

THINKING OF OSCAR

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 MARCH 2024**

Charity No: 1160405

THINKING OF OSCAR

UNAUDITED FINANCIAL STATEMENTS

**FOR THE YEAR ENDED
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THINKING OF OSCAR

GENERAL INFORMATION

Registered charity name	Thinking of Oscar
Charity number	1160405
Principal & registered office address	Park Farm Akeman Street Kirtlington Oxfordshire OX5 3JQ
Trustees	David Cole Hannah Cole Jonathan O'Neill Nicola Tame
Accountants	SPX Oxford Ltd Peace House Paradise Street Oxford OX1 1LD
Independent examiner	Sheila Parry FCCA
Bankers	Barclays

THINKING OF OSCAR

RESPONSIBILITIES OF THE TRUSTEES

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and regulations.

Charity Law requires the trustees to prepare financial statements for each financial year. Under that law the trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under charity law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and the income and expenditure of the charity for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and which enable them to ensure that the financial statements comply with the Charities Act 2011. They are responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

INDEPENDENT EXAMINATION

Sheila Parry will be considered for re-appointment at the next trustees' meeting as independent examiner for the ensuing year.

Signed on behalf of the trustees

HPGde

Date 17.01.2024

THINKING OF OSCAR

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2024

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Income from:							
Donations and legacies	3	1,159	-	1,159	2,198	-	2,198
Investments - bank interest received		436	-	436	352	-	352
Total income		1,595	-	1,595	2,550	-	2,550
Expenditure on:							
Raising funds	4	216	-	216	216	-	216
Charitable activities	5	1,182	-	1,182	48,911	-	48,911
Total expenditure		1,398	-	1,398	49,127	-	49,127
Net income / -expenditure		197	-	197	- 46,577	-	- 46,577
Transfers between funds		-	-	-	-	-	-
Net movement in funds		197	-	197	- 46,577	-	- 46,577
Reconciliation of funds:							
Total funds brought forwards		184,988	-	184,988	231,565	-	231,565
Total funds carried forward		185,185	-	185,185	184,988	-	184,988

The Statement of Financial Activities includes all gains and losses in the year and therefore a statement of total recognised gains and losses has not been prepared.

All of the above amounts relate to continuing activities.

The notes on pages 6 to 8 form part of these financial statements.

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BALANCE SHEET AS AT 31 MARCH 2024

		2024	2023
	Note	£	£
Current assets			
Stocks and work in progress		5,301	5,301
Debtors: Amounts falling due within one year	6	358	-
Cash at bank and in hand		180,198	180,177
		<u>185,857</u>	<u>185,478</u>
Creditors: Amounts falling due within one year	7	<u>672</u>	<u>490</u>
Net current assets		185,185	184,988
Net assets		<u>185,185</u>	<u>184,988</u>
The funds of the charity			
Funds			
Unrestricted income funds	8	<u>185,185</u>	<u>184,988</u>

For the year ended 31 March 2024 the charity was entitled to exemption from audit under section 145 of the Charities Act 2011.

Trustees responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 145; and
- The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements were approved by the members of the committee and authorised for issue on 17.01.25 and are signed on their behalf by:

HRCde
Trustee

THINKING OF OSCAR

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2024

1. ORGANISATION STATUS

Thinking of Oscar is a Charitable Incorporated Organisation.

2. ACCOUNTING POLICIES

Basis of accounting

These financial statements have been prepared under the historical cost convention and in accordance with applicable United Kingdom accounting standards and the requirements of the Statements of Recommended Practice 2019 (SORP 2019), 'Accounting and Reporting by Charities', issued by the Charities Commission.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Income

All incoming resources are included in the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy. Donations and legacies are reported in the Statement of Financial Activities if they are received or due in the financial year.

Going concern

The trustees consider that there are no material uncertainties as to the charity's ability to continue as a going concern.

Fixed assets

Fixed assets (excluding investments) are stated at cost less accumulated depreciation. The costs of minor additions or those costing below £1,000 are not capitalised.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Office equipment – 25% straight line
Computer equipment – 33% straight line

Expenditure

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure represents amounts invoiced, including value added tax.

Taxation

The Charity is exempt from corporation tax on its charitable activities. Value Added Tax is not recoverable by the Charity and as such is included in the relevant costs in the statement of financial activities.

THINKING OF OSCAR

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2024

3. INCOME FROM DONATIONS AND LEGACIES

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £	Total Funds 2023 £
Donations	1,159	-	1,159	2,198
	<u>1,159</u>	<u>-</u>	<u>1,159</u>	<u>2,198</u>

4. EXPENDITURE ON RAISING FUNDS

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £	Total Funds 2023 £
Just giving fees	216	-	216	216
	<u>216</u>	<u>-</u>	<u>216</u>	<u>216</u>

5. EXPENDITURE ON CHARITABLE ACTIVITIES

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £	Total Funds 2023 £
Direct costs				
Donations awarded	-	-	-	44,521
Support costs				
Digital content development	-	-	-	3,900
Filming	600	-	600	-
Professional fees	400	-	400	-
Governance costs:				
Accountancy	182	-	182	490
	<u>1,182</u>	<u>-</u>	<u>1,182</u>	<u>48,911</u>

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NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2024

6. DEBTORS

	2024	2023
	£	£
Accrued income	358	-
	<u>358</u>	<u>-</u>

7. CREDITORS

	2024	2023
	£	£
Other creditors	672	490
	<u>672</u>	<u>490</u>

8. UNRESTRICTED INCOME FUNDS

	At 1 April 2023	Income	Expenditure	Transfers	At 31 March 2024
	£	£	£	£	£
General Funds					
Unrestricted income fund	184,988	1,595	1,398	-	185,185
Restricted Funds					
	-	-	-	-	-
Total funds	<u>184,988</u>	<u>1,595</u>	<u>1,398</u>	<u>-</u>	<u>185,185</u>

9. TRUSTEE REMUNERATION & RELATED PARTY TRANSACTIONS

No member of the board of trustees received any remuneration during the year.

No trustee or other person related to the charity had any personal interest in any contract or transaction entered into by the charity during the year.

10. CONTINGENCIES

The trustees have confirmed that there were no contingent liabilities which should be disclosed at 31 March 2024.

11. CAPITAL COMMITMENTS

The trustees have confirmed that there were no capital commitments at 31 March 2024.

12. POST BALANCE SHEET EVENTS

Since the balance sheet date no events have occurred which would have a material effect on these financial statements.