of trading activities

	Note	Unrestricted General £	Total 2024 £	Total 2023 £
Event expenditure		-	-	130
Allocated support costs	8	3,727	3,727	495
		3,727	3,727	625

7 Expenditure on charitable activities

Expenditure on charitable activities by fund type

	Note	Unrestricted General £	Restricted £	Total 2024 £	Total 2023 £
Gifts and donations to beneficiaries		17,604	-	17,604	47,599
Lodge rental		963	22,182	23,145	20,685
Youth ambassador programme		600	5,172	5,772	-
Allocated support costs	8	31,610	816	32,426	29,362
		50,777	28,170	78,947	97,646

Expenditure on charitable activities by activity type

	Activity undertaken directly £	Activity support costs £	2024 £	2023 £
Gifts and donations to beneficiaries	17,604	3,241	20,845	50,536
Lodge rental	23,145	29,185	52,330	47,110
Youth ambassador programme	5,772	-	5,772	-
	46,521	32,426	78,947	97,646

8 Analysis of support costs

Support costs allocated to raising funds

	Human resources £	Other support costs £	Total 2024 £	Total 2023 £
Costs of generating donations and legacies	103,102	42,630	145,732	120,549

Support costs allocated to charitable activities

	Governance costs £	Finance costs £	Human resources £	Admin costs £	Other support costs £	Total 2024 £	Total 2023 £
Gifts and donations to beneficiaries	695	(8)	2,204	44	306	3,241	2,936
Lodge rental	6,255	(76)	19,844	398	2,764	29,185	26,425
	6,950	(84)	22,048	442	3,070	32,426	29,361

9 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

10 Staff costs

The aggregate payroll costs were as follows:

	2024 £	2023 £
Staff costs during the year were:		
Wages and salaries	109,298	102,670
Social security costs	5,406	5,440
Pension costs	14,173	14,172
	128,877	122,282

The monthly average number of persons (including senior management team) employed by the charity during the year expressed as full time equivalents was as follows:

	2024 No	2023 No
Staff	3	3

No employee received emoluments of more than £60,000 during the year

The total employee benefits of the key management personnel of the charity were £68,721 (2023 - £68,721).

Note that during the current year, a reasonable proportion of the charity's wages costs were recharged to its subsidiary.

11 Taxation

The charity is a registered charity and is therefore exempt from taxation.

12 Intangible fixed assets

	Other intangible asset £	Total £
Cost		
At 6 April 2023	5,640	5,640
At 5 April 2024	5,640	5,640
Amortisation		
At 6 April 2023	4,042	4,042
Charge for the year	1,128	1,128
At 5 April 2024	5,170	5,170
Net book value		
At 5 April 2024	470	470
At 5 April 2023	1,598	1,598

13 Tangible fixed assets

	Land and buildings £	Plant and equipment £	Computer equipment £	Total £
Cost				
At 6 April 2023	254,082	13,649	785	268,516
At 5 April 2024	254,082	13,649	785	268,516
Depreciation				
At 6 April 2023	38,112	9,053	682	47,847
Charge for the year	10,164	1,150	34	11,348
At 5 April 2024	48,276	10,203	716	59,195
Net book value				
At 5 April 2024	205,806	3,446	69	209,321
At 5 April 2023	215,970	4,596	103	220,669

Included within the net book value of land and buildings above is £Nil (2023 - £Nil) in respect of freehold land and buildings and £205,806 (2023 - £215,970) in respect of leaseholds.

14 Fixed asset investments

	2024 £	2023 £
Shares in group undertakings and participating interests	1	1

Shares in group undertakings and participating interests

	Subsidiary undertakings £	Total £
Cost		
At 6 April 2023	1	1
At 5 April 2024	1	1
Net book value		
At 5 April 2024	1	1
At 5 April 2023	1	1

Details of undertakings

Details of the investments in which the charity holds 20% or more of the nominal value of any class of share capital are as follows:

Undertaking	Country of incorporation	Holding	Proportion of voting rights and shares held		Principal activity
			2024	2023	
Subsidiary undertakings					
The Knights Foundation Limited	England & Wales	Ordinary	100%	100%	To arrange events and functions to generate profit to be designated wholly for charitable purposes

15 Debtors

	2024	2023
	£	£
Trade debtors	8,783	21,759
Due from group undertakings	32,297	22,574
Other debtors	1,387	1,333
	42,467	45,666

16 Creditors: amounts falling due within one year

	2024	2023
	£	£
Trade creditors	5,596	2,000
Other loans	8,633	36,325
Other creditors	1,455	2,815
Accruals	6,750	6,600
Deferred income	10,483	21,409
	32,917	69,149

Creditors due within one year includes the following liabilities, on which security has been given by the charity:

	2024	2023
	£	£
Other loan	-	28,925

Deferred income

	2024	2023
	£	£
Deferred income at 6 April 2023	21,409	11,732
Resources deferred in the period	10,483	21,409
Amounts released from previous periods	(21,409)	(11,732)
Deferred income at year end	10,483	21,409

17 Creditors: amounts falling due after one year

	2024	2023
	£	£
Other loans	7,400	23,421

Creditors amounts falling due after more than one year includes the following liabilities, on which security has been given by the charity:

	2024	2023
	£	£
Other loan	-	7,388

18 Funds

	Balance at 6 April 2023 £	Incoming resources £	Resources expended £	Balance at 5 April 2024 £
Unrestricted funds				
General				
General	286,026	219,216	(204,721)	300,521
Restricted funds				
Lodge	27,946	14,014	(22,185)	19,775
App development	918	-	(648)	270
Youth Ambassador	-	9,490	(5,172)	4,318
Total restricted funds	28,864	23,504	(28,005)	24,363
Total funds	314,890	242,720	(232,726)	324,884

	Balance at 6 April 2022 £	Incoming resources £	Resources expended £	Balance at 5 April 2023 £
Unrestricted funds				
General				
General	159,226	332,418	(205,618)	286,026
Restricted				
Lodge	31,634	16,344	(20,032)	27,946
App development	1,566	-	(648)	918
Total restricted funds	33,200	16,344	(20,680)	28,864
Total funds	192,426	348,762	(226,298)	314,890

The specific purposes for which the funds are to be applied are as follows:

Lodge - purchase of the Knights Foundation Lodge and the provision of respite breaks for families at the Lodge

App development - costs of developing the Teddy Bear Appeal app

Youth Ambassador programme - costs of running the The Knights Foundation Youth Ambassador's programme to provide and facilitate vocational and social opportunities for young disabled adults

19 Analysis of net assets between funds

	Unrestricted funds General £	Restricted funds £	Total funds at 5 April 2024 £
Intangible fixed assets	200	270	470
Tangible fixed assets	206,872	2,449	209,321
Fixed asset investments	1	-	1
Current assets	136,692	17,330	154,022
Current liabilities	(38,930)	-	(38,930)
Total net assets	304,835	20,049	324,884

	Unrestricted funds General £	Restricted funds £	Total funds at 5 April 2023 £
Intangible fixed assets	680	918	1,598
Tangible fixed assets	217,405	3,265	220,670
Fixed asset investments	1	-	1
Current assets	166,540	24,679	191,219
Current liabilities	(75,177)	-	(75,177)
Creditors over 1 year	(23,421)	-	(23,421)
Total net assets	286,028	28,862	314,890

20 Related party transactions

During the year the charity made the following related party transactions:

N Banger
(N Banger is the CEO of the charity.)
N Banger was remunerated for his role as CEO, further details can be found within note 10 - Key Management Personnel.
At the balance sheet date the amount due to/from N Banger was £Nil (2023 - £Nil).

S Banger
(S Banger is the wife of N Banger, CEO.)
S Banger was employed by the charity & received remuneration of £35,501 (2023: £35,501) including employers pension contributions.
At the balance sheet date the amount due to/from S Banger was £Nil (2023 - £Nil).

The Knights Foundation Limited
(The Knights Foundation Limited is a 100% subsidiary of the charity.)
During the year the foundation recharged costs of £6,444 (2023: £18,343) to the company in respect of recharged wages costs..
At the balance sheet date the amount due from The Knights Foundation Limited was £32,297 (2023 - £22,574).

THE ANTHONY KNIGHTS FOUNDATION TRUST

England & Wales - Charity number 1160417

Accounts

Charity registration number: 1160417

The Anthony Knights Foundation Trust

Annual Report and Financial Statements

for the Year Ended 5 April 2023

The Anthony Knights Foundation Trust

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The Anthony Knights Foundation Trust

Reference and Administrative Details

Chief Executive Officer	N Banger
Trustees	A C Knights, Chairman J Burrows, Secretary P South V Patel G O'Shea J M Knights
Charity Registration Number	1160417
Principal Office	Unit 21, Trafalgar Way Camberley Surrey GU15 3BN
Independent Examiner	Stewart & Co Accountants LLP Knoll House Knoll Road Camberley Surrey GU15 3SY

The Anthony Knights Foundation Trust

Trustees' Report

The trustees present the annual report together with the financial statements of the charity for the year ended 5 April 2023.

Objectives and activities

Objectives and aims

The Anthony Knights Foundation Trust is a children's charity based in Camberley, Surrey. The Foundation is about increasing positive experiences for children throughout Surrey, Hampshire and Berkshire who are terminally ill, disabled or living in extreme poverty.

The objectives of the Foundation are: to promote health and education; and the relief of those in need by reason of youth age ill health disability financial hardship or other disadvantage.

The Foundation's aim is to provide much needed specialist equipment, practical help and memorable childhood experiences.

The Foundation also aims to build the self-esteem of disadvantaged children and to assist siblings and families to cope with the everyday pressures.

