

Company Registered No. 08821484

Charity Registered No. 1160393

ALDER TRUST
TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 29 FEBRUARY 2024

**ALDER TRUST
(A COMPANY LIMITED BY GUARANTEE)**

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 29 FEBRUARY 2024**

Charity Information	1
Report of the Trustees	2-5
Report of the Independent Examiner	7
Statement of Financial Activities	8
Balance Sheet	9
Notes to the Financial Statements	10-17

ALDER TRUST

CHARITY INFORMATION FOR THE YEAR ENDED 29 FEBRUARY 2024

WORKING NAMES OF THE CHARITY:	Alder Trust Firgrove Lillies Aldermoor Community Farm
TRUSTEES:	Dr P J Clarke S Clarke A Arthur D Barclay S Hull R Brown (resigned 25/09/2024)
CHIEF EXECUTIVE OFFICER:	D Barclay
REGISTERED OFFICE:	107 Firgrove Southampton Hampshire SO15 3ET
REGISTERED COMPANY NUMBER:	08821484
REGISTERED CHARITY NUMBER:	1160393
BANKERS:	Lloyds Bank plc Cobden House 12 Mosley Street Manchester M2 3AU
INDEPENDENT EXAMINER:	Marcus Cridland B.A.(Hons) F.C.A. Scott Vevers Ltd. Chartered Accountants and Registered Auditors 65 East Street Bridport Dorset DT6 3LB

ALDER TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 29 FEBRUARY 2024

The Trustees present their report together with the financial statements of the Charity for the year ended 29 February 2024.

The accounts have been prepared in accordance with the accounting policies set out in the notes to the accounts and comply with the Charity's governing document, applicable law and the requirements of the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

OBJECTIVES AND ACTIVITIES

Our Vision and Mission

The vision of the trust is to enable communities to thrive. Every person should know their value. Our mission is to improve mental health and well-being, empowering people to live better, and find their place in community.

Objects

The objects of the charity are to improve mental health and wellbeing by:

1. Relieving poverty, to advance education and to relieve need in individuals arising from their youth, age infirmity or disability, financial hardship or social circumstances.
2. Developing the capacity and skills of members of disadvantaged communities in such a way that they are better able to identify, and help meet their needs and to participate more fully in society.
3. For any other charitable purposes for the benefit of communities as the Trustee decide from time to time.

Activities

Achieving our Mission and Aims – creating a public benefit

In compiling this report, we have referred to the guidance contained in the Charity Commission's general guidance on public benefit and compiled the review of our aims and objective to reflect how our activities deliver public benefit.

We run several accessible projects and create impactful partnerships to achieve our mission. We aim to fill the gaps we see in our communities through support, services and resources.

ACHIEVEMENTS AND PERFORMANCE

What we do to achieve our Vision, Mission and Aims

Alder Trust remains agile, inclusive, sustainable, accessible and transformational to ensure that we benefit the community with what is required. We provide projects, initiatives and support to the local community focuses on the current need.

The primary focus for this years' activities has been:

- The whole charity has moved onto a Salary matrix that is a better rate of pay for the job responsibility. This has helped us with recruitment as well as retention in staffing.
- We employed a Head of Fundraising and Innovation to focus on making connections with Grants and Trusts to support all our projects.

ALDER TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 29 FEBRUARY 2024

Firgrove & the Lilies:

- This year the team took a difficult decision to start charging for the counselling sessions. We created a Bursary Fund so that those who couldn't afford the sessions could still access our service. We also subsidise 50% of the cost.
- Delivered a total of 911 hours of counselling, 241 counselling sessions were cancelled. This was across 123 clients, 8 of which are couples.
- Miscarriage is the most common type of loss that we support with Termination for Medical Reason (TFMR) and still-birth on the increase since last year.
- Princess Anne Hospital in Southampton and the Bereavement Midwives team are our highest referrers although we see a range of other services signposting to our Centre.
- From our evaluation forms to clients, 99% of clients would recommend our service and 95% said the delivery of our sessions was excellent.
- Our two trainees qualified as counsellors, and we were able to employ both on 5 hours per week to continue working for us!
- We have expanded our service to those experiencing infertility and those who have received a terminal diagnosis during their pregnancy.
- Purple Doorway has been handed over to us and we are preparing for delivering the training ourselves.
- We had an office renovation making a reception area for clients to wait in which is more welcoming than before. We also have a new hot desking in the back office so more people can work at the same time downstairs.
- Throughout the year, we have worked on a 5-Year Plan for Firgrove so that we know where we'd like to get to over the years and the targets we need to meet financially to achieve this.
- We moved to an online calendar for the team to reduce the hassle with remote and part-time working.
- Secured funding from Kind2Mind Campaign (£9,685), Michael and Betty Little Trust (£30,000), Hospital Saturday Fund Association grant (£3,000) and B&Q Foundation (£8,000). Firgrove's Annual Quiz Night was a great success raising £1,171.

Healthy Relationships:

- This year our project leader has defined the vision and mission of the project to have a clear focus and direction.
- Delivered 48 Primary School sessions to over 370 pupils.
- We have received feedback from 344 pupils and 8 teachers with 94% of the pupils enjoying the sessions and 91% learning new things in each session.

"I've learnt its okay to be different. Its important to be who you are."

And of the teachers, 100% agreed the subject content covered were relevant and important, and 100% agreed that its valuable having an outside agency delivery Relationship sessions.

"I thought the sessions were brilliant. Carefully and sensitively delivered, interactive and engaging. I thought the domestic abuse workshop especially was really important and done in an age appropriate way. I think this should be delivered in all Primary schools."

- Continuing team development in SRE by attending Solent Sexual Health training, Sexuality & Inclusivity, NSPCC online safety, Engaging Boys & Young Men and Consent & Touch for younger learners.
- Part of two network forums for RSE and Teenage Pregnancy.

ALDER TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 29 FEBRUARY 2024

- Developed resources for schools including a board game resource on the topic of stereotypes, 'Break the Mould', an 'Empathy in Children' booklet, and revamped the Lifeline Manual to have up to date information.
- Delivering sessions to primary schools for free with an £100 admin fee and charging secondary schools for sessions to bring in income.
- Secured funding from Barker-Mill Foundation (£2,000), 7Stars (£2,500), Hedley Foundation (£3,000) and a local business (£10,000).

Aldermoor Community Farm:

- 2023 Statistics on the Farm with volunteering:
 - Hosted 190 volunteer sessions totalling 4318 hours of volunteering.
 - We saw 80 individual volunteers.
 - 26 volunteers gave over 30 hours
 - 10 volunteers gave over 100 hours
 - 4 volunteers gave over 400 hours!
- Of all the volunteers we have 14 young people and 36 were new this year.
- The community of the farm has grown, with volunteer days increasing and a café opening in the Farm Shop to bring in people in a safe, outdoor space.
- We have increased the team with more hours for the Lead Grower and added a Food Production Specialist and a Therapeutic Gardening Lead to the team.
- Open Days are regular, with 4 each year, aligning with each season, bringing in new customers and increasing shop sales.
- We recruited an Animal Care volunteer to coordinate incubating chicken and duck eggs and looking after the resulting chicks and ducklings.
- We explored the possibility of increasing the area of the farm by renting from the adjoining owners but this is not currently possible. We will revisit this in the years to come.
- The Farm Manager taught an Introduction to Permaculture Course three times over the year which is helping establish our centre of learning.
- We hosted Southampton Green Network and Southampton Environmental Network which has connected the farm to other voluntary organisations, schools and agencies.
- The Farm Shop opening times were extended during the summer holidays to provide extra support for families. We saw a new customer base come through but not enough to sustain the opening hours so we reduced back to the usual hours in September.
- We moved the shop from the barn into two shipping containers loaned by local company Storage on Site. This is the first move in developing the steel barn into shop, kitchen and community space.
- The Food Production Specialist role is working well and bringing in new customers for lunches, cakes in the café and preserves.
- We supported a summer internship from the University of Southampton researching how we might use rainwater or spring water as a source of drinking water.

