

Company Registered No. 08821484

Charity Registered No. 1160393

ALDER TRUST

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 28 FEBRUARY 2025

ALDER TRUST
(A COMPANY LIMITED BY GUARANTEE)

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FOR THE YEAR ENDED 28 FEBRUARY 2025

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ALDER TRUST

CHARITY INFORMATION FOR THE YEAR ENDED 28 FEBRUARY 2025

WORKING NAMES OF THE CHARITY:	Alder Trust Firgrove Lillies Aldermoor Community Farm
TRUSTEES:	Dr P J Clarke S Clarke A Arthur D Barclay S Hull R Brown (resigned 25/09/2024)
CHIEF EXECUTIVE OFFICER:	D Barclay
REGISTERED OFFICE:	107 Firgrove Southampton Hampshire SO15 3ET
REGISTERED COMPANY NUMBER:	08821484
REGISTERED CHARITY NUMBER:	1160393
BANKERS:	Lloyds Bank plc Cobden House 12 Mosley Street Manchester M2 3AU
INDEPENDENT EXAMINER:	Marcus Cridland B.A.(Hons) F.C.A. Scott Vevers Ltd. Chartered Accountants and Registered Auditors 65 East Street Bridport Dorset DT6 3LB

ALDER TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 28 FEBRUARY 2025

The Trustees present their report together with the financial statements of the Charity for the year ended 28 February 2025.

The accounts have been prepared in accordance with the accounting policies set out in the notes to the accounts and comply with the Charity's governing document, applicable law and the requirements of the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

OBJECTIVES AND ACTIVITIES

Our Vision and Mission

The vision of the trust is to enable communities to thrive. Every person should know their value. Our mission is to improve mental health and well-being, empowering people to live better, and find their place in community.

Objects

The objects of the charity are to improve mental health and wellbeing by:

1. Relieving poverty, to advance education and to relieve need in individuals arising from their youth, age infirmity or disability, financial hardship or social circumstances.
2. Developing the capacity and skills of members of disadvantaged communities in such a way that they are better able to identify and help meet their needs and to participate more fully in society.
3. For any other charitable purposes for the benefit of communities as the Trustee decide from time to time.

Activities

Achieving our Mission and Aims – creating a public benefit

In compiling this report, we have referred to the guidance contained in the Charity Commission's general guidance on public benefit and compiled a review of our aims and objective to reflect on how our activities deliver public benefit.

We run several accessible projects and create impactful partnerships to achieve our mission. We aim to fill the gaps we see in our communities through support, services and resources.

ACHIEVEMENTS AND PERFORMANCE

What we do to achieve our Vision, Mission and Aims

People who are more socially connected to family, friends and their community have fewer mental health problems. That's why we create a compassionate and transforming culture in all our teams and their projects. We represent respectful relationships, inclusive communities and enjoyment of life.

We recognize how big the need is when it comes to improving mental health and well-being. That's why we run several accessible projects and create impactful partnerships to achieve our mission. We aim to fill the gaps we see in our communities through support, services and resources.

The primary focus for this year's activities has been:

- To keep mental health and wellbeing the focus for our employees, volunteers and beneficiaries. We delivered our first charity-wide wellbeing day to promote our main charitable objective throughout all the projects.

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REPORT OF THE TRUSTEES FOR THE YEAR ENDED 28 FEBRUARY 2025

- To develop a vision plan for the whole charity, linking all projects together creating more synergy between the distinct individual activities we deliver.
- To register for VAT as we went over the threshold with our income from our counselling service and Farm Shop combined. This has been a big process but with the support of our bookkeepers (Neon Numbers) we managed this development smoothly.