Public benefit

The trustees confirm they have discussed the issue of public benefit and are confident that the breadth and scope of the work the charity undertakes complies with Section 17 of the Charities Act 2011 and has due regard to the Charity Commission's general guidance on public benefit.

Structure, governance and management

Nature of governing document

The charity is controlled by its governing document, a constitution, and is a Charitable Incorporated Organisation (CIO).

Recruitment and appointment of trustees

Trustees are active members who have proved themselves to be dedicated and committed to the cause of the charity. The trustees are subject to election having regard to skills, knowledge and experience needed for the effective administration of the charity.

Trustees are appointed for a term of 3 years by a resolution passed at a properly convened meeting of the charity trustees. There is opportunity for re-election at the end of the 3 year term. The board of trustees is responsible for appointing new trustees. Recruitment is often through recommended personnel, however consideration is made of those who offer their services. In selecting individuals for appointment as trustees, the charity trustees must have regard for the skills, knowledge and experience needed for the effective administration of the CIO.

There must be at least 3 charity trustees. If the number falls below this minimum, the remaining trustee or trustees may act only to call a meeting of the charity trustees, or to appoint a new charity trustee

Financial review
Donations and legacies have increased to the charity in this financial year. Expenditure has also increased, however due to the significant increase in donations received the charity has improved the funds position. Total funds at the end of the year are £314,890 (2022: £192,426) of which unrestricted funds are £286,026 (2022: £159,226).

In addition, expenditure has also increased in the year, but despite this, the charity has still managed to report a positive movement in funds for the year of £122,464 (2021: £77,031), increasing funds carried forward to £314,890 (2021: £152,846) of which £286,025 (2021: £120,397) are unrestricted.

Policy on reserves

In order to ensure operations can continue without interruption or harm to the charity's service, the charity aims to ensure a minimum reserve level of £50,000. This exceeds the required reserve level that equals three months operating costs and will be held in the charity's reserve high interest Lloyds bank accounts.

Investment policy and objectives

The governing document allows the charity a wide range of investment powers. The current investment policy is to place funds in excess of short term commitments in high interest Lloyds bank accounts. This ensures a prudent approach to managing the charities finances and maximisation of income. In the absence of specific conditions from funders, accrued interest is treated as unrestricted income.

Financial instruments

Objectives and policies

The charity’s activities expose it to a number of financial risks including credit risk, cash flow risk and liquidity risk. The use of financial derivatives is governed by the charity’s policies approved by the board of trustees, which provide written principles on the use of financial derivatives to manage these risks. The charity does not use derivative financial instruments for speculative purposes.

Cash flow risk

In the unlikely event of cash flow problems, the reserve funds will be used. In the future interest-bearing assets and liabilities will be held at fixed rate to ensure certainty of cash flows.

Credit risk

The charity’s principal financial assets are bank balances and cash, trade and other receivables, and investments. During the year, the charity has no bank loans, loans or overdrafts.

The charity has no significant concentration of credit risk.

Employment of disabled persons
The Anthony Knights Foundation Trust operated an equal opportunities policy.

Creditor payment policy
Payments are made within 30 days to suppliers.

Environmental policy
The charity recognises that its activities have a direct and indirect impact on the environment and recognises its responsibility to ensure sound environmentally and socially responsible practices in all of its activities.

The annual report was approved by the of the charity on 15 January 2024 and signed on its behalf by:



.....
A C Knights
Trustee

The Anthony Knights Foundation Trust

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

The financial statements on pages 7 to 24 were approved by the trustees, and authorised for issue on 15 January 2024 and signed on their behalf by:



.....
A C Knights
Trustee

The Anthony Knights Foundation Trust

Independent Examiner's Report to the trustees of The Anthony Knights Foundation Trust

I report to the trustees on my examination of the accounts of The Anthony Knights Foundation Trust for the year ended 5 April 2023.

Responsibilities and basis of report

As the charity trustees of The Anthony Knights Foundation Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the The Anthony Knights Foundation Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since The Anthony Knights Foundation Trust's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of The Anthony Knights Foundation Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....
C A Ryan, ACA
ICAEW

Knoll House
Knoll Road
Camberley
Surrey
GU15 3SY

15 January 2024

The Anthony Knights Foundation Trust

Statement of Financial Activities for the Year Ended 5 April 2023

	Note	Unrestricted £	Restricted £	Total 2023 £
Income and Endowments from:				
Donations and legacies	2	295,265	16,344	311,609
Charitable activities	3	17,477	-	17,477
Other trading activities	4	1,333	-	1,333
Other income	5	18,343	-	18,343
Total Income		332,418	16,344	348,762
Expenditure on:				
Raising funds	6	(128,004)	(648)	(128,652)
Charitable activities	7	(77,615)	(20,031)	(97,646)
Total Expenditure		(205,619)	(20,679)	(226,298)
Net movement in funds		126,799	(4,335)	122,464
Reconciliation of funds				
Total funds brought forward		159,226	33,200	192,426
Total funds carried forward	19	286,025	28,865	314,890

	Note	Unrestricted £	Restricted £	Total 2022 £
Income and Endowments from:				
Donations and legacies	2	149,039	14,503	163,542
Charitable activities	3	27,902	-	27,902
Other trading activities	4	2,804	-	2,804
Other income	5	10,664	-	10,664
Total Income		190,409	14,503	204,912
Expenditure on:				
Raising funds	6	(135,313)	(2,648)	(137,961)
Charitable activities	7	(16,267)	(11,104)	(27,371)
Total Expenditure		(151,580)	(13,752)	(165,332)
Net movement in funds		38,829	751	39,580
Reconciliation of funds				
Total funds brought forward		120,397	32,449	152,846
Total funds carried forward	19	159,226	33,200	192,426

All of the charity's activities derive from continuing operations during the above two periods.

The Anthony Knights Foundation Trust

(Registration number: 1160417)
Balance Sheet as at 5 April 2023

	Note	2023 £	2022 £
Fixed assets			
Intangible assets	13	1,598	2,726
Tangible assets	14	220,669	232,418
Investments	15	1	1
		222,268	235,145
Current assets			
Debtors	16	45,666	41,180
Cash at bank and in hand		139,526	59,934
		185,192	101,114
Creditors: Amounts falling due within one year	17	(69,149)	(80,197)
Net current assets		116,043	20,917
Total assets less current liabilities		338,311	256,062
Creditors: Amounts falling due after more than one year	18	(23,421)	(63,636)
Net assets		314,890	192,426
Funds of the charity:			
Restricted income funds			
Restricted funds		28,865	33,200
Unrestricted income funds			
Unrestricted funds		286,025	159,226
Total funds	19	314,890	192,426

The financial statements on pages 7 to 24 were approved by the trustees, and authorised for issue on 15 January 2024 and signed on their behalf by:

SIGNED SECURELY
Anthony Knights
15/01/2024 at 12:20:24 PM UTC

.....
A C Knights
Trustee

The Anthony Knights Foundation Trust

Notes to the Financial Statements for the Year Ended 5 April 2023

1 Accounting policies

General information
The charity is a registered charity in England and Wales and is a Charitable Incorporated Organisation (CIO), charity number 1160417.

The address of the principal office is Unit 21, Trafalgar Way, Camberley, Surrey, GU15 3BN.

Statement of compliance
The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation
The Anthony Knights Foundation Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Monetary amounts in these financial statements have been rounded to the nearest £.

Going concern
The financial statements have been prepared on a going concern basis.

The trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern. The trustees make this assessment in respect of a period of one year from the date of approval of the financial statements.

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Exemption from preparing group accounts
The charity has taken advantage of the exemption from the requirement to prepare consolidated financial statements, on the grounds that the aggregate gross income of the group is less than £1 million after consolidation adjustments.

Income and endowments
Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donations and legacies

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Deferred income

Deferred income represents amounts received for future periods and is released to incoming resources in the period for which, it has been received. Such income is only deferred when:

- The donor specifies that the grant or donation must only be used in future accounting periods; or
- The donor has imposed conditions which must be met before the charity has unconditional entitlement.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees' meetings and reimbursed expenses.

Government grants

Government grants are recognised based on the accrual model and are measured at the fair value of the asset received or receivable. Grants are classified as relating either to revenue or to assets. Grants relating to revenue are recognised in income over the period in which the related costs are recognised. Grants relating to assets are recognised over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income.

Taxation
The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Intangible assets
Intangible assets are stated in the Balance Sheet at cost less accumulated amortisation and impairment. They are amortised on a straight line basis over their estimated useful lives.

Tangible fixed assets
Individual fixed assets are initially recorded at cost.

Amortisation
Amortisation is provided on intangible fixed assets so as to write off the cost, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Amortisation method and rate
Software	5 years straight line

Depreciation and amortisation
Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Plant and equipment	25% reducing balance
Computer equipment	33.3% reducing balance
Land and buildings	25 years straight line

Fixed asset investments
Fixed asset investments, other than programme related investments, are included at market value at the balance sheet date. Realised gains and losses on investments are calculated as the difference between sales proceeds and their market value at the start of the year, or their subsequent cost, and are charged or credited to the Statement of Financial Activities in the period of disposal.

Unrealised gains and losses represent the movement in market values during the year and are credited or charged to the Statement of Financial Activities based on the market value at the year end.

Investments in subsidiaries
Investment in subsidiaries is included at cost less impairment value at the balance sheet date.

