

Trustees' Annual Report for the period

	Period start date	Period end date
From	01 04 2020	31 03 2021
	To	

Section A Reference and administration details

Charity name Thinking of Oscar

Other names charity is known by N/A

Registered charity number (if any) 1160405

Charity's principal address

Park Farm

Akeman Street, Kirtlington

Oxfordshire

Postcode

OX5 3JQ

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Hannah Cole	Chair & Founder		
2	David Cole	Founder		
3	Nicola Tame			
4	Jonathan O'Neill			
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				

Names of the trustees for the charity, if any, (for example, any custodian trustees)

Name	Dates acted if not for whole year

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address
Clinical Advisor	Dr Damian Roland	c/o Leicester University Hospitals Trust
Clinical Advisor	Dr Iain Hennessey	c/o Alder Hey Children's Hospital
Clinical Advisor	Dr Janet Craze	c/o CHOx, John Radcliffe Hospital
Clinical Advisor	Dr Tessa Davis	c/o Royal London Hospital

Name of chief executive or names of senior staff members (Optional information)

N/A

Section B Structure, governance and management**Description of the charity's trusts**

Type of governing document
(eg. trust deed, constitution)

CIO Foundation

How the charity is constituted
(eg. trust, association, company)

Trust

Trustee selection methods
(eg. appointed by, elected by)

Appointed

Additional governance issues (Optional information)

You **may choose** to include additional information, where relevant, about:

- policies and procedures adopted for the induction and training of trustees;
- the charity's organisational structure and any wider network with which the charity works;
- relationship with any related parties;
- trustees' consideration of major risks and the system and procedures to manage them.

Section C - Objectives and activities**Summary of the objects of the charity set out in its governing document**

The objectives of the CIO are:

The relief of sickness and promotion of the health of children, young people and their families whilst in hospital care across England, in particular but not exclusively by:

- Providing support and activities to patients (children), their families and medical teams who strive to make their time in hospital as comfortable as possible.

- Providing funding for the development of research and development into the provision of improved diagnostics techniques and technology.
- Providing increased access to relevant knowledge and data via the sharing of best practice and the application of technology.

As the global pandemic struck at the very beginning of our financial year it is no surprise that, like many other charitable causes, we put our fundraising agenda's on hold.

Without the ability to raise funds via mass participation events, which has been our primary revenue stream to date, we decided to take the opportunity to launch the Thinking of Oscar Podcast, Not Mini Adults, which is now available via all major podcast platforms.

The podcast was a concept that we had been nurturing for some time.

The goal of the podcast is threefold:

- (1) To educate others and to help change the world by sharing stories.
- (2) To inspire others to come up with innovative ideas to support sick children and have the confidence to try to get them to succeed.
- (3) To promote and fly the flag for innovators that are changing the world of children's health and wellbeing.

This initiative has given us the opportunity to speak to a huge range of fascinating innovators operating in Child Health. We have learned a great deal from the experience and have been able to make relevant connections so that new partnerships have been forged as well.

The podcast is important because it marks the next step that we had committed to develop during our five year review last year. This development is a critical enabler towards us being able to form the UK's first paediatric investment fund, which remains one of our long term ambitions. It also enabled us to share knowledge more effectively between different centres of excellence globally and it provided content for a new communications strategy to attract new groups of stakeholders.

Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)

Additional details of objectives and activities (Optional information)

You **may choose** to include further statements, where relevant, about:

- policy on grantmaking;
- policy programme related investment;
- contribution made by volunteers.

Section D

Achievements and performance

Section D

Achievements and performance

Summary of the main achievements of the charity during the year

We successfully completed our sixth year as a registered charity and the Trustee Board are pleased with the progress that the organisation has made over the last 12 months, given the constraints that we have all been dealing with.

As previously mentioned, the focus of 2020 – 2021 was forging new connections and sparking interest amongst new stakeholders by creating a new conversation via our Podcast, Not Mini Adults.

On top of that, however, we did complete the following projects during the course of this financial accounting period. These included:

- The design of and purchase of high quality Thinking of Oscar branded **Facemasks** which we sold via our website. These enabled us to raise awareness of the brand in a period of time when pro-active fundraising was not an option.
- The funding of a new research post which aims to improve current cardio respiratory monitoring in pre-mature infants and improve decision making in respiratory support. This is important because, as each year approximately 15 million babies are born pre-term there is a wide spread symptom in premature infants called Apnoea (AoP). This can also cause knock on clinical events, such as Intermittent Hypoxia (IH) and Bradycardia. Consequently the hypothesis for this study is that enabling personalised medicine in cardio-respiratory support early in a premature infant's journey can enable better decision making and a reduced need for intensive care. In turn this could also affect long term outcomes in these vulnerable infants. We continue to work closely with the clinician holding this post to understand the progress of the initiative.

Section E Financial review

Brief statement of the charity's policy on reserves

It is agreed by the Trustee Board and after seeking further professional advice that the current reserves policy* is fit for purpose for the forthcoming financial year and no further changes are required.

*The prior financial year's operational costs subsequently enhanced by a factor of 10%. This total amount is retained within the organisation daily current account.