Firgrove & the Lilies:

- We delivered 947 hours of counselling to those experiencing pregnancy and baby loss.
 - 49% of these were due to miscarriage
 - 11% for Termination for Medical Reason
 - 11% for Neo-natal Deaths
 - 7% for Ectopic pregnancies
 - 7% for Post-abortion
 - 5% for Still-birth
- Saw 162 people through our Centre throughout the year through initial booking in sessions and ongoing counselling sessions.
- 23% of all referrals came from our local hospital teams (Bereavement Midwives and the Foetal Medicine Team)
- We have moved all our forms and processes onto an online booking system which is making administration for the counsellors and clients a much smoother process.
- We have created an ending client pack for our closing clients to take away with them including small sunflower pouch, two heart chocolates, Firgrove bookmark, quote card and fundraising card.
- We created a video to promote our work to local organisations and churches to gain more fundraising and financial support.
- Held an event at our sister project, Aldermoor Farm's site, with SANDs for those who have experienced loss.
- Purple Doorway now has a dedicated team of three counsellors to push forward the project to deliver training in the next financial year.

"I was made to feel comfortable and to know that I could say anything without being judged. It was hard to be honest about how I felt about myself. Accessing Firgrove's service gave me understanding of myself and my personality and that it's ok to grieve."

Client Feedback

Thank you to the following grants, trust and businesses who have given financially towards supporting our clients through this unimaginable grief:

- Michael & Betty Little Trust
- The Big Give Christmas Challenge and ShareGift
- William Rufus Lodge
- Hospital Saturday Fund
- Focus Foundation
- CostCo

Healthy Relationships:

- We delivered 123 hours of Healthy Relationship sessions to Primary Schools impacting 770 primary aged pupils (covering 11 schools in Southampton and 1 in Portsmouth)
- We also met with 50 Sixth Forms and 140 Secondary schools aged children to talk about Healthy Relationships.

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REPORT OF THE TRUSTEES FOR THE YEAR ENDED 28 FEBRUARY 2025

- Out of the pupils we delivered sessions to:
 - 95% said they enjoyed the sessions
 - 90% said they learnt something new
 - 90% said it's important to learn about relationships
- Our Project Lead was invited to join the Southampton Domestic and Sexual Abuse Operational Group which is part of the council's strategy to reduce violence against women and girls. Through this group we have been reporting on our prevention work for this strategy to the council.
- Our Project Lead completed the RSE Facilitator accredited course and passed to give clear credibility to the schools for her skills.
- We developed more resources to use in the sessions and refined our session delivery to be aligned with school curriculum needs to make it easier for the schools.

"Debs, thank you so much for coming into our school to teach us about empathy and communication. I have learnt a lot from the three lovely lessons, and I hope you will come back to teach us more. Thanks once again!"

Written Comment from Pupil

Thank you to the following organisations who have supported us through this year. Our work would not be possible without your support:

- Rareloop
- Arnold Clarke
- Abri Group Limited
- Groundwork UK – Tesco Stronger Grants

Aldermoor Farm:

- We saw 5277 hours of volunteering time on the land, given by our community of 102 people.
 - 41 of these volunteers are new to us this year
 - 8 are work experience placements from schools
- A group of 12 staff and volunteers celebrated Christmas day with a meal and games outside by our firepit.
- We grew 51 different products in our market garden, selling £7180.00 of vegetables, seeds and plants grown on the farm.
- We had 4 events throughout the year which were accessed by our local community, reaching on average 150 people per event. About a third of the people attending at each event were people who had never been to the Farm before.
 - Spring Celebration/Grow Your Own Festival
 - Harvest Festival
 - Supper Club
 - Festive Farm
- We delivered 159 hours in 53 sessions of Therapeutic Gardening to Secondary Schools and 16–25-year-olds. We employed a permanent Therapeutic Gardening Lead to deliver these sessions.
- We've had the privilege of hosting many different groups and connecting with the following:
 - Oakwood Primary school
 - Hampshire Foetal Alcohol Spectrum Disorder Support Group
 - Wild Hive
 - Lordswood Preschool
 - Good Gym
 - Romsey School
 - Olive Tree Preschool

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REPORT OF THE TRUSTEES FOR THE YEAR ENDED 28 FEBRUARY 2025

- City Farm
- Drawing on the Outside group
- Southampton Clothes Swap
- SANDS
- Windward
- Solent University
- A Rocha
- Sparsholt College
- Hampshire Young Farmers
- Our Farm Shop has developed through a new Shop Manager in post. Having moved to the shipping containers at the end of the previous financial year, we have developed good systems to deliver the shop from this new space.
 - A dedicated volunteer who has rebranded the previously 'Preloved Shed' to 'Aldermoor Emporium' bringing in £6,228 for the Farm activities (previous financial year was £279.93) increasing fundraising by £6,000!
 - We invested in a coffee machine to expand our reach for those wanting a community space to sit and relax in nature and have coffee and cake. This has been positive for the local community in the summer months.