FINANCIAL REVIEW

Total reported income was £215,502 (2023: £239,700). The net deficit for the year was £61,998 (2023: surplus of £84,313). Unrestricted reserves at 29 February 2024 were £220,078 (2023: £260,243), including the freehold property valued at £180,000 (2023: £180,000) transferred from Firgrove Family Trust in 2018 and other designated funds of £35,858 (2023: £71,716). Restricted funds at 29 February 2024 were £5,953 (2023: £27,786).

ALDER TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 29 FEBRUARY 2024

Reserves Policy

The directors have considered the level of reserves they wish to retain, appropriate to the charity's needs. This is based on the charity's size and the level of financial commitments held. The directors aim to ensure the charity will be able to continue to fulfil its charitable objectives even if there is a temporary shortfall in income or unexpected expenditure. The directors will endeavour not to set aside funds unnecessarily.

The aspiration of the Trustees is to hold sufficient funds whereby the unrestricted funds not committed or invested in tangible fixed assets ('the free reserves') held by the Charity represent between 3 and 6 months of core running costs of the overall charity. This amounts to approximately £4,000 to £8,000. At the year end free reserves amounted to £4,220.

PLANS FOR THE FUTURE

The Trust has the following principle objectives for the coming year:

- To make each project more financially sustainable.
- To make more relationships with local businesses resulting in support.
- To increase the wellbeing of our employees as well as beneficiaries.
- To double the amount of school sessions delivered for Healthy Relationships focusing on Primary.
- To develop more events within the Farm widening our community.
- To increase our volunteering hours!

These objectives will continue alongside our support of other Charities, which may include consultancy and potentially other charities where this is alignment of objects, vision and values coming under the leadership and governance of Alder Trust.

The Trust will aim to increase its Trustees to increase its public accountability and finances.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

The Charitable company was formed on 19th December 2013 and registered with the Charity Commission for England and Wales on 9th February 2015. It is governed by the Memorandum and Articles of Association dated 19th December 2013.

Trustees

Trustees are elected and removed by the existing trustees.

Trustees are recruited for various skills they bring to the organisation. New Trustees are issued with an induction pack and are invited to visit a number of projects during the year to gain first-hand knowledge of the value of the service we provide.

The Trustee Board meets up to 4 four times a year for formal business meetings at which long-term strategy, current direction and finance are considered. The Board currently comprises of five Trustees who delegate the day to day running of the charity to David Barclay. Trustees who served during the year are listed on Page 1.

Organisational Structure

The board of Trustees meet at least quarterly (with senior staff attending as appropriate). The operational management of the Charity is delegated to the Chief Executive Officer and his staff. They liaise with the Trustees on a frequent and regular basis.

ALDER TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 29 FEBRUARY 2024

Major Risks

The Trustees actively review the major risks which the charity faces on a regular basis and believe that maintaining the free reserves stated, combined with the annual review of the controls over key financial systems carried out on an annual basis will provide sufficient resources in the event of adverse conditions. The Trustees have also examined other operational and business risks which they face and confirm that they have established systems to mitigate the significant risks.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The Trustees are required under Charity law to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the financial activities of the Charity for that period. In preparing those financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and to enable them to ensure that the financial statements comply with applicable laws and regulations. They are also responsible for ensuring that the Charity maintains an adequate system of internal control designed to provide reasonable assurance that assets are safeguarded against loss or unauthorised use and to prevent and detect fraud and other irregularities.

In preparing this report, the Trustees have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

On behalf of the board:



Dr P J Clarke
Trustee

Date: 15 - Oct - 2024

REPORT OF THE INDEPENDENT EXAMINER TO THE TRUSTEES OF ALDER TRUST

I report to the charity trustees on my examination of the accounts of the company for the year ended 29 February 2024, which are set out on pages 8 to 17.

Responsibilities and basis of report

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').


Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. Accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. The accounts do not accord with those records; or
3. The accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. The accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Marcus Cridland B.A.(Hons) F.C.A.
Scott Vevers Ltd.
Chartered Accountants and Registered Auditors
65 East Street
Bridport
Dorset
DT6 3LB

Date: 22/10/24

ALDER TRUST

**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 29 FEBRUARY 2024**

		Restricted funds £	Unrestricted funds £	2024 Total funds £	2023 Total funds £
	Notes				
INCOME					
Income and endowments from:					
Donations and legacies	3	33,331	48,861	82,192	167,090
Charitable activities	4	36,349	96,791	133,140	72,588
Investment income		-	170	170	22
Total incoming resources		<u>69,680</u>	<u>145,822</u>	<u>215,502</u>	<u>239,700</u>
EXPENDITURE ON:					
Raising funds	5	1,480	291	1,771	2,797
Charitable activities	6	254,412	21,317	275,729	152,590
Total expenditure		<u>255,892</u>	<u>21,608</u>	<u>277,500</u>	<u>155,387</u>
Net income/(expenditure) before transfers		(186,212)	124,214	(61,998)	84,313
Transfers between funds	13	164,379	(164,379)	-	-
Net Movement in Funds for the year		<u>(21,833)</u>	<u>(40,165)</u>	<u>(61,998)</u>	<u>84,313</u>
Total Funds:					
Brought Forward		27,786	260,243	288,029	203,716
Carried Forward		<u>5,953</u>	<u>220,078</u>	<u>226,031</u>	<u>288,029</u>

All incoming resources and resources expended derive from continuing activities.

The notes on pages 10 to 17 form an integral part of these financial statements.

ALDER TRUST

BALANCE SHEET AT 29 FEBRUARY 2024

Company Registration No. 08821484

		2024	2023
	Notes	£	£
Fixed Assets			
Tangible assets	10	200,908	203,358
Current assets			
Stock		8,540	5,772
Debtors	11	3,108	2,482
Cash at bank and in hand		20,450	81,135
		<u>32,098</u>	<u>89,389</u>
Creditors: Amounts falling due within one year	12	<u>(6,975)</u>	<u>(4,718)</u>
Net current assets		25,123	84,671
Total assets less current liabilities		<u>226,031</u>	<u>288,029</u>
The funds of the charity:	13		
Restricted Funds		5,953	27,786
Unrestricted funds			
Designated funds		215,858	251,716
General funds		<u>4,220</u>	<u>8,527</u>
		220,078	260,243
Total charity funds		<u>226,031</u>	<u>288,029</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 29 February 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 29 February 2024 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts:

These accounts have been prepared in accordance with the provisions applicable to small companies regime and in accordance with FRS102 SORP.

The financial statements were approved by the Board of Trustees on 15/10/2024 and signed on its behalf by:



Dr P J Clarke - Chair of Trustees

The notes on pages 10 to 17 form an integral part of these financial statements.

ALDER TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 29 FEBRUARY 2024

1 General information

Alder Trust is a company, limited by guarantee, incorporated in England and Wales under the Companies Act 2006 and Charities Act 2011. The address of the registered office is provided in Reference and administrative details. Details of the charity's operations are provided in the Report of the Trustees.

2 Accounting policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

Statement of compliance and basis of preparation

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared on a going concern basis under the historical cost convention and in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), (Charities SORP (FRS 102)), the Companies Act 2006 and the Charities Act 2011.

Accounting convention

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

Income

All incoming resources are included in the Statement of financial activities when the company has entitlement to the funds, certainty of receipt and the amount can be quantified with reasonable accuracy. Donated assets and services are included at their estimated open market valuation. No income is recognised where there is no financial cost borne by a third party.

Classification of expenditure

Expenditure is included when incurred. Costs which are identified as relating to restricted projects are allocated directly to those activities. Costs which relate to the general running of the charity are allocated against unrestricted funds, and within the statement of financial activities these expenses are shown as costs of raising funds and charitable activities (including support costs and governance costs).

Governance costs are those relating to the charity's compliance with constitutional and statutory requirements.

Tangible fixed assets

Tangible fixed assets costing more than £500 are capitalised at cost. No depreciation is provided on buildings as in the opinion of the directors, net realisable value is in excess of cost.

No depreciation is charged on freehold land and buildings as the trustees have a policy of regular repair and maintenance to ensure they are maintained to the highest standard and their residual value will be in excess of cost, meaning any depreciation charge would be immaterial.

Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Farm equipment	- 3 years straight line
Computer equipment	- 3 years straight line
Plant and machinery	- 5 years straight line
Fixtures and fittings	- 15 years straight line

ALDER TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 29 FEBRUARY 2024

2 Accounting policies (continued)

Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing stock to its present location and condition. Cost is calculated using the first-in, first-out formula. Provision is made for damaged, obsolete and slow-moving stock where appropriate.

Funds

Restricted funds are funds subject to specific conditions imposed by donors as to how they may be used. Unrestricted funds are those which are not subject to any special restrictions and they can be used as the Trustees decide. Designated funds are part of unrestricted funds and are amounts the Trustees have set aside to cover particular expenditure.

Pensions

The charity operates a defined contribution pension scheme. Contributions are charged to the Statement of Financial Activities as they become payable in accordance with the rules of the scheme.

Financial instruments

Classification

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangement entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

Recognition and measurement

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transactions. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for similar debt instruments.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the charity intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

3 Donations and legacies

	Restricted	Unrestricted	2024	2023
	£	£	£	£
Donations and gifts	28,215	47,901	76,116	159,467
Gift Aid	5,116	960	6,076	7,623
	<u>33,331</u>	<u>48,861</u>	<u>82,192</u>	<u>167,090</u>

ALDER TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 29 FEBRUARY 2024

4 Charitable activities

	Restricted	Unrestricted	2024	2023
	£	£	£	£
Fundraising	9,878	274	10,152	11,052
Grants	26,190	-	26,190	-
Sales	80	80,653	80,733	60,450
Counselling sessions	-	14,950	14,950	-
Venue hire	201	880	1,081	827
Other income	-	34	34	259
	<u>36,349</u>	<u>96,791</u>	<u>133,140</u>	<u>72,588</u>

5 Other costs of raising funds

	Restricted	Unrestricted	2024	2023
	£	£	£	£
Fundraising	218	2	220	1,270
Advertising and marketing	1,262	289	1,551	1,527
	<u>1,480</u>	<u>291</u>	<u>1,771</u>	<u>2,797</u>

6 Charitable activities costs

	Restricted	Unrestricted	2024	2023
	£	£	£	£
Staff costs	165,804	12,677	178,481	89,930
Direct costs	63,683	412	64,095	40,077
Support costs	24,925	6,428	31,353	20,684
Governance costs	-	1,800	1,800	1,899
	<u>254,412</u>	<u>21,317</u>	<u>275,729</u>	<u>152,590</u>
<i>Staff costs:</i>				
Direct staff salaries	163,790	-	163,790	83,712
Support staff salaries	-	12,466	12,466	3,819
Other staff costs	2,014	211	2,225	2,399
	<u>165,804</u>	<u>12,677</u>	<u>178,481</u>	<u>89,930</u>
<i>Direct costs:</i>				
Cost of sales	47,690	-	47,690	38,271
Project charges	13,922	-	13,922	439
Depreciation	2,047	403	2,450	1,309
Volunteers costs	8	-	8	-
Travel expenses	16	9	25	58
	<u>63,683</u>	<u>412</u>	<u>64,095</u>	<u>40,077</u>
<i>Support costs:</i>				
Insurance	695	345	1,040	1,797
Office expenses	5,682	1,222	6,904	7,697
Property costs	17,447	40	17,487	4,002
Legal and professional fees	139	4,813	4,952	6,536
Bank charges	962	8	970	652
	<u>24,925</u>	<u>6,428</u>	<u>31,353</u>	<u>20,684</u>
<i>Governance costs:</i>				
Accountancy fees	-	1,800	1,800	1,899
	<u>-</u>	<u>1,800</u>	<u>1,800</u>	<u>1,899</u>

ALDER TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 29 FEBRUARY 2024

7 Staff costs

No remuneration or expenses were paid to trustees in the year (2023: £nil). The costs of the remaining staff were:

	2024	2023
	£	£
Wages and salaries	173,513	87,025
Social security costs	1,605	261
Pension costs	1,138	245
	<u>176,256</u>	<u>87,531</u>

No employee earned more than £60,000 during the year.