Borrowings
Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Statement of Financial Activities over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the charity has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Fund structure
Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Pensions and other post retirement obligations
The charity operates a defined contribution pension scheme which is a pension plan under which fixed contributions are paid into a pension fund and the charity has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised in the Statement of Financial Activities when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

Financial instruments

Classification

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

Recognition and measurement

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the charity intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

2 Income from donations and legacies

	Unrestricted			
	General	Restricted	Total 2023	Total 2022
	£	£	£	£
Donations and legacies;				
Donations	177,336	16,344	193,680	42,125
Patron income	117,929	-	117,929	99,438
Grants, including capital grants;				
Government grants	-	-	-	21,979
	295,265	16,344	311,609	163,542

Included within government grant income is income from the Coronavirus Job Retention Scheme.

3 Income from charitable activities

	Unrestricted funds General	Total 2023	Total 2022
	£	£	£
Lodge Rental Income	17,477	17,477	27,902

4 Income from other trading activities

	Unrestricted General £	Total 2023 £	Total 2022 £
Lotteries and competitions income	1,333	1,333	2,804
	1,333	1,333	2,804

5 Other income

	Unrestricted funds General £	Total 2023 £	Total 2022 £
Income from trading subsidiary	18,343	18,343	10,664

Income from the trading subsidiary represents income in respect of wages costs recharged to the subsidiary company.

6 Expenditure on raising funds

a) Costs of generating donations and legacies

	Note	Unrestricted General £	Restricted £	Total 2023 £	Total 2022 £
Cost of fundraising activities		7,480	-	7,480	20,899
Allocated support costs	8	119,899	648	120,547	111,621
		127,379	648	128,027	132,520

b) Costs of trading activities

	Note	Unrestricted General £	Total 2023 £	Total 2022 £
Event expenditure		130	130	-
Allocated support costs	8	495	495	5,441
		625	625	5,441

7 Expenditure on charitable activities

Expenditure on charitable activities by fund type

	Note	Unrestricted General £	Restricted £	Total 2023 £	Total 2022 £
Gifts and donations to beneficiaries		47,599	-	47,599	1,400
Lodge rental		963	19,722	20,685	10,779
Allocated support costs	8	29,053	309	29,362	15,192
		77,615	20,031	97,646	27,371

Expenditure on charitable activities by activity type

	Activity undertaken directly £	Activity support costs £	2023 £	2022 £
Gifts and donations to beneficiaries	47,599	2,937	50,536	2,919
Lodge rental	20,685	26,425	47,110	24,452
	68,284	29,362	97,646	27,371

8 Analysis of support costs

Support costs allocated to raising funds

	Human resources £	Other support costs £	Total 2023 £	Total 2022 £
Costs of generating donations and legacies	97,827	22,722	120,549	111,621

Support costs allocated to charitable activities

	Governance costs £	Finance costs £	Human resources £	Other support costs £	Total 2023 £	Total 2022 £
Gifts and donations to beneficiaries	261	31	2,397	247	2,936	1,519
Lodge rental	2,356	278	21,564	2,227	26,425	13,673
	2,617	309	23,961	2,474	29,361	15,192

9 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

10 Staff costs

The aggregate payroll costs were as follows:

	2023 £	2022 £
Staff costs during the year were:		
Wages and salaries	102,670	88,969
Social security costs	5,440	5,734
Pension costs	14,172	14,119
	122,282	108,822

The monthly average number of persons (including senior management team) employed by the charity during the year expressed as full time equivalents was as follows:

	2023 No	2022 No
Staff	3	3

No employee received emoluments of more than £60,000 during the year

The total employee benefits of the key management personnel of the charity were £68,721 (2022 - £68,721).

Note that during the current year, a reasonable proportion of the charity's wages costs were recharged to its subsidiary.

11 Independent examiner's remuneration

	2023 £	2022 £
Examination of the financial statements	6,600	6,000

12 Taxation

The charity is a registered charity and is therefore exempt from taxation.

13 Intangible fixed assets

	Other intangible asset £	Total £
Cost		
At 6 April 2022	5,640	5,640
At 5 April 2023	5,640	5,640
Amortisation		
At 6 April 2022	2,914	2,914
Charge for the year	1,128	1,128
At 5 April 2023	4,042	4,042
Net book value		
At 5 April 2023	1,598	1,598
At 5 April 2022	2,726	2,726

14 Tangible fixed assets

	Land and buildings £	Plant and equipment £	Computer equipment £	Total £
Cost				
At 6 April 2022	254,082	13,649	785	268,516
At 5 April 2023	254,082	13,649	785	268,516
Depreciation				
At 6 April 2022	27,949	7,519	630	36,098
Charge for the year	10,163	1,534	52	11,749
At 5 April 2023	38,112	9,053	682	47,847
Net book value				
At 5 April 2023	215,970	4,596	103	220,669
At 5 April 2022	226,133	6,130	155	232,418

Included within the net book value of land and buildings above is £Nil (2022 - £Nil) in respect of freehold land and buildings and £215,970 (2022 - £226,133) in respect of leaseholds.

15 Fixed asset investments

	2023 £	2022 £
Shares in group undertakings and participating interests	1	1

Shares in group undertakings and participating interests

	Subsidiary undertakings £	Total £
Cost		
At 6 April 2022	1	1
At 5 April 2023	1	1
Net book value		
At 5 April 2023	1	1
At 5 April 2022	1	1

Details of undertakings

Details of the investments in which the charity holds 20% or more of the nominal value of any class of share capital are as follows:

Undertaking	Country of incorporation	Holding	Proportion of voting rights and shares held		Principal activity
			2023	2022	
Subsidiary undertakings					
The Knights Foundation Limited	England & Wales	Ordinary	100%	100%	To arrange events and functions to generate profit to be designated wholly for charitable purposes

16 Debtors

	2023	2022
	£	£
Trade debtors	21,759	13,326
Due from group undertakings	22,574	27,854
Other debtors	1,333	-
	45,666	41,180

17 Creditors: amounts falling due within one year

	2023	2022
	£	£
Trade creditors	2,000	6,400
Other loans	36,325	53,684
Other creditors	2,815	2,715
Accruals	6,600	6,000
Deferred income	21,409	11,398
	69,149	80,197

Creditors due within one year includes the following liabilities, on which security has been given by the charity:

	2023	2022
	£	£
Other loan	28,925	46,284

Deferred income

	2023	2022
	£	£
Deferred income at 6 April 2022	11,732	11,732
Resources deferred in the period	21,409	11,398
Amounts released from previous periods	(11,732)	(11,732)
Deferred income at year end	21,409	11,398

18 Creditors: amounts falling due after one year

	2023	2022
	£	£
Other loans	23,421	63,636

Creditors amounts falling due after more than one year includes the following liabilities, on which security has been given by the charity:

	2023	2022
	£	£
Other loan	7,388	44,128

The other loan represents a concessionary loan for the purchase of the lodge. The interest rate for the charity is 0.9375% unless the creditor becomes unassociated with the charity at which point interest will increase to BoE + 4%. The security for this loan is a registered first charge over the lodge. The repayment of the loan is across 60 monthly charges. At the year end, the carrying amount of the loan is £36,313 (2022: £86,487).

19 Funds

	Balance at 6 April 2022 £	Incoming resources £	Resources expended £	Balance at 5 April 2023 £
Unrestricted funds				
General				
General	159,226	332,418	(205,618)	286,026
Restricted funds				
Lodge	31,634	16,344	(20,032)	27,946
App development	1,566	-	(648)	918
Total restricted funds	33,200	16,344	(20,680)	28,864
Total funds	192,426	348,762	(226,298)	314,890

	Balance at 6 April 2021 £	Incoming resources £	Resources expended £	Balance at 5 April 2022 £
Unrestricted funds				
General				
General	120,397	190,409	(151,580)	159,226
Restricted				
Lodge	28,235	14,503	(11,104)	31,634
App development	2,214	-	(648)	1,566
Base Camp Everest Trek	2,000	-	(2,000)	-
Total restricted funds	32,449	14,503	(13,752)	33,200
Total funds	152,846	204,912	(165,332)	192,426

The specific purposes for which the funds are to be applied are as follows:

Lodge - purchase of the Knights Foundation Lodge and the provision of respite breaks for families at the Lodge

App development - costs of developing the Teddy Bear Appeal app

Base Camp Everest Trek - expedition costs as part of a fundraising event

20 Analysis of net assets between funds

	Unrestricted funds General £	Restricted funds £	Total funds at 5 April 2023 £
Intangible fixed assets	680	918	1,598
Tangible fixed assets	217,405	3,265	220,670
Fixed asset investments	1	-	1
Current assets	166,540	24,679	191,219
Current liabilities	(75,177)	-	(75,177)
Creditors over 1 year	(23,421)	-	(23,421)
Total net assets	286,028	28,862	314,890

	Unrestricted funds General £	Restricted funds £	Total funds at 5 April 2022 £
Intangible fixed assets	1,160	1,566	2,726
Tangible fixed assets	228,065	4,353	232,418
Fixed asset investments	1	-	1
Current assets	73,833	27,281	101,114
Current liabilities	(80,197)	-	(80,197)
Creditors over 1 year	(63,636)	-	(63,636)
Total net assets	159,226	33,200	192,426

21 Related party transactions

During the year the charity made the following related party transactions:

N Banger
(N Banger is the CEO of the charity.)
N Banger was remunerated for his role as CEO, further details can be found within note 10 - Key Management Personnel.
At the balance sheet date the amount due to/from N Banger was £Nil (2022 - £Nil).

S Banger
(S Banger is the wife of N Banger, CEO.)
S Banger was employed by the charity & received remuneration of £35,501 (2022: £33,647) including employers pension contributions.
At the balance sheet date the amount due to/from S Banger was £Nil (2022 - £Nil).