"I suffer from mental illness and getting out the house is very difficult for me but being around such wonderful, caring people, being around animals and nature helps me so much and I really do feel like it makes an impact on my week! I am always happy at the farm!"

Farm Volunteer

Thank you to the following organisations who have supported the ethos and vision of the Farm over the last financial year:

- Sovereign Network Group for their matched funds in our campaign week
- John and Freda Coleman
- Finnis Scott Foundation
- D'Oyly Carte
- Calisen Impact Charitable Trust
- Hendy Foundation
- Anton Jurgens Charitable Trust
- Michael & Betty Little Trust
- ROCC Ltd

FINANCIAL REVIEW

Total reported income was £263,737 (2024: £215,502). The net deficit for the year was £14,541 (2024: £61,998).

Unrestricted reserves at 28 February 2025 were £195,726 (2024: £220,078), including the freehold property valued at £180,000 (2024: £180,000) transferred from Firgrove Family Trust in 2018 and other designated funds of £12,584 (2024: £35,858).

Restricted funds at 28 February 2025 were £15,764 (2024: £5,953).

Reserves Policy

The directors have considered the level of reserves they wish to retain, appropriate to the charity's needs. This is based on the charity's size and the level of financial commitments held. The directors aim to ensure the charity will be able to continue to fulfil its charitable objectives even if there is a temporary shortfall in income or unexpected expenditure. The directors will endeavour not to set aside funds unnecessarily.

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REPORT OF THE TRUSTEES FOR THE YEAR ENDED 28 FEBRUARY 2025

The aspiration of the Trustees is to hold sufficient funds whereby the unrestricted funds not committed or invested in tangible fixed assets ('the free reserves') held by the Charity represent between 3 and 6 months of core running costs of the overall charity. This amounts to approximately £4,000 to £8,000. At the year-end free reserves amounted to £3,142.

Included in unrestricted designated funds is the freehold property which was transferred from the Firgrove Family Trust in 2018 at a valuation of £180,000. Whilst the trustees consider that the market value is higher than the carrying value of the freehold land & buildings, it is not practical to quantify the difference.

The charity holds both restricted and unrestricted funds, and a proportion of its ongoing activities is dependent on the renewal of grant funding and the continuation of fundraising income. Detailed budgets and cash flow forecasts prepared for the next twelve months demonstrate an improvement in financial performance and liquidity, supported by actions taken to manage costs, diversify income streams, and strengthen financial resilience. Having considered these factors, along with the principal risks and uncertainties facing the charity, the Trustees have a reasonable expectation that the charity has adequate resources to continue its activities for the foreseeable future.

PLANS FOR THE FUTURE

The Trust has the following principal objectives for the coming year:

- To maintain our financial sustainability as we work to a budget and plan per project
- To make more relationships with local businesses resulting in support
- To restructure the roles within each project for maximum efficiency, effectiveness and sustainability
- To develop each project with its offering to the community through their specific areas

These objectives will continue alongside our support of other Charities, which may include consultancy and potentially other charities where this is alignment of objects, vision and values coming under the leadership and governance of Alder Trust.

The Trust will aim to increase its Trustees to increase its public accountability and finances.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

The Charitable company was formed on 19th December 2013 and registered with the Charity Commission for England and Wales on 9th February 2015. It is governed by the Memorandum and Articles of Association dated 19th December 2013.

Trustees

Trustees are elected and removed by the existing trustees.

Trustees are recruited for various skills they bring to the organisation. New Trustees are issued with an induction pack and are invited to visit a few projects during the year to gain first-hand knowledge of the value of the service we provide.