The number of staff employed by the charity during the year was as follows:

	2024	2023
	No.	No.
Support costs	1	1
Charitable activities	17	16
	<u>18</u>	<u>17</u>

8 Net income/ (expenditure) for the year

This is stated after charging:

	2024	2023
	£	£
Depreciation of tangible fixed assets	2,450	1,309
Independent examiner's remuneration	1,800	1,740
	<u>4,250</u>	<u>3,049</u>

9 Defined contribution pension scheme

The charity operates a defined contribution pension scheme. The assets of the scheme are administered by trustees in a fund independent from those of the charity. The pension cost charge for the year represents contributions payable by the charity to the scheme and amounted to £1,138 (2023: £245).

ALDER TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 29 FEBRUARY 2024

10 Tangible fixed assets

	Freehold land & buildings £	Plant & machinery £	Total £
Cost or valuation			
As at 1 March 2023	180,000	28,066	208,066
As at 29 February 2024	180,000	28,066	208,066
Depreciation			
As at 1 March 2023	-	4,708	4,708
Charge for the year	-	2,450	2,450
As at 29 February 2024	-	7,158	7,158
Net book value			
As at 29 February 2024	180,000	20,908	200,908
As at 28 February 2023	180,000	23,358	203,358

The freehold property was transferred from the Firgrove Family Trust in 2018. Whilst the trustees consider that the market value is higher than the carrying value of the freehold land & buildings, it is not practical to quantify the difference.

11 Debtors

	2024 £	2023 £
Trade debtors	505	100
Gift Aid recoverable	540	1,358
Prepayments and accrued income	2,063	1,024
	<u>3,108</u>	<u>2,482</u>

12 Creditors: Amounts falling due within one year

	2024 £	2023 £
Trade creditors	1,623	2,545
Social security and other taxes	2,829	267
Other creditors and accruals	2,523	1,906
	<u>6,975</u>	<u>4,718</u>

ALDER TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 29 FEBRUARY 2024

13 Funds

	01.03.23	Incoming resources	Resources expended	Transfers	29.02.24
	£	£	£	£	£
Restricted funds					
Aldermoor Community Farm	2,193	4,814	(156,773)	144,048	(5,718)
Aldermoor Community Farm - Poly Tunnel	-	255	(179)	-	76
Aldermoor Community Farm Intern fund	-	804	(804)	-	-
Aldermoor Community Farm - Outdoor Kitchen	-	100	(100)	-	-
Aldermoor Community Farm Fundraising Salaries	-	560	(560)	-	-
Aldermoor Community Farm SOTON University fund	-	2,300	(2,300)	-	-
Firgrove	22,846	19,387	(62,564)	20,331	-
Firgrove - B&Q Foundation	-	8,000	(8,000)	-	-
Firgrove - Restricted bursary fund	-	14,967	(8,172)	-	6,795
Firgrove - The Big Give	2,227	2,208	(4,435)	-	-
Healthy Relationships	520	16,285	(12,005)	-	4,800
	<u>27,786</u>	<u>69,680</u>	<u>(255,892)</u>	<u>164,379</u>	<u>5,953</u>
Designated Funds					
Aldermoor Community Farm	62,594	81,454	-	(144,048)	-
Firgrove	6,929	45,538	-	(20,331)	32,136
Healthy Relationships	2,193	1,538	(9)	-	3,722
Fixed Asset Reserve	180,000	-	-	-	180,000
	<u>251,716</u>	<u>128,530</u>	<u>(9)</u>	<u>(164,379)</u>	<u>215,858</u>
General Funds					
Unrestricted	5,385	17,292	(21,599)	-	1,078
Reserves Policy	3,142	-	-	-	3,142
	<u>8,527</u>	<u>17,292</u>	<u>(21,599)</u>	<u>-</u>	<u>4,220</u>
Total	<u>288,029</u>	<u>215,502</u>	<u>(277,500)</u>	<u>-</u>	<u>226,031</u>