Knights Security Limited
(Knights Security Limited is a related party of the Foundation by virtue of trustee, A Knights, being a director of the company at the year end date.)
During the year, the foundation incurred costs of £Nil (2022: £Nil)..
At the balance sheet date the amount due to/from Knights Security Limited was £Nil (2022 - £Nil).

The Knights Foundation Limited
(The Knights Foundation Limited is a 100% subsidiary of the charity.)
During the year the foundation recharged costs of £18,343 (2022: £10,664) to the company in respect of recharged wages costs..
At the balance sheet date the amount due from The Knights Foundation Limited was £22,574 (2022 - £27,854).

THE ANTHONY KNIGHTS FOUNDATION TRUST

England & Wales - Charity number 1160417

Accounts

Charity registration number: 1160417

The Anthony Knights Foundation Trust

Annual Report and Financial Statements

for the Year Ended 5 April 2022

The Anthony Knights Foundation Trust

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The Anthony Knights Foundation Trust

Reference and Administrative Details

Chief Executive Officer	N Banger
Trustees	A C Knights, Chairman J Burrows, Secretary P South V Patel G O'Shea J M Knights M Verjee
Charity Registration Number	1160417
Principal Office	Unit 21, Trafalgar Way Camberley Surrey GU15 3BN
Independent Examiner	Stewart & Co Accountants LLP Knoll House Knoll Road Camberley Surrey GU15 3SY

The Anthony Knights Foundation Trust

Trustees' Report

The trustees present the annual report together with the financial statements of the charity for the year ended 5 April 2022.

Objectives and activities

Objectives and aims

The Anthony Knights Foundation Trust is a children's charity based in Camberley, Surrey. The Foundation is about increasing positive experiences for children throughout Surrey, Hampshire and Berkshire who are terminally ill, disabled or living in extreme poverty.

The objectives of the Foundation are: to promote health and education; and the relief of those in need by reason of youth age ill health disability financial hardship or other disadvantage.

The Foundation's aim is to provide much needed specialist equipment, practical help and memorable childhood experiences.

The Foundation also aims to build the self-esteem of disadvantaged children and to assist siblings and families to cope with the everyday pressures.

Public benefit

The trustees confirm they have discussed the issue of public benefit and are confident that the breadth and scope of the work the charity undertakes complies with Section 17 of the Charities Act 2011 and has due regard to the Charity Commission's general guidance on public benefit.

Structure, governance and management

Nature of governing document

The charity is controlled by its governing document, a constitution, and is a Charitable Incorporated Organisation (CIO).

Recruitment and appointment of trustees

Trustees are active members who have proved themselves to be dedicated and committed to the cause of the charity. The trustees are subject to election having regard to skills, knowledge and experience needed for the effective administration of the charity.

Trustees are appointed for a term of 3 years by a resolution passed at a properly convened meeting of the charity trustees. There is opportunity for re-election at the end of the 3 year term. The board of trustees is responsible for appointing new trustees. Recruitment is often through recommended personnel, however consideration is made of those who offer their services. In selecting individuals for appointment as trustees, the charity trustees must have regard for the skills, knowledge and experience needed for the effective administration of the CIO.

There must be at least 3 charity trustees. If the number falls below this minimum, the remaining trustee or trustees may act only to call a meeting of the charity trustees, or to appoint a new charity trustee

Financial review

The charity has seen a decline in income generated over the last financial year. This is mainly due to the charity now running its fundraising events through its trading subsidiary, The Knights Foundation Ltd, the intention being for this trading company to pay its profits up to the charity each year.

In addition, expenditure has also increased in the year, but despite this, the charity has still managed to report a positive movement in funds for the year of £39,580 (2021: £77,031), increasing funds carried forward to £192,426 (2021: £152,846) of which £159,226 (2021: £120,397) are unrestricted.

Policy on reserves

In order to ensure operations can continue without interruption or harm to the charity's service, the charity aims to ensure a minimum reserve level of £50,000. This exceeds the required reserve level that equals three months operating costs and will be held in the charity's reserve high interest Lloyds bank accounts.

Investment policy and objectives

The governing document allows the charity a wide range of investment powers. The current investment policy is to place funds in excess of short term commitments in high interest Lloyds bank accounts. This ensures a prudent approach to managing the charities finances and maximisation of income. In the absence of specific conditions from funders, accrued interest is treated as unrestricted income.

Financial instruments

Objectives and policies

The charity's activities expose it to a number of financial risks including credit risk, cash flow risk and liquidity risk. The use of financial derivatives is governed by the charity's policies approved by the board of trustees, which provide written principles on the use of financial derivatives to manage these risks. The charity does not use derivative financial instruments for speculative purposes.

Cash flow risk

In the unlikely event of cash flow problems, the reserve funds will be used. In the future interest-bearing assets and liabilities will be held at fixed rate to ensure certainty of cash flows.

Credit risk

The charity's principal financial assets are bank balances and cash, trade and other receivables, and investments. During the year, the charity has no bank loans, loans or overdrafts.

The charity has no significant concentration of credit risk.

Employment of disabled persons

The Anthony Knights Foundation Trust operated an equal opportunities policy.

Creditor payment policy

Payments are made within 30 days to suppliers.

Environmental policy

The charity recognises that its activities have a direct and indirect impact on the environment and recognises its responsibility to ensure sound environmentally and socially responsible practices in all of its activities.

The Anthony Knights Foundation Trust

Trustees' Report (continued)

The annual report was approved by the of the charity on 16 December 2022 and signed on its behalf by:



A C Knights
Trustee

The Anthony Knights Foundation Trust

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

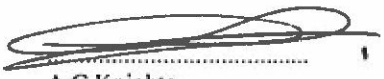
The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

The financial statements on pages 7 to 24 were approved by the trustees, and authorised for issue on 16 December 2022 and signed on their behalf by:



A C Knights
Trustee

The Anthony Knights Foundation Trust

Independent Examiner's Report to the trustees of The Anthony Knights Foundation Trust

I report to the trustees on my examination of the accounts of The Anthony Knights Foundation Trust for the year ended 5 April 2022.

Responsibilities and basis of report

As the charity trustees of The Anthony Knights Foundation Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

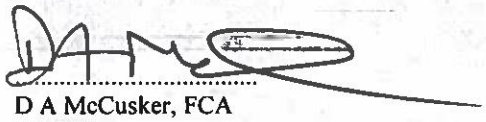
I report in respect of my examination of the The Anthony Knights Foundation Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of The Anthony Knights Foundation Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



D A McCusker, FCA
ICAEW

Knoll House
Knoll Road
Camberley
Surrey
GU15 3SY

16 December 2022

The Anthony Knights Foundation Trust

Statement of Financial Activities for the Year Ended 5 April 2022

	Note	Unrestricted £	Restricted £	Total 2022 £
Income and Endowments from:				
Donations and legacies	2	149,039	14,503	163,542
Charitable activities	3	27,902	-	27,902
Other trading activities	4	2,804	-	2,804
Other income	5	10,664	-	10,664
Total Income		190,409	14,503	204,912
Expenditure on:				
Raising funds	6	(135,313)	(2,648)	(137,961)
Charitable activities	7	(16,267)	(11,104)	(27,371)
Total Expenditure		(151,580)	(13,752)	(165,332)
Net movement in funds		38,829	751	39,580
Reconciliation of funds				
Total funds brought forward		120,397	32,449	152,846
Total funds carried forward	19	159,226	33,200	192,426

	Note	Unrestricted £	Restricted £	Total 2021 £
Income and Endowments from:				
Donations and legacies	2	162,559	19,512	182,071
Charitable activities	3	5,789	-	5,789
Other trading activities	4	19,484	-	19,484
Other income	5	21,514	-	21,514
Total Income		209,346	19,512	228,858
Expenditure on:				
Raising funds	6	(64,871)	(648)	(65,519)
Charitable activities	7	(71,211)	(15,097)	(86,308)
Total Expenditure		(136,082)	(15,745)	(151,827)
Net income		73,264	3,767	77,031
Gross transfers between funds		7,321	(7,321)	-
Net movement in funds		80,585	(3,554)	77,031
Reconciliation of funds				
Total funds brought forward		39,812	36,003	75,815
Total funds carried forward	19	120,397	32,449	152,846

All of the charity's activities derive from continuing operations during the above two periods.

The Anthony Knights Foundation Trust

(Registration number: 1160417)
Balance Sheet as at 5 April 2022

	Note	2022 £	2021 £
Fixed assets			
Intangible assets	13	2,726	3,854
Tangible assets	14	232,418	244,704
Investments	15	1	1
		235,145	248,559
Current assets			
Debtors	16	41,180	69,334
Cash at bank and in hand		59,934	51,839
		101,114	121,173
Creditors: Amounts falling due within one year	17	(80,197)	(77,531)
Net current assets		20,917	43,642
Total assets less current liabilities		256,062	292,201
Creditors: Amounts falling due after more than one year	18	(63,636)	(139,355)
Net assets		192,426	152,846
Funds of the charity:			
Restricted income funds			
Restricted funds		33,200	32,449
Unrestricted income funds			
Unrestricted funds		159,226	120,397
Total funds	19	192,426	152,846

The financial statements on pages 7 to 24 were approved by the trustees, and authorised for issue on 16 December 2022 and signed on their behalf by:

A C Knights
Trustee

1 Accounting policies

General information
The charity is a registered charity in England and Wales and is a Charitable Incorporated Organisation (CIO), charity number 1160417.

The address of the principal office is Unit 21, Trafalgar Way, Camberley, Surrey, GU15 3BN.