The Trustee Board meets up to 4 four times a year for formal business meetings at which long-term strategy, current direction and finance are considered. The Board currently comprises of five Trustees who delegate the day to day running of the charity to David Barclay. Trustees who served during the year are listed on page 1.

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REPORT OF THE TRUSTEES FOR THE YEAR ENDED 28 FEBRUARY 2025

Organisational Structure

The board of Trustees meet at least quarterly (with senior staff attending as appropriate). The operational management of the Charity is delegated to the Chief Executive Officer and his staff. They liaise with the Trustees on a frequent and regular basis.

Major Risks

The Trustees actively review the major risks which the charity faces on a regular basis and believe that maintaining the free reserves stated, combined with the annual review of the controls over key financial systems carried out on an annual basis will provide sufficient resources in the event of adverse conditions. The Trustees have also examined other operational and business risks which they face and confirm that they have established systems to mitigate the significant risks.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

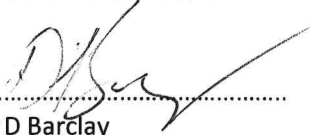
The Trustees are required under Charity law to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the financial activities of the Charity for that period. In preparing those financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and to enable them to ensure that the financial statements comply with applicable laws and regulations. They are also responsible for ensuring that the Charity maintains an adequate system of internal control designed to provide reasonable assurance that assets are safeguarded against loss or unauthorised use and to prevent and detect fraud and other irregularities.

In preparing this report, the Trustees have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

On behalf of the board:



Mr D Barclay
Chair of Trustees

Date: 28/10/2025

REPORT OF THE INDEPENDENT EXAMINER TO THE TRUSTEES OF ALDER TRUST

I report to the charity trustees on my examination of the accounts of the company for the year ended 28 February 2025, which are set out on pages 9 to 19.

Responsibilities and basis of report

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. Accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. The accounts do not accord with those records; or
3. The accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. The accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



.....
Marcus Cridland B.A.(Hons) F.C.A.
Scott Vevers Ltd.
Chartered Accountants and Registered Auditors
65 East Street
Bridport
Dorset
DT6 3LB

Date: 30/10/25

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**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 28 FEBRUARY 2025**

		Restricted funds £	Unrestricted funds £	2025 Total funds £	2024 Total funds £
	Notes				
INCOME					
Income and endowments from:					
Donations and legacies	3	19,945	54,347	74,292	82,192
Charitable activities	4	76,950	112,435	189,385	133,140
Investment income		-	60	60	170
Total incoming resources		<u>96,895</u>	<u>166,842</u>	<u>263,737</u>	<u>215,502</u>
EXPENDITURE ON:					
Raising funds	5	1,129	906	2,035	1,771
Charitable activities	6	162,885	113,358	276,243	275,729
Total expenditure		<u>164,014</u>	<u>114,264</u>	<u>278,278</u>	<u>277,500</u>
Net income/(expenditure) before transfers		(67,119)	52,578	(14,541)	(61,998)
Transfers between funds	13	76,930	(76,930)	-	-
Net Movement in Funds for the year		<u>9,811</u>	<u>(24,352)</u>	<u>(14,541)</u>	<u>(61,998)</u>
Total Funds:					
Brought Forward		5,953	220,078	226,031	288,029
Carried Forward		<u>15,764</u>	<u>195,726</u>	<u>211,490</u>	<u>226,031</u>

All incoming resources and resources expended derive from continuing activities.

The notes on pages 11 to 19 form an integral part of these financial statements.

