

THINKING OF OSCAR

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31 MARCH 2023

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THINKING OF OSCAR

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31 MARCH 2023

Charity No: 1160405

THINKING OF OSCAR

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED
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THINKING OF OSCAR

GENERAL INFORMATION

Registered charity name	Thinking of Oscar
Charity number	1160405
Principal & registered office address	Park Farm Akeman Street Kirtlington Oxfordshire OX5 3JQ
Trustees	David Cole Hannah Cole Jonathan O'Neill Nicola Tame
Accountants	SPX Oxford Ltd Peace House Paradise Street Oxford OX1 1LD
Independent examiner	Sheila Parry FCCA
Bankers	Barclays

THINKING OF OSCAR

RESPONSIBILITIES OF THE TRUSTEES

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and regulations.

Charity Law requires the trustees to prepare financial statements for each financial year. Under that law the trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under charity law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and the income and expenditure of the charity for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and which enable them to ensure that the financial statements comply with the Charities Act 2011. They are responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

INDEPENDENT EXAMINATION

Sheila Parry will be considered for re-appointment at the next trustees' meeting as independent examiner for the ensuing year.

Signed on behalf of the trustees



Date 26-01-24

THINKING OF OSCAR

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2023

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Income from:							
Donations and legacies	3	2,198	-	2,198	8,082	-	8,082
Investments - bank interest received		352	-	352	321	-	321
Total income		2,550	-	2,550	8,403	-	8,403
Expenditure on:							
Raising funds	4	216	-	216	216	-	216
Charitable activities	5	48,911	-	48,911	25,003	-	25,003
Total expenditure		49,127	-	49,127	25,219	-	25,219
Net income / -expenditure		- 46,577	-	- 46,577	- 16,816	-	- 16,816
Transfers between funds		-	-	-	-	-	-
Net movement in funds		- 46,577	-	- 46,577	- 16,816	-	- 16,816
Reconciliation of funds:							
Total funds brought forwards		231,565	-	231,565	248,381	-	248,381
Total funds carried forward		184,988	-	184,988	231,565	-	231,565

The Statement of Financial Activities includes all gains and losses in the year and therefore a statement of total recognised gains and losses has not been prepared.

All of the above amounts relate to continuing activities.

The notes on pages 6 to 8 form part of these financial statements.

THINKING OF OSCAR

BALANCE SHEET AS AT 31 MARCH 2023

		2023	2022
	Note	£	£
Current assets			
Stocks and work in progress		5,301	5,301
Cash at bank and in hand		180,177	226,754
		<u>185,478</u>	<u>232,055</u>
Creditors: Amounts falling due within one year			
	6	<u>490</u>	<u>490</u>
Net current assets		184,988	231,565
Net assets		<u>184,988</u>	<u>231,565</u>
The funds of the charity			
Funds			
Unrestricted income funds	7	<u>184,988</u>	<u>231,565</u>

For the year ended 31 March 2023 the charity was entitled to exemption from audit under section 145 of the Charities Act 2011.

Trustees responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 145; and
- The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements were approved by the members of the committee and authorised for issue on and are signed on their behalf by:

HR Cole 26-01-24
Trustee

THINKING OF OSCAR

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2023

1. ORGANISATION STATUS

Thinking of Oscar is a Charitable Incorporated Organisation.

2. ACCOUNTING POLICIES

Basis of accounting

These financial statements have been prepared under the historical cost convention and in accordance with applicable United Kingdom accounting standards and the requirements of the Statements of Recommended Practice 2015 (SORP 2015), 'Accounting and Reporting by Charities', issued by the Charities Commission.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Income

All incoming resources are included in the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy. Donations and legacies are reported in the Statement of Financial Activities if they are received or due in the financial year.

Going concern

The trustees consider that there are no material uncertainties as to the charity's ability to continue as a going concern.

Fixed assets

Fixed assets (excluding investments) are stated at cost less accumulated depreciation. The costs of minor additions or those costing below £1,000 are not capitalised.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Office equipment – 25% straight line

Computer equipment – 33% straight line

Expenditure

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure represents amounts invoiced, including value added tax.

Taxation

The Charity is exempt from corporation tax on its charitable activities. Value Added Tax is not recoverable by the Charity and as such is included in the relevant costs in the statement of financial activities.

THINKING OF OSCAR

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2023

3. INCOME FROM DONATIONS AND LEGACIES

	Unrestricte d Funds £	Restrict ed Funds £	Total Funds 2023 £	Total Funds 2022 £
Donations	2,198	-	2,198	8,082
	<u>2,198</u>	<u>-</u>	<u>2,198</u>	<u>8,082</u>

4. EXPENDITURE ON RAISING FUNDS

	Unrestricte d Funds £	Restrict ed Funds £	Total Funds 2023 £	Total Funds 2022 £
Just giving fees	216	-	216	216
	<u>216</u>	<u>-</u>	<u>216</u>	<u>216</u>

5. EXPENDITURE ON CHARITABLE ACTIVITIES

	Unrestricte d Funds £	Restrict ed Funds £	Total Funds 2023 £	Total Funds 2022 £
Direct costs				
Donations awarded	44,521	-	44,521	19,200
Support costs				
Digital content development	3,900	-	3,900	5,060
Sundry expenses	-	-	-	40
Governance costs:				
Accountancy	490	-	490	703
Independent Examiner's fee	-	-	-	-
	<u>48,911</u>	<u>-</u>	<u>48,911</u>	<u>25,003</u>

THINKING OF OSCAR

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2023

6. CREDITORS

	2023 £	2022 £
Other creditors	490	840
	<u>490</u>	<u>840</u>

7. UNRESTRICTED INCOME FUNDS

	At 1 April 2022 £	Income £	Expenditure £	Transfers £	At 31 March 2023 £
General Funds					
Unrestricted income fund	231,565	2,550	49,127	-	184,988
Restricted Funds					
	-	-	-	-	-
Total funds	<u>231,565</u>	<u>2,550</u>	<u>49,127</u>	<u>-</u>	<u>184,988</u>

8. TRUSTEE REMUNERATION & RELATED PARTY TRANSACTIONS

No member of the board of trustees received any remuneration during the year.

No trustee or other person related to the charity had any personal interest in any contract or transaction entered into by the charity during the year.

9. CONTINGENCIES

The trustees have confirmed that there were no contingent liabilities which should be disclosed at 31 March 2023.

10. CAPITAL COMMITMENTS

The trustees have confirmed that there were no capital commitments at 31 March 2023.

11. POST BALANCE SHEET EVENTS

Since the balance sheet date no events have occurred which would have a material effect on these financial statements.