Statement of compliance
The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation
The Anthony Knights Foundation Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Monetary amounts in these financial statements have been rounded to the nearest £.

Going concern
The financial statements have been prepared on a going concern basis.

The trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern. The trustees make this assessment in respect of a period of one year from the date of approval of the financial statements.

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Exemption from preparing group accounts
The charity has taken advantage of the exemption from the requirement to prepare consolidated financial statements, on the grounds that the aggregate gross income of the group is less than £1 million after consolidation adjustments.

Income and endowments
Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donations and legacies

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Deferred income

Deferred income represents amounts received for future periods and is released to incoming resources in the period for which, it has been received. Such income is only deferred when:

- The donor specifies that the grant or donation must only be used in future accounting periods; or
- The donor has imposed conditions which must be met before the charity has unconditional entitlement.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees' meetings and reimbursed expenses.

Government grants

Government grants are recognised based on the accrual model and are measured at the fair value of the asset received or receivable. Grants are classified as relating either to revenue or to assets. Grants relating to revenue are recognised in income over the period in which the related costs are recognised. Grants relating to assets are recognised over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income.

Taxation
The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Intangible assets
Intangible assets are stated in the Balance Sheet at cost less accumulated amortisation and impairment. They are amortised on a straight line basis over their estimated useful lives.

Tangible fixed assets
Individual fixed assets are initially recorded at cost.

Amortisation
Amortisation is provided on intangible fixed assets so as to write off the cost, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Amortisation method and rate
Software	5 years straight line

Depreciation and amortisation
Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Plant and equipment	25% reducing balance
Computer equipment	33.3% reducing balance
Land and buildings	25 years straight line

Fixed asset investments
Fixed asset investments, other than programme related investments, are included at market value at the balance sheet date. Realised gains and losses on investments are calculated as the difference between sales proceeds and their market value at the start of the year, or their subsequent cost, and are charged or credited to the Statement of Financial Activities in the period of disposal.

Unrealised gains and losses represent the movement in market values during the year and are credited or charged to the Statement of Financial Activities based on the market value at the year end.

Investments in subsidiaries
Investment in subsidiaries is included at cost less impairment value at the balance sheet date.

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Statement of Financial Activities over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the charity has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Pensions and other post retirement obligations

The charity operates a defined contribution pension scheme which is a pension plan under which fixed contributions are paid into a pension fund and the charity has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised in the Statement of Financial Activities when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

Financial instruments

Classification

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

Recognition and measurement

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the charity intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

2 Income from donations and legacies

	Unrestricted General £	Restricted £	Total 2022 £	Total 2021 £
Donations and legacies;				
Donations	27,622	14,503	42,125	44,963
Patron income	99,438	-	99,438	79,575
Grants, including capital grants;				
Government grants	21,979	-	21,979	57,533
	149,039	14,503	163,542	182,071

Included within government grant income is income from the Coronavirus Job Retention Scheme.

3 Income from charitable activities

	Unrestricted funds General £	Total 2022 £	Total 2021 £
Lodge Rental Income	27,902	27,902	5,789

4 Income from other trading activities

	Unrestricted General £	Total 2022 £	Total 2021 £
Fundraising events income	-	-	17,440
Event sponsorship income	-	-	(1,000)
Lotteries and competitions income	2,804	2,804	3,044
	2,804	2,804	19,484

5 Other income

	Unrestricted funds General £	Total 2022 £	Total 2021 £
Income from trading subsidiary	10,664	10,664	21,514

Income from the trading subsidiary represents income in respect of wages costs recharged to the subsidiary company.

6 Expenditure on raising funds

a) Costs of generating donations and legacies

	Note	Unrestricted General £	Restricted £	Total 2022 £	Total 2021 £
Cost of fundraising activities		18,899	2,000	20,899	1,000
Allocated support costs	8	110,973	648	111,621	20,507
		129,872	2,648	132,520	21,507

b) Costs of trading activities

	Note	Unrestricted General £	Total 2022 £	Total 2021 £
Auction items and prizes		-	-	(405)
Event expenditure		-	-	(337)
Allocated support costs	8	5,441	5,441	44,754
		5,441	5,441	44,012

7 Expenditure on charitable activities

Expenditure on charitable activities by fund type

	Note	Unrestricted General £	Restricted £	Total 2022 £	Total 2021 £
Gifts and donations to beneficiaries		1,400	-	1,400	1,543
Lodge rental		963	9,816	10,779	14,345
Allocated support costs	8	13,904	1,288	15,192	70,420
		16,267	11,104	27,371	86,308

Note that in the current year governance costs have been included within support costs and allocated to charitable activities. See note 8 below for further detail.

Expenditure on charitable activities by activity type

	Activity undertaken directly £	Activity support costs £	2022 £	2021 £
Gifts and donations to beneficiaries	1,400	1,519	2,919	29,509
Lodge rental	10,779	13,673	24,452	56,799
	12,179	15,192	27,371	86,308

8 Analysis of support costs

Support costs allocated to raising funds

	Human resources £	Other support costs £	Total 2022 £	Total 2021 £
Costs of generating donations and legacies	92,499	19,122	111,621	20,507
Costs of trading activities	-	-	-	44,754
	92,499	19,122	111,621	65,261

Support costs allocated to charitable activities

	Governance costs £	Finance costs £	Human resources £	Admin costs £	Other support costs £	Total 2022 £	Total 2021 £
Gifts and donations to beneficiaries	102	137	1,088	10	182	1,519	27,966
Lodge rental	913	1,235	9,794	92	1,639	13,673	42,454
	1,015	1,372	10,882	102	1,821	15,192	70,420

9 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

10 Staff costs

The aggregate payroll costs were as follows:

	2022 £	2021 £
Staff costs during the year were:		
Wages and salaries	88,969	98,924
Social security costs	5,734	5,668
Pension costs	14,119	13,630
	108,822	118,222

The monthly average number of persons (including senior management team) employed by the charity during the year expressed as full time equivalents was as follows:

	2022 No	2021 No
Staff	3	2

No employee received emoluments of more than £60,000 during the year

The total employee benefits of the key management personnel of the charity were £68,721 (2021 - £68,713).

Note that during the current year, a reasonable proportion of the charity's wages costs were recharged to its subsidiary.

11 Independent examiner's remuneration

	2022 £	2021 £
Examination of the financial statements	6,000	5,700

12 Taxation

The charity is a registered charity and is therefore exempt from taxation.

13 Intangible fixed assets

	Other intangible asset £	Total £
Cost		
At 6 April 2021	5,640	5,640
At 5 April 2022	5,640	5,640
Amortisation		
At 6 April 2021	1,786	1,786
Charge for the year	1,128	1,128
At 5 April 2022	2,914	2,914
Net book value		
At 5 April 2022	2,726	2,726
At 5 April 2021	3,854	3,854

14 Tangible fixed assets

	Land and buildings £	Plant and equipment £	Computer equipment £	Total £
Cost				
At 6 April 2021	254,082	13,649	785	268,516
At 5 April 2022	254,082	13,649	785	268,516
Depreciation				
At 6 April 2021	17,786	5,474	552	23,812
Charge for the year	10,163	2,045	78	12,286
At 5 April 2022	27,949	7,519	630	36,098
Net book value				
At 5 April 2022	226,133	6,130	155	232,418
At 5 April 2021	236,296	8,175	233	244,704

Included within the net book value of land and buildings above is £Nil (2021 - £Nil) in respect of freehold land and buildings and £226,133 (2021 - £236,296) in respect of leaseholds.

15 Fixed asset investments

	2022 £	2021 £
Shares in group undertakings and participating interests	1	1

Shares in group undertakings and participating interests

	Subsidiary undertakings £	Total £
Cost		
At 6 April 2021	1	1
At 5 April 2022	1	1
Net book value		
At 5 April 2022	1	1
At 5 April 2021	1	1

Details of undertakings

Details of the investments in which the charity holds 20% or more of the nominal value of any class of share capital are as follows:

Undertaking	Country of incorporation	Holding	Proportion of voting rights and shares held		Principal activity
			2022	2021	
Subsidiary undertakings					
The Knights Foundation Limited	England & Wales	Ordinary	100%	100%	To arrange events and functions to generate profit to be designated wholly for charitable purposes

16 Debtors

	2022	2021
	£	£
Trade debtors	13,326	12,142
Due from group undertakings	27,854	47,221
Prepayments	-	9,971
	41,180	69,334

17 Creditors: amounts falling due within one year

	2022	2021
	£	£
Trade creditors	6,400	-
Other loans	53,684	55,020
Other taxation and social security	-	2,074
Other creditors	2,715	3,305
Accruals	6,000	5,400
Deferred income	11,398	11,732
	80,197	77,531

Creditors due within one year includes the following liabilities, on which security has been given by the charity:

	2022	2021
	£	£
Other loan	46,284	45,853

Deferred income

	2022	2021
	£	£
Deferred income at 6 April 2021	11,732	14,182
Resources deferred in the period	11,398	11,732
Amounts released from previous periods	(11,732)	(14,182)
Deferred income at year end	11,398	11,732

18 Creditors: amounts falling due after one year

	2022	2021
	£	£
Other loans	63,636	139,355

Creditors amounts falling due after more than one year includes the following liabilities, on which security has been given by the charity:

	2022	2021
	£	£
Other loan	44,128	108,522

The other loan represents a concessionary loan for the purchase of the lodge. The interest rate for the charity is 0.9375% unless the creditor becomes unassociated with the charity at which point interest will increase to BoE + 4%. The security for this loan is a registered first charge over the lodge. The repayment of the loan is across 60 monthly charges. At the year end, the carrying amount of the loan is £86,487 (2021: £154,404).