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BALANCE SHEET AT 28 FEBRUARY 2025

Company Registration No. 08821484

		2025		2024	
	Notes	£	£	£	£
Fixed Assets					
Tangible assets	10		200,042		200,908
Current assets					
Stock		5,282		8,540	
Debtors	11	6,565		3,108	
Cash at bank and in hand		9,188		20,450	
		<u>21,035</u>		<u>32,098</u>	
Creditors: Amounts falling due within one year	12	<u>(9,587)</u>		<u>(6,975)</u>	
Net current assets			11,448		25,123
Total assets less current liabilities			<u>211,490</u>		<u>226,031</u>
The funds of the charity:	13				
Restricted Funds			15,764		5,953
Unrestricted funds					
Designated funds		192,584		215,858	
General funds		<u>3,142</u>		<u>4,220</u>	
			195,726		220,078
Total charity funds			<u>211,490</u>		<u>226,031</u>


The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2025 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts:

These accounts have been prepared in accordance with the provisions applicable to small companies regime and in accordance with FRS102 SORP.

The financial statements were approved by the Board of Trustees on 21/10/2025 and signed on its behalf by:



 Mr D Barclay Chair of Trustees

The notes on pages 11 to 19 form an integral part of these financial statements.

ALDER TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 28 FEBRUARY 2025

1 General information

Alder Trust is a company, limited by guarantee, incorporated in England and Wales under the Companies Act 2006 and Charities Act 2011. The address of the registered office is provided in Reference and administrative details. Details of the charity's operations are provided in the Report of the Trustees.

2 Accounting policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

Statement of compliance and basis of preparation

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared on a going concern basis under the historical cost convention and in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), (Charities SORP (FRS 102)), the Companies Act 2006 and the Charities Act 2011.

Accounting convention

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

Income

All incoming resources are included in the Statement of financial activities when the company has entitlement to the funds, certainty of receipt and the amount can be quantified with reasonable accuracy. Donated assets and services are included at their estimated open market valuation. No income is recognised where there is no financial cost borne by a third party.

Classification of expenditure

Expenditure is included when incurred. Costs which are identified as relating to restricted projects are allocated directly to those activities. Costs which relate to the general running of the charity are allocated against unrestricted funds, and within the statement of financial activities these expenses are shown as costs of raising funds and charitable activities (including support costs and governance costs).

Governance costs are those relating to the charity's compliance with constitutional and statutory requirements.

Tangible fixed assets

Tangible fixed assets costing more than £500 are capitalised at cost. No depreciation is provided on buildings as in the opinion of the directors, net realisable value is in excess of cost.

No depreciation is charged on freehold land and buildings as the trustees have a policy of regular repair and maintenance to ensure they are maintained to the highest standard and their residual value will be in excess of cost, meaning any depreciation charge would be immaterial.

Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Farm equipment	- 3 years straight line
Computer equipment	- 3 years straight line
Plant and machinery	- 5 years straight line
Fixtures and fittings	- 15 years straight line

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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 28 FEBRUARY 2025

2 Accounting policies (continued)

Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing stock to its present location and condition. Cost is calculated using the first-in, first-out formula. Provision is made for damaged, obsolete and slow-moving stock where appropriate.

Funds

Restricted funds are funds subject to specific conditions imposed by donors as to how they may be used. Unrestricted funds are those which are not subject to any special restrictions and they can be used as the Trustees decide. Designated funds are part of unrestricted funds and are amounts the Trustees have set aside to cover particular expenditure.

Pensions

The charity operates a defined contribution pension scheme. Contributions are charged to the Statement of Financial Activities as they become payable in accordance with the rules of the scheme.

Taxation

The charitable company is a registered charity and is generally exempt from income and corporation tax on income and gains falling within Part 11 of the Corporation Tax Act 2010 or section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that they are applied to its charitable purposes.

The charity is registered for VAT but is partially exempt for VAT purposes. This means that VAT incurred on expenditure is only recoverable to the extent that it relates to taxable business activities. Irrecoverable VAT is charged to the relevant expenditure category in the Statement of Financial Activities. Recoverable VAT is excluded from income and expenditure.