Details of any funds materially in deficit

N/A

Further financial review details (Optional information)

You **may choose** to include additional information, where relevant about:

- the charity's principal sources of funds (including any fundraising);
- how expenditure has supported the key objectives of the charity;
- investment policy and objectives including any ethical investment policy adopted.


As noted in previous annual reports, the Trustee Board is aware for continuous growth and financial security the methods of income generation need to be widened. Naturally this was difficult in 2020 – 2021 but the goal remains in place for the forthcoming financial year and the creation of the podcast, to reach new stakeholders was a step towards this goal.

Section F Other optional information

Section G Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)		
Full name(s)	Mrs Hannah Cole	
Position (eg Secretary, Chair, etc)	Chair	
Date	31 st January 2022	

THINKING OF OSCAR
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 MARCH 2021

Charity No: 1160405

THINKING OF OSCAR

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED
31 MARCH 2021

CONTENTS

	PAGE
General information	2
Responsibilities of the Trustees	3
Independent Examiner's report to the members	4
Statement of Financial Activities	5
Balance Sheet	6
Notes to the financial statements	7-10

THINKING OF OSCAR

GENERAL INFORMATION

Registered charity name	Thinking of Oscar
Charity number	1160405
Principal & registered office address	Park Farm Akeman Street Kirtlington Oxfordshire OX5 3JQ
Trustees	David Cole Hannah Cole Jonathan O'Neill Nicola Tame
Accountants	SPX Oxford Ltd Peace House Paradise Street Oxford OX1 1LD
Independent examiner	Sheila Parry FCCA
Bankers	Barclays

THINKING OF OSCAR

RESPONSIBILITIES OF THE TRUSTEES

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and regulations.

Charity Law requires the trustees to prepare financial statements for each financial year. Under that law the trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under charity law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and the income and expenditure of the charity for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and which enable them to ensure that the financial statements comply with the Charities Act 2011. They are responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

INDEPENDENT EXAMINATION

Sheila Parry will be considered for re-appointment at the next trustees' meeting as independent examiner for the ensuing year.

Signed on behalf of the trustees



Date 31 January 2022

THINKING OF OSCAR

INDEPENDENT EXAMINER'S REPORT TO THE MEMBERS OF THINKING OF OSCAR FOR THE YEAR ENDED 31 MARCH 2021

I report on the accounts of the charity for the year ended 31 March 2021, which are set out in pages 5 - 10.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER

The trustees are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under charity law and is eligible for independent examination it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

BASIS OF INDEPENDENT EXAMINER'S REPORT

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and the seeking of explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is expressed as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

INDEPENDENT EXAMINER'S STATEMENT

In connection with my examination, no matter has come to my attention:

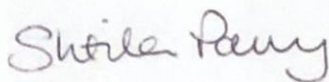
(1) which gives me reasonable cause to believe that, in any material respect, the requirements:

- to keep accounting records in accordance with section 130 of the 2011 Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Sheila Parry FCCA



Date.....31 January 2022.....

THINKING OF OSCAR

Thinking of Oscar: 2014-2015

	2014-2015	2015-2016	2016-2017	2017-2018	2018-2019	2019-2020
Registration	100	100	100	100	100	100
- New registrations	100	100	100	100	100	100
- Renewals	100	100	100	100	100	100
- Transfers	100	100	100	100	100	100
- Other	100	100	100	100	100	100
Application fee	100	100	100	100	100	100
- New applications	100	100	100	100	100	100
- Renewals	100	100	100	100	100	100
- Transfers	100	100	100	100	100	100
- Other	100	100	100	100	100	100
Registration fee	100	100	100	100	100	100
- New registrations	100	100	100	100	100	100
- Renewals	100	100	100	100	100	100
- Transfers	100	100	100	100	100	100
- Other	100	100	100	100	100	100
Application fee	100	100	100	100	100	100
- New applications	100	100	100	100	100	100
- Renewals	100	100	100	100	100	100
- Transfers	100	100	100	100	100	100
- Other	100	100	100	100	100	100
Registration fee	100	100	100	100	100	100
- New registrations	100	100	100	100	100	100
- Renewals	100	100	100	100	100	100
- Transfers	100	100	100	100	100	100
- Other	100	100	100	100	100	100

The information in this report is based on the data provided by the registrants and is not intended to be used for any other purpose. The information is provided for your information only and is not intended to be used for any other purpose. The information is provided for your information only and is not intended to be used for any other purpose.

THINKING OF OSCAR

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2021

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Income from:							
Donations and legacies	3	2,951	-	2,951	139,651	-	139,651
Other trading activities	4	-	-	-	12,735	-	12,735
Investments - bank interest received		638	-	638	989	-	989
Total income		3,589	-	3,589	153,375	-	153,375
Expenditure on:							
Raising funds	5	456	-	456	56,368	-	56,368
Charitable activities	6	3,139	-	3,139	12,186	-	12,186
Total expenditure		3,595	-	3,595	68,554	-	68,554
Net income / -expenditure		- 6	-	- 6	84,821	-	84,821
Transfers between funds		-	-	-	-	-	-
Net movement in funds		- 6	-	- 6	84,821	-	84,821
Reconciliation of funds:							
Total funds brought forwards		248,387	-	248,387	163,567	-	163,567
Total funds carried forward		248,381	-	248,381	248,387	-	248,387

The Statement of Financial Activities includes all gains and losses in the year and therefore a statement of total recognised gains and losses has not been prepared.