19 Funds

	Balance at 6 April 2021 £	Incoming resources £	Resources expended £	Balance at 5 April 2022 £
Unrestricted funds				
General				
General	120,397	190,409	(151,580)	159,226
Restricted funds				
Lodge	28,235	14,503	(11,104)	31,634
App development	2,214	-	(648)	1,566
Base Camp Everest Trek	2,000	-	(2,000)	-
Total restricted funds	32,449	14,503	(13,752)	33,200
Total funds	152,846	204,912	(165,332)	192,426

	Balance at 6 April 2020 £	Incoming resources £	Resources expended £	Transfers £	Balance at 5 April 2021 £
Unrestricted funds					
General					
General	39,812	209,346	(136,082)	7,321	120,397
Restricted					
Lodge	31,141	19,512	(15,097)	(7,321)	28,235
App development	2,862	-	(648)	-	2,214
Base Camp Everest Trek	2,000	-	-	-	2,000
Total restricted funds	36,003	19,512	(15,745)	(7,321)	32,449
Total funds	75,815	228,858	(151,827)	-	152,846

The specific purposes for which the funds are to be applied are as follows:

Lodge - purchase of the Knights Foundation Lodge and the provision of respite breaks for families at the Lodge

App development - costs of developing the Teddy Bear Appeal app

Base Camp Everest Trek - expedition costs as part of a fundraising event

20 Analysis of net assets between funds

	Unrestricted funds General £	Restricted funds £	Total funds at 5 April 2022 £
Intangible fixed assets	1,160	1,566	2,726
Tangible fixed assets	228,065	4,353	232,418
Fixed asset investments	1	-	1
Current assets	73,833	27,281	101,114
Current liabilities	(80,197)	-	(80,197)
Creditors over 1 year	(63,636)	-	(63,636)
Total net assets	159,226	33,200	192,426

	Unrestricted funds General £	Restricted funds £	Total funds at 5 April 2021 £
Intangible fixed assets	1,640	2,214	3,854
Tangible fixed assets	238,901	5,803	244,704
Fixed asset investments	1	-	1
Current assets	96,741	24,432	121,173
Current liabilities	(77,531)	-	(77,531)
Creditors over 1 year	(139,355)	-	(139,355)
Total net assets	120,397	32,449	152,846

21 Related party transactions

During the year the charity made the following related party transactions:

N Banger
(N Banger is the CEO of the charity.)
During the year, the charity incurred costs of £nil (2021: £nil).
N Banger was remunerated for his role as CEO in the previous year, further details can be found within note 10 - Key Management Personnel.
At the balance sheet date the amount due to/from N Banger was £Nil (2021 - £Nil).

Meadow Events Limited
(Meadow Events Limited is a related party of the foundation by virtue of the business owners being N Banger, CEO of the Anthony Knights Foundation Trust and his wife S Banger)
During the year, costs of £Nil (2021: £Nil).
At the balance sheet date the amount due to/from Meadow Events Limited was £Nil (2021 - £Nil).

S Banger
(S Banger is the wife of N Banger, CEO.)
S Banger was employed by the charity & received remuneration of £33,647 (2021: £33,029) including employers pension contributions.
At the balance sheet date the amount due to/from S Banger was £Nil (2021 - £Nil).

Knights Security Limited
(Knights Security Limited is a related party of the Foundation by virtue of trustee, A Knights, being a director of the company at the year end date.)
During the year, the foundation incurred costs of £Nil (2021: £Nil)..
At the balance sheet date the amount due to/from Knights Security Limited was £Nil (2021 - £Nil).

The Knights Foundation Limited
(The Knights Foundation Limited is a 100% subsidiary of the charity.)
During the year the foundation recharged costs of £10,664 (2021: £21,514) to the company in respect of recharged wages costs..
At the balance sheet date the amount due from The Knights Foundation Limited was £27,854 (2021 - £47,221).

Total donations received from related parties without condition was £360 (2021: £1,040).

THE ANTHONY KNIGHTS FOUNDATION TRUST

England & Wales - Charity number 1160417

Accounts

Charity registration number: 1160417

The Anthony Knights Foundation Trust

Annual Report and Financial Statements

for the Year Ended 5 April 2021

The Anthony Knights Foundation Trust

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The Anthony Knights Foundation Trust

Reference and Administrative Details

Chief Executive Officer	N Banger
Trustees	A C Knights, Chairman J Burrows, Secretary P South V Patel G O'Shea J M Knights M Verjee
Principal Office	Unit 21, Trafalgar Way Camberley Surrey GU15 3BN
Charity Registration Number	1160417
Independent Examiner	Stewart & Co Accountants LLP Stewart & Co Accountants LLP Knoll House Knoll Road Camberley Surrey GU15 3SY

The Anthony Knights Foundation Trust

Trustees' Report

The trustees present the annual report together with the financial statements of the charity for the year ended 5 April 2021.

Trustees

A C Knights, Chairman

J Burrows, Secretary

P South

V Patel

G O'Shea

J M Knights

M Verjee (appointed 2 January 2021)

Objectives and activities

Objectives and aims

The Anthony Knights Foundation Trust is a children's charity based in Camberley, Surrey. The Foundation is about increasing positive experiences for children throughout Surrey, Hampshire and Berkshire who are terminally ill, disabled or living in extreme poverty.

The objectives of the Foundation are: to promote health and education; and the relief of those in need by reason of youth age ill health disability financial hardship or other disadvantage.

The Foundation's aim is to provide much needed specialist equipment, practical help and memorable childhood experiences.

The Foundation also aims to build the self-esteem of disadvantaged children and to assist siblings and families to cope with the everyday pressures.

Public benefit

The trustees confirm they have discussed the issue of public benefit and are confident that the breadth and scope of the work the charity undertakes complies with Section 17 of the Charities Act 2011 and has due regard to the Charity Commission's general guidance on public benefit.

Structure, governance and management

Nature of governing document

The charity is controlled by its governing document, a constitution, and is a Charitable Incorporated Organisation (CIO).

The Anthony Knights Foundation Trust

Trustees' Report

Recruitment and appointment of trustees

Trustees are active members who have proved themselves to be dedicated and committed to the cause of the charity. The trustees are subject to election having regard to skills, knowledge and experience needed for the effective administration of the charity.

Trustees are appointed for a term of 3 years by a resolution passed at a properly convened meeting of the charity trustees. There is opportunity for re-election at the end of the 3 year term. The board of trustees is responsible for appointing new trustees. Recruitment is often through recommended personnel, however consideration is made of those who offer their services. In selecting individuals for appointment as trustees, the charity trustees must have regard for the skills, knowledge and experience needed for the effective administration of the CIO.

There must be at least 3 charity trustees. If the number falls below this minimum, the remaining trustee or trustees may act only to call a meeting of the charity trustees, or to appoint a new charity trustee

Achievements and performance

During the year the Foundation was able to allow many children to attend the few activities that we were able to hold due to Covid through the 'Great Days Out' programme. Activities as part of this programme included a visit to an indoor soft play centre to allow children who are normally not able to attend the venue to experience the soft play in a quieter, more relaxed setting.

The Foundation was also able to offer some subsidised stays at the Lodge. The activities able to be held for beneficiaries were limited by the Covid-19 pandemic and government restrictions, however more are planned for the future years.

Financial review

The charity has seen a significant decline of income over the last year. The charity is now running its fundraising events through its trading subsidiary, The Knights Foundation Ltd. This has resulted in the charity itself seeing a decline in income in the current year. This decline is also the result of the Covid-19 pandemic. This reduction in income for the year has had restrictions on expenditure, however the charity has made a surplus for the year of £77,031 (2020: £4,999), increasing reserves to £152,846 (2020: £75,815) of which £120,397 (2020: £39,812) are unrestricted. Following a period of consolidation, the charity has now met their minimum reserve level of £50,000.

Policy on reserves

In order to ensure operations can continue without interruption or harm to the charity's service, the charity aims to ensure a minimum reserve level of £50,000. This exceeds the required reserve level that equals three months operating costs and will be held in the charity's reserve high interest Lloyds bank accounts.

Investment policy and objectives

The governing document allows the charity a wide range of investment powers. The current investment policy is to place funds in excess of short term commitments in high interest Lloyds bank accounts. This ensures a prudent approach to managing the charities finances and maximisation of income. In the absence of specific conditions from funders, accrued interest is treated as unrestricted income.

Financial instruments

Objectives and policies

The charity's activities expose it to a number of financial risks including credit risk, cash flow risk and liquidity risk. The use of financial derivatives is governed by the charity's policies approved by the board of trustees, which provide written principles on the use of financial derivatives to manage these risks. The charity does not use derivative financial instruments for speculative purposes.

Cash flow risk

In the unlikely event of cash flow problems, the reserve funds will be used. In the future interest-bearing assets and liabilities will be held at fixed rate to ensure certainty of cash flows.

Credit risk

The charity's principal financial assets are bank balances and cash, trade and other receivables, and investments. During the year, the charity has no bank loans, loans or overdrafts.

The charity has no significant concentration of credit risk.

Employment of disabled persons

The Anthony Knights Foundation Trust operated an equal opportunities policy.

Creditor payment policy

Payments are made within 30 days to suppliers.

Environmental policy

The charity recognises that its activities have a direct and indirect impact on the environment and recognises its responsibility to ensure sound environmentally and socially responsible practices in all of its activities.

The annual report was approved by the trustees of the charity on 7 March 2022 and signed on its behalf by:

SIGNED SECURELY
Anthony Knights
07/03/2022 at 2:12:24 PM UTC

.....