Financial instruments

Classification

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangement entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

Recognition and measurement

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transactions. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for similar debt instruments.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the charity intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 28 FEBRUARY 2025

3 Donations and legacies

	Restricted		Unrestricted		Total	
	2025	2024	2025	2024	2025	2024
	£	£	£	£	£	£
Donations and gifts	17,038	28,215	49,440	47,901	66,478	76,116
Gift Aid	2,907	5,116	4,907	960	7,814	6,076
	<u>19,945</u>	<u>33,331</u>	<u>54,347</u>	<u>48,861</u>	<u>74,292</u>	<u>82,192</u>

4 Charitable activities

	Restricted		Unrestricted		Total	
	2025	2024	2025	2024	2025	2024
	£	£	£	£	£	£
Fundraising	32,193	9,878	5,402	274	37,595	10,152
Grants	38,350	26,190	-	-	38,350	26,190
Sales	-	80	77,150	80,653	77,150	80,733
Counselling sessions	961	-	26,051	14,950	27,012	14,950
Venue hire	130	201	498	880	628	1,081
Workshop and sessions	5,162	-	3,334	-	8,496	-
Other income	154	-	-	34	154	34
	<u>76,950</u>	<u>36,349</u>	<u>112,435</u>	<u>96,791</u>	<u>189,385</u>	<u>133,140</u>

5 Other costs of raising funds

	Restricted		Unrestricted		Total	
	2025	2024	2025	2024	2025	2024
	£	£	£	£	£	£
Fundraising	733	218	144	2	877	220
Advertising and marketing	396	1,262	762	289	1,158	1,551
	<u>1,129</u>	<u>1,480</u>	<u>906</u>	<u>291</u>	<u>2,035</u>	<u>1,771</u>

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2025**

6 Charitable activities costs

	Restricted		Unrestricted		Total	
	2025	2024	2025	2024	2025	2024
	£	£	£	£	£	£
Staff costs	132,159	165,804	50,018	12,677	182,177	178,481
Direct costs	18,558	63,683	53,082	412	71,640	64,095
Support costs	11,074	24,925	9,092	6,428	20,166	31,353
Governance costs	1,094	-	1,166	1,800	2,260	1,800
	<u>162,885</u>	<u>254,412</u>	<u>113,358</u>	<u>21,317</u>	<u>276,243</u>	<u>275,729</u>
<i>Staff costs:</i>						
Direct staff salaries	131,667	163,790	33,773	-	165,440	163,790
Support staff salaries	-	-	15,892	12,466	15,892	12,466
Other staff costs	492	2,014	353	211	845	2,225
	<u>132,159</u>	<u>165,804</u>	<u>50,018</u>	<u>12,677</u>	<u>182,177</u>	<u>178,481</u>
<i>Direct costs:</i>						
Cost of sales	2,353	47,690	49,592	-	51,945	47,690
Project charges	14,705	13,922	1,440	-	16,145	13,922
Depreciation	1,394	2,047	1,164	403	2,558	2,450
Bad debts	-	-	718	-	718	-
Volunteers costs	15	8	35	-	50	8
Travel expenses	91	16	133	9	224	25
	<u>18,558</u>	<u>63,683</u>	<u>53,082</u>	<u>412</u>	<u>71,640</u>	<u>64,095</u>
<i>Support costs:</i>						
Insurance	815	695	917	345	1,732	1,040
Office expenses	3,131	5,682	1,647	1,222	4,778	6,904
Property costs	5,840	17,447	1,269	40	7,109	17,487
Legal and professional fees	1,163	139	4,210	4,813	5,373	4,952
Bank charges	125	962	1,049	8	1,174	970
	<u>11,074</u>	<u>24,925</u>	<u>9,092</u>	<u>6,428</u>	<u>20,166</u>	<u>31,353</u>
<i>Governance costs:</i>						
Accountancy fees	1,094	-	1,166	1,800	2,260	1,800
	<u>1,094</u>	<u>-</u>	<u>1,166</u>	<u>1,800</u>	<u>2,260</u>	<u>1,800</u>

ALDER TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 28 FEBRUARY 2025

7 Staff costs

No remuneration or expenses were paid to trustees in the year (2024: £nil). The costs of the remaining staff were:

	2025	2024
	£	£
Wages and salaries	176,795	173,513
Social security costs	3,104	1,605
Pension costs	1,433	1,138
	<u>181,332</u>	<u>176,256</u>

No employee earned more than £60,000 during the year.