ALDER TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 29 FEBRUARY 2024

13 Funds (continued)

2023	01.03.22	Incoming resources	Resources expended	Transfers	28.02.23
	£	£	£	£	£
Restricted funds					
Aldermoor Community Farm	-	83,496	(81,940)	637	2,193
Aldermoor Community Farm - Poly Tunnel	-	4,200	(13)	(4,187)	-
Aldermoor Community Farm Salaries	608	-	-	(608)	-
Aldermoor Community Farm Fundraising Salaries	-	1,370	(1,341)	(29)	-
Firgrove	10,045	49,298	(40,123)	3,626	22,846
Firgrove - The Big Give	80	2,921	(774)	-	2,227
Lilies	3,626	-	-	(3,626)	-
Healthy Relationships	-	1,250	(730)	-	520
Healthy Relationships Salaries	-	4,005	(4,005)	-	-
	<u>14,359</u>	<u>146,540</u>	<u>(128,926)</u>	<u>(4,187)</u>	<u>27,786</u>
Designated Funds					
Aldermoor Community Farm	-	61,574	(140)	1,160	62,594
Firgrove	830	6,099	-	-	6,929
Healthy Relationships	-	2,188	5	-	2,193
Fixed Asset Reserve	<u>180,000</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>180,000</u>
	<u>180,830</u>	<u>69,861</u>	<u>(135)</u>	<u>1,160</u>	<u>251,716</u>
General Funds					
Unrestricted	5,385	23,299	(26,326)	3,027	5,385
Reserves Policy	<u>3,142</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>3,142</u>
	<u>8,527</u>	<u>23,299</u>	<u>(26,326)</u>	<u>3,027</u>	<u>8,527</u>
Total	<u>203,716</u>	<u>239,700</u>	<u>(155,387)</u>	<u>-</u>	<u>288,029</u>

Restricted Funds

Aldermoor Community Farm aims to nurture the potential of people and land. Promotes sustainability. An outdoor kitchen has been built to help deliver the farms educational programmes. Fundraising has also been ongoing to increase the farm managers schedule.

Firgrove provides free support and information for those facing unintended pregnancy s well as pre and post abortion, miscarriage and baby loss counselling Southampton. They have built a third counselling unit with a grant from the Big Give.

Healthy Relationships delivers sessions in local schools developing resources and training for schools, teachers and students to reduce violence against women and girls.

Designated Funds

The net book value of fixed assets is shown as a separate designated fund. The fixed asset reserve of £180,000 is for the use of Firgrove for charitable activity.

The trustees have set up designated funds for Aldermoor Community Farm, Firgrove and Healthy Relationships, to allow them to create sustainability for the different areas of the charity, which will be internally managed at trustees meetings.

ALDER TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 29 FEBRUARY 2024

14 Analysis of fund balances between net assets

	Designated funds £	General funds £	Total Unrestricted funds £	Restricted funds £	Total £
Tangible fixed assets	180,000	20,908	200,908	-	200,908
Current assets	35,858	(9,713)	26,145	5,953	32,098
Current liabilities	-	(6,975)	(6,975)	-	(6,975)
Total funds	215,858	4,220	220,078	5,953	226,031
<i>2023</i>	<i>£</i>	<i>£</i>	<i>£</i>	<i>£</i>	<i>£</i>
<i>Tangible fixed assets</i>	<i>180,000</i>	<i>23,358</i>	<i>203,358</i>	<i>-</i>	<i>203,358</i>
<i>Current assets</i>	<i>71,716</i>	<i>(10,113)</i>	<i>61,603</i>	<i>27,786</i>	<i>89,389</i>
<i>Current liabilities</i>	<i>-</i>	<i>(4,718)</i>	<i>(4,718)</i>	<i>-</i>	<i>(4,718)</i>
<i>Total funds</i>	<i>251,716</i>	<i>8,527</i>	<i>260,243</i>	<i>27,786</i>	<i>288,029</i>

15 Financial instruments

	2024 £	2023 £
Categorisation of financial instruments:		
Financial assets that are debt instrument measured at amortised cost	30,035	88,365
Financial liabilities measured at amortised cost	6,975	4,718

Items of income, expense, gains or losses

The total interest income for financial assets not measured at fair value through profit or loss is £170 (2023: £22).

16 Related party transactions

Donations totalling £5,688 were made to the charity by four trustees during the year.