A C Knights

Trustee

The Anthony Knights Foundation Trust

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The financial statements on pages 7 to 24 were approved by the trustees, and authorised for issue on 7 March 2022 and signed on their behalf by:

SIGNED SECURELY
Anthony Knights
07/03/2022 at 2:12:24 PM UTC

.....
A C Knights
Trustee

The Anthony Knights Foundation Trust

Independent Examiner's Report to the trustees of The Anthony Knights Foundation Trust

I report to the charity trustees on my examination of the accounts of the charity for the year ended 5 April 2021 which are set out on pages 7 to 24.

Respective responsibilities of trustees and examiner

As the charity's trustees of The Anthony Knights Foundation Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the The Anthony Knights Foundation Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of The Anthony Knights Foundation Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



.....
D A McCusker, FCA
Stewart & Co Accountants LLP
ICAEW

Knoll House
Knoll Road
Camberley
Surrey
GU15 3SY

7 March 2022

The Anthony Knights Foundation Trust

Statement of Financial Activities for the Year Ended 5 April 2021

	Note	Unrestricted £	Restricted £	Total 2021 £
Income and Endowments from:				
Donations and legacies	2	162,559	19,512	182,071
Charitable activities		5,789	-	5,789
Other trading activities	4	19,484	-	19,484
Other income		21,514	-	21,514
Total Income		209,346	19,512	228,858
Expenditure on:				
Raising funds	6	(64,871)	(648)	(65,519)
Charitable activities	7	(71,211)	(15,097)	(86,308)
Total Expenditure		(136,082)	(15,745)	(151,827)
Net income		73,264	3,767	77,031
Gross transfers between funds		7,321	(7,321)	-
Net movement in funds		80,585	(3,554)	77,031
Reconciliation of funds				
Total funds brought forward		39,812	36,003	75,815
Total funds carried forward	19	120,397	32,449	152,846

	Note	Unrestricted £	Restricted £	Total 2020 £
Income and Endowments from:				
Donations and legacies	2	129,966	37,367	167,333
Charitable activities		-	7,321	7,321
Other trading activities	4	93,752	2,000	95,752
Total Income		223,718	46,688	270,406
Expenditure on:				
Raising funds	6	(212,610)	(378)	(212,988)
Charitable activities	7	(42,112)	(10,307)	(52,419)
Total Expenditure		(254,722)	(10,685)	(265,407)
Net movement in funds		(31,004)	36,003	4,999
Reconciliation of funds				
Total funds brought forward		70,816	-	70,816
Total funds carried forward	19	39,812	36,003	75,815

All of the charity's activities derive from continuing operations during the above two periods.

The Anthony Knights Foundation Trust

(Registration number: 1160417)
Balance Sheet as at 5 April 2021

	Note	2021 £	2020 £
Fixed assets			
Intangible assets	13	3,854	4,982
Tangible assets	14	244,704	257,710
Investments	15	1	1
		248,559	262,693
Current assets			
Debtors	16	69,334	18,736
Cash at bank and in hand		51,839	28,007
		121,173	46,743
Creditors: Amounts falling due within one year	17	(77,531)	(56,328)
Net current assets/(liabilities)		43,642	(9,585)
Total assets less current liabilities		292,201	253,108
Creditors: Amounts falling due after more than one year	18	(139,355)	(177,293)
Net assets		152,846	75,815
Funds of the charity:			
Restricted income funds			
Restricted funds		32,449	36,003
Unrestricted income funds			
Unrestricted funds		120,397	39,812
Total funds	19	152,846	75,815

The financial statements on pages 7 to 24 were approved by the trustees, and authorised for issue on 7 March 2022 and signed on their behalf by:

SIGNED SECURELY
Anthony Knights
07/03/2022 at 2:12:24 PM UTC

.....
A C Knights
Trustee

The Anthony Knights Foundation Trust

Notes to the Financial Statements for the Year Ended 5 April 2021

1 Accounting policies

General information
The charity is a registered charity in England and Wales and is a Charitable Incorporated Organisation (CIO), charity number 1160417.

The address of the principal office is Unit 21, Trafalgar Way, Camberley, Surrey, GU15 3BN.

Statement of compliance
The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation
The Anthony Knights Foundation Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Monetary amounts in these financial statements have been rounded to the nearest £.

Exemption from preparing a cash flow statement
The charity is a small charity and has utilised the small entity exemption from producing a statement of cash flows.

Going concern
The financial statements have been prepared on a going concern basis.

The trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern. The trustees make this assessment in respect of a period of one year from the date of approval of the financial statements.

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Exemption from preparing group accounts
The charity has taken advantage of the exemption from the requirement to prepare consolidated financial statements, on the grounds that the aggregate gross income of the group is less than £1 million after consolidation adjustments.

Income and endowments
Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donations and legacies

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Deferred income

Deferred income represents amounts received for future periods and is released to incoming resources in the period for which, it has been received. Such income is only deferred when:

- The donor specifies that the grant or donation must only be used in future accounting periods; or
- The donor has imposed conditions which must be met before the charity has unconditional entitlement.

Expenditure
All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs
Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Governance costs
These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees' meetings and reimbursed expenses.

Government grants
Government grants are recognised based on the accrual model and are measured at the fair value of the asset received or receivable. Grants are classified as relating either to revenue or to assets. Grants relating to revenue are recognised in income over the period in which the related costs are recognised. Grants relating to assets are recognised over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income.

Taxation
The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Intangible assets
Intangible assets are stated in the Balance Sheet at cost less accumulated amortisation and impairment. They are amortised on a straight line basis over their estimated useful lives.

Tangible fixed assets
Individual fixed assets are initially recorded at cost.

Amortisation
Amortisation is provided on intangible fixed assets so as to write off the cost, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Amortisation method and rate
Software	5 years straight line

Depreciation and amortisation
Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Plant and equipment	25% reducing balance
Computer equipment	33.3% reducing balance
Land and buildings	25 years straight line

Fixed asset investments
Fixed asset investments, other than programme related investments, are included at market value at the balance sheet date. Realised gains and losses on investments are calculated as the difference between sales proceeds and their market value at the start of the year, or their subsequent cost, and are charged or credited to the Statement of Financial Activities in the period of disposal.

Unrealised gains and losses represent the movement in market values during the year and are credited or charged to the Statement of Financial Activities based on the market value at the year end.

Investments in subsidiaries
Investment in subsidiaries is included at cost less impairment value at the balance sheet date.

Borrowings
Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Statement of Financial Activities over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the charity has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Fund structure
Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Pensions and other post retirement obligations
The charity operates a defined contribution pension scheme which is a pension plan under which fixed contributions are paid into a pension fund and the charity has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised in the Statement of Financial Activities when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

Financial instruments

Classification

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

Recognition and measurement

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the charity intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

2 Income from donations and legacies

	Unrestricted General £	Restricted £	Total 2021 £	Total 2020 £
Donations and legacies;				
Donations	25,451	19,512	44,963	51,271
Patron income	79,575	-	79,575	116,062
Grants, including capital grants;				
Government grants	57,533	-	57,533	-
	162,559	19,512	182,071	167,333

Included within government grant income is income from the Coronavirus Job Retention Scheme.

3 Income from charitable activities

	Unrestricted funds General £	Total 2021 £	Total 2020 £
Lodge rental	5,789	5,789	7,321

4 Income from other trading activities

	Unrestricted General £	Total 2021 £	Total 2020 £
Fundraising events income	17,440	17,440	86,446
Event sponsorship income	(1,000)	(1,000)	8,275
Lotteries and competitions income	3,044	3,044	1,031
	19,484	19,484	95,752

5 Other income

	Unrestricted funds General £	Total 2021 £	Total 2020 £
Income from trading subsidiary	21,514	21,514	-

Income from the trading subsidiary represents income in respect of wages costs recharged to the subsidiary company.

6 Expenditure on raising funds

a) Costs of generating donations and legacies

	Note	Unrestricted General £	Restricted £	Total 2021 £	Total 2020 £
Cost of fundraising activities		1,000	-	1,000	11,118
Allocated support costs	8	19,859	648	20,507	40,045
		20,859	648	21,507	51,163

b) Costs of trading activities

	Note	Unrestricted General £	Total 2021 £	Total 2020 £
Auction items and prizes		(405)	(405)	9,148
Event expenditure		(337)	(337)	61,370
Allocated support costs	8	44,754	44,754	91,307
		44,012	44,012	161,825

7 Expenditure on charitable activities

Expenditure on charitable activities by fund type

	Note	Unrestricted General £	Restricted £	Total 2021 £	Total 2020 £
Gifts and donations to beneficiaries		1,543	-	1,543	9,819
Events for beneficiaries		-	-	-	4,777
Lodge rental		963	13,382	14,345	930
Allocated support costs	8	68,705	1,715	70,420	29,098
Governance costs	8	-	-	-	7,795
		71,211	15,097	86,308	52,419

Note that in the current year governance costs have been included within support costs and allocated to charitable activities. See note 8 below for further detail.