The number of staff employed by the charity during the year was as follows:

	2025	2024
	No.	No.
Support costs	1	1
Charitable activities	15	17
	<u>16</u>	<u>18</u>

8 Net income/ (expenditure) for the year

This is stated after charging:

	2025	2024
	£	£
Depreciation of tangible fixed assets	2,558	2,450
Other accounting services	460	-
Independent examiner's remuneration	<u>1,800</u>	<u>1,800</u>

9 Defined contribution pension scheme

The charity operates a defined contribution pension scheme. The assets of the scheme are administered by trustees in a fund independent from those of the charity. The pension cost charge for the year represents contributions payable by the charity to the scheme and amounted to £1,433 (2024: £1,138).

ALDER TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 28 FEBRUARY 2025

10 Tangible fixed assets

	Freehold land & buildings £	Plant & machinery £	Total £
Cost or valuation			
As at 1 March 2024	180,000	28,066	208,066
Additions	-	1,692	1,692
As at 28 February 2025	<u>180,000</u>	<u>29,758</u>	<u>209,758</u>
Depreciation			
As at 1 March 2024	-	7,158	7,158
Charge for the year	-	2,558	2,558
As at 28 February 2025	<u>-</u>	<u>9,716</u>	<u>9,716</u>
Net book value			
As at 28 February 2025	<u>180,000</u>	<u>20,042</u>	<u>200,042</u>
As at 29 February 2024	<u>180,000</u>	<u>20,908</u>	<u>200,908</u>

The freehold property was transferred from the Firgrove Family Trust in 2018. Whilst the trustees consider that the market value is higher than the carrying value of the freehold land & buildings, it is not practical to quantify the difference.

11 Debtors

	2025 £	2024 £
Trade debtors	2,176	505
Gift Aid recoverable	2,166	540
Other debtors	548	-
Prepayments and accrued income	<u>1,675</u>	<u>2,063</u>
	<u>6,565</u>	<u>3,108</u>

12 Creditors: Amounts falling due within one year

	2025 £	2024 £
Trade creditors	4,020	1,623
Social security and other taxes	2,727	2,829
Other creditors and accruals	<u>2,840</u>	<u>2,523</u>
	<u>9,587</u>	<u>6,975</u>

ALDER TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 28 FEBRUARY 2025

13 Funds

	01.03.24	Incoming resources	Resources expended	Transfers	28.02.25
	£	£	£	£	£
Restricted funds					
Aldermoor Community Farm	(5,718)	40,460	(56,698)	14,002	(7,954)
Aldermoor Community Farm - Poly Tunnel	76	-	-	(76)	-
Firgrove	-	10,990	(70,529)	59,539	-
Firgrove - bursary fund	6,795	13,328	(14,837)	-	5,286
Healthy Relationships	4,800	4,850	(13,115)	3,465	-
Therapeutic gardening	-	27,267	(8,835)	-	18,432
Total restricted funds	5,953	96,895	(164,014)	76,930	15,764
Designated Funds					
Aldermoor Community Farm	-	95,817	(88,848)	(6,969)	-
Firgrove	32,136	42,462	(3,114)	(59,539)	11,945
Healthy Relationships	3,722	555	(173)	(3,465)	639
Fixed Asset Reserve	180,000	-	-	-	180,000
	215,858	138,834	(92,135)	(69,973)	192,584
General Funds					
Unrestricted	1,078	28,008	(22,129)	(6,957)	-
Reserves Policy	3,142	-	-	-	3,142
	4,220	28,008	(22,129)	(6,957)	3,142
Total unrestricted funds	220,078	166,842	(114,264)	(76,930)	195,726
Total funds	226,031	263,737	(278,278)	-	211,490

During the year, the trustees approved a transfer of £6,957 from unrestricted funds to restricted funds to reduce a deficit arising on the Aldermoor Community Farm restricted fund.

The Aldermoor Community Farm aims to nurture the potential of people and land. Expenditure during the year exceeded the restricted income received by £16,238 (2024: £151,959), primarily due to overspend on project costs.

