



The World Wide Education Project

Trustees' report and
financial statement
for 2021-22



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- Providing and assisting in the provision of **therapeutic care for pupils and educational staff** in developing and disaster affected countries.

We carry out our work through activities in four specified service lines:

- School design and construction
- Teacher development
- Psychosocial support
- Educational supplies

The projects we have delivered in the reporting period demonstrate the flexibility of our service offer.



Fundamental principles

Dignity

We believe that every person we interact with has an innate right to be valued and to receive ethical treatment that promotes values such as trust, good behaviour, fairness, and kindness.

Respect and value of each and every individual

We believe that every person has the right to live, develop to the best of their personal potential, have the same rights and not face exclusion, be respected, and be entitled to opportunities to develop their knowledge and skills. Equally, every person is entitled to protection from violence, exploitation and other forms of abuse.

Listen to, and be prepared to learn from, children

We believe that every child has the right to express their views, and to have those views listened to and taken seriously. Any

Financial review

Income

The World Wide Education Project divides its financial resources into 'unrestricted' and 'restricted' funds. Restricted funds are those ring-fenced for use on particular projects and are identified by the trustees and operational director when assessing the financial requirements of a project. Funds may be restricted for up to 2 years. The purpose of this is to ensure that the charity has sufficient resources to fulfil its commitments regardless of additional income over the period of restriction.

Donors may likewise elect to restrict their donation(s) to be used for a particular project or projects, or they can choose to make a general donation. Restricted donations are identified in the accounts and only used for the purpose intended.

The total income for the period was £2,881.

Expenditure

Funds were expended in this financial year except for preparing the accounts.

The expenditure was £1,475.

Reserves policy

It is the policy of the World Wide Education Project that all funds received are used in furtherance of the charity's objectives. It is the intention of the World Wide Education Project to build up reserves of funds to cover a minimum of 6 months operating costs. The World Wide Education Project ensures that all opportunities to provide assistance in line with its aims are carefully assessed and evaluated in relation to the funds at its disposal.

Reserves for the period rolled into the following year total £11,860.

Risk management

The trustees have a duty to identify and review the risks to which the World Wide Education Project is exposed and to ensure appropriate controls are in place to provide reasonable assurance against operational, organisational, and strategic risks. The Trustees have reviewed the risks to which the World Wide Education Project is exposed, including child safeguarding, financial risks (including reserves, fraud, bribery and corruption), hazardous operational environments, and staff capacity. The Trustees recognise that the charity operates on limited financial resources, and therefore the financial position and financial commitments of the World Wide Education Project are kept under constant review.

WORLD WIDE EDUCATION PROJECT

Statement of Financial Activities (including Income & Expenditure account)
For the year ended 31st March 2022

	<u>Notes</u>	<u>2022</u> <u>£</u>
<u>Income</u>		
Reserved Donations		0
Un-reserved Donations	2	2,881
		<hr/> 2,881 <hr/>
<u>Expenditure</u>		
Voluntary income generation		216
Staff costs	4	867
Insurance		0
Accountancy	3	127
Stationary and administrative costs		266
		<hr/> 1,475 <hr/>
Total funds carried forward		<hr/> 1,406 <hr/>

The statement of financial activities includes all gains and losses for the period.
All incoming resources and resources expended derive from continuing activities.



WORLD WIDE
EDUCATION
PROJECT

WORLD WIDE EDUCATION PROJECT

Balance sheets
For the year ended 31st March 2022

	<u>Notes</u>	<u>2022</u> <u>£</u>
FIXED ASSETS	6	0
CURRENT ASSETS		
Stock	7	
Cash at bank and in hand		<u>11,950</u>
		11,950
CREDITORS - AMOUNTS FALLING DUE WITHIN ONE YEAR	8	(90)
Net Assets		<u>11,860</u>
 UNRESTRICTED FUNDS		
General funds as at 1/4/2019		11860
Surplus / (deficit)		
General funds as at 31st March 2020		<u>11,860</u>

1. ACCOUNTING POLICIES

The principle accounting policies are summarised below. The accounting policies have been applied consistently throughout the year.

(a) Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Companies Act 2006 and the Statement of Recommended Practice; Accounting and Reporting by Charities issued in March 2005

(b) Fund Accounting

All funds are unrestricted and are available for use at the discretion of the trustees in furtherance of the general objectives of the charity, unless otherwise stated.

(c) Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy.

(d) Resources expended

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

(e) Stocks

Stocks are stated at the lower rate of cost and net realisable value.

2 DONATIONS AND GRANTS

2022

£

Reserve Donations

0

Un-reserved Donations

2,881

2,881

3 NET INCOMING RESOURCES FOR THE YEAR

2022

£

This is stated after charging:

Independent examiner's remuneration

90



WORLD WIDE
EDUCATION
PROJECT

WORLD WIDE EDUCATION PROJECT

Notes to the financial statements for the year ended

31st March 2022

4 STAFF COSTS

HMRC payment for underpayment of tax and NI for 2017

5 TAXATION

As a charity, World Wide Education Project is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988, or section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charges have arisen in the charity.

6 FIXED ASSETS

The charity did not own any fixed assets during the year.

7 STOCKS

Goods for resale

2022

£

-

8 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

Independent examiner's fee accrued

2022

£

90

90

Income and Expenditure Account for the year ended

31st March 2022

	<u>2022</u>	<u>2022</u>
	<u>£</u>	<u>£</u>
<u>Income</u>		
Reserved Donations		0
Un-reserved Donations		2,881
		<hr/>
		2,881
<u>Expenditure</u>		
Voluntary income generation	216	
Staff costs	867	
Insurance	0	
Accountancy	127	
Stationary and administrative costs	266	
		(1,475)
Net surplus / (deficit) for the period		<hr/> <hr/>
		1,406

Independent Examiner's Report



CHARITY COMMISSION
FOR ENGLAND AND WALES

Report to the trustees/
members of

World Wide Education Project

On accounts for the year
ended

31st March 2022

Charity
number

1160396

Set out on pages

Page 1 and Page 2

Respective
responsibilities of
trustees and examiner

The charity's trustees are responsible for the preparation of the accounts.

The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 ("the Charities Act") and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

Basis of independent
examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission.

An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records.

It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters.


The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

**1 Independent
examiner's statement**

- In connection with my examination, no matter has come to my attention
- 1 which gives me reasonable cause to believe that in, any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the Charities Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or
 - 2 to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

2

Signed:



Date: 26th January 2023

Name: Paul Connolly – Tax Shop Group Ltd

Relevant professional
qualification(s) or body
(if any):

Association of Chartered Certified Accountants (ACCA)

Address:

Office G14, Moulton Park Business Centre
Northampton
NN3 6AQ

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Governance

Structure, governance and management

The World Wide Education Project is constituted as a Charitable Incorporated Organisation (CIO) and uses a CIO – Foundation model constitution as its governing document.

The Board is constituted of three trustees, named below.

Current trustees

Mr Simon Devine (appointed 18/9/2017)

Mr Dylan O'Shea (appointed 18/9/2017)

Mrs Jennifer Marshall (appointed 18/9/2017)

Methods used to appoint new trustees

Combination of actively searching for candidates and an open application highlighting experience and skills matching against the functions required to manage the charity or specific focus.

Volunteers

No volunteers were used in this reporting period.

Contact details

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Website: www.wwep.org.uk

Registered address: 54 Pond Road, Holbrook, Derbyshire, DE560TX

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