Expenditure on charitable activities by activity type

	Activity undertaken directly £	Activity support costs £	2021 £	2020 £
Gifts and donations to beneficiaries	1,543	27,966	29,509	21,836
Events for beneficiaries	-	-	-	10,622
Lodge rental	14,345	42,454	56,799	12,166
	15,888	70,420	86,308	44,624

8 Analysis of governance and support costs

Support costs allocated to raising funds

	Governance costs £	Finance costs £	Human resources £	Admin costs £	Other support costs £	Total 2021 £	Total 2020 £
Costs of generating donations and legacies	1,545	480	15,694	26	2,762	20,507	40,045
Costs of trading activities	-	-	44,754	-	-	44,754	91,307
	1,545	480	60,448	26	2,762	65,261	131,352

Support costs allocated to charitable activities

	Governance costs £	Finance costs £	Human resources £	Admin costs £	Other support costs £	Total 2021 £	Total 2020 £
Gifts and donations to beneficiaries	2,316	719	23,516	38	1,377	27,966	12,017
Events for beneficiaries	-	-	-	-	-	-	5,845
Lodge rental	3,373	2,763	34,255	56	2,007	42,454	11,236
	5,689	3,482	57,771	94	3,384	70,420	29,098

Governance costs

	Unrestricted General £	Total 2021 £	Total 2020 £
Independent examiner fees			
Examination of the financial statements	5,700	5,700	6,029
Other governance costs			
Bookkeeping fees	1,534	1,534	1,766
	7,234	7,234	7,795

9 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

10 Staff costs

The aggregate payroll costs were as follows:

	2021 £	2020 £
Staff costs during the year were:		
Wages and salaries	98,924	100,049
Social security costs	5,668	6,298
Pension costs	13,630	14,009
	118,222	120,356

The monthly average number of persons (including senior management team) employed by the charity during the year expressed as full time equivalents was as follows:

	2021 No	2020 No
Staff	2	2

No employee received emoluments of more than £60,000 during the year

The total employee benefits of the key management personnel of the charity were £68,713 (2020 - £63,320).

Note that during the current year, a proportion of the charity's wages costs were recharged to its subsidiary.

11 Independent examiner's remuneration

	2021 £	2020 £
Examination of the financial statements	5,700	6,029

12 Taxation

The charity is a registered charity and is therefore exempt from taxation.

13 Intangible fixed assets

	Other intangible asset £	Total £
Cost		
At 6 April 2020	5,640	5,640
At 5 April 2021	5,640	5,640
Amortisation		
At 6 April 2020	658	658
Charge for the year	1,128	1,128
At 5 April 2021	1,786	1,786
Net book value		
At 5 April 2021	3,854	3,854
At 5 April 2020	4,982	4,982

14 Tangible fixed assets

	Land and buildings £	Plant and equipment £	Computer equipment £	Total £
Cost				
At 6 April 2020	254,082	13,649	785	268,516
At 5 April 2021	254,082	13,649	785	268,516
Depreciation				
At 6 April 2020	7,623	2,748	435	10,806
Charge for the year	10,163	2,726	117	13,006
At 5 April 2021	17,786	5,474	552	23,812
Net book value				
At 5 April 2021	236,296	8,175	233	244,704
At 5 April 2020	246,459	10,901	350	257,710

Included within the net book value of land and buildings above is £Nil (2020 - £Nil) in respect of freehold land and buildings and £236,296 (2020 - £246,459) in respect of leaseholds.

15 Fixed asset investments

	2021 £	2020 £
Shares in group undertakings and participating interests	1	1

Shares in group undertakings and participating interests

	Subsidiary undertakings £	Total £
Cost		
At 6 April 2020	1	1
At 5 April 2021	1	1
Net book value		
At 5 April 2021	1	1
At 5 April 2020	1	1

Details of undertakings

Details of the investments in which the charity holds 20% or more of the nominal value of any class of share capital are as follows:

Undertaking	Country of incorporation	Holding	Proportion of voting rights and shares held		Principal activity
			2021	2020	
Subsidiary undertakings					
The Knights Foundation Limited	England & Wales	Ordinary	100%	100%	To arrange events and functions to generate profit to be designated wholly for charitable purposes

16 Debtors

	2021	2020
	£	£
Trade debtors	12,142	6,320
Due from group undertakings	47,221	201
Prepayments	9,971	11,755
Other debtors	-	460
	69,334	18,736

17 Creditors: amounts falling due within one year

	2021	2020
	£	£
Trade creditors	-	6,726
Other loans	55,020	26,426
Other taxation and social security	2,074	-
Other creditors	3,305	2,125
Accruals	5,400	6,869
Deferred income	11,732	14,182
	77,531	56,328

Creditors due within one year includes the following liabilities, on which security has been given by the charity:

	2021	2020
	£	£
Other loan	45,853	26,426

Deferred income

	2021	2020
	£	£
Deferred income at 6 April 2020	14,182	15,531
Resources deferred in the period	11,732	14,182
Amounts released from previous periods	(14,182)	(15,531)
Deferred income at year end	11,732	14,182

Deferred income represents income from patrons which relates to post year end, income for future events, income for future lodge rentals and donation income where an invoice was raised but recognition criteria has not yet been met.

18 Creditors: amounts falling due after one year

	2021	2020
	£	£
Other loans	139,355	177,293

Creditors amounts falling due after more than one year includes the following liabilities, on which security has been given by the charity:

	2021	2020
	£	£
Other loan	108,522	177,293

The other loan represents a concessionary loan for the purchase of the lodge. The interest rate for the charity is 0.9375% unless the creditor becomes unassociated with the charity at which point interest will increase to BoE + 4%. The security for this loan is a registered first charge over the lodge. The repayment of the loan is across 60 monthly charges. At the year end, the carrying amount of the loan is £154,404 (2020: £203,719).

19 Funds

	Balance at 6 April 2020 £	Incoming resources £	Resources expended £	Transfers £	Balance at 5 April 2021 £
Unrestricted funds					
General					
General	39,812	209,346	(136,082)	7,321	120,397
Restricted funds					
Lodge	31,141	19,512	(15,097)	(7,321)	28,235
App development	2,862	-	(648)	-	2,214
Base Camp Everest Trek	2,000	-	-	-	2,000
Total restricted funds	36,003	19,512	(15,745)	(7,321)	32,449
Total funds	75,815	228,858	(151,827)	-	152,846

	Balance at 6 April 2019 £	Incoming resources £	Resources expended £	Balance at 5 April 2020 £
Unrestricted funds				
General				
General	70,816	223,718	(254,722)	39,812
Restricted				
Lodge	-	41,448	(10,307)	31,141
App development	-	3,240	(378)	2,862
Base Camp Everest Trek	-	2,000	-	2,000
Total restricted funds	-	46,688	(10,685)	36,003
Total funds	70,816	270,406	(265,407)	75,815

The specific purposes for which the funds are to be applied are as follows:

Lodge - purchase of the Knights Foundation Lodge and the provision of respite breaks for families at the Lodge

App development - costs of developing the Teddy Bear Appeal app

Base Camp Everest Trek - expedition costs as part of a fundraising event

The transfer from the restricted lodge fund to unrestricted fund was the release of funds restricted in error.

20 Analysis of net assets between funds

	Unrestricted funds General £	Restricted funds £	Total funds at 5 April 2021 £
Intangible fixed assets	1,640	2,214	3,854
Tangible fixed assets	238,901	5,803	244,704
Fixed asset investments	1	-	1
Current assets	96,741	24,432	121,173
Current liabilities	(77,531)	-	(77,531)
Creditors over 1 year	(139,355)	-	(139,355)
Total net assets	120,397	32,449	152,846

	Unrestricted funds General £	Restricted funds £	Total funds at 5 April 2020 £
Intangible fixed assets	2,120	2,862	4,982
Tangible fixed assets	249,972	7,738	257,710
Fixed asset investments	1	-	1
Current assets	13,368	23,402	36,770
Current liabilities	(56,327)	-	(56,327)
Creditors over 1 year	(177,293)	-	(177,293)
Total net assets	31,841	34,002	65,843

21 Related party transactions

During the year the charity made the following related party transactions:

N Banger
(N Banger is the CEO of the charity.)
During the year, the charity incurred costs of £nil (2020: £4,048) for travel and subsistence in respect of N Banger.
N Banger was remunerated for his role as CEO, further details can be found within note 10 - Key Management Personnel.
At the balance sheet date the amount due to/from N Banger was £Nil (2020 - £Nil).

SNB Consulting
(SNB Consulting is a related party of the foundation by virtue of the business owner being N Banger, CEO of the Anthony Knights Foundation Trust.)
During the year, costs of £Nil (2020: £450l) were incurred with SNB Consulting for auction prizes.
At the balance sheet date the amount due to/from SNB Consulting was £Nil (2020 - £Nil).

Knights Security Limited
(Knights Security Limited is a related party of the Foundation by virtue of trustee, A Knights, being a director of the company at the year end date.)
During the year, the foundation incurred costs of £Nil (2020: £15,360) in respect of recharged wages costs.
At the balance sheet date the amount due to/from to Knights Security Limited was £Nil (2020 - £275).

The Knights Foundation Limited
(The Knights Foundation Limited is a 100% subsidiary of the charity.)
During the year the foundation recharged wages costs amounting to £21,514 (2020: £nil) to the company.
At the balance sheet date the amount due from The Knights Foundation Limited was £44,754 (2020 - £201).

S Banger
(S Banger is the wife of N Banger, CEO.)
S Banger is employed by the charity & received remuneration of £33,029 (2020: £35,338) including employers pension contributions..
At the balance sheet date the amount due to/from S Banger was £Nil (2020 - £Nil).

Knights Group Worldwide Limited
(Knights Security Limited is a related party of the Foundation by virtue of trustees, A Knights & J Knights, being directors of the company for a period of the year.)
During the year the foundation incurred costs of £10,150 (2020: £Nil) in respect of recharged wages costs. .
At the balance sheet date the amount due to/from Knights Group Worldwide Limited was £Nil (2020 - £Nil).

Total donations received from related parties without condition was £1,040 (2020: £4,060).