In accordance with the Charities SORP (FRS 102), paragraph 2.71 and note 2.72, the trustees have approved a transfer from unrestricted funds to ensure that the deficit on the restricted fund is reduced. The transfer reflects the trustees' decision to apply part of the charity's unrestricted reserves to meet the charity's commitments under the terms of the restricted project.

ALDER TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 28 FEBRUARY 2025

13 Funds (continued)

2024	01.03.23	Incoming resources	Resources expended	Transfers	29.02.24
	£	£	£	£	£
Restricted funds					
Aldermoor Community Farm	2,193	8,578	(160,537)	144,048	(5,718)
Aldermoor Community Farm - Poly Tunnel	-	255	(179)	-	76
Firgrove	22,846	27,387	(70,564)	20,331	-
Firgrove - Restricted bursary fund	-	14,967	(8,172)	-	6,795
Firgrove - The Big Give	2,227	2,208	(4,435)	-	-
Healthy Relationships	520	16,285	(12,005)	-	4,800
Total restricted funds	27,786	69,680	(255,892)	164,379	5,953
Designated Funds					
Aldermoor Community Farm	62,594	81,454	-	(144,048)	-
Firgrove	6,929	45,538	-	(20,331)	32,136
Healthy Relationships	2,193	1,538	(9)	-	3,722
Fixed Asset Reserve	180,000	-	-	-	180,000
	251,716	128,530	(9)	(164,379)	215,858
General Funds					
Unrestricted	5,385	17,292	(21,599)	-	1,078
Reserves Policy	3,142	-	-	-	3,142
	8,527	17,292	(21,599)	-	4,220
Total unrestricted funds	260,243	145,822	(21,608)	(164,379)	220,078
Total funds	288,029	215,502	(277,500)	-	226,031

Restricted Funds

Aldermoor Community Farm aims to nurture the potential of people and land. Promotes sustainability. An outdoor kitchen has been built to help deliver the farms educational programmes. Fundraising has also been ongoing to increase the farm managers schedule.

Firgrove provides free support and information for those facing unintended pregnancy s well as pre and post abortion, miscarriage and baby loss counselling Southampton. They have built a third counselling unit with a grant from the Big Give.

Healthy Relationships delivers sessions in local schools developing resources and training for schools, teachers and students to reduce violence against women and girls.

Therapeutic Gardening are designed to help young people identify their emotional state which will help them self-regulate. The overall aim is to increase young people’s wellbeing and equip them for managing current challenges as well as their next stage of life.

Designated Funds

The net book value of fixed assets is shown as a separate designated fund. The fixed asset reserve of £180,000 is for the use of Firgrove for charitable activity.

The trustees have set up designated funds for Aldermoor Community Farm, Firgrove and Healthy Relationships, to allow them to create sustainability for the different areas of the charity, which will be internally managed at trustees meetings.

ALDER TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 28 FEBRUARY 2025

14 Analysis of fund balances between net assets

	Designated funds	General funds	Total		
	£	£	Unrestricted funds	Restricted funds	Total
	£	£	£	£	£
Tangible fixed assets	180,000	20,042	200,042	-	200,042
Current assets	12,584	(7,313)	5,271	15,764	21,035
Current liabilities	-	(9,587)	(9,587)	-	(9,587)
Total funds	192,584	3,142	195,726	15,764	211,490
2024					
	£	£	£	£	£
Tangible fixed assets	180,000	20,908	200,908	-	200,908
Current assets	35,858	(9,713)	26,145	5,953	32,098
Current liabilities	-	(6,975)	(6,975)	-	(6,975)
Total funds	215,858	4,220	220,078	5,953	226,031

15 Financial instruments

	2025	2024
	£	£
Categorisation of financial instruments:		
Financial assets that are debt instrument measured at amortised cost	19,360	30,035
Financial liabilities measured at amortised cost	9,587	6,975

Items of income, expense, gains or losses

The total interest income for financial assets not measured at fair value through profit or loss is £60 (2024: £170).

16 Related party transactions

Donations totalling £6,955 were made to the charity by three trustees during the year.