All of the above amounts relate to continuing activities.

The notes on pages 7 to 10 form part of these financial statements.

THINKING OF OSCAR

BALANCE SHEET AS AT 31 MARCH 2021

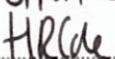
		2021		2020	
	Note	£	£	£	£
Current assets					
Stocks and work in progress		5,301		4,566	
Debtors: Amounts falling due within one year		-		-	
Cash at bank and in hand		243,921		244,241	
		249,222		248,807	
Creditors: Amounts falling due within one year	7	840		420	
Net current assets			248,381		248,387
Net assets			248,381		248,387
The funds of the charity					
Funds					
Unrestricted income funds	8		248,381		248,387

For the year ended 31 March 2021 the charity was entitled to exemption from audit under section 145 of the Charities Act 2011.

Trustees responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 145; and
- The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements were approved by the members of the committee and authorised for issue on 31/01/22 and are signed on their behalf by:


Trustee

THINKING OF OSCAR

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2021

1. ORGANISATION STATUS

Thinking of Oscar is a Charitable Incorporated Organisation.

2. ACCOUNTING POLICIES

Basis of accounting

These financial statements have been prepared under the historical cost convention and in accordance with applicable United Kingdom accounting standards and the requirements of the Statements of Recommended Practice 2015 (SORP 2015), 'Accounting and Reporting by Charities', issued by the Charities Commission.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Income

All incoming resources are included in the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy. Donations and legacies are reported in the Statement of Financial Activities if they are received or due in the financial year.

Going concern

The trustees consider that there are no material uncertainties as to the charity's ability to continue as a going concern.

Fixed assets

Fixed assets (excluding investments) are stated at cost less accumulated depreciation. The costs of minor additions or those costing below £1,000 are not capitalised.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Office equipment – 25% straight line

Computer equipment – 33% straight line

Expenditure

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure represents amounts invoiced, including value added tax.

Taxation

The Charity is exempt from corporation tax on its charitable activities. Value Added Tax is not recoverable by the Charity and as such is included in the relevant costs in the statement of financial activities.

THINKING OF OSCAR

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2021

3. INCOME FROM DONATIONS AND LEGACIES

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £	Total Funds 2020 £
Donations	2,951	-	2,951	139,650
	<u>2,951</u>	<u>-</u>	<u>2,951</u>	<u>139,650</u>

4. INCOME FROM OTHER TRADING ACTIVITIES

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £	Total Funds 2020 £
TOO kit	-	-	-	275
Apparel sales	-	-	-	60
Book sales	-	-	-	365
TOO500 income - registration fees	-	-	-	9,125
Other sales	-	-	-	2,910
	<u>-</u>	<u>-</u>	<u>-</u>	<u>12,735</u>

5. EXPENDITURE ON RAISING FUNDS

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £	Total Funds 2020 £
Just giving fees	360	-	360	562
Merchandise	831	-	831	55316
Places on event	-	-	-	300
Stock movement	- 735	-	- 735	190
	<u>456</u>	<u>-</u>	<u>456</u>	<u>56,368</u>

THINKING OF OSCAR

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2021

6. EXPENDITURE ON CHARITABLE ACTIVITIES

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £	Total Funds 2020 £
Direct costs				
Vein finders	-	-	-	4,490
Donations awarded	2,630	-	2,630	7,200
Support costs				
Sundry expenses	89	-	89	175
Governance costs:				
Accountancy	300	-	300	201
Independent Examiner's fee	120	-	120	120
	<u>3,139</u>	<u>-</u>	<u>3,139</u>	<u>12,186</u>

7. CREDITORS

	2021 £	2020 £
Trade creditors	-	-
Other creditors	840	420
Deferred income	-	-
	<u>840</u>	<u>420</u>

8. UNRESTRICTED INCOME FUNDS

	At 1 April 2020 £	Incoming Resources £	Resources expended £	Transfers £	At 31 March 2021 £
General Funds					
Unrestricted income fund	248,387	3,589	3,595		248,381
Restricted Funds					
	-				-
Total funds	<u>248,387</u>	<u>3,589</u>	<u>3,595</u>	<u>-</u>	<u>248,381</u>

THINKING OF OSCAR

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2021

9. TRUSTEE REMUNERATION & RELATED PARTY TRANSACTIONS

No member of the board of trustees received any remuneration during the year.

No trustee or other person related to the charity had any personal interest in any contract or transaction entered into by the charity during the year.

10. CONTINGENCIES

The trustees have confirmed that there were no contingent liabilities which should be disclosed at 31 March 2021.

11. CAPITAL COMMITMENTS

The trustees have confirmed that there were no capital commitments at 31 March 2021.

12. POST BALANCE SHEET EVENTS

Since the balance sheet date no events have occurred which would have a material effect on these